

JOB NUMBER: 408200 FRIO CO APPR DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/16/2025 MNRLSVIL

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LEASE#, NAME.....:      6650 - BERRY, MARTHA F. W#5,8-11          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:      17 -      5      RRC DIST.: 01          FULL RI DECIMAL = .250000          DEPTH: 3085
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OPERATOR#, AGENT#: 102356 -

OPERATOR NAME.....: WGS1 ENTERPRISE LLC

GAS FIELD#.....: 07856250

GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====

ALT JOB#:	UNIT.....:	0	2,991	0	0
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ALT LSE#:	HCG.....:
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100	100

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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[illegible]

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00	FRIO	CO	APPR	DIST	1.000000	9,180	=====	=====	=====	=====	=====	=====	=====
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01	FRIIO COUNTY	1.000000	9,180		11149	0	11149	10001	1,148	1,066	3465
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34	PEARSALL ISD	1.000000	9,180	
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60	FRIO HOSPITAL DISTRI	1.000000	9,180		\$/BBLRESV:	.00	EQUIP VAL:	4,647
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63	FRIO CO EMER SERVICE	1.000000	9,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.96

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 9.0 D B: 1.410 De/Dt: 16.4 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 4,880

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:

LAST YR GAS PROD: 2,263

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 6/16/2025 MNRLSVIL

LEASE#, NAME.....: 6650 - BERRY, MARTHA F. W#5,8-11

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 20 - 8 RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 3061

OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC

GAS FIELD#.....: 07856250

GAS FIELD NAME...: BIG FOOT, WEST (GAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	1,995	0	62.37	3.79	3.79	.00	0
2	0	1,708	0	63.46	3.76	3.76	.00	0
3	0	1,505	0	64.58	3.74	3.74	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	5,208	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FRIO CO APPR DIST	1.000000	10,630	---	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	1.000000	10,630	1	5671	0	4001	1,670	1,551	1762
34	PEARSALL ISD	1.000000	10,630	2	4817	0	4001	816	653	1302
60	FRIO HOSPITAL DISTRI	1.000000	10,630	3	4222	0	4001	221	152	992
63	FRIO CO EMER SERVICE	1.000000	10,630	=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	10,630	14710	0	14710	12003	2,707	2,356	4056
				\$/BBLRESV:	.00	EQUIP VAL:	4,215			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	2,356	GAS VAL:	4,056	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
				=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	10,630	WI TOTAL:	6,570	RI TOTAL:	4,060	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 3.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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4,001		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 6.0 D B: 1.580 De/Dt: 16.1 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:

LAST YR GAS PROD: 534

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 6/16/2025 MNRLSVIL

LEASE#, NAME.....: 6650 - BERRY, MARTHA F. W#5,8-11

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 21 - 9 RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 2930

OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC

GAS FIELD#.....: 07856250

GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	20,730	1	0	5,156	0	62.37	3.03	3.03	.00	0
01	FRIO COUNTY	1.000000	20,730	2	0	4,164	0	63.46	3.00	3.00	.00	0
34	PEARSALL ISD	1.000000	20,730	3	0	3,511	0	64.58	2.98	2.98	.00	0
60	FRIO HOSPITAL DISTRI	1.000000	20,730	4	0	3,040	0	65.72	2.96	2.96	.00	0
63	FRIO CO EMER SERVICE	1.000000	20,730									
65	EVERGREEN UNDERGROUN	1.000000	20,730									
					0	15,871	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	FRIO CO APPR DIST	1.000000	20,730	1	11717	0	11717	6001	5,716	5,307	3642	
01	FRIO COUNTY	1.000000	20,730	2	9369	0	9369	6001	3,368	2,696	2532	
34	PEARSALL ISD	1.000000	20,730	3	7847	0	7847	6001	1,846	1,274	1845	
60	FRIO HOSPITAL DISTRI	1.000000	20,730	4	6749	0	6749	6001	748	445	1380	
					35682	0	35682	24004	11,678	9,722	9399	

\$/BBLRESV: .00

\$/BBLPROD: 0

WI PAYOUT: 3.5

RI PAYOUT: 2.9

EQUIP VAL: 1,606

WI OIL VAL: 0

GAS VAL: 9,722

PRD VAL: 0

RI OIL VAL: 0

GAS VAL: 9,399

PRD VAL: 0

8/8 VALUE: 20,730

WI TOTAL: 11,330

RI TOTAL: 9,400

*** PARAMETERS ***

MO SHIFT: 6

DISC: 16.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.16

GAS WI GR PRICE: 2.41

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.41

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

6,001

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 16.0 D B: 1.150 De/Dt: 21.4 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:

LAST YR GAS PROD: 4,621

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/16/2025 MNRLSVIL

LEASE#, NAME.....: 6650 - BERRY, MARTHA F. W#5,8-11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22 - 10 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3182

OPERATOR#, AGENT#: 102356 -
OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 FRIO CO APPR DIST 1.000000 4,880
01 FRIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
34 PEARSALL ISD 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.520 De/Dt: 7.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 8750 - BROWN, EDGAR A. W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24 - 1 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3050

OPERATOR#, AGENT#: 102356 -
OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 4000 HCG.....:
ALT RRC#: 24 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 FRIO CO APPR DIST 1.000000 4,880
01 FRIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
37 DEVINE ISD (FRIO CO) 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.500 De/Dt: 17.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 4,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 13650 - CHILES, M. R., GAS UNIT W#1

FULL WI DECIMAL = .780000

#WELLS: 1

RRC#, WELL#.....: 25 - 1 RRC DIST.: 01

FULL RI DECIMAL = .220000

DEPTH: 3042

OPERATOR#, AGENT#: 102356 -

OPERATOR NAME.....: WGSi ENTERPRISE LLC

GAS FIELD#.....: 07856250

GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 416300 UNIT.....:

ALT LSE#: 5400 HCG.....:

ALT RRC#: 25 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	10,390	1	0	2,336	0	62.37	2.90	2.90	.00	0
01	FRIO COUNTY	1.000000	10,390	2	0	2,156	0	63.46	2.88	2.88	.00	0
37	DEVINE ISD (FRIO CO)	1.000000	10,390	3	0	2,004	0	64.58	2.85	2.85	.00	0
60	FRIO HOSPITAL DISTRI	1.000000	10,390	4	0	1,879	0	65.72	2.84	2.84	.00	0
63	FRIO CO EMER SERVICE	1.000000	10,390									
65	EVERGREEN UNDERGROUN	1.000000	10,390									
					0	8,375	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5284	0	5284	4000	1,284	1,192	1389
2	4843	0	4843	4000	843	675	1108
3	4455	0	4455	4000	455	314	886
4	4162	0	4162	4000	162	96	720
	18744	0	18744	16000	2,744	2,277	4103

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.31

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 6.7 D B: 1.510 De/Dt: 8.2 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:

LAST YR GAS PROD: 4,760

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81714 - CHILES, M. R., GAS UNIT W#2

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 26 - 2 RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 3029

OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC

GAS FIELD#.....: 07856250

GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 416300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 23071	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000	4,880						
01	FRIO COUNTY	1.000000	4,880	\$/BBLRESV: .00	EQUIP VAL: 4,880				
37	DEVINE ISD (FRIO CO)	1.000000	4,880	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
60	FRIO HOSPITAL DISTRI	1.000000	4,880	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0			
63	FRIO CO EMER SERVICE	1.000000	4,880	RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0			
65	EVERGREEN UNDERGROUN	1.000000	4,880		=====	=====			=====
				8/8 VALUE: 4,880	WI TOTAL: 4,880	RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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4,000		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: 99.0 / 99.0

GAS: D B: De/Dt: 99.0 / 99.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:

LAST YR GAS PROD: 3,834

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 27650 - HOWARD, DELLA F. W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34 - 1 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3209
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 37,150
01 FRIO COUNTY 1.000000 37,150
34 PEARSALL ISD 1.000000 37,150
60 FRIO HOSPITAL DISTRI 1.000000 37,150
63 FRIO CO EMER SERVICE 1.000000 37,150
65 EVERGREEN UNDERGROUN 1.000000 37,150

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	3,409	0	62.37	5.85	5.85	.00	0
2	0	3,239	0	63.46	5.80	5.80	.00	0
3	0	3,076	0	64.58	5.76	5.76	.00	0
4	0	2,922	0	65.72	5.71	5.71	.00	0
5	0	2,776	0	66.88	5.67	5.67	.00	0
6	0	2,636	0	68.06	5.63	5.63	.00	0
7	0	2,504	0	68.06	5.63	5.63	.00	0
8	0	2,379	0	68.06	5.63	5.63	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	FRIO CO APPR DIST	1.000000	37,150	=====	=====	=====	=====	=====
01	FRIO COUNTY	1.000000	37,150	0	22,941	0		0
34	PEARSALL ISD	1.000000	37,150					
60	FRIO HOSPITAL DISTRI	1.000000	37,150					
63	FRIO CO EMER SERVICE	1.000000	37,150					
65	EVERGREEN UNDERGROUN	1.000000	37,150					
---	---	---	---	---	---	---	---	---
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	---	---	---	---	---	---	---	---
1	14957	0	14957	10000	4,957	4,602	4649	
2	14090	0	14090	10000	4,090	3,274	3809	
3	13288	0	13288	10000	3,288	2,269	3123	
4	12513	0	12513	10000	2,513	1,495	2557	
5	11805	0	11805	10000	1,805	926	2098	
6	11131	0	11131	10000	1,131	500	1720	
7	10573	0	10573	10000	573	218	1421	
8	10045	0	10045	10000	45	15	1174	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	98402	0	98402	80000	18,402	13,299	20551	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.6 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 2,949

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 51250 - ROSENAUER, MATTIE W#9-13 FULL WI DECIMAL = .725000 #WELLS: 11
RRC#, WELL#.....: 37 - RRC DIST.: 01 FULL RI DECIMAL = .275000 DEPTH: 3712
OPERATOR#, AGENT#: 900277 -
OPERATOR NAME....: WATSON ENERGY INVEST
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 51950 - MANN, A. A. W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 38 - 1 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3122
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	3,908	0	62.37	7.52	7.52	.00	0
ALT JOB#:	UNIT.....:	2	0	3,712	0	63.46	7.46	7.46	.00	0
ALT LSE#:	HCG.....:	3	0	3,526	0	64.58	7.40	7.40	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,350	0	65.72	7.35	7.35	.00	0
		5	0	3,181	0	66.88	7.29	7.29	.00	0
		6	0	3,022	0	68.06	7.24	7.24	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,871	0	68.06	7.24	7.24	.00	0
				8	0	2,730	0	68.06	7.24	7.24	.00	0

00	FRIO CO APPR DIST	1.000000	54,320	=====	=====	=====					=====	
01	FRIO COUNTY	1.000000	54,320		0	26,300	0					0
34	PEARSALL ISD	1.000000	54,320									

60	FRIO HOSPITAL DISTRI	1.000000	54,320		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
63	FRIO CO EMER SERVICE	1.000000	54,320	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	EVERGREEN UNDERGROUN	1.000000	54,320	--	-----	-----	-----	-----	-----	-----	-----

				1	22041	0	22041	14500	7,541	7,002	6851
				2	20769	0	20769	14500	6,269	5,018	5614
				3	19569	0	19569	14500	5,069	3,498	4599
				4	18467	0	18467	14500	3,967	2,360	3774
				5	17392	0	17392	14500	2,892	1,483	3091
				6	16409	0	16409	14500	1,909	844	2536
				7	15590	0	15590	14500	1,090	415	2095
				8	14824	0	14824	14500	324	106	1732
				=====	=====	=====	=====	=====	=====	=====	=====
					145061	0	145061	116000	29,061	20,726	30292

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 3,303
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 4.4	GAS VAL: 20,726
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 5.99			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.99	8/8 VALUE: 54,320	WI TOTAL: 24,030	RI TOTAL: 30,290
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 5,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 3,792

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 47450 - OQUINN, WEBSTER, GAS UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 40 - 1 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3155
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,470
LAST YR RI VAL: 8,840
LAST YR 8/8 VAL: 17,310

LAST YR OIL PROD:
LAST YR GAS PROD: 2,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 2050 - BAIN, TRAVIS W. W#5,10-11 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 44 - 2 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3285
OPERATOR#, AGENT#: 953825 -
OPERATOR NAME....: 100 C & H OIL AND GA
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 3100 EOR.....:
ALT RRC#: 44 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 11,710
01 FRIO COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
37 DEVINE ISD (FRIO CO) 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 11,710
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,590
LAST YR RI VAL: 39,880
LAST YR 8/8 VAL: 99,470

LAST YR OIL PROD: 31
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 46250 - NOWLIN, T. P. W#1A,2-10 FULL WI DECIMAL = .815000 #WELLS: 10
RRC#, WELL#.....: 45 - RRC DIST.: 01 FULL RI DECIMAL = .185000 DEPTH: 6600
OPERATOR#, AGENT#: 102014 -

OPERATOR NAME....: DOWNING WELL SERVICE
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 6800 EOR.....:
ALT RRC#: 45 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 73,720
01 FRIO COUNTY 1.000000 73,720

37 DEVINE ISD (FRIO CO) 1.000000 73,720
60 FRIO HOSPITAL DISTRI 1.000000 73,720
63 FRIO CO EMER SERVICE 1.000000 73,720
65 EVERGREEN UNDERGROUN 1.000000 73,720

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
1 307 1,931 0 62.51 3.74 3.74 .00 15640
2 280 1,658 0 63.61 3.71 3.71 .00 14516
3 257 1,465 0 64.74 3.68 3.68 .00 13560
4 239 1,321 0 65.89 3.66 3.66 .00 12834
5 223 1,209 0 67.04 3.63 3.63 .00 12184
6 211 1,118 0 68.23 3.61 3.61 .00 11733
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 5886 0 21526 15000 6,526 6,059 4556
2 5013 0 19529 15000 4,529 3,625 3595
3 4394 0 17954 15000 2,954 2,038 2873
4 3940 0 16774 15000 1,774 1,055 2334
5 3577 0 15761 15000 761 390 1908
6 3289 0 15022 15000 22 10 1581
=====

26099 0 106566 90000 16,566 13,177 16847
\$/BBLRESV: 8.05 EQUIP VAL: 43,694
\$/BBLPROD: 0 WI OIL VAL: 9,950 RI OIL VAL: 12,721
WI PAYOUT: .0 GAS VAL: 3,227 GAS VAL: 4,126
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 73,720 WI TOTAL: 56,870 RI TOTAL: 16,850
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.540 De/Dt: 9.4 / 3.0
GAS: 5.8 D B: 1.580 De/Dt: 15.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 60,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,030
LAST YR RI VAL: 13,380
LAST YR 8/8 VAL: 71,410

LAST YR OIL PROD: 328
LAST YR GAS PROD: 1,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 55950 - TATE, GORDON E. W#4 FULL WI DECIMAL = .780195 #WELLS: 1
RRC#, WELL#.....: 46 - 4 RRC DIST.: 01 FULL RI DECIMAL = .219805 DEPTH: 3058
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 7800 HCG.....:
ALT RRC#: 46 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	3,784	0	62.37	2.16	2.16	.00
				2	0	3,358	0	63.46	2.14	2.14	.00
				3	0	3,037	0	64.58	2.13	2.13	.00
				4	0	2,781	0	65.72	2.11	2.11	.00
				5	0	2,573	0	66.88	2.09	2.09	.00
				6	0	2,400	0	68.06	2.08	2.08	.00
				7	0	2,253	0	68.06	2.08	2.08	.00
				8	0	2,129	0	68.06	2.08	2.08	.00
00	FRIO CO APPR DIST	1.000000	19,240	9	0	2,018	0	68.06	2.08	2.08	.00
01	FRIO COUNTY	1.000000	19,240	10	0	1,922	0	68.06	2.08	2.08	.00
37	DEVINE ISD (FRIO CO)	1.000000	19,240	=====	=====	=====					=====
60	FRIO HOSPITAL DISTRI	1.000000	19,240		0	26,255	0				0
63	FRIO CO EMER SERVICE	1.000000	19,240								
65	EVERGREEN UNDERGROUN	1.000000	19,240								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	6377	0	6377	3000	3,377	3,135	1676
2	5607	0	5607	3000	2,607	2,087	1281
3	5047	0	5047	3000	2,047	1,412	1003
4	4578	0	4578	3000	1,578	939	791
5	4196	0	4196	3000	1,196	613	630
6	3895	0	3895	3000	895	396	509
7	3656	0	3656	3000	656	250	415
8	3455	0	3455	3000	455	149	341
9	3275	0	3275	3000	275	78	281
10	3119	0	3119	3000	119	29	233
=====	=====	=====	=====	=====	=====	=====	=====
	43205	0	43205	30000	13,205	9,088	7160

OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 1.72	\$/BBLRESV: .00	EQUIP VAL: 2,996			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 6.6	GAS VAL: 9,088	GAS VAL: 7,160		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====		
		8/8 VALUE: 19,240	WI TOTAL: 12,080	RI TOTAL: 7,160		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			
-----	-----	-----	-----			
3,000						
-----	-----	-----	-----			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.1 D B: 1.500 De/Dt: 12.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 2,152

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 58750 - USSERY, CLAUDE W#1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 49 - 1 RRC DIST.: 01 FULL RI DECIMAL = .220000 DEPTH: 2829

OPERATOR#, AGENT#: 102356 -
OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 1,950
01 FRIO COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
34 PEARSALL ISD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 11.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 59350 - WALDEN, R. C. W#2,5 FULL WI DECIMAL = .780195 #WELLS: 1
RRC#, WELL#.....: 51 - 2 RRC DIST.: 01 FULL RI DECIMAL = .219805 DEPTH: 2985

OPERATOR#, AGENT#: 102356 -
OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	4,908	0	62.37	3.23	3.23	.00
				2	0	4,016	0	63.46	3.20	3.20	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				0	8,924	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	FRIO CO APPR DIST	1.000000	9,530	1	12368	0	12368	10000	2,368	2,199	3250
01	FRIO COUNTY	1.000000	9,530	2	10026	0	10026	10000	26	21	2291
34	PEARSALL ISD	1.000000	9,530	=====	=====	=====	=====	=====	=====	=====	=====
60	FRIO HOSPITAL DISTRI	1.000000	9,530		22394	0	22394	20000	2,394	2,220	5541
63	FRIO CO EMER SERVICE	1.000000	9,530								
65	EVERGREEN UNDERGROUN	1.000000	9,530								
				\$/BBLRESV:	.00	EQUIP VAL:		1,770			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		2,220	GAS VAL:		5,541
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		9,530	WI TOTAL:		3,990	RI TOTAL:	5,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.2 D B: 1.500 De/Dt: 20.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 1,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81906 - WILLIAMS, GEO. M. W#2,7,8,12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55 - 2 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3276

OPERATOR#, AGENT#: 102356 -
OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 4,880
01 FRIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
34 PEARSALL ISD 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 61650 - WILLIAMS, GEO. M. W#4 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 57 - 4 RRC DIST.: 01 FULL RI DECIMAL = .220000 DEPTH: 3060

OPERATOR#, AGENT#: 102356 -
OPERATOR NAME....: WGS I ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 4,880
01 FRIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
34 PEARSALL ISD 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.8 D B: 1.480 De/Dt: 7.6 / 7.6
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81906 - WILLIAMS, GEO. M. W#2,7,8,12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60 - 7 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 2945

OPERATOR#, AGENT#: 102356 -
OPERATOR NAME....: WGS I ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 1,950
01 FRIO COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
34 PEARSALL ISD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.9 D B: 1.500 De/Dt: 14.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 1,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81906 - WILLIAMS, GEO. M. W#2,7,8,12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61 - 8 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3080
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGS I ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 47,870

01 FRIO COUNTY 1.000000 47,870
34 PEARSALL ISD 1.000000 47,870
60 FRIO HOSPITAL DISTRI 1.000000 47,870
63 FRIO CO EMER SERVICE 1.000000 47,870
65 EVERGREEN UNDERGROUN 1.000000 47,870

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 7,147 0 62.37 4.04 4.04 .00 0
2 0 6,300 0 63.46 4.01 4.01 .00 0
3 0 5,642 0 64.58 3.98 3.98 .00 0
4 0 5,116 0 65.72 3.95 3.95 .00 0
5 0 4,684 0 66.88 3.92 3.92 .00 0
6 0 4,324 0 68.06 3.89 3.89 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 21655 0 21655 12000 9,655 8,964 6731
2 18947 0 18947 12000 6,947 5,560 5121
3 16841 0 16841 12000 4,841 3,340 3958
4 15156 0 15156 12000 3,156 1,877 3098
5 13771 0 13771 12000 1,771 908 2447
6 12615 0 12615 12000 615 272 1950
=====

8/8 VALUE: 47,870 WI TOTAL: 24,560 RI TOTAL: 23,310

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.0 D B: 1.150 De/Dt: 12.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 5,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 10450 - BURNS, JANE -B- W#3 FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 63 - RRC DIST.: 01 FULL RI DECIMAL = .272500 DEPTH: 3540
OPERATOR#, AGENT#: 101171 -
OPERATOR NAME....: MERICA OIL OPERATING
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 4300 EOR.....:
ALT RRC#: 63 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
37 DEVINE ISD (FRIO CO) 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 10550 - BURNS, JANE -C- W#2-3 FULL WI DECIMAL = .727500 #WELLS: 2
RRC#, WELL#.....: 64 - RRC DIST.: 01 FULL RI DECIMAL = .272500 DEPTH: 3525
OPERATOR#, AGENT#: 101171 -
OPERATOR NAME....: MERICA OIL OPERATING
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 4400 EOR.....:
ALT RRC#: 64 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
37 DEVINE ISD (FRIO CO) 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 11150 - BURNS, JANE -C- W#5-6,19-21,23 FULL WI DECIMAL = .810000 #WELLS: 17
RRC#, WELL#.....: 91 - RRC DIST.: 01 FULL RI DECIMAL = .190000 DEPTH: 3503
OPERATOR#, AGENT#: 900277 -
OPERATOR NAME....: WATSON ENERGY INVEST
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 416300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 4900	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 91	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000							
01	FRIO COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
37	DEVINE ISD (FRIO CO)	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	FRIO HOSPITAL DISTRI	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
63	FRIO CO EMER SERVICE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
65	EVERGREEN UNDERGROUN	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 47150 - OPPENHEIMER, JESSE D.

FULL WI DECIMAL = .810000

#WELLS: 9

RRC#, WELL#.....: 96 - RRC DIST.: 01

FULL RI DECIMAL = .190000

DEPTH: 3280

OPERATOR#, AGENT#: 900277 -

OPERATOR NAME....: WATSON ENERGY INVEST

OIL FIELD#.....: 07850001

OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	FRIO CO APPR DIST	.690000		0	0	0	0	0	0	0	0
01	FRIO COUNTY	.690000									
34	PEARSALL ISD	.690000									
60	FRIO HOSPITAL DISTRI	.690000									
63	FRIO CO EMER SERVICE	.690000									
65	EVERGREEN UNDERGROUN	.690000									
83	CHAROLTTE ISD (ATASC	.310000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: 22.30 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: 99.0 / 99.0

GAS: D B: De/Dt: 99.0 / 99.0

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 56850 - THOMPSON, DENNIS W#9,11-15 FULL WI DECIMAL = .800000 #WELLS: 12
RRC#, WELL#.....: 108 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 3550
OPERATOR#, AGENT#: 900277 -
OPERATOR NAME....: WATSON ENERGY INVEST
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/25/2025 MNRLSVIL

LEASE#, NAME.....: 16820 - DAVIDSON, G. W#3,12,15-17 FULL WI DECIMAL = .790312 #WELLS: 6
RRC#, WELL#.....: 113 - RRC DIST.: 01 FULL RI DECIMAL = .209688 DEPTH: 3650
OPERATOR#, AGENT#: 187022 -

OPERATOR NAME....: CREATIVE OIL AND GAS
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 6100 EOR.....:
ALT RRC#: 113 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 62,460
01 FRIO COUNTY 1.000000 62,460
37 DEVINE ISD (FRIO CO) 1.000000 62,460
60 FRIO HOSPITAL DISTRI 1.000000 62,460
63 FRIO CO EMER SERVICE 1.000000 62,460
65 EVERGREEN UNDERGROUN 1.000000 62,460

60	FRIO HOSPITAL DISTRI	1.000000	62,460		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
63	FRIO CO EMER SERVICE	1.000000	62,460	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	EVERGREEN UNDERGROUN	1.000000	62,460	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	29691	32658*	-2,967	-2,755	7346
				2	0	0	26141	16412	9,729	7,787	5624
				3	0	0	23638	16412	7,226	4,986	4422
				4	0	0	21715	16412	5,303	3,154	3532
				5	0	0	20292	16412	3,880	1,990	2871
				6	0	0	19143	16412	2,731	1,207	2355
				7	0	0	17795	16412	1,383	527	1903
				8	0	0	16716	16412	304	100	1555
					=====	=====	=====	=====	=====	=====	=====
					0	0	175131	147542	27,589	16,996	29608

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 6.37 EQUIP VAL: 15,853
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 16,996 RI OIL VAL: 29,608
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,412

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 14.6 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,240
LAST YR RI VAL: 47,530
LAST YR 8/8 VAL: 141,770

LAST YR OIL PROD: 290
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 10850 - BURNS, JANE FULL WI DECIMAL = .810000 #WELLS: 48
RRC#, WELL#.....: 118 - RRC DIST.: 01 FULL RI DECIMAL = .190000 DEPTH: 3780
OPERATOR#, AGENT#: 216861 -
OPERATOR NAME....: DIAMOND ENERGY SERVI
OIL FIELD#.....: 07850666
OIL FIELD NAME...: BIG FOOT (OLMOS D-3 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 4700 EOR.....:
ALT RRC#: 118 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
37 DEVINE ISD (FRIO CO) 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 51150 - ROCHE, LUCY FULL WI DECIMAL = .791771 #WELLS: 3
RRC#, WELL#.....: 122 - RRC DIST.: 01 FULL RI DECIMAL = .208229 DEPTH: 3717
OPERATOR#, AGENT#: 900277 -
OPERATOR NAME....: WATSON ENERGY INVEST
OIL FIELD#.....: 07850666
OIL FIELD NAME...: BIG FOOT (OLMOS D-3 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 7100 EOR.....:
ALT RRC#: 122 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
37 DEVINE ISD (FRIO CO) 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 57550 - THOMPSON, WEBB -B- FULL WI DECIMAL = .800000 #WELLS: 14
RRC#, WELL#.....: 123 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 3750
OPERATOR#, AGENT#: 216861 -
OPERATOR NAME....: DIAMOND ENERGY SERVI
OIL FIELD#.....: 07850666
OIL FIELD NAME...: BIG FOOT (OLMOS D-3 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 8200 EOR.....:
ALT RRC#: 123 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
37 DEVINE ISD (FRIO CO) 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/11/2025 MNRLSVIL

LEASE#, NAME.....: 10150 - BURNS, ELLA FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 801 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3655
OPERATOR#, AGENT#: 070738 - 15
OPERATOR NAME....: BIGFOOT OIL LLC
OIL FIELD#.....: 50469001
OIL FIELD NAME...: KYOTE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 4100 EOR.....:
ALT RRC#: 801 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	FRIO CO APPR DIST	.900000									
01	FRIO COUNTY	.900000									
37	DEVINE ISD (FRIO CO)	.900000									
60	FRIO HOSPITAL DISTRI	.900000									
63	FRIO CO EMER SERVICE	.900000									
65	EVERGREEN UNDERGROUN	.900000									
83	CHAROLTTE ISD (ATASC	.100000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 11050 - BURNS, JANE -B- FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 802 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3623
OPERATOR#, AGENT#: 070738 - 15
OPERATOR NAME....: BIGFOOT OIL LLC
OIL FIELD#.....: 50469001
OIL FIELD NAME...: KYOTE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 5100 EOR.....:
ALT RRC#: 802 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
37 DEVINE ISD (FRIO CO) 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/24/2025 MNRLSVIL

LEASE#, NAME.....: 22450 - HALFF & OPPENHEIMER FULL WI DECIMAL = .792969 #WELLS: 13
RRC#, WELL#.....: 1364 - RRC DIST.: 01 FULL RI DECIMAL = .207031 DEPTH: 4015
OPERATOR#, AGENT#: 070738 - 15

OPERATOR NAME....: BIGFOOT OIL LLC
OIL FIELD#.....: 69981500
OIL FIELD NAME...: PEARSALL (NAVARRO SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 587,070

01 FRIO COUNTY 1.000000 587,070
34 PEARSALL ISD 1.000000 587,070
60 FRIO HOSPITAL DISTRI 1.000000 587,070
63 FRIO CO EMER SERVICE 1.000000 587,070
65 EVERGREEN UNDERGROUN 1.000000 587,070

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 6,333 0 0 62.51 3.74 3.74 .00 313917
2 5,153 0 0 63.61 3.71 3.71 .00 259921
3 4,372 0 0 64.74 3.68 3.68 .00 224445
4 3,813 0 0 65.89 3.66 3.66 .00 199224
5 3,394 0 0 67.04 3.63 3.63 .00 180427
6 3,065 0 0 68.23 3.61 3.61 .00 165830

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 313917 154500 159,417 148,015 76427
2 0 0 259921 154500 105,421 84,380 55026
3 0 0 224445 154500 69,945 48,263 41319
4 0 0 199224 154500 44,724 26,604 31892
5 0 0 180427 154500 25,927 13,295 25116
6 0 0 165830 154500 11,330 5,009 20072

8/8 VALUE: 587,070 WI TOTAL: 337,220 RI TOTAL: 249,850

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

154,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.240 De/Dt: 20.9 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,580
LAST YR RI VAL: 128,050
LAST YR 8/8 VAL: 221,630

LAST YR OIL PROD: 2,907
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 36550 - LITTLE, VIRGINIA L. W#3,4-5A FULL WI DECIMAL = .807656 #WELLS: 3
RRC#, WELL#.....: 1370 - RRC DIST.: 01 FULL RI DECIMAL = .192344 DEPTH: 4022

OPERATOR#, AGENT#: 070738 - 15
OPERATOR NAME....: BIGFOOT OIL LLC
OIL FIELD#.....: 69981500
OIL FIELD NAME...: PEARSALL (NAVARRO SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	7,750	0	62.51	3.74	3.74	.00	391271
ALT RRC#:	GRAPH.....:	2	7,362	0	63.61	3.71	3.71	.00	378223
		3	6,994	0	64.74	3.68	3.68	.00	365700
		4	6,644	0	65.89	3.66	3.66	.00	353570
		5	6,312	0	67.04	3.63	3.63	.00	341765
		6	5,996	0	68.23	3.61	3.61	.00	330418

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	5,412	0	0	0	68.23	3.61	3.61	.00	298236				
00	FRIO CO APPR DIST	1.000000	1,867,400	9	5,141	0	0	0	68.23	3.61	3.61	.00	283302				
01	FRIO COUNTY	1.000000	1,867,400	10	4,883	0	0	0	68.23	3.61	3.61	.00	269084				
34	PEARSALL ISD	1.000000	1,867,400	11	4,639	0	0	0	68.23	3.61	3.61	.00	255638				
60	FRIO HOSPITAL DISTRI	1.000000	1,867,400	12	4,407	0	0	0	68.23	3.61	3.61	.00	242854				
63	FRIO CO EMER SERVICE	1.000000	1,867,400	13	4,187	0	0	0	68.23	3.61	3.61	.00	230730				
65	EVERGREEN UNDERGROUN	1.000000	1,867,400	14	3,976	0	0	0	68.23	3.61	3.61	.00	219103				
				15	3,777	0	0	0	68.23	3.61	3.61	.00	208137				
				16	3,588	0	0	0	68.23	3.61	3.61	.00	197722				
				17	3,409	0	0	0	68.23	3.61	3.61	.00	187858				
				18	3,239	0	0	0	68.23	3.61	3.61	.00	178490				
				19	3,076	0	0	0	68.23	3.61	3.61	.00	169507				
				20	2,922	0	0	0	68.23	3.61	3.61	.00	161021				
				21	2,776	0	0	0	68.23	3.61	3.61	.00	152975				
				22	2,636	0	0	0	68.23	3.61	3.61	.00	145260				
				23	2,504	0	0	0	68.23	3.61	3.61	.00	137986				
				24	2,380	0	0	0	68.23	3.61	3.61	.00	131153				
*** PARAMETERS ***				25	2,261	0	0	0	68.23	3.61	3.61	.00	124595				
				26	2,148	0	0	0	68.23	3.61	3.61	.00	118368				

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	114,115	0	0	6,186,852

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	0	0	391271	114500	276,771	256,976
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	0	0	378223	114500	263,723	211,087
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	0	0	365700	114500	251,200	173,331

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	0	0	353570	114500	239,070	142,208	51628
-----	-----	-----	-----	5	0	0	341765	114500	227,265	116,539	43395
114,500				6	0	0	330418	114500	215,918	95,449	36482
-----	-----	-----	-----	7	0	0	313886	114500	199,386	75,984	30136
				8	0	0	298236	114500	183,736	60,361	24899
				9	0	0	283302	114500	168,802	47,806	20567
				10	0	0	269084	114500	154,584	37,742	16987
				11	0	0	255638	114500	141,138	29,705	14033
				12	0	0	242854	114500	128,354	23,289	11593
				13	0	0	230730	114500	116,230	18,180	9577
				14	0	0	219103	114500	104,603	14,105	7908

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 4,000	19	0	0	169507	114500	55,007	3,531	3042
SERV WELLS:	EQ SCH#:	VAL:	20	0	0	161021	114500	46,521	2,574	2512
INJ WELLS:	EQ SCH#:	VAL:	21	0	0	152975	114500	38,475	1,836	2076
COMPRESSRS:	HP:	VAL:	22	0	0	145260	114500	30,760	1,265	1714
OTHER EQ VALUE(RCNLD):			23	0	0	137986	114500	23,486	833	1416
			24	0	0	131153	114500	16,653	509	1170
			25	0	0	124595	114500	10,095	266	967
			26	0	0	118368	114500	3,868	88	799

LAST YR WI VAL:	363,010	=====	=====	=====	=====	=====
LAST YR RI VAL:	214,110					
LAST YR 8/8 VAL:	577,120	0	0	6186852	2977000	3,209,852

LAST YR OIL PROD:	7,450	\$/BBLRESV: 14.58	EQUIP VAL: 1,098	WI OIL VAL: 1,343,990	RI OIL VAL: 522,310
LAST YR GAS PROD:		\$/BBLPROD: 0		GAS VAL: 0	GAS VAL: 0
		WI PAYOUT: 5.4		PRD VAL: 0	PRD VAL: 0
		RI PAYOUT: 6.1			

REMARKS1: 8/8 VALUE: 1,867,400 WI TOTAL: 1,345,090 RI TOTAL: 522,310
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 4/03/2025 MNRLSVIL			
LEASE#, NAME.....: 37350 - MANN, EDWARD W#1				FULL WI DECIMAL = .820313				#WELLS: 1			
RRC#, WELL#.....: 1697 - RRC DIST.: 01				FULL RI DECIMAL = .179687				DEPTH: 4280			
OPERATOR#, AGENT#: 605938 -											
OPERATOR NAME.....: NEUMANN OIL & GAS, L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85457500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: STACY (OLMOS -A-)				---	---	---	---	---	---	---	---
				1	2,644	0	62.51	3.74	3.74	.00	135578
ALT FRZ.: ALT G\$ RRC:				2	2,618	0	63.61	3.71	3.71	.00	136608
ALT JOB#: UNIT.....:				3	2,592	0	64.74	3.68	3.68	.00	137653
ALT LSE#: EOR.....:				4	2,566	0	65.89	3.66	3.66	.00	138693
ALT RRC#: GRAPH.....:				5	2,540	0	67.04	3.63	3.63	.00	139684
				6	2,515	0	68.23	3.61	3.61	.00	140764
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,490	0	68.23	3.61	3.61	.00	139365
---				8	2,464	0	68.23	3.61	3.61	.00	137910
00 FRIO CO APPR DIST 1.000000 1,013,570				9	2,439	0	68.23	3.61	3.61	.00	136511
01 FRIO COUNTY 1.000000 1,013,570				10	2,415	0	68.23	3.61	3.61	.00	135167
30 CHARLOTTE ISD (FRIO 1.000000 1,013,570				11	2,391	0	68.23	3.61	3.61	.00	133824
60 FRIO HOSPITAL DISTRI 1.000000 1,013,570				12	2,368	0	68.23	3.61	3.61	.00	132537
63 FRIO CO EMER SERVICE 1.000000 1,013,570				13	2,344	0	68.23	3.61	3.61	.00	131194
65 EVERGREEN UNDERGROUN 1.000000 1,013,570				14	2,320	0	68.23	3.61	3.61	.00	129850
				15	2,297	0	68.23	3.61	3.61	.00	128563
				16	2,274	0	68.23	3.61	3.61	.00	127276
				17	2,250	0	68.23	3.61	3.61	.00	125932
				18	2,228	0	68.23	3.61	3.61	.00	124701
				19	2,206	0	68.23	3.61	3.61	.00	123470
				20	2,184	0	68.23	3.61	3.61	.00	122238
				21	2,162	0	68.23	3.61	3.61	.00	121007
				22	2,140	0	68.23	3.61	3.61	.00	119776
				23	2,119	0	68.23	3.61	3.61	.00	118600
				24	2,097	0	68.23	3.61	3.61	.00	117369
*** PARAMETERS ***				25	2,076	0	68.23	3.61	3.61	.00	116194
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	2,055	0	68.23	3.61	3.61	.00	115018
YRS FLAT: FMVF: 8/8 RES:				27	2,035	0	68.23	3.61	3.61	.00	113899
				28	2,015	0	68.23	3.61	3.61	.00	112779
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98					64,844	0	0				3,592,160
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	135578	14000	121,578	112,883	27693
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	136608	14000	122,608	98,137	24264
-----				3	0	0	137653	14000	123,653	85,322	21261
14,000				4	0	0	138693	14000	124,693	74,172	18627
-----				5	0	0	139684	14000	125,684	64,449	16313
				6	0	0	140764	14000	126,764	56,037	14295
				7	0	0	139365	14000	125,365	47,775	12307
				8	0	0	137910	14000	123,910	40,707	10590
				9	0	0	136511	14000	122,511	34,696	9115
				10	0	0	135167	14000	121,167	29,583	7848
				11	0	0	133824	14000	119,824	25,219	6757
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	132537	14000	118,537	21,507	5819
OIL: 7.3 D B: .001 De/Dt: 1.0 / 1.0				13	0	0	131194	14000	117,194	18,330	5009
GAS: D B: De/Dt: /				14	0	0	129850	14000	115,850	15,621	4311
PRD: M B: De/Dt: /				15	0	0	128563	14000	114,563	13,317	3711
				16	0	0	127276	14000	113,276	11,351	3195
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000				17	0	0	125932	14000	111,932	9,670	2749
SERV WELLS: EQ SCH#: VAL:				18	0	0	124701	14000	110,701	8,244	2367
INJ WELLS: EQ SCH#: VAL:				19	0	0	123470	14000	109,470	7,028	2038
COMPRESSRS: HP: VAL:				20	0	0	122238	14000	108,238	5,990	1754
OTHER EQ VALUE(RCNLD):				21	0	0	121007	14000	107,007	5,105	1510
				22	0	0	119776	14000	105,776	4,351	1300
				23	0	0	118600	14000	104,600	3,709	1119
LAST YR WI VAL: 726,690				24	0	0	117369	14000	103,369	3,160	963
LAST YR RI VAL: 189,830				25	0	0	116194	14000	102,194	2,693	829
LAST YR 8/8 VAL: 916,520				26	0	0	115018	14000	101,018	2,295	714
				27	0	0	113899	14000	99,899	1,956	614
				28	0	0	112779	14000	98,779	1,667	529
LAST YR OIL PROD: 2,655				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	3592160	392000	3,200,160	804,974	207601
REMARKS1: \$/BBLRESV: 15.13							EQUIP VAL:	996			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	804,974	RI OIL VAL:	207,601	
MC1: WI PAYOUT: 6.5							GAS VAL:	0	GAS VAL:	0	
MC2: RI PAYOUT: 6.9							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
8/8 VALUE: 1,013,570							WI TOTAL:	805,970	RI TOTAL:	207,600	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 4/03/2025 MNRLSVIL			
LEASE#, NAME.....: 48950 - PETERS, M. C. & E. E. W#5				FULL WI DECIMAL = .803369				#WELLS: 1			
RRC#, WELL#.....: 1700 - RRC DIST.: 01				FULL RI DECIMAL = .196631				DEPTH: 4280			
OPERATOR#, AGENT#: 537025 -											
OPERATOR NAME.....: MAZCO ENERGY LLC											
OIL FIELD#.....: 85457500											
OIL FIELD NAME...: STACY (OLMOS -A-)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	1,022	0	62.51	3.74	3.74	.00	51323
ALT FRZ.: ALT G\$ RRC:				2	970	0	63.61	3.71	3.71	.00	49569
ALT JOB#: UNIT.....:				3	923	0	64.74	3.68	3.68	.00	48005
ALT LSE#: EOR.....:				4	881	0	65.89	3.66	3.66	.00	46635
ALT RRC#: GRAPH.....:				5	843	0	67.04	3.63	3.63	.00	45402
				6	811	0	68.23	3.61	3.61	.00	44454
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	779	0	68.23	3.61	3.61	.00	42700
---				8	752	0	68.23	3.61	3.61	.00	41220
00 FRIO CO APPR DIST 1.000000 269,740				9	726	0	68.23	3.61	3.61	.00	39795
01 FRIO COUNTY 1.000000 269,740				10	702	0	68.23	3.61	3.61	.00	38479
34 PEARSALL ISD 1.000000 269,740				11	681	0	68.23	3.61	3.61	.00	37328
60 FRIO HOSPITAL DISTRI 1.000000 269,740				12	661	0	68.23	3.61	3.61	.00	36232
63 FRIO CO EMER SERVICE 1.000000 269,740				13	641	0	68.23	3.61	3.61	.00	35136
65 EVERGREEN UNDERGROUN 1.000000 269,740				14	622	0	68.23	3.61	3.61	.00	34094
				15	603	0	68.23	3.61	3.61	.00	33053
				16	585	0	68.23	3.61	3.61	.00	32066
				17	567	0	68.23	3.61	3.61	.00	31079
				18	550	0	68.23	3.61	3.61	.00	30148
				19	534	0	68.23	3.61	3.61	.00	29271
				20	518	0	68.23	3.61	3.61	.00	28394
				21	502	0	68.23	3.61	3.61	.00	27517
				22	487	0	68.23	3.61	3.61	.00	26694
				23	472	0	68.23	3.61	3.61	.00	25872
				24	458	0	68.23	3.61	3.61	.00	25105
*** PARAMETERS ***				25	444	0	68.23	3.61	3.61	.00	24337
				26	431	0	68.23	3.61	3.61	.00	23625
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	418	0	68.23	3.61	3.61	.00	22912
YRS FLAT: FMVF: 8/8 RES:				28	405	0	68.23	3.61	3.61	.00	22200
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98					17,988	0	0				972,645
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	51323	14000	37,323	34,654	11714
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	49569	14000	35,569	28,470	9837
-----				3	0	0	48005	14000	34,005	23,464	8285
14,000				4	0	0	46635	14000	32,635	19,413	6998
-----				5	0	0	45402	14000	31,402	16,103	5925
				6	0	0	44454	14000	30,454	13,462	5045
				7	0	0	42700	14000	28,700	10,937	4213
				8	0	0	41220	14000	27,220	8,942	3537
				9	0	0	39795	14000	25,795	7,305	2969
				10	0	0	38479	14000	24,479	5,977	2497
				11	0	0	37328	14000	23,328	4,910	2106
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	36232	14000	22,232	4,034	1778
OIL: 2.9 D B: 1.500 De/Dt: 5.4 / 3.0				13	0	0	35136	14000	21,136	3,306	1499
GAS: D B: De/Dt: /				14	0	0	34094	14000	20,094	2,709	1265
PRD: M B: De/Dt: /				15	0	0	33053	14000	19,053	2,215	1066
				16	0	0	32066	14000	18,066	1,810	899
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000				17	0	0	31079	14000	17,079	1,475	758
SERV WELLS: EQ SCH#: VAL:				18	0	0	30148	14000	16,148	1,203	639
INJ WELLS: EQ SCH#: VAL:				19	0	0	29271	14000	15,271	980	540
COMPRESSRS: HP: VAL:				20	0	0	28394	14000	14,394	797	455
OTHER EQ VALUE(RCNLD):				21	0	0	27517	14000	13,517	645	384
				22	0	0	26694	14000	12,694	522	324
				23	0	0	25872	14000	11,872	421	273
LAST YR WI VAL: 214,400				24	0	0	25105	14000	11,105	339	230
LAST YR RI VAL: 83,670				25	0	0	24337	14000	10,337	272	194
LAST YR 8/8 VAL: 298,070				26	0	0	23625	14000	9,625	219	164
				27	0	0	22912	14000	8,912	174	138
				28	0	0	22200	14000	8,200	138	116
LAST YR OIL PROD: 1,033				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	972645	392000	580,645	194,896	73848
REMARKS1: \$/BBLRESV: 13.49							EQUIP VAL:	996			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	194,896	RI OIL VAL:	73,848	
MC1: WI PAYOUT: 5.8							GAS VAL:	0	GAS VAL:	0	
MC2: RI PAYOUT: 6.4							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
8/8 VALUE: 269,740							WI TOTAL:	195,890	RI TOTAL:	73,850	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 56450 - THOMPSON, C. M. W#2 FULL WI DECIMAL = .707316 #WELLS: 1
RRC#, WELL#.....: 1892 - RRC DIST.: 01 FULL RI DECIMAL = .292684 DEPTH: 4280
OPERATOR#, AGENT#: 537025 -

OPERATOR NAME....: MAZCO ENERGY LLC
OIL FIELD#.....: 85457500
OIL FIELD NAME...: STACY (OLMOS -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	FRIO CO APPR DIST	1.000000	636,950	1	1,936	0	62.51	3.74	3.74	.00	85599
01	FRIO COUNTY	1.000000	636,950	2	1,877	0	63.61	3.71	3.71	.00	84451
30	CHARLOTTE ISD (FRIO	1.000000	636,950	3	1,821	0	64.74	3.68	3.68	.00	83387
60	FRIO HOSPITAL DISTRI	1.000000	636,950	4	1,767	0	65.89	3.66	3.66	.00	82351
63	FRIO CO EMER SERVICE	1.000000	636,950	5	1,713	0	67.04	3.63	3.63	.00	81228
65	EVERGREEN UNDERGROUN	1.000000	636,950	6	1,662	0	68.23	3.61	3.61	.00	80208

				7	1,610	0	68.23	3.61	3.61	.00	77699
				8	1,562	0	68.23	3.61	3.61	.00	75382
				9	1,515	0	68.23	3.61	3.61	.00	73114
				10	1,470	0	68.23	3.61	3.61	.00	70942
				11	1,426	0	68.23	3.61	3.61	.00	68819
				12	1,383	0	68.23	3.61	3.61	.00	66744
				13	1,341	0	68.23	3.61	3.61	.00	64717
				14	1,301	0	68.23	3.61	3.61	.00	62786
				15	1,262	0	68.23	3.61	3.61	.00	60904
				16	1,224	0	68.23	3.61	3.61	.00	59070
				17	1,187	0	68.23	3.61	3.61	.00	57285
				18	1,152	0	68.23	3.61	3.61	.00	55596
				19	1,116	0	68.23	3.61	3.61	.00	53858
				20	1,083	0	68.23	3.61	3.61	.00	52266
				21	1,051	0	68.23	3.61	3.61	.00	50721
				22	1,019	0	68.23	3.61	3.61	.00	49177
				23	987	0	68.23	3.61	3.61	.00	47633
				24	957	0	68.23	3.61	3.61	.00	46185
				25	930	0	68.23	3.61	3.61	.00	44882
				26	901	0	68.23	3.61	3.61	.00	43482
				27	874	0	68.23	3.61	3.61	.00	42179
				28	848	0	68.23	3.61	3.61	.00	40925

***** 36,975 0 0 ***** 1,761,590

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
14,000				1	0	0	85599	14000	71,599	66,478	33029
				2	0	0	84451	14000	70,451	56,390	28336
				3	0	0	83387	14000	69,387	47,878	24330
				4	0	0	82351	14000	68,351	40,658	20894
				5	0	0	81228	14000	67,228	34,474	17921
				6	0	0	80208	14000	66,208	29,268	15388
				7	0	0	77699	14000	63,699	24,275	12962
				8	0	0	75382	14000	61,382	20,165	10935
				9	0	0	73114	14000	59,114	16,742	9223
				10	0	0	70942	14000	56,942	13,902	7782
				11	0	0	68819	14000	54,819	11,538	6564
				12	0	0	66744	14000	52,744	9,570	5536

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .001 De/Dt: 3.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

				13	0	0	64717	14000	50,717	7,933	4667
				14	0	0	62786	14000	48,786	6,578	3938
				15	0	0	60904	14000	46,904	5,452	3321
				16	0	0	59070	14000	45,070	4,516	2801
				17	0	0	57285	14000	43,285	3,739	2362
				18	0	0	55596	14000	41,596	3,098	1993
				19	0	0	53858	14000	39,858	2,559	1679
				20	0	0	52266	14000	38,266	2,118	1417
				21	0	0	50721	14000	36,721	1,752	1196
				22	0	0	49177	14000	35,177	1,447	1008
				23	0	0	47633	14000	33,633	1,193	849
				24	0	0	46185	14000	32,185	984	716
				25	0	0	44882	14000	30,882	814	605
				26	0	0	43482	14000	29,482	670	510
				27	0	0	42179	14000	28,179	552	430
				28	0	0	40925	14000	26,925	454	363

LAST YR OIL PROD: 1,931
LAST YR GAS PROD:
REMARKS1: \$/BBLRESV: 15.88 EQUIP VAL: 996
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 415,197 RI OIL VAL: 220,755
MC1: WI PAYOUT: 6.0 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 636,950 WI TOTAL: 416,190 RI TOTAL: 220,760

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 4/03/2025 MNRLSVIL			
LEASE#, NAME.....: 81709 - THOMPSON, C. M., -B- W#2				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 3065 - RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7540			
OPERATOR#, AGENT#: 537025 -											
OPERATOR NAME....: MAZCO ENERGY LLC											
OIL FIELD#.....: 85457500											
OIL FIELD NAME...: STACY (OLMOS -A-)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	2,296	0	62.51	3.74	3.74	.00	107642
ALT JOB#: UNIT.....:				2	2,226	0	63.61	3.71	3.71	.00	106197
ALT LSE#: EOR.....:				3	2,159	0	64.74	3.68	3.68	.00	104830
ALT RRC#: GRAPH.....:				4	2,094	0	65.89	3.66	3.66	.00	103480
				5	2,031	0	67.04	3.63	3.63	.00	102119
				6	1,970	0	68.23	3.61	3.61	.00	100810
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,910	0	68.23	3.61	3.61	.00	97739
---	-----	-----	-----	8	1,853	0	68.23	3.61	3.61	.00	94823
00	FRIO CO APPR DIST	1.000000	771,460	9	1,797	0	68.23	3.61	3.61	.00	91957
01	FRIO COUNTY	1.000000	771,460	10	1,743	0	68.23	3.61	3.61	.00	89194
30	CHARLOTTE ISD (FRIO	1.000000	771,460	11	1,691	0	68.23	3.61	3.61	.00	86533
60	FRIO HOSPITAL DISTRI	1.000000	771,460	12	1,640	0	68.23	3.61	3.61	.00	83923
63	FRIO CO EMER SERVICE	1.000000	771,460	13	1,590	0	68.23	3.61	3.61	.00	81364
65	EVERGREEN UNDERGROUN	1.000000	771,460	14	1,542	0	68.23	3.61	3.61	.00	78908
				15	1,496	0	68.23	3.61	3.61	.00	76554
				16	1,451	0	68.23	3.61	3.61	.00	74251
				17	1,407	0	68.23	3.61	3.61	.00	72000
				18	1,364	0	68.23	3.61	3.61	.00	69799
				19	1,323	0	68.23	3.61	3.61	.00	67701
				20	1,283	0	68.23	3.61	3.61	.00	65654
				21	1,245	0	68.23	3.61	3.61	.00	63710
				22	1,208	0	68.23	3.61	3.61	.00	61816
				23	1,172	0	68.23	3.61	3.61	.00	59974
				24	1,137	0	68.23	3.61	3.61	.00	58183
*** PARAMETERS ***				25	1,102	0	68.23	3.61	3.61	.00	56392
				26	1,069	0	68.23	3.61	3.61	.00	54703
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	1,036	0	68.23	3.61	3.61	.00	53015
YRS FLAT:	FMVF:	8/8 RES:		28	1,005	0	68.23	3.61	3.61	.00	51428
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98					43,840	0	0				2,214,699
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	107642	14000	93,642	86,945	33459
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	106197	14000	92,197	73,795	28704
				3	0	0	104830	14000	90,830	62,674	24639
14,000				4	0	0	103480	14000	89,480	53,226	21149
				5	0	0	102119	14000	88,119	45,187	18149
				6	0	0	100810	14000	86,810	38,375	15579
				7	0	0	97739	14000	83,739	31,912	13135
				8	0	0	94823	14000	80,823	26,552	11081
				9	0	0	91957	14000	77,957	22,078	9344
				10	0	0	89194	14000	75,194	18,359	7881
				11	0	0	86533	14000	72,533	15,266	6649
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	83923	14000	69,923	12,687	5607
OIL: 6.4 D	B: .001	De/Dt: 3.0 / 3.0		13	0	0	81364	14000	67,364	10,536	4727
GAS: D	B: De/Dt: /			14	0	0	78908	14000	64,908	8,752	3986
PRD: M	B: De/Dt: /			15	0	0	76554	14000	62,554	7,271	3363
				16	0	0	74251	14000	60,251	6,038	2836
PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000		17	0	0	72000	14000	58,000	5,011	2392
SERV WELLS:	EQ SCH#:	VAL:		18	0	0	69799	14000	55,799	4,155	2016
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	67701	14000	53,701	3,448	1700
COMPRESSRS:	HP:	VAL:		20	0	0	65654	14000	51,654	2,859	1434
OTHER EQ VALUE(RCNLD):				21	0	0	63710	14000	49,710	2,372	1210
				22	0	0	61816	14000	47,816	1,967	1021
				23	0	0	59974	14000	45,974	1,630	861
LAST YR WI VAL:	578,830			24	0	0	58183	14000	44,183	1,351	726
LAST YR RI VAL:	257,630			25	0	0	56392	14000	42,392	1,117	612
LAST YR 8/8 VAL:	836,460			26	0	0	54703	14000	40,703	925	517
				27	0	0	53015	14000	39,015	764	435
				28	0	0	51428	14000	37,428	632	367
LAST YR OIL PROD: 2,185				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	2214699	392000	1,822,699	545,884	223579
REMARKS1: \$/BBLRESV: 16.60 EQUIP VAL: 1,992											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 545,884 RI OIL VAL: 223,579											
MC1: WI PAYOUT: 6.1 GAS VAL: 0 GAS VAL: 0											
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0											
							=====			=====	
8/8 VALUE: 771,460 WI TOTAL: 547,880 RI TOTAL: 223,580											

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/11/2025 MNRLSVIL

LEASE#, NAME.....: 81628 - MCLEAN, MARRS FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 3318 - RRC DIST.: 01 FULL RI DECIMAL = .287500 DEPTH: 5172
OPERATOR#, AGENT#: 480178 - 978
OPERATOR NAME....: LP OPERATING, LLC
OIL FIELD#.....: 17248710
OIL FIELD NAME...: CHARLOTTE (NAVARRO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	FRIO CO APPR DIST	.300000	1,460								
01	FRIO COUNTY	.300000	1,460								
34	PEARSALL ISD	.300000	1,460								
60	FRIO HOSPITAL DISTRI	.300000	1,460								
63	FRIO CO EMER SERVICE	.300000	1,460								
65	EVERGREEN UNDERGROUN	.300000	1,460								
83	CHAROLTTE ISD (ATASC	.700000	3,420								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.59 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 3.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,450
LAST YR RI VAL:
LAST YR 8/8 VAL: 22,450

LAST YR OIL PROD: 31
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 990200 - BIG FOOT OLMOS B SAND UNIT FULL WI DECIMAL = .818434 #WELLS: 293
RRC#, WELL#.....: 3380 - RRC DIST.: 01 FULL RI DECIMAL = .181566 DEPTH: 3280
OPERATOR#, AGENT#: 534219 -
OPERATOR NAME....: MAVERICK ENERGY GROU
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 416300	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 990400	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 3380	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST								
01	FRIO COUNTY			\$/BBLRESV: .00	EQUIP VAL:	0			
34	PEARSALL ISD			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
37	DEVINE ISD (FRIO CO)			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	FRIO HOSPITAL DISTRI			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
63	FRIO CO EMER SERVICE				=====				=====
65	EVERGREEN UNDERGROUN			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 7.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt: 99.0 / 99.0
GAS:	M B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 20150 - FOSTER FULL WI DECIMAL = .777500 #WELLS: 7
RRC#, WELL#.....: 4385 - RRC DIST.: 01 FULL RI DECIMAL = .222500 DEPTH: 3510
OPERATOR#, AGENT#: 101171 -
OPERATOR NAME....: MERICA OIL OPERATING
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 6250 EOR.....:
ALT RRC#: 4385 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
37 DEVINE ISD (FRIO CO) 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 53250 - SHINER RANCH -B- W#2,6 FULL WI DECIMAL = .852952 #WELLS: 2
RRC#, WELL#.....: 4721 - RRC DIST.: 01 FULL RI DECIMAL = .147048 DEPTH: 11456
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,379	0	0	62.51	3.74	3.74	.00	126844
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,379	0	0					126,844
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	126844	126839	5	5	20392	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	FRIO CO APPR DIST	1.000000	44,300								
01	FRIO COUNTY	1.000000	44,300	0	0	126844	126839	5	5	20392	
34	PEARSALL ISD	1.000000	44,300								
60	FRIO HOSPITAL DISTRI	1.000000	44,300	\$/BBLRESV: .00		EQUIP VAL: 23,905					
63	FRIO CO EMER SERVICE	1.000000	44,300	\$/BBLPROD: 0		WI OIL VAL: 5		RI OIL VAL: 20,392			
65	EVERGREEN UNDERGROUN	1.000000	44,300	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				44,300		WI TOTAL: 23,910		RI TOTAL: 20,390			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

126,839

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.540 De/Dt: 25.1 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,990
LAST YR RI VAL: 18,110
LAST YR 8/8 VAL: 42,100

LAST YR OIL PROD: 1,697
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 5750 - BENNETT-MORALES UNIT W#3 FULL WI DECIMAL = .750459 #WELLS: 1
RRC#, WELL#.....: 4820 - RRC DIST.: 01 FULL RI DECIMAL = .249541 DEPTH: 10826

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 12,550
01 FRIO COUNTY 1.000000 12,550 \$/BBLRESV: .00 EQUIP VAL: 12,550
34 PEARSALL ISD 1.000000 12,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 12,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 12,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 12,550
8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81510 - SHINER RANCH FULL WI DECIMAL = .810833 #WELLS: 5
RRC#, WELL#.....: 4933 - RRC DIST.: 01 FULL RI DECIMAL = .189167 DEPTH: 11837
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 4/09/2025 MNRLSVIL			
LEASE#, NAME.....: 21550 - MAYO W#1H				FULL WI DECIMAL = .800000				#WELLS: 2			
RRC#, WELL#.....: 5056 - RRC DIST.: 01				FULL RI DECIMAL = .200000				DEPTH: 5366			
OPERATOR#, AGENT#: 033103 -											
OPERATOR NAME....: ARRCO OPERATING, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 69981125				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)											
ALT FRZ.: ALT G\$ RRC:				1	207	0	0	62.51	3.74	3.74	.00 10352
ALT JOB#: UNIT.....:				2	196	0	0	63.61	3.71	3.71	.00 9974
ALT LSE#: EOR.....:				3	187	0	0	64.74	3.68	3.68	.00 9685
ALT RRC#: GRAPH.....:				4	180	0	0	65.89	3.66	3.66	.00 9488
				5	168	0	0	67.04	3.63	3.63	.00 9010
				6	163	0	0	68.23	3.61	3.61	.00 8897
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	156	0	0	68.23	3.61	3.61	.00 8515
				8	151	0	0	68.23	3.61	3.61	.00 8242
00 FRIO CO APPR DIST 1.000000 63,860				9	144	0	0	68.23	3.61	3.61	.00 7860
01 FRIO COUNTY 1.000000 63,860				10	140	0	0	68.23	3.61	3.61	.00 7642
34 PEARSALL ISD 1.000000 63,860				11	135	0	0	68.23	3.61	3.61	.00 7369
60 FRIO HOSPITAL DISTRI 1.000000 63,860				12	131	0	0	68.23	3.61	3.61	.00 7151
63 FRIO CO EMER SERVICE 1.000000 63,860				13	127	0	0	68.23	3.61	3.61	.00 6932
65 EVERGREEN UNDERGROUN 1.000000 63,860				14	124	0	0	68.23	3.61	3.61	.00 6768
				15	120	0	0	68.23	3.61	3.61	.00 6550
				16	116	0	0	68.23	3.61	3.61	.00 6332
				17	113	0	0	68.23	3.61	3.61	.00 6168
				18	110	0	0	68.23	3.61	3.61	.00 6004
				19	107	0	0	68.23	3.61	3.61	.00 5840
				20	104	0	0	68.23	3.61	3.61	.00 5677
				21	101	0	0	68.23	3.61	3.61	.00 5513
				22	98	0	0	68.23	3.61	3.61	.00 5349
				23	98	0	0	68.23	3.61	3.61	.00 5349
				24	95	0	0	68.23	3.61	3.61	.00 5185
*** PARAMETERS ***				25	92	0	0	68.23	3.61	3.61	.00 5022
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	89	0	0	68.23	3.61	3.61	.00 4858
YRS FLAT: FMVF: 8/8 RES:				27	86	0	0	68.23	3.61	3.61	.00 4694
				28	83	0	0	68.23	3.61	3.61	.00 4530
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98					3,621	0	0				194,956
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	10352	2000	8,352	7,788	2424
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	9974	2000	7,974	6,466	2049
				3	0	0	9685	2000	7,685	5,419	1745
2,000				4	0	0	9488	2000	7,488	4,591	1500
				5	0	0	9010	2000	7,010	3,737	1249
				6	0	0	8897	2000	6,897	3,198	1082
				7	0	0	8515	2000	6,515	2,627	908
				8	0	0	8242	2000	6,242	2,188	771
				9	0	0	7860	2000	5,860	1,786	645
				10	0	0	7642	2000	5,642	1,496	550
				11	0	0	7369	2000	5,369	1,238	465
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	7151	2000	5,151	1,032	396
OIL: .6 D B: 1.530 De/Dt: 5.4 / 3.0				13	0	0	6932	2000	4,932	860	337
GAS: D B: De/Dt: /				14	0	0	6768	2000	4,768	723	289
PRD: M B: De/Dt: /				15	0	0	6550	2000	4,550	600	245
				16	0	0	6332	2000	4,332	496	208
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	0	0	6168	2000	4,168	415	177
SERV WELLS: EQ SCH#: VAL:				18	0	0	6004	2000	4,004	347	152
INJ WELLS: EQ SCH#: VAL:				19	0	0	5840	2000	3,840	289	129
COMPRESSRS: HP: VAL:				20	0	0	5677	2000	3,677	241	110
OTHER EQ VALUE(RCNLD):				21	0	0	5513	2000	3,513	200	94
				22	0	0	5349	2000	3,349	166	80
				23	0	0	5349	2000	3,349	144	70
LAST YR WI VAL: 46,410				24	0	0	5185	2000	3,185	119	60
LAST YR RI VAL: 27,990				25	0	0	5022	2000	3,022	98	51
LAST YR 8/8 VAL: 74,400				26	0	0	4858	2000	2,858	81	43
				27	0	0	4694	2000	2,694	66	36
				28	0	0	4530	2000	2,530	54	31
LAST YR OIL PROD: 177				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	194956	56000	138,956	46,465	15896
REMARKS1: \$/BBLRESV: 16.04							EQUIP VAL:	1,494			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	46,465	RI OIL VAL:	15,896	
MC1: WI PAYOUT: 6.4							GAS VAL:	0	GAS VAL:	0	
MC2: RI PAYOUT: 6.7							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	63,860	WI TOTAL:	47,960	RI TOTAL:	15,900	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81244 - JONES, NEWT W#5 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5575 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 7080
OPERATOR#, AGENT#: 286618 - 15

OPERATOR NAME....: FRIO OIL & GAS, LTD.
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	FRIO CO APPR DIST	1.000000	86,920
01	FRIO COUNTY	1.000000	86,920
34	PEARSALL ISD	1.000000	86,920
60	FRIO HOSPITAL DISTRI	1.000000	86,920
63	FRIO CO EMER SERVICE	1.000000	86,920
65	EVERGREEN UNDERGROUN	1.000000	86,920

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	1,357		0		0		62.51	3.74		3.74		.00		67861	
2	1,194		0		0		63.61	3.71		3.71		.00		60760	
3	1,066		0		0		64.74	3.68		3.68		.00		55210	
4	964		0		0		65.89	3.66		3.66		.00		50814	
=====															
	4,581		0		0									234,645	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	0		0		67861		48500		19,361		18,054			15889	
2	0		0		60760		48500		12,260		9,941			12480	
3	0		0		55210		48500		6,710		4,731			9947	
4	0		0		50814		48500		2,314		1,419			8031	
=====															
	0		0		234645		194000		40,645		34,145			46347	

\$/BBLRESV:	9.32	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	34,145
WI PAYOUT:	4.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	86,920	WI TOTAL:	40,570
		RI TOTAL:	46,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
48,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.010 De/Dt: 12.7 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,820
LAST YR RI VAL: 59,780
LAST YR 8/8 VAL: 118,600

LAST YR OIL PROD: 1,586
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 5/15/2025 MNRLSVIL

LEASE#, NAME.....: 81815 - DAVIS, RUTH DAKIN W#1A

FULL WI DECIMAL = .800000

#WELLS: 2

RRC#, WELL#.....: 6958 - RRC DIST.: 01

FULL RI DECIMAL = .200000

DEPTH: 9540

OPERATOR#, AGENT#: 075784 - 40

OPERATOR NAME....: BLOCK "T" PETROLEUM,

OIL FIELD#.....: 69981125

OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	4,607	0	0	62.51	3.74	3.74	.00	230387
ALT JOB#:	UNIT.....:	2	3,272	0	0	63.61	3.71	3.71	.00	166506
ALT LSE#:	EOR.....:	3	2,586	0	0	64.74	3.68	3.68	.00	133934
ALT RRC#:	GRAPH.....:	4	2,159	0	0	65.89	3.66	3.66	.00	113805
		5	1,864	0	0	67.04	3.63	3.63	.00	99970

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,649	0	0	68.23	3.61	3.61	.00	90009
				7	1,482	0	0	68.23	3.61	3.61	.00	80893
				8	1,349	0	0	68.23	3.61	3.61	.00	73634
00	FRIO CO APPR DIST	1.000000	604,530	9	1,241	0	0	68.23	3.61	3.61	.00	67739
01	FRIO COUNTY	1.000000	604,530	10	1,150	0	0	68.23	3.61	3.61	.00	62772
32	DILLEY ISD	1.000000	604,530	11	1,074	0	0	68.23	3.61	3.61	.00	58623
60	FRIO HOSPITAL DISTRI	1.000000	604,530	12	1,007	0	0	68.23	3.61	3.61	.00	54966
63	FRIO CO EMER SERVICE	1.000000	604,530									
65	EVERGREEN UNDERGROUN	1.000000	604,530		23,440	0	0					1,233,238

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	230387	52226	178,161	165,419	53709

				2	0	0	166506	52226	114,280	91,471	33753
				3	0	0	133934	52226	81,708	56,379	23610
				4	0	0	113805	52226	61,579	36,630	17444
				5	0	0	99970	52226	47,744	24,483	13325
				6	0	0	90009	52226	37,783	16,702	10432

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	0	0	73634	52226	21,408	7,033	6453
YRS FLAT:	FMVF:	8/8 RES:	9	0	0	67739	52226	15,513	4,393	5162
			10	0	0	62772	52226	10,546	2,575	4160
			11	0	0	58623	52226	6,397	1,346	3378
			12	0	0	54966	52226	2,740	497	2754

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.8 D	B: 1.280	De/Dt: 34.5 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	720,890
LAST YR RI VAL:	265,870
LAST YR 8/8 VAL:	986,760

LAST YR OIL PROD:	6,862
LAST YR GAS PROD:	

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 54350 - STACY W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7643 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6151
OPERATOR#, AGENT#: 268323 -

OPERATOR NAME....: FINALY RESOURCES LLC
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	704	0	0	62.51	3.74	3.74	.00	33005
ALT JOB#:	UNIT.....:	2	536	0	0	63.61	3.71	3.71	.00	25571
ALT LSE#:	EOR.....:	3	431	0	0	64.74	3.68	3.68	.00	20927
ALT RRC#:	GRAPH.....:	4	362	0	0	65.89	3.66	3.66	.00	17889
		5	314	0	0	67.04	3.63	3.63	.00	15788
		6	276	0	0	68.23	3.61	3.61	.00	14124

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	247	0	0	68.23	3.61	3.61	.00	12640
---	-----	-----	-----	8	223	0	0	68.23	3.61	3.61	.00	11411
00	FRIO CO APPR DIST	1.000000	103,220	9	205	0	0	68.23	3.61	3.61	.00	10490
01	FRIO COUNTY	1.000000	103,220	10	188	0	0	68.23	3.61	3.61	.00	9620
34	PEARSALL ISD	1.000000	103,220	11	175	0	0	68.23	3.61	3.61	.00	8955
60	FRIO HOSPITAL DISTRI	1.000000	103,220	12	163	0	0	68.23	3.61	3.61	.00	8341
63	FRIO CO EMER SERVICE	1.000000	103,220	=====	=====	=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	103,220		3,824	0	0					188,761

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
YR		-----	-----	-----	-----	-----	-----	-----

		1	0	0	33005	8001	25,004	23,216	10259
		2	0	0	25571	8001	17,570	14,063	6912
		3	0	0	20927	8001	12,926	8,919	4919
		4	0	0	17889	8001	9,888	5,882	3656
		5	0	0	15788	8001	7,787	3,993	2806
		6	0	0	14124	8001	6,123	2,707	2183

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	0	0	11411	8001	3,410	1,120	1334
YRS FLAT:	FMVF:	8/8 RES:	9	0	0	10490	8001	2,489	705	1066
			10	0	0	9620	8001	1,619	395	850
			11	0	0	8955	8001	954	201	688
			12	0	0	8341	8001	340	62	557

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

		\$/BBLRESV: 21.98		EQUIP VAL:	3,261					
		\$/BBLPROD: 0		WI OIL VAL:	63,031		RI OIL VAL:	36,928		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.1		GAS VAL:	0		
-----	-----	-----	-----	RI PAYOUT:	4.8		PRD VAL:	0		
8,001						=====		=====		

		8/8 VALUE:	103,220	WI TOTAL:	66,290		RI TOTAL:	36,930		
--	--	------------	---------	-----------	--------	--	-----------	--------	--	--

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.110 De/Dt: 27.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,490
LAST YR RI VAL: 43,560
LAST YR 8/8 VAL: 124,050

LAST YR OIL PROD: 791
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/05/2025 MNRLSVIL

LEASE#, NAME.....: 41350 - MELMS ESTATE W#1H,3 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8013 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5598
OPERATOR#, AGENT#: 070738 - 15

OPERATOR NAME.....: BIGFOOT OIL LLC
OIL FIELD#.....: 69981500
OIL FIELD NAME...: PEARSALL (NAVARRO SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	182,020	1	3,212	0	0	62.51	3.74	3.74	.00	150587
01	FRIO COUNTY	1.000000	182,020	2	3,017	0	0	63.61	3.71	3.71	.00	143934
34	PEARSALL ISD	1.000000	182,020	3	2,844	0	0	64.74	3.68	3.68	.00	138090
60	FRIO HOSPITAL DISTRI	1.000000	182,020	4	2,694	0	0	65.89	3.66	3.66	.00	133131
63	FRIO CO EMER SERVICE	1.000000	182,020		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	1.000000	182,020		11,767	0	0					565,742

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
34	1	0	150587	132801	17,786	16,585	47013
60	2	0	143934	132801	11,133	9,027	39417
63	3	0	138090	132801	5,289	3,729	33172
65	4	0	133131	132801	330	202	28054
	=====	=====	=====	=====	=====	=====	=====
	0	0	565742	531204	34,538	29,543	147656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

132,801

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 6.2 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,170
LAST YR RI VAL: 236,110
LAST YR 8/8 VAL: 424,280

LAST YR OIL PROD: 3,027
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 17690 - DICKERSON, WALTER E. ESTATE FULL WI DECIMAL = .700066 #WELLS: 6
RRC#, WELL#.....: 8092 - RRC DIST.: 01 FULL RI DECIMAL = .299934 DEPTH: 3350
OPERATOR#, AGENT#: 101867 -

OPERATOR NAME....: WSM LLC
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 6210 EOR.....:
ALT RRC#: 8092 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	327	0	0	68.23	3.61	3.61	.00	15619
---	-----	-----	-----	8 <td>307</td> <td>0</td> <td>0<td>68.23<td>3.61<td>3.61<td>.00<td>14664</td></td></td></td></td></td>	307	0	0 <td>68.23<td>3.61<td>3.61<td>.00<td>14664</td></td></td></td></td>	68.23 <td>3.61<td>3.61<td>.00<td>14664</td></td></td></td>	3.61 <td>3.61<td>.00<td>14664</td></td></td>	3.61 <td>.00<td>14664</td></td>	.00 <td>14664</td>	14664
00	FRIO CO APPR DIST	1.000000	112,770	9	291	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>13900</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>13900</td></td></td>	3.61 <td>3.61</td> <td>.00<td>13900</td></td>	3.61	.00 <td>13900</td>	13900
01	FRIO COUNTY	1.000000	112,770	10	276	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>13183</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>13183</td></td></td>	3.61 <td>3.61</td> <td>.00<td>13183</td></td>	3.61	.00 <td>13183</td>	13183
37	DEVINE ISD (FRIO CO)	1.000000	112,770	11	263	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>12562</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>12562</td></td></td>	3.61 <td>3.61</td> <td>.00<td>12562</td></td>	3.61	.00 <td>12562</td>	12562
60	FRIO HOSPITAL DISTRI	1.000000	112,770	12	252	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>12037</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>12037</td></td></td>	3.61 <td>3.61</td> <td>.00<td>12037</td></td>	3.61	.00 <td>12037</td>	12037
63	FRIO CO EMER SERVICE	1.000000	112,770	13	240	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>11464</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>11464</td></td></td>	3.61 <td>3.61</td> <td>.00<td>11464</td></td>	3.61	.00 <td>11464</td>	11464
65	EVERGREEN UNDERGROUN	1.000000	112,770	14	231	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>11034</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>11034</td></td></td>	3.61 <td>3.61</td> <td>.00<td>11034</td></td>	3.61	.00 <td>11034</td>	11034
				15	223	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>10652</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>10652</td></td></td>	3.61 <td>3.61</td> <td>.00<td>10652</td></td>	3.61	.00 <td>10652</td>	10652
				16	216	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>10317</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>10317</td></td></td>	3.61 <td>3.61</td> <td>.00<td>10317</td></td>	3.61	.00 <td>10317</td>	10317
				17	206	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>9840</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>9840</td></td></td>	3.61 <td>3.61</td> <td>.00<td>9840</td></td>	3.61	.00 <td>9840</td>	9840
				18	200	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>9553</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>9553</td></td></td>	3.61 <td>3.61</td> <td>.00<td>9553</td></td>	3.61	.00 <td>9553</td>	9553
				19	192	0	0 <td>68.23<td>3.61<td>3.61</td><td>.00<td>9171</td></td></td></td>	68.23 <td>3.61<td>3.61</td><td>.00<td>9171</td></td></td>	3.61 <td>3.61</td> <td>.00<td>9171</td></td>	3.61	.00 <td>9171</td>	9171
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,877	0	0					274,729

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	25031	9000	16,031	14,884	10000
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		2	0	0	22310	9000	13,310	10,653	7750
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	20350	9000	11,350	7,832	6148
				4	0	0	18820	9000	9,820	5,841	4944
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98			5	0	0	17600	9000	8,600	4,410	4020
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98			6	0	0	16622	9000	7,622	3,369	3302
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	0	0	15619	9000	6,619	2,522	2698
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	14664	9000	5,664	1,861	2203
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	13900	9000	4,900	1,388	1815
				10	0	0	13183	9000	4,183	1,021	1497
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	12562	9000	3,562	750	1241
				12	0	0	12037	9000	3,037	551	1034
9,000				13	0	0	11464	9000	2,464	385	856
				14	0	0	11034	9000	2,034	274	716
				15	0	0	10652	9000	1,652	192	601
				16	0	0	10317	9000	1,317	132	507
				17	0	0	9840	9000	840	73	420
				18	0	0	9553	9000	553	41	355
				19	0	0	9171	9000	171	11	296
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	274729	171000	103,729	56,190	50403

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.500 De/Dt: 13.3 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,940
LAST YR RI VAL: 50,590
LAST YR 8/8 VAL: 110,530

LAST YR OIL PROD: 649
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 36790 - LOZANO, HECTOR C. W#2-3 FULL WI DECIMAL = .790000 #WELLS: 3
RRC#, WELL#.....: 8603 - RRC DIST.: 01 FULL RI DECIMAL = .210000 DEPTH: 3585
OPERATOR#, AGENT#: 101867 -
OPERATOR NAME....: WSM LLC

OIL FIELD#.....: 50469001
OIL FIELD NAME...: KYOTE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 6675 EOR.....:
ALT RRC#: 8603 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	333,010	1	1,159	0	0	62.51	3.74	3.74	.00	57235
01	FRIO COUNTY	1.000000	333,010	2	1,086	0	0	63.61	3.71	3.71	.00	54574
37	DEVINE ISD (FRIO CO)	1.000000	333,010	3	1,025	0	0	64.74	3.68	3.68	.00	52423
60	FRIO HOSPITAL DISTRI	1.000000	333,010	4	970	0	0	65.89	3.66	3.66	.00	50492
63	FRIO CO EMER SERVICE	1.000000	333,010	5	923	0	0	67.04	3.63	3.63	.00	48884
65	EVERGREEN UNDERGROUN	1.000000	333,010	6	881	0	0	68.23	3.61	3.61	.00	47487

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
10,000				1	0	0	57235	10000	47,235	43,857	14187
				2	0	0	54574	10000	44,574	35,677	11763
				3	0	0	52423	10000	42,423	29,272	9826
				4	0	0	50492	10000	40,492	24,086	8230
				5	0	0	48884	10000	38,884	19,939	6928
				6	0	0	47487	10000	37,487	16,572	5852
				7	0	0	45439	10000	35,439	13,505	4870
				8	0	0	43714	10000	33,714	11,076	4074
				9	0	0	41989	10000	31,989	9,060	3403
				10	0	0	40534	10000	30,534	7,455	2856
				11	0	0	39133	10000	29,133	6,132	2398
				12	0	0	37839	10000	27,839	5,051	2016
				13	0	0	36707	10000	26,707	4,177	1701
				14	0	0	35629	10000	25,629	3,456	1435
				15	0	0	34551	10000	24,551	2,854	1210
				16	0	0	33527	10000	23,527	2,358	1021
				17	0	0	32503	10000	22,503	1,944	861
				18	0	0	31532	10000	21,532	1,603	726
				19	0	0	30562	10000	20,562	1,320	612
				20	0	0	29646	10000	19,646	1,087	516
				21	0	0	28784	10000	18,784	896	436
				22	0	0	27921	10000	17,921	737	368
				23	0	0	27059	10000	17,059	605	310
				24	0	0	26250	10000	16,250	497	261
				25	0	0	25442	10000	15,442	407	220
				26	0	0	24687	10000	14,687	334	186
				27	0	0	23932	10000	13,932	273	157
				28	0	0	23232	10000	13,232	223	132

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.510 De/Dt: 6.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,770
LAST YR RI VAL: 97,900
LAST YR 8/8 VAL: 358,670

LAST YR OIL PROD: 1,256
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 15.94 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 244,453 RI OIL VAL: 86,555
MC1: WI PAYOUT: 5.9 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 333,010 WI TOTAL: 246,450 RI TOTAL: 86,560

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 38610 - LUNA, MONICO W#1-2 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 9036 - RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 4014
OPERATOR#, AGENT#: 396852 - 300
OPERATOR NAME....: HOME PETROLEUM CORP.
OIL FIELD#.....: 73315450
OIL FIELD NAME...: PRUITT, S. (ESCONDIDO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CHARLOTTE ISD (FRIO 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
36,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 3.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 513
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/25/2025 MNRLSVIL

LEASE#, NAME.....: 55630 - TALLEY FULL WI DECIMAL = .727500 #WELLS: 12
RRC#, WELL#.....: 9653 - RRC DIST.: 01 FULL RI DECIMAL = .272500 DEPTH: 3505
OPERATOR#, AGENT#: 187022 -

OPERATOR NAME....: CREATIVE OIL AND GAS
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 416300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 1038	EOR.....:	1 1,247	0	0	62.51	3.74	3.74	.00	56709
ALT RRC#: 9653	GRAPH.....:	2 949	0	0	63.61	3.71	3.71	.00	43916
		3 782	0	0	64.74	3.68	3.68	.00	36831
		=====	=====	=====					=====
		2,978	0	0					137,456

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	75,110	--							
01	FRIO COUNTY	1.000000	75,110	1	0	0	56709	58896*	-2,187	-2,039	19894
37	DEVINE ISD (FRIO CO)	1.000000	75,110	2	0	0	43916	36118	7,798	6,323	13515
60	FRIO HOSPITAL DISTRI	1.000000	75,110	3	0	0	36831	36118	713	503	9942
63	FRIO CO EMER SERVICE	1.000000	75,110		=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	75,110		0	0	137456	131132	6,324	4,787	43351

\$/BBLRESV:	2.21	EQUIP VAL:	26,977		
\$/BBLPROD:	0	WI OIL VAL:	4,787	RI OIL VAL:	43,351
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	75,110	WI TOTAL:	31,760	RI TOTAL:	43,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
36,118		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.1 D	B: 1.540	De/Dt: 28.5 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#: 41	VAL: 32,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 31,230

LAST YR OIL PROD: 1,086
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/03/2025 MNRLSVIL

LEASE#, NAME.....: 7455 - BOYD BROS

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 9851 - RRC DIST.: 01

FULL RI DECIMAL = .200000

DEPTH: 3350

OPERATOR#, AGENT#: 000891 -

OPERATOR NAME....: AARONMARK SERVICES,

OIL FIELD#.....: 07850001

OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 416300 UNIT.....:

ALT LSE#: 182 EOR.....:

ALT RRC#: 9851 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	165	0	62.51	3.74	3.74	.00	8251
00	FRIO CO APPR DIST	1.000000	25,190	2	148	0	63.61	3.71	3.71	.00	7531
01	FRIO COUNTY	1.000000	25,190	3	134	0	64.74	3.68	3.68	.00	6940
37	DEVINE ISD (FRIO CO)	1.000000	25,190	4	122	0	65.89	3.66	3.66	.00	6431
60	FRIO HOSPITAL DISTRI	1.000000	25,190	5	114	0	67.04	3.63	3.63	.00	6114
63	FRIO CO EMER SERVICE	1.000000	25,190	6	108	0	68.23	3.61	3.61	.00	5895
65	EVERGREEN UNDERGROUN	1.000000	25,190	7	99	0	68.23	3.61	3.61	.00	5404
				8	96	0	68.23	3.61	3.61	.00	5240
				9	91	0	68.23	3.61	3.61	.00	4967
				10	84	0	68.23	3.61	3.61	.00	4585
				11	81	0	68.23	3.61	3.61	.00	4421
				12	81	0	68.23	3.61	3.61	.00	4421
				=====	=====	=====					=====
					1,323	0					70,200

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----
1	0	0	8251	4000	4,251	3,947	1924
2	0	0	7531	4000	3,531	2,826	1527
3	0	0	6940	4000	2,940	2,029	1223
4	0	0	6431	4000	2,431	1,446	986
5	0	0	6114	4000	2,114	1,084	815
6	0	0	5895	4000	1,895	838	683
7	0	0	5404	4000	1,404	535	545
8	0	0	5240	4000	1,240	407	459
9	0	0	4967	4000	967	274	379
10	0	0	4585	4000	585	143	304
11	0	0	4421	4000	421	89	255
12	0	0	4421	4000	421	76	221
	=====	=====	=====	=====	=====	=====	=====
	0	0	70200	48000	22,200	13,694	9321

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 12.94 EQUIP VAL: 2,174

\$/BBLPROD: 0 WI OIL VAL: 13,694 RI OIL VAL: 9,321

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

4,000

8/8 VALUE: 25,190 WI TOTAL: 15,870 RI TOTAL: 9,320

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: 1.660 De/Dt: 11.4 / 3.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,010

LAST YR RI VAL: 10,380

LAST YR 8/8 VAL: 24,390

LAST YR OIL PROD: 171

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/08/2025 MNRLSVIL

LEASE#, NAME.....: 81045 - BURKHARDT, KATIE W#1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 11978 - RRC DIST.: 01 FULL RI DECIMAL = .166667 DEPTH: 6572
OPERATOR#, AGENT#: 104953 - 15

OPERATOR NAME....: BRYMER CONTRACTING I
OIL FIELD#.....: 73314500
OIL FIELD NAME...: PRUITT, N. (4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	713	0	62.51	5.20	5.20	.00	37141
				2	691	0	63.61	5.15	5.15	.00	36629
				3	669	0	64.74	5.12	5.12	.00	36093
				4	649	0	65.89	5.08	5.08	.00	35635
				5	630	0	67.04	5.04	5.04	.00	35196
				6	611	0	68.23	5.01	5.01	.00	34740
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	593	0	68.23	5.01	5.01	.00	33717
---	-----	-----	-----	8	574	0	68.23	5.01	5.01	.00	32637
00	FRIO CO APPR DIST	.370000	32,240	9	557	0	68.23	5.01	5.01	.00	31670
01	FRIO COUNTY	.370000	32,240	10	540	0	68.23	5.01	5.01	.00	30704
30	CHARLOTTE ISD (FRIO	.370000	32,240	11	523	0	68.23	5.01	5.01	.00	29737
60	FRIO HOSPITAL DISTRI	.370000	32,240	12	507	0	68.23	5.01	5.01	.00	28827
63	FRIO CO EMER SERVICE	.370000	32,240	13	492	0	68.23	5.01	5.01	.00	27974
65	EVERGREEN UNDERGROUN	.370000	32,240	=====	=====	=====					=====
83	CHAROLTTTE ISD (ATASC	.630000	54,890		7,749	0					430,700

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	37141	27695	9,446	8,808	6957
				2	0	0	36629	27695	8,934	7,244	6019
				3	0	0	36093	27695	8,398	5,922	5203
				4	0	0	35635	27695	7,940	4,868	4505
				5	0	0	35196	27695	7,501	3,999	3903
*** PARAMETERS ***				6	0	0	34740	27695	7,045	3,266	3380
				7	0	0	33717	27695	6,022	2,428	2877
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	0	0	32637	27695	4,942	1,732	2443
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	31670	27695	3,975	1,212	2080
				10	0	0	30704	27695	3,009	798	1769
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 4.14			11	0	0	29737	27695	2,042	471	1502
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.14			12	0	0	28827	27695	1,132	227	1278
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	0	0	27974	27695	279	49	1088
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	430700	360035	70,665	41,024	43004

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 6.35	EQUIP VAL: 3,105		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 41,024	RI OIL VAL: 43,004	
27,695				WI PAYOUT: 5.3	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE:	87,130	WI TOTAL: 44,130	RI TOTAL: 43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 3.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,970
LAST YR RI VAL: 42,400
LAST YR 8/8 VAL: 111,370

LAST YR OIL PROD: 728
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81329 - BURNS, ANN -A- FULL WI DECIMAL = .727500 #WELLS: 6
RRC#, WELL#.....: 12014 - RRC DIST.: 01 FULL RI DECIMAL = .272500 DEPTH: 3374
OPERATOR#, AGENT#: 101171 -
OPERATOR NAME....: MERICA OIL OPERATING
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 23041 EOR.....:
ALT RRC#: 12014 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
37 DEVINE ISD (FRIO CO) 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81084 - GOOD W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12413 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6815
OPERATOR#, AGENT#: 701876 -

OPERATOR NAME....: REO OPERATING LLC
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	FRIO CO APPR DIST	1.000000	126,820	1	484	0	62.51	3.74	3.74	.00	22691
01	FRIO COUNTY	1.000000	126,820	2	447	0	63.61	3.71	3.71	.00	21325
32	DILLEY ISD	1.000000	126,820	3	417	0	64.74	3.68	3.68	.00	20247
60	FRIO HOSPITAL DISTRI	1.000000	126,820	4	392	0	65.89	3.66	3.66	.00	19372
63	FRIO CO EMER SERVICE	1.000000	126,820	5	369	0	67.04	3.63	3.63	.00	18553
65	EVERGREEN UNDERGROUN	1.000000	126,820	6	350	0	68.23	3.61	3.61	.00	17910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
6,000				1	0	22691	6000	16,691	15,564	7084
				2	0	21325	6000	15,325	12,427	5840
				3	0	20247	6000	14,247	10,046	4864
				4	0	19372	6000	13,372	8,199	4082
				5	0	18553	6000	12,553	6,693	3429
				6	0	17910	6000	11,910	5,522	2904
				7	0	16989	6000	10,989	4,430	2416
				8	0	16222	6000	10,222	3,583	2024
				9	0	15556	6000	9,556	2,913	1702
				10	0	14942	6000	8,942	2,370	1435
				11	0	14328	6000	8,328	1,920	1207
				12	0	13817	6000	7,817	1,567	1021
				13	0	13407	6000	7,407	1,291	869
				14	0	12895	6000	6,895	1,045	733
				15	0	12486	6000	6,486	855	623
				16	0	12128	6000	6,128	702	530
				17	0	11667	6000	5,667	565	448
				18	0	11309	6000	5,309	460	381
				19	0	11053	6000	5,053	381	326
				20	0	10746	6000	4,746	311	278
				21	0	10439	6000	4,439	253	237
				22	0	10132	6000	4,132	205	202
				23	0	9825	6000	3,825	165	172
				24	0	9825	6000	3,825	143	151
				25	0	9518	6000	3,518	115	128
				26	0	9416	6000	3,416	97	111
				27	0	9109	6000	3,109	77	94
				28	0	8853	6000	2,853	61	80

LAST YR WI VAL: 113,780
LAST YR RI VAL: 57,640
LAST YR 8/8 VAL: 171,420

LAST YR OIL PROD: 218
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 14.32 EQUIP VAL: 1,494
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 81,960 RI OIL VAL: 43,371
MC1: WI PAYOUT: 5.9 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 126,820 WI TOTAL: 83,450 RI TOTAL: 43,370

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81144 - SHINER-MORALES W#1H FULL WI DECIMAL = .761200 #WELLS: 1
RRC#, WELL#.....: 12486 - RRC DIST.: 01 FULL RI DECIMAL = .238800 DEPTH: 9691

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 4/03/2025 MNRLSVIL			
LEASE#, NAME.....: 81146 - WIER W#1				FULL WI DECIMAL = .700000				#WELLS: 1			
RRC#, WELL#.....: 12528 - RRC DIST.: 01				FULL RI DECIMAL = .300000				DEPTH: 8774			
OPERATOR#, AGENT#: 101867 -											
OPERATOR NAME....: WSM LLC											
OIL FIELD#.....: 69981125											
OIL FIELD NAME....: PEARSALL (AUSTIN CHALK)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	658	0	62.51	3.74	3.74	.00	28792
ALT JOB#: UNIT.....:				2	556	0	63.61	3.71	3.71	.00	24757
ALT LSE#: EOR.....:				3	488	0	64.74	3.68	3.68	.00	22115
ALT RRC#: GRAPH.....:				4	436	0	65.89	3.66	3.66	.00	20110
				5	396	0	67.04	3.63	3.63	.00	18583
				6	365	0	68.23	3.61	3.61	.00	17433
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	338	0	68.23	3.61	3.61	.00	16143
-----				8	317	0	68.23	3.61	3.61	.00	15140
00 FRIO CO APPR DIST 1.000000 175,490				9	298	0	68.23	3.61	3.61	.00	14233
01 FRIO COUNTY 1.000000 175,490				10	282	0	68.23	3.61	3.61	.00	13469
30 CHARLOTTE ISD (FRIO 1.000000 175,490				11	268	0	68.23	3.61	3.61	.00	12800
60 FRIO HOSPITAL DISTRI 1.000000 175,490				12	255	0	68.23	3.61	3.61	.00	12179
63 FRIO CO EMER SERVICE 1.000000 175,490				13	243	0	68.23	3.61	3.61	.00	11606
65 EVERGREEN UNDERGROUN 1.000000 175,490				14	233	0	68.23	3.61	3.61	.00	11128
				15	225	0	68.23	3.61	3.61	.00	10746
				16	216	0	68.23	3.61	3.61	.00	10316
				17	207	0	68.23	3.61	3.61	.00	9887
				18	201	0	68.23	3.61	3.61	.00	9600
				19	192	0	68.23	3.61	3.61	.00	9170
				20	186	0	68.23	3.61	3.61	.00	8884
				21	180	0	68.23	3.61	3.61	.00	8597
				22	175	0	68.23	3.61	3.61	.00	8358
				23	172	0	68.23	3.61	3.61	.00	8215
				24	167	0	68.23	3.61	3.61	.00	7976
*** PARAMETERS ***				25	162	0	68.23	3.61	3.61	.00	7737
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	158	0	68.23	3.61	3.61	.00	7546
YRS FLAT: FMVF: 8/8 RES:				27	153	0	68.23	3.61	3.61	.00	7307
				28	148	0	68.23	3.61	3.61	.00	7069
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98					7,675	0	0				359,896
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	28792	1000	27,792	25,804	11506
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	24757	1000	23,757	19,015	8603
-----				3	0	0	22115	1000	21,115	14,570	6683
1,000				4	0	0	20110	1000	19,110	11,367	5284
-----				5	0	0	18583	1000	17,583	9,016	4246
				6	0	0	17433	1000	16,433	7,264	3464
				7	0	0	16143	1000	15,143	5,771	2789
				8	0	0	15140	1000	14,140	4,645	2275
				9	0	0	14233	1000	13,233	3,748	1860
				10	0	0	13469	1000	12,469	3,044	1530
				11	0	0	12800	1000	11,800	2,484	1265
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	12179	1000	11,179	2,028	1046
OIL: 2.0 D B: 1.500 De/Dt: 16.9 / 3.0				13	0	0	11606	1000	10,606	1,659	867
GAS: D B: De/Dt: /				14	0	0	11128	1000	10,128	1,366	723
PRD: M B: De/Dt: /				15	0	0	10746	1000	9,746	1,133	607
				16	0	0	10316	1000	9,316	934	507
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	0	0	9887	1000	8,887	768	422
SERV WELLS: EQ SCH#: VAL:				18	0	0	9600	1000	8,600	640	356
INJ WELLS: EQ SCH#: VAL:				19	0	0	9170	1000	8,170	525	296
COMPRESSRS: HP: VAL:				20	0	0	8884	1000	7,884	436	249
OTHER EQ VALUE(RCNLD):				21	0	0	8597	1000	7,597	362	210
				22	0	0	8358	1000	7,358	303	177
				23	0	0	8215	1000	7,215	256	152
LAST YR WI VAL: 117,100				24	0	0	7976	1000	6,976	213	128
LAST YR RI VAL: 55,440				25	0	0	7737	1000	6,737	178	108
LAST YR 8/8 VAL: 172,540				26	0	0	7546	1000	6,546	149	92
				27	0	0	7307	1000	6,307	123	77
				28	0	0	7069	1000	6,069	102	65
LAST YR OIL PROD: 851				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	359896	28000	331,896	117,903	55587
REMARKS1: \$/BBLRESV: 21.95 EQUIP VAL: 1,992											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 117,903 RI OIL VAL: 55,587											
MC1: WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0											
MC2: RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0											
							=====			=====	
8/8 VALUE: 175,490 WI TOTAL: 119,900 RI TOTAL: 55,590											

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 6/14/2025 MNRLSVIL			
LEASE#, NAME.....: 81168 - JOHNSTON W#1				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 12644 - RRC DIST...: 01				FULL RI DECIMAL = .200000				DEPTH: 5844			
OPERATOR#, AGENT#: 101989 -											
OPERATOR NAME.....: SILVER ROCK ENERGY,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 69981125				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)				-----	-----	-----	-----	-----	-----	-----	-----
				1	2,956	0	0	62.51	3.74	3.74	.00 147824
ALT FRZ.: ALT G\$ RRC:				2	2,007	0	0	63.61	3.71	3.71	.00 102132
ALT JOB#: UNIT.....:				3	1,571	0	0	64.74	3.68	3.68	.00 81365
ALT LSE#: EOR.....:				4	1,312	0	0	65.89	3.66	3.66	.00 69158
ALT RRC#: GRAPH.....:				5	1,137	0	0	67.04	3.63	3.63	.00 60980
				6	1,012	0	0	68.23	3.61	3.61	.00 55239
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	915	0	0	68.23	3.61	3.61	.00 49944
---	-----	-----	-----	8	840	0	0	68.23	3.61	3.61	.00 45851
00	FRIO CO APPR DIST	1.000000	501,830	9	775	0	0	68.23	3.61	3.61	.00 42303
01	FRIO COUNTY	1.000000	501,830	10	722	0	0	68.23	3.61	3.61	.00 39410
34	PEARSALL ISD	1.000000	501,830	11	677	0	0	68.23	3.61	3.61	.00 36953
60	FRIO HOSPITAL DISTRI	1.000000	501,830	12	639	0	0	68.23	3.61	3.61	.00 34879
63	FRIO CO EMER SERVICE	1.000000	501,830	13	605	0	0	68.23	3.61	3.61	.00 33023
65	EVERGREEN UNDERGROUN	1.000000	501,830	14	576	0	0	68.23	3.61	3.61	.00 31440
				15	550	0	0	68.23	3.61	3.61	.00 30021
				16	526	0	0	68.23	3.61	3.61	.00 28711
				17	505	0	0	68.23	3.61	3.61	.00 27565
				18	486	0	0	68.23	3.61	3.61	.00 26528
				19	468	0	0	68.23	3.61	3.61	.00 25545
				20	451	0	0	68.23	3.61	3.61	.00 24617
				21	437	0	0	68.23	3.61	3.61	.00 23853
				22	423	0	0	68.23	3.61	3.61	.00 23089
				23	410	0	0	68.23	3.61	3.61	.00 22379
				24	398	0	0	68.23	3.61	3.61	.00 21724
*** PARAMETERS ***				25	386	0	0	68.23	3.61	3.61	.00 21069
				26	374	0	0	68.23	3.61	3.61	.00 20414
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	363	0	0	68.23	3.61	3.61	.00 19814
YRS FLAT:	FMVF:	8/8 RES:		28	352	0	0	68.23	3.61	3.61	.00 19214
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98				21,873		0	0	1,165,044			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	147824	16001	131,823	122,925	34613
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	102132	16001	86,131	69,841	20977
-----				3	0	0	81365	16001	65,364	46,089	14659
16,001				4	0	0	69158	16001	53,157	32,593	10930
-----				5	0	0	60980	16001	44,979	23,981	8454
				6	0	0	55239	16001	39,238	18,192	6718
				7	0	0	49944	16001	33,943	13,684	5328
				8	0	0	45851	16001	29,850	10,464	4290
				9	0	0	42303	16001	26,302	8,018	3472
				10	0	0	39410	16001	23,409	6,205	2837
				11	0	0	36953	16001	20,952	4,829	2334
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	34879	16001	18,878	3,784	1932
OIL: 10.7 D B: 1.450 De/Dt: 40.0 / 3.0				13	0	0	33023	16001	17,022	2,967	1605
GAS: M B: De/Dt: /				14	0	0	31440	16001	15,439	2,340	1340
PRD: M B: De/Dt: /				15	0	0	30021	16001	14,020	1,848	1123
				16	0	0	28711	16001	12,710	1,457	942
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	0	0	27565	16001	11,564	1,152	793
SERV WELLS: EQ SCH#: VAL:				18	0	0	26528	16001	10,527	912	670
INJ WELLS: EQ SCH#: VAL:				19	0	0	25545	16001	9,544	719	566
COMPRESSRS: HP: VAL:				20	0	0	24617	16001	8,616	565	478
OTHER EQ VALUE(RCNLD):				21	0	0	23853	16001	7,852	447	406
				22	0	0	23089	16001	7,088	351	345
				23	0	0	22379	16001	6,378	275	293
LAST YR WI VAL: 5,860				24	0	0	21724	16001	5,723	214	250
LAST YR RI VAL:				25	0	0	21069	16001	5,068	165	213
LAST YR 8/8 VAL: 5,860				26	0	0	20414	16001	4,413	125	181
				27	0	0	19814	16001	3,813	94	154
				28	0	0	19214	16001	3,213	69	131
LAST YR OIL PROD: 1,072				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	1165044	448028	717,016	374,305	126034
REMARKS1: \$/BBLRESV: 21.39							EQUIP VAL:	1,494			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	374,305	RI OIL VAL:	126,034	
MC1: WI PAYOUT: 4.9							GAS VAL:	0	GAS VAL:	0	
MC2: RI PAYOUT: 5.8							PRD VAL:	0	PRD VAL:	0	
							=====			=====	
8/8 VALUE: 501,830							WI TOTAL:	375,800	RI TOTAL:	126,030	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 4/14/2025 MNRLSVIL				
LEASE#, NAME.....: 9912853 - W. E. STACY & SONS ET AL				FULL WI DECIMAL = .766639				#WELLS: 2				
RRC#, WELL#.....: 12853 - RRC DIST.: 01				FULL RI DECIMAL = .233361				DEPTH: 9923				
OPERATOR#, AGENT#: 884586 -												
OPERATOR NAME....: VERMILLION PRODUCTIO				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 69981125				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)				---	---	---	---	---	---	---	---	
				1	1,898	0	0	62.51	3.74	3.74	.00	90957
ALT FRZ.: ALT G\$ RRC:				2	1,841	0	0	63.61	3.71	3.71	.00	89778
ALT JOB#: UNIT.....: X				3	1,786	0	0	64.74	3.68	3.68	.00	88643
ALT LSE#: EOR.....:				4	1,732	0	0	65.89	3.66	3.66	.00	87490
ALT RRC#: GRAPH.....:				5	1,680	0	0	67.04	3.63	3.63	.00	86344
				6	1,630	0	0	68.23	3.61	3.61	.00	85262
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,581	0	0	68.23	3.61	3.61	.00	82699
---	-----	-----	-----	8	1,534	0	0	68.23	3.61	3.61	.00	80240
00	FRIO CO APPR DIST	1.000000	504,610	9	1,487	0	0	68.23	3.61	3.61	.00	77782
01	FRIO COUNTY	1.000000	504,610	10	1,442	0	0	68.23	3.61	3.61	.00	75428
34	PEARSALL ISD	1.000000	504,610	11	1,399	0	0	68.23	3.61	3.61	.00	73179
60	FRIO HOSPITAL DISTRI	1.000000	504,610	12	1,357	0	0	68.23	3.61	3.61	.00	70982
63	FRIO CO EMER SERVICE	1.000000	504,610	13	1,316	0	0	68.23	3.61	3.61	.00	68837
65	EVERGREEN UNDERGROUN	1.000000	504,610	14	1,276	0	0	68.23	3.61	3.61	.00	66745
				15	1,238	0	0	68.23	3.61	3.61	.00	64757
				16	1,200	0	0	68.23	3.61	3.61	.00	62769
				17	1,164	0	0	68.23	3.61	3.61	.00	60886
				18	1,129	0	0	68.23	3.61	3.61	.00	59055
				19	1,095	0	0	68.23	3.61	3.61	.00	57277
				20	1,062	0	0	68.23	3.61	3.61	.00	55551
				21	1,031	0	0	68.23	3.61	3.61	.00	53929
				22	999	0	0	68.23	3.61	3.61	.00	52255
				23	969	0	0	68.23	3.61	3.61	.00	50686
				24	939	0	0	68.23	3.61	3.61	.00	49117
*** PARAMETERS ***				25	911	0	0	68.23	3.61	3.61	.00	47652
				26	884	0	0	68.23	3.61	3.61	.00	46240
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	857	0	0	68.23	3.61	3.61	.00	44828
YRS FLAT:	FMVF:	8/8 RES:		28	831	0	0	68.23	3.61	3.61	.00	43468
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98					36,268	0	0					1,872,836
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	90957	32000	58,957	54,740	25818	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	89778	32000	57,778	46,246	22159	
-----				3	0	0	88643	32000	56,643	39,084	19026	
32,000				4	0	0	87490	32000	55,490	33,008	16329	
-----				5	0	0	86344	32000	54,344	27,867	14013	
				6	0	0	85262	32000	53,262	23,545	12032	
				7	0	0	82699	32000	50,699	19,321	10148	
				8	0	0	80240	32000	48,240	15,848	8562	
				9	0	0	77782	32000	45,782	12,966	7217	
				10	0	0	75428	32000	43,428	10,603	6086	
				11	0	0	73179	32000	41,179	8,667	5134	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	70982	32000	38,982	7,073	4331	
OIL: 5.3 D B: .001 De/Dt: 3.0 / 3.0				13	0	0	68837	32000	36,837	5,762	3652	
GAS: D B: De/Dt: /				14	0	0	66745	32000	34,745	4,685	3079	
PRD: M B: De/Dt: /				15	0	0	64757	32000	32,757	3,808	2598	
				16	0	0	62769	32000	30,769	3,083	2190	
PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000				17	0	0	60886	32000	28,886	2,495	1847	
SERV WELLS: EQ SCH#: VAL:				18	0	0	59055	32000	27,055	2,015	1558	
INJ WELLS: EQ SCH#: VAL:				19	0	0	57277	32000	25,277	1,623	1314	
COMPRESSRS: HP: VAL:				20	0	0	55551	32000	23,551	1,303	1108	
OTHER EQ VALUE(RCNLD):				21	0	0	53929	32000	21,929	1,046	935	
				22	0	0	52255	32000	20,255	833	788	
				23	0	0	50686	32000	18,686	663	665	
LAST YR WI VAL: 334,660				24	0	0	49117	32000	17,117	523	560	
LAST YR RI VAL: 177,160				25	0	0	47652	32000	15,652	412	473	
LAST YR 8/8 VAL: 511,820				26	0	0	46240	32000	14,240	324	399	
				27	0	0	44828	32000	12,828	251	336	
				28	0	0	43468	32000	11,468	194	283	
LAST YR OIL PROD: 2,080				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:					0	0	1872836	896000	976,836	327,988	172640	
REMARKS1: \$/BBLRESV: 11.80							EQUIP VAL:	3,983				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	327,988	RI OIL VAL:	172,640		
MC1: WI PAYOUT: 5.9							GAS VAL:	0	GAS VAL:	0		
MC2: RI PAYOUT: 6.5							PRD VAL:	0	PRD VAL:	0		
							=====		=====			
8/8 VALUE: 504,610							WI TOTAL:	331,970	RI TOTAL:	172,640		

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/21/2025 MNRLSVIL

LEASE#, NAME.....: 81331 - JOHNSTON -A- W#2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12907 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 8531
OPERATOR#, AGENT#: 101989 -

OPERATOR NAME....: SILVER ROCK ENERGY,
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	619	0	0	62.51	3.74	3.74	.00	30955
ALT JOB#:	UNIT.....:	2	508	0	0	63.61	3.71	3.71	.00	25851
ALT LSE#:	EOR.....:	3	434	0	0	64.74	3.68	3.68	.00	22478
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,561	0	0					79,284

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	40,060	--	-----	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	1.000000	40,060	1	0	0	30955	20001	10,954	10,215	7248
34	PEARSALL ISD	1.000000	40,060	2	0	0	25851	20001	5,850	4,744	5310
60	FRIO HOSPITAL DISTRI	1.000000	40,060	3	0	0	22478	20001	2,477	1,747	4049
63	FRIO CO EMER SERVICE	1.000000	40,060	=====	=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	40,060		0	0	79284	60003	19,281	16,706	16607

\$/BBLRESV:	13.38	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	16,706	RI OIL VAL:	16,607
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	40,060	WI TOTAL:	23,450	RI TOTAL:	16,610

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,001		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9 D	B: 1.170	De/Dt: 19.2 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 486
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 4/03/2025 MNRLSVIL			
LEASE#, NAME.....: 81339 - SCHMIDT W#1-2				FULL WI DECIMAL = .800000				#WELLS: 2			
RRC#, WELL#.....: 12920 - RRC DIST.: 01				FULL RI DECIMAL = .200000				DEPTH: 7428			
OPERATOR#, AGENT#: 953602 -											
OPERATOR NAME....: ZORRA OIL & GAS				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 69981125				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)											
ALT FRZ.: ALT G\$ RRC:				1	404	0	0	62.51	3.74	3.74	.00 20203
ALT JOB#: UNIT.....:				2	357	0	0	63.61	3.71	3.71	.00 18167
ALT LSE#: EOR.....:				3	323	0	0	64.74	3.68	3.68	.00 16729
ALT RRC#: GRAPH.....:				4	295	0	0	65.89	3.66	3.66	.00 15550
				5	273	0	0	67.04	3.63	3.63	.00 14642
				6	255	0	0	68.23	3.61	3.61	.00 13919
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	238	0	0	68.23	3.61	3.61	.00 12991
				8	226	0	0	68.23	3.61	3.61	.00 12336
00	FRIO CO APPR DIST	1.000000	97,990	9	215	0	0	68.23	3.61	3.61	.00 11736
01	FRIO COUNTY	1.000000	97,990	10	204	0	0	68.23	3.61	3.61	.00 11135
34	PEARSALL ISD	1.000000	97,990	11	194	0	0	68.23	3.61	3.61	.00 10589
60	FRIO HOSPITAL DISTRI	1.000000	97,990	12	187	0	0	68.23	3.61	3.61	.00 10207
63	FRIO CO EMER SERVICE	1.000000	97,990	13	180	0	0	68.23	3.61	3.61	.00 9825
65	EVERGREEN UNDERGROUN	1.000000	97,990	14	172	0	0	68.23	3.61	3.61	.00 9388
				15	167	0	0	68.23	3.61	3.61	.00 9116
				16	161	0	0	68.23	3.61	3.61	.00 8788
				17	156	0	0	68.23	3.61	3.61	.00 8515
				18	151	0	0	68.23	3.61	3.61	.00 8242
				19	144	0	0	68.23	3.61	3.61	.00 7860
				20	140	0	0	68.23	3.61	3.61	.00 7642
				21	136	0	0	68.23	3.61	3.61	.00 7423
				22	132	0	0	68.23	3.61	3.61	.00 7205
				23	128	0	0	68.23	3.61	3.61	.00 6987
				24	124	0	0	68.23	3.61	3.61	.00 6768
*** PARAMETERS ***				25	128	0	0	68.23	3.61	3.61	.00 6987
				26	120	0	0	68.23	3.61	3.61	.00 6550
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	116	0	0	68.23	3.61	3.61	.00 6332
YRS FLAT:	FMVF:	8/8 RES:		28	113	0	0	68.23	3.61	3.61	.00 6168
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98					5,439	0	0				292,000
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	20203	4000	16,203	15,044	4710
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	18167	4000	14,167	11,339	3683
				3	0	0	16729	4000	12,729	8,783	2949
4,000				4	0	0	15550	4000	11,550	6,870	2384
				5	0	0	14642	4000	10,642	5,457	1951
				6	0	0	13919	4000	9,919	4,385	1613
				7	0	0	12991	4000	8,991	3,426	1309
				8	0	0	12336	4000	8,336	2,739	1081
				9	0	0	11736	4000	7,736	2,191	894
				10	0	0	11135	4000	7,135	1,742	738
				11	0	0	10589	4000	6,589	1,387	610
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	10207	4000	6,207	1,126	512
OIL: 1.2 D B: 1.600 De/Dt: 12.4 / 3.0				13	0	0	9825	4000	5,825	911	428
GAS: D B: De/Dt: /				14	0	0	9388	4000	5,388	727	356
PRD: M B: De/Dt: /				15	0	0	9116	4000	5,116	595	300
				16	0	0	8788	4000	4,788	480	252
PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000				17	0	0	8515	4000	4,515	390	212
SERV WELLS: EQ SCH#: VAL:				18	0	0	8242	4000	4,242	316	179
INJ WELLS: EQ SCH#: VAL:				19	0	0	7860	4000	3,860	248	148
COMPRESSRS: HP: VAL:				20	0	0	7642	4000	3,642	202	125
OTHER EQ VALUE(RCNLD):				21	0	0	7423	4000	3,423	163	106
				22	0	0	7205	4000	3,205	132	89
				23	0	0	6987	4000	2,987	106	75
LAST YR WI VAL: 73,060				24	0	0	6768	4000	2,768	85	63
LAST YR RI VAL: 31,890				25	0	0	6987	4000	2,987	79	57
LAST YR 8/8 VAL: 104,950				26	0	0	6550	4000	2,550	58	46
				27	0	0	6332	4000	2,332	46	39
				28	0	0	6168	4000	2,168	37	33
LAST YR OIL PROD: 340				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	292000	112000	180,000	69,064	24942
REMARKS1: \$/BBLRESV: 15.87							EQUIP VAL:	3,983			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	69,064	RI OIL VAL:	24,942	
MC1: WI PAYOUT: 5.8							GAS VAL:	0	GAS VAL:	0	
MC2: RI PAYOUT: 6.0							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
8/8 VALUE: 97,990						WI TOTAL:	73,050		RI TOTAL:	24,940	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/03/2025 MNRLSVIL

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LEASE#, NAME.....: 81396 - DOUBLE BARREL UNIT W#1          FULL WI DECIMAL = .696050          #WELLS:      1
RRC#, WELL#.....: 12925 -          RRC DIST.: 01          FULL RI DECIMAL = .303950          DEPTH: 8103
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
BRITANCO, L.L.C.								
69981125								
PEARSALL (AUSTIN CHALK)								

ALT FRZ.:	ALT G\$ RRC:	2	655	0	0	63.61	3.71	3.71	.00	29001
ALT JOB#:	UNIT.....:	3	616	0	0	64.74	3.68	3.68	.00	27758
ALT LSE#:	EOR.....:	4	584	0	0	65.89	3.66	3.66	.00	26784
ALT RRC#:	GRAPH.....:	5	555	0	0	67.04	3.63	3.63	.00	25898

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	507	0	0	68.23	3.61	3.61	.00	24078
---	-----	-----	-----	8	486	0	0	68.23	3.61	3.61	.00	23081
00	FRIIO CO APPR DIST	1.000000	162,640	9	468	0	0	68.23	3.61	3.61	.00	22226
01	FRIIO COUNTY	1.000000	162,640	10	450	0	0	68.23	3.61	3.61	.00	21371
34	PEARSALL ISD	1.000000	162,640	11	436	0	0	68.23	3.61	3.61	.00	20706
60	FRIIO HOSPITAL DISTRI	1.000000	162,640	12	422	0	0	68.23	3.61	3.61	.00	20041
63	FRIIO CO EMER SERVICE	1.000000	162,640	13	408	0	0	68.23	3.61	3.61	.00	19377
65	EVERGREEN UNDERGROUN	1.000000	162,640	14	396	0	0	68.23	3.61	3.61	.00	18807

*** PARAMETERS ***

MO SHIFT:	6	DISC: 16.0	YRS MAX: 28	27	290	0	0	68.23	3.61	3.61	.00	13773
YRS FLAT:		FMVF:	8/8 RES:	28	281	0	0	68.23	3.61	3.61	.00	13345

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	11,765	0	0	550,945
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OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98

TYPE..(USNPQLHCT).: U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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PRD WELLHEAD PRICE:      ADDL GAS PRICES? N      --  -----  -----  -----  -----  -----  -----  -----
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	1	0	0	30370	12000	18,370	17,056	12367
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	29001	12000	17,001	13,608	10269
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-----	-----	-----	-----	3	0	0	27758	12000	15,758	10,873	8547
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12,000	4	0	0	26784	12000	14,784	8,794	7171
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-----	-----	-----	-----	5	0	0	25898	12000	13,898	7,127	6030
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	6	0	0	25171	12000	13,171	5,822	5096
--	---	---	---	-------	-------	--------	-------	------

		7	0	0	24078	12000	12,078	4,603	4239
--	--	---	---	---	-------	-------	--------	-------	------

	8	0	0	23081	12000	11,081	3,640	3533
--	---	---	---	-------	-------	--------	-------	------

	9	0	0	22226	12000	10,226	2,896	2959
--	---	---	---	-------	-------	--------	-------	------

	10	0	0	21371	12000	9,371	2,288	2474
--	----	---	---	-------	-------	-------	-------	------

	11	0	0	20706	12000	8,706	1,832	2084
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ALT JAN 1 HYPERBOLIC FORECAST:	12	0	0	20041	12000	8,041	1,459	1754
ALT JAN 1 HYPERBOLIC FORECAST:	12	0	0	10057	10000	7,057	1,157	1475

OIL:	2.0 D	B: 1.520	De/Dt: 6.6 / 3.0	13	0	0	19377	12000	7,377	1,154	1475
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GAS:	D	B:	De/Dt:	/	14	0	0	18807	12000	6,807	918	1245
FEED:	M	B:	F ₀ /D ₀ :	/	15	0	0	18807	12000	6,807	735	1252

PRD:	M	B:	De/Dt:	/	15	0	0	18237	12000	6,237	725	1050
					16	0	0	17667	12000	5,667	560	804

					16	0	0	17667	12000	5,667	568	884
PROD. UNIT 3:	1	EQ. 35000	41	UNIT 3	2	200	0	17144	12000	5,144	444	716

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000	17	0	0	17144	12000	5,144	444	746
SEPR. WELLS:		EQ SCH#:		VAL:		10	0	0	15500	10000	4,500	344	600

SERV WELLS:	EQ SCH#:	VAL:	18	0	0	16622	12000	4,622	344	629
INT WELLS:	EQ SCH#:	VAL:	10	0	0	16147	12000	4,147	266	531

INJ. WELLS:	EQ. SCH#:	VAL:	19	0	0	16147	12000	4,147	266	531
COMPRESSORS:	HP:	VAL:	20	0	0	15057	12000	3,057	210	457

COMPRESSORS:	HP:	VAL:	20	0	0	15957	12000	3,957	219	457
OTHER EQ VALUE (PCNLD):			21	0	0	15482	12000	3,482	166	385

OTHER EQ VALUE (RCNLD):	21	0	0	15482	12000	3,482	100	385
	22	0	0	15007	12000	3,007	134	325

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 4/09/2025 MNRLSVIL			
LEASE#, NAME.....: 81340 - POLOCEK W#1				FULL WI DECIMAL = .800000				#WELLS: 1			
RRC#, WELL#.....: 12955 - RRC DIST.: 01				FULL RI DECIMAL = .200000				DEPTH: 7753			
OPERATOR#, AGENT#: 033103 -											
OPERATOR NAME.....: ARRCO OPERATING, LLC											
OIL FIELD#.....: 69981125											
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....:											
ALT LSE#: EOR.....:											
ALT RRC#: GRAPH.....:											
JUR JURISDICTION NAME PERCENT 8/8 VALUE											
00 FRIO CO APPR DIST 1.000000 57,390											
01 FRIO COUNTY 1.000000 57,390											
34 PEARSALL ISD 1.000000 57,390											
60 FRIO HOSPITAL DISTRI 1.000000 57,390											
63 FRIO CO EMER SERVICE 1.000000 57,390											
65 EVERGREEN UNDERGROUN 1.000000 57,390											

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81437 - MCAFEE W#1B FULL WI DECIMAL = .833334 #WELLS:
RRC#, WELL#.....: 13034 - RRC DIST.: 01 FULL RI DECIMAL = .166666 DEPTH: 7330
OPERATOR#, AGENT#: 140526 -
OPERATOR NAME....: CB OIL GROUP, LLC
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81494 - SAMUELS, LESLIE P. -B- W#6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13036 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7447
OPERATOR#, AGENT#: 479852 -

OPERATOR NAME....: L & J EXPLORATION, L
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/08/2025 MNRLSVIL

LEASE#, NAME.....: 81397 - VOGEL W#1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 13080 - RRC DIST.: 01 FULL RI DECIMAL = .220000 DEPTH: 7140
OPERATOR#, AGENT#: 953602 -

OPERATOR NAME.....: ZORRA OIL & GAS
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	160	0	0	62.51	3.74	3.74	.00	7801
ALT JOB#:	UNIT.....:	2	135	0	0	63.61	3.71	3.71	.00	6698
ALT LSE#:	EOR.....:	3	115	0	0	64.74	3.68	3.68	.00	5807
ALT RRC#:	GRAPH.....:	4	101	0	0	65.89	3.66	3.66	.00	5191
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			511	0	0					25,497

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	16,690	1	0	0	7801	5001	2,800	2,600	2052
01	FRIO COUNTY	1.000000	16,690	2	0	0	6698	5001	1,697	1,358	1532
34	PEARSALL ISD	1.000000	16,690	3	0	0	5807	5001	806	556	1155
60	FRIO HOSPITAL DISTRI	1.000000	16,690	4	0	0	5191	5001	190	113	898
63	FRIO CO EMER SERVICE	1.000000	16,690	=====	=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	16,690		0	0	25497	20004	5,493	4,627	5637

\$/BBLRESV:	11.61	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	4,627
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	16,690	WI TOTAL:	11,050
		RI TOTAL:	5,640

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
5,001		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.010	De/Dt: 16.7 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,780
LAST YR RI VAL: 6,000
LAST YR 8/8 VAL: 12,780

LAST YR OIL PROD: 153
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81412 - NEWSOM "B" W#1 FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 13196 - RRC DIST.: 01 FULL RI DECIMAL = .350000 DEPTH: 8370
OPERATOR#, AGENT#: 174017 -

OPERATOR NAME....: CONWAY ENERGY OPER S
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000
34 PEARSALL ISD 1.000000
60 FRIO HOSPITAL DISTRI 1.000000
63 FRIO CO EMER SERVICE 1.000000
65 EVERGREEN UNDERGROUN 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/21/2025 MNRLSVIL

LEASE#, NAME.....: 81466 - SHANKLE W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 13275 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 6715
OPERATOR#, AGENT#: 286618 - 15

OPERATOR NAME....: FRIO OIL & GAS, LTD.
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FRIO CO APPR DIST 1.000000 113,500
01 FRIO COUNTY 1.000000 113,500
34 PEARSALL ISD 1.000000 113,500
60 FRIO HOSPITAL DISTRI 1.000000 113,500
63 FRIO CO EMER SERVICE 1.000000 113,500
65 EVERGREEN UNDERGROUN 1.000000 113,500

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,306	0	0	62.51	3.74	3.74	.00	65310
2	1,134	0	0	63.61	3.71	3.71	.00	57707
3	1,002	0	0	64.74	3.68	3.68	.00	51896
4	904	0	0	65.89	3.66	3.66	.00	47652
5	828	0	0	67.04	3.63	3.63	.00	44407
6	763	0	0	68.23	3.61	3.61	.00	41648
				=====	=====	=====		=====
				5,937	0	0		308,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	65310	40066	25,244	23,540	15293			
2	0	0	57707	40066	17,641	14,305	11853			
3	0	0	51896	40066	11,830	8,341	9350			
4	0	0	47652	40066	7,586	4,651	7531			
5	0	0	44407	40066	4,341	2,314	6156			
6	0	0	41648	40066	1,582	733	5065			
				=====	=====	=====	=====			
				0	0	308620	240396	68,224	53,884	55248

\$/BBLRESV: 11.34 EQUIP VAL: 4,369
\$/BBLPROD: 0 WI OIL VAL: 53,884 RI OIL VAL: 55,248
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 113,500 WI TOTAL: 58,250 RI TOTAL: 55,250
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,066			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.410 De/Dt: 14.7 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,190
LAST YR RI VAL: 71,740
LAST YR 8/8 VAL: 176,930

LAST YR OIL PROD: 1,585
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 6/12/2025 MNRLSVIL

LEASE#, NAME.....: 81581 - BUCKLEY, CLIFFORD ETAL W#2

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 13742 - RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 9446

OPERATOR#, AGENT#: 196279 -

OPERATOR NAME....: D.J.F. SERVICES, INC

OIL FIELD#.....: 69981125

OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,002	0	0	62.51	3.74	3.74	.00	46976
				2	789	0	0	63.61	3.71	3.71	.00	37641
				3	661	0	0	64.74	3.68	3.68	.00	32095
				4	572	0	0	65.89	3.66	3.66	.00	28267
				5	509	0	0	67.04	3.63	3.63	.00	25593
				6	460	0	0	68.23	3.61	3.61	.00	23539
				7	420	0	0	68.23	3.61	3.61	.00	21492
				8	387	0	0	68.23	3.61	3.61	.00	19804
00	FRIO CO APPR DIST	1.000000	164,070	9	362	0	0	68.23	3.61	3.61	.00	18524
01	FRIO COUNTY	1.000000	164,070	10	339	0	0	68.23	3.61	3.61	.00	17347
32	DILLEY ISD	1.000000	164,070	11	319	0	0	68.23	3.61	3.61	.00	16324
60	FRIO HOSPITAL DISTRI	1.000000	164,070	12	303	0	0	68.23	3.61	3.61	.00	15505
63	FRIO CO EMER SERVICE	1.000000	164,070	13	286	0	0	68.23	3.61	3.61	.00	14635
65	EVERGREEN UNDERGROUN	1.000000	164,070	14	273	0	0	68.23	3.61	3.61	.00	13970
				15	262	0	0	68.23	3.61	3.61	.00	13407
				16	251	0	0	68.23	3.61	3.61	.00	12844
				17	240	0	0	68.23	3.61	3.61	.00	12281
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					7,435	0	0					370,244

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
	1	0	0	46976	12001	34,975	32,474	14602
	2	0	0	37641	12001	25,640	20,523	10174
	3	0	0	32095	12001	20,094	13,865	7543
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	4	0	0	28267	12001	16,266	9,676	5777
YRS FLAT: FMVF: 8/8 RES:	5	0	0	25593	12001	13,592	6,970	4548
	6	0	0	23539	12001	11,538	5,100	3638
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98	7	0	0	21492	12001	9,491	3,617	2888
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98	8	0	0	19804	12001	7,803	2,563	2314
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	0	0	18524	12001	6,523	1,847	1882
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	0	0	17347	12001	5,346	1,305	1533
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	0	0	16324	12001	4,323	910	1254
	12	0	0	15505	12001	3,504	636	1036
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	0	0	14635	12001	2,634	412	850
-----	14	0	0	13970	12001	1,969	266	706
12,001	15	0	0	13407	12001	1,406	163	589
-----	16	0	0	12844	12001	843	84	491
	17	0	0	12281	12001	280	24	408
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	370244	204017	166,227	100,435	60233

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.2 D B: 1.420 De/Dt: 24.5 / 3.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

8/8 VALUE: 164,070

WI TOTAL: 103,840

RI TOTAL: 60,230

\$/BBLRESV: 18.01

EQUIP VAL: 3,406

\$/BBLPROD: 0

WI OIL VAL: 100,435

RI OIL VAL: 60,233

WI PAYOUT: 4.5

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 5.4

PRD VAL: 0

PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,830

LAST YR RI VAL: 43,190

LAST YR 8/8 VAL: 113,020

LAST YR OIL PROD: 1,192

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81587 - BETCO-AVANT UNIT W#1 FULL WI DECIMAL = .430509 #WELLS: 1
RRC#, WELL#.....: 13801 - RRC DIST.: 01 FULL RI DECIMAL = .569491 DEPTH: 10678
OPERATOR#, AGENT#: 368309 - 15
OPERATOR NAME....: HAWTHORN ENERGY PART
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 26850 - HICKEY, WILLIAM W#3-4 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 13897 - 3 RRC DIST.: 01 FULL RI DECIMAL = .000000 DEPTH: 4129
OPERATOR#, AGENT#: 605938 -

OPERATOR NAME....: NEUMANN OIL & GAS, L
OIL FIELD#.....: 85457500
OIL FIELD NAME...: STACY (OLMOS -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	FRIO CO APPR DIST	1.000000	366,420	1	1,286	0	62.51	3.74	3.74	.00	80388
01	FRIO COUNTY	1.000000	366,420	2	1,183	0	63.61	3.71	3.71	.00	75251
34	PEARSALL ISD	1.000000	366,420	3	1,099	0	64.74	3.68	3.68	.00	71149
60	FRIO HOSPITAL DISTRI	1.000000	366,420	4	1,028	0	65.89	3.66	3.66	.00	67735
63	FRIO CO EMER SERVICE	1.000000	366,420	5	968	0	67.04	3.63	3.63	.00	64895
65	EVERGREEN UNDERGROUN	1.000000	366,420	6	914	0	68.23	3.61	3.61	.00	62362

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	80388	10000	70,388	65,637	0
2	0	0	75251	10000	65,251	52,910	0
3	0	0	71149	10000	61,149	43,117	0
4	0	0	67735	10000	57,735	35,400	0
5	0	0	64895	10000	54,895	29,268	0
6	0	0	62362	10000	52,362	24,276	0
7	0	0	59360	10000	49,360	19,899	0
8	0	0	56631	10000	46,631	16,347	0
9	0	0	54106	10000	44,106	13,445	0
10	0	0	51923	10000	41,923	11,113	0
11	0	0	49876	10000	39,876	9,191	0
12	0	0	48102	10000	38,102	7,637	0
13	0	0	46396	10000	36,396	6,343	0
14	0	0	44895	10000	34,895	5,289	0
15	0	0	43531	10000	33,531	4,419	0
16	0	0	42166	10000	32,166	3,686	0
17	0	0	40870	10000	30,870	3,076	0
18	0	0	39642	10000	29,642	2,568	0
19	0	0	38482	10000	28,482	2,146	0
20	0	0	37322	10000	27,322	1,790	0
21	0	0	36230	10000	26,230	1,495	0
22	0	0	35138	10000	25,138	1,245	0
23	0	0	34115	10000	24,115	1,039	0
24	0	0	33092	10000	23,092	865	0
25	0	0	32068	10000	22,068	719	0
26	0	0	31113	10000	21,113	598	0
27	0	0	30158	10000	20,158	496	0
28	0	0	29271	10000	19,271	413	0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
10,000				1	0	0	80388	10000	70,388	65,637	0
				2	0	0	75251	10000	65,251	52,910	0
				3	0	0	71149	10000	61,149	43,117	0
				4	0	0	67735	10000	57,735	35,400	0
				5	0	0	64895	10000	54,895	29,268	0
				6	0	0	62362	10000	52,362	24,276	0
				7	0	0	59360	10000	49,360	19,899	0
				8	0	0	56631	10000	46,631	16,347	0
				9	0	0	54106	10000	44,106	13,445	0
				10	0	0	51923	10000	41,923	11,113	0
				11	0	0	49876	10000	39,876	9,191	0
				12	0	0	48102	10000	38,102	7,637	0
				13	0	0	46396	10000	36,396	6,343	0
				14	0	0	44895	10000	34,895	5,289	0
				15	0	0	43531	10000	33,531	4,419	0
				16	0	0	42166	10000	32,166	3,686	0
				17	0	0	40870	10000	30,870	3,076	0
				18	0	0	39642	10000	29,642	2,568	0
				19	0	0	38482	10000	28,482	2,146	0
				20	0	0	37322	10000	27,322	1,790	0
				21	0	0	36230	10000	26,230	1,495	0
				22	0	0	35138	10000	25,138	1,245	0
				23	0	0	34115	10000	24,115	1,039	0
				24	0	0	33092	10000	23,092	865	0
				25	0	0	32068	10000	22,068	719	0
				26	0	0	31113	10000	21,113	598	0
				27	0	0	30158	10000	20,158	496	0
				28	0	0	29271	10000	19,271	413	0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.500 De/Dt: 8.4 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 548,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 548,560

LAST YR OIL PROD: 898
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 18.33 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 364,427 RI OIL VAL: 0
MC1: WI PAYOUT: 6.1 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 366,420 WI TOTAL: 366,420 RI TOTAL: 0

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/29/2025 MNRLSVIL

LEASE#, NAME.....: 81857 - HITZFELDER W#8,17 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14137 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 4258
OPERATOR#, AGENT#: 480178 - 978

OPERATOR NAME....: LP OPERATING, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 73305002	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PRUE RANCH (ANACACHO)	---	---	---	---	---	---	---	---
ALT FRZ.:	1	812	0	62.51	3.74	3.74	.00	38069
ALT JOB#:	2	771	0	63.61	3.71	3.71	.00	36782
ALT LSE#:	3	733	0	64.74	3.68	3.68	.00	35591
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
		2,316	0					110,442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FRIO CO APPR DIST	1.000000	40,990	---	---	---	---	---	---	---
01	FRIO COUNTY	1.000000	40,990	1	0	0	38069	2,831	2,629	11833
34	PEARSALL ISD	1.000000	40,990	2	0	0	36782	1,544	1,236	9942
60	FRIO HOSPITAL DISTRI	1.000000	40,990	3	0	0	35591	353	244	8365
63	FRIO CO EMER SERVICE	1.000000	40,990	=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	40,990		0	0	110442	4,728	4,109	30140
				\$/BBLRESV:	2.37	EQUIP VAL:	6,744			
				\$/BBLPROD:	0	WI OIL VAL:	4,109	RI OIL VAL:	30,140	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
				=====						
				8/8 VALUE:	40,990	WI TOTAL:	10,850	RI TOTAL:	30,140	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,238		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,940
LAST YR RI VAL: 32,430
LAST YR 8/8 VAL: 46,370

LAST YR OIL PROD: 840
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81642 - HITZFELDER W#11,13 FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 14211 - RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 3500

OPERATOR#, AGENT#: 480178 - 978
OPERATOR NAME....: LP OPERATING, LLC
OIL FIELD#.....: 73305260
OIL FIELD NAME...: PRUE RANCH (OLMOS A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 261
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81681 - HITZFELDER W#5,14 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14212 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3634
OPERATOR#, AGENT#: 480178 - 978

OPERATOR NAME....: LP OPERATING, LLC
OIL FIELD#.....: 73305375
OIL FIELD NAME...: PRUE RANCH (SERPENTINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000	7,810						
01	FRIO COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	PEARSALL ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: .001	De/Dt: 5.0 / 5.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 202
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81663 - HITZFELDER W#9 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14274 - RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 4000

OPERATOR#, AGENT#: 480178 - 978
OPERATOR NAME....: LP OPERATING, LLC
OIL FIELD#.....: 73305750
OIL FIELD NAME...: PRUE RANCH (2500 OLMOS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000	3,900						
01	FRIO COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
34	PEARSALL ISD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 3.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81810 - NOWLIN, T. P. W#1X

FULL WI DECIMAL = 1.000000

#WELLS: 1

RRC#, WELL#.....: 14335 - RRC DIST.: 01

FULL RI DECIMAL = .000000

DEPTH: 3173

OPERATOR#, AGENT#: 102014 -

OPERATOR NAME....: DOWNING WELL SERVICE

OIL FIELD#.....: 25076500

OIL FIELD NAME...: DOBSON (NAVARRO SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 416300 UNIT.....:

ALT LSE#: 23121 EOR.....:

ALT RRC#: 14335 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	99	0	0	62.51	3.74	3.74	.00	6188
				2	94	0	0	63.61	3.71	3.71	.00	5979
				3	90	0	0	64.74	3.68	3.68	.00	5827
				4	84	0	0	65.89	3.66	3.66	.00	5535
				5	80	0	0	67.04	3.63	3.63	.00	5363
				6	73	0	0	68.23	3.61	3.61	.00	4981
				7	69	0	0	68.23	3.61	3.61	.00	4708
				8	66	0	0	68.23	3.61	3.61	.00	4503
00	FRIO CO APPR DIST	1.000000	21,150	9	61	0	0	68.23	3.61	3.61	.00	4162
01	FRIO COUNTY	1.000000	21,150	10	58	0	0	68.23	3.61	3.61	.00	3957
37	DEVINE ISD (FRIO CO)	1.000000	21,150	11	55	0	0	68.23	3.61	3.61	.00	3753
60	FRIO HOSPITAL DISTRI	1.000000	21,150	12	56	0	0	68.23	3.61	3.61	.00	3821
63	FRIO CO EMER SERVICE	1.000000	21,150	13	48	0	0	68.23	3.61	3.61	.00	3275
65	EVERGREEN UNDERGROUN	1.000000	21,150	14	46	0	0	68.23	3.61	3.61	.00	3139
				15	44	0	0	68.23	3.61	3.61	.00	3002
				16	42	0	0	68.23	3.61	3.61	.00	2866
				17	36	0	0	68.23	3.61	3.61	.00	2456
				18	34	0	0	68.23	3.61	3.61	.00	2320
				19	32	0	0	68.23	3.61	3.61	.00	2183
				20	30	0	0	68.23	3.61	3.61	.00	2047
				21	29	0	0	68.23	3.61	3.61	.00	1979
				22	32	0	0	68.23	3.61	3.61	.00	2183
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,258	0	0					84,227

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----
			1	0	0	6188	2000	4,188	3,905	0
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98		2	0	0	5979	2000	3,979	3,226	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98		3	0	0	5827	2000	3,827	2,698	0
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		4	0	0	5535	2000	3,535	2,167	0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	0	0	5363	2000	3,363	1,793	0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	0	0	4981	2000	2,981	1,382	0
			7	0	0	4708	2000	2,708	1,092	0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	0	0	4503	2000	2,503	877	0
-----	-----	-----	9	0	0	4162	2000	2,162	659	0
2,000			10	0	0	3957	2000	1,957	519	0
-----	-----	-----	11	0	0	3753	2000	1,753	404	0
			12	0	0	3821	2000	1,821	365	0
			13	0	0	3275	2000	1,275	222	0
			14	0	0	3139	2000	1,139	173	0
			15	0	0	3002	2000	1,002	132	0
			16	0	0	2866	2000	866	99	0
			17	0	0	2456	2000	456	45	0
ALT JAN 1 HYPERBOLIC FORECAST:			18	0	0	2320	2000	320	28	0
OIL: .3 D B: .001 De/Dt: 5.0 / 5.0			19	0	0	2183	2000	183	14	0
GAS: D B: De/Dt: /			20	0	0	2047	2000	47	3	0
PRD: M B: De/Dt: /			21	0	0	1979	2000	-21	-1	0
			22	0	0	2183	2000	183	9	0
			=====	=====	=====	=====	=====	=====	=====	=====
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000				0	0	84227	44000	40,227	19,811	0
SERV WELLS: EQ SCH#: VAL:										
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):										
				\$/BBLRESV: 15.75		EQUIP VAL: 1,334				
				\$/BBLPROD: 0		WI OIL VAL: 19,811		RI OIL VAL: 0		
				WI PAYOUT: 5.8		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 23,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 23,690

8/8 VALUE: 21,150

WI TOTAL: 21,150

RI TOTAL: 0

LAST YR OIL PROD: 105

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81687 - BENNET-SHINER UNIT W#2 FULL WI DECIMAL = .741314 #WELLS:
RRC#, WELL#.....: 14474 - 1 RRC DIST.: 01 FULL RI DECIMAL = .258686 DEPTH: 9122
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/04/2025 MNRLSVIL

LEASE#, NAME.....: 81705 - ALLERKAMP, ERNEST E. FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 14516 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7236
OPERATOR#, AGENT#: 070738 - 15

OPERATOR NAME....: BIGFOOT OIL LLC
OIL FIELD#.....: 69981500
OIL FIELD NAME...: PEARSALL (NAVARRO SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	9,452	0	62.51	3.74	3.74	.00	443133
				2	8,644	0	63.61	3.71	3.71	.00	412384
				3	7,994	0	64.74	3.68	3.68	.00	388149
				4	7,450	0	65.89	3.66	3.66	.00	368160
				5	6,992	0	67.04	3.63	3.63	.00	351558
				6	6,601	0	68.23	3.61	3.61	.00	337790
				7	6,259	0	68.23	3.61	3.61	.00	320289
				8	5,956	0	68.23	3.61	3.61	.00	304783
00	FRIO CO APPR DIST	1.000000	1,182,630	9	5,691	0	68.23	3.61	3.61	.00	291223
01	FRIO COUNTY	1.000000	1,182,630	10	5,453	0	68.23	3.61	3.61	.00	279044
34	PEARSALL ISD	1.000000	1,182,630	=====							=====
60	FRIO HOSPITAL DISTRI	1.000000	1,182,630	70,492 0 0							3,496,513
63	FRIO CO EMER SERVICE	1.000000	1,182,630								
65	EVERGREEN UNDERGROUN	1.000000	1,182,630								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	443133	275500	167,633	155,644	137741
				2	0	412384	275500	136,884	109,563	111463
				3	0	388149	275500	112,649	77,729	91229
				4	0	368160	275500	92,660	55,118	75245
				5	0	351558	275500	76,058	39,002	62479
				6	0	337790	275500	62,290	27,536	52202
				7	0	320289	275500	44,789	17,069	43042
				8	0	304783	275500	29,283	9,620	35615
				9	0	291223	275500	15,723	4,453	29592
				10	0	279044	275500	3,544	865	24656
				=====						
				0 0 3496513 2755000 741,513 496,599 663264						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98 \$/BBLRESV: 9.39 EQUIP VAL: 22,767
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98 \$/BBLPROD: 0 WI OIL VAL: 496,599 RI OIL VAL: 663,264
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,182,630 WI TOTAL: 519,370 RI TOTAL: 663,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.2 D B: 1.520 De/Dt: 9.1 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 395,480
LAST YR RI VAL: 520,740
LAST YR 8/8 VAL: 916,220

LAST YR OIL PROD: 8,260
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81737 - MORALES, PEDRO W#5 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14665 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7788

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981250
OIL FIELD NAME...: PEARSALL (BUDA LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 592
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81734 - KAIN W#1,3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14739 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 10598
OPERATOR#, AGENT#: 450102 -

OPERATOR NAME....: KAIN PETROLEUM, LLC
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 25,100
01 FRIO COUNTY 1.000000 25,100 \$/BBLRESV: .00 EQUIP VAL: 25,100
34 PEARSALL ISD 1.000000 25,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 25,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 25,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 25,100
8/8 VALUE: 25,100 WI TOTAL: 25,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 25,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81752 - BURNS, JANE A FULL WI DECIMAL = .830000 #WELLS: 26
RRC#, WELL#.....: 14885 - RRC DIST.: 01 FULL RI DECIMAL = .170000 DEPTH: 3759
OPERATOR#, AGENT#: 216861 -
OPERATOR NAME....: DIAMOND ENERGY SERVI
OIL FIELD#.....: 07850666
OIL FIELD NAME...: BIG FOOT (OLMOS D-3 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 23103 EOR.....:
ALT RRC#: 14885 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
37 DEVINE ISD (FRIO CO) 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82421 - SHINER RANCH "A" W#201 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14890 - RRC DIST.: 01 FULL RI DECIMAL = .125000 DEPTH: 7710
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981250
OIL FIELD NAME...: PEARSALL (BUDA LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 1.0 / 1.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 14
LAST YR GAS PROD:

REMARKS1: API 163-31511
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81770 - HERRMANN W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 14995 - RRC DIST.: 01 FULL RI DECIMAL = .000000 DEPTH: 2200

OPERATOR#, AGENT#: 339757 -
OPERATOR NAME....: H & H PETROLEUM, LLC
OIL FIELD#.....: 78102500
OIL FIELD NAME...: RONNIE (QUEEN CITY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 2,730
01 FRIO COUNTY 1.000000 2,730 \$/BBLRESV: .00 EQUIP VAL: 2,733
34 PEARSALL ISD 1.000000 2,730 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 2,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 2,730 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 2,730
8/8 VALUE: 2,730 WI TOTAL: 2,730 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 1.0 / 1.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,730

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81766 - WILLIAMS W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14999 - 1 RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 6212
OPERATOR#, AGENT#: 710557 -
OPERATOR NAME....: RICKAWAY ENERGY, COR
OIL FIELD#.....: 35622100
OIL FIELD NAME...: GOLDFINCH (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CHARLOTTE ISD (FRIO 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33373
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81767 - KAIN "A" W#2

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 15003 - 1

RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 10530

OPERATOR#, AGENT#: 450102 -

OPERATOR NAME....: KAIN PETROLEUM, LLC

OIL FIELD#.....: 69981125

OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	1,043	0	0	62.51	3.74	3.74	.00	48898
ALT JOB#:	UNIT.....:	2	686	0	0	63.61	3.71	3.71	.00	32727
ALT LSE#:	EOR.....:	3	530	0	0	64.74	3.68	3.68	.00	25734
ALT RRC#:	GRAPH.....:	4	438	0	0	65.89	3.66	3.66	.00	21645
		5	379	0	0	67.04	3.63	3.63	.00	19056
		6	333	0	0	68.23	3.61	3.61	.00	17040

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	301	0	0	68.23	3.61	3.61	.00	15403
---	-----	-----	-----	8	274	0	0	68.23	3.61	3.61	.00	14021
00	FRIO CO APPR DIST	1.000000	142,950	9	253	0	0	68.23	3.61	3.61	.00	12947
01	FRIO COUNTY	1.000000	142,950	10	235	0	0	68.23	3.61	3.61	.00	12026
34	PEARSALL ISD	1.000000	142,950	11	220	0	0	68.23	3.61	3.61	.00	11258
60	FRIO HOSPITAL DISTRI	1.000000	142,950	12	207	0	0	68.23	3.61	3.61	.00	10593
63	FRIO CO EMER SERVICE	1.000000	142,950	=====	=====	=====						=====
65	EVERGREEN UNDERGROUN	1.000000	142,950		4,899	0	0					241,348

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		YR						

		1	0	0	48898	10000	38,898	36,272	15265
		2	0	0	32727	10000	22,727	18,429	8963
		3	0	0	25734	10000	15,734	11,094	6182
		4	0	0	21645	10000	11,645	7,140	4561
		5	0	0	19056	10000	9,056	4,828	3522
		6	0	0	17040	10000	7,040	3,264	2763

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8	0	0	14021	10000	4,021	1,410	1749
YRS FLAT:	FMVF:	8/8 RES:	9	0	0	12947	10000	2,947	898	1417
			10	0	0	12026	10000	2,026	537	1155
			11	0	0	11258	10000	1,258	290	948
			12	0	0	10593	10000	593	119	783

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	0	0	241348	120000	121,348	86,459	49499
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.53	EQUIP VAL: 6,988			
				\$/BBLPROD: 0	WI OIL VAL: 86,459	RI OIL VAL: 49,499		
				WI PAYOUT: 4.5	GAS VAL: 0	GAS VAL: 0		
				RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0		

10,000				=====	=====	=====	=====	=====	
				8/8 VALUE:	142,950	WI TOTAL:	93,450	RI TOTAL:	49,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.9 D	B: 1.430	De/Dt: 42.9 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	12,550
LAST YR RI VAL:	
LAST YR 8/8 VAL:	12,550

LAST YR OIL PROD:	798
LAST YR GAS PROD:	

REMARKS1: API 163-32826

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/04/2025 MNRLSVIL

LEASE#, NAME.....: 81795 - PEARCE W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15026 - 1 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 9195
OPERATOR#, AGENT#: 495350 -
OPERATOR NAME....: LEEXUS OIL LLC
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 279	0	0	62.51	3.74	3.74	.00	13080
ALT JOB#:	2 263	0	0	63.61	3.71	3.71	.00	12547
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	542	0	0					25,627

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	15,120	1	0	0	13080	12500	580	539	4066
01	FRIO COUNTY	1.000000	15,120	2	0	0	12547	12500	47	38	3391
34	PEARSALL ISD	1.000000	15,120		=====	=====	=====	=====	=====	=====	=====
60	FRIO HOSPITAL DISTRI	1.000000	15,120		0	0	25627	25000	627	577	7457
63	FRIO CO EMER SERVICE	1.000000	15,120								
65	EVERGREEN UNDERGROUN	1.000000	15,120								
					\$/BBLRESV: 1.42		EQUIP VAL: 7,081				
					\$/BBLPROD: 0		WI OIL VAL: 577		RI OIL VAL: 7,457		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	15,120	WI TOTAL: 7,660		RI TOTAL: 7,460		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
12,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 5.2 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,090
LAST YR RI VAL: 6,150
LAST YR 8/8 VAL: 14,240

LAST YR OIL PROD: 270
LAST YR GAS PROD:

REMARKS1: API 163-32632
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81794 - MANN-SAN MIGUEL W#A1

FULL WI DECIMAL = .770000

#WELLS: 1

RRC#, WELL#.....: 15050 - RRC DIST.: 01

FULL RI DECIMAL = .230000

DEPTH: 5825

OPERATOR#, AGENT#: 273933 - 40

OPERATOR NAME....: FLINT OAK ENERGY, LL

OIL FIELD#.....: 69981125

OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000	5,860						
01	FRIO COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
34	PEARSALL ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	5,860			=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .001 De/Dt: 3.0 / 3.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,020

LAST YR RI VAL: 26,530

LAST YR 8/8 VAL: 51,550

LAST YR OIL PROD: 186

LAST YR GAS PROD:

REMARKS1: API 163-33381

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 81792 - MCWILLIAMS HEIRS A

FULL WI DECIMAL = .750000

#WELLS: 8

RRC#, WELL#.....: 15060 - RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 6126

OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R

OIL FIELD#.....: 25146230

OIL FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	2	4,184	77,366	0	63.61	2.51	2.51	.00	199608
ALT JOB#:	UNIT.....:	3	3,682	68,829	0	64.74	2.49	2.49	.00	178780
ALT LSE#:	EOR.....:	4	3,287	62,042	0	65.89	2.48	2.48	.00	162435
ALT RRC#:	GRAPH.....:	5	2,969	56,514	0	67.04	2.46	2.46	.00	149281
		6	2,707	51,923	0	68.23	2.44	2.44	.00	138524

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	21,674	405,130	0		1,055,774

01	FRIO COUNTY	1.000000	788,390		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
32	DILLEY ISD	1.000000	788,390	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	FRIO HOSPITAL DISTRI	1.000000	788,390	--	-----	-----	-----	-----	-----	-----	-----
63	FRIO CO EMER SERVICE	1.000000	788,390	1	168509	0	395655	232523	163,132	152,121	123522
65	EVERGREEN UNDERGROUN	1.000000	788,390	2	145641	0	345249	232523	112,726	91,407	94549
				3	128538	0	307318	232523	74,795	52,739	73825
				4	115398	0	277833	232523	45,310	27,781	58546
				5	104268	0	253549	232523	21,026	11,210	46866
				6	95019	0	233543	232523	1,020	473	37868
					=====	=====	=====	=====	=====	=====	=====
					757373	0	1813147	1395138	418,009	335,731	435176

					\$/BBLRESV: 12.03		EQUIP VAL:	17,478			
					\$/BBLPROD: 0		WI OIL VAL:	195,492		RI OIL VAL:	253,398
					WI PAYOUT: 3.1		GAS VAL:	140,239		GAS VAL:	181,778
					RI PAYOUT: 3.9		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	788,390	WI TOTAL:	353,210	RI TOTAL:	435,180
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.34

GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.02

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
232,523			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 14.4 D B: 1.010 De/Dt: 14.6 / 3.0

GAS: 260.7 D B: 1.080 De/Dt: 13.4 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 24,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 383,790

LAST YR RI VAL: 681,920

LAST YR 8/8 VAL: 1,065,710

LAST YR OIL PROD: 5,558

LAST YR GAS PROD: 78,702

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 81797 - PALS RANCH W#9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15068 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7528
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981250
OIL FIELD NAME...: PEARSALL (BUDA LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 86,510
01 FRIO COUNTY 1.000000 86,510
34 PEARSALL ISD 1.000000 86,510

60 FRIO HOSPITAL DISTRI 1.000000 86,510
63 FRIO CO EMER SERVICE 1.000000 86,510
65 EVERGREEN UNDERGROUN 1.000000 86,510

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,132

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.110 De/Dt: 7.4 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,050
LAST YR RI VAL: 57,410
LAST YR 8/8 VAL: 113,460

LAST YR OIL PROD: 958
LAST YR GAS PROD:

REMARKS1: API 163-33368
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/04/2025 MNRLSVIL

LEASE#, NAME.....: 81790 - ROGERS THEO W#1-3 FULL WI DECIMAL = .770000 #WELLS: 3
RRC#, WELL#.....: 15079 - RRC DIST.: 01 FULL RI DECIMAL = .230000 DEPTH: 3615
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.

OIL FIELD#.....: 50469001
OIL FIELD NAME...: KYOTE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 23122 EOR.....:
ALT RRC#: 15079 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	FRIO CO APPR DIST	.830000	550,520	1	1,971	0	62.51	3.74	3.74	.00	94870
01	FRIO COUNTY	.830000	550,520	2	1,912	0	63.61	3.71	3.71	.00	93649
37	DEVINE ISD (FRIO CO)	.830000	550,520	3	1,855	0	64.74	3.68	3.68	.00	92471
60	FRIO HOSPITAL DISTRI	.830000	550,520	4	1,799	0	65.89	3.66	3.66	.00	91273
63	FRIO CO EMER SERVICE	.830000	550,520	5	1,744	0	67.04	3.63	3.63	.00	90027
65	EVERGREEN UNDERGROUN	.830000	550,520	6	1,692	0	68.23	3.61	3.61	.00	88893
83	CHAROLTTTE ISD (ATASC	.170000	112,750	7	1,641	0	68.23	3.61	3.61	.00	86213

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00	FRIO CO APPR DIST	.830000	550,520	8	1,591	0	68.23	3.61	3.61	.00	83587
01	FRIO COUNTY	.830000	550,520	9	1,543	0	68.23	3.61	3.61	.00	81065
37	DEVINE ISD (FRIO CO)	.830000	550,520	10	1,497	0	68.23	3.61	3.61	.00	78648
60	FRIO HOSPITAL DISTRI	.830000	550,520	11	1,452	0	68.23	3.61	3.61	.00	76284
63	FRIO CO EMER SERVICE	.830000	550,520	12	1,408	0	68.23	3.61	3.61	.00	73972
65	EVERGREEN UNDERGROUN	.830000	550,520	13	1,366	0	68.23	3.61	3.61	.00	71766
83	CHAROLTTTE ISD (ATASC	.170000	112,750	14	1,325	0	68.23	3.61	3.61	.00	69612
				15	1,285	0	68.23	3.61	3.61	.00	67510
				16	1,246	0	68.23	3.61	3.61	.00	65461
				17	1,209	0	68.23	3.61	3.61	.00	63517
				18	1,173	0	68.23	3.61	3.61	.00	61626
				19	1,137	0	68.23	3.61	3.61	.00	59735
				20	1,103	0	68.23	3.61	3.61	.00	57948
				21	1,069	0	68.23	3.61	3.61	.00	56162
				22	1,037	0	68.23	3.61	3.61	.00	54481
				23	1,006	0	68.23	3.61	3.61	.00	52852
				24	975	0	68.23	3.61	3.61	.00	51224
				25	946	0	68.23	3.61	3.61	.00	49700
				26	918	0	68.23	3.61	3.61	.00	48229
				27	889	0	68.23	3.61	3.61	.00	46705
				28	862	0	68.23	3.61	3.61	.00	45287

***** 37,651 0 0 1,952,767 *****

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
12,000				1	0	0	94870	12000	82,870	76,943	26425
				2	0	0	93649	12000	81,649	65,353	22682
				3	0	0	92471	12000	80,471	55,526	19476
				4	0	0	91273	12000	79,273	47,155	16716
				5	0	0	90027	12000	78,027	40,011	14337
				6	0	0	88893	12000	76,893	33,991	12310
				7	0	0	86213	12000	74,213	28,282	10382
				8	0	0	83587	12000	71,587	23,518	8752
				9	0	0	81065	12000	69,065	19,560	7381
				10	0	0	78648	12000	66,648	16,272	6227
				11	0	0	76284	12000	64,284	13,530	5252
				12	0	0	73972	12000	61,972	11,244	4429

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 3.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

				13	0	0	71766	12000	59,766	9,348	3736
				14	0	0	69612	12000	57,612	7,768	3151
				15	0	0	67510	12000	55,510	6,452	2658
				16	0	0	65461	12000	53,461	5,357	2241
				17	0	0	63517	12000	51,517	4,451	1891
				18	0	0	61626	12000	49,626	3,696	1595
				19	0	0	59735	12000	47,735	3,065	1344
				20	0	0	57948	12000	45,948	2,543	1134
				21	0	0	56162	12000	44,162	2,107	956
				22	0	0	54481	12000	42,481	1,747	806
				23	0	0	52852	12000	40,852	1,449	680
				24	0	0	51224	12000	39,224	1,199	573
				25	0	0	49700	12000	37,700	993	484
				26	0	0	48229	12000	36,229	823	408
				27	0	0	46705	12000	34,705	680	344
				28	0	0	45287	12000	33,287	562	290
LAST YR OIL PROD:	1,644			-----	-----	-----	-----	-----	-----	-----	-----
LAST YR GAS PROD:				0	0	1952767	336000	1,616,767	483,625	176660	

REMARKS1: \$/BBLRESV: 16.68 EQUIP VAL: 2,987
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 483,625 RI OIL VAL: 176,660
MC1: WI PAYOUT: 6.1 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 663,270 WI TOTAL: 486,610 RI TOTAL: 176,660

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/30/2025 MNRLSVIL

LEASE#, NAME.....: 81793 - RALLY PETROLEUM FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 15167 - RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 6946
OPERATOR#, AGENT#: 592650 -
OPERATOR NAME....: MUELLER EXPLORATION,
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82451 - HARRIS, JULIA W#1 FULL WI DECIMAL = .730678 #WELLS: 1
RRC#, WELL#.....: 15241 - RRC DIST.: 01 FULL RI DECIMAL = .269322 DEPTH: 6662
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 446,270
01 FRIO COUNTY 1.000000 446,270
34 PEARSALL ISD 1.000000 446,270
60 FRIO HOSPITAL DISTRI 1.000000 446,270
63 FRIO CO EMER SERVICE 1.000000 446,270
65 EVERGREEN UNDERGROUN 1.000000 446,270

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	4,067	0	0	62.51	3.74	3.74	.00	185759
2	3,726	0	0	63.61	3.71	3.71	.00	173179
3	3,452	0	0	64.74	3.68	3.68	.00	163294
4	3,224	0	0	65.89	3.66	3.66	.00	155217
5	3,032	0	0	67.04	3.63	3.63	.00	148521
6	2,865	0	0	68.23	3.61	3.61	.00	142832
7	2,721	0	0	68.23	3.61	3.61	.00	135653
8	2,595	0	0	68.23	3.61	3.61	.00	129372
00	FRIO CO APPR DIST	1.000000	446,270	=====	=====	=====	=====	=====
01	FRIO COUNTY	1.000000	446,270	25,682	0	0		1,233,827
34	PEARSALL ISD	1.000000	446,270					
60	FRIO HOSPITAL DISTRI	1.000000	446,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
63	FRIO CO EMER SERVICE	1.000000	446,270	REVENUE	REVENUE	REVENUE	EXPENSES	PV WI NET
65	EVERGREEN UNDERGROUN	1.000000	446,270	REVENUE	REVENUE	REVENUE	REVENUE	PV RI NET
1	0	0	185759	128500	57,259	53,394	64127	
2	0	0	173179	128500	44,679	36,229	52442	
3	0	0	163294	128500	34,794	24,534	43376	
4	0	0	155217	128500	26,717	16,381	36168	
5	0	0	148521	128500	20,021	10,674	30357	
6	0	0	142832	128500	14,332	6,645	25609	
7	0	0	135653	128500	7,153	2,884	21335	
8	0	0	129372	128500	872	306	17848	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1233827	1028000	205,827	151,047	291262	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 8.05 EQUIP VAL: 3,963
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 151,047 RI OIL VAL: 291,262
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

128,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.580 De/Dt: 8.9 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,990
LAST YR RI VAL: 314,490
LAST YR 8/8 VAL: 505,480

LAST YR OIL PROD: 4,654
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 81821 - ARMINIUS ENERGY TRUST W#1-5H

FULL WI DECIMAL = .800000

#WELLS: 5

RRC#, WELL#.....: 15274 -

RRC DIST.: 01

FULL RI DECIMAL = .200000

DEPTH: 8224

OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 7,215 8,338 0 62.51 5.46 5.46 .00 360808

2 5,969 6,861 0 63.61 5.42 5.42 .00 303750

3 5,090 5,831 0 64.74 5.37 5.37 .00 263621

=====

18,274 21,030 0 928,179

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FRIO CO APPR DIST	1.000000	398,150	--	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	1.000000	398,150	1	36420	0	397228	283227	114,001	106,306
34	PEARSALL ISD	1.000000	398,150	2	29749	0	333499	283227	50,272	40,764
60	FRIO HOSPITAL DISTRI	1.000000	398,150	3	25050	0	288671	283227	5,444	3,839
63	FRIO CO EMER SERVICE	1.000000	398,150	=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	398,150	91219	0	1019398	849681	169,717	150,909	213517
				\$/BBLRESV:	9.40	EQUIP VAL:	33,721			
				\$/BBLPROD:	0	WI OIL VAL:	137,405	RI OIL VAL:	194,411	
				WI PAYOUT:	.0	GAS VAL:	13,504	GAS VAL:	19,106	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
				=====						
				8/8 VALUE:	398,150	WI TOTAL:	184,630	RI TOTAL:	213,520	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.35

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

283,227

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 22.0 D B: 1.000 De/Dt: 18.8 / 3.0

GAS: 25.5 D B: 1.000 De/Dt: 19.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 40,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 901,870

LAST YR RI VAL: 562,280

LAST YR 8/8 VAL: 1,464,150

LAST YR OIL PROD: 13,672

LAST YR GAS PROD: 7,320

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81822 - LONGHORN FULL WI DECIMAL = .787500 #WELLS: 2
RRC#, WELL#.....: 15280 - RRC DIST.: 01 FULL RI DECIMAL = .212500 DEPTH: 7310
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/09/2025 MNRLSVIL

LEASE#, NAME.....: 81843 - GPC PAN AM W#1H,3H FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 15362 - RRC DIST.: 01 FULL RI DECIMAL = .125000 DEPTH: 7130
OPERATOR#, AGENT#: 653223 - 574

OPERATOR NAME....: PERDIDO ENERGY, LLC
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	FRIO CO APPR DIST	1.000000	492,550	1	3,091	32,298	62.51	3.23	3.23	.00	169066
01	FRIO COUNTY	1.000000	492,550	2	2,354	24,017	63.61	3.20	3.20	.00	131021
34	PEARSALL ISD	1.000000	492,550	3	1,940	19,601	64.74	3.18	3.18	.00	109896
60	FRIO HOSPITAL DISTRI	1.000000	492,550	4	1,666	16,782	65.89	3.15	3.15	.00	96051
63	FRIO CO EMER SERVICE	1.000000	492,550	5	1,474	14,802	67.04	3.13	3.13	.00	86465
65	EVERGREEN UNDERGROUN	1.000000	492,550	6	1,328	13,316	68.23	3.11	3.11	.00	79283
				7	1,211	12,158	68.23	3.11	3.11	.00	72298
				8	1,119	11,224	68.23	3.11	3.11	.00	66806
				=====	=====	=====					=====
					14,183	144,198					810,886
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

1	91282	0	260348	91488	168,860	157,462	34834
2	67248	0	198269	91488	106,781	86,586	23270
3	54540	0	164436	91488	72,948	51,437	16929
4	46255	0	142306	91488	50,818	31,159	12852
5	40539	0	127004	91488	35,516	18,936	10061
6	36236	0	115519	91488	24,031	11,141	8027
7	33085	0	105383	91488	13,895	5,602	6424
8	30543	0	97349	91488	5,861	2,055	5205
	=====	=====	=====	=====	=====	=====	=====
	399728	0	1210614	731904	478,710	364,378	117602

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 19.67 EQUIP VAL: 10,568
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 244,065 RI OIL VAL: 78,771
WI PAYOUT: 3.5 GAS VAL: 120,313 GAS VAL: 38,831
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
91,488			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.460 De/Dt: 28.2 / 3.0
GAS: 107.7 D B: 1.500 De/Dt: 30.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 446,190
LAST YR RI VAL: 107,480
LAST YR 8/8 VAL: 553,670

LAST YR OIL PROD: 2,661
LAST YR GAS PROD: 36,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 81833 - SANTA CRUZ REALTY, ET AL UNIT FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15400 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 8159
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 600,980
01 FRIO COUNTY 1.000000 600,980
34 PEARSALL ISD 1.000000 600,980
60 FRIO HOSPITAL DISTRI 1.000000 600,980
63 FRIO CO EMER SERVICE 1.000000 600,980
65 EVERGREEN UNDERGROUN 1.000000 600,980

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,395 5,847 0 62.51 3.89 5.69 .00 319801
2 5,470 4,941 0 63.61 3.86 5.64 .00 278357
3 4,782 4,279 0 64.74 3.83 5.60 .00 247669
4 4,243 3,776 0 65.89 3.81 5.56 .00 223657
5 3,816 3,374 0 67.04 3.77 5.51 .00 204660
6 3,466 3,050 0 68.23 3.75 5.48 .00 189188
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 18196 0 337997 190374 147,623 137,065 80758
2 15258 0 293615 190374 103,241 82,635 60947
3 13111 0 260780 190374 70,406 48,581 47037
4 11509 0 235166 190374 44,792 26,644 36858
5 10176 0 214836 190374 24,462 12,544 29261
6 9150 0 198338 190374 7,964 3,521 23478
=====

77400 0 1540732 1142244 398,488 310,990 278339
\$/BBLRESV: 13.11 EQUIP VAL: 11,652
\$/BBLPROD: 0 WI OIL VAL: 295,367 RI OIL VAL: 264,356
WI PAYOUT: 3.0 GAS VAL: 15,623 GAS VAL: 13,982
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 600,980 WI TOTAL: 322,640 RI TOTAL: 278,340
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

190,374

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: 1.000 De/Dt: 15.5 / 3.0
GAS: 17.6 D B: 1.000 De/Dt: 16.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 712,430
LAST YR RI VAL: 380,670
LAST YR 8/8 VAL: 1,093,100

LAST YR OIL PROD: 10,126
LAST YR GAS PROD: 7,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 81835 - WELDON SCHORP UNIT "A" W#2H-5H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 15404 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8214
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	61,169	21,211	0	62.51	1.97	1.97	.00	2867756
ALT JOB#:	UNIT.....:	2	44,995	16,852	0	63.61	1.95	1.95	.00	2146599
ALT LSE#:	EOR.....:	3	35,611	13,983	0	64.74	1.94	1.94	.00	1729092
ALT RRC#:	GRAPH.....:	4	29,471	11,949	0	65.89	1.93	1.93	.00	1456383
		5	25,141	10,433	0	67.04	1.91	1.91	.00	1264089
		6	21,922	9,257	0	68.23	1.90	1.90	.00	1121804

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,432	8,320	0	68.23	1.90	1.90	.00	994384
---	-----	-----	-----	8	17,453	7,557	0	68.23	1.90	1.90	.00	893114

00	FRIO CO APPR DIST	1.000000	7,040,150	=====	=====	=====						=====
01	FRIO COUNTY	1.000000	7,040,150	255,194	99,562	0						12,473,221
34	PEARSALL ISD	1.000000	7,040,150									

60	FRIO HOSPITAL DISTRI	1.000000	7,040,150		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
63	FRIO CO EMER SERVICE	1.000000	7,040,150	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
65	EVERGREEN UNDERGROUN	1.000000	7,040,150	--	-----	-----	-----	-----	-----	-----	-----	-----

1	31339	0	2899095	892716	2,006,379	1,862,883	901135
2	24646	0	2171245	892716	1,278,529	1,023,347	586865
3	20345	0	1749437	892716	856,721	591,146	411182
4	17296	0	1473679	892716	580,963	345,580	301191
5	14945	0	1279034	892716	386,318	198,100	227310
6	13191	0	1134995	892716	242,279	107,102	175403
7	11856	0	1006240	892716	113,524	43,263	135222
8	10769	0	903883	892716	11,167	3,669	105622
=====	=====	=====	=====	=====	=====	=====	=====
	144387	0	12617608	7141728	5,475,880	4,175,090	2843930

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 21.56	EQUIP VAL: 21,137		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,127,310	RI OIL VAL: 2,811,384	
			WI PAYOUT: 3.1	GAS VAL: 47,776	GAS VAL: 32,543	
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.57					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
892,716			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.4 D B: 1.000 De/Dt: 30.0 / 3.0
GAS: 66.3 D B: 1.000 De/Dt: 22.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 4	EQ SCH#: 41	VAL: 32,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,720,690
LAST YR RI VAL: 1,988,920
LAST YR 8/8 VAL: 4,709,610

LAST YR OIL PROD: 61,984
LAST YR GAS PROD: 19,389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 81839 - R.H. PICKENS, ET AL "A" FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 15405 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7784

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	727,090	1	8,789	16,968	0	62.51	3.32	4.74	.00	412050
01	FRIO COUNTY	1.000000	727,090	2	7,182	14,478	0	63.61	3.29	4.71	.00	342635
34	PEARSALL ISD	1.000000	727,090	3	6,071	12,747	0	64.74	3.26	4.67	.00	294777
60	FRIO HOSPITAL DISTRI	1.000000	727,090	4	5,258	11,462	0	65.89	3.24	4.64	.00	259837
63	FRIO CO EMER SERVICE	1.000000	727,090		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	1.000000	727,090		27,300	55,655	0					1,309,299
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					136993	0	1446292	1091268	355,024	301,392	400008	

\$/BBLRESV: 13.33 EQUIP VAL: 25,692
\$/BBLPROD: 0 WI OIL VAL: 272,844 RI OIL VAL: 362,119
WI PAYOUT: 2.8 GAS VAL: 28,548 GAS VAL: 37,889
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 727,090 WI TOTAL: 327,080 RI TOTAL: 400,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

272,817

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 51.0 D B: 1.540 De/Dt: 16.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 789,970
LAST YR RI VAL: 925,190
LAST YR 8/8 VAL: 1,715,160

LAST YR OIL PROD: 10,773
LAST YR GAS PROD: 16,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 81838 - R.H. PICKENS, ET AL "B" FULL WI DECIMAL = .750000 #WELLS: 20
RRC#, WELL#.....: 15473 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7438
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST .500000 2,801,720
01 FRIO COUNTY .500000 2,801,720

34 PEARSALL ISD .500000 2,801,720
60 FRIO HOSPITAL DISTRI .500000 2,801,720
63 FRIO CO EMER SERVICE .500000 2,801,720
65 EVERGREEN UNDERGROUN .500000 2,801,720
83 CHAROLITTE ISD (ATASC .500000 2,801,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,403,405

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.2 D B: 1.050 De/Dt: 12.6 / 3.0
GAS: 358.1 D B: 1.000 De/Dt: 13.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 104,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,220,210
LAST YR RI VAL: 3,166,790
LAST YR 8/8 VAL: 6,387,000

LAST YR OIL PROD: 41,486
LAST YR GAS PROD: 110,642
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 81874 - FRIO LAND AND CATTLE W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15476 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7082
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,187

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.580 De/Dt: 23.3 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,890
LAST YR RI VAL: 9,710
LAST YR 8/8 VAL: 21,600

LAST YR OIL PROD: 575
LAST YR GAS PROD:

REMARKS1: API 163-33442
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/07/2025 MNRLSVIL

LEASE#, NAME.....: 81915 - WILSON FULL WI DECIMAL = .742500 #WELLS: 51
RRC#, WELL#.....: 15507 - RRC DIST.: 01 FULL RI DECIMAL = .257500 DEPTH: 7811
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	70,734	195,260	0	63.77	3.16	3.16	.00	3349200
ALT JOB#:	UNIT.....:	2	59,573	159,690	0	64.90	3.14	3.14	.00	2870719
ALT LSE#:	EOR.....:	3	51,502	135,291	0	66.05	3.12	3.12	.00	2525768
ALT RRC#:	GRAPH.....:	4	45,389	117,492	0	67.21	3.09	3.09	.00	2265067
		5	40,596	103,913	0	68.40	3.07	3.07	.00	2061749
		6	36,733	93,207	0	69.60	3.05	3.05	.00	1898288

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	304,527	804,853	0				14,970,791

00	FRIO CO APPR DIST	.270000	2,211,410							
01	FRIO COUNTY	.270000	2,211,410							
34	PEARSALL ISD	.270000	2,211,410	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	FRIO HOSPITAL DISTRI	.270000	2,211,410	--	-----	-----	-----	-----	-----	-----
63	FRIO CO EMER SERVICE	.270000	2,211,410	1	458139	0	3807339	2045826*	1,761,513	1,642,611
65	EVERGREEN UNDERGROUN	.270000	2,211,410	2	372309	0	3243028	2018592	1,224,436	992,858
80	LASALLE CO	.730000	5,978,980	3	313415	0	2839183	2018592	820,591	578,607
				4	269565	0	2534632	2018592	516,040	316,405
				5	236867	0	2298616	2018592	280,024	149,298
				6	211079	0	2109367	2018592	90,775	42,085
				=====	=====	=====	=====	=====	=====	=====
				1861374	0	16832165	12138786	4,693,379	3,721,864	4223843

\$/BBLRESV:	14.64	EQUIP VAL:	244,685		
\$/BBLPROD:	0	WI OIL VAL:	3,310,282	RI OIL VAL:	3,756,749
WI PAYOUT:	3.3	GAS VAL:	411,579	GAS VAL:	467,089
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	8,190,390	WI TOTAL:	3,966,550	RI TOTAL:	4,223,840
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,018,592			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.2 D B: 1.040 De/Dt: 17.1 / 3.0
GAS: 599.5 D B: 1.050 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	42	EQ SCH#:	41	VAL:	336,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,656,320
LAST YR RI VAL: 7,134,380
LAST YR 8/8 VAL: 12,790,700

LAST YR OIL PROD: 82,698
LAST YR GAS PROD: 303,242
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/09/2025 MNRLSVIL

LEASE#, NAME.....: 81836 - RALLY EAGLE W#1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 15508 - RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 6981
OPERATOR#, AGENT#: 592650 -

OPERATOR NAME....: MUELLER EXPLORATION,
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 278,150
01 FRIO COUNTY 1.000000 278,150
32 DILLEY ISD 1.000000 278,150
60 FRIO HOSPITAL DISTRI 1.000000 278,150
63 FRIO CO EMER SERVICE 1.000000 278,150
65 EVERGREEN UNDERGROUN 1.000000 278,150

60	FRIO HOSPITAL DISTRI	1.000000	278,150		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
63	FRIO CO EMER SERVICE	1.000000	278,150	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	EVERGREEN UNDERGROUN	1.000000	278,150	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	121796	83044	38,752	35,980	39904
				2	0	0	112877	83044	29,833	23,879	32159
				3	0	0	105972	83044	22,928	15,821	26253
				4	0	0	100443	83044	17,399	10,350	21638
				5	0	0	95995	83044	12,951	6,641	17982
				6	0	0	92195	83044	9,151	4,045	15018
				7	0	0	87550	83044	4,506	1,717	12401
				8	0	0	83410	83044	366	120	10274
					=====	=====	=====	=====	=====	=====	=====
					0	0	800238	664352	135,886	98,553	175629

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 8.10 EQUIP VAL: 3,963
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 98,553 RI OIL VAL: 175,629
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,044

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.660 De/Dt: 9.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,700
LAST YR RI VAL: 168,000
LAST YR 8/8 VAL: 271,700

LAST YR OIL PROD: 3,176
LAST YR GAS PROD:

REMARKS1: API 163-33445
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 81875 - PEARSALL, T J W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15545 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6425
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	1,203	0	0	62.51	3.74	3.74	.00	56400
ALT JOB#:	UNIT.....:	2	1,143	0	0	63.61	3.71	3.71	.00	54530
ALT LSE#:	EOR.....:	3	1,085	0	0	64.74	3.68	3.68	.00	52682
ALT RRC#:	GRAPH.....:	4	1,031	0	0	65.89	3.66	3.66	.00	50949
		5	979	0	0	67.04	3.63	3.63	.00	49224
		6	930	0	0	68.23	3.61	3.61	.00	47590

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	882	0	0	68.23	3.61	3.61	.00	45134
---	-----	-----	-----	8	838	0	0	68.23	3.61	3.61	.00	42883
00	FRIO CO APPR DIST	1.000000	141,930	9	797	0	0	68.23	3.61	3.61	.00	40784
01	FRIO COUNTY	1.000000	141,930	=====	=====	=====	=====	=====	=====	=====	=====	=====
34	PEARSALL ISD	1.000000	141,930		8,888	0	0					440,176
60	FRIO HOSPITAL DISTRI	1.000000	141,930									
63	FRIO CO EMER SERVICE	1.000000	141,930									
65	EVERGREEN UNDERGROUN	1.000000	141,930									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	56400	40316	16,084	14,934	17531
2	0	0	54530	40316	14,214	11,377	14739
3	0	0	52682	40316	12,366	8,533	12382
4	0	0	50949	40316	10,633	6,325	10413
5	0	0	49224	40316	8,908	4,568	8748
6	0	0	47590	40316	7,274	3,216	7354
7	0	0	45134	40316	4,818	1,836	6065
8	0	0	42883	40316	2,567	843	5011
9	0	0	40784	40316	468	133	4144
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	440176	362844	77,332	51,765	86387

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,316			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,020
LAST YR RI VAL: 97,840
LAST YR 8/8 VAL: 183,860

LAST YR OIL PROD: 1,065
LAST YR GAS PROD:

REMARKS1: API 163-33427
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81854 - R.H. PICKENS, ET AL A8 UN W#8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15608 - 8H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7643
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 6.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33501
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81853 - R.H. PICKENS, ET AL, A7 W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15609 - 7H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7704
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33491
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/06/2025 MNRLSVIL

LEASE#, NAME.....: 81845 - STEWART W#2,4RE FULL WI DECIMAL = .793404 #WELLS: 3
RRC#, WELL#.....: 15635 - RRC DIST.: 01 FULL RI DECIMAL = .206596 DEPTH: 5449
OPERATOR#, AGENT#: 029657 - 978

OPERATOR NAME....: ARETE OPERATING COMP
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	FRIO CO APPR DIST	1.000000	695,460	1	5,653	0	62.51	3.74	3.74	.00	280364
01	FRIO COUNTY	1.000000	695,460	2	4,821	0	63.61	3.71	3.71	.00	243308
34	PEARSALL ISD	1.000000	695,460	3	4,242	0	64.74	3.68	3.68	.00	217890
60	FRIO HOSPITAL DISTRI	1.000000	695,460	4	3,814	0	65.89	3.66	3.66	.00	199386
63	FRIO CO EMER SERVICE	1.000000	695,460	5	3,478	0	67.04	3.63	3.63	.00	184994
65	EVERGREEN UNDERGROUN	1.000000	695,460	6	3,207	0	68.23	3.61	3.61	.00	173608
				7	2,985	0	68.23	3.61	3.61	.00	161590
				8	2,798	0	68.23	3.61	3.61	.00	151467
				9	2,635	0	68.23	3.61	3.61	.00	142643
				10	2,498	0	68.23	3.61	3.61	.00	135227
				=====	=====	=====					=====
					36,131	0					1,890,477

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	280364	133952	146,412	136,529	68376
2	0	0	243308	133952	109,356	88,674	52051
3	0	0	217890	133952	83,938	59,186	40889
4	0	0	199386	133952	65,434	40,120	32821
5	0	0	184994	133952	51,042	27,214	26712
6	0	0	173608	133952	39,656	18,385	21990
7	0	0	161590	133952	27,638	11,142	17954
8	0	0	151467	133952	17,515	6,140	14762
9	0	0	142643	133952	8,691	2,649	12195
10	0	0	135227	133952	1,275	338	10141
	=====	=====	=====	=====	=====	=====	=====
	0	0	1890477	1339520	550,957	390,377	297891

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	\$/BBLRESV: 13.62	EQUIP VAL: 7,189
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	\$/BBLPROD: 0	WI OIL VAL: 390,377
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 695,460	WI TOTAL: 397,570
			RI TOTAL: 297,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
133,952			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: 1.520 De/Dt: 16.4 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,039,250
LAST YR RI VAL: 563,370
LAST YR 8/8 VAL: 1,602,620

LAST YR OIL PROD: 5,643
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/12/2025 MNRLSVIL

LEASE#, NAME.....: 81846 - GPC PEDRO MORALES UNIT W#7H FULL WI DECIMAL = .757305 #WELLS: 1
RRC#, WELL#.....: 15651 - RRC DIST.: 01 FULL RI DECIMAL = .242695 DEPTH: 7294
OPERATOR#, AGENT#: 653223 - 574

OPERATOR NAME....: PERDIDO ENERGY, LLC
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	2,546	0	0	62.51	3.74	3.74	.00	120525
ALT JOB#:	UNIT.....:	2	1,887	0	0	63.61	3.71	3.71	.00	90901
ALT LSE#:	EOR.....:	3	1,530	0	0	64.74	3.68	3.68	.00	75013
ALT RRC#:	GRAPH.....:	4	1,303	0	0	65.89	3.66	3.66	.00	65018
		5	1,146	0	0	67.04	3.63	3.63	.00	58182

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,412	0	0				409,639
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00	FRIO CO APPR DIST	1.000000	218,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	FRIO COUNTY	1.000000	218,600	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	PEARSALL ISD	1.000000	218,600							
60	FRIO HOSPITAL DISTRI	1.000000	218,600	1	0	120525	54377	66,148	61,417	36018
63	FRIO CO EMER SERVICE	1.000000	218,600	2	0	90901	54377	36,524	29,234	23621
65	EVERGREEN UNDERGROUN	1.000000	218,600	3	0	75013	54377	20,636	14,239	16950
				4	0	65018	54377	10,641	6,330	12776
				5	0	58182	54377	3,805	1,951	9941
				0	0	409639	271885	137,754	113,171	99306

\$/BBLRESV:	17.76	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	113,171	RI OIL VAL:	99,306
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 218,600 WI TOTAL: 119,290 RI TOTAL: 99,310

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,377			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.420 De/Dt: 30.9 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,240
LAST YR RI VAL: 100,100
LAST YR 8/8 VAL: 236,340

LAST YR OIL PROD: 2,660
LAST YR GAS PROD:

REMARKS1: API 163-33425
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/23/2025 MNRLSVIL

LEASE#, NAME.....: 81873 - RB AVANT UNIT A1H-2H,B4H FULL WI DECIMAL = .705600 #WELLS: 4
RRC#, WELL#.....: 15733 - RRC DIST.: 01 FULL RI DECIMAL = .294400 DEPTH: 7406
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,414	8,599	0	68.23	2.02	3.77	.00	212504
---	-----	-----	-----	8	4,193	8,169	0	68.23	2.02	3.77	.00	201864
00	FRIO CO APPR DIST	1.000000	935,370	9	3,983	7,760	0	68.23	2.02	3.77	.00	191754
01	FRIO COUNTY	1.000000	935,370	10	3,784	7,372	0	68.23	2.02	3.77	.00	182173
32	DILLEY ISD	1.000000	935,370		=====	=====	=====					=====
60	FRIO HOSPITAL DISTRI	1.000000	935,370		48,188	93,879	0					2,251,134
63	FRIO CO EMER SERVICE	1.000000	935,370									
65	EVERGREEN UNDERGROUN	1.000000	935,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

95	EVERGREEN	UNDERGROUN	1.000000	935,370	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	----	----	----	----	-----	-----	-----
					1	17253	0	282160	186454	95,706	88,861	115625
					2	16310	0	272324	186454	85,870	68,731	96936
					3	15419	0	262962	186454	76,508	52,792	81285
					4	14508	0	253849	186454	67,395	40,089	68145
					5	13648	0	245009	186454	58,555	30,026	57150
					6	12902	0	236575	186454	50,121	22,156	47925
					7	12256	0	224760	186454	38,306	14,598	39593
					8	11643	0	213507	186454	27,053	8,887	32705
		*** PARAMETERS ***			9	11060	0	202814	186454	16,360	4,633	27015
					10	10507	0	192680	186454	6,226	1,521	22317
						=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:		FMVF:	8/8 RES:			135506	0	2386640	1864540	522,100	332,294	588696

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.67 \$/BBLRESV: 9.22 EQUIP VAL: 14,379
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 313,427 RI OIL VAL: 555,272
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 18,866 GAS VAL: 33,424
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 935,370 WI TOTAL: 346,670 RI TOTAL: 588,700

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
186,454			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: .001 De/Dt: 5.0 / 5.0
GAS: 32.9 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,770
LAST YR RI VAL: 485,230
LAST YR 8/8 VAL: 828,000

LAST YR OIL PROD: 6,309
LAST YR GAS PROD: 13,775

REMARKS1: API 163-33519
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/02/2025 MNRLSVIL

LEASE#, NAME.....: 9915735 - KOTHMANN-RANCH FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 15735 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7911
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,900	16,884	0	68.23	2.91	4.38	.00	608953
---	-----	-----	-----	8 <td>11,111<td>15,829<td>0<td>68.23<td>2.91<td>4.38<td>.00<td>568578</td></td></td></td></td></td></td></td>	11,111 <td>15,829<td>0<td>68.23<td>2.91<td>4.38<td>.00<td>568578</td></td></td></td></td></td></td>	15,829 <td>0<td>68.23<td>2.91<td>4.38<td>.00<td>568578</td></td></td></td></td></td>	0 <td>68.23<td>2.91<td>4.38<td>.00<td>568578</td></td></td></td></td>	68.23 <td>2.91<td>4.38<td>.00<td>568578</td></td></td></td>	2.91 <td>4.38<td>.00<td>568578</td></td></td>	4.38 <td>.00<td>568578</td></td>	.00 <td>568578</td>	568578
00	FRIO CO APPR DIST	1.000000	4,049,840	9	10,441	14,923	0 <td>68.23</td> <td>2.91</td> <td>4.38</td> <td>.00</td> <td>534292</td>	68.23	2.91	4.38	.00	534292
01	FRIO COUNTY	1.000000	4,049,840	10	9,863	14,136	0 <td>68.23</td> <td>2.91</td> <td>4.38</td> <td>.00</td> <td>504714</td>	68.23	2.91	4.38	.00	504714
34	PEARSALL ISD	1.000000	4,049,840	11	9,358	13,448	0 <td>68.23</td> <td>2.91</td> <td>4.38</td> <td>.00</td> <td>478872</td>	68.23	2.91	4.38	.00	478872
60	FRIO HOSPITAL DISTRI	1.000000	4,049,840	12	8,913	12,840	0 <td>68.23</td> <td>2.91</td> <td>4.38</td> <td>.00</td> <td>456100</td>	68.23	2.91	4.38	.00	456100
63	FRIO CO EMER SERVICE	1.000000	4,049,840	13	8,518	12,292	0 <td>68.23</td> <td>2.91</td> <td>4.38</td> <td>.00</td> <td>435887</td>	68.23	2.91	4.38	.00	435887
65	EVERGREEN UNDERGROUN	1.000000	4,049,840	14	8,163	11,800	0 <td>68.23</td> <td>2.91</td> <td>4.38</td> <td>.00</td> <td>417721</td>	68.23	2.91	4.38	.00	417721
				15	7,842	11,358	0 <td>68.23</td> <td>2.91</td> <td>4.38</td> <td>.00</td> <td>401295</td>	68.23	2.91	4.38	.00	401295
					=====	=====	=====					=====
					189,739	265,819	0					9,452,312

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	72313	0	1194352	417412	776,940	721,373	382446
				2	61184	0	1015573	417412	598,161	478,774	282823
				3	53542	0	897137	417412	479,725	331,015	217153
*** PARAMETERS ***				4	47823	0	812065	417412	394,653	234,756	170857
				5	43198	0	747420	417412	330,008	169,225	136710
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	39588	0	697001	417412	279,589	123,596	110805
YRS FLAT:	FMVF:	8/8 RES:		7	36849	0	645802	417412	228,390	87,037	89286
				8	34547	0	603125	417412	185,713	61,010	72516
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.41			9	32569	0	566861	417412	149,449	42,326	59272
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62			10	30852	0	535566	417412	118,154	28,848	48700
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	29350	0	508222	417412	90,810	19,113	40187
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	28023	0	484123	417412	66,711	12,104	33291
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	26827	0	462714	417412	45,302	7,085	27670
				14	25754	0	443475	417412	26,063	3,514	23061
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	24789	0	426084	417412	8,672	1,008	19268
-----				=====	=====	=====	=====	=====	=====	=====	=====
417,412					587208	0	10039520	6261180	3,778,340	2,320,784	1714045

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
417,412 587208 0 10039520 6261180 3,778,340 2,320,784 1714045
\$/BBLRESV: 15.35 EQUIP VAL: 15,021
\$/BBLPROD: 0 WI OIL VAL: 2,185,041 RI OIL VAL: 1,613,791
WI PAYOUT: 4.3 GAS VAL: 135,740 GAS VAL: 100,253
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,049,840 WI TOTAL: 2,335,800 RI TOTAL: 1,714,040
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.9 D B: 1.490 De/Dt: 18.5 / 3.0
GAS: 95.5 D B: 1.510 De/Dt: 16.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,822,730
LAST YR RI VAL: 1,912,050
LAST YR 8/8 VAL: 4,734,780

LAST YR OIL PROD: 24,511
LAST YR GAS PROD: 34,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/13/2025 MNRLSVIL

LEASE#, NAME.....: 82362 - SCHORP W#3H FULL WI DECIMAL = .747500 #WELLS: 1
RRC#, WELL#.....: 15754 - RRC DIST.: 01 FULL RI DECIMAL = .252500 DEPTH: 8316
OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	FRIO CO APPR DIST	.220000	1,720								
01	FRIO COUNTY	.220000	1,720								
34	PEARSALL ISD	.220000	1,720								
60	FRIO HOSPITAL DISTRI	.220000	1,720								
63	FRIO CO EMER SERVICE	.220000	1,720								
65	EVERGREEN UNDERGROUN	.220000	1,720								
80	LASALLE CO	.780000	6,090								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81855 - KOTHMANN UNIT W#4H FULL WI DECIMAL = .757164 #WELLS: 1
RRC#, WELL#.....: 15784 - 4H RRC DIST.: 01 FULL RI DECIMAL = .242836 DEPTH: 8059
OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000							
01	FRIO COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	PEARSALL ISD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	FRIO HOSPITAL DISTRI	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
63	FRIO CO EMER SERVICE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
65	EVERGREEN UNDERGROUN	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 4.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt: 99.0 / 99.0
GAS:	M B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33456
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/03/2025 MNRLSVIL

LEASE#, NAME.....: 81850 - ALINE WILLIAMS UN A W#1H,3H-4H FULL WI DECIMAL = .760500 #WELLS: 3
RRC#, WELL#.....: 15831 - RRC DIST.: 01 FULL RI DECIMAL = .239500 DEPTH: 8420
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 388,060
01 FRIO COUNTY 1.000000 388,060
34 PEARSALL ISD 1.000000 388,060
60 FRIO HOSPITAL DISTRI 1.000000 388,060
63 FRIO CO EMER SERVICE 1.000000 388,060
65 EVERGREEN UNDERGROUN 1.000000 388,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,610 4,048 0 62.51 2.49 3.87 .00 171615
2 2,808 3,190 0 63.61 2.48 3.83 .00 135838
3 2,309 2,649 0 64.74 2.46 3.81 .00 113683
4 1,970 2,275 0 65.89 2.44 3.78 .00 98715
5 1,723 1,999 0 67.04 2.42 3.75 .00 87845
6 1,531 1,789 0 68.23 2.41 3.72 .00 79442
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 7665 0 179280 87369* 91,911 85,707 54133
2 6016 0 141854 74708 67,146 54,447 37550
3 4956 0 118639 74708 43,931 30,976 27543
4 4222 0 102937 74708 28,229 17,309 20955
5 3679 0 91524 74708 16,816 8,965 16336
6 3279 0 82721 74708 8,013 3,715 12945
=====

29817 0 716955 460909 256,046 201,119 169462
\$/BBLRESV: 18.17 EQUIP VAL: 17,478
\$/BBLPROD: 0 WI OIL VAL: 192,755 RI OIL VAL: 162,414
WI PAYOUT: 3.6 GAS VAL: 8,364 GAS VAL: 7,048
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 388,060 WI TOTAL: 218,600 RI TOTAL: 169,460
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,708

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.140 De/Dt: 25.1 / 3.0
GAS: 12.8 D B: 1.190 De/Dt: 24.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,470
LAST YR RI VAL: 359,060
LAST YR 8/8 VAL: 691,530

LAST YR OIL PROD: 4,852
LAST YR GAS PROD: 4,499
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 9915850 - JAY HARPOLE FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 15850 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8152
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,186	20,391	0	68.23	6.60	8.48	.00	725933
---	-----	-----	-----	8	13,639	19,530	0	68.23	6.60	8.48	.00	697942
00	FRIO CO APPR DIST	1.000000	2,816,180	9	13,141	18,754	0	68.23	6.60	8.48	.00	672458
01	FRIO COUNTY	1.000000	2,816,180	10	12,688	18,050	0	68.23	6.60	8.48	.00	649277
34	PEARSALL ISD	1.000000	2,816,180	=====	=====	=====						=====
60	FRIO HOSPITAL DISTRI	1.000000	2,816,180	154,549	224,629	0						7,676,522
63	FRIO CO EMER SERVICE	1.000000	2,816,180									
65	EVERGREEN UNDERGROUN	1.000000	2,816,180		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

95	EVERGREEN	UNDERGROUN	1.000000	2,816,180		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					1	147215	0	1048297	730792	317,505	296,073	340426
					2	136262	0	998766	730792	267,974	217,292	284164
					3	126957	0	956908	730792	226,116	159,436	238591
					4	118739	0	920933	730792	190,141	116,583	201243
					5	111890	0	889923	730792	159,131	84,842	170405
					6	105702	0	862850	730792	132,058	61,225	144788
					7	100935	0	826868	730792	96,076	38,733	121698
					8	96674	0	794616	730792	63,824	22,374	102574
		***	PARAMETERS	***	9	92832	0	765290	730792	34,498	10,516	86650
					10	89348	0	738625	730792	7,833	2,076	73354
						=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28							
YRS FLAT:		FMVF:		8/8 RES:		1126554	0	8803076	7307920	1,495,156	1,009,150	1763893

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.46 \$/BBLRESV: 7.59 EQUIP VAL: 43,137
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02 \$/BBLPROD: 0 WI OIL VAL: 880,006 RI OIL VAL: 1,538,162
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 129,143 GAS VAL: 225,729
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,816,180 WI TOTAL: 1,052,290 RI TOTAL: 1,763,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
730,792			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.4 D B: 1.500 De/Dt: 6.2 / 3.0
GAS: 81.5 D B: 1.480 De/Dt: 7.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 72,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,387,520
LAST YR RI VAL: 2,334,930
LAST YR 8/8 VAL: 4,722,450

LAST YR OIL PROD: 24,921
LAST YR GAS PROD: 31,252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 81860 - THOMPSON RANCH FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 15853 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7413
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME....: ROSEWOOD RESOURCES,
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,503	6,303	0	68.23	4.77	4.77	.00	895672
---	-----	-----	-----	8 <td>16,344<td>5,926<td>0<td>68.23<td>4.77<td>4.77<td>.00<td>836363</td></td></td></td></td></td></td></td>	16,344 <td>5,926<td>0<td>68.23<td>4.77<td>4.77<td>.00<td>836363</td></td></td></td></td></td></td>	5,926 <td>0<td>68.23<td>4.77<td>4.77<td>.00<td>836363</td></td></td></td></td></td>	0 <td>68.23<td>4.77<td>4.77<td>.00<td>836363</td></td></td></td></td>	68.23 <td>4.77<td>4.77<td>.00<td>836363</td></td></td></td>	4.77 <td>4.77<td>.00<td>836363</td></td></td>	4.77 <td>.00<td>836363</td></td>	.00 <td>836363</td>	836363
00	FRIO CO APPR DIST	1.000000	6,209,830	9	15,329	5,593	0	68.23	4.77	4.77 <td>.00</td> <td>784423</td>	.00	784423
01	FRIO COUNTY	1.000000	6,209,830	10	14,433	5,297	0	68.23	4.77	4.77 <td>.00</td> <td>738573</td>	.00	738573
34	PEARSALL ISD	1.000000	6,209,830	11	13,642	5,034	0	68.23	4.77	4.77 <td>.00</td> <td>698095</td>	.00	698095
60	FRIO HOSPITAL DISTRI	1.000000	6,209,830	12	12,931	4,796	0	68.23	4.77	4.77 <td>.00</td> <td>661712</td>	.00	661712
63	FRIO CO EMER SERVICE	1.000000	6,209,830	13	12,291	4,580	0	68.23	4.77	4.77 <td>.00</td> <td>628961</td>	.00	628961
65	EVERGREEN UNDERGROUN	1.000000	6,209,830	14	11,712	4,385	0	68.23	4.77	4.77 <td>.00</td> <td>599332</td>	.00	599332
				15	11,187	4,205	0	68.23	4.77	4.77 <td>.00</td> <td>572467</td>	.00	572467
				16	10,707	4,041	0	68.23	4.77	4.77 <td>.00</td> <td>547904</td>	.00	547904
				17	10,268	3,894	0	68.23	4.77	4.77 <td>.00</td> <td>525439</td>	.00	525439
				18	9,863	3,750	0	68.23	4.77	4.77 <td>.00</td> <td>504714</td>	.00	504714
				19	9,490	3,620	0	68.23	4.77	4.77 <td>.00</td> <td>485627</td>	.00	485627
				20	9,143	3,499	0	68.23	4.77	4.77 <td>.00</td> <td>467870</td>	.00	467870
				21	8,824	3,387	0	68.23	4.77	4.77 <td>.00</td> <td>451546</td>	.00	451546
				=====	=====	=====						=====
					327,657	118,339	0					16,419,438

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	38543	0	1477976	579986*	897,990	837,376	461419
				2	34502	0	1334579	461798	872,781	707,712	365484
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.95			3	31150	0	1221039	461798	759,241	535,348	293322
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95			4	28438	0	1128966	461798	667,168	409,068	237899
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	26097	0	1052513	461798	590,715	314,946	194550
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	24091	0	988488	461798	526,690	244,184	160277
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	22549	0	918221	461798	456,423	184,007	130601
				8	21200	0	857563	461798	395,765	138,740	106993
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	20009	0	804432	461798	342,634	104,448	88040
-----	-----	-----	-----	10	18950	0	757523	461798	295,725	78,391	72724
461,798				11	18009	0	716104	461798	254,306	58,618	60306
-----	-----	-----	-----	12	17158	0	678870	461798	217,072	43,510	50148
				13	16385	0	645346	461798	183,548	31,991	41819
				14	15687	0	615019	461798	153,221	23,222	34958
				15	15043	0	587510	461798	125,712	16,567	29293
				16	14457	0	562361	461798	100,563	11,525	24596
				17	13931	0	539370	461798	77,572	7,730	20694
				18	13416	0	518130	461798	56,332	4,881	17436
ALT JAN 1 HYPERBOLIC FORECAST:				19	12951	0	498578	461798	36,780	2,771	14718
OIL: 89.7 D B: 1.030 De/Dt: 11.9 / 3.0				20	12518	0	480388	461798	18,590	1,218	12440
GAS: 30.1 D B: 1.110 De/Dt: 10.5 / 3.0				21	12117	0	463663	461798	1,865	106	10533
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					427201	0	16846639	9815946	7,030,693	3,756,359	2428250

PROD WELLS: 9 EQ SCH#: 41 VAL: 72,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,705,050
LAST YR RI VAL: 3,232,080
LAST YR 8/8 VAL: 8,937,130

LAST YR OIL PROD: 34,868
LAST YR GAS PROD: 12,506
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/14/2025 MNRLSVIL

LEASE#, NAME.....: 9915855 - TURMAN FULL WI DECIMAL = .765703 #WELLS: 12
RRC#, WELL#.....: 15855 - RRC DIST.: 01 FULL RI DECIMAL = .234297 DEPTH: 7917
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE	1 38,580	131,898	0	62.51	4.78	4.78	.00	1846597
---	2 34,852	119,050	0	63.61	4.74	4.74	.00	1697514
00 FRIO CO APPR DIST .500001 4,258,660	3 31,919	108,978	0	64.74	4.71	4.71	.00	1582276
01 FRIO COUNTY .500001 4,258,660	4 29,539	100,833	0	65.89	4.67	4.67	.00	1490307
34 PEARSALL ISD .500001 4,258,660	5 27,563	94,077	0	67.04	4.64	4.64	.00	1414884
60 FRIO HOSPITAL DISTRI .500001 4,258,660	6 25,890	88,371	0	68.23	4.60	4.60	.00	1352595
63 FRIO CO EMER SERVICE .500001 4,258,660	7 24,454	83,472	0	68.23	4.60	4.60	.00	1277573
65 EVERGREEN UNDERGROUN .500001 4,258,660	8 23,203	79,210	0	68.23	4.60	4.60	.00	1212216
80 LASALLE CO .500001 4,258,660	9 22,103	75,462	0	68.23	4.60	4.60	.00	1154747
	10 21,124	72,135	0	68.23	4.60	4.60	.00	1103600
	11 20,251	69,161	0	68.23	4.60	4.60	.00	1057992
	12 19,460	66,480	0	68.23	4.60	4.60	.00	1016667
	13 18,745	64,049	0	68.23	4.60	4.60	.00	979312
	14 18,092	61,832	0	68.23	4.60	4.60	.00	945197
	15 17,496	59,802	0	68.23	4.60	4.60	.00	914060
	16 16,944	57,932	0	68.23	4.60	4.60	.00	885221
	17 16,436	56,194	0	68.23	4.60	4.60	.00	858681
	18 15,943	54,508	0	68.23	4.60	4.60	.00	832925
	=====	=====	=====					=====
	422,594	1,443,444	0					21,622,364

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 482755	0	2329352	1014500	1,314,852	1,226,100	667561
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	2 432084	0	2129598	1014500	1,115,098	904,200	535363
YRS FLAT: FMVF: 8/8 RES:	3 393025	0	1975301	1014500	960,801	677,470	435588
	4 360562	0	1850869	1014500	836,369	512,811	358027
	5 334243	0	1749127	1014500	734,627	391,674	296793
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.81	6 311263	0	1663858	1014500	649,358	301,056	247653
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81	7 294008	0	1571581	1014500	557,081	224,587	205194
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8 278996	0	1491212	1014500	476,712	167,117	170787
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9 265795	0	1420542	1014500	406,042	123,778	142715
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10 254076	0	1357676	1014500	343,176	90,969	119649
	11 243601	0	1301593	1014500	287,093	66,175	100620
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12 234158	0	1250825	1014500	236,325	47,369	84818
-----	13 225596	0	1204908	1014500	190,408	33,186	71673
1,014,500	14 217787	0	1162984	1014500	148,484	22,504	60681
-----	15 210637	0	1124697	1014500	110,197	14,523	51477
	16 204050	0	1089271	1014500	74,771	8,569	43733
	17 197928	0	1056609	1014500	42,109	4,196	37213
	18 191990	0	1024915	1014500	10,415	902	31662
	=====	=====	=====	=====	=====	=====	=====
	5132554	0	26754918	18261000	8,493,918	4,817,186	3661207

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.8 D B: 1.530 De/Dt: 10.4 / 3.0 \$/BBLRESV: 12.03 EQUIP VAL: 38,929
GAS: 382.4 D B: 1.550 De/Dt: 10.5 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 3,893,076 RI OIL VAL: 2,958,856
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 924,105 GAS VAL: 702,348
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 12 EQ SCH#: 41 VAL: 96,000 8/8 VALUE: 8,517,310 WI TOTAL: 4,856,110 RI TOTAL: 3,661,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,358,700
LAST YR RI VAL: 3,927,220
LAST YR 8/8 VAL: 9,285,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 50% FRIO 50% LASALLE
REMARKS2: **SEE NOTES**
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81861 - MARRS MCLEAN W#6H-8H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 15864 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8436
OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,941	3,295	0	62.51	5.29	5.29	.00	90999
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,941	3,295	0					90,999
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13073	0	104072	100500	3,572	3,331	32492	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	FRIO CO APPR DIST	1.000000	58,130	13073	0	104072	100500	3,572	3,331	32492	
01	FRIO COUNTY	1.000000	58,130								
34	PEARSALL ISD	1.000000	58,130								
60	FRIO HOSPITAL DISTRI	1.000000	58,130								
63	FRIO CO EMER SERVICE	1.000000	58,130								
65	EVERGREEN UNDERGROUN	1.000000	58,130								
				\$/BBLRESV: 2.00		EQUIP VAL: 22,306					
				\$/BBLPROD: 0		WI OIL VAL: 2,913		RI OIL VAL: 28,411			
				WI PAYOUT: .0		GAS VAL: 418		GAS VAL: 4,081			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		58,130		WI TOTAL: 25,640		RI TOTAL: 32,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.220 De/Dt: 44.3 / 3.0
GAS: 13.0 D B: 1.250 De/Dt: 48.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,700
LAST YR RI VAL: 60,400
LAST YR 8/8 VAL: 89,100

LAST YR OIL PROD: 2,803
LAST YR GAS PROD: 4,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 81871 - JENNINGS UNIT W#11H FULL WI DECIMAL = .730620 #WELLS: 2
RRC#, WELL#.....: 15873 - RRC DIST.: 01 FULL RI DECIMAL = .269380 DEPTH: 7779
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FRIO CO APPR DIST .870000 323,650 15,090 17,927 0 719,683

01 FRIO COUNTY .870000 323,650

32 DILLEY ISD .870000 323,650

60 FRIO HOSPITAL DISTRI .870000 323,650

63 FRIO CO EMER SERVICE .870000 323,650

65 EVERGREEN UNDERGROUN .870000 323,650

82 DILLEY ISD (LASALLE .130000 48,370

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 3,050 3,282 0 62.51 5.71 5.71 .00 139297

2 2,621 2,968 0 63.61 5.67 5.67 .00 121810

3 2,298 2,711 0 64.74 5.63 5.63 .00 108696

4 2,047 2,494 0 65.89 5.58 5.58 .00 98544

5 1,846 2,309 0 67.04 5.54 5.54 .00 90419

6 1,683 2,151 0 68.23 5.50 5.50 .00 83898

7 1,545 2,012 0 68.23 5.50 5.50 .00 77019

00 FRIO CO APPR DIST .870000 323,650 15,090 17,927 0 719,683

01 FRIO COUNTY .870000 323,650

32 DILLEY ISD .870000 323,650

60 FRIO HOSPITAL DISTRI .870000 323,650

63 FRIO CO EMER SERVICE .870000 323,650

65 EVERGREEN UNDERGROUN .870000 323,650

82 DILLEY ISD (LASALLE .130000 48,370

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,762

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.1 D B: 1.030 De/Dt: 15.1 / 3.0

GAS: 9.5 D B: 1.010 De/Dt: 10.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,350

LAST YR RI VAL: 226,190

LAST YR 8/8 VAL: 465,540

LAST YR OIL PROD: 3,433

LAST YR GAS PROD: 2,365

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 81867 - NICHOLSON W#1H FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 15876 - RRC DIST.: 01 FULL RI DECIMAL = .230000 DEPTH: 7447

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981250
OIL FIELD NAME...: PEARSALL (BUDA LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 DILLEY ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,622

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.410 De/Dt: 11.6 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,080
LAST YR RI VAL: 13,500
LAST YR 8/8 VAL: 24,580

LAST YR OIL PROD: 370
LAST YR GAS PROD: 27

REMARKS1: API 163-33483
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81852 - SHINER RANCH B W#G1H FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 15878 - RRC DIST.: 01 FULL RI DECIMAL = .125000 DEPTH: 7459
OPERATOR#, AGENT#: 653223 - 574
OPERATOR NAME....: PERDIDO ENERGY, LLC
OIL FIELD#.....: 69981250
OIL FIELD NAME...: PEARSALL (BUDA LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/09/2025 MNRLSVIL

LEASE#, NAME.....: 81858 - CARNES "B" W#6H,8H,10H FULL WI DECIMAL = .770000 #WELLS: 4
RRC#, WELL#.....: 15908 - RRC DIST.: 01 FULL RI DECIMAL = .230000 DEPTH: 7004
OPERATOR#, AGENT#: 653223 - 574

OPERATOR NAME.....: PERDIDO ENERGY, LLC
OIL FIELD#.....: 69981250
OIL FIELD NAME...: PEARSALL (BUDA LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 549,560
01 FRIO COUNTY 1.000000 549,560
34 PEARSALL ISD 1.000000 549,560
60 FRIO HOSPITAL DISTRI 1.000000 549,560
63 FRIO CO EMER SERVICE 1.000000 549,560
65 EVERGREEN UNDERGROUN 1.000000 549,560

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,286	41,546	0	62.51	3.98	3.98	.00	110031
2	1,945	34,444	0	63.61	3.95	3.95	.00	95266
3	1,707	29,766	0	64.74	3.92	3.92	.00	85094
4	1,530	26,412	0	65.89	3.89	3.89	.00	77625
5	1,391	23,867	0	67.04	3.86	3.86	.00	71805
6	1,281	21,859	0	68.23	3.83	3.83	.00	67300
7	1,190	20,231	0	68.23	3.83	3.83	.00	62519
8	1,116	18,870	0	68.23	3.83	3.83	.00	58631
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	FRIO CO APPR DIST	1.000000	549,560	=====	=====	=====	=====	=====
01	FRIO COUNTY	1.000000	549,560	12,446	216,995	0		628,271
34	PEARSALL ISD	1.000000	549,560					
60	FRIO HOSPITAL DISTRI	1.000000	549,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
63	FRIO CO EMER SERVICE	1.000000	549,560	REVENUE	REVENUE	REVENUE	EXPENSES	PV WI NET
65	EVERGREEN UNDERGROUN	1.000000	549,560	REVENUE	REVENUE	REVENUE	REVENUE	PV RI NET
1	127322	0	237353	138829*	98,524	91,873	66402	
2	104761	0	200027	108316	91,711	74,366	49088	
3	89846	0	174940	108316	66,624	46,978	37659	
4	79112	0	156737	108316	48,421	29,689	29597	
5	70937	0	142742	108316	34,426	18,354	23644	
6	64464	0	131764	108316	23,448	10,871	19146	
7	59663	0	122182	108316	13,866	5,590	15573	
8	55650	0	114281	108316	5,965	2,091	12777	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	651755	0	1280026	897041	382,985	279,812	253886	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 14.33 EQUIP VAL: 15,853
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 137,339 RI OIL VAL: 124,614
WI PAYOUT: 3.8 GAS VAL: 142,473 GAS VAL: 129,272
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,316

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.490 De/Dt: 16.7 / 3.0
GAS: 127.3 D B: 1.500 De/Dt: 19.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,520
LAST YR RI VAL: 192,200
LAST YR 8/8 VAL: 426,720

LAST YR OIL PROD: 1,398
LAST YR GAS PROD: 24,662
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/30/2025 MNRLSVIL

LEASE#, NAME.....: 81862 - BRUNDRETT EAGLE UNIT W#1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 15921 - 1H RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 7222
OPERATOR#, AGENT#: 592650 -

OPERATOR NAME....: MUELLER EXPLORATION,
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FRIO CO APPR DIST	1.000000	7,810						
01	FRIO COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
32	DILLEY ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 400
LAST YR GAS PROD:

REMARKS1: API 163-33493
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/25/2025 MNRLSVIL

LEASE#, NAME.....: 81866 - STARBOARD W#1 FULL WI DECIMAL = .787222 #WELLS: 1
RRC#, WELL#.....: 16063 - 1 RRC DIST.: 01 FULL RI DECIMAL = .212778 DEPTH: 3593
OPERATOR#, AGENT#: 187022 -

OPERATOR NAME....: CREATIVE OIL AND GAS
OIL FIELD#.....: 07850666
OIL FIELD NAME...: BIG FOOT (OLMOS D-3 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 23139 EOR.....:
ALT RRC#: 16063 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 33,560
01 FRIO COUNTY 1.000000 33,560
37 DEVINE ISD (FRIO CO) 1.000000 33,560
60 FRIO HOSPITAL DISTRI 1.000000 33,560
63 FRIO CO EMER SERVICE 1.000000 33,560
65 EVERGREEN UNDERGROUN 1.000000 33,560

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	303	0	0	62.51	3.74	3.74	.00	14910
2	271	0	0	63.61	3.71	3.71	.00	13570
3	246	0	0	64.74	3.68	3.68	.00	12537
4	226	0	0	65.89	3.66	3.66	.00	11723
5	209	0	0	67.04	3.63	3.63	.00	11030
6	196	0	0	68.23	3.61	3.61	.00	10528
7	184	0	0	68.23	3.61	3.61	.00	9883
8	173	0	0	68.23	3.61	3.61	.00	9292
=====								
1,808	0	0						93,473
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	0	0	14910	9221	5,689	5,305	3774	
2	0	0	13570	9221	4,349	3,526	3014	
3	0	0	12537	9221	3,316	2,338	2442	
4	0	0	11723	9221	2,502	1,534	2003	
5	0	0	11030	9221	1,809	964	1653	
6	0	0	10528	9221	1,307	606	1384	
7	0	0	9883	9221	662	267	1140	
8	0	0	9292	9221	71	25	940	
=====								
0	0	0	93473	73768	19,705	14,565	16350	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 10.23 EQUIP VAL: 2,642
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 14,565 RI OIL VAL: 16,350
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,221

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.500 De/Dt: 11.3 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,660
LAST YR RI VAL: 21,500
LAST YR 8/8 VAL: 41,160

LAST YR OIL PROD: 220
LAST YR GAS PROD:

REMARKS1: API 163-33487
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 81886 - CALVERT W#1H-3H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16076 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6139
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME.....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	196,280	1	2,334	20,196	0	62.51	2.40	2.40	.00	109424
01	FRIO COUNTY	1.000000	196,280	2	2,198	17,302	0	63.61	2.38	2.38	.00	104861
32	DILLEY ISD	1.000000	196,280	3	2,083	15,264	0	64.74	2.36	2.36	.00	101140
60	FRIO HOSPITAL DISTRI	1.000000	196,280	4	1,984	13,736	0	65.89	2.35	2.35	.00	98044
63	FRIO CO EMER SERVICE	1.000000	196,280									
65	EVERGREEN UNDERGROUN	1.000000	196,280									
					8,599	66,498	0					413,469

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
32	1 36353	0	145777	119596	26,181	24,308	45313
60	2 30884	0	135745	119596	16,149	12,925	36691
63	3 27017	0	128157	119596	8,561	5,907	30121
65	4 24210	0	122254	119596	2,658	1,581	24986
	118464	0	531933	478384	53,549	44,721	137111
	\$/BBLRESV: 5.39		EQUIP VAL:	14,452			
	\$/BBLPROD: 0		WI OIL VAL:	34,761		RI OIL VAL:	106,576
	WI PAYOUT: .0		GAS VAL:	9,960		GAS VAL:	30,535
	RI PAYOUT: 3.0		PRD VAL:	0		PRD VAL:	0
	8/8 VALUE:	196,280	WI TOTAL:	59,170		RI TOTAL:	137,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

119,596

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.510 De/Dt: 5.9 / 3.0
GAS: 60.5 D B: 1.490 De/Dt: 15.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,660
LAST YR RI VAL: 141,670
LAST YR 8/8 VAL: 219,330

LAST YR OIL PROD: 2,603
LAST YR GAS PROD: 25,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81865 - H.A. GRAY, ET AL UN W#1H-2H FULL WI DECIMAL = .770355 #WELLS: 2
RRC#, WELL#.....: 16098 - RRC DIST.: 01 FULL RI DECIMAL = .229645 DEPTH: 8206
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000	15,610						
01	FRIO COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	PEARSALL ISD	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 41	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 38
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81887 - CULPEPPER 2H UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16115 - 1 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6460
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FRIO CO APPR DIST	1.000000	5,860						
01	FRIO COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
34	PEARSALL ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	5,860			=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.230	De/Dt: 10.6 / 3.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,010
LAST YR RI VAL: 72,810
LAST YR 8/8 VAL: 178,820

LAST YR OIL PROD: 164
LAST YR GAS PROD:

REMARKS1: API 163-33494
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81889 - R.H. PICKENS, ET AL A9 UN W#9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16147 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7707
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 6.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33579
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/14/2025 MNRLSVIL

LEASE#, NAME.....: 9916162 - CHILIPITIN LTD FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16162 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6855

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST
01 FRIO COUNTY
30 CHARLOTTE ISD (FRIO
34 PEARSALL ISD
60 FRIO HOSPITAL DISTRI
63 FRIO CO EMER SERVICE
65 EVERGREEN UNDERGROUN
83 CHAROLTTE ISD (ATASC

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81894 - MCKINNEY W#1H FULL WI DECIMAL = .747800 #WELLS: 1
RRC#, WELL#.....: 16188 - 1H RRC DIST.: 01 FULL RI DECIMAL = .252200 DEPTH: 7640
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33509
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 81896 - OPPENHEIMER A W#1H-2H FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 16210 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 6300
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	1,207	62,576	0	62.51	1.58	1.58	.00	60360
ALT JOB#:	2	1,044	49,232	0	63.61	1.57	1.57	.00	53127
ALT LSE#:	3	929	41,246	0	64.74	1.56	1.56	.00	48115
ALT RRC#:	=====	=====	=====						=====
		3,180	153,054	0					161,602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	151,080	--							
01	FRIO COUNTY	1.000000	151,080	1	79096	0	139456	92036	47,420	44,029	32510
32	DILLEY ISD	1.000000	151,080	2	61835	0	114962	92036	22,926	18,350	23305
60	FRIO HOSPITAL DISTRI	1.000000	151,080	3	51475	0	99590	92036	7,554	5,213	17556
63	FRIO CO EMER SERVICE	1.000000	151,080		=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	151,080		192406	0	354008	276108	77,900	67,592	73371
				\$/BBLRESV: 12.13		EQUIP VAL:		10,116			
				\$/BBLPROD: 0		WI OIL VAL:		30,855		RI OIL VAL: 33,493	
				WI PAYOUT: 3.0		GAS VAL:		36,737		GAS VAL: 39,878	
				RI PAYOUT: 2.4		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		151,080		WI TOTAL:		77,710	
										RI TOTAL: 73,370	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,036			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.510 De/Dt: 14.6 / 3.0
GAS: 199.0 D B: 1.450 De/Dt: 24.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,330
LAST YR RI VAL: 45,250
LAST YR 8/8 VAL: 87,580

LAST YR OIL PROD: 1,357
LAST YR GAS PROD: 65,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/04/2025 MNRLSVIL

LEASE#, NAME.....: 81897 - CULPEPPER 1H UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16214 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6781
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	171	0	0	62.51	3.74	3.74	.00	8017
				2	162	0	0	63.61	3.71	3.71	.00	7729
				3	154	0	0	64.74	3.68	3.68	.00	7477
				4	145	0	0	65.89	3.66	3.66	.00	7166
				5	138	0	0	67.04	3.63	3.63	.00	6939
				6	132	0	0	68.23	3.61	3.61	.00	6755
				7	124	0	0	68.23	3.61	3.61	.00	6345
				8	118	0	0	68.23	3.61	3.61	.00	6038

00	FRIO CO APPR DIST	1.000000	21,530	=====	=====	=====						=====
01	FRIO COUNTY	1.000000	21,530		1,144	0	0					56,466
34	PEARSALL ISD	1.000000	21,530									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
60	FRIO HOSPITAL DISTRI	1.000000	21,530	--	-----	-----	-----	-----	-----	-----	-----
63	FRIO CO EMER SERVICE	1.000000	21,530	1	0	0	8017	6000	2,017	1,873	2492
65	EVERGREEN UNDERGROUN	1.000000	21,530	2	0	0	7729	6000	1,729	1,384	2089

				3	0	0	7477	6000	1,477	1,019	1757
				4	0	0	7166	6000	1,166	694	1465
				5	0	0	6939	6000	939	482	1233
				6	0	0	6755	6000	755	334	1044
				7	0	0	6345	6000	345	131	853
				8	0	0	6038	6000	38	12	706
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	56466	48000	8,466	5,929	11639

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 6.91	EQUIP VAL: 3,963
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 5,929
			WI PAYOUT: .0	RI OIL VAL: 11,639
			RI PAYOUT: 4.7	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 6,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 184
LAST YR GAS PROD:

REMARKS1: API 163-33480
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 9916215 - HARLAN, R. K. FULL WI DECIMAL = .745042 #WELLS: 5
RRC#, WELL#.....: 16215 - RRC DIST.: 01 FULL RI DECIMAL = .254958 DEPTH: 5783
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	14,216	16,933	0	62.51	2.66	4.74	.00	662076
ALT JOB#:	UNIT.....: X	2	9,507	15,288	0	63.61	2.64	4.71	.00	450557
ALT LSE#:	EOR.....:	3	7,177	13,938	0	64.74	2.62	4.67	.00	346176
ALT RRC#:	GRAPH.....:	4	5,778	12,807	0	65.89	2.60	4.64	.00	283647
		5	4,843	11,848	0	67.04	2.58	4.60	.00	241896
		6	4,170	11,023	0	68.23	2.56	4.57	.00	211979

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	45,691	81,837	0				2,196,331

00	FRIO CO APPR DIST	1.000007	1,334,400							
01	FRIO COUNTY	1.000007	1,334,400							
32	DILLEY ISD	1.000007	1,334,400	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	FRIO HOSPITAL DISTRI	1.000007	1,334,400	--	-----	-----	-----	-----	-----	-----
63	FRIO CO EMER SERVICE	1.000007	1,334,400	1	33558	0	695634	332079*	363,555	337,553
65	EVERGREEN UNDERGROUN	1.000007	1,334,400	2	30070	0	480627	232308	248,319	198,757
				3	27207	0	373383	232308	141,075	97,344
				4	24809	0	308456	232308	76,148	45,295
				5	22774	0	264670	232308	32,362	16,595
				6	21024	0	233003	232308	695	307
				=====	=====	=====	=====	=====	=====	=====
				159442	0	2355773	1493619	862,154	695,851	625428

				\$/BBLRESV: 19.06	EQUIP VAL: 13,108					
				\$/BBLPROD: 0	WI OIL VAL: 648,754			RI OIL VAL: 583,098		
				WI PAYOUT: 2.7	GAS VAL: 47,096			GAS VAL: 42,330		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,334,390	WI TOTAL: 708,960	RI TOTAL: 625,430
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
232,308			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.4 D B: 1.040 De/Dt: 38.9 / 3.0
GAS: 49.0 D B: 1.020 De/Dt: 10.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3	EQ SCH#: 41	VAL: 18,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 261,040
LAST YR RI VAL: 342,720
LAST YR 8/8 VAL: 603,760

LAST YR OIL PROD: 8,298
LAST YR GAS PROD: 15,238
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81900 - 3C UNIT

FULL WI DECIMAL = .747158

#WELLS: 2

RRC#, WELL#.....: 16225 - RRC DIST.: 01

FULL RI DECIMAL = .252842

DEPTH: 6667

OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER

OIL FIELD#.....: 69981125

OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1 7,367	0	0	62.51	3.74	3.74	.00	344075
ALT JOB#:	2 6,910	0	0	63.61	3.71	3.71	.00	328410
ALT LSE#:	3 6,520	0	0	64.74	3.68	3.68	.00	315379
ALT RRC#:	4 6,183	0	0	65.89	3.66	3.66	.00	304391
	5 5,885	0	0	67.04	3.63	3.63	.00	294777
	6 5,624	0	0	68.23	3.61	3.61	.00	286704

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	FRIO CO APPR DIST	1.000000	2,386,540
01	FRIO COUNTY	1.000000	2,386,540
34	PEARSALL ISD	1.000000	2,386,540
60	FRIO HOSPITAL DISTRI	1.000000	2,386,540
63	FRIO CO EMER SERVICE	1.000000	2,386,540
65	EVERGREEN UNDERGROUN	1.000000	2,386,540

7	5,390	0	0	68.23	3.61	3.61	.00	274775
8	5,180	0	0	68.23	3.61	3.61	.00	264069
9	4,990	0	0	68.23	3.61	3.61	.00	254383
10	4,816	0	0	68.23	3.61	3.61	.00	245513
11	4,658	0	0	68.23	3.61	3.61	.00	237458
12	4,510	0	0	68.23	3.61	3.61	.00	229913
13	4,375	0	0	68.23	3.61	3.61	.00	223031
14	4,244	0	0	68.23	3.61	3.61	.00	216353
15	4,117	0	0	68.23	3.61	3.61	.00	209879
16	3,993	0	0	68.23	3.61	3.61	.00	203558
17	3,873	0	0	68.23	3.61	3.61	.00	197440
18	3,757	0	0	68.23	3.61	3.61	.00	191527
19	3,644	0	0	68.23	3.61	3.61	.00	185766
20	3,535	0	0	68.23	3.61	3.61	.00	180209
21	3,429	0	0	68.23	3.61	3.61	.00	174806
22	3,326	0	0	68.23	3.61	3.61	.00	169555
23	3,226	0	0	68.23	3.61	3.61	.00	164457
24	3,129	0	0	68.23	3.61	3.61	.00	159512
25	3,035	0	0	68.23	3.61	3.61	.00	154720
26	2,944	0	0	68.23	3.61	3.61	.00	150081
27	2,856	0	0	68.23	3.61	3.61	.00	145595
28	2,770	0	0	68.23	3.61	3.61	.00	141211

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OP EXP \$/YR	124,286	0	0				6,247,547
OIL BOPD	1 0	0	344075	40000	304,075	283,550	109054
GAS MCF/D	2 0	0	328410	40000	288,410	233,863	91305
PROD BBL/D	3 0	0	315379	40000	275,379	194,172	76914
	4 0	0	304391	40000	264,391	162,109	65118
	5 0	0	294777	40000	254,777	135,837	55317
	6 0	0	286704	40000	246,704	114,377	47194
	7 0	0	274775	40000	234,775	94,650	39677
	8 0	0	264069	40000	224,069	78,550	33447
	9 0	0	254383	40000	214,383	65,353	28264
	10 0	0	245513	40000	205,513	54,477	23929
	11 0	0	237458	40000	197,458	45,514	20301
	12 0	0	229913	40000	189,913	38,066	17242
	13 0	0	223031	40000	183,031	31,900	14672
	14 0	0	216353	40000	176,353	26,728	12485
	15 0	0	209879	40000	169,879	22,388	10624
	16 0	0	203558	40000	163,558	18,744	9038
	17 0	0	197440	40000	157,440	15,689	7690
	18 0	0	191527	40000	151,527	13,130	6544
	19 0	0	185766	40000	145,766	10,983	5567
	20 0	0	180209	40000	140,209	9,186	4738
	21 0	0	174806	40000	134,806	7,681	4031
	22 0	0	169555	40000	129,555	6,418	3430
	23 0	0	164457	40000	124,457	5,362	2918
	24 0	0	159512	40000	119,512	4,477	2483
	25 0	0	154720	40000	114,720	3,738	2113
	26 0	0	150081	40000	110,081	3,119	1797
	27 0	0	145595	40000	105,595	2,601	1530
	28 0	0	141211	40000	101,211	2,168	1301
LAST YR OIL PROD:	8,269						
LAST YR GAS PROD:							

REMARKS1: \$/BBLRESV: 18.14 EQUIP VAL: 2,987
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,684,830 RI OIL VAL: 698,723
MC1: WI PAYOUT: 6.2 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,386,540 WI TOTAL: 1,687,820 RI TOTAL: 698,720

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81902 - KELFER FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 16302 - RRC DIST.: 01 FULL RI DECIMAL = .187500 DEPTH: 5976
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 25146230
OIL FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81903 - E-F 1893 UNIT W#1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 16309 - 1H

RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 6024

OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R

OIL FIELD#.....: 25146230

OIL FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	
01	FRIO COUNTY	1.000000	
34	PEARSALL ISD	1.000000	
60	FRIO HOSPITAL DISTRI	1.000000	
63	FRIO CO EMER SERVICE	1.000000	
65	EVERGREEN UNDERGROUN	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
	0	0	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
	0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 0

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 0

WI TOTAL: 0

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.34

GAS WI GR PRICE: 5.81

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.81

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: 99.0 / 99.0

GAS: D B: De/Dt: 99.0 / 99.0

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: API 163-33538

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81909 - S BEEVER ET AL W#1H-2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16419 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5809
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 25146230
OIL FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 235,380

01 FRIO COUNTY 1.000000 235,380
34 PEARSALL ISD 1.000000 235,380
60 FRIO HOSPITAL DISTRI 1.000000 235,380
63 FRIO CO EMER SERVICE 1.000000 235,380
65 EVERGREEN UNDERGROUN 1.000000 235,380

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 1,605 20,801 0 62.51 3.16 3.16 .00 75246
2 1,486 18,441 0 63.61 3.14 3.14 .00 70893
3 1,387 16,663 0 64.74 3.12 3.12 .00 67346
4 1,303 15,270 0 65.89 3.09 3.09 .00 64391
5 1,230 14,141 0 67.04 3.07 3.07 .00 61844
6 1,167 13,206 0 68.23 3.05 3.05 .00 59718
=====

8,178 98,522 0 399,438
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 49298 0 124544 88500 36,044 33,611 38883
2 43429 0 114322 88500 25,822 20,939 31308
3 38991 0 106337 88500 17,837 12,577 25545
4 35388 0 99779 88500 11,279 6,915 21026
5 32560 0 94404 88500 5,904 3,148 17450
6 30209 0 89927 88500 1,427 661 14581
=====

229875 0 629313 531000 98,313 77,851 148793
\$/BBLRESV: 8.06 EQUIP VAL: 8,739
\$/BBLPROD: 0 WI OIL VAL: 49,414 RI OIL VAL: 94,442
WI PAYOUT: 3.6 GAS VAL: 28,437 GAS VAL: 54,351
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 235,380 WI TOTAL: 86,590 RI TOTAL: 148,790
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.510 De/Dt: 7.8 / 3.0
GAS: 61.0 D B: 1.570 De/Dt: 12.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,610
LAST YR RI VAL: 185,060
LAST YR 8/8 VAL: 271,670

LAST YR OIL PROD: 1,304
LAST YR GAS PROD: 15,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81933 - HERNANDEZ-CIOLETTI W#1H FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 16428 - RRC DIST.: 01 FULL RI DECIMAL = .230000 DEPTH: 7478
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981250
OIL FIELD NAME...: PEARSALL (BUDA LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 DILLEY ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33546
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 81935 - COPPEDGE W#1H FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 16443 - RRC DIST.: 01 FULL RI DECIMAL = .230000 DEPTH: 7311
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981250
OIL FIELD NAME...: PEARSALL (BUDA LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 DILLEY ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 187
LAST YR GAS PROD:

REMARKS1: API 163-33536
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 81946 - SARTAIN ASSETS LTD OIL UN W#1H FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 16481 - RRC DIST.: 01 FULL RI DECIMAL = .243750 DEPTH: 6048
OPERATOR#, AGENT#: 121212 - 25

OPERATOR NAME....: C6 OPERATING, L.L.C.
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,064	0	0	62.51	3.74	3.74	.00	50299
ALT JOB#:	2 958	0	0	63.61	3.71	3.71	.00	46085
ALT LSE#:	3 873	0	0	64.74	3.68	3.68	.00	42742
ALT RRC#:	=====	=====	=====					=====
	2,895	0	0					139,126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	58,160	--							
01	FRIO COUNTY	1.000000	58,160	1	0	0	50299	40043	10,256	9,522	15118
32	DILLEY ISD	1.000000	58,160	2	0	0	46085	40043	6,042	4,836	12045
60	FRIO HOSPITAL DISTRI	1.000000	58,160	3	0	0	42742	40043	2,699	1,862	9714
63	FRIO CO EMER SERVICE	1.000000	58,160		=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	58,160		0	0	139126	120129	18,997	16,220	36877

\$/BBLRESV:	7.41	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	16,220	RI OIL VAL:	36,877
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	58,160	WI TOTAL:	21,280	RI TOTAL:	36,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,043			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.1 D B: 1.240 De/Dt: 10.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,720
LAST YR RI VAL: 79,160
LAST YR 8/8 VAL: 168,880

LAST YR OIL PROD: 1,035
LAST YR GAS PROD:

REMARKS1: API 163-31949
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81926 - HOYLE-KOTHMANN W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16512 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5919
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 25146230
OIL FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 5,860
01 FRIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
34 PEARSALL ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33565
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81931 - OPPENHEIMER A W#3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16520 - 3 RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 6340
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 5,860
01 FRIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
32 DILLEY ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: API 163-33582
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/06/2025 MNRLSVIL

LEASE#, NAME.....: 81925 - STEWART - MICHAEL UNIT FULL WI DECIMAL = .801198 #WELLS: 1
RRC#, WELL#.....: 16563 - RRC DIST.: 01 FULL RI DECIMAL = .198802 DEPTH: 5206
OPERATOR#, AGENT#: 029657 - 978

OPERATOR NAME....: ARETE OPERATING COMP
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	3,136	0	0	62.51	3.74	3.74	.00	157060
ALT JOB#:	UNIT.....:	2	2,500	0	0	63.61	3.71	3.71	.00	127411
ALT LSE#:	EOR.....:	3	2,107	0	0	64.74	3.68	3.68	.00	109289
ALT RRC#:	GRAPH.....:	4	1,840	0	0	65.89	3.66	3.66	.00	97135
		5	1,644	0	0	67.04	3.63	3.63	.00	88303
		6	1,494	0	0	68.23	3.61	3.61	.00	81671

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	12,721	0	0				660,869

00	FRIO CO APPR DIST	1.000000	272,860							
01	FRIO COUNTY	1.000000	272,860							
34	PEARSALL ISD	1.000000	272,860	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	FRIO HOSPITAL DISTRI	1.000000	272,860	--	-----	-----	-----	-----	-----	-----
63	FRIO CO EMER SERVICE	1.000000	272,860	1	0	0	157060	84502*	72,558	67,369
65	EVERGREEN UNDERGROUN	1.000000	272,860	2	0	0	127411	76441	50,970	40,797
				3	0	0	109289	76441	32,848	22,665
				4	0	0	97135	76441	20,694	12,310
				5	0	0	88303	76441	11,862	6,083
				6	0	0	81671	76441	5,230	2,312
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	660869	466707	194,162	151,536
										116951

\$/BBLRESV:	14.87	EQUIP VAL:	4,369		
\$/BBLPROD:	0	WI OIL VAL:	151,536	RI OIL VAL:	116,951
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	272,860	WI TOTAL:	155,910	RI TOTAL:	116,950
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,441			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.470 De/Dt: 23.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 213,780
LAST YR RI VAL: 140,910
LAST YR 8/8 VAL: 354,690

LAST YR OIL PROD: 2,283
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 163-33535
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/04/2025 MNRLSVIL

LEASE#, NAME.....: 81929 - NEWSOM W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16688 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5348
OPERATOR#, AGENT#: 953602 -

OPERATOR NAME....: ZORRA OIL & GAS
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	FRIO CO APPR DIST	1.000000	155,060	7	527	0	68.23	3.61	3.61	.00	26968
01	FRIO COUNTY	1.000000	155,060	9	488	0	68.23	3.61	3.61	.00	24972
34	PEARSALL ISD	1.000000	155,060	10	473	0	68.23	3.61	3.61	.00	24205
60	FRIO HOSPITAL DISTRI	1.000000	155,060	11	458	0	68.23	3.61	3.61	.00	23437
63	FRIO CO EMER SERVICE	1.000000	155,060	12	442	0	68.23	3.61	3.61	.00	22618
65	EVERGREEN UNDERGROUN	1.000000	155,060	13	429	0	68.23	3.61	3.61	.00	21953

				14	416	0	68.23	3.61	3.61	.00	21288
				15	404	0	68.23	3.61	3.61	.00	20674
				16	392	0	68.23	3.61	3.61	.00	20060
				17	380	0	68.23	3.61	3.61	.00	19446
				18	369	0	68.23	3.61	3.61	.00	18883
				19	358	0	68.23	3.61	3.61	.00	18320
				20	347	0	68.23	3.61	3.61	.00	17757
				21	349	0	68.23	3.61	3.61	.00	17859
				22	339	0	68.23	3.61	3.61	.00	17347
				23	329	0	68.23	3.61	3.61	.00	16836
				24	319	0	68.23	3.61	3.61	.00	16324
				25	309	0	68.23	3.61	3.61	.00	15812
				26	300	0	68.23	3.61	3.61	.00	15352
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	291	0	68.23	3.61	3.61	.00	14891
YRS FLAT:	FMVF:	8/8 RES:		28	282	0	68.23	3.61	3.61	.00	14431

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98 12,224 0 0 617,012

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
14,000				1	0	32958	14000	18,958	17,602	10244
				2	0	31630	14000	17,630	14,111	8549
				3	0	30541	14000	16,541	11,413	7178
				4	0	29601	14000	15,601	9,280	6050
				5	0	28810	14000	14,810	7,594	5120
				6	0	28043	14000	14,043	6,208	4334
				7	0	26968	14000	12,968	4,942	3624
				8	0	25996	14000	11,996	3,941	3038
				9	0	24972	14000	10,972	3,107	2537
				10	0	24205	14000	10,205	2,492	2139
				11	0	23437	14000	9,437	1,986	1801
				12	0	22618	14000	8,618	1,564	1511

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.450 De/Dt: 5.7 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

				13	0	21953	14000	7,953	1,244	1275
				14	0	21288	14000	7,288	983	1075
				15	0	20674	14000	6,674	776	908
				16	0	20060	14000	6,060	607	766
PROD WELLS: 1	EQ SCH#: 41	VAL: 6,000		17	0	19446	14000	5,446	470	646
SERV WELLS:	EQ SCH#:	VAL:		18	0	18883	14000	4,883	364	545
INJ WELLS:	EQ SCH#:	VAL:		19	0	18320	14000	4,320	277	460
COMPRESSRS:	HP:	VAL:		20	0	17757	14000	3,757	208	388
OTHER EQ VALUE(RCNLD):				21	0	17859	14000	3,859	184	339
				22	0	17347	14000	3,347	138	286
				23	0	16836	14000	2,836	101	242
LAST YR WI VAL:	99,210			24	0	16324	14000	2,324	71	204
LAST YR RI VAL:	73,440			25	0	15812	14000	1,812	48	172
LAST YR 8/8 VAL:	172,650			26	0	15352	14000	1,352	31	145
				27	0	14891	14000	891	17	122
				28	0	14431	14000	431	7	103
LAST YR OIL PROD:	737			=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	617012	392000	225,012	89,766

REMARKS1: API 163-33575 \$/BBLRESV: 9.79 EQUIP VAL: 1,494
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 89,766 RI OIL VAL: 63,801
MC1: WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,060 WI TOTAL: 91,260 RI TOTAL: 63,800

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81927 - KOTHMANN-KERR W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16777 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8306
OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1: API 163-33594
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 81967 - CRAWFORD RANCH A UNIT W#11 FULL WI DECIMAL = .738000 #WELLS: 1
RRC#, WELL#.....: 16817 - RRC DIST.: 01 FULL RI DECIMAL = .262000 DEPTH: 7569
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST .400000 138,860
01 FRIO COUNTY .400000 138,860
32 DILLEY ISD .400000 138,860
60 FRIO HOSPITAL DISTRI .400000 138,860
63 FRIO CO EMER SERVICE .400000 138,860
65 EVERGREEN UNDERGROUN .400000 138,860
82 DILLEY ISD (LASALLE) .600000 208,270

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,464	4,356	0	63.77	5.82	5.82	.00	115961
2	2,096	3,558	0	64.90	5.78	5.78	.00	100390
3	1,829	3,022	0	66.05	5.73	5.73	.00	89154
4	1,622	2,627	0	67.21	5.69	5.69	.00	80453
5	1,458	2,327	0	68.40	5.65	5.65	.00	73599
6	1,328	2,092	0	69.60	5.61	5.61	.00	68212
7	1,218	1,901	0	69.60	5.61	5.61	.00	62562
8	1,127	1,746	0	69.60	5.61	5.61	.00	57888
=====	=====	=====	=====	=====	=====	=====	=====	=====
13,142	21,629	0						648,219
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	18710	0	134671	64582	70,089	65,358	44779	
2	15177	0	115567	64582	50,985	41,342	33708	
3	12779	0	101933	64582	37,351	26,336	26080	
4	11031	0	91484	64582	26,902	16,494	20532	
5	9703	0	83302	64582	18,720	9,981	16399	
6	8661	0	76873	64582	12,291	5,698	13275	
7	7870	0	70432	64582	5,850	2,359	10669	
8	7229	0	65117	64582	535	187	8652	
=====	=====	=====	=====	=====	=====	=====	=====	
91160	0	739379	516656	222,723	167,755	174094		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,582

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.090 De/Dt: 16.1 / 3.0
GAS: 13.4 D B: 1.100 De/Dt: 20.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 374,620
LAST YR RI VAL: 300,920
LAST YR 8/8 VAL: 675,540

LAST YR OIL PROD: 3,270
LAST YR GAS PROD: 7,478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 9916923 - BILLY-HINDES SOUTH UNIT FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 16923 - RRC DIST.: 01 FULL RI DECIMAL = .225000 DEPTH: 8371
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,283	7,308	0	69.35	3.70	5.51	.00	445180
---	-----	-----	-----	8	7,594	6,752	0	69.35 <td>3.70<td>5.51</td><td>.00<th>408149</th></td></td>	3.70 <td>5.51</td> <td>.00<th>408149</th></td>	5.51	.00 <th>408149</th>	408149
00	FRIO CO APPR DIST	.020000	69,110	9	7,010	6,273	0	69.35	3.70	5.51	.00 <td>376761</td>	376761
01	FRIO COUNTY	.020000	69,110	10	6,509	5,861	0	69.35	3.70	5.51	.00 <td>349834</td>	349834
34	PEARSALL ISD	.020000	69,110	11	6,074	5,497	0	69.35	3.70	5.51	.00 <td>326455</td>	326455
60	FRIO HOSPITAL DISTRI	.020000	69,110	12	5,695	5,176	0	69.35	3.70	5.51	.00 <td>306085</td>	306085
63	FRIO CO EMER SERVICE	.020000	69,110	13	5,360	4,890	0	69.35	3.70	5.51	.00 <td>288080</td>	288080
65	EVERGREEN UNDERGROUN	.020000	69,110	14	5,064	4,635	0	69.35	3.70	5.51	.00 <td>272171</td>	272171
83	CHAROLITTE ISD (ATASC	.980000	3,386,370	15	4,796	4,405	0	69.35	3.70	5.51	.00 <td>257767</td>	257767
				16	4,556	4,197	0	69.35	3.70	5.51	.00 <td>244868</td>	244868
				17	4,340	4,007	0	69.35	3.70	5.51	.00 <td>233259</td>	233259
				18	4,141	3,833	0	69.35	3.70	5.51	.00 <td>222563</td>	222563
					=====	=====	=====					=====
					146,486	127,024	0					7,669,893

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	42991	0	940891	308129*	632,762	590,051	261564
				2	36685	0	797946	227327	570,619	462,697	194621
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	31926	0	695931	227327	468,604	330,417	148895
YRS FLAT:	FMVF:	8/8 RES:		4	28211	0	619372	227327	392,045	240,379	116215
				5	25294	0	560006	227327	332,679	177,371	92144
OIL WELLHEAD PRICE: 76.59	GAS WI GR PRICE: 3.06			6	22840	0	512522	227327	285,195	132,222	73957
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.56			7	20956	0	466136	227327	238,809	96,276	59015
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	19361	0	427510	227327	200,183	70,176	47484
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	17988	0	394749	227327	167,422	51,037	38466
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	16806	0	366640	227327	139,313	36,929	31345
				11	15763	0	342218	227327	114,891	26,482	25666
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	14842	0	320927	227327	93,600	18,761	21115
-----	-----	-----	-----	13	14022	0	302102	227327	74,775	13,032	17437
227,327				14	13291	0	285462	227327	58,135	8,811	14454
-----	-----	-----	-----	15	12631	0	270398	227327	43,071	5,677	12011
				16	12035	0	256903	227327	29,576	3,390	10011
				17	11490	0	244749	227327	17,422	1,736	8367
				18	10991	0	233554	227327	6,227	540	7004
				=====	=====	=====	=====	=====	=====	=====	=====
					368123	0	8038016	4172688	3,865,328	2,265,984	1179771

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.3 D B: 1.000 De/Dt: 18.1 / 3.0 \$/BBLRESV: 19.05 EQUIP VAL: 9,732
GAS: 43.0 D B: 1.000 De/Dt: 15.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 2,162,206 RI OIL VAL: 1,125,740
PRD: M B: De/Dt: / WI PAYOUT: 4.6 GAS VAL: 103,775 GAS VAL: 54,030
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000 8/8 VALUE: 3,455,480 WI TOTAL: 2,275,710 RI TOTAL: 1,179,770
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,377,190
LAST YR RI VAL: 1,525,310
LAST YR 8/8 VAL: 4,902,500

LAST YR OIL PROD: 29,331
LAST YR GAS PROD: 10,050
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 013-35727
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81937 - JOE HINDES 'E' UNIT W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16950 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7909
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 3.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,560
LAST YR RI VAL: 31,990
LAST YR 8/8 VAL: 57,550

LAST YR OIL PROD: 118
LAST YR GAS PROD:

REMARKS1: API 163-33698
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 81938 - JOE HINDES 'F' UN W#7H,35H-37H FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 16957 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7934
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 1,904,710
01 FRIO COUNTY 1.000000 1,904,710
34 PEARSALL ISD 1.000000 1,904,710
60 FRIO HOSPITAL DISTRI 1.000000 1,904,710
63 FRIO CO EMER SERVICE 1.000000 1,904,710
65 EVERGREEN UNDERGROUN 1.000000 1,904,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 16,173 5,763 0 62.51 2.36 2.36 .00 758231
2 13,281 4,588 0 63.61 2.35 2.35 .00 633603
3 11,268 3,810 0 64.74 2.33 2.33 .00 547118
4 9,785 3,257 0 65.89 2.31 2.31 .00 483550
5 8,648 2,846 0 67.04 2.29 2.29 .00 434821
6 7,747 2,526 0 68.23 2.28 2.28 .00 396433
7 7,018 2,272 0 68.23 2.28 2.28 .00 359129
8 6,413 2,063 0 68.23 2.28 2.28 .00 328169

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- -----
1 16,173 5,763 0 62.51 2.36 2.36 .00 758231
2 13,281 4,588 0 63.61 2.35 2.35 .00 633603
3 11,268 3,810 0 64.74 2.33 2.33 .00 547118
4 9,785 3,257 0 65.89 2.31 2.31 .00 483550
5 8,648 2,846 0 67.04 2.29 2.29 .00 434821
6 7,747 2,526 0 68.23 2.28 2.28 .00 396433
7 7,018 2,272 0 68.23 2.28 2.28 .00 359129
8 6,413 2,063 0 68.23 2.28 2.28 .00 328169

=====

47208 0 3988262 2611252 1,377,010 1,013,515 870057

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

322,906

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.5 D B: 1.000 De/Dt: 19.5 / 3.0
GAS: 18.0 D B: 1.000 De/Dt: 22.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,152,130
LAST YR RI VAL: 897,070
LAST YR 8/8 VAL: 2,049,200

LAST YR OIL PROD: 16,236
LAST YR GAS PROD: 4,853
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 81939 - GPC GEMINI W#1H-5H FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 16992 - RRC DIST.: 01 FULL RI DECIMAL = .187500 DEPTH: 7704
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 2,777,630
01 FRIO COUNTY 1.000000 2,777,630
34 PEARSALL ISD 1.000000 2,777,630
60 FRIO HOSPITAL DISTRI 1.000000 2,777,630
63 FRIO CO EMER SERVICE 1.000000 2,777,630
65 EVERGREEN UNDERGROUN 1.000000 2,777,630

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 23,708 73,421 0 62.51 2.23 3.27 .00 1204115
2 19,384 63,221 0 63.61 2.21 3.25 .00 1001826
3 16,416 55,623 0 64.74 2.20 3.23 .00 863502
4 14,247 49,732 0 65.89 2.19 3.20 .00 762722
5 12,594 45,026 0 67.04 2.17 3.18 .00 685995
6 11,291 41,173 0 68.23 2.15 3.15 .00 625938
7 10,233 37,961 0 68.23 2.15 3.15 .00 567286
8 9,364 35,234 0 68.23 2.15 3.15 .00 519111

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 133030 0 1337145 782016* 555,129 515,426 301094
2 113521 0 1115347 549176 566,171 453,169 218705
3 99426 0 962928 549176 413,752 285,493 164260
4 88492 0 851214 549176 302,038 179,665 126216
5 79386 0 765381 549176 216,205 110,868 98717
6 71924 0 697862 549176 148,686 65,729 78243
7 66313 0 633599 549176 84,423 32,173 61816
8 61549 0 580660 549176 31,484 10,343 49290
===== 713641 0 6944136 4626248 2,317,888 1,652,866 1098341

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 15.57 EQUIP VAL: 26,421
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,483,003 RI OIL VAL: 985,466
WI PAYOUT: 3.5 GAS VAL: 169,862 GAS VAL: 112,874
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

549,176

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.8 D B: 1.040 De/Dt: 20.0 / 3.0
GAS: 218.5 D B: 1.120 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,219,890
LAST YR RI VAL: 1,523,460
LAST YR 8/8 VAL: 4,743,350

LAST YR OIL PROD: 26,644
LAST YR GAS PROD: 82,044
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81943 - KOTZEBUE W#1 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 17063 - 01 RRC DIST.: 01 FULL RI DECIMAL = .280000 DEPTH: 6873
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	412	0	62.51	3.74	3.74	.00	18543
				2	376	0	63.61	3.71	3.71	.00	17220
				3	348	0	64.74	3.68	3.68	.00	16221
				4	324	0	65.89	3.66	3.66	.00	15371
				5	305	0	67.04	3.63	3.63	.00	14722
				6	287	0	68.23	3.61	3.61	.00	14099
				7	272	0	68.23	3.61	3.61	.00	13362
				8	259	0	68.23	3.61	3.61	.00	12724
00	FRIO CO APPR DIST	1.000000	84,120	9	247	0	68.23	3.61	3.61	.00	12134
01	FRIO COUNTY	1.000000	84,120	10	237	0	68.23	3.61	3.61	.00	11643
34	PEARSALL ISD	1.000000	84,120	11	228	0	68.23	3.61	3.61	.00	11201
60	FRIO HOSPITAL DISTRI	1.000000	84,120	12	217	0	68.23	3.61	3.61	.00	10660
63	FRIO CO EMER SERVICE	1.000000	84,120	13	210	0	68.23	3.61	3.61	.00	10316
65	EVERGREEN UNDERGROUN	1.000000	84,120	14	204	0	68.23	3.61	3.61	.00	10022
				15	196	0	68.23	3.61	3.61	.00	9629
				16	190	0	68.23	3.61	3.61	.00	9334
				17	185	0	68.23	3.61	3.61	.00	9088
				18	179	0	68.23	3.61	3.61	.00	8793
				19	174	0	68.23	3.61	3.61	.00	8548
				20	168	0	68.23	3.61	3.61	.00	8253
				21	163	0	68.23	3.61	3.61	.00	8007
				=====	=====	=====					=====
					5,181	0					249,890

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				MO SHIFT: 6	DISC: 15.0	YRS MAX: 28					
				YRS FLAT:	FMVF:	8/8 RES:					
				1	0	0	18543	8000	10,543	9,831	6754
				2	0	0	17220	8000	9,220	7,476	5502
				3	0	0	16221	8000	8,221	5,797	4546
				4	0	0	15371	8000	7,371	4,519	3779
				5	0	0	14722	8000	6,722	3,584	3175
				6	0	0	14099	8000	6,099	2,828	2667
				7	0	0	13362	8000	5,362	2,162	2217
				8	0	0	12724	8000	4,724	1,656	1852
				9	0	0	12134	8000	4,134	1,260	1549
				10	0	0	11643	8000	3,643	966	1304
				11	0	0	11201	8000	3,201	738	1101
				12	0	0	10660	8000	2,660	533	919
				13	0	0	10316	8000	2,316	404	780
				14	0	0	10022	8000	2,022	306	665
				15	0	0	9629	8000	1,629	215	560
				16	0	0	9334	8000	1,334	153	476
				17	0	0	9088	8000	1,088	108	407
				18	0	0	8793	8000	793	69	345
				19	0	0	8548	8000	548	41	294
				20	0	0	8253	8000	253	17	249
				21	0	0	8007	8000	7	0	212
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	249890	168000	81,890	42,663	39353

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 11.44 EQUIP VAL: 2,102
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 42,663 RI OIL VAL: 39,353
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 84,120 WI TOTAL: 44,770 RI TOTAL: 39,350
LAST YR WI VAL: 54,660
LAST YR RI VAL: 45,630
LAST YR 8/8 VAL: 100,290

LAST YR OIL PROD: 456
LAST YR GAS PROD:

REMARKS1: API 163-33589
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 6/12/2025 MNRLSVIL

LEASE#, NAME.....: 81953 - CALVERT RANCH FRO

FULL WI DECIMAL = .736666

#WELLS: 8

RRC#, WELL#.....: 17100 - RRC DIST.: 01

FULL RI DECIMAL = .263334

DEPTH: 6653

OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 59,292	46,448	0	61.34	1.30	1.30	.00	2679233
ALT JOB#:	2 55,771	43,609	0	62.42	1.30	1.30	.00	2564501
ALT LSE#:	3 52,724	41,165	0	63.52	1.29	1.29	.00	2467115
ALT RRC#:	4 50,056	39,040	0	64.63	1.28	1.28	.00	2383202
	5 47,698	37,169	0	65.77	1.27	1.27	.00	2310993
	6 45,596	35,507	0	66.94	1.26	1.26	.00	2248449

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	8	42,003	32,675	0	66.94	1.26	1.26	.00	2071270
00	FRIO CO APPR DIST	1.000000	14,605,060	9	40,449	31,459	0	66.94	1.26	1.26	.00	1994638
01	FRIO COUNTY	1.000000	14,605,060	10	39,030	30,350	0	66.94	1.26	1.26	.00	1924664
32	DILLEY ISD	1.000000	14,605,060	11	37,728	29,333	0	66.94	1.26	1.26	.00	1860459
60	FRIO HOSPITAL DISTRI	1.000000	14,605,060	12	36,530	28,399	0	66.94	1.26	1.26	.00	1801383
63	FRIO CO EMER SERVICE	1.000000	14,605,060	13	35,420	27,535	0	66.94	1.26	1.26	.00	1746646
65	EVERGREEN UNDERGROUN	1.000000	14,605,060	14	34,357	26,709	0	66.94	1.26	1.26	.00	1694227
				15	33,326	25,908	0	66.94	1.26	1.26	.00	1643386
				16	32,326	25,131	0	66.94	1.26	1.26	.00	1594073
				17	31,356	24,377	0	66.94	1.26	1.26	.00	1546240
				18	30,415	23,646	0	66.94	1.26	1.26	.00	1499837
				19	29,503	22,937	0	66.94	1.26	1.26	.00	1454864
				20	28,618	22,249	0	66.94	1.26	1.26	.00	1411223
				21	27,759	21,582	0	66.94	1.26	1.26	.00	1368863
				22	26,926	20,935	0	66.94	1.26	1.26	.00	1327786
				23	26,118	20,307	0	66.94	1.26	1.26	.00	1287942
				24	25,334	19,698	0	66.94	1.26	1.26	.00	1249281
*** PARAMETERS ***				25	24,574	19,107	0	66.94	1.26	1.26	.00	1211803
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		26	23,837	18,534	0	66.94	1.26	1.26	.00	1175460
YRS FLAT:	FMVF:	8/8 RES:		27	23,122	17,978	0	66.94	1.26	1.26	.00	1140202
				28	22,428	17,439	0	66.94	1.26	1.26	.00	1105979

	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 73.92	GAS WI GR PRICE: 1.04	1,006,004	783,243	0	48,919,066

OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.04				

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				

PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	1	44482	0	2723715	982146	1,741,569	1,624,013	911901
				2	41763	0	2606264	982146	1,624,118	1,316,948	765419
				3	39119	0	2506234	982146	1,524,088	1,074,650	645646
982,146				4	36812	0	2420014	982146	1,437,868	881,614	546875
				5	34774	0	2345767	982146	1,363,621	727,028	464992

				6	32958	0	2281407	982146	1,299,261	602,363	396698
				7	31575	0	2186922	982146	1,204,776	485,705	333574
				8	30329	0	2101599	982146	1,119,453	392,436	281186
				9	29200	0	2023838	982146	1,041,692	317,550	237532
				10	28171	0	1952835	982146	970,689	257,311	201052
				11	27227	0	1887686	982146	905,540	208,727	170478
				12	26360	0	1827743	982146	845,597	169,492	144790

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 167.8 D B: 1.460 De/Dt: 6.2 / 3.0

GAS: 131.6 D B: 1.500 De/Dt: 6.4 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 48,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,922,530

LAST YR RI VAL: 6,524,810

LAST YR 8/8 VAL: 18,447,340

LAST YR OIL PROD: 61,759

LAST YR GAS PROD: 43,254

REMARKS1:	\$/BBLRESV: 11.61	EQUIP VAL: 11,950		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 8,600,910	RI OIL VAL: 5,777,234	
MC1:	WI PAYOUT: 5.8	GAS VAL: 128,594	GAS VAL: 86,377	
MC2:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0	

	8/8 VALUE: 14,605,060	WI TOTAL: 8,741,450	RI TOTAL: 5,863,610	
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JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 9917169 - MARRS MCLEAN FULL WI DECIMAL = .738415 #WELLS: 8
RRC#, WELL#.....: 17169 - RRC DIST.: 01 FULL RI DECIMAL = .261585 DEPTH: 6288
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,493	175,236	0	68.23	2.57	3.20	.00	780569
---	-----	-----	-----	8	14,154	166,474	0	68.23	2.57	3.20	.00	713108
00	FRIO CO APPR DIST	.990001	7,895,000	9	13,032	158,150	0	68.23	2.57	3.20	.00	656579
01	FRIO COUNTY	.990001	7,895,000	10	12,077	150,243	0	68.23	2.57	3.20	.00	608464
32	DILLEY ISD	.990001	7,895,000	11	11,252	142,731	0	68.23	2.57	3.20	.00	566899
60	FRIO HOSPITAL DISTRI	.990001	7,895,000	12	10,534	135,594	0	68.23	2.57	3.20	.00	530725
63	FRIO CO EMER SERVICE	.990001	7,895,000	13	9,903	128,814	0	68.23	2.57	3.20	.00	498934
65	EVERGREEN UNDERGROUN	.990001	7,895,000	14	9,343	122,373	0	68.23	2.57	3.20	.00	470720
81	ZAVALA CO	.009999	79,740	15	8,843	116,254	0	68.23	2.57	3.20	.00	445529
				16	8,395	110,441	0	68.23	2.57	3.20	.00	422957
					=====	=====	=====					=====
					261,649	2,669,280	0					12,810,098

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	469980	0	2140727	754949*	1,385,778	1,286,667	745545
				2	443137	0	1831258	627749	1,203,509	963,301	557256
*** PARAMETERS ***				3	417803	0	1612402	627749	984,653	679,421	428153
				4	395403	0	1449155	627749	821,406	488,606	335745
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	371332	0	1317539	627749	689,790	353,718	266178
YRS FLAT:	FMVF:	8/8 RES:		6	350041	0	1212229	627749	584,480	258,375	213187
				7	332550	0	1113119	627749	485,370	184,970	170614
OIL WELLHEAD PRICE: 75.34				8 <td>315922</td> <td>0</td> <td>1029030</td> <td>627749</td> <td>401,281</td> <td>131,829</td> <td>137409</td>	315922	0	1029030	627749	401,281	131,829	137409
GAS WI GR PRICE: 2.13				9	300125	0	956704	627749	328,955	93,163	111260
OIL %TAX ALLOWABLE: 9.6				10	285120	0	893584	627749	265,835	64,904	90476
GAS RI GR PRICE: 2.65				11	270864	0	837763	627749	210,014	44,201	73829
TYPE..(USNPQLHCT): U				12	257320	0	788045	627749	160,296	29,084	60435
GAS %TAX ALLOW.: 12.5				13	244454	0	743388	627749	115,639	18,087	49598
GRAV SCHED#/DEGREE: /				14	232230	0	702950	627749	75,201	10,140	40798
GAS PRICE ESCAL? Y				15	220618	0	666147	627749	38,398	4,464	33625
PRD WELLHEAD PRICE:				16	209587	0	632544	627749	4,795	481	27765
ADDL GAS PRICES? N											
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
				15	220618	0	666147	627749	38,398	4,464	33625
627,749				16	209587	0	632544	627749	4,795	481	27765
					5116486	0	17926584	10171184	7,755,400	4,611,411	3341873

\$/BBLRESV: 17.06 EQUIP VAL: 21,459
\$/BBLPROD: 0 WI OIL VAL: 3,295,250 RI OIL VAL: 2,388,056
WI PAYOUT: 4.3 GAS VAL: 1,316,157 GAS VAL: 953,814
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.2 D B: 1.020 De/Dt: 20.1 / 3.0 8/8 VALUE: 7,974,740 WI TOTAL: 4,632,870 RI TOTAL: 3,341,870
GAS: 670.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 41 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,823,800
LAST YR RI VAL: 4,305,810
LAST YR 8/8 VAL: 11,129,610

LAST YR OIL PROD: 39,881
LAST YR GAS PROD: 321,177
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 6/14/2025 MNRLSVIL				
LEASE#, NAME.....: 81954 - HAUSSER				FULL WI DECIMAL = .750000				#WELLS: 39				
RRC#, WELL#.....: 17183 - RRC DIST...: 01				FULL RI DECIMAL = .250000				DEPTH: 6401				
OPERATOR#, AGENT#: 276959 - 298												
OPERATOR NAME.....: FORMENTERA OPERATION				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME....: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	258,654	0	0	62.51	3.74	3.74	.00	12126346
ALT JOB#: UNIT.....:				2	234,290	0	0	63.61	3.71	3.71	.00	11177390
ALT LSE#: EOR.....:				3	214,944	0	0	64.74	3.68	3.68	.00	10436606
ALT RRC#: GRAPH.....:				4	199,146	0	0	65.89	3.66	3.66	.00	9841297
				5	185,956	0	0	67.04	3.63	3.63	.00	9349868
				6	174,747	0	0	68.23	3.61	3.61	.00	8942241
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	165,084	0	0	68.23	3.61	3.61	.00	8447761
---				8	156,649	0	0	68.23	3.61	3.61	.00	8016121
00 FRIO CO APPR DIST .990000 65,629,720				9	149,215	0	0	68.23	3.61	3.61	.00	7635705
01 FRIO COUNTY .990000 65,629,720				10	142,599	0	0	68.23	3.61	3.61	.00	7297147
32 DILLEY ISD .990000 65,629,720				11	136,671	0	0	68.23	3.61	3.61	.00	6993797
60 FRIO HOSPITAL DISTRI .990000 65,629,720				12	131,318	0	0	68.23	3.61	3.61	.00	6719870
63 FRIO CO EMER SERVICE .990000 65,629,720				13	126,461	0	0	68.23	3.61	3.61	.00	6471326
65 EVERGREEN UNDERGROUN .990000 65,629,720				14	122,027	0	0	68.23	3.61	3.61	.00	6244427
81 ZAVALA CO .010000 662,930				15	117,961	0	0	68.23	3.61	3.61	.00	6036359
				16	114,216	0	0	68.23	3.61	3.61	.00	5844718
				17	110,753	0	0	68.23	3.61	3.61	.00	5667508
				18	107,430	0	0	68.23	3.61	3.61	.00	5497462
				19	104,207	0	0	68.23	3.61	3.61	.00	5332533
				20	101,081	0	0	68.23	3.61	3.61	.00	5172567
				21	98,049	0	0	68.23	3.61	3.61	.00	5017412
				22	95,108	0	0	68.23	3.61	3.61	.00	4866914
				23	92,255	0	0	68.23	3.61	3.61	.00	4720919
				24	89,487	0	0	68.23	3.61	3.61	.00	4579274
*** PARAMETERS ***				25	86,802	0	0	68.23	3.61	3.61	.00	4441875
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	84,198	0	0	68.23	3.61	3.61	.00	4308622
YRS FLAT: FMVF: 8/8 RES:				27	81,672	0	0	68.23	3.61	3.61	.00	4179360
				28	79,222	0	0	68.23	3.61	3.61	.00	4053988
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98				3,760,202	0	0					189,419,413	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12126346	2270492	9,855,854	9,150,963	3769272	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	11177390	2270492	8,906,898	7,129,170	3021137	
-----				3	0	0	10436606	2270492	8,166,114	5,634,700	2452985	
2,270,492				4	0	0	9841297	2270492	7,570,805	4,503,418	2011364	
-----				5	0	0	9349868	2270492	7,079,376	3,630,233	1661659	
				6	0	0	8942241	2270492	6,671,749	2,949,313	1381934	
				7	0	0	8447761	2270492	6,177,269	2,354,095	1135238	
				8	0	0	8016121	2270492	5,745,629	1,887,554	936710	
				9	0	0	7635705	2270492	5,365,213	1,519,482	775889	
				10	0	0	7297147	2270492	5,026,655	1,227,258	644776	
				11	0	0	6993797	2270492	4,723,305	994,114	537357	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	6719870	2270492	4,449,378	807,295	448977	
OIL: 748.1 D B: 1.490 De/Dt: 10.1 / 3.0				13	0	0	6471326	2270492	4,200,834	657,052	375963	
GAS: D B: De/Dt: /				14	0	0	6244427	2270492	3,973,935	535,845	315469	
PRD: M B: De/Dt: /				15	0	0	6036359	2270492	3,765,867	437,744	265177	
				16	0	0	5844718	2270492	3,574,226	358,173	223268	
PROD WELLS: 36 EQ SCH#: 41 VAL: 216,000				17	0	0	5667508	2270492	3,397,016	293,468	188256	
SERV WELLS: 1 EQ SCH#: 41 VAL: 5,000				18	0	0	5497462	2270492	3,226,970	240,312	158785	
INJ WELLS: EQ SCH#: VAL:				19	0	0	5332533	2270492	3,062,041	196,583	133935	
COMPRESSRS: HP: VAL:				20	0	0	5172567	2270492	2,902,075	160,601	112969	
OTHER EQ VALUE(RCNLD):				21	0	0	5017412	2270492	2,746,920	131,056	95297	
				22	0	0	4866914	2270492	2,596,422	106,791	80369	
				23	0	0	4720919	2270492	2,450,427	86,892	67792	
LAST YR WI VAL: 52,970,340				24	0	0	4579274	2270492	2,308,782	70,579	57180	
LAST YR RI VAL: 24,052,650				25	0	0	4441875	2270492	2,171,383	57,216	48239	
LAST YR 8/8 VAL: 77,022,990				26	0	0	4308622	2270492	2,038,130	46,306	40688	
				27	0	0	4179360	2270492	1,908,868	37,376	34313	
				28	0	0	4053988	2270492	1,783,496	30,105	28945	
LAST YR OIL PROD: 282,049				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 193,031					0	0	189419413	6357377625	845,637	45,233,694	21003943	
REMARKS1: API 163-33710					\$/BBLRESV: 16.04		EQUIP VAL: 55,018					
REMARKS2: 100% VENTED/FLARED GAS					\$/BBLPROD: 0		WI OIL VAL: 45,233,694		RI OIL VAL: 21,003,943			
MC1:					WI PAYOUT: 5.6		GAS VAL: 0		GAS VAL: 0			
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 66,292,650		WI TOTAL: 45,288,710		RI TOTAL: 21,003,940			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 81950 - JACKSON, ET AL - BLUE QUAIL UN FULL WI DECIMAL = .760697 #WELLS: 5
RRC#, WELL#.....: 17188 - RRC DIST.: 01 FULL RI DECIMAL = .239303 DEPTH: 8383
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FRIO CO APPR DIST 1.000000 916,560
01 FRIO COUNTY 1.000000 916,560
34 PEARSALL ISD 1.000000 916,560
60 FRIO HOSPITAL DISTRI 1.000000 916,560
63 FRIO CO EMER SERVICE 1.000000 916,560
65 EVERGREEN UNDERGROUN 1.000000 916,560

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 14,422 5,490 0 62.51 1.79 1.79 .00 685783
2 10,607 4,530 0 63.61 1.77 1.77 .00 513251
3 8,394 3,902 0 64.74 1.76 1.76 .00 413384
4 6,946 3,455 0 65.89 1.74 1.74 .00 348150
=====

40,369 17,377 0 1,960,568
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 7475 0 693258 559017* 134,241 125,179 204259
2 6099 0 519350 317895 201,455 163,354 134228
3 5224 0 418608 317895 100,713 71,014 94903
4 4573 0 352723 317895 34,828 21,354 70147
=====

23371 0 1983939 1512702 471,237 380,901 503537

\$/BBLRESV: 12.26 EQUIP VAL: 32,115
\$/BBLPROD: 0 WI OIL VAL: 376,414 RI OIL VAL: 497,605
WI PAYOUT: 2.8 GAS VAL: 4,487 GAS VAL: 5,932
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 916,560 WI TOTAL: 413,020 RI TOTAL: 503,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

317,895

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.5 D B: 1.000 De/Dt: 30.0 / 3.0
GAS: 16.9 D B: 1.500 De/Dt: 19.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,219,370
LAST YR RI VAL: 981,400
LAST YR 8/8 VAL: 2,200,770

LAST YR OIL PROD: 13,908
LAST YR GAS PROD: 16,230
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 7/04/2025 MNRLSVIL						
LEASE#, NAME.....: 82117 - SIEGELE				FULL WI DECIMAL = .742500				#WELLS: 15						
RRC#, WELL#.....: 17266 - RRC DIST.: 01				FULL RI DECIMAL = .257500				DEPTH: 8474						
OPERATOR#, AGENT#: 102886 - 40														
OPERATOR NAME....: VERDUN OIL EF II LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: EAGLEVILLE (EAGLE FORD-1)				-----		-----		-----		-----	-----	-----	-----	-----
				1	77,085		104,471		0	62.51	4.48	6.22	.00	3577798
ALT FRZ.: ALT G\$ RRC:				2	64,385		92,437		0	63.61	4.45	6.18	.00	3040931
ALT JOB#: UNIT.....:				3	55,324		82,900		0	64.74	4.41	6.13	.00	2659394
ALT LSE#: EOR.....:				4	48,524		75,154		0	65.89	4.38	6.08	.00	2373955
ALT RRC#: GRAPH.....:				5	43,235		68,742		0	67.04	4.35	6.04	.00	2152117
				6	38,995		63,340		0	68.23	4.31	5.99	.00	1975517
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	35,525		58,729		0	68.23	4.31	5.99	.00	1799724
---	-----	-----	-----	8	32,628		54,746		0	68.23	4.31	5.99	.00	1652960
00	FRIO CO APPR DIST	.800000	10,735,880	9	30,176		51,273		0	68.23	4.31	5.99	.00	1528740
01	FRIO COUNTY	.800000	10,735,880	10	28,071		48,217		0	68.23	4.31	5.99	.00	1422099
34	PEARSALL ISD	.800000	10,735,880	11	26,241		45,505		0	68.23	4.31	5.99	.00	1329389
60	FRIO HOSPITAL DISTRI	.800000	10,735,880	12	24,640		43,082		0	68.23	4.31	5.99	.00	1248281
63	FRIO CO EMER SERVICE	.800000	10,735,880	13	23,224		40,907		0	68.23	4.31	5.99	.00	1176546
65	EVERGREEN UNDERGROUN	.800000	10,735,880	=====		=====		=====						=====
80	LASALLE CO	.150000	2,012,980	528,053		829,503		0						25,937,451
83	CHAROLTTE ISD (ATASC	.050000	670,990											
					WI GAS		WI PRD		WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
				YR	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
				---	-----		-----		-----	-----		-----	-----	-----
				1	347512		0		3925310	1268470		2,656,840	2,466,823	1313063
				2	305423		0		3346354	1268470		2,077,884	1,663,159	974422
				3	271450		0		2930844	1268470		1,662,374	1,147,054	742578
				4	244412		0		2618367	1268470		1,349,897	802,973	576936
				5	222028		0		2374145	1268470		1,105,675	566,979	454930
*** PARAMETERS ***				6	202699		0		2178216	1268470		909,746	402,162	362926
				7	187943		0		1987667	1268470		719,197	274,079	288144
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	175197		0		1828157	1268470		559,687	183,869	230560
YRS FLAT:	FMVF:	8/8 RES:		9	164083		0		1692823	1268470		424,353	120,181	185725
				10	154303		0		1576402	1268470		307,932	75,182	150448
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.57			11	145624		0		1475013	1268470		206,543	43,471	122446
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.96			12	137870		0		1386151	1268470		117,681	21,352	100091
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	130910		0		1307456	1268470		38,986	6,097	82112
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====		=====		=====		=====		=====		=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			2689454		0		28626905		1649011012,136,795		7,773,381		5584381
				\$/BBLRESV: 17.96				EQUIP VAL: 62,105						
				\$/BBLPROD: 0				WI OIL VAL: 7,043,080				RI OIL VAL: 5,059,734		
				WI PAYOUT: 4.1				GAS VAL: 730,294				GAS VAL: 524,641		
				RI PAYOUT: 5.2				PRD VAL: 0				PRD VAL: 0		
				=====										
				8/8 VALUE: 13,419,860				WI TOTAL: 7,835,480				RI TOTAL: 5,584,380		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 233.5 D B: 1.030 De/Dt: 17.9 / 3.0
GAS: 305.7 D B: 1.010 De/Dt: 12.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 41 VAL: 120,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,526,120
LAST YR RI VAL: 6,967,400
LAST YR 8/8 VAL: 17,493,520

LAST YR OIL PROD: 85,011
LAST YR GAS PROD: 72,863

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/04/2025 MNRLSVIL

LEASE#, NAME.....: 82079 - PETERS W#2

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 17375 - RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 4323

OPERATOR#, AGENT#: 433073 -

OPERATOR NAME....: JM CALK OPERATING, L

OIL FIELD#.....: 85457500

OIL FIELD NAME...: STACY (OLMOS -A-)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FRIO CO APPR DIST 1.000000 518,200

01 FRIO COUNTY 1.000000 518,200

34 PEARSALL ISD 1.000000 518,200

60 FRIO HOSPITAL DISTRI 1.000000 518,200

63 FRIO CO EMER SERVICE 1.000000 518,200

65 EVERGREEN UNDERGROUN 1.000000 518,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.0 D B: 1.540 De/Dt: 5.6 / 3.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 403,320

LAST YR RI VAL: 179,200

LAST YR 8/8 VAL: 582,520

LAST YR OIL PROD: 1,798

LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 15.36 EQUIP VAL: 996

REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 355,774 RI OIL VAL: 161,434

MC1: WI PAYOUT: 5.9 GAS VAL: 0 GAS VAL: 0

MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 518,200 WI TOTAL: 356,770 RI TOTAL: 161,430

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/06/2025 MNRLSVIL

LEASE#, NAME.....: 81963 - NEAL UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17431 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5328
OPERATOR#, AGENT#: 029657 - 978
OPERATOR NAME....: ARETE OPERATING COMP
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	73,500	--	-----	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	1.000000	73,500	1	0	0	73090	66500	6,590	6,119	22718
34	PEARSALL ISD	1.000000	73,500	2	0	0	70655	66500	4,155	3,326	19098
60	FRIO HOSPITAL DISTRI	1.000000	73,500	3	0	0	68171	66500	1,671	1,153	16023
63	FRIO CO EMER SERVICE	1.000000	73,500		=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	73,500		0	0	211916	199500	12,416	10,598	57839
					\$/BBLRESV: 3.18		EQUIP VAL: 5,058				
					\$/BBLPROD: 0		WI OIL VAL: 10,598		RI OIL VAL: 57,839		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 73,500		WI TOTAL: 15,660		RI TOTAL: 57,840		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,800
LAST YR RI VAL: 67,720
LAST YR 8/8 VAL: 92,520

LAST YR OIL PROD: 1,296
LAST YR GAS PROD: 3,446

REMARKS1: API 163-33595
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/12/2025 MNRLSVIL

LEASE#, NAME.....: 81962 - BOLL FRO E W#E4H FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 17440 - RRC DIST.: 01 FULL RI DECIMAL = .245000 DEPTH: 6700
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	FRIO CO APPR DIST	1.000000	1,160,300	1	7,228	0	61.34	3.74	3.74	.00	334741
01	FRIO COUNTY	1.000000	1,160,300	2	6,311	0	62.42	3.71	3.71	.00	297419
32	DILLEY ISD	.900000	1,044,270	3	5,635	0	63.52	3.68	3.68	.00	270241
34	PEARSALL ISD	.100000	116,030	4	5,113	0	64.63	3.66	3.66	.00	249492
60	FRIO HOSPITAL DISTRI	1.000000	1,160,300	5	4,698	0	65.77	3.63	3.63	.00	233286
63	FRIO CO EMER SERVICE	1.000000	1,160,300	6	4,355	0	66.94	3.61	3.61	.00	220100
65	EVERGREEN UNDERGROUN	1.000000	1,160,300	7	4,068	0	66.94	3.61	3.61	.00	205595
				8	3,825	0	66.94	3.61	3.61	.00	193314
				9	3,613	0	66.94	3.61	3.61	.00	182600
				10	3,428	0	66.94	3.61	3.61	.00	173250
				11	3,265	0	66.94	3.61	3.61	.00	165012
				12	3,119	0	66.94	3.61	3.61	.00	157633
				13	2,989	0	66.94	3.61	3.61	.00	151063
				14	2,872	0	66.94	3.61	3.61	.00	145150
				15	2,765	0	66.94	3.61	3.61	.00	139742
				16	2,668	0	66.94	3.61	3.61	.00	134840
				=====	=====	=====					=====
					65,952	0					3,253,478

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	0	0	334741	132808	201,933	187,491
				2	0	0	297419	132808	164,611	131,756
				3	0	0	270241	132808	137,433	94,830
				4	0	0	249492	132808	116,684	69,408
				5	0	0	233286	132808	100,478	51,524
				6	0	0	220100	132808	87,292	38,588
				7	0	0	205595	132808	72,787	27,738
				8	0	0	193314	132808	60,506	19,877
				9	0	0	182600	132808	49,792	14,102
				10	0	0	173250	132808	40,442	9,874
				11	0	0	165012	132808	32,204	6,778
				12	0	0	157633	132808	24,825	4,504
				13	0	0	151063	132808	18,255	2,855
				14	0	0	145150	132808	12,342	1,664
				15	0	0	139742	132808	6,934	806
				16	0	0	134840	132808	2,032	204
				=====	=====	=====	=====	=====	=====	=====
					0	0	3253478	2124928	1,128,550	661,999
										495623

\$/BBLRESV: 13.29 EQUIP VAL: 2,682
\$/BBLPROD: 0 WI OIL VAL: 661,999 RI OIL VAL: 495,623
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: 1.460 De/Dt: 13.9 / 3.0 8/8 VALUE: 1,160,300 WI TOTAL: 664,680 RI TOTAL: 495,620
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 640,170
LAST YR RI VAL: 443,920
LAST YR 8/8 VAL: 1,084,090

LAST YR OIL PROD: 8,034
LAST YR GAS PROD: 5,939

REMARKS1:
REMARKS2: 100% LEASE USE/FLARED GAS
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/30/2025 MNRLSVIL

LEASE#, NAME.....: 82076 - RALLY PETROLEUM W#5H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 17524 - RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 7117
OPERATOR#, AGENT#: 592650 -

OPERATOR NAME....: MUELLER EXPLORATION,
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 DILLEY ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1: API 163-33688
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/12/2025 MNRLSVIL

LEASE#, NAME.....: 82088 - CRAWFORD RANCH C UNIT W#32H FULL WI DECIMAL = .738000 #WELLS: 1
RRC#, WELL#.....: 17542 - RRC DIST.: 01 FULL RI DECIMAL = .262000 DEPTH: 7472
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,634	7,486	0	69.60	5.61	5.61	.00	83930
---	-----	-----	-----	8	1,516	6,964	0	69.60	5.61	5.61	.00	77869
00	FRIO CO APPR DIST	.350000	247,560	9	1,418	6,527	0	69.60	5.61	5.61	.00	72835
01	FRIO COUNTY	.350000	247,560	10	1,333	6,147	0	69.60	5.61	5.61	.00	68469
32	DILLEY ISD	.350000	247,560		=====	=====	=====					=====
60	FRIO HOSPITAL DISTRI	.350000	247,560		21,195	94,662	0					1,049,566
63	FRIO CO EMER SERVICE	.350000	247,560									
65	EVERGREEN UNDERGROUN	.350000	247,560									
82	DILLEY ISD (LASALLE	.650000	459,750	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	69547	0	249513	89000	160,513	149,033	82600	
				2	56183	0	200207	89000	111,207	89,011	57634	
				3	47573	0	170605	89000	81,605	56,308	42707	
				4	41593	0	150666	89000	61,666	36,682	32796	
				5	37119	0	136109	89000	47,109	24,157	25763	
				6	33610	0	124988	89000	35,988	15,909	20572	
				7	30993	0	114923	89000	25,923	9,879	16448	
				8	28832	0	106701	89000	17,701	5,816	13279	
				9	27023	0	99858	89000	10,858	3,075	10808	
				10	25450	0	93919	89000	4,919	1,201	8839	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					397923	0	1447489	890000	557,489	391,071	311446	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 4.64 \$/BBLRESV: 18.13 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64 \$/BBLPROD: 0 WI OIL VAL: 283,563 RI OIL VAL: 225,828
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 107,507 GAS VAL: 85,618
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 707,310 WI TOTAL: 395,860 RI TOTAL: 311,450

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
89,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.520 De/Dt: 25.0 / 3.0
GAS: 50.3 D B: 1.490 De/Dt: 21.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,770
LAST YR RI VAL: 269,930
LAST YR 8/8 VAL: 530,700

LAST YR OIL PROD: 3,077
LAST YR GAS PROD: 19,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82078 - R.H. PICKENS, ET AL 'B' FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17567 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 10883

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 44510500
OIL FIELD NAME...: INDIO TANKS (PEARSALL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST .500000
01 FRIO COUNTY .500000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD .500000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI .500000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE .500000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN .500000
83 CHAROLITTE ISD (ATASC .500000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82095 - MANN AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17618 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5587
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 5,860
01 FRIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
34 PEARSALL ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,570
LAST YR RI VAL: 26,150
LAST YR 8/8 VAL: 39,720

LAST YR OIL PROD: 361
LAST YR GAS PROD: 1,110

REMARKS1: API 163-33802
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/14/2025 MNRLSVIL

LEASE#, NAME.....: 9917666 - GEORGE R. BROWN FULL WI DECIMAL = .755963 #WELLS: 2
RRC#, WELL#.....: 17666 - RRC DIST.: 01 FULL RI DECIMAL = .244037 DEPTH: 5852
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 25146230
OIL FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000036	277,010	1	2,727	29,897	0	62.51	2.92	2.92	.00	128865
01	FRIO COUNTY	1.000036	277,010	2	2,419	26,671	0	63.61	2.91	2.91	.00	116322
34	PEARSALL ISD	1.000036	277,010	3	2,187	24,197	0	64.74	2.88	2.88	.00	107034
60	FRIO HOSPITAL DISTRI	1.000036	277,010	4	2,005	22,230	0	65.89	2.86	2.86	.00	99870
63	FRIO CO EMER SERVICE	1.000036	277,010		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	1.000036	277,010		9,338	102,995	0					452,091
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					1	65995	0	194860	140000	54,860	50,936	58658
					2	58672	0	174994	140000	34,994	28,009	45807
					3	52681	0	159715	140000	19,715	13,604	36354
					4	48062	0	147932	140000	7,932	4,718	29281
					=====	=====	=====	=====	=====	=====	=====	=====
					225410	0	677501	560000	117,501	97,267		170100

\$/BBLRESV: 9.19 EQUIP VAL: 9,635
\$/BBLPROD: 0 WI OIL VAL: 64,905 RI OIL VAL: 113,506
WI PAYOUT: 2.9 GAS VAL: 32,361 GAS VAL: 56,593
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 277,000 WI TOTAL: 106,900 RI TOTAL: 170,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.530 De/Dt: 12.2 / 3.0
GAS: 87.3 D B: 1.510 De/Dt: 11.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,590
LAST YR RI VAL: 187,630
LAST YR 8/8 VAL: 280,220

LAST YR OIL PROD: 2,665
LAST YR GAS PROD: 28,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82085 - TURMAN W#3H FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 17705 - RRC DIST.: 01 FULL RI DECIMAL = .212500 DEPTH: 7828
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	FRIO CO APPR DIST	.250000		0	0	0					0
01	FRIO COUNTY	.250000									
34	PEARSALL ISD	.250000									
60	FRIO HOSPITAL DISTRI	.250000									
63	FRIO CO EMER SERVICE	.250000									
65	EVERGREEN UNDERGROUN	.250000									
80	LASALLE CO	.750000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33601
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/14/2025 MNRLSCAS

LEASE#, NAME.....: 82106 - HCE HM 08 W#201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17712 - 201H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6108
OPERATOR#, AGENT#: 102710 - 400
OPERATOR NAME....: FULCRUM ENERGY OPERA
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	FRIO CO APPR DIST	1.000000	5,860								
01	FRIO COUNTY	1.000000	5,860								
32	DILLEY ISD	.240000	1,410								
34	PEARSALL ISD	.760000	4,450								
60	FRIO HOSPITAL DISTRI	1.000000	5,860								
63	FRIO CO EMER SERVICE	1.000000	5,860								
65	EVERGREEN UNDERGROUN	1.000000	5,860								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33770
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/25/2025 MNRLSVIL

LEASE#, NAME.....: 82107 - JOHNSTON RANCH FULL WI DECIMAL = .750926 #WELLS: 12
RRC#, WELL#.....: 17738 - RRC DIST.: 01 FULL RI DECIMAL = .249074 DEPTH: 5881
OPERATOR#, AGENT#: 273933 - 40

OPERATOR NAME....: FLINT OAK ENERGY, LL
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	14,362	0	62.51	3.74	3.74	.00	674158
				2	11,443	0	63.61	3.71	3.71	.00	546591
				3	9,604	0	64.74	3.68	3.68	.00	466898
				4	8,328	0	65.89	3.66	3.66	.00	412057
				5	7,382	0	67.04	3.63	3.63	.00	371625
				6	6,652	0	68.23	3.61	3.61	.00	340820
				7	6,068	0	68.23	3.61	3.61	.00	310898
				8	5,589	0	68.23	3.61	3.61	.00	286356
00				9	5,191	0	68.23	3.61	3.61	.00	265964
01				10	4,851	0	68.23	3.61	3.61	.00	248544
34				=====			=====			=====	
60				79,470			0			3,923,911	
63											
65											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	674158	468374*	205,784	191,066
				2	0	0	546591	371137	175,454	140,435
				3	0	0	466898	352580	114,318	78,881
				4	0	0	412057	334951	77,106	45,866
				5	0	0	371625	318203	53,422	27,394
				6	0	0	340820	302293	38,527	17,031
				7	0	0	310898	287178	23,720	9,039
				8	0	0	286356	272819	13,537	4,447
				9	0	0	265964	259178	6,786	1,922
				10	0	0	248544	246219	2,325	568
				=====			=====	=====	=====	=====
				0			3923911	3212932	710,979	516,649

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98 \$/BBLRESV: 8.66 EQUIP VAL: 21,568
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98 \$/BBLPROD: 0 WI OIL VAL: 516,649 RI OIL VAL: 790,269
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,328,490 WI TOTAL: 538,220 RI TOTAL: 790,270

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
411,233			
5.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.1 D B: 1.290 De/Dt: 23.1 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 553,440
LAST YR RI VAL: 275,490
LAST YR 8/8 VAL: 828,930

LAST YR OIL PROD: 17,709
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/08/2025 MNRLSVIL

LEASE#, NAME.....: 82104 - WHITLEY-DUBOSE UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17777 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 9926
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME.....: BRITANCO, L.L.C.
OIL FIELD#.....: 44510500
OIL FIELD NAME...: INDIO TANKS (PEARSALL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	110,870	1	1,211	5,692	0	62.51	2.37	2.37	.00	56775
01	FRIO COUNTY	1.000000	110,870	2	975	4,755	0	63.61	2.35	2.35	.00	46515
34	PEARSALL ISD	1.000000	110,870	3	826	4,106	0	64.74	2.34	2.34	.00	40106
60	FRIO HOSPITAL DISTRI	1.000000	110,870	4	721	3,630	0	65.89	2.32	2.32	.00	35630
63	FRIO CO EMER SERVICE	1.000000	110,870									
65	EVERGREEN UNDERGROUN	1.000000	110,870									
					3,733	18,183	0					179,026

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
34	10118	0	66893	38001	28,892	26,826	20793
60	8381	0	54896	38001	16,895	13,523	14839
63	7206	0	47312	38001	9,311	6,425	11121
65	6316	0	41946	38001	3,945	2,347	8573
	32021	0	211047	152004	59,043	49,121	55326
	\$/BBLRESV: 14.88		EQUIP VAL:	6,423			
	\$/BBLPROD: 0		WI OIL VAL:	41,668	RI OIL VAL:	46,932	
	WI PAYOUT: 3.1		GAS VAL:	7,453	GAS VAL:	8,394	
	RI PAYOUT: 2.9		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	110,870	WI TOTAL:	55,540	RI TOTAL:	55,330	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.410 De/Dt: 22.3 / 3.0
GAS: 17.3 D B: 1.260 De/Dt: 18.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,290
LAST YR RI VAL: 60,980
LAST YR 8/8 VAL: 127,270

LAST YR OIL PROD: 1,074
LAST YR GAS PROD: 3,585

REMARKS1: API 163-33766
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82103 - O'NEILL-BIEL UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17785 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6194
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 25146230
OIL FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,125	12,211	0	68.23	2.57	2.84	.00	57569
---	-----	-----	-----	8	1,050	11,411	0	68.23	2.57	2.84	.00	53731
00	FRIO CO APPR DIST	1.000000	502,810	9	981	10,708	0	68.23	2.57	2.84	.00	50200
01	FRIO COUNTY	1.000000	502,810	10	923	10,092	0	68.23	2.57	2.84	.00	47232
32	DILLEY ISD	1.000000	502,810	11	870	9,544	0	68.23	2.57	2.84	.00	44520
60	FRIO HOSPITAL DISTRI	1.000000	502,810	12	823	9,053	0	68.23	2.57	2.84	.00	42115
63	FRIO CO EMER SERVICE	1.000000	502,810	13	782	8,614	0	68.23	2.57	2.84	.00	40017
65	EVERGREEN UNDERGROUN	1.000000	502,810	14	744	8,218	0	68.23	2.57	2.84	.00	38072
				=====	=====	=====						=====
					16,647	180,449	0					829,221

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	43104	0	137338	51482	85,856	80,060	44287
	2	37870	0	122599	51482	71,117	57,666	34631
	3	33744	0	111044	51482	59,562	41,998	27539
	4	30528	0	101689	51482	50,207	30,784	22066

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	27650	0	93919	51482	42,437	22,626	17893
YRS FLAT:	FMVF:	8/8 RES:		6	25331	0	87403	51482	35,921	16,653	14604
				7	23537	0	81106	51482	29,624	11,943	11887
				8	21995	0	75726	51482	24,244	8,499	9736
				9	20640	0	70840	51482	19,358	5,901	7990
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.13			10	19452	0	66684	51482	15,202	4,029	6598
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35			11	18396	0	62916	51482	11,434	2,635	5461
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	17450	0	59565	51482	8,083	1,620	4536
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	16603	0	56620	51482	5,138	896	3782
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	15840	0	53912	51482	2,430	369	3159
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		352140	0	1181361	720748	460,613	285,679	214169
51,482					\$/BBLRESV: 16.06		EQUIP VAL: 2,957				
					\$/BBLPROD: 0		WI OIL VAL: 200,524		RI OIL VAL: 150,330		
					WI PAYOUT: 4.5		GAS VAL: 85,155		GAS VAL: 63,839		
					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	502,810	WI TOTAL: 288,640		RI TOTAL: 214,170		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.020 De/Dt: 12.3 / 3.0
GAS: 63.0 D B: 1.080 De/Dt: 12.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 426,650
LAST YR RI VAL: 263,400
LAST YR 8/8 VAL: 690,050

LAST YR OIL PROD: 2,036
LAST YR GAS PROD: 39,959

REMARKS1: API 163-33650
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....:	82110 - SANTA CRUZ-TEN MILE UNIT	FULL WI DECIMAL = .799345	#WELLS: 6
RRC#, WELL#.....:	17900 - RRC DIST.: 01	FULL RI DECIMAL = .200655	DEPTH: 8156

OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	2	15,757	18,555	0	63.61	3.98	5.26	.00	801186
ALT JOB#:	UNIT.....:	3	12,466	13,650	0	64.74	3.96	5.22	.00	645110
ALT LSE#:	EOR.....:	4	10,362	10,844	0	65.89	3.93	5.18	.00	545755
ALT RRC#:	GRAPH.....:	5	8,891	9,021	0	67.04	3.89	5.14	.00	476452
		6	7,801	7,735	0	68.23	3.87	5.10	.00	425461

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	76,975	89,395	0	3,978,149

01	FRIO COUNTY	1.000000	1,939,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
34	PEARSALL ISD	1.000000	1,939,850	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	FRIO HOSPITAL DISTRI	1.000000	1,939,850	--	-----	-----	-----	-----	-----	-----	-----
63	FRIO CO EMER SERVICE	1.000000	1,939,850	1	95084	0	1179269	631057*	548,212	509,004	283075
65	EVERGREEN UNDERGROUN	1.000000	1,939,850	2	59031	0	860217	448383	411,834	329,636	178960
				3	43208	0	688318	448383	239,935	165,557	124265
				4	34066	0	579821	448383	131,438	78,185	90910
				5	28050	0	504502	448383	56,119	28,777	68727
				6	23928	0	449389	448383	1,006	444	53185
					=====	=====	=====	=====	=====	=====	=====
					283367	0	4261516	2872972	1,388,544	1,111,603	799122

	\$/BBLRESV:	16.86	EQUIP VAL:	29,129	
	\$/BBLPROD:	0	WI OIL VAL:	1,037,687	RI OIL VAL: 745,984
	WI PAYOUT:	2.8	GAS VAL:	73,915	GAS VAL: 53,137
*** PARAMETERS ***	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL: 0

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	8/8 VALUE:	1,939,850	WI TOTAL:	1,140,730	RI TOTAL:	799,120
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,383			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 72.5 D B: 1.120 De/Dt: 31.7 / 3.0

GAS: 111.0 D B: 1.070 De/Dt: 44.8 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 5 EO SCH#: 41 VAL: 40,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,543,640

LAST YR RI VAL: 761,550

LAST YR 8/8 VAL: 2,305,190

LAST YR OIL PROD: 26,555

LAST YR GAS PROD: 44,641

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82183 - HBR W#3HD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17901 - 3HD RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 10026
OPERATOR#, AGENT#: 041517 - 40
OPERATOR NAME....: BRC OPERATING COMPAN
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33643
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/20/2025 MNRLSVIL

LEASE#, NAME.....: 82109 - MCKINLEY W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17909 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5181
OPERATOR#, AGENT#: 273933 - 40

OPERATOR NAME....: FLINT OAK ENERGY, LL
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	168,380	1	2,149	5,347	0	62.51	3.74	3.74	.00	100750
01	FRIO COUNTY	1.000000	168,380	2	1,865	4,595	0	63.61	3.71	3.71	.00	88974
34	PEARSALL ISD	1.000000	168,380	3	1,658	4,066	0	64.74	3.68	3.68	.00	80504
60	FRIO HOSPITAL DISTRI	1.000000	168,380	4	1,503	3,666	0	65.89	3.66	3.66	.00	74275
63	FRIO CO EMER SERVICE	1.000000	168,380									
65	EVERGREEN UNDERGROUN	1.000000	168,380									
					7,175	17,674	0					344,503

\$/BBLRESV:	9.97	EQUIP VAL:	4,817		
\$/BBLPROD:	0	WI OIL VAL:	53,639	RI OIL VAL:	89,527
WI PAYOUT:	2.7	GAS VAL:	7,640	GAS VAL:	12,752
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	168,380	WI TOTAL:	66,100	RI TOTAL:	102,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.520 De/Dt: 14.6 / 3.0
GAS: 16.0 D B: 1.530 De/Dt: 15.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,280
LAST YR RI VAL: 59,570
LAST YR 8/8 VAL: 122,850

LAST YR OIL PROD: 2,205
LAST YR GAS PROD: 5,965

REMARKS1: API 163-33773
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82124 - HEISER W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17926 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7207
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	42,620	1	912	3,789	0	62.51	3.00	3.00	.00	42757
01	FRIO COUNTY	1.000000	42,620	2	760	3,115	0	63.61	2.98	2.98	.00	36258
32	DILLEY ISD	1.000000	42,620		=====	=====	=====					=====
60	FRIO HOSPITAL DISTRI	1.000000	42,620		1,672	6,904	0					79,015
63	FRIO CO EMER SERVICE	1.000000	42,620									
65	EVERGREEN UNDERGROUN	1.000000	42,620									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					8525	0	51282	42971	8,311	7,716	15940	
					6962	0	43220	42971	249	199	11682	
					=====	=====	=====	=====	=====	=====	=====	
					15487	0	94502	85942	8,560	7,915	27622	
					\$/BBLRESV: 5.28		EQUIP VAL:	7,081				
					\$/BBLPROD: 0		WI OIL VAL:	6,618		RI OIL VAL:	23,095	
					WI PAYOUT: .0		GAS VAL:	1,297		GAS VAL:	4,527	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	42,620	WI TOTAL:	15,000		RI TOTAL:	27,620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,971

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.510 De/Dt: 18.7 / 3.0
GAS: 11.7 D B: 1.500 De/Dt: 20.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,630
LAST YR RI VAL: 15,380
LAST YR 8/8 VAL: 31,010

LAST YR OIL PROD: 905
LAST YR GAS PROD: 1,823

REMARKS1: API 163-33460
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82125 - BEEVER FARMS INC C W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17932 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5900
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 25146230
OIL FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 5,860
01 FRIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
34 PEARSALL ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,430
LAST YR RI VAL: 45,830
LAST YR 8/8 VAL: 67,260

LAST YR OIL PROD: 631
LAST YR GAS PROD: 2,378

REMARKS1: API 163-33429
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82113 - MANN W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17957 - 2H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5771
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 5,860
01 FRIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
34 PEARSALL ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,830
LAST YR RI VAL: 10,060
LAST YR 8/8 VAL: 19,890

LAST YR OIL PROD: 60
LAST YR GAS PROD: 1,255

REMARKS1: API 163-33800
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/25/2025 MNRLSVIL

LEASE#, NAME.....: 82111 - BENDELE FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 17988 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8119
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	25,737	61,913	0	63.77	5.42	5.42	.00	1230936
00	FRIO CO APPR DIST	.540000	2,531,170	2	23,601	54,847	0	64.90	5.38	5.38	.00	1148779
01	FRIO COUNTY	.540000	2,531,170	3	21,847	49,491	0	66.05	5.34	5.34	.00	1082246
34	PEARSALL ISD	.540000	2,531,170	4	20,381	45,265	0	67.21	5.30	5.30	.00	1027355
60	FRIO HOSPITAL DISTRI	.540000	2,531,170	5	19,132	41,833	0	68.40	5.26	5.26	.00	981472
63	FRIO CO EMER SERVICE	.540000	2,531,170	6	18,053	38,981	0	69.60	5.22	5.22	.00	942367
65	EVERGREEN UNDERGROUN	.540000	2,531,170	7	17,110	36,565	0	69.60	5.22	5.22	.00	893142
80	LASALLE CO	.460000	2,156,190	8	16,279	34,487	0	69.60	5.22	5.22	.00	849764
				9	15,539	32,679	0	69.60	5.22	5.22	.00	811136
				10	14,875	31,090	0	69.60	5.22	5.22	.00	776475
				11	14,277	29,679	0	69.60	5.22	5.22	.00	745259
				12	13,732	28,415	0	69.60	5.22	5.22	.00	716810
					=====	=====	=====					=====
					220,563	485,245	0					11,205,741

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	251676	0	1482612	801500	681,112	635,137	462866
				2	221308	0	1370087	801500	568,587	461,050	375207
				3	198211	0	1280457	801500	478,957	337,717	307596
				4	179928	0	1207283	801500	405,783	248,802	254403
				5	165031	0	1146503	801500	345,003	183,942	211923
				6	152611	0	1094978	801500	293,478	136,062	177543
				7	143152	0	1036294	801500	234,794	94,658	147396
				8	135017	0	984781	801500	183,281	64,251	122865
				9	127938	0	939074	801500	137,574	41,938	102776
				10	121717	0	898192	801500	96,692	25,631	86229
				11	116193	0	861452	801500	59,952	13,819	72546
				12	111245	0	828055	801500	26,555	5,322	61169
					=====	=====	=====	=====	=====	=====	=====
					1924027	0	13129768	9618000	3,511,768	2,248,329	2382519
					\$/BBLRESV: 11.60		EQUIP VAL: 56,516				
					\$/BBLPROD: 0		WI OIL VAL: 1,918,859		RI OIL VAL: 2,033,385		
					WI PAYOUT: 4.5		GAS VAL: 329,468		GAS VAL: 349,132		
					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,687,360		WI TOTAL: 2,304,840		RI TOTAL: 2,382,520		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.9 D B: 1.420 De/Dt: 8.8 / 3.0
GAS: 181.5 D B: 1.470 De/Dt: 12.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 41 VAL: 104,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,903,180
LAST YR RI VAL: 2,519,820
LAST YR 8/8 VAL: 5,423,000

LAST YR OIL PROD: 27,034
LAST YR GAS PROD: 70,051

REMARKS1: 54% FRIO 46% LASALLE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 4/11/2025 MNRLSVIL

LEASE#, NAME.....: 82135 - SABRE CLIP UNIT W#1H-3H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 18038 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7527
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST .320000 138,440
01 FRIO COUNTY .320000 138,440
34 PEARSALL ISD .320000 138,440
60 FRIO HOSPITAL DISTRI .320000 138,440
63 FRIO CO EMER SERVICE .320000 138,440
65 EVERGREEN UNDERGROUN .320000 138,440
83 CHAROLTTE ISD (ATASC .680000 294,170

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	3,606	1,764	0	63.55	4.49	4.49	.00	171871
2	2,873	1,370	0	64.67	4.46	4.46	.00	139348
3	2,435	1,139	0	65.81	4.43	4.43	.00	120186
4	2,136	986	0	66.97	4.39	4.39	.00	107286
5	1,917	877	0	68.15	4.36	4.36	.00	97983
6	1,747	792	0	69.35	4.32	4.32	.00	90866
7	1,612	726	0	69.35	4.32	4.32	.00	83844
8	1,501	673	0	69.35	4.32	4.32	.00	78071
=====	=====	=====						=====
17,827	8,327	0						889,455
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
1	5940	0	177811	80000	97,811	91,209	55511	
2	4583	0	143931	80000	63,931	51,839	39416	
3	3784	0	123970	80000	43,970	31,003	29780	
4	3246	0	110532	80000	30,532	18,721	23292	
5	2868	0	100851	80000	20,851	11,117	18642	
6	2566	0	93432	80000	13,432	6,227	15149	
7	2352	0	86196	80000	6,196	2,498	12260	
8	2181	0	80252	80000	252	88	10013	
=====	=====	=====	=====	=====	=====	=====	=====	
27520	0	916975	640000	276,975	212,702	204063		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.59 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.590 De/Dt: 23.7 / 3.0
GAS: 5.7 D B: 1.500 De/Dt: 26.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,230
LAST YR RI VAL: 220,850
LAST YR 8/8 VAL: 539,080

LAST YR OIL PROD: 3,424
LAST YR GAS PROD: 1,017

REMARKS1:
REMARKS2: 32% FRIO 68% ATASCOSA
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/14/2025 MNRLSVIL

LEASE#, NAME.....: 9918048 - BENKE FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 18048 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6972
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 3,750,850
01 FRIO COUNTY 1.000000 3,750,850
34 PEARSALL ISD 1.000000 3,750,850

60 FRIO HOSPITAL DISTRI 1.000000 3,750,850
63 FRIO CO EMER SERVICE 1.000000 3,750,850
65 EVERGREEN UNDERGROUN 1.000000 3,750,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

905,215

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.1 D B: 1.480 De/Dt: 16.0 / 3.0
GAS: 42.6 D B: 1.500 De/Dt: 14.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,041,140
LAST YR RI VAL: 1,986,150
LAST YR 8/8 VAL: 4,027,290

LAST YR OIL PROD: 40,847
LAST YR GAS PROD: 14,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82121 - J. A. SCHORP FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18060 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8146
OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1: API 163-33839
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82123 - SCHORP 'A' W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18077 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7845
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 922,320
01 FRIO COUNTY 1.000000 922,320
34 PEARSALL ISD 1.000000 922,320
60 FRIO HOSPITAL DISTRI 1.000000 922,320
63 FRIO CO EMER SERVICE 1.000000 922,320
65 EVERGREEN UNDERGROUN 1.000000 922,320

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 12847 0 373139 80001 293,138 273,351 116492
2 8378 0 249826 80001 169,825 137,706 68417
3 6215 0 189656 80001 109,655 77,319 45560
4 4913 0 153907 80001 73,906 45,315 32432
5 4064 0 130217 80001 50,216 26,774 24070
6 3453 0 113525 80001 33,524 15,542 18408
7 3010 0 99163 80001 19,162 7,725 14104
8 2673 0 88080 80001 8,079 2,832 10989
=====

45553 0 1397513 640008 757,505 586,564 330472

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.5 D B: 1.000 De/Dt: 40.0 / 3.0
GAS: 13.0 D B: 1.000 De/Dt: 40.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 427
LAST YR GAS PROD: 175

REMARKS1: API 163-33838
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/20/2025 MNRLSVIL

LEASE#, NAME.....: 82192 - JOHNSTON-OSAGE UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18103 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5703
OPERATOR#, AGENT#: 273933 - 40
OPERATOR NAME....: FLINT OAK ENERGY, LL
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	50,190	--	-----	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	1.000000	50,190	1	0	0	45429	36407	9,022	8,377	14121
34	PEARSALL ISD	1.000000	50,190	2	0	0	40265	36407	3,858	3,088	10883
60	FRIO HOSPITAL DISTRI	1.000000	50,190	3	0	0	36513	36407	106	73	8582
63	FRIO CO EMER SERVICE	1.000000	50,190		=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	50,190		0	0	122207	109221	12,986	11,538	33586
					\$/BBLRESV: 6.00		EQUIP VAL: 5,058				
					\$/BBLPROD: 0		WI OIL VAL: 11,538		RI OIL VAL: 33,586		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 50,190		WI TOTAL: 16,600		RI TOTAL: 33,590		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,407

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.490 De/Dt: 14.4 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,070
LAST YR RI VAL: 4,170
LAST YR 8/8 VAL: 15,240

LAST YR OIL PROD: 1,314
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82139 - FOUR CORNERS RANCH-UN'A'W#1-5H FULL WI DECIMAL = .763353 #WELLS: 5
RRC#, WELL#.....: 18146 - 1H-5H RRC DIST.: 01 FULL RI DECIMAL = .236647 DEPTH: 8273
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FRIO CO APPR DIST	.670000	534,630	YR							
01	FRIO COUNTY	.670000	534,630	--							
34	PEARSALL ISD	.670000	534,630	1	13443	0	545367	299699	245,668	229,086	160397
60	FRIO HOSPITAL DISTRI	.670000	534,630	2	11155	0	416598	299699	116,899	94,790	107596
63	FRIO CO EMER SERVICE	.670000	534,630	3	9584	0	347021	299699	47,322	33,367	78659
65	EVERGREEN UNDERGROUN	.670000	534,630	4	8469	0	302572	299699	2,873	1,761	60179
83	CHAROLITTE ISD (ATASC	.330000	263,320		=====	=====	=====	=====	=====	=====	=====
					42651	0	1611558	1198796	412,762	359,004	406831

\$/BBLRESV:	14.47	EQUIP VAL:	32,115		
\$/BBLPROD:	0	WI OIL VAL:	349,503	RI OIL VAL:	396,064
WI PAYOUT:	2.6	GAS VAL:	9,501	GAS VAL:	10,767
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	797,950	WI TOTAL:	391,120	RI TOTAL:	406,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

299,699

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.3 D B: 1.470 De/Dt: 30.0 / 3.0
GAS: 18.9 D B: 1.490 De/Dt: 18.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 711,600
LAST YR RI VAL: 624,210
LAST YR 8/8 VAL: 1,335,810

LAST YR OIL PROD: 13,346
LAST YR GAS PROD: 7,815

REMARKS1: FRIO/ATASCOSA SPLIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82138 - OPPENHEIMER AB UNIT W#3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 18154 - 3H RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 5871
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 5,860
01 FRIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
34 PEARSALL ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.510 De/Dt: 9.8 / 3.0
GAS: 36.2 D B: 1.500 De/Dt: 11.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,245
LAST YR GAS PROD: 14,825

REMARKS1: API 163-33837
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82190 - CARNES 'B' W#11H-12H FULL WI DECIMAL = .731500 #WELLS: 2
RRC#, WELL#.....: 18188 - RRC DIST.: 01 FULL RI DECIMAL = .268500 DEPTH: 7257
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME.....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981250
OIL FIELD NAME...: PEARSALL (BUDA LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	272,200	1	2,342	42,441	0	62.51	2.83	2.83	.00	107090
01	FRIO COUNTY	1.000000	272,200	2	2,225	40,318	0	63.61	2.80	2.80	.00	103531
34	PEARSALL ISD	1.000000	272,200	3	2,114	38,302	0	64.74	2.78	2.78	.00	100113
60	FRIO HOSPITAL DISTRI	1.000000	272,200	4	2,008	36,386	0	65.89	2.76	2.76	.00	96783
63	FRIO CO EMER SERVICE	1.000000	272,200		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	1.000000	272,200		8,689	157,447	0					407,517
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					1	87859	0	194949	166309	28,640	26,591	66727
					2	82579	0	186110	166309	19,801	15,849	55392
					3	77890	0	178003	166309	11,694	8,069	46070
					4	73461	0	170244	166309	3,935	2,341	38314
					=====	=====	=====	=====	=====	=====	=====	=====
					321789	0	729306	665236	64,070	52,850		206503

\$/BBLRESV: 4.65 EQUIP VAL: 12,846
\$/BBLPROD: 0 WI OIL VAL: 29,531 RI OIL VAL: 115,388
WI PAYOUT: .0 GAS VAL: 23,319 GAS VAL: 91,114
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 272,200 WI TOTAL: 65,700 RI TOTAL: 206,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

166,309

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: .001 De/Dt: 5.0 / 5.0
GAS: 119.3 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,650
LAST YR RI VAL: 141,930
LAST YR 8/8 VAL: 232,580

LAST YR OIL PROD: 2,415
LAST YR GAS PROD: 46,295

REMARKS1: API 163-33690
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82142 - ZRZAVY UNIT FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 18191 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8414
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	29,466	16,791	0	62.51	3.36	3.36	.00	1381440
ALT JOB#:	UNIT.....:	2	21,559	13,911	0	63.61	3.33	3.33	.00	1028526
ALT LSE#:	EOR.....:	3	17,008	12,024	0	64.74	3.32	3.32	.00	825823
ALT RRC#:	GRAPH.....:	4	14,048	10,671	0	65.89	3.29	3.29	.00	694217
		5	11,966	9,648	0	67.04	3.26	3.26	.00	601650
		6	10,423	8,841	0	68.23	3.24	3.24	.00	533371

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	104,470	71,886	0				5,065,027

00	FRIO CO APPR DIST	1.000000	2,884,040							
01	FRIO COUNTY	1.000000	2,884,040							
34	PEARSALL ISD	1.000000	2,884,040	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	FRIO HOSPITAL DISTRI	1.000000	2,884,040	--	-----	-----	-----	-----	-----	-----
63	FRIO CO EMER SERVICE	1.000000	2,884,040	1	42313	0	1423753	551811	871,942	809,580
65	EVERGREEN UNDERGROUN	1.000000	2,884,040	2	34743	0	1063269	551811	511,458	409,376
				3	29940	0	855763	551811	303,952	209,729
				4	26331	0	720548	551811	168,737	100,372
				5	23589	0	625239	551811	73,428	37,654
				6	21484	0	554855	551811	3,044	1,346
				=====	=====	=====	=====	=====	=====	=====
				178400	0	5243427	3310866	1,932,561	1,568,057	1275206

				\$/BBLRESV: 19.33	EQUIP VAL: 40,781					
				\$/BBLPROD: 0	WI OIL VAL: 1,514,705			RI OIL VAL: 1,231,818		
				WI PAYOUT: 2.7	GAS VAL: 53,350			GAS VAL: 43,386		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,884,040	WI TOTAL: 1,608,840	RI TOTAL: 1,275,200
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
551,811			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.4 D B: 1.000 De/Dt: 30.5 / 3.0
GAS: 51.5 D B: 1.520 De/Dt: 19.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 41 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,563,770
LAST YR RI VAL: 1,637,740
LAST YR 8/8 VAL: 4,201,510

LAST YR OIL PROD: 44,699
LAST YR GAS PROD: 23,360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/13/2025 MNRLSVIL

LEASE#, NAME.....: 9918196 - HARLAN RK FULL WI DECIMAL = .747634 #WELLS: 12
RRC#, WELL#.....: 18196 - RRC DIST.: 01 FULL RI DECIMAL = .252366 DEPTH: 6204
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	42,629	210,586	0	68.23	2.10	3.65	.00	2174551
---	-----	-----	-----	8	37,453	192,901	0	68.23	2.10	3.65	.00	1910518
00	FRIO CO APPR DIST	1.000001	39,493,190	9	33,419	178,048	0	68.23	2.10	3.65	.00	1704739
01	FRIO COUNTY	1.000001	39,493,190	10	30,179	165,394	0	68.23	2.10	3.65	.00	1539463
32	DILLEY ISD	1.000001	39,493,190	11	27,524	154,477	0	68.23	2.10	3.65	.00	1404029
60	FRIO HOSPITAL DISTRI	1.000001	39,493,190	12	25,305	144,962	0	68.23	2.10	3.65	.00	1290835
63	FRIO CO EMER SERVICE	1.000001	39,493,190	13	23,423	136,588	0	68.23	2.10	3.65	.00	1194832
65	EVERGREEN UNDERGROUN	1.000001	39,493,190	14	21,808	129,162	0	68.23	2.10	3.65	.00	1112449
				15	20,401	122,530	0	68.23	2.10	3.65	.00	1040677
				16	19,169	116,568	0	68.23	2.10	3.65	.00	977831
				17	18,082	111,179	0	68.23	2.10	3.65	.00	922382
				18	17,111	106,285	0	68.23	2.10	3.65	.00	872850
				=====	=====	=====						=====
					1,056,814	3,774,858	0					51,624,664

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	799773	0	15459062	1321293*14,137,769	13,126,636	5049941
				2	645827	0	7627385	1001014 6,626,371	5,303,814	2217226
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	541304	0	5268033	1001014 4,267,019	2,944,286	1349134
YRS FLAT:	FMVF:	8/8 RES:		4	467673	0	4090519	1001014 3,089,505	1,837,761	917162
				5	409806	0	3373283	1001014 2,372,269	1,216,476	661359
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.74			6	364277	0	2889886	1001014 1,888,872	834,995	494334
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02			7	330627	0	2505178	1001014 1,504,164	573,222	374125
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	302861	0	2213379	1001014 1,212,365	398,286	288366
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	279541	0	1984280	1001014 983,266	278,471	225413
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	259674	0	1799137	1001014 798,123	194,862	178134
				11	242534	0	1646563	1001014 645,549	135,869	142041
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	227595	0	1518430	1001014 517,416	93,880	114102
-----	-----	-----	-----	13	214447	0	1409279	1001014 408,265	63,857	92222
1,001,014				14	202788	0	1315237	1001014 314,223	42,370	74944
-----	-----	-----	-----	15	192376	0	1233053	1001014 232,039	26,972	61171
				16	183015	0	1160846	1001014 159,832	16,017	50131
				17	174555	0	1096937	1001014 95,923	8,287	41231
				18	166871	0	1039721	1001014 38,707	2,883	34013
				=====	=====	=====	=====	=====	=====	=====
					6005544	0	57630208	1833853139,291,677	27,098,944	12365049

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,578.8 D B: 1.040 De/Dt: 66.9 / 3.0 \$/BBLPROD: 0 EQUIP VAL: 29,197
GAS: 1,503.8 D B: 1.080 De/Dt: 20.4 / 3.0 WI PAYOUT: 3.7 GAS VAL: 2,823,927 RI OIL VAL: 11,076,500
PRD: M B: De/Dt: / RI PAYOUT: 4.6 PRD VAL: 0 GAS VAL: 1,288,537
PRD VAL: 0

PROD WELLS: 12 EQ SCH#: 41 VAL: 72,000 8/8 VALUE: 39,493,150 WI TOTAL: 27,128,110 RI TOTAL: 12,365,040
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,770,320
LAST YR RI VAL: 3,968,280
LAST YR 8/8 VAL: 11,738,600

LAST YR OIL PROD: 40,852
LAST YR GAS PROD: 273,962
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/05/2025 MNRLSVIL

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LEASE#, NAME.....: 82133 - GHOST TOWN UNIT W#1H          FULL WI DECIMAL = .756531          #WELLS:      1
RRC#, WELL#.....: 18239 -          RRC DIST.: 01          FULL RI DECIMAL = .243469          DEPTH: 8146
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OPERATOR NAME.... JAVELIN ENERGY PARTN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 12018200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... BRISCOE RANCH (EAGLEFORD)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	9,346	12,002	0	63.61	3.47	3.47	.00	449757
ALT JOB#:	UNIT.....:	3	7,903	10,198	0	64.74	3.44	3.44	.00	387072
ALT LSE#:	EOR.....:	4	6,916	8,954	0	65.89	3.41	3.41	.00	344748
ALT RRC#:	GRAPH.....:	5	6,187	8,034	0	67.04	3.39	3.39	.00	313791

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8	5,174	6,750	0	68.23	3.36	3.36	.00	267072
---	-----	-----	-----	8	4,806	6,279	0	68.23	3.36	3.36	.00	248077
00	FRIO CO APPR DIST	.220000	552,090	9	4,496	5,882	0	68.23	3.36	3.36	.00	232075
01	FRIO COUNTY	.220000	552,090	10	4,231	5,544	0	68.23	3.36	3.36	.00	218396
34	PEARSALL ISD	.220000	552,090	11	4,003	5,250	0	68.23	3.36	3.36	.00	206627
60	FRIO HOSPITAL DISTRI	.220000	552,090	12	3,802	4,995	0	68.23	3.36	3.36	.00	196252
63	FRIO CO EMER SERVICE	.220000	552,090	13	3,625	4,768	0	68.23	3.36	3.36	.00	187116
65	EVERGREEN UNDERGROUN	.220000	552,090	14	3,466	4,564	0	68.23	3.36	3.36	.00	178908
83	CHARLOTTE ISD (ATASC	.780000	1,957,430	15	3,326	4,383	0	68.23	3.36	3.36	.00	171682

*** PARAMETERS ***

MO SHIFT:	6	DISC: 16.0	YRS MAX: 28	27	2,252	2,980	0	68.23	3.36	3.36	.00	116244
YRS FLAT:		FMVF:	8/8 RES:	28	2,184	2,891	0	68.23	3.36	3.36	.00	112734

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.78	119,028	155,348	0	6,021,977
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TYPE..(USNPQLHCT):: U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	3	4	5	6	7	8	9	10	11	12
				2	31507	0	481264	90500	390,764	312,771				125589
-----	-----	-----	-----	3	26540	0	413612	90500	323,112	222,950				93857
90,500				4	23099	0	367847	90500	277,347	164,977				72585
-----	-----	-----	-----	5	20604	0	334395	90500	243,895	125,067				57376

ALT JAN 1 HYPERBOLIC FORECAST:				12	12697	0	208949	90500	118,449	21,491	13478
OIL:	36.9 D	B: 1.500	De/Dt: 23.4 / 3.0	13	12120	0	199236	90500	108,736	17,007	11175
GAS:	46.8 D	B: 1.530	De/Dt: 22.7 / 3.0	14	11601	0	190509	90500	100,009	13,485	9292
PRD:	M	B:	De/Dt: /	15	11141	0	182823	90500	92,323	10,731	7755

PROD WELLS:	1	EQ	SCH#: 41	VAL:	8,000	17	10333	0	169420	90500	78,920	6,818	5433
SERV WELLS:		EQ	SCH#:	VAL:		18	9992	0	163556	90500	73,056	5,440	4561
INJ WELLS:		EQ	SCH#:	VAL:		19	9670	0	158175	90500	67,675	4,344	3835
COMPRESSRS:		HP:		VAL:		20	9375	0	153286	90500	62,786	3,474	3232
OTHER EQ VALUE(RCNLD):						21	9093	0	148668	90500	58,168	2,775	2726

LAST YR WI VAL:	900,820	24	8299	0	135693	90500	45,193	1,382	1636
LAST YR RI VAL:	486,880	25	8050	0	131624	90500	41,124	1,084	1380
LAST YR 8/8 VAL:	1,387,700	26	7809	0	127666	90500	37,166	844	1164

[illegible]

REMARKS1:	\$/BBLRESV:	18.01	EQUIP VAL:	1,992		
	\$/BBLPROD:	0	WI OIL VAL:	1,621,445	RI OIL VAL:	730,452
REMARKS2: 22% FRIO 78% ATASOCA	WI PAYOUT:	5.0	GAS VAL:	107,294	GAS VAL:	48,335
MC1:	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
MC2:				-----		-----

8/8 VALUE:	2,509,520	WI TOTAL:	1,730,730	RI TOTAL:	778,790
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JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82169 - GUY BOB FRO W#A1-2H,B1-2H,C1H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 18291 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6549
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	47,140	14,066	0	66.94	1.24	1.24	.00	2366664
---	-----	-----	-----	8	44,649	13,210	0	66.94	1.24	1.24	.00	2241603
00	FRIO CO APPR DIST	1.000000	20,148,390	9	42,459	12,471	0	66.94	1.24	1.24	.00	2131654
01	FRIO COUNTY	1.000000	20,148,390	10	40,522	11,827	0	66.94	1.24	1.24	.00	2034407
32	DILLEY ISD	1.000000	20,148,390	11	38,791	11,255	0	66.94	1.24	1.24	.00	1947502
60	FRIO HOSPITAL DISTRI	1.000000	20,148,390	12	37,234	10,746	0	66.94	1.24	1.24	.00	1869333
63	FRIO CO EMER SERVICE	1.000000	20,148,390	13	35,826	10,290	0	66.94	1.24	1.24	.00	1798644
65	EVERGREEN UNDERGROUN	1.000000	20,148,390	14	34,541	9,878	0	66.94	1.24	1.24	.00	1734131
				15	33,367	9,505	0	66.94	1.24	1.24	.00	1675190
				16	32,291	9,162	0	66.94	1.24	1.24	.00	1621170
				17	31,293	8,848	0	66.94	1.24	1.24	.00	1571065
				18	30,354	8,560	0	66.94	1.24	1.24	.00	1523923
				19	29,443	8,293	0	66.94	1.24	1.24	.00	1478186
				20	28,560	8,044	0	66.94	1.24	1.24	.00	1433855
				21	27,703	7,803	0	66.94	1.24	1.24	.00	1390829
				22	26,872	7,569	0	66.94	1.24	1.24	.00	1349109
				23	26,066	7,342	0	66.94	1.24	1.24	.00	1308644
				24	25,284	7,122	0	66.94	1.24	1.24	.00	1269383
	*** PARAMETERS ***			25	24,525	6,908	0	66.94	1.24	1.24	.00	1231278
				26	23,789	6,701	0	66.94	1.24	1.24	.00	1194327
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	23,075	6,500	0	66.94	1.24	1.24	.00	1158480
YRS FLAT:	FMVF:	8/8 RES:		28	22,383	6,305	0	66.94	1.24	1.24	.00	1123739
				=====	=====	=====						

OIL WELLHEAD PRICE: 73.92 GAS WI GR PRICE: 1.03 1,073,019 317,874 0 53,015,856

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
				1	24404	0	3512089	448964	3,063,125	2,844,051	1091675
				2	21156	0	3211458	448964	2,762,494	2,211,128	868025
				3	18748	0	2980336	448964	2,531,372	1,746,672	700488
448,964				4	16741	0	2796493	448964	2,347,529	1,396,404	571547
				5	15246	0	2647756	448964	2,198,792	1,127,519	470559
				6	14011	0	2524914	448964	2,075,950	917,695	390200
				7	13081	0	2379745	448964	1,930,781	735,802	319798
				8	12285	0	2253888	448964	1,804,924	592,953	263375
				9	11598	0	2143252	448964	1,694,288	479,839	217783
				10	10999	0	2045406	448964	1,596,442	389,771	180732
				11	10467	0	1957969	448964	1,509,005	317,601	150437
				12	9994	0	1879327	448964	1,430,363	259,525	125564
ALT JAN 1 HYPERBOLIC FORECAST:				13	9570	0	1808214	448964	1,359,250	212,601	105051
OIL: 220.3 D B: 1.500 De/Dt: 10.9 / 3.0				14	9187	0	1743318	448964	1,294,354	174,531	88072
GAS: 74.0 D B: 1.420 De/Dt: 13.8 / 3.0				15	8840	0	1684030	448964	1,235,066	143,564	73979
PRD: M B: De/Dt: /				16	8521	0	1629691	448964	1,180,727	118,321	62254

PROD WELLS: 5 EQ SCH#: 41 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	14,762,280	24	6623	0	1276006	448964	827,042	25,283	15933
LAST YR RI VAL:	6,724,980	25	6424	0	1237702	448964	788,738	20,783	13442
LAST YR 8/8 VAL:	21,487,260	26	6232	0	1200559	448964	751,595	17,077	11337
		27	6045	0	1164525	448964	715,561	14,010	9561
		28	5864	0	1129603	448964	680,639	11,489	8066
LAST YR OIL PROD:	76,479	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	27,241		298543	0	53314399	1257099240	743,407	14,169,723	5971220

REMARKS1: \$/BBLRESV: 17.51 EQUIP VAL: 7,469
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 14,090,373 RI OIL VAL: 5,937,781
MC1: WI PAYOUT: 5.6 GAS VAL: 79,336 GAS VAL: 33,433
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,148,390 WI TOTAL: 14,177,180 RI TOTAL: 5,971,210

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82127 - SCHORP-WHITE RANCH, LTD. FULL WI DECIMAL = .800000 #WELLS: 11
RRC#, WELL#.....: 18303 - RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 8515
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FRIO CO APPR DIST .835000 14,879,870

01 FRIO COUNTY .835000 14,879,870

34 PEARSALL ISD .835000 14,879,870

60 FRIO HOSPITAL DISTRI .835000 14,879,870

63 FRIO CO EMER SERVICE .835000 14,879,870

65 EVERGREEN UNDERGROUN .835000 14,879,870

80 LASALLE CO .165000 2,940,330

1 176,436 100,411 0 62.51 2.45 3.67 .00 8823211
2 104,826 59,945 0 63.61 2.43 3.64 .00 5334385
3 75,574 43,246 0 64.74 2.41 3.61 .00 3914129
4 59,428 33,996 0 65.89 2.39 3.58 .00 3132569
5 49,130 28,090 0 67.04 2.37 3.55 .00 2634940
6 41,966 23,979 0 68.23 2.35 3.53 .00 2290672
7 36,681 20,945 0 68.23 2.35 3.53 .00 2002196

00 FRIO CO APPR DIST .835000 14,879,870 544,041 310,612 0 28,132,102
01 FRIO COUNTY .835000 14,879,870
34 PEARSALL ISD .835000 14,879,870
60 FRIO HOSPITAL DISTRI .835000 14,879,870
63 FRIO CO EMER SERVICE .835000 14,879,870
65 EVERGREEN UNDERGROUN .835000 14,879,870
80 LASALLE CO .165000 2,940,330

1 196806 0 9020017 1909214* 7,110,803 6,602,239 2125638
2 116533 0 5450918 1852208 3,598,710 2,880,443 1116759
3 83378 0 3997507 1852208 2,145,299 1,480,278 711989
4 65000 0 3197569 1852208 1,345,361 800,274 495100
5 53259 0 2688199 1852208 835,991 428,688 361844
6 45081 0 2335753 1852208 483,545 213,756 273349
7 39377 0 2041573 1852208 189,365 72,165 207757

599434 0 28731536 1302246215,709,074 12,477,843 5292436
\$/BBLRESV: 28.07 EQUIP VAL: 49,936
\$/BBLPROD: 0 WI OIL VAL: 12,217,505 RI OIL VAL: 5,182,015
WI PAYOUT: 2.8 GAS VAL: 260,325 GAS VAL: 110,416
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,820,200 WI TOTAL: 12,527,770 RI TOTAL: 5,292,430
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,852,208
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 695.9 D B: 1.080 De/Dt: 49.5 / 3.0
GAS: 393.7 D B: 1.070 De/Dt: 49.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 72,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,858,110
LAST YR RI VAL: 6,418,370
LAST YR 8/8 VAL: 24,276,480
LAST YR OIL PROD: 297,525
LAST YR GAS PROD: 162,996
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/05/2025 MNRLSVIL

LEASE#, NAME.....: 82156 - LEPPARD W#A1H FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 18306 - A1H RRC DIST.: 01 FULL RI DECIMAL = .257500 DEPTH: 7260
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,029	1,827	0	62.51	5.42	5.42	.00
ALT RRC#:	GRAPH.....:	2	2,690	1,655	0	63.61	5.38	5.38	.00
		3	2,437	1,521	0	64.74	5.34	5.34	.00
		=====	=====	=====					=====
			8,156	5,003	0				384,782

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FRIO CO APPR DIST	1.000000	160,150	--	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	1.000000	160,150	1	7352	0	147939	120500	27,439	25,476
32	DILLEY ISD	1.000000	160,150	2	6611	0	133661	120500	13,161	10,534
60	FRIO HOSPITAL DISTRI	1.000000	160,150	3	6031	0	123176	120500	2,676	1,846
63	FRIO CO EMER SERVICE	1.000000	160,150		=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	160,150		19994	0	404776	361500	43,276	37,856

\$/BBLRESV:	5.94	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	35,986	RI OIL VAL:	109,842
WI PAYOUT:	.0	GAS VAL:	1,870	GAS VAL:	5,708
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	160,150	WI TOTAL:	44,600	RI TOTAL:	115,550

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 4.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.32	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
120,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.9 D	B: 1.670	De/Dt: 12.3 / 3.0
GAS:	5.3 D	B: 1.500	De/Dt: 10.0 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,210
LAST YR RI VAL: 120,280
LAST YR 8/8 VAL: 159,490

LAST YR OIL PROD: 2,719
LAST YR GAS PROD: 5,302

REMARKS1: API 163-33843
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/12/2025 MNRLSVIL

LEASE#, NAME.....: 82163 - JOHNSON-OSAGE UNIT B W#1H FULL WI DECIMAL = .754303 #WELLS: 1
RRC#, WELL#.....: 18312 - 1H RRC DIST.: 01 FULL RI DECIMAL = .245697 DEPTH: 5652
OPERATOR#, AGENT#: 273933 - 40

OPERATOR NAME....: FLINT OAK ENERGY, LL
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	765	0	62.51	3.74	3.74	.00	36071
00	FRIO CO APPR DIST	1.000000	111,890	2	658	0	63.61	3.71	3.71	.00	31572
01	FRIO COUNTY	1.000000	111,890	3	580	0	64.74	3.68	3.68	.00	28323
34	PEARSALL ISD	1.000000	111,890	4	522	0	65.89	3.66	3.66	.00	25944
60	FRIO HOSPITAL DISTRI	1.000000	111,890	5	475	0	67.04	3.63	3.63	.00	24020
63	FRIO CO EMER SERVICE	1.000000	111,890	6	438	0	68.23	3.61	3.61	.00	22542
65	EVERGREEN UNDERGROUN	1.000000	111,890	7	407	0	68.23	3.61	3.61	.00	20947
				8	380	0	68.23	3.61	3.61	.00	19557
				9	358	0	68.23	3.61	3.61	.00	18425
				10	340	0	68.23	3.61	3.61	.00	17498
				11	320	0	68.23	3.61	3.61	.00	16469
				12	306	0	68.23	3.61	3.61	.00	15749
				=====	=====	=====					=====
					5,549	0					277,117

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	36071	15500	20,571	19,100	10956
				2	0	0	31572	15500	16,072	12,864	8339
				3	0	0	28323	15500	12,823	8,848	6505
				4	0	0	25944	15500	10,444	6,213	5182
				5	0	0	24020	15500	8,520	4,369	4171
				6	0	0	22542	15500	7,042	3,113	3404
*** PARAMETERS ***				7	0	0	20947	15500	5,447	2,076	2751
				8	0	0	19557	15500	4,057	1,333	2233
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	0	0	18425	15500	2,925	828	1830
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	17498	15500	1,998	488	1511
				11	0	0	16469	15500	969	204	1236
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98			12	0	0	15749	15500	249	45	1028
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				0	0	277117	186000	91,117	59,481	49146

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

\$/BBLRESV: 14.21 EQUIP VAL: 3,261
\$/BBLPROD: 0 WI OIL VAL: 59,481 RI OIL VAL: 49,146
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.420 De/Dt: 15.4 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,120
LAST YR RI VAL: 36,840
LAST YR 8/8 VAL: 101,960

LAST YR OIL PROD: 1,183
LAST YR GAS PROD:

REMARKS1: API 163-33820
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82170 - FOUR CORNERS RANCH-UNIT 'B' FULL WI DECIMAL = .772612 #WELLS: 5
RRC#, WELL#.....: 18355 - RRC DIST.: 01 FULL RI DECIMAL = .227388 DEPTH: 8327
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	14,410	20,231	0	62.51	2.83	4.33	.00
01				2	11,346	17,586	0	63.61	2.80	4.30	.00
34				3	9,422	15,638	0	64.74	2.78	4.26	.00
60				4	8,091	14,135	0	65.89	2.76	4.24	.00
63				5	7,113	12,938	0	67.04	2.74	4.20	.00
65				6	6,360	11,958	0	68.23	2.72	4.17	.00
83				7	5,762	11,136	0	68.23	2.72	4.17	.00
---				8	5,276	10,437	0	68.23	2.72	4.17	.00
00				9	4,869	9,834	0	68.23	2.72	4.17	.00
01				10	4,525	9,309	0	68.23	2.72	4.17	.00
34				=====	=====	=====					=====
60					77,174	133,202	0				3,917,497
63											
65											
83											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				44235	0	740180	252023	488,157	453,244	209572
2				38044	0	595653	252023	343,630	275,045	147015
3				33588	0	504866	252023	252,843	174,464	108481
4				30142	0	442034	252023	190,011	113,027	82683
5				27389	0	395813	252023	143,790	73,734	64399
6				25130	0	360399	252023	108,376	47,908	51004
7				23402	0	327148	252023	75,125	28,629	40297
8				21933	0	300059	252023	48,036	15,780	32164
9				20666	0	277337	252023	25,314	7,170	25871
10				19563	0	258100	252023	6,077	1,484	20950
=====				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				284092	0	4201589	2520230	1,681,359	1,190,485	782436
YRS FLAT: FMVF: 8/8 RES:										

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.25 \$/BBLRESV: 18.62 EQUIP VAL: 14,379
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45 \$/BBLPROD: 0 WI OIL VAL: 1,109,989 RI OIL VAL: 729,531
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 80,495 GAS VAL: 52,904
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,987,300 WI TOTAL: 1,204,860 RI TOTAL: 782,440

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
252,023			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.5 D B: 1.180 De/Dt: 24.0 / 3.0
GAS: 60.0 D B: 1.380 De/Dt: 14.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,797,850
LAST YR RI VAL: 981,650
LAST YR 8/8 VAL: 2,779,500

LAST YR OIL PROD: 17,330
LAST YR GAS PROD: 24,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/20/2025 MNRLSVIL

LEASE#, NAME.....: 82164 - HARRISON-VOGEL UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18365 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5104
OPERATOR#, AGENT#: 273933 - 40
OPERATOR NAME....: FLINT OAK ENERGY, LL
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	59,180	--							
01	FRIO COUNTY	1.000000	59,180	1	0	0	45898	31517	14,381	13,352	14266
34	PEARSALL ISD	1.000000	59,180	2	0	0	38882	31517	7,365	5,895	10510
60	FRIO HOSPITAL DISTRI	1.000000	59,180	3	0	0	34425	31517	2,908	2,007	8091
63	FRIO CO EMER SERVICE	1.000000	59,180								
65	EVERGREEN UNDERGROUN	1.000000	59,180		0	0	119205	94551	24,654	21,254	32867
					\$/BBLRESV: 11.32		EQUIP VAL: 5,058				
					\$/BBLPROD: 0		WI OIL VAL: 21,254		RI OIL VAL: 32,867		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 59,180		WI TOTAL: 26,310		RI TOTAL: 32,870		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,517

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.510 De/Dt: 18.6 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,510
LAST YR RI VAL: 9,450
LAST YR 8/8 VAL: 24,960

LAST YR OIL PROD: 1,024
LAST YR GAS PROD:

REMARKS1: API 163-33830
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82165 - PALS RANCH W#13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18371 - 13H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7643
OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)

ALT FRZ.:	ALT G\$ RRC:	1	563	0	0	62.51	3.74	3.74	.00	26395
ALT JOB#:	UNIT.....:	2	483	0	0	63.61	3.71	3.71	.00	23043
ALT LSE#:	EOR.....:	3	426	0	0	64.74	3.68	3.68	.00	20684
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,472	0	0					70,122

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	34,960	--	-----	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	1.000000	34,960	1	0	0	26395	19965	6,430	5,970	8204
34	PEARSALL ISD	1.000000	34,960	2	0	0	23043	19965	3,078	2,464	6228
60	FRIO HOSPITAL DISTRI	1.000000	34,960	3	0	0	20684	19965	719	496	4862
63	FRIO CO EMER SERVICE	1.000000	34,960	=====	=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	34,960		0	0	70122	59895	10,227	8,930	19294
				\$/BBLRESV: 8.09		EQUIP VAL: 6,744					
				\$/BBLPROD: 0		WI OIL VAL: 8,930		RI OIL VAL: 19,294			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		34,960	WI TOTAL:	15,670	RI TOTAL:	19,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,965

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.420 De/Dt: 15.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,680
LAST YR RI VAL: 17,780
LAST YR 8/8 VAL: 36,460

LAST YR OIL PROD: 576
LAST YR GAS PROD:

REMARKS1: API 163-33833
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82230 - JACKSON, ET AL-BOBWHITE UNIT FULL WI DECIMAL = .770406 #WELLS: 3
RRC#, WELL#.....: 18421 - RRC DIST.: 01 FULL RI DECIMAL = .229594 DEPTH: 8382
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 19,115	7,567	0	62.51	1.79	1.79	.00	920542
ALT JOB#:	2 14,913	5,901	0	63.61	1.79	1.79	.00	730819
ALT LSE#:	3 12,238	4,850	0	64.74	1.77	1.77	.00	610384
ALT RRC#:	4 10,383	4,126	0	65.89	1.76	1.76	.00	527062
	5 9,022	3,599	0	67.04	1.74	1.74	.00	465968
	6 7,979	3,193	0	68.23	1.73	1.73	.00	419415
	7 7,153	2,871	0	68.23	1.73	1.73	.00	375996
	8 6,485	2,611	0	68.23	1.73	1.73	.00	340883
JUR JURISDICTION NAME PERCENT 8/8 VALUE	00 FRIO CO APPR DIST 1.000000 2,140,080	=====	=====	=====				=====
	01 FRIO COUNTY 1.000000 2,140,080	87,288	34,718	0				4,391,069
	34 PEARSALL ISD 1.000000 2,140,080							
	60 FRIO HOSPITAL DISTRI 1.000000 2,140,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	63 FRIO CO EMER SERVICE 1.000000 2,140,080	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	65 EVERGREEN UNDERGROUN 1.000000 2,140,080	----	-----	-----	-----	-----	-----	-----

	1 10435	0	930977	466528*	464,449	431,232	258719
	2 8138	0	738957	321855	417,102	333,853	178571
	3 6614	0	616998	321855	295,143	203,652	129653
	4 5595	0	532657	321855	210,802	125,393	97330
	5 4824	0	470792	321855	148,937	76,373	74805
	6 4256	0	423671	321855	101,816	45,009	58537
	7 3826	0	379822	321855	57,967	22,090	45634
	8 3480	0	344363	321855	22,508	7,394	35977
	=====	=====	=====	=====	=====	=====	=====
	47168	0	4438237	2719513	1,718,724	1,244,996	879226

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 18.32 EQUIP VAL: 15,853
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,231,764 RI OIL VAL: 869,882
WI PAYOUT: 3.4 GAS VAL: 13,231 GAS VAL: 9,344
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
321,855			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.5 D B: 1.020 De/Dt: 24.5 / 3.0
GAS: 24.0 D B: 1.080 De/Dt: 24.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,391,390
LAST YR RI VAL: 1,309,380
LAST YR 8/8 VAL: 3,700,770

LAST YR OIL PROD: 23,570
LAST YR GAS PROD: 16,759
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82200 - HAWKBILL UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18487 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7570
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	116106	64001	52,105	48,588	36248
00	FRIO CO APPR DIST	.550000	50,750		=====	=====	=====	=====	=====	=====	=====
01	FRIO COUNTY	.550000	50,750		0	0	116106	64001	52,105	48,588	36248
34	PEARSALL ISD	.550000	50,750								
60	FRIO HOSPITAL DISTRI	.550000	50,750		\$/BBLRESV: 26.59		EQUIP VAL:		7,435		
63	FRIO CO EMER SERVICE	.550000	50,750		\$/BBLPROD: 0		WI OIL VAL:		48,588		RI OIL VAL: 36,248
65	EVERGREEN UNDERGROUN	.550000	50,750		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0
83	CHAROLTTE ISD (ATASC	.450000	41,520		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====	
				8/8 VALUE:		92,270		WI TOTAL:		56,020	
								RI TOTAL:		36,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.59 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.070 De/Dt: 60.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,778
LAST YR GAS PROD: 205

REMARKS1:
REMARKS2: 55% FRIO 45% ATASCOSA
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/22/2025 MNRLSVIL

LEASE#, NAME.....: 82175 - SADDLEBRED 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18527 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7861

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 100
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82177 - THOROUGHbred 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18528 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7906
OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33806
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82180 - SHEEPFOOT 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18545 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7808
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 854,410
01 FRIO COUNTY 1.000000 854,410
34 PEARSALL ISD 1.000000 854,410
60 FRIO HOSPITAL DISTRI 1.000000 854,410
63 FRIO CO EMER SERVICE 1.000000 854,410
65 EVERGREEN UNDERGROUN 1.000000 854,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,478 1,288 0 62.51 2.85 2.85 .00 350587
2 5,813 1,016 0 63.61 2.83 2.83 .00 277324
3 4,779 852 0 64.74 2.81 2.81 .00 232044
4 4,072 744 0 65.89 2.78 2.78 .00 201228
5 3,552 662 0 67.04 2.77 2.77 .00 178595
6 3,159 600 0 68.23 2.75 2.75 .00 161654
7 2,846 551 0 68.23 2.75 2.75 .00 145637
8 2,593 510 0 68.23 2.75 2.75 .00 132690

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2753 0 353340 133186 220,154 204,409 109830
2 2156 0 279480 133186 146,294 117,095 75541
3 1796 0 233840 133186 100,654 69,452 54961
4 1551 0 202779 133186 69,593 41,397 41444
5 1375 0 179970 133186 46,784 23,991 31984
6 1238 0 162892 133186 29,706 13,132 25173
7 1136 0 146773 133186 13,587 5,178 19724
8 1052 0 133742 133186 556 183 15628

=====

13057 0 1692816 1065488 627,328 474,837 374285

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

133,186

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: 1.120 De/Dt: 25.1 / 3.0
GAS: 4.1 D B: 1.490 De/Dt: 24.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 571,760
LAST YR RI VAL: 441,650
LAST YR 8/8 VAL: 1,013,410

LAST YR OIL PROD: 7,267
LAST YR GAS PROD: 1,187

REMARKS1: API 163-33934
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/05/2025 MNRLSVIL

LEASE#, NAME.....: 82199 - MCKINNEY W#1H,3H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18548 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5193
OPERATOR#, AGENT#: 016551 -

OPERATOR NAME....: AMAC ENERGY, L.L.C.
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,157	0	62.51	3.74	3.74	.00	101126
				2	1,933	0	63.61	3.71	3.71	.00	92219
				3	1,760	0	64.74	3.68	3.68	.00	85457
				4	1,619	0	65.89	3.66	3.66	.00	80007
				5	1,503	0	67.04	3.63	3.63	.00	75571
				6	1,406	0	68.23	3.61	3.61	.00	71949
				7	1,324	0	68.23	3.61	3.61	.00	67752
				8	1,253	0	68.23	3.61	3.61	.00	64119
00	FRIO CO APPR DIST	1.000000	356,120	9	1,189	0	68.23	3.61	3.61	.00	60844
01	FRIO COUNTY	1.000000	356,120	10	1,135	0	68.23	3.61	3.61	.00	58081
34	PEARSALL ISD	1.000000	356,120	11	1,084	0	68.23	3.61	3.61	.00	55471
60	FRIO HOSPITAL DISTRI	1.000000	356,120	12	1,039	0	68.23	3.61	3.61	.00	53168
63	FRIO CO EMER SERVICE	1.000000	356,120	13	999	0	68.23	3.61	3.61	.00	51121
65	EVERGREEN UNDERGROUN	1.000000	356,120	14	963	0	68.23	3.61	3.61	.00	49279
				15	929	0	68.23	3.61	3.61	.00	47539
				16	899	0	68.23	3.61	3.61	.00	46004
				=====							=====
				21,192							1,059,707

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	101126	46000	55,126	51,183	31434
				2	0	92219	46000	46,219	36,994	24926
				3	0	85457	46000	39,457	27,226	20086
				4	0	80007	46000	34,007	20,229	16352
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	0	75571	46000	29,571	15,164	13430
YRS FLAT:	FMVF:	8/8 RES:		6	0	71949	46000	25,949	11,471	11119
				7	0	67752	46000	21,752	8,289	9105
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98			8	0	64119	46000	18,119	5,952	7493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98			9	0	60844	46000	14,844	4,204	6182
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	0	58081	46000	12,081	2,950	5132
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	55471	46000	9,471	1,993	4262
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	53168	46000	7,168	1,301	3552
				13	0	51121	46000	5,121	801	2970
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	49279	46000	3,279	442	2490
				15	0	47539	46000	1,539	179	2088
46,000				16	0	46004	46000	4	0	1757
				=====			=====	=====	=====	=====
				0			1059707	736000	323,707	188,378

\$/BBLRESV: 11.85 EQUIP VAL: 5,365
\$/BBLPROD: 0 WI OIL VAL: 188,378 RI OIL VAL: 162,378
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.480 De/Dt: 11.2 / 3.0 8/8 VALUE: 356,120 WI TOTAL: 193,740 RI TOTAL: 162,380
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,000
LAST YR RI VAL: 175,660
LAST YR 8/8 VAL: 367,660

LAST YR OIL PROD: 2,425
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/14/2025 MNRLSVIL

LEASE#, NAME.....: 82232 - ORION 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18571 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8013
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,582	5,533	0	62.51	6.54	6.54	.00	261698
ALT JOB#:	UNIT.....:	2	4,570	4,543	0	63.61	6.48	6.48	.00	218023
ALT LSE#:	EOR.....:	3	3,925	3,908	0	64.74	6.44	6.44	.00	190578
ALT RRC#:	GRAPH.....:	4	3,474	3,459	0	65.89	6.39	6.39	.00	171676
		5	3,134	3,122	0	67.04	6.34	6.34	.00	157578
		6	2,873	2,857	0	68.23	6.29	6.29	.00	147019

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,658	2,644	0	68.23	6.29	6.29	.00	136017
---	-----	-----	-----	8	2,481	2,469	0	68.23	6.29	6.29	.00	126959
00	FRIO CO APPR DIST	.050000	37,370	9	2,334	2,316	0	68.23	6.29	6.29	.00	119437

01	FRIO COUNTY	.050000	37,370	=====	=====	=====	=====	=====	=====	=====	=====	=====
34	PEARSALL ISD	.050000	37,370		31,031	30,851	0					1,528,985

60	FRIO HOSPITAL DISTRI	.050000	37,370									
63	FRIO CO EMER SERVICE	.050000	37,370									
65	EVERGREEN UNDERGROUN	.050000	37,370									
83	CHAROLITTE ISD (ATASC	.950000	709,980									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	27139	0	288837	125001	163,836	152,118	89780	
				2	22079	0	240102	125001	115,101	92,128	64897	
				3	18876	0	209454	125001	84,453	58,273	49230	
				4	16577	0	188253	125001	63,252	37,624	38475	
				5	14845	0	172423	125001	47,422	24,318	30643	
				6	13478	0	160497	125001	35,496	15,691	24803	
				7	12473	0	148490	125001	23,489	8,952	19954	
				8	11648	0	138607	125001	13,606	4,470	16197	
				9	10926	0	130363	125001	5,362	1,519	13246	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		148041	0	1677026	1125009	552,017	395,093	347225	
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 5.21										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.21										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,001			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.580 De/Dt: 20.9 / 3.0
GAS: 17.1 D B: 1.550 De/Dt: 20.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 412,660
LAST YR RI VAL: 349,070
LAST YR 8/8 VAL: 761,730

LAST YR OIL PROD: 4,075
LAST YR GAS PROD: 5,951

REMARKS1: API 163-33935
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82176 - APOLLO 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18572 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7954
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,296	2,268	0	68.23	4.35	5.64	.00	168665
---	-----	-----	-----	8	2,976	2,081	0	68.23	4.35	5.64	.00	152289
00	FRIO CO APPR DIST	.500000	687,640	9	2,712	1,926	0	68.23	4.35	5.64	.00	138780
01	FRIO COUNTY	.500000	687,640	10	2,496	1,797	0	68.23	4.35	5.64	.00	127727
34	PEARSALL ISD	.500000	687,640		=====	=====	=====					=====
60	FRIO HOSPITAL DISTRI	.500000	687,640		48,365	31,134	0					2,375,648
63	FRIO CO EMER SERVICE	.500000	687,640									
65	EVERGREEN UNDERGROUN	.500000	687,640		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
83	CHAROLITTE ISD (ATASC	.500000	687,640	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.60 \$/BBLRESV: 22.22 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67 \$/BBLPROD: 0 WI OIL VAL: 805,990 RI OIL VAL: 507,370
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 35,056 GAS VAL: 22,068
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,375,280 WI TOTAL: 845,840 RI TOTAL: 529,440

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,669			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.3 D B: 1.110 De/Dt: 32.4 / 3.0
GAS: 20.5 D B: 1.360 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,050,890
LAST YR RI VAL: 668,940
LAST YR 8/8 VAL: 1,719,830

LAST YR OIL PROD: 18,838
LAST YR GAS PROD: 7,414

REMARKS1:
REMARKS2: API 163-33937
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82179 - CORSAIR 1H W#1H FULL WI DECIMAL = .755200 #WELLS: 1
RRC#, WELL#.....: 18573 - RRC DIST.: 01 FULL RI DECIMAL = .244800 DEPTH: 8545
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 540,310
01 FRIO COUNTY 1.000000 540,310
34 PEARSALL ISD 1.000000 540,310
60 FRIO HOSPITAL DISTRI 1.000000 540,310
63 FRIO CO EMER SERVICE 1.000000 540,310
65 EVERGREEN UNDERGROUN 1.000000 540,310

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,223 5,292 0 62.51 3.24 4.69 .00 199358
2 3,531 4,477 0 63.61 3.21 4.66 .00 169623
3 3,034 3,918 0 64.74 3.19 4.62 .00 148337
4 2,664 3,507 0 65.89 3.17 4.59 .00 132561
5 2,374 3,187 0 67.04 3.14 4.55 .00 120192
6 2,144 2,932 0 68.23 3.12 4.52 .00 110475
7 1,954 2,721 0 68.23 3.12 4.52 .00 100684
8 1,794 2,545 0 68.23 3.12 4.52 .00 92440

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
21,718 28,579 0 1,073,670
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --

1 12949 0 212307 93389 118,918 110,413 65926
2 10853 0 180476 93389 87,087 69,705 48726
3 9439 0 157776 93389 64,387 44,428 37029
4 8396 0 140957 93389 47,568 28,295 28763
5 7557 0 127749 93389 34,360 17,620 22665
6 6908 0 117383 93389 23,994 10,607 18107
7 6411 0 107095 93389 13,706 5,223 14372
8 5997 0 98437 93389 5,048 1,659 11492
===== 68510 0 1142180 747112 395,068 287,950 247080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.50 EQUIP VAL: 5,284
\$/BBLPROD: 0 WI OIL VAL: 270,678 RI OIL VAL: 232,260
WI PAYOUT: 3.5 GAS VAL: 17,272 GAS VAL: 14,820
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

93,389

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.040 De/Dt: 17.8 / 3.0
GAS: 16.0 D B: 1.490 De/Dt: 17.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,840
LAST YR RI VAL: 329,240
LAST YR 8/8 VAL: 747,080

LAST YR OIL PROD: 5,641
LAST YR GAS PROD: 7,925

REMARKS1: API 163-33948
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82187 - ALC RANCH W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18580 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7138
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,939	16,200	0	68.23	1.87	4.03	.00	99223
---	-----	-----	-----	8	1,772	14,814	0	68.23	1.87	4.03	.00	90678
00	FRIO CO APPR DIST	.380000	403,950	9	1,633	13,652	0	68.23	1.87	4.03	.00	83565
01	FRIO COUNTY	.380000	403,950	10	1,516	12,662	0	68.23	1.87	4.03	.00	77578
32	DILLEY ISD	.380000	403,950	11	1,414	11,810	0	68.23	1.87	4.03	.00	72358
60	FRIO HOSPITAL DISTRI	.380000	403,950	12	1,325	11,066	0	68.23	1.87	4.03	.00	67804
63	FRIO CO EMER SERVICE	.380000	403,950	13	1,248	10,416	0	68.23	1.87	4.03	.00	63863
65	EVERGREEN UNDERGROUN	.380000	403,950	14	1,179	9,838	0	68.23	1.87	4.03	.00	60332
81	ZAVALA CO	.510000	542,140	15	1,118	9,323	0	68.23	1.87	4.03	.00	57211
84	DIMMIT CO	.110000	116,930	16	1,063	8,862	0	68.23	1.87	4.03	.00	54396

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	55664	0	272074	64769	207,305	193,312	105007
				2	44926	0	222827	64769	158,058	128,164	75174
*** PARAMETERS ***				3	37673	0	189941	64769	125,172	88,260	55950
				4	32262	0	166233	64769	101,464	62,212	42865
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	28316	0	148485	64769	83,716	44,634	33428
YRS FLAT:	FMVF:	8/8 RES:		6	25087	0	134545	64769	69,776	32,350	26514
				7	22721	0	121944	64769	57,175	23,050	21078
OIL WELLHEAD PRICE: 75.34				8	20777	0	111455	64769	46,686	16,366	16899
OIL %TAX ALLOWABLE: 9.6				9	19147	0	102712	64769	37,943	11,566	13662
TYPE..(USNPQLHCT): U				10	17758	0	95336	64769	30,567	8,103	11122
GRAV SCHED#/DEGREE: /				11	16564	0	88922	64769	24,153	5,567	9099
PRD WELLHEAD PRICE:				12	15520	0	83324	64769	18,555	3,719	7480
				13	14608	0	78471	64769	13,702	2,388	6178
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	13798	0	74130	64769	9,361	1,418	5119
-----	-----	-----	-----	15	13076	0	70287	64769	5,518	728	4257
64,769				16	12429	0	66825	64769	2,056	236	3550
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					390326	0	2027511	1036304	991,207	622,073	437382

\$/BBLRESV: 20.34 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 502,315 RI OIL VAL: 353,179
WI PAYOUT: 4.4 GAS VAL: 119,758 GAS VAL: 84,202
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.080 De/Dt: 21.2 / 3.0 8/8 VALUE: 1,063,030 WI TOTAL: 625,650 RI TOTAL: 437,380
GAS: 118.1 D B: 1.060 De/Dt: 20.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,108,540
LAST YR RI VAL: 716,820
LAST YR 8/8 VAL: 1,825,360

LAST YR OIL PROD: 5,162
LAST YR GAS PROD: 37,166

REMARKS1:
REMARKS2: FRIO 38% ZAVALA 51% 11% DIMMIT
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82347 - RACCOON CREEK 1H W#1H FULL WI DECIMAL = .774803 #WELLS: 1
RRC#, WELL#.....: 18589 - 1H RRC DIST.: 01 FULL RI DECIMAL = .225197 DEPTH: 8286
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	7,078	7,256	0	63.55	3.15	3.15	.00	348512
ALT JOB#:	UNIT.....:	2	6,274	6,472	0	64.67	3.12	3.12	.00	314368
ALT LSE#:	EOR.....:	3	5,633	5,873	0	65.81	3.11	3.11	.00	287225
ALT RRC#:	GRAPH.....:	4	5,116	5,397	0	66.97	3.08	3.08	.00	265462
		5	4,683	5,007	0	68.15	3.05	3.05	.00	247276

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	7,078	7,256	0	63.55	3.15	3.15	.00	348512
2	6,274	6,472	0	64.67	3.12	3.12	.00	314368
3	5,633	5,873	0	65.81	3.11	3.11	.00	287225
4	5,116	5,397	0	66.97	3.08	3.08	.00	265462
5	4,683	5,007	0	68.15	3.05	3.05	.00	247276
6	4,317	4,682	0	69.35	3.04	3.04	.00	231964
7	4,008	4,406	0	69.35	3.04	3.04	.00	215360
8	3,737	4,167	0	69.35	3.04	3.04	.00	200799
9	3,501	3,960	0	69.35	3.04	3.04	.00	188118
10	3,293	3,775	0	69.35	3.04	3.04	.00	176941
11	3,110	3,610	0	69.35	3.04	3.04	.00	167108
12	2,946	3,462	0	69.35	3.04	3.04	.00	158296
13	2,802	3,333	0	69.35	3.04	3.04	.00	150559
14	2,663	3,211	0	69.35	3.04	3.04	.00	143090
15	2,541	3,100	0	69.35	3.04	3.04	.00	136534
16	2,431	3,000	0	69.35	3.04	3.04	.00	130624
17	2,328	2,906	0	69.35	3.04	3.04	.00	125089
18	2,236	2,819	0	69.35	3.04	3.04	.00	120146
=====								
	68,697	76,436	0					3,607,471

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	17709	0	366221	124226	241,995	225,660	99693
2	15645	0	330013	124226	205,787	166,867	78804
3	14152	0	301377	124226	177,151	124,911	63127
4	12879	0	278341	124226	154,115	94,494	51142
5	11832	0	259108	124226	134,882	71,914	41762
6	11028	0	242992	124226	118,766	55,062	34354
7	10378	0	225738	124226	101,512	40,924	27996
8	9815	0	210614	124226	86,388	30,284	22912
9	9327	0	197445	124226	73,219	22,320	18842
10	8892	0	185833	124226	61,607	16,330	15556
11	8503	0	175611	124226	51,385	11,845	12895
12	8154	0	166450	124226	42,224	8,463	10721
13	7851	0	158410	124226	34,184	5,958	8951
14	7563	0	150653	124226	26,427	4,005	7467
15	7302	0	143836	124226	19,610	2,584	6253
16	7066	0	137690	124226	13,464	1,543	5252
17	6845	0	131934	124226	7,708	768	4414
18	6640	0	126786	124226	2,560	222	3721
=====							
	181581	0	3789052	2236068	1,552,984	884,154	513862

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.010 De/Dt: 12.0 / 3.0 \$/BBLRESV: 15.82 EQUIP VAL: 3,244
GAS: 21.2 D B: 1.530 De/Dt: 11.7 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 841,783 RI OIL VAL: 489,236
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 42,370 GAS VAL: 24,625
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 1,401,260 WI TOTAL: 887,400 RI TOTAL: 513,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,378,410
LAST YR RI VAL: 688,180
LAST YR 8/8 VAL: 2,066,590

LAST YR OIL PROD: 8,555
LAST YR GAS PROD: 9,417

REMARKS1: API 013-35303
REMARKS2: FRIO/ATASCOSA SPLIT
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 6/02/2025 MNRLSVIL

LEASE#, NAME.....: 9918596 - HIDEAWAY RANCH

FULL WI DECIMAL = .719918

#WELLS: 11

RRC#, WELL#.....: 18596 - RRC DIST.: 01

FULL RI DECIMAL = .280082

DEPTH: 5636

OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 100,322	98,728	0	62.51	3.74	3.74	.00	4514698
ALT G\$ RRC:	2 91,436	90,662	0	63.61	3.71	3.71	.00	4187219
ALT JOB#:	3 84,340	84,091	0	64.74	3.68	3.68	.00	3930876
ALT LSE#:	4 78,514	78,611	0	65.89	3.66	3.66	.00	3724343
ALT RRC#:	5 73,631	73,959	0	67.04	3.63	3.63	.00	3553675
	6 69,463	69,953	0	68.23	3.61	3.61	.00	3412023

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	8	62,698	63,374	0	68.23	3.61	3.61	.00	3079726
00	FRIO CO APPR DIST	.200000	5,440,200	9	59,903	60,632	0	68.23	3.61	3.61	.00	2942436
01	FRIO COUNTY	.200000	5,440,200	10	57,411	58,172	0	68.23	3.61	3.61	.00	2820029
32	DILLEY ISD	.200000	5,440,200	11	55,168	55,951	0	68.23	3.61	3.61	.00	2709852
60	FRIO HOSPITAL DISTRI	.200000	5,440,200	12	53,143	53,935	0	68.23	3.61	3.61	.00	2610384
63	FRIO CO EMER SERVICE	.200000	5,440,200	13	51,297	52,098	0	68.23	3.61	3.61	.00	2519709
65	EVERGREEN UNDERGROUN	.200000	5,440,200	14	49,610	50,408	0	68.23	3.61	3.61	.00	2436843
81	ZAVALA CO	.800000	21,760,800	15	48,060	48,854	0	68.23	3.61	3.61	.00	2360707

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	25	35,440	36,025	0	68.23	3.61	3.61	.00	1740813
YRS FLAT:	FMVF:	8/8 RES:	26	34,377	34,944	0	68.23	3.61	3.61	.00	1688598
			27	33,346	33,896	0	68.23	3.61	3.61	.00	1637956
			28	32,346	32,879	0	68.23	3.61	3.61	.00	1588836

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	1,508,942	1,522,361	0	72,994,752

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	---	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	265824	0	4780522	1025001	3,755,521	3,486,926	1734308
-----	-----	-----	-----	2	242149	0	4429368	1025001	3,404,367	2,724,889	1397318
1,025,001	-----	-----	-----	3	222782	0	4153658	1025001	3,128,657	2,158,805	1139436
-----	-----	-----	-----	4	207132	0	3931475	1025001	2,906,474	1,728,887	937815
	-----	-----	-----	5	193277	0	3746952	1025001	2,721,951	1,395,789	777209
				6	181801	0	3593824	1025001	2,568,823	1,135,574	648218
				7	172710	0	3407606	1025001	2,382,605	907,987	534463
				8	164703	0	3244429	1025001	2,219,428	729,127	442489
				9	157577	0	3100013	1025001	2,075,012	587,665	367652
				10	151183	0	2971212	1025001	1,946,211	475,167	306417
				11	145411	0	2855263	1025001	1,830,262	385,215	256047
				12	140172	0	2750556	1025001	1,725,555	313,085	214490

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 289.2 D B: 1.590 De/Dt: 9.5 / 3.0

GAS: 283.3 D B: 1.550 De/Dt: 8.7 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 41 VAL: 66,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,707,530

LAST YR RI VAL: 10,713,100

LAST YR 8/8 VAL: 27,420,630

LAST YR OIL PROD: 103,003

LAST YR GAS PROD: 95,586

REMARKS1:	\$/BBLRESV: 15.15	EQUIP VAL: 16,431	WI OIL VAL: 16,460,041	RI OIL VAL: 9,318,845
REMARKS2:	\$/BBLPROD: 0		GAS VAL: 897,544	GAS VAL: 508,144
MC1:	WI PAYOUT: 5.6		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 6.2			

8/8 VALUE:	27,201,010	WI TOTAL:	17,374,020	RI TOTAL:	9,826,990
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JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82206 - ARABIAN 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18627 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8173
OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33940
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 7/04/2025 MNRLSVIL				
LEASE#, NAME.....: 82207 - ARABIAN 2H W#2H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 18628 - 2H RRC DIST..: 01				FULL RI DECIMAL = .250000				DEPTH: 8129				
OPERATOR#, AGENT#: 100351 - 40												
OPERATOR NAME....: JAVELIN ENERGY PARTN												
OIL FIELD#.....: 12018200												
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.:				1	13,038	7,323	0	62.51	3.78	5.29	.00	611254
ALT G\$ RRC:				2	11,169	6,685	0	63.61	3.75	5.26	.00	532845
ALT JOB#:				3	9,771	6,169	0	64.74	3.72	5.22	.00	474431
ALT LSE#:				4	8,687	5,740	0	65.89	3.69	5.18	.00	429290
ALT RRC#:				5	7,823	5,379	0	67.04	3.67	5.14	.00	393340
				6	7,115	5,067	0	68.23	3.64	5.10	.00	364092
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	6,526	4,801	0	68.23	3.64	5.10	.00	333952
				8	6,026	4,563	0	68.23	3.64	5.10	.00	308365
00 FRIO CO APPR DIST 1.000000 2,928,350				9	5,600	4,355	0	68.23	3.64	5.10	.00	286566
01 FRIO COUNTY 1.000000 2,928,350				10	5,231	4,168	0	68.23	3.64	5.10	.00	267683
34 PEARSALL ISD 1.000000 2,928,350				11	4,909	4,000	0	68.23	3.64	5.10	.00	251206
60 FRIO HOSPITAL DISTRI 1.000000 2,928,350				12	4,623	3,846	0	68.23	3.64	5.10	.00	236570
63 FRIO CO EMER SERVICE 1.000000 2,928,350				13	4,367	3,708	0	68.23	3.64	5.10	.00	223470
65 EVERGREEN UNDERGROUN 1.000000 2,928,350				14	4,140	3,582	0	68.23	3.64	5.10	.00	211854
				15	3,936	3,465	0	68.23	3.64	5.10	.00	201415
				16	3,750	3,358	0	68.23	3.64	5.10	.00	191897
				17	3,582	3,256	0	68.23	3.64	5.10	.00	183300
				18	3,426	3,158	0	68.23	3.64	5.10	.00	175317
				19	3,286	3,063	0	68.23	3.64	5.10	.00	168153
				20	3,156	2,971	0	68.23	3.64	5.10	.00	161500
				21	3,037	2,882	0	68.23	3.64	5.10	.00	155411
				22	2,925	2,796	0	68.23	3.64	5.10	.00	149680
				23	2,822	2,712	0	68.23	3.64	5.10	.00	144409
				24	2,727	2,631	0	68.23	3.64	5.10	.00	139547
*** PARAMETERS ***				25	2,636	2,552	0	68.23	3.64	5.10	.00	134891
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	2,553	2,475	0	68.23	3.64	5.10	.00	130643
YRS FLAT: FMVF: 8/8 RES:				27	2,473	2,401	0	68.23	3.64	5.10	.00	126550
				28	2,399	2,329	0	68.23	3.64	5.10	.00	122763
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.01					141,733	109,435	0				7,110,394	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	20761	0	632015	108539	523,476	486,037	199029	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	18802	0	551647	108539	443,108	354,669	151151	
				3	17212	0	491643	108539	383,104	264,345	117186	
108,539				4	15885	0	445175	108539	336,636	200,245	92295	
				5	14806	0	408146	108539	299,607	153,636	73589	
				6	13833	0	377925	108539	269,386	119,085	59262	
				7	13107	0	347059	108539	238,520	90,897	47345	
				8	12457	0	320822	108539	212,283	69,739	38073	
				9	11889	0	298455	108539	189,916	53,787	30812	
				10	11379	0	279062	108539	170,523	41,633	25062	
				11	10920	0	262126	108539	153,587	32,326	20477	
ALT JAN 1 HYPERBOLIC FORECAST:				12	10500	0	247070	108539	138,531	25,135	16789	
OIL: 38.9 D B: 1.020 De/Dt: 15.4 / 3.0				13	10123	0	233593	108539	125,054	19,559	13807	
GAS: 21.1 D B: 1.480 De/Dt: 9.3 / 3.0				14	9779	0	221633	108539	113,094	15,250	11395	
PRD: M B: De/Dt: /				15	9459	0	210874	108539	102,335	11,896	9430	
				16	9167	0	201064	108539	92,525	9,272	7822	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	8889	0	192189	108539	83,650	7,227	6503	
SERV WELLS: EQ SCH#: VAL:				18	8621	0	183938	108539	75,399	5,615	5413	
INJ WELLS: EQ SCH#: VAL:				19	8362	0	176515	108539	67,976	4,364	4517	
COMPRESSRS: HP: VAL:				20	8111	0	169611	108539	61,072	3,380	3775	
OTHER EQ VALUE(RCNLD):				21	7868	0	163279	108539	54,740	2,612	3161	
				22	7633	0	157313	108539	48,774	2,006	2649	
				23	7404	0	151813	108539	43,274	1,535	2223	
LAST YR WI VAL: 1,599,180				24	7183	0	146730	108539	38,191	1,167	1868	
LAST YR RI VAL: 719,710				25	6967	0	141858	108539	33,319	878	1571	
LAST YR 8/8 VAL: 2,318,890				26	6757	0	137400	108539	28,861	656	1323	
				27	6555	0	133105	108539	24,566	481	1114	
				28	6358	0	129121	108539	20,582	348	941	
LAST YR OIL PROD: 14,610				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 8,988					300787	0	7411181	3039092	4,372,089	1,977,780	948582	
REMARKS1: API 163-33941					\$/BBLRESV: 17.85		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,897,510		RI OIL VAL: 910,083			
MC1:					WI PAYOUT: 5.0		GAS VAL: 80,268		GAS VAL: 38,498			
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,928,350		WI TOTAL: 1,979,770		RI TOTAL: 948,580			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82186 - WHARNCLIFFE 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18630 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7705
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 705,120
01 FRIO COUNTY 1.000000 705,120
34 PEARSALL ISD 1.000000 705,120
60 FRIO HOSPITAL DISTRI 1.000000 705,120
63 FRIO CO EMER SERVICE 1.000000 705,120
65 EVERGREEN UNDERGROUN 1.000000 705,120

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,164 2,607 0 62.51 2.77 2.77 .00 335866
2 5,242 2,166 0 63.61 2.76 2.76 .00 250083
3 4,140 1,873 0 64.74 2.73 2.73 .00 201018
4 3,420 1,661 0 65.89 2.71 2.71 .00 169008
5 2,915 1,502 0 67.04 2.70 2.70 .00 146566
6 2,542 1,374 0 68.23 2.67 2.67 .00 130080
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 5416 0 341282 146143* 195,139 181,183 106081
2 4484 0 254567 121826 132,741 106,247 68807
3 3835 0 204853 121826 83,027 57,289 48148
4 3376 0 172384 121826 50,558 30,074 35232
5 3042 0 149608 121826 27,782 14,246 26589
6 2751 0 132831 121826 11,005 4,865 20528
=====

22904 0 1255525 755273 500,252 393,904 305385
\$/BBLRESV: 20.28 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 386,718 RI OIL VAL: 299,814
WI PAYOUT: 2.9 GAS VAL: 7,186 GAS VAL: 5,571
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 705,120 WI TOTAL: 399,730 RI TOTAL: 305,390
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

121,826

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.010 De/Dt: 30.5 / 3.0
GAS: 8.0 D B: 1.490 De/Dt: 19.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,700
LAST YR RI VAL: 271,940
LAST YR 8/8 VAL: 631,640

LAST YR OIL PROD: 9,023
LAST YR GAS PROD: 3,435
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 163-33964
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/21/2025 MNRLSVIL

LEASE#, NAME.....: 82141 - HCE BB 01 W#201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18633 - 201H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6233
OPERATOR#, AGENT#: 102710 - 400
OPERATOR NAME....: FULCRUM ENERGY OPERA
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	142,990	--	-----	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	1.000000	142,990	1	37095	0	134840	103032	31,808	29,533	41913
34	PEARSALL ISD	1.000000	142,990	2	30887	0	116200	103032	13,168	10,540	31409
60	FRIO HOSPITAL DISTRI	1.000000	142,990	3	26751	0	103381	103032	349	240	24298
63	FRIO CO EMER SERVICE	1.000000	142,990	=====	=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	142,990		94733	0	354421	309096	45,325	40,313	97620
				\$/BBLRESV: 7.17		EQUIP VAL: 5,058					
				\$/BBLPROD: 0		WI OIL VAL: 29,538		RI OIL VAL: 71,527			
				WI PAYOUT: .0		GAS VAL: 10,775		GAS VAL: 26,093			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		142,990	WI TOTAL:	45,370	RI TOTAL:	97,620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,032

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.540 De/Dt: 15.8 / 3.0
GAS: 53.0 D B: 1.500 De/Dt: 17.8 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,610
LAST YR RI VAL: 51,280
LAST YR 8/8 VAL: 109,890

LAST YR OIL PROD: 2,171
LAST YR GAS PROD: 22,964

REMARKS1: API 163-33795
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 4/15/2025 MNRLSVIL				
LEASE#, NAME.....: 9918636 - IRONWOOD				FULL WI DECIMAL = .724435				#WELLS: 3				
RRC#, WELL#.....: 18636 - RRC DIST..: 01				FULL RI DECIMAL = .275565				DEPTH: 5831				
OPERATOR#, AGENT#: 875462 - 574												
OPERATOR NAME.....: U.S. ENERGY DEVELOPM												
OIL FIELD#.....: 12018200				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
				1	21,139	10,060	0	62.51	3.74	3.74	.00	957268
ALT FRZ.: ALT G\$ RRC:				2	19,559	9,279	0	63.61	3.71	3.71	.00	901304
ALT JOB#: UNIT.....: X				3	18,246	8,636	0	64.74	3.68	3.68	.00	855736
ALT LSE#: EOR.....:				4	17,134	8,094	0	65.89	3.66	3.66	.00	817858
ALT RRC#: GRAPH.....:				5	16,174	7,628	0	67.04	3.63	3.63	.00	785508
				6	15,340	7,227	0	68.23	3.61	3.61	.00	758229
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	14,605	6,872	0	68.23	3.61	3.61	.00	721899
---				8	13,954	6,557	0	68.23	3.61	3.61	.00	689721
00 FRIO CO APPR DIST 1.000002 4,768,630				9	13,371	6,279	0	68.23	3.61	3.61	.00	660904
01 FRIO COUNTY 1.000002 4,768,630				10	12,842	6,026	0	68.23	3.61	3.61	.00	634757
32 DILLEY ISD .500000 2,384,310				11	12,364	5,797	0	68.23	3.61	3.61	.00	611130
34 PEARSALL ISD .500000 2,384,310				12	11,928	5,591	0	68.23	3.61	3.61	.00	589580
60 FRIO HOSPITAL DISTRI 1.000002 4,768,630				13	11,530	5,400	0	68.23	3.61	3.61	.00	569907
63 FRIO CO EMER SERVICE 1.000002 4,768,630				14	11,162	5,226	0	68.23	3.61	3.61	.00	551718
65 EVERGREEN UNDERGROUN 1.000002 4,768,630				15	10,824	5,064	0	68.23	3.61	3.61	.00	535011
				16	10,499	4,912	0	68.23	3.61	3.61	.00	518947
				17	10,184	4,765	0	68.23	3.61	3.61	.00	503377
				18	9,878	4,622	0	68.23	3.61	3.61	.00	488252
				19	9,582	4,483	0	68.23	3.61	3.61	.00	473621
				20	9,295	4,349	0	68.23	3.61	3.61	.00	459435
				21	9,016	4,219	0	68.23	3.61	3.61	.00	445645
				22	8,746	4,092	0	68.23	3.61	3.61	.00	432299
				23	8,484	3,969	0	68.23	3.61	3.61	.00	419349
				24	8,229	3,850	0	68.23	3.61	3.61	.00	406745
*** PARAMETERS ***				25	7,982	3,735	0	68.23	3.61	3.61	.00	394536
				26	7,743	3,623	0	68.23	3.61	3.61	.00	382723
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	7,511	3,514	0	68.23	3.61	3.61	.00	371255
YRS FLAT: FMVF: 8/8 RES:				28	7,286	3,409	0	68.23	3.61	3.61	.00	360134
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98					334,607	157,278	0					16,296,848
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	27256	0	984524	367500	617,024	572,895	349220	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	24939	0	926243	367500	558,743	447,223	285694	
-----				3	23023	0	878759	367500	511,259	352,774	235695	
367,500				4	21461	0	839319	367500	471,819	280,657	195754	
-----				5	20059	0	805567	367500	438,067	224,637	163374	
				6	18900	0	777129	367500	409,629	181,081	137050	
				7	17972	0	739871	367500	372,371	141,907	113461	
				8	17148	0	706869	367500	339,369	111,490	94260	
				9	16421	0	677325	367500	309,825	87,746	78540	
				10	15759	0	650516	367500	283,016	69,098	65593	
				11	15160	0	626290	367500	258,790	54,467	54912	
ALT JAN 1 HYPERBOLIC FORECAST:				12	14622	0	604202	367500	236,702	42,947	46067	
OIL: 60.4 D B: 1.500 De/Dt: 7.9 / 3.0				13	14122	0	584029	367500	216,529	33,867	38719	
GAS: 28.8 D B: 1.500 De/Dt: 8.2 / 3.0				14	13667	0	565385	367500	197,885	26,683	32595	
PRD: M B: De/Dt: /				15	13243	0	548254	367500	180,754	21,011	27485	
				16	12846	0	531793	367500	164,293	16,463	23182	
PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000				17	12461	0	515838	367500	148,338	12,815	19553	
SERV WELLS: EQ SCH#: VAL:				18	12088	0	500340	367500	132,840	9,892	16491	
INJ WELLS: EQ SCH#: VAL:				19	11724	0	485345	367500	117,845	7,565	13911	
COMPRESSRS: HP: VAL:				20	11374	0	470809	367500	103,309	5,717	11733	
OTHER EQ VALUE(RCNLD):				21	11034	0	456679	367500	89,179	4,255	9898	
				22	10701	0	443000	367500	75,500	3,105	8348	
				23	10380	0	429729	367500	62,229	2,206	7042	
LAST YR WI VAL: 2,854,440				24	10069	0	416814	367500	49,314	1,507	5939	
LAST YR RI VAL: 2,102,800				25	9768	0	404304	367500	36,804	970	5010	
LAST YR 8/8 VAL: 4,957,240				26	9475	0	392198	367500	24,698	561	4226	
				27	9190	0	380445	367500	12,945	253	3564	
				28	8915	0	369049	367500	1,549	27	3007	
LAST YR OIL PROD: 21,172				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 12,299					413777	0	16710625	10290000	6,420,625	2,713,819	2050323	
REMARKS1: \$/BBLRESV: 10.92							EQUIP VAL:	4,481				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	2,646,619		RI OIL VAL:	1,999,553	
MC1: WI PAYOUT: 5.3							GAS VAL:	67,197		GAS VAL:	50,768	
MC2: RI PAYOUT: 6.2							PRD VAL:	0		PRD VAL:	0	
							=====	=====		=====	=====	
					8/8 VALUE:	4,768,620	WI TOTAL:	2,718,300		RI TOTAL:	2,050,320	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/05/2025 MNRLSVIL

LEASE#, NAME.....: 82185 - WHARNCLIFFE 2H W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18649 - 2H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7680
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,351	1,361	0	68.23	2.06	2.51	.00	171479
---	-----	-----	-----	8	3,089	1,271	0	68.23	2.06	2.51	.00	158072
00	FRIO CO APPR DIST	1.000000	1,101,030	9	2,865	1,194	0	68.23	2.06	2.51	.00	146609
01	FRIO COUNTY	1.000000	1,101,030	10	2,673	1,124	0	68.23	2.06	2.51	.00	136784
34	PEARSALL ISD	1.000000	1,101,030	11	2,506	1,066	0	68.23	2.06	2.51	.00	128238
60	FRIO HOSPITAL DISTRI	1.000000	1,101,030	12	2,358	1,014	0	68.23	2.06	2.51	.00	120665
63	FRIO CO EMER SERVICE	1.000000	1,101,030	13	2,230	966	0	68.23	2.06	2.51	.00	114115
65	EVERGREEN UNDERGROUN	1.000000	1,101,030	=====	=====	=====	=====	=====	=====	=====	=====	=====
					49,373	19,716	0					2,450,922

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	4261	0	333798	112918	220,880	205,082	104046								
2	3584	0	286060	112918	173,142	138,585	77534								
3	3109	0	251808	112918	138,890	95,835	59348								
4	2753	0	226021	112918	113,103	67,279	46325								
5	2487	0	205920	112918	93,002	47,690	36694								
6	2271	0	189818	112918	76,900	33,994	29411								
7	2103	0	173582	112918	60,664	23,118	23388								
8	1964	0	160036	112918	47,118	15,479	18751								
9	1845	0	148454	112918	35,536	10,064	15126								
10	1737	0	138521	112918	25,603	6,251	12273								
11	1647	0	129885	112918	16,967	3,571	10007								
12	1567	0	122232	112918	9,314	1,690	8189								
13	1492	0	115607	112918	2,689	421	6736								
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	30820	0	2481742	1467934	1,013,808	649,059	447828								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.31	EQUIP VAL: 4,140				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 640,998	RI OIL VAL: 442,266			
112,918				WI PAYOUT: 4.1	GAS VAL: 8,060	GAS VAL: 5,561			
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 1,101,030	WI TOTAL: 653,200	RI TOTAL: 447,830			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.070 De/Dt: 17.1 / 3.0
GAS: 8.0 D B: 1.380 De/Dt: 16.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 729,040
LAST YR RI VAL: 449,560
LAST YR 8/8 VAL: 1,178,600

LAST YR OIL PROD: 10,196
LAST YR GAS PROD: 3,018

REMARKS1: API 163-33965
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/17/2025 MNRLSVIL

LEASE#, NAME.....: 82195 - PANTHER HOLLOW UNIT 1 W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18694 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6920
OPERATOR#, AGENT#: 784823 - 486

OPERATOR NAME....: SINGLE BARREL OIL AN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,653	12,296	0	68.23	3.61	3.61	.00	186933
---	-----	-----	-----	8 <th>3,478</th> <th>11,630</th> <td>0</td> <td>68.23</td> <td>3.61</td> <td>3.61</td> <td>.00<th>177978</th></td>	3,478	11,630	0	68.23	3.61	3.61	.00 <th>177978</th>	177978
00	FRIO CO APPR DIST	1.000000	1,370,200	9	3,319	11,049	0	68.23	3.61	3.61	.00	169842
01	FRIO COUNTY	1.000000	1,370,200	10	3,181	10,535	0	68.23	3.61	3.61	.00	162780
32	DILLEY ISD	1.000000	1,370,200	11	3,056	10,075	0	68.23	3.61	3.61	.00	156383
60	FRIO HOSPITAL DISTRI	1.000000	1,370,200	12	2,941	9,666	0	68.23	3.61	3.61	.00	150498
63	FRIO CO EMER SERVICE	1.000000	1,370,200	13	2,837	9,295	0	68.23	3.61	3.61	.00	145176
65	EVERGREEN UNDERGROUN	1.000000	1,370,200	14	2,741	8,956	0	68.23	3.61	3.61	.00	140264
				15	2,653	8,647	0	68.23	3.61	3.61	.00	135761
				16	2,572	8,365	0	68.23	3.61	3.61	.00	131616
				17	2,495	8,103	0	68.23	3.61	3.61	.00	127675
				18	2,420	7,860	0	68.23	3.61	3.61	.00	123837
				19	2,347	7,624	0	68.23	3.61	3.61	.00	120102
				20	2,277	7,395	0	68.23	3.61	3.61	.00	116520
				21	2,209	7,173	0	68.23	3.61	3.61	.00	113040
				22	2,143	6,958	0	68.23	3.61	3.61	.00	109663
				23	2,079	6,749	0	68.23	3.61	3.61	.00	106388
				24	2,017	6,547	0	68.23	3.61	3.61	.00	103215

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	56383	0	313955	128124*	185,831	173,288	98015
				2	50035	0	290338	119043	171,295	138,898	79511
				3	45112	0	271427	119043	152,384	107,447	65203
				4	41279	0	255949	119043	136,906	83,942	53935
				5	38014	0	243257	119043	124,214	66,226	44964
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	35371	0	232487	119043	113,444	52,595	37696
				7	33291	0	220224	119043	101,181	40,791	31323
119,043				8	31488	0	209466	119043	90,423	31,699	26134
				9	29915	0	199757	119043	80,714	24,605	21862
				10	28524	0	191304	119043	72,261	19,155	18365
				11	27278	0	183661	119043	64,618	14,894	15467
				12	26171	0	176669	119043	57,626	11,550	13050
				13	25166	0	170342	119043	51,299	8,940	11038
				14	24248	0	164512	119043	45,469	6,891	9351
				15	23412	0	159173	119043	40,130	5,289	7936
				16	22648	0	154264	119043	35,221	4,036	6747
				17	21939	0	149614	119043	30,571	3,046	5740
				18	21281	0	145118	119043	26,075	2,260	4884
				19	20642	0	140744	119043	21,701	1,635	4154
				20	20022	0	136542	119043	17,499	1,146	3536
PROD WELLS: 1	EQ SCH#: 41	VAL: 6,000		21	19421	0	132461	119043	13,418	764	3009
SERV WELLS:	EQ SCH#:	VAL:		22	18839	0	128502	119043	9,459	468	2560
INJ WELLS:	EQ SCH#:	VAL:		23	18273	0	124661	119043	5,618	242	2179
COMPRESSRS:	HP:	VAL:		24	17726	0	120941	119043	1,898	71	1855

OTHER EQ VALUE(RCNLD):
696478 0 4515368 2866113 1,649,255 799,878 568514

LAST YR WI VAL: 1,443,120 \$/BBLRESV: 11.89 EQUIP VAL: 1,816
LAST YR RI VAL: 783,380 \$/BBLPROD: 0 WI OIL VAL: 676,499 RI OIL VAL: 480,822
LAST YR 8/8 VAL: 2,226,500 WI PAYOUT: 5.3 GAS VAL: 123,378 GAS VAL: 87,691
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 5,885 8/8 VALUE: 1,370,200 WI TOTAL: 801,690 RI TOTAL: 568,510
LAST YR GAS PROD: 33,614
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82208 - MUSTANG 1H W#1H FULL WI DECIMAL = .769025 #WELLS: 1
RRC#, WELL#.....: 18722 - 1H RRC DIST.: 01 FULL RI DECIMAL = .230975 DEPTH: 7994
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 484,990
01 FRIO COUNTY 1.000000 484,990
34 PEARSALL ISD 1.000000 484,990
60 FRIO HOSPITAL DISTRI 1.000000 484,990
63 FRIO CO EMER SERVICE 1.000000 484,990
65 EVERGREEN UNDERGROUN 1.000000 484,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 2,901 10,936 0 62.51 6.48 8.03 .00 139456
2 2,266 9,275 0 63.61 6.42 7.97 .00 110847
3 1,858 8,131 0 64.74 6.38 7.91 .00 92504
4 1,578 7,286 0 65.89 6.33 7.85 .00 79959
5 1,372 6,632 0 67.04 6.28 7.79 .00 70734
6 1,218 6,107 0 68.23 6.24 7.74 .00 63909
7 1,090 5,675 0 68.23 6.24 7.74 .00 57193
8 989 5,315 0 68.23 6.24 7.74 .00 51893
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 54497 0 193953 74694 119,259 111,209 58226
2 45792 0 156639 74694 81,945 66,447 41380
3 39894 0 132398 74694 57,704 40,688 30728
4 35468 0 115427 74694 40,733 24,975 23534
5 32029 0 102763 74694 28,069 14,966 18398
6 29306 0 93215 74694 18,521 8,587 14648
7 27233 0 84426 74694 9,732 3,924 11659
8 25505 0 77398 74694 2,704 948 9391
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,694

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.040 De/Dt: 24.5 / 3.0
GAS: 33.0 D B: 1.510 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,512,060
LAST YR RI VAL: 592,830
LAST YR 8/8 VAL: 2,104,890

LAST YR OIL PROD: 6,132
LAST YR GAS PROD: 24,553

REMARKS1: API 163-33966
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82209 - MUSTANG 2H W#2H FULL WI DECIMAL = .772944 #WELLS: 1
RRC#, WELL#.....: 18726 - 2H RRC DIST.: 01 FULL RI DECIMAL = .227056 DEPTH: 7986
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,910	2,971	0	62.51	6.36	8.10	.00	285552
ALT JOB#:	UNIT.....:	2	4,821	2,508	0	63.61	6.31	8.04	.00	237034
ALT LSE#:	EOR.....:	3	4,079	2,190	0	64.74	6.27	7.98	.00	204115
ALT RRC#:	GRAPH.....:	4	3,542	1,958	0	65.89	6.22	7.93	.00	180392
		5	3,134	1,775	0	67.04	6.17	7.87	.00	162398

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	2,811	1,631	0	68.23	6.13	7.81	.00	148246
				7	2,552	1,514	0	68.23	6.13	7.81	.00	134587
				8	2,338	1,413	0	68.23	6.13	7.81	.00	123301
00	FRIO CO APPR DIST	1.000000	921,000	9	2,158	1,329	0	68.23	6.13	7.81	.00	113809
01	FRIO COUNTY	1.000000	921,000	10	2,004	1,255	0	68.23	6.13	7.81	.00	105687
34	PEARSALL ISD	1.000000	921,000	11	1,871	1,192	0	68.23	6.13	7.81	.00	98673
60	FRIO HOSPITAL DISTRI	1.000000	921,000	12	1,756	1,136	0	68.23	6.13	7.81	.00	92608
63	FRIO CO EMER SERVICE	1.000000	921,000									
65	EVERGREEN UNDERGROUN	1.000000	921,000		36,976	20,872	0					1,886,402

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	14605	0	300157	95409	204,748	190,928	83681
				2	12232	0	249266	95409	153,857	124,758	60967
				3	10614	0	214729	95409	119,320	84,134	46071
				4	9413	0	189805	95409	94,396	57,878	35727
				5	8465	0	170863	95409	75,454	40,229	28213
				6	7728	0	155974	95409	60,565	28,079	22590
				7	7174	0	141761	95409	46,352	18,687	18016
				8	6695	0	129996	95409	34,587	12,125	14495
				9	6297	0	120106	95409	24,697	7,528	11751
				10	5946	0	111633	95409	16,224	4,301	9583
				11	5648	0	104321	95409	8,912	2,054	7857
				12	5383	0	97991	95409	2,582	517	6475
					100200	0	1986602	1144908	841,694	571,218	345426

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.0	GAS VAL:	28,811	GAS VAL:	17,422
95,409				RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
				8/8 VALUE:	921,000	WI TOTAL:	575,570	RI TOTAL:	345,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.080 De/Dt: 20.3 / 3.0
GAS: 9.0 D B: 1.470 De/Dt: 17.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 973,690
LAST YR RI VAL: 522,200
LAST YR 8/8 VAL: 1,495,890

LAST YR OIL PROD: 8,768
LAST YR GAS PROD: 7,961

REMARKS1: API 163-33970
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82211 - GALILEO 1H W#1H FULL WI DECIMAL = .760051 #WELLS: 1
RRC#, WELL#.....: 18737 - 1H RRC DIST.: 01 FULL RI DECIMAL = .239949 DEPTH: 8130
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,518	593	0	68.23	4.43	4.43	.00	182437
---	-----	-----	-----	8	3,173	574	0	68.23	4.43	4.43	.00	164546
00	FRIO CO APPR DIST	.480000	730,020	9	2,888	557	0	68.23	4.43	4.43	.00	149767
01	FRIO COUNTY	.480000	730,020	10	2,653	540	0	68.23	4.43	4.43	.00	137580
34	PEARSALL ISD	.480000	730,020	11	2,453	523	0	68.23	4.43	4.43	.00	127208
60	FRIO HOSPITAL DISTRI	.480000	730,020	12	2,280	507	0	68.23	4.43	4.43	.00	118237
63	FRIO CO EMER SERVICE	.480000	730,020		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	.480000	730,020		55,576	7,257	0					2,777,769
83	CHAROLITTE ISD (ATASC	.520000	790,860									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2487	0	508762	142160*	366,602	341,856	150432
				2	2395	0	385109	112502	272,607	221,049	99886
				3	2298	0	312983	112502	200,481	141,361	71209
				4	2215	0	265635	112502	153,133	93,892	53015
				5	2131	0	232035	112502	119,533	63,730	40621
				6	2057	0	207053	112502	94,551	43,836	31796
*** PARAMETERS ***				7	1997	0	184434	112502	71,932	28,999	24845
				8	1933	0	166479	112502	53,977	18,922	19671
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	1875	0	151642	112502	39,140	11,931	15718
YRS FLAT:	FMVF:	8/8 RES:		10	1818	0	139398	112502	26,896	7,129	12674
				11	1761	0	128969	112502	16,467	3,796	10286
				12	1707	0	119944	112502	7,442	1,491	8391
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.66					24674	0	2802443	1379682	1,422,761	977,992	538544
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				\$/BBLRESV: 22.95	EQUIP VAL:		4,347				
				\$/BBLPROD: 0	WI OIL VAL:		969,381		RI OIL VAL:	533,802	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.9	GAS VAL:		8,610		GAS VAL:	4,741	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL:		0		PRD VAL:	0	
112,502				=====							=====
-----	-----	-----	-----	8/8 VALUE:	1,520,880	WI TOTAL:	982,340		RI TOTAL:	538,540	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.9 D B: 1.040 De/Dt: 29.2 / 3.0
GAS: 2.0 D B: .001 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 9,595
LAST YR GAS PROD: 3,770
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 163-33977
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82210 - SPITFIRE 1H W#1H FULL WI DECIMAL = .780481 #WELLS: 1
RRC#, WELL#.....: 18738 - 1H RRC DIST.: 01 FULL RI DECIMAL = .219519 DEPTH: 8538
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,800	4,612	0	68.23	3.13	4.48	.00	255611
---	-----	-----	-----	8	4,477	4,334	0	68.23	3.13	4.48	.00	238410
00	FRIO CO APPR DIST	1.000000	1,763,880	9	4,192	4,095	0	68.23	3.13	4.48	.00	223233
01	FRIO COUNTY	1.000000	1,763,880	10	3,943	3,885	0	68.23	3.13	4.48	.00	209974
34	PEARSALL ISD	1.000000	1,763,880	11	3,721	3,701	0	68.23	3.13	4.48	.00	198152
60	FRIO HOSPITAL DISTRI	1.000000	1,763,880	12	3,525	3,537	0	68.23	3.13	4.48	.00	187714
63	FRIO CO EMER SERVICE	1.000000	1,763,880	13	3,346	3,390	0	68.23	3.13	4.48	.00	178182
65	EVERGREEN UNDERGROUN	1.000000	1,763,880	14	3,186	3,258	0	68.23	3.13	4.48	.00	169662
				15	3,042	3,137	0	68.23	3.13	4.48	.00	161993
				16	2,906	3,027	0	68.23	3.13	4.48	.00	154751
				17	2,785	2,925	0	68.23	3.13	4.48	.00	148307
				18	2,673	2,834	0	68.23	3.13	4.48	.00	142343
				19	2,569	2,746	0	68.23	3.13	4.48	.00	136805
				20	2,474	2,664	0	68.23	3.13	4.48	.00	131746
				21	2,385	2,584	0	68.23	3.13	4.48	.00	127007
				=====	=====	=====						=====
					89,754	88,705	0					4,679,601

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	21013	0	436198	131916	304,282	283,743	117307
				2	18151	0	392237	131916	260,321	211,087	92441
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.59			3	16014	0	357737	131916	225,821	159,229	73922
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.71			4	14418	0	329916	131916	198,000	121,401	59765
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	13106	0	306798	131916	174,882	93,240	48739
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	12068	0	287595	131916	155,679	72,176	40059
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	11267	0	266878	131916	134,962	54,410	32613
				8	10588	0	248998	131916	117,082	41,044	26693
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	10004	0	233237	131916	101,321	30,886	21937
-----	-----	-----	-----	10	9491	0	219465	131916	87,549	23,207	18109
131,916				11	9041	0	207193	131916	75,277	17,351	15000
-----	-----	-----	-----	12	8641	0	196355	131916	64,439	12,917	12471
				13	8281	0	186463	131916	54,547	9,507	10391
				14	7959	0	177621	131916	45,705	6,927	8683
				15	7663	0	169656	131916	37,740	4,974	7276
				16	7395	0	162146	131916	30,230	3,464	6102
				17	7145	0	155452	131916	23,536	2,345	5132
				18	6923	0	149266	131916	17,350	1,503	4323
ALT JAN 1 HYPERBOLIC FORECAST:				19	6708	0	143513	131916	11,597	874	3647
OIL: 24.9 D B: 1.010 De/Dt: 12.1 / 3.0				20	6508	0	138254	131916	6,338	415	3083
GAS: 24.6 D B: 1.490 De/Dt: 14.4 / 3.0				21	6312	0	133319	131916	1,403	80	2607
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					218696	0	4898297	2770236	2,128,061	1,150,780	610300

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 15.69		EQUIP VAL: 2,802				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 1,099,400		RI OIL VAL: 583,051		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 4.9		GAS VAL: 51,379		GAS VAL: 27,248		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	1,763,880	WI TOTAL:	1,153,580	RI TOTAL:	610,300	

LAST YR WI VAL: 1,776,680
LAST YR RI VAL: 703,440
LAST YR 8/8 VAL: 2,480,120

LAST YR OIL PROD: 7,418
LAST YR GAS PROD: 10,218

REMARKS1: API 163-33955
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82212 - GRAYLEAF 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18748 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7799
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME.....: ROSEWOOD RESOURCES,
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,947	2,996	0	67.20	3.36	4.77	.00	198929
---	-----	-----	-----	8	3,598	2,816	0	67.20	3.36	4.77	.00	181339
00	FRIO CO APPR DIST	1.000000	1,695,180	9	3,306	2,658	0	67.20	3.36	4.77	.00	166622
01	FRIO COUNTY	1.000000	1,695,180	10	3,058	2,516	0	67.20	3.36	4.77	.00	154123
34	PEARSALL ISD	1.000000	1,695,180	11	2,846	2,389	0	67.20	3.36	4.77	.00	143438
60	FRIO HOSPITAL DISTRI	1.000000	1,695,180	12	2,660	2,274	0	67.20	3.36	4.77	.00	134064
63	FRIO CO EMER SERVICE	1.000000	1,695,180	13	2,499	2,171	0	67.20	3.36	4.77	.00	125950
65	EVERGREEN UNDERGROUN	1.000000	1,695,180	14	2,355	2,077	0	67.20	3.36	4.77	.00	118692
				15	2,226	1,989	0	67.20	3.36	4.77	.00	112190
				16	2,112	1,909	0	67.20	3.36	4.77	.00	106445
				17	2,008	1,836	0	67.20	3.36	4.77	.00	101203
					=====	=====	=====					=====
					69,005	49,286	0					3,381,421

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	12760	0	449485	102166	347,319	141994
				2	11482	0	371699	102166	269,533	103107
				3	10392	0	318688	102166	216,522	77601
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	9483	0	280172	102166	178,006	59883
YRS FLAT:	FMVF:	8/8 RES:		5	8728	0	251029	102166	148,863	47077
				6	8061	0	228259	102166	126,093	37559
OIL WELLHEAD PRICE: 74.21	GAS WI GR PRICE: 2.78			7	7550	0	206479	102166	104,313	29819
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95			8	7096	0	188435	102166	86,269	23881
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	6698	0	173320	102166	71,154	19277
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	6340	0	160463	102166	58,297	15660
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	6020	0	149458	102166	47,292	12799
				12	5730	0	139794	102166	37,628	10504
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	5471	0	131421	102166	29,255	8664
				14	5234	0	123926	102166	21,760	7168
102,166				15	5012	0	117202	102166	15,036	5949
				16	4811	0	111256	102166	9,090	4955
				17	4627	0	105830	102166	3,664	4135
				=====	=====	=====	=====	=====	=====	=====
					125495	0	3506916	1736822	1,770,094	610032

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.2 D B: 1.010 De/Dt: 20.8 / 3.0
GAS: 14.1 D B: 1.040 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

8/8 VALUE: 1,695,180 WI TOTAL: 1,085,150 RI TOTAL: 610,030

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,694,920
LAST YR RI VAL: 1,196,870
LAST YR 8/8 VAL: 3,891,790

LAST YR OIL PROD: 14,896
LAST YR GAS PROD: 6,761

REMARKS1: API 163-33982
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82201 - KING W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18768 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6500
OPERATOR#, AGENT#: 121212 - 25

OPERATOR NAME....: C6 OPERATING, L.L.C.
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FRIO CO APPR DIST 1.000000 165,640
01 FRIO COUNTY 1.000000 165,640
32 DILLEY ISD 1.000000 165,640
60 FRIO HOSPITAL DISTRI 1.000000 165,640
63 FRIO CO EMER SERVICE 1.000000 165,640
65 EVERGREEN UNDERGROUN 1.000000 165,640

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,759	0	0	62.51	3.74	3.74	.00	82466
2	1,447	0	0	63.61	3.71	3.71	.00	69033
3	1,231	0	0	64.74	3.68	3.68	.00	59771
4	1,075	0	0	65.89	3.66	3.66	.00	53124
5	955	0	0	67.04	3.63	3.63	.00	48017
6	861	0	0	68.23	3.61	3.61	.00	44060
				=====	=====	=====		=====
				7,328	0	0		356,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	82466	44001	38,465	35,869	25746			
2	0	0	69033	44001	25,032	20,298	18905			
3	0	0	59771	44001	15,770	11,120	14359			
4	0	0	53124	44001	9,123	5,594	11194			
5	0	0	48017	44001	4,016	2,141	8876			
6	0	0	44060	44001	59	27	7144			
				=====	=====	=====	=====			
				0	0	356471	264006	92,465	75,049	86224

*** PARAMETERS ***

\$/BBLRESV:	13.66	EQUIP VAL:	4,369		
\$/BBLPROD:	0	WI OIL VAL:	75,049	RI OIL VAL:	86,224
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 165,640 WI TOTAL: 79,420 RI TOTAL: 86,220
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,001			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.120 De/Dt: 19.5 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,700
LAST YR RI VAL: 196,900
LAST YR 8/8 VAL: 472,600

LAST YR OIL PROD: 2,317
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82213 - SPEAR POINT 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18775 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7729
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	817,160	1	5,635	4,111	0	62.51	2.38	3.87	.00	264183
01	FRIO COUNTY	1.000000	817,160	2	4,743	3,625	0	63.61	2.36	3.83	.00	226277
34	PEARSALL ISD	1.000000	817,160	3	4,100	3,261	0	64.74	2.35	3.81	.00	199076
60	FRIO HOSPITAL DISTRI	1.000000	817,160	4	3,613	2,972	0	65.89	2.33	3.78	.00	178545
63	FRIO CO EMER SERVICE	1.000000	817,160	5	3,233	2,739	0	67.04	2.31	3.75	.00	162555
65	EVERGREEN UNDERGROUN	1.000000	817,160	6	2,922	2,546	0	68.23	2.29	3.72	.00	149526
				7	2,670	2,382	0	68.23	2.29	3.72	.00	136631
				8	2,457	2,242	0	68.23	2.29	3.72	.00	125731
				9	2,277	2,119	0	68.23	2.29	3.72	.00	116520
				10	2,118	2,013	0	68.23	2.29	3.72	.00	108383
					=====	=====	=====					=====
					33,768	28,010	0					1,667,427

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	7338	0	271521	106672	164,849	153,722	86202
				2	6416	0	232693	106672	126,021	102,187	64820
				3	5748	0	204824	106672	98,152	69,208	50061
				4	5194	0	183739	106672	77,067	47,253	39400
				5	4745	0	167300	106672	60,628	32,324	31471
				6	4373	0	153899	106672	47,227	21,896	25397
				7	4091	0	140722	106672	34,050	13,727	20379
				8	3851	0	129582	106672	22,910	8,031	16466
				9	3639	0	120159	106672	13,487	4,112	13399
				10	3457	0	111840	106672	5,168	1,370	10944
					=====	=====	=====	=====	=====	=====	=====
					48852	0	1716279	1066720	649,559	453,830	358539

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

106,672

\$/BBLRESV: 17.41 EQUIP VAL: 4,793
\$/BBLPROD: 0 WI OIL VAL: 440,912 RI OIL VAL: 348,334
WI PAYOUT: 3.9 GAS VAL: 12,917 GAS VAL: 10,205
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 817,160 WI TOTAL: 458,620 RI TOTAL: 358,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: 1.040 De/Dt: 17.1 / 3.0
GAS: 12.1 D B: 1.420 De/Dt: 12.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 959,970
LAST YR RI VAL: 538,230
LAST YR 8/8 VAL: 1,498,200

LAST YR OIL PROD: 7,143
LAST YR GAS PROD: 4,229

REMARKS1: API 163-33980
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82214 - REMINGTON 1H W#1H

FULL WI DECIMAL = .761960

#WELLS: 1

RRC#, WELL#.....: 18781 - 1H RRC DIST.: 01

FULL RI DECIMAL = .238040

DEPTH: 8288

OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,452	1,085	0	68.23	5.45	5.45	.00	127476
---	-----	-----	-----	8	2,276	1,011	0	68.23	5.45	5.45	.00	118326
00	FRIO CO APPR DIST	.900000	636,490	9	2,120	948	0	68.23	5.45	5.45	.00	110216
01	FRIO COUNTY	.900000	636,490	10	1,990	895	0	68.23	5.45	5.45	.00	103457
34	PEARSALL ISD	.900000	636,490	11	1,873	848	0	68.23	5.45	5.45	.00	97375
60	FRIO HOSPITAL DISTRI	.900000	636,490	12	1,769	807	0	68.23	5.45	5.45	.00	91968
63	FRIO CO EMER SERVICE	.900000	636,490		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	.900000	636,490		33,460	15,226	0					1,687,377
83	CHAROLITTE ISD (ATASC	.100000	70,720									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	9786	0	230218	94385	135,833	126,118	67067
				2	7999	0	203132	94385	108,747	87,042	51457
				3	6833	0	182692	94385	88,307	60,933	40243
				4	6004	0	166662	94385	72,277	42,993	31923
				5	5385	0	153624	94385	59,239	30,377	25588
				6	4879	0	143117	94385	48,732	21,542	20729
*** PARAMETERS ***				7	4506	0	131982	94385	37,597	14,328	16623
				8	4198	0	122524	94385	28,139	9,244	13419
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	3937	0	114153	94385	19,768	5,598	10871
YRS FLAT:	FMVF:	8/8 RES:		10	3717	0	107174	94385	12,789	3,122	8876
				11	3521	0	100896	94385	6,511	1,371	7266
				12	3351	0	95319	94385	934	170	5969
OIL WELLHEAD PRICE: 75.34				GAS WI GR PRICE: 4.51		=====		=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.51		=====		=====	=====	=====	=====
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		64116		0	1751493	1132620	618,873
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 15.22		EQUIP VAL:		4,347			
				\$/BBLPROD: 0		WI OIL VAL:		388,091		RI OIL VAL:	289,048
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.0		GAS VAL:		14,746		GAS VAL:	10,983
-----				RI PAYOUT: 5.2		PRD VAL:		0		PRD VAL:	0
94,385								=====		=====	
-----				8/8 VALUE:		707,210		WI TOTAL:		407,180	
								RI TOTAL:		300,030	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 13.7 D B: 1.040 De/Dt: 13.9 / 3.0

GAS: 7.0 D B: 1.500 De/Dt: 20.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 678,610

LAST YR RI VAL: 379,670

LAST YR 8/8 VAL: 1,058,280

LAST YR OIL PROD: 5,311

LAST YR GAS PROD: 3,233

REMARKS1: API 163-33967

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82215 - REMINGTON 2H W#2H FULL WI DECIMAL = .758210 #WELLS: 1
RRC#, WELL#.....: 18782 - 2H RRC DIST.: 01 FULL RI DECIMAL = .241790 DEPTH: 8329
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,163	3,891	0	68.23	3.82	5.36	.00	267096
				8	4,701	3,550	0	68.23	3.82	5.36	.00	243195
00	FRIO CO APPR DIST	.900000	2,051,950	9	4,315	3,266	0	68.23	3.82	5.36	.00	223226
01	FRIO COUNTY	.900000	2,051,950	10	3,988	3,025	0	68.23	3.82	5.36	.00	206310
34	PEARSALL ISD	.900000	2,051,950	11	3,707	2,814	0	68.23	3.82	5.36	.00	191773
60	FRIO HOSPITAL DISTRI	.900000	2,051,950	12	3,465	2,633	0	68.23	3.82	5.36	.00	179254
63	FRIO CO EMER SERVICE	.900000	2,051,950	13	3,251	2,471	0	68.23	3.82	5.36	.00	168183
65	EVERGREEN UNDERGROUN	.900000	2,051,950	14	3,064	2,331	0	68.23	3.82	5.36	.00	158509
83	CHAROLITTE ISD (ATASC	.100000	228,000	15	2,895	2,204	0	68.23	3.82	5.36	.00	149766
				16	2,742	2,091	0	68.23	3.82	5.36	.00	141851
				17	2,612	1,988	0	68.23	3.82	5.36	.00	135126
				18	2,489	1,896	0	68.23	3.82	5.36	.00	128763
					=====	=====	=====					=====
					93,428	69,576	0					4,700,649

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	27368	0	632422	133066	499,356	191372
				2	22244	0	515682	133066	382,616	135667
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	18614	0	437960	133066	304,894	100185
YRS FLAT:	FMVF:	8/8 RES:		4	16039	0	382584	133066	249,518	76067
				5	14035	0	340976	133066	207,910	58940
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.16			6	12454	0	308727	133066	175,661	46387
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.44			7	11270	0	278366	133066	145,300	36372
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	10282	0	253477	133066	120,411	28800
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	9460	0	232686	133066	99,620	22990
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	8761	0	215071	133066	82,005	18479
				11	8150	0	199923	133066	66,857	14937
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	7626	0	186880	133066	53,814	12142
				13	7157	0	175340	133066	42,274	9906
133,066				14	6751	0	165260	133066	32,194	8119
				15	6384	0	156150	133066	23,084	6670
				16	6056	0	147907	133066	14,841	5495
				17	5758	0	140884	133066	7,818	4551
				18	5492	0	134255	133066	1,189	3771
				=====	=====	=====	=====	=====	=====	=====
					203901	0	4904550	2395188	2,509,362	780850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: 1.020 De/Dt: 21.9 / 3.0 \$/BBLRESV: 20.24 EQUIP VAL: 3,244
GAS: 28.0 D B: 1.000 De/Dt: 20.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 1,433,660 RI OIL VAL: 748,387
PRD: M B: De/Dt: / WI PAYOUT: 4.3 GAS VAL: 62,187 GAS VAL: 32,462
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 2,279,940 WI TOTAL: 1,499,090 RI TOTAL: 780,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,616,890
LAST YR RI VAL: 1,376,470
LAST YR 8/8 VAL: 4,993,360

LAST YR OIL PROD: 13,248
LAST YR GAS PROD: 13,755

REMARKS1: API 163-33968
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82218 - HCE CR 01 W#201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18791 - 201H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6190
OPERATOR#, AGENT#: 102710 - 400
OPERATOR NAME....: FULCRUM ENERGY OPERA
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 5,860
01 FRIO COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
34 PEARSALL ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: .35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,351

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.510 De/Dt: 33.2 / 3.0
GAS: 48.3 D B: 1.500 De/Dt: 32.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,630
LAST YR RI VAL: 46,570
LAST YR 8/8 VAL: 110,200

LAST YR OIL PROD: 835
LAST YR GAS PROD: 8,956

REMARKS1: API 163-33978
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/09/2025 MNRLSVIL

LEASE#, NAME.....: 82216 - SHACKELFORD W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18814 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5527
OPERATOR#, AGENT#: 276959 - 298

OPERATOR NAME....: FORMENTERA OPERATION
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	4,188	0	0	62.51	3.74	3.74	.00	196344
ALT JOB#:	UNIT.....:	2	3,915	0	0	63.61	3.71	3.71	.00	186775
ALT LSE#:	EOR.....:	3	3,684	0	0	64.74	3.68	3.68	.00	178877
ALT RRC#:	GRAPH.....:	4	3,487	0	0	65.89	3.66	3.66	.00	172319
		5	3,312	0	0	67.04	3.63	3.63	.00	166527

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6			3,162	0	0	68.23	3.61	3.61	.00	161807
				7			3,023	0	0	68.23	3.61	3.61	.00	154694
				8			2,901	0	0	68.23	3.61	3.61	.00	148451
00	FRIO CO APPR DIST	1.000000	861,720	9			2,792	0	0	68.23	3.61	3.61	.00	142874
01	FRIO COUNTY	1.000000	861,720	10			2,692	0	0	68.23	3.61	3.61	.00	137756
32	DILLEY ISD	.250000	215,430	11			2,600	0	0	68.23	3.61	3.61	.00	133049
34	PEARSALL ISD	.750000	646,290	12			2,517	0	0	68.23	3.61	3.61	.00	128801
60	FRIO HOSPITAL DISTRI	1.000000	861,720	13			2,438	0	0	68.23	3.61	3.61	.00	124759
63	FRIO CO EMER SERVICE	1.000000	861,720	14			2,365	0	0	68.23	3.61	3.61	.00	121023
65	EVERGREEN UNDERGROUN	1.000000	861,720	15			2,294	0	0	68.23	3.61	3.61	.00	117390
				16			2,225	0	0	68.23	3.61	3.61	.00	113859
				17			2,158	0	0	68.23	3.61	3.61	.00	110430
				18			2,093	0	0	68.23	3.61	3.61	.00	107104
				19			2,030	0	0	68.23	3.61	3.61	.00	103880
				20			1,969	0	0	68.23	3.61	3.61	.00	100759
				21			1,910	0	0	68.23	3.61	3.61	.00	97739
				22			1,853	0	0	68.23	3.61	3.61	.00	94823
				23			1,797	0	0	68.23	3.61	3.61	.00	91957

*** PARAMETERS *** 61,405 0 0 3,091,997

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:									
OIL WELLHEAD PRICE:	75.34	GAS WI GR PRICE:	2.98			1	0	0	196344	90746	105,598	98,470	61298
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.98			2	0	0	186775	90746	96,029	77,867	51149
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			3	0	0	178877	90746	88,131	62,142	42971
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	0	0	172319	90746	81,573	50,016	36312
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	0	0	166527	90746	75,781	40,403	30781
						6	0	0	161807	90746	71,061	32,945	26236
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	0	0	154694	90746	63,948	25,781	22003
						8	0	0	148451	90746	57,705	20,229	18521
90,746						9	0	0	142874	90746	52,128	15,891	15637
						10	0	0	137756	90746	47,010	12,461	13225
						11	0	0	133049	90746	42,303	9,751	11205
						12	0	0	128801	90746	38,055	7,628	9515
						13	0	0	124759	90746	34,013	5,928	8084
						14	0	0	121023	90746	30,277	4,589	6879
						15	0	0	117390	90746	26,644	3,511	5853
						16	0	0	113859	90746	23,113	2,649	4980
ALT JAN 1 HYPERBOLIC FORECAST:						17	0	0	110430	90746	19,684	1,962	4237
OIL:	11.9 D	B: 1.560	De/Dt: 6.8 / 3.0			18	0	0	107104	90746	16,358	1,417	3604
GAS:	D	B:	De/Dt: /			19	0	0	103880	90746	13,134	990	3067
PRD:	M	B:	De/Dt: /			20	0	0	100759	90746	10,013	656	2609
						21	0	0	97739	90746	6,993	398	2220
PROD WELLS:	1	EQ SCH#: 41	VAL: 6,000			22	0	0	94823	90746	4,077	202	1890
SERV WELLS:		EQ SCH#:	VAL:			23	0	0	91957	90746	1,211	52	1607
INJ WELLS:		EQ SCH#:	VAL:										
COMPRESSRS:	HP:		VAL:				0	0	3091997	2087158	1,004,839	475,938	383883

OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 10.33 EQUIP VAL: 1,906
\$/BBLPROD: 0 WI OIL VAL: 475,938 RI OIL VAL: 383,883
LAST YR WI VAL: 691,660 WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
LAST YR RI VAL: 469,310 RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0
LAST YR 8/8 VAL: 1,160,970
8/8 VALUE: 861,720 WI TOTAL: 477,840 RI TOTAL: 383,880
LAST YR OIL PROD: 4,239
LAST YR GAS PROD: 628

REMARKS1: API 163-33950
REMARKS2: 100% GAS VENTED/FLARED
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 5/09/2025 MNRLSVIL				
LEASE#, NAME.....: 82217 - BANRICH W#1H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 18815 - 1H RRC DIST...: 01				FULL RI DECIMAL = .250000				DEPTH: 5580				
OPERATOR#, AGENT#: 276959 - 298												
OPERATOR NAME....: FORMENTERA OPERATION				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 12018200				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---	---
				1	5,746	0	0	62.51	3.74	3.74	.00	269387
ALT FRZ.: ALT G\$ RRC:				2	5,574	0	0	63.61	3.71	3.71	.00	265922
ALT JOB#: UNIT.....:				3	5,407	0	0	64.74	3.68	3.68	.00	262537
ALT LSE#: EOR.....:				4	5,244	0	0	65.89	3.66	3.66	.00	259145
ALT RRC#: GRAPH.....:				5	5,086	0	0	67.04	3.63	3.63	.00	255724
				6	4,933	0	0	68.23	3.61	3.61	.00	252434
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,782	0	0	68.23	3.61	3.61	.00	244707
---				8	4,638	0	0	68.23	3.61	3.61	.00	237338
00 FRIO CO APPR DIST 1.000000 1,587,660				9	4,499	0	0	68.23	3.61	3.61	.00	230225
01 FRIO COUNTY 1.000000 1,587,660				10	4,367	0	0	68.23	3.61	3.61	.00	223470
32 DILLEY ISD 1.000000 1,587,660				11	4,236	0	0	68.23	3.61	3.61	.00	216767
60 FRIO HOSPITAL DISTRI 1.000000 1,587,660				12	4,109	0	0	68.23	3.61	3.61	.00	210268
63 FRIO CO EMER SERVICE 1.000000 1,587,660				13	3,986	0	0	68.23	3.61	3.61	.00	203974
65 EVERGREEN UNDERGROUN 1.000000 1,587,660				14	3,866	0	0	68.23	3.61	3.61	.00	197833
				15	3,749	0	0	68.23	3.61	3.61	.00	191846
				16	3,637	0	0	68.23	3.61	3.61	.00	186114
				17	3,528	0	0	68.23	3.61	3.61	.00	180537
				18	3,422	0	0	68.23	3.61	3.61	.00	175112
				19	3,319	0	0	68.23	3.61	3.61	.00	169842
				20	3,219	0	0	68.23	3.61	3.61	.00	164724
				21	3,122	0	0	68.23	3.61	3.61	.00	159761
				22	3,029	0	0	68.23	3.61	3.61	.00	155002
				23	2,938	0	0	68.23	3.61	3.61	.00	150345
				24	2,850	0	0	68.23	3.61	3.61	.00	145842
*** PARAMETERS ***				25	2,764	0	0	68.23	3.61	3.61	.00	141441
				26	2,681	0	0	68.23	3.61	3.61	.00	137193
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	2,601	0	0	68.23	3.61	3.61	.00	133100
YRS FLAT: FMVF: 8/8 RES:				28	2,522	0	0	68.23	3.61	3.61	.00	129057
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98					109,854	0	0					5,549,647
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	269387	86494	182,893	169,812	83735	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	265922	86494	179,428	143,616	71876	
---				3	0	0	262537	86494	176,043	121,471	61706	
86,494				4	0	0	259145	86494	172,651	102,700	52964	
---				5	0	0	255724	86494	169,230	86,779	45447	
				6	0	0	252434	86494	165,940	73,355	39011	
				7	0	0	244707	86494	158,213	60,293	32885	
				8	0	0	237338	86494	150,844	49,555	27734	
				9	0	0	230225	86494	143,731	40,706	23394	
				10	0	0	223470	86494	136,976	33,443	19746	
				11	0	0	216767	86494	130,273	27,419	16655	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	210268	86494	123,774	22,458	14049	
OIL: 16.0 D B: .001 De/Dt: 3.0 / 3.0				13	0	0	203974	86494	117,480	18,375	11850	
GAS: D B: De/Dt: /				14	0	0	197833	86494	111,339	15,013	9994	
PRD: M B: De/Dt: /				15	0	0	191846	86494	105,352	12,246	8428	
				16	0	0	186114	86494	99,620	9,983	7110	
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	0	0	180537	86494	94,043	8,124	5997	
SERV WELLS: EQ SCH#: VAL:				18	0	0	175112	86494	88,618	6,599	5058	
INJ WELLS: EQ SCH#: VAL:				19	0	0	169842	86494	83,348	5,351	4266	
COMPRESSRS: HP: VAL:				20	0	0	164724	86494	78,230	4,329	3598	
OTHER EQ VALUE(RCNLD):				21	0	0	159761	86494	73,267	3,496	3034	
				22	0	0	155002	86494	68,508	2,818	2560	
				23	0	0	150345	86494	63,851	2,264	2159	
LAST YR WI VAL: 1,073,740				24	0	0	145842	86494	59,348	1,814	1821	
LAST YR RI VAL: 579,710				25	0	0	141441	86494	54,947	1,448	1536	
LAST YR 8/8 VAL: 1,653,450				26	0	0	137193	86494	50,699	1,152	1296	
				27	0	0	133100	86494	46,606	913	1093	
				28	0	0	129057	86494	42,563	718	921	
LAST YR OIL PROD: 5,989				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 4,276					0	0	5549647	2421832	3,127,815	1,026,250		559923
REMARKS1: API 163-33949					\$/BBLRESV: 12.46		EQUIP VAL: 1,494					
REMARKS2: 100% VENTED/FLARED GAS					\$/BBLPROD: 0		WI OIL VAL: 1,026,250		RI OIL VAL: 559,923			
MC1:					WI PAYOUT: 5.9		GAS VAL: 0		GAS VAL: 0			
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,587,660		WI TOTAL: 1,027,740		RI TOTAL: 559,920			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/14/2025 MNRLSCAS

LEASE#, NAME.....: 82203 - HCE HT 02 W#301H FULL WI DECIMAL = .749425 #WELLS: 1
RRC#, WELL#.....: 18829 - 301H RRC DIST.: 01 FULL RI DECIMAL = .250575 DEPTH: 5916
OPERATOR#, AGENT#: 102710 - 400
OPERATOR NAME....: FULCRUM ENERGY OPERA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33969
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/06/2025 MNRLSVIL

LEASE#, NAME.....: 82224 - IRONWOOD UNIT W#A1EF FULL WI DECIMAL = .722000 #WELLS: 1
RRC#, WELL#.....: 18843 - A1EF RRC DIST.: 01 FULL RI DECIMAL = .278000 DEPTH: 6021
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,493	5,223	0	68.23	3.61	3.61	.00	418383
---	-----	-----	-----	8	8,068	4,963	0	68.23	3.61	3.61	.00	397446
00	FRIO CO APPR DIST	1.000000	3,405,140	9	7,666	4,715	0	68.23	3.61	3.61	.00	377643
01	FRIO COUNTY	1.000000	3,405,140	10	7,283	4,479	0	68.23	3.61	3.61	.00	358776
32	DILLEY ISD	1.000000	3,405,140	11	6,919	4,254	0	68.23	3.61	3.61	.00	340844
60	FRIO HOSPITAL DISTRI	1.000000	3,405,140	12	6,573	4,041	0	68.23	3.61	3.61	.00	323800
63	FRIO CO EMER SERVICE	1.000000	3,405,140	13	6,244	3,839	0	68.23	3.61	3.61	.00	307592
65	EVERGREEN UNDERGROUN	1.000000	3,405,140	14	5,932	3,647	0	68.23	3.61	3.61	.00	292223
				15	5,635	3,465	0	68.23	3.61	3.61	.00	277592
				16	5,354	3,292	0	68.23	3.61	3.61	.00	263749
				17	5,085	3,127	0	68.23	3.61	3.61	.00	250498
				18	4,831	2,970	0	68.23	3.61	3.61	.00	237985
				19	4,589	2,822	0	68.23	3.61	3.61	.00	226064
				20	4,360	2,682	0	68.23	3.61	3.61	.00	214783
				21	4,141	2,546	0	68.23	3.61	3.61	.00	203994
				22	3,934	2,419	0	68.23	3.61	3.61	.00	193797
				23	3,737	2,298	0	68.23	3.61	3.61	.00	184092
				24	3,550	2,182	0	68.23	3.61	3.61	.00	174880
	*** PARAMETERS ***			25	3,373	2,073	0	68.23	3.61	3.61	.00	166161
				26	3,204	1,969	0	68.23	3.61	3.61	.00	157836
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,044	1,871	0	68.23	3.61	3.61	.00	149954
YRS FLAT:	FMVF:	8/8 RES:		28	2,891	1,777	0	68.23	3.61	3.61	.00	142417

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
100,000				1	19202	0	540885	100000	440,885	409,353	194205
				2	18091	0	522409	100000	422,409	338,101	163106
				3	17044	0	504613	100000	404,613	279,187	137001
				4	16104	0	487453	100000	387,453	230,472	115080
				5	15172	0	470788	100000	370,788	190,136	96648
				6	14330	0	454831	100000	354,831	156,856	81193
				7	13613	0	431996	100000	331,996	126,520	67058
				8	12936	0	410382	100000	310,382	101,966	55393
				9	12289	0	389932	100000	289,932	82,112	45769
				10	11674	0	370450	100000	270,450	66,030	37811
				11	11088	0	351932	100000	251,932	53,024	31235
				12	10533	0	334333	100000	234,333	42,518	25803
				13	10006	0	317598	100000	217,598	34,035	21314
				14	9506	0	301729	100000	201,729	27,201	17608
				15	9031	0	286623	100000	186,623	21,693	14544
				16	8580	0	272329	100000	172,329	17,269	12017
				17	8150	0	258648	100000	158,648	13,706	9924
				18	7741	0	245726	100000	145,726	10,852	8198
				19	7355	0	233419	100000	133,419	8,566	6772
				20	6990	0	221773	100000	121,773	6,739	5595
				21	6636	0	210630	100000	110,630	5,278	4622
				22	6305	0	200102	100000	100,102	4,117	3817
				23	5990	0	190082	100000	90,082	3,194	3153
				24	5687	0	180567	100000	80,567	2,463	2604
				25	5403	0	171564	100000	71,564	1,886	2152
				26	5132	0	162968	100000	62,968	1,430	1778
				27	4877	0	154831	100000	54,831	1,074	1468
				28	4632	0	147049	100000	47,049	794	1213
				=====	=====	=====	=====	=====	=====	=====	=====
					284097	0	8825642	2800000	6,025,642	2,236,572	1167081

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.5 D B: .001 De/Dt: 5.0 / 5.0
GAS: 20.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,277,520
LAST YR RI VAL: 1,246,780
LAST YR 8/8 VAL: 3,524,300

LAST YR OIL PROD: 11,224
LAST YR GAS PROD: 6,758

REMARKS1: \$/BBLRESV: 17.02 EQUIP VAL: 1,494
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 2,164,577 RI OIL VAL: 1,129,513
MC1: WI PAYOUT: 5.6 GAS VAL: 71,993 GAS VAL: 37,567
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,405,140 WI TOTAL: 2,238,060 RI TOTAL: 1,167,080

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82222 - BURNS RANCH FULL WI DECIMAL = .735000 #WELLS: 10
RRC#, WELL#.....: 18854 - RRC DIST.: 01 FULL RI DECIMAL = .265000 DEPTH: 7902
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	42,341	66,911	0	69.60	2.03	4.03	.00	2165996
---	-----	-----	-----	8	37,807	60,319	0	69.60	2.03	4.03	.00	1934055
00	FRIO CO APPR DIST	.050000	1,236,980	9	34,155	54,948	0	69.60	2.03	4.03	.00	1747233
01	FRIO COUNTY	.050000	1,236,980	10	31,154	50,486	0	69.60	2.03	4.03	.00	1593714
32	DILLEY ISD	.050000	1,236,980	11	28,642	46,716	0	69.60	2.03	4.03	.00	1465210
60	FRIO HOSPITAL DISTRI	.050000	1,236,980	12	26,508	43,488	0	69.60	2.03	4.03	.00	1356043
63	FRIO CO EMER SERVICE	.050000	1,236,980	13	24,670	40,691	0	69.60	2.03	4.03	.00	1262019
65	EVERGREEN UNDERGROUN	.050000	1,236,980	14	23,076	38,243	0	69.60	2.03	4.03	.00	1180476
80	LASALLE CO	.700000	17,317,750	15	21,675	36,086	0	69.60	2.03	4.03	.00	1108806
82	DILLEY ISD (LASALLE	.250000	6,184,920	16	20,438	34,166	0	69.60	2.03	4.03	.00	1045526
					=====	=====	=====					=====
					807,588	1,222,119	0					39,887,829

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	329995	0	7697733	1394108*	6,303,625	5,852,789	2697404
				2	236699	0	5369524	1047293	4,322,231	3,459,557	1638342
*** PARAMETERS ***				3	184785	0	4167318	1047293	3,120,025	2,152,848	1106179
				4	152991	0	3431972	1047293	2,384,679	1,418,502	791853
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	129549	0	2934034	1047293	1,886,741	967,502	588542
YRS FLAT:	FMVF:	8/8 RES:		6	112214	0	2574403	1047293	1,527,110	675,074	448805
				7	99835	0	2265831	1047293	1,218,538	464,372	343643
OIL WELLHEAD PRICE: 76.86				8 <td>89999</td> <td>0</td> <td>2024054</td> <td>1047293</td> <td>976,761</td> <td>320,886</td> <td>267032</td>	89999	0	2024054	1047293	976,761	320,886	267032
OIL %TAX ALLOWABLE: 9.6				9 <td>81985</td> <td>0</td> <td>1829218</td> <td>1047293</td> <td>781,925</td> <td>221,449</td> <td>209924</td>	81985	0	1829218	1047293	781,925	221,449	209924
TYPE..(USNPQLHCT): U				10 <td>75328</td> <td>0</td> <td>1669042</td> <td>1047293</td> <td>621,749</td> <td>151,800</td> <td>166608</td>	75328	0	1669042	1047293	621,749	151,800	166608
GRAV SCHED#/DEGREE: /				11 <td>69703</td> <td>0</td> <td>1534913</td> <td>1047293</td> <td>487,620</td> <td>102,629</td> <td>133267</td>	69703	0	1534913	1047293	487,620	102,629	133267
PRD WELLHEAD PRICE:				12 <td>64886</td> <td>0</td> <td>1420929</td> <td>1047293</td> <td>373,636</td> <td>67,793</td> <td>107307</td>	64886	0	1420929	1047293	373,636	67,793	107307
				13 <td>60713</td> <td>0</td> <td>1322732</td> <td>1047293</td> <td>275,439</td> <td>43,081</td> <td>86878</td>	60713	0	1322732	1047293	275,439	43,081	86878
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>57060</td> <td>0</td> <td>1237536</td> <td>1047293</td> <td>190,243</td> <td>25,652</td> <td>70696</td>	57060	0	1237536	1047293	190,243	25,652	70696
-----	-----	-----	-----	15 <td>53842</td> <td>0</td> <td>1162648</td> <td>1047293</td> <td>115,355</td> <td>13,409</td> <td>57765</td>	53842	0	1162648	1047293	115,355	13,409	57765
1,047,293				16 <td>50977</td> <td>0</td> <td>1096503</td> <td>1047293</td> <td>49,210</td> <td>4,932</td> <td>47381</td>	50977	0	1096503	1047293	49,210	4,932	47381
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					1850561	0	41738390	1710350324	634,887	15,942,275	8761626

\$/BBLRESV: 25.67 EQUIP VAL: 35,766
\$/BBLPROD: 0 WI OIL VAL: 15,235,426 RI OIL VAL: 8,373,153
WI PAYOUT: 3.9 GAS VAL: 706,833 GAS VAL: 388,464
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 546.3 D B: 1.020 De/Dt: 36.7 / 3.0 8/8 VALUE: 24,739,650 WI TOTAL: 15,978,030 RI TOTAL: 8,761,620
GAS: 711.0 D B: 1.080 De/Dt: 31.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 80,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,880,930
LAST YR RI VAL: 10,895,890
LAST YR 8/8 VAL: 30,776,820

LAST YR OIL PROD: 206,217
LAST YR GAS PROD: 233,556
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 95% LASALLE 5% FRIO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/06/2025 MNRLSVIL

LEASE#, NAME.....: 82227 - IRONWOOD A3 UNIT W#A3EF FULL WI DECIMAL = .722000 #WELLS: 1
RRC#, WELL#.....: 18855 - RRC DIST.: 01 FULL RI DECIMAL = .278000 DEPTH: 5976
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	10,437	7,821	0	62.51	3.74	3.74	.00	471045
				2	9,565	7,219	0	63.61	3.71	3.71	.00	439286
				3	8,855	6,728	0	64.74	3.68	3.68	.00	413903
				4	8,267	6,311	0	65.89	3.66	3.66	.00	393283
				5	7,768	5,959	0	67.04	3.63	3.63	.00	375994
				6	7,339	5,653	0	68.23	3.61	3.61	.00	361534
				7	6,964	5,388	0	68.23	3.61	3.61	.00	343061
				8	6,636	5,151	0	68.23	3.61	3.61	.00	326903
00	FRIO CO APPR DIST	1.000000	2,866,970	9	6,342	4,941	0	68.23	3.61	3.61	.00	312420
01	FRIO COUNTY	1.000000	2,866,970	10	6,081	4,751	0	68.23	3.61	3.61	.00	299563
32	DILLEY ISD	1.000000	2,866,970	11	5,846	4,581	0	68.23	3.61	3.61	.00	287986
60	FRIO HOSPITAL DISTRI	1.000000	2,866,970	12	5,631	4,422	0	68.23	3.61	3.61	.00	277395
63	FRIO CO EMER SERVICE	1.000000	2,866,970	13	5,435	4,280	0	68.23	3.61	3.61	.00	267739
65	EVERGREEN UNDERGROUN	1.000000	2,866,970	14	5,256	4,151	0	68.23	3.61	3.61	.00	258921
				15	5,090	4,026	0	68.23	3.61	3.61	.00	250744
				16	4,937	3,905	0	68.23	3.61	3.61	.00	243207
				17	4,789	3,788	0	68.23	3.61	3.61	.00	235916
				18	4,645	3,674	0	68.23	3.61	3.61	.00	228822
				19	4,506	3,564	0	68.23	3.61	3.61	.00	221975
				20	4,371	3,457	0	68.23	3.61	3.61	.00	215324
				21	4,240	3,353	0	68.23	3.61	3.61	.00	208871
				22	4,113	3,252	0	68.23	3.61	3.61	.00	202615
				23	3,990	3,154	0	68.23	3.61	3.61	.00	196556
				24	3,870	3,059	0	68.23	3.61	3.61	.00	190644
				25	3,754	2,967	0	68.23	3.61	3.61	.00	184930
				26	3,641	2,878	0	68.23	3.61	3.61	.00	179363
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,532	2,792	0	68.23	3.61	3.61	.00	173994
YRS FLAT:	FMVF:	8/8 RES:		28	3,426	2,708	0	68.23	3.61	3.61	.00	168772
				=====	=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98 159,326 123,933 0 7,730,766

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	21119	0	492164	100000	392,164	364,116	176712
				2	19337	0	458623	100000	358,623	287,046	143191
				3	17876	0	431779	100000	331,779	228,931	117226
100,000				4	16677	0	409960	100000	309,960	184,376	96785
				5	15618	0	391612	100000	291,612	149,536	80393
				6	14734	0	376268	100000	276,268	122,127	67169
				7	14043	0	357104	100000	257,104	97,979	55433
				8	13426	0	340329	100000	240,329	78,952	45937
				9	12878	0	325298	100000	225,298	63,806	38183
				10	12383	0	311946	100000	211,946	51,747	31839
				11	11940	0	299926	100000	199,926	42,078	26619
				12	11526	0	288921	100000	188,921	34,278	22299
ALT JAN 1 HYPERBOLIC FORECAST:				13	11155	0	278894	100000	178,894	27,981	18717
OIL: 30.0 D B: 1.530 De/Dt: 8.9 / 3.0				14	10819	0	269740	100000	169,740	22,887	15741
GAS: 22.4 D B: 1.640 De/Dt: 8.2 / 3.0				15	10493	0	261237	100000	161,237	18,742	13256
PRD: M B: De/Dt: /				16	10178	0	253385	100000	153,385	15,371	11181

PROD WELLS: 1	EQ SCH#: 41	VAL: 6,000	17	9873	0	245789	100000	145,789	12,594	9431
SERV WELLS:	EQ SCH#:	VAL:	18	9576	0	238398	100000	138,398	10,306	7953
INJ WELLS:	EQ SCH#:	VAL:	19	9289	0	231264	100000	131,264	8,428	6710
COMPRESSRS:	HP:	VAL:	20	9010	0	224334	100000	124,334	6,880	5659
OTHER EQ VALUE(RCNLD):			21	8739	0	217610	100000	117,610	5,611	4775
			22	8476	0	211091	100000	111,091	4,569	4027
			23	8221	0	204777	100000	104,777	3,716	3396
			24	7973	0	198617	100000	98,617	3,014	2865
LAST YR WI VAL: 1,859,120			25	7733	0	192663	100000	92,663	2,441	2417
LAST YR RI VAL: 1,078,700			26	7501	0	186864	100000	86,864	1,974	2039
LAST YR 8/8 VAL: 2,937,820			27	7277	0	181271	100000	81,271	1,591	1719
			28	7058	0	175830	100000	75,830	1,280	1450
LAST YR OIL PROD: 10,294			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 9,251				324928	0	8055694	2800000	5,255,694	1,852,357	1013122

REMARKS1: \$/BBLRESV: 15.45 EQUIP VAL: 1,494
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,777,640 RI OIL VAL: 972,257
MC1: WI PAYOUT: 5.6 GAS VAL: 74,715 GAS VAL: 40,864
MC2: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,866,970 WI TOTAL: 1,853,850 RI TOTAL: 1,013,120

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/06/2025 MNRLSVIL

LEASE#, NAME.....: 82223 - IRONWOOD A2 UNIT W#A2EF FULL WI DECIMAL = .722000 #WELLS: 1
RRC#, WELL#.....: 18865 - A2EF RRC DIST.: 01 FULL RI DECIMAL = .278000 DEPTH: 6011
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	FRIO CO APPR DIST	1.000000	1,953,510	7	5,338	1,243	0	68.23	3.61	3.61	3.61	.00	262961
01	FRIO COUNTY	1.000000	1,953,510	8	5,092	1,184	0	68.23	3.61	3.61	3.61	.00	250842
32	DILLEY ISD	1.000000	1,953,510	9	4,871	1,133	0	68.23	3.61	3.61	3.61	.00	239955
60	FRIO HOSPITAL DISTRI	1.000000	1,953,510	10	4,673	1,086	0	68.23	3.61	3.61	3.61	.00	230202
63	FRIO CO EMER SERVICE	1.000000	1,953,510	11	4,496	1,044	0	68.23	3.61	3.61	3.61	.00	221482
65	EVERGREEN UNDERGROUN	1.000000	1,953,510	12	4,333	1,005	0	68.23	3.61	3.61	3.61	.00	213453

13	4,182	971	0	68.23	3.61	3.61	3.61	.00	206014
14	4,051	939	0	68.23	3.61	3.61	3.61	.00	199561
15	3,925	910	0	68.23	3.61	3.61	3.61	.00	193354
16	3,807	883	0	68.23	3.61	3.61	3.61	.00	187541
17	3,693	857	0	68.23	3.61	3.61	3.61	.00	181925
18	3,582	831	0	68.23	3.61	3.61	3.61	.00	176457
19	3,475	806	0	68.23	3.61	3.61	3.61	.00	171186
20	3,371	782	0	68.23	3.61	3.61	3.61	.00	166062
21	3,270	759	0	68.23	3.61	3.61	3.61	.00	161087
22	3,172	736	0	68.23	3.61	3.61	3.61	.00	156259
23	3,077	714	0	68.23	3.61	3.61	3.61	.00	151579
24	2,985	693	0	68.23	3.61	3.61	3.61	.00	147047
25	2,895	672	0	68.23	3.61	3.61	3.61	.00	142614
26	2,808	652	0	68.23	3.61	3.61	3.61	.00	138328
27	2,724	632	0	68.23	3.61	3.61	3.61	.00	134190
28	2,642	613	0	68.23	3.61	3.61	3.61	.00	130150

***** 122,259 28,482 0 5,933,045 *****

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
100,500	---	---	---	1	5055	0	362006	100500	261,506	242,803	129979
---	---	---	---	2	4580	0	338511	100500	238,011	190,507	105689
---	---	---	---	3	4209	0	319626	100500	219,126	151,199	86777
---	---	---	---	4	3900	0	304178	100500	203,678	121,156	71812
---	---	---	---	5	3635	0	291100	100500	190,600	97,738	59759
---	---	---	---	6	3409	0	280163	100500	179,663	79,422	50013
---	---	---	---	7	3240	0	266201	100500	165,701	63,147	41322
---	---	---	---	8	3086	0	253928	100500	153,428	50,405	34275
---	---	---	---	9	2953	0	242908	100500	142,408	40,332	28512
---	---	---	---	10	2831	0	233033	100500	132,533	32,358	23785
---	---	---	---	11	2721	0	224203	100500	123,703	26,036	19899
---	---	---	---	12	2619	0	216072	100500	115,572	20,969	16676

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.540 De/Dt: 8.6 / 3.0
GAS: 5.4 D B: 1.580 De/Dt: 9.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000	17	2234	0	184159	100500	83,659	7,227	7066
SERV WELLS: EQ SCH#: VAL:	18	2166	0	178623	100500	78,123	5,817	5959
INJ WELLS: EQ SCH#: VAL:	19	2101	0	173287	100500	72,787	4,672	5028
COMPRESSRS: HP: VAL:	20	2038	0	168100	100500	67,600	3,741	4240
OTHER EQ VALUE(RCNLD):	21	1978	0	163065	100500	62,565	2,985	3577
---	22	1918	0	158177	100500	57,677	2,372	3018
---	23	1861	0	153440	100500	52,940	1,877	2545
---	24	1806	0	148853	100500	48,353	1,478	2147
---	25	1752	0	144366	100500	43,866	1,155	1811
---	26	1699	0	140027	100500	39,527	898	1528
---	27	1647	0	135837	100500	35,337	692	1289
---	28	1598	0	131748	100500	31,248	528	1086

LAST YR WI VAL: 1,372,340
LAST YR RI VAL: 890,590
LAST YR 8/8 VAL: 2,262,930
LAST YR OIL PROD: 7,384
LAST YR GAS PROD: 2,200

REMARKS1: \$/BBLRESV: 13.43 EQUIP VAL: 1,494
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,185,203 RI OIL VAL: 742,538
MC1: WI PAYOUT: 5.5 GAS VAL: 14,919 GAS VAL: 9,347
MC2: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,953,510 WI TOTAL: 1,201,620 RI TOTAL: 751,890

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82229 - CLYDESDALE 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18897 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7621
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 425,950

01 FRIO COUNTY 1.000000 425,950
34 PEARSALL ISD 1.000000 425,950
60 FRIO HOSPITAL DISTRI 1.000000 425,950
63 FRIO CO EMER SERVICE 1.000000 425,950
65 EVERGREEN UNDERGROUN 1.000000 425,950

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 2,429 28,933 0 62.51 3.82 5.43 .00 113878
2 2,114 24,034 0 63.61 3.79 5.39 .00 100854
3 1,869 20,855 0 64.74 3.75 5.36 .00 90749
4 1,677 18,586 0 65.89 3.73 5.31 .00 82873
5 1,518 16,873 0 67.04 3.70 5.27 .00 76325
6 1,391 15,520 0 68.23 3.68 5.23 .00 71181
=====

10,998 124,801 0 535,860
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 82893 0 196771 112485 84,286 78,597 72338
2 68317 0 169171 112485 56,686 45,965 54227
3 58655 0 149404 112485 36,919 26,032 41940
4 51994 0 134867 112485 22,382 13,724 33061
5 46823 0 123148 112485 10,663 5,685 26435
6 42835 0 114016 112485 1,531 710 21413
=====

351517 0 887377 674910 212,467 170,713 249414
\$/BBLRESV: 12.50 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 103,088 RI OIL VAL: 150,613
WI PAYOUT: 3.0 GAS VAL: 67,625 GAS VAL: 98,800
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 425,950 WI TOTAL: 176,540 RI TOTAL: 249,410
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

112,485

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.020 De/Dt: 13.9 / 3.0
GAS: 88.7 D B: 1.630 De/Dt: 19.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,344,460
LAST YR RI VAL: 801,380
LAST YR 8/8 VAL: 2,145,840

LAST YR OIL PROD: 4,411
LAST YR GAS PROD: 32,059

REMARKS1: API 163-3400
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/06/2025 MNRLSVIL

LEASE#, NAME.....: 82226 - IRONWOOD A4 UNIT W#A4EF FULL WI DECIMAL = .722000 #WELLS: 1
RRC#, WELL#.....: 18899 - RRC DIST.: 01 FULL RI DECIMAL = .278000 DEPTH: 5927

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	8,147	4,679	0	62.51	3.74	3.74	.00	367692
ALT JOB#:	UNIT.....:	2	7,590	4,315	0	63.61	3.71	3.71	.00	348582
ALT LSE#:	EOR.....:	3	7,122	4,014	0	64.74	3.68	3.68	.00	332899
ALT RRC#:	GRAPH.....:	4	6,716	3,763	0	65.89	3.66	3.66	.00	319497
		5	6,364	3,546	0	67.04	3.63	3.63	.00	308036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	6,060	3,358	0	68.23	3.61	3.61	.00	298528
				7	5,783	3,194	0	68.23	3.61	3.61	.00	284882
				8	5,540	3,048	0	68.23	3.61	3.61	.00	272912
00	FRIO CO APPR DIST	1.000000	2,179,010	9	5,318	2,918	0	68.23	3.61	3.61	.00	261976
01	FRIO COUNTY	1.000000	2,179,010	10	5,120	2,801	0	68.23	3.61	3.61	.00	252222
32	DILLEY ISD	1.000000	2,179,010	11	4,937	2,694	0	68.23	3.61	3.61	.00	243207
60	FRIO HOSPITAL DISTRI	1.000000	2,179,010	12	4,773	2,598	0	68.23	3.61	3.61	.00	235128
63	FRIO CO EMER SERVICE	1.000000	2,179,010	13	4,616	2,510	0	68.23	3.61	3.61	.00	227394
65	EVERGREEN UNDERGROUN	1.000000	2,179,010	14	4,478	2,428	0	68.23	3.61	3.61	.00	220596

				15	4,344	2,352	0	68.23	3.61	3.61	.00	213994
				16	4,214	2,281	0	68.23	3.61	3.61	.00	207590
				17	4,088	2,213	0	68.23	3.61	3.61	.00	201383
				18	3,965	2,147	0	68.23	3.61	3.61	.00	195324
				19	3,846	2,083	0	68.23	3.61	3.61	.00	189462
				20	3,731	2,021	0	68.23	3.61	3.61	.00	183797
				21	3,619	1,960	0	68.23	3.61	3.61	.00	178279
				22	3,510	1,901	0	68.23	3.61	3.61	.00	172910
				23	3,405	1,844	0	68.23	3.61	3.61	.00	167737
				24	3,303	1,789	0	68.23	3.61	3.61	.00	162713

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	25	3,204	1,735	0	68.23	3.61	3.61	.00	157836
YRS FLAT:	FMVF:	8/8 RES:	26	3,108	1,683	0	68.23	3.61	3.61	.00	153106
			27	3,015	1,633	0	68.23	3.61	3.61	.00	148525
			28	2,925	1,584	0	68.23	3.61	3.61	.00	144092

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.98	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	132,841	73,092	0	6,450,299

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	12635	0	380327	100000	280,327	260,278	136558
				2	11558	0	360140	100000	260,140	208,219	112441
				3	10665	0	343564	100000	243,564	168,062	93276
100,000				4	9944	0	329441	100000	229,441	136,481	77776
				5	9294	0	317330	100000	217,330	111,445	65145
				6	8752	0	307280	100000	207,280	91,630	54853
				7	8325	0	293207	100000	193,207	73,630	45514
				8	7944	0	280856	100000	180,856	59,415	37910
				9	7606	0	269582	100000	169,582	48,027	31643
				10	7301	0	259523	100000	159,523	38,948	26489
				11	7022	0	250229	100000	150,229	31,619	22208
				12	6771	0	241899	100000	141,899	25,746	18670

ALT JAN 1 HYPERBOLIC FORECAST:				13	6542	0	233936	100000	133,936	20,949	15699
OIL: 23.2 D B: 1.510 De/Dt: 7.2 / 3.0				14	6328	0	226924	100000	126,924	17,115	13242
GAS: 13.4 D B: 1.500 De/Dt: 8.2 / 3.0				15	6130	0	220124	100000	120,124	13,963	11170
PRD: M B: De/Dt: /				16	5945	0	213535	100000	113,535	11,377	9422

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	5768	0	207151	100000	107,151	9,256	7948
SERV WELLS: EQ SCH#: VAL:				18	5596	0	200920	100000	100,920	7,515	6704
INJ WELLS: EQ SCH#: VAL:				19	5429	0	194891	100000	94,891	6,092	5654
COMPRESSRS: HP: VAL:				20	5268	0	189065	100000	89,065	4,929	4770
OTHER EQ VALUE(RCNLD):				21	5109	0	183388	100000	83,388	3,978	4023
				22	4955	0	177865	100000	77,865	3,203	3393
				23	4806	0	172543	100000	72,543	2,572	2862

LAST YR WI VAL: 1,370,150				24	4663	0	167376	100000	67,376	2,060	2414
LAST YR RI VAL: 877,090				25	4522	0	162358	100000	62,358	1,643	2037
LAST YR 8/8 VAL: 2,247,240				26	4387	0	157493	100000	57,493	1,306	1718
				27	4256	0	152781	100000	52,781	1,034	1449
				28	4129	0	148221	100000	48,221	814	1222

LAST YR OIL PROD: 8,118	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 4,907	191650	0	6641949	2800000	3,841,949	1,361,306			816210

REMARKS1:	\$/BBLRESV: 13.78	EQUIP VAL: 1,494			
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 1,322,026	RI OIL VAL: 792,658		
MC1:	WI PAYOUT: 5.6	GAS VAL: 39,279	GAS VAL: 23,551		
MC2:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0		

8/8 VALUE: 2,179,010	WI TOTAL: 1,362,800	RI TOTAL: 816,210			
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JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 507 ZAVALA LAST UPDATE: 7/07/2025 MNRLSVIL

LEASE#, NAME.....: 82233 - N BAUERLE UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18905 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6352
OPERATOR#, AGENT#: 008625 - 40

OPERATOR NAME....: AGERON ENERGY, LLC
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,034	9,303	0	68.14	.20	1.84	.00	206158
---	-----	-----	-----	8	3,748	8,737	0	68.14	.20	1.84	.00	191542
00	FRIO CO APPR DIST	.070000	71,430	9	3,501	8,237	0	68.14	.20	1.84	.00	178919
01	FRIO COUNTY	.070000	71,430	10	3,284	7,794	0	68.14	.20	1.84	.00	167829
32	DILLEY ISD	.070000	71,430		=====	=====	=====					=====
60	FRIO HOSPITAL DISTRI	.070000	71,430		48,612	107,704	0					2,401,722
63	FRIO CO EMER SERVICE	.070000	71,430									
65	EVERGREEN UNDERGROUN	.070000	71,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
81	ZAVALA CO	.930000	949,000	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: .17 \$/BBLRESV: 13.68 EQUIP VAL: 3,595
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52 \$/BBLPROD: 0 WI OIL VAL: 498,855 RI OIL VAL: 510,989
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 3,454 GAS VAL: 3,538
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,020,430 WI TOTAL: 505,900 RI TOTAL: 514,530

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
167,594			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: 1.000 De/Dt: 13.0 / 3.0
GAS: 43.9 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 718,050
LAST YR RI VAL: 612,340
LAST YR 8/8 VAL: 1,330,390

LAST YR OIL PROD: 7,998
LAST YR GAS PROD: 19,666
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 7% FRIO 93% ZAVALA
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82279 - GAP 1H W#1H FULL WI DECIMAL = .759587 #WELLS: 1
RRC#, WELL#.....: 18934 - 1H RRC DIST.: 01 FULL RI DECIMAL = .240413 DEPTH: 7349
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,763	1,938	0	69.35	1.40	3.17	.00	250902
---	-----	-----	-----	8	4,343	1,807	0	69.35	1.40	3.17	.00	228778
00	FRIO CO APPR DIST	.680000	1,348,920	9	3,993	1,695	0	69.35	1.40	3.17	.00	210341
01	FRIO COUNTY	.680000	1,348,920	10	3,697	1,597	0	69.35	1.40	3.17	.00	194748
32	DILLEY ISD	.680000	1,348,920	11	3,439	1,510	0	69.35	1.40	3.17	.00	181157
60	FRIO HOSPITAL DISTRI	.680000	1,348,920	12	3,217	1,434	0	69.35	1.40	3.17	.00	169463
63	FRIO CO EMER SERVICE	.680000	1,348,920	13	3,020	1,368	0	69.35	1.40	3.17	.00	159086
65	EVERGREEN UNDERGROUN	.680000	1,348,920	14	2,847	1,308	0	69.35	1.40	3.17	.00	149972
83	CHAROLITTE ISD (ATASC	.320000	634,780	15	2,694	1,252	0	69.35	1.40	3.17	.00	141913
				16	2,555	1,202	0	69.35	1.40	3.17	.00	134591
					=====	=====	=====					=====
					80,957	31,907	0					4,142,768

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4203	0	557059	134064	422,995	394,443	166713
				2	3541	0	458563	134064	324,499	263,127	120404
*** PARAMETERS ***				3	3097	0	392157	134064	258,093	181,983	90332
				4	2744	0	344231	134064	210,167	128,862	69558
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	2468	0	308145	134064	174,081	92,813	54623
YRS FLAT:	FMVF:	8/8 RES:		6	2231	0	279946	134064	145,882	67,634	43534
				7	2061	0	252963	134064	118,899	47,935	34515
OIL WELLHEAD PRICE: 76.59				8 <td>1922</td> <td>0</td> <td>230700</td> <td>134064</td> <td>96,636</td> <td>33,877</td> <td>27617</td>	1922	0	230700	134064	96,636	33,877	27617
OIL %TAX ALLOWABLE: 9.6				9 <td>1803</td> <td>0</td> <td>212144</td> <td>134064</td> <td>78,080</td> <td>23,802</td> <td>22282</td>	1803	0	212144	134064	78,080	23,802	22282
TYPE..(USNPQLHCT): U				10 <td>1698</td> <td>0</td> <td>196446</td> <td>134064</td> <td>62,382</td> <td>16,536</td> <td>18104</td>	1698	0	196446	134064	62,382	16,536	18104
GRAV SCHED#/DEGREE: /				11 <td>1606</td> <td>0</td> <td>182763</td> <td>134064</td> <td>48,699</td> <td>11,225</td> <td>14777</td>	1606	0	182763	134064	48,699	11,225	14777
PRD WELLHEAD PRICE:				12 <td>1525</td> <td>0</td> <td>170988</td> <td>134064</td> <td>36,924</td> <td>7,401</td> <td>12128</td>	1525	0	170988	134064	36,924	7,401	12128
				13 <td>1455</td> <td>0</td> <td>160541</td> <td>134064</td> <td>26,477</td> <td>4,614</td> <td>9991</td>	1455	0	160541	134064	26,477	4,614	9991
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>1391</td> <td>0</td> <td>151363</td> <td>134064</td> <td>17,299</td> <td>2,622</td> <td>8264</td>	1391	0	151363	134064	17,299	2,622	8264
-----	-----	-----	-----	15 <td>1331</td> <td>0</td> <td>143244</td> <td>134064</td> <td>9,180</td> <td>1,209</td> <td>6862</td>	1331	0	143244	134064	9,180	1,209	6862
134,064				16 <td>1278</td> <td>0</td> <td>135869</td> <td>134064</td> <td>1,805</td> <td>207</td> <td>5709</td>	1278	0	135869	134064	1,805	207	5709
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					34354	0	4177122	2145024	2,032,098	1,278,290	705413

\$/BBLRESV: 20.62 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 1,267,776 RI OIL VAL: 699,611
WI PAYOUT: 4.4 GAS VAL: 10,513 GAS VAL: 5,801
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.4 D B: 1.020 De/Dt: 21.0 / 3.0 8/8 VALUE: 1,983,700 WI TOTAL: 1,278,290 RI TOTAL: 705,410
GAS: 11.5 D B: 1.340 De/Dt: 16.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,103,250
LAST YR RI VAL: 971,740
LAST YR 8/8 VAL: 3,074,990

LAST YR OIL PROD: 13,493
LAST YR GAS PROD: 3,958

REMARKS1: API 013-35418
REMARKS2: EQUIP ATASCOSA/100% PROD FRIO
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82234 - HCE HM 04 W#301H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18945 - 301H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6150
OPERATOR#, AGENT#: 102710 - 400
OPERATOR NAME....: FULCRUM ENERGY OPERA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	FRIO CO APPR DIST	1.000000	5,860								
01	FRIO COUNTY	1.000000	5,860								
32	DILLEY ISD	.240000	1,410								
34	PEARSALL ISD	.760000	4,450								
60	FRIO HOSPITAL DISTRI	1.000000	5,860								
63	FRIO CO EMER SERVICE	1.000000	5,860								
65	EVERGREEN UNDERGROUN	1.000000	5,860								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,206

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.420 De/Dt: 18.2 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 931
LAST YR GAS PROD: 642

REMARKS1: API 163-33996
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/21/2025 MNRLSVIL

LEASE#, NAME.....: 82253 - HCE ST 01 W#301H FULL WI DECIMAL = .747117 #WELLS: 1
RRC#, WELL#.....: 18969 - 301H RRC DIST.: 01 FULL RI DECIMAL = .252883 DEPTH: 6326
OPERATOR#, AGENT#: 102710 - 400

OPERATOR NAME....: FULCRUM ENERGY OPERA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 279,140
01 FRIO COUNTY 1.000000 279,140
34 PEARSALL ISD 1.000000 279,140
60 FRIO HOSPITAL DISTRI 1.000000 279,140
63 FRIO CO EMER SERVICE 1.000000 279,140
65 EVERGREEN UNDERGROUN 1.000000 279,140

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,110 2,455 0 61.54 .53 .53 .00 142990
2 2,765 2,130 0 62.62 .53 .53 .00 129359
3 2,505 1,899 0 63.72 .52 .52 .00 119254
4 2,299 1,723 0 64.84 .52 .52 .00 111371
5 2,131 1,580 0 65.99 .52 .52 .00 105063
6 1,990 1,462 0 67.15 .51 .51 .00 99836
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 972 0 143962 95504 48,458 44,993 45439
2 843 0 130202 95504 34,698 27,773 35735
3 738 0 119992 95504 24,488 16,897 28638
4 669 0 112040 95504 16,536 9,836 23253
5 614 0 105677 95504 10,173 5,217 19071
6 557 0 100393 95504 4,889 2,161 15755
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 279,140 WI TOTAL: 111,250 RI TOTAL: 167,890
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.16 GAS WI GR PRICE: .42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,504

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.510 De/Dt: 11.9 / 3.0
GAS: 7.3 D B: 1.500 De/Dt: 14.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,700
LAST YR RI VAL: 212,810
LAST YR 8/8 VAL: 382,510

LAST YR OIL PROD: 2,717
LAST YR GAS PROD: 5,963

REMARKS1: API 163-33997
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82259 - RAEMAY-HINER ALLOC A W#10H FULL WI DECIMAL = .739414 #WELLS: 1
RRC#, WELL#.....: 18982 - 10H RRC DIST.: 01 FULL RI DECIMAL = .260586 DEPTH: 7496
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	6,564	39,274	0	63.77	3.59	5.88	309509
				2	4,350	35,540	0	64.90	3.56	5.84	208748
				3	3,260	32,473	0	66.05	3.54	5.79	159213
				4	2,610	29,907	0	67.21	3.51	5.75	129707
				5	2,176	27,729	0	68.40	3.48	5.71	110053
				6	1,867	25,855	0	69.60	3.46	5.67	96082
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,635	24,226	0	69.60	3.46	5.67	84142
				8	1,454	22,795	0	69.60	3.46	5.67	74828
00	FRIO CO APPR DIST	.390000	572,590	9	1,309	21,529	0	69.60	3.46	5.67	67365
01	FRIO COUNTY	.390000	572,590	10	1,191	20,401	0	69.60	3.46	5.67	61293
32	DILLEY ISD	.390000	572,590	11	1,093	19,388	0	69.60	3.46	5.67	56249
60	FRIO HOSPITAL DISTRI	.390000	572,590	12	1,008	18,475	0	69.60	3.46	5.67	51875
63	FRIO CO EMER SERVICE	.390000	572,590	13	937	17,647	0	69.60	3.46	5.67	48221
65	EVERGREEN UNDERGROUN	.390000	572,590	14	874	16,891	0	69.60	3.46	5.67	44979
82	DILLEY ISD (LASALLE	.610000	895,600	15	819	16,199	0	69.60	3.46	5.67	42148
				16	772	15,565	0	69.60	3.46	5.67	39730
				17	729	14,979	0	69.60	3.46	5.67	37517
				18	690	14,436	0	69.60	3.46	5.67	35510
				=====	=====	=====					=====
					33,338	413,309	0				1,657,169

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	104253	0	413762	104694*	309,068	157830
				2	93552	0	302300	70012	232,288	103510
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	84999	0	244212	70012	174,200	74111
YRS FLAT:	FMVF:	8/8 RES:		4	77619	0	207326	70012	137,314	55503
				5	71351	0	181404	70012	111,392	42677
OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 2.86			6	66147	0	162229	70012	92,217	33410
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.69			7	61979	0	146121	70012	76,109	26385
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	58318	0	133146	70012	63,134	21052
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	55079	0	122444	70012	52,432	16934
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	52193	0	113486	70012	43,474	13716
				11	49602	0	105851	70012	35,839	11172
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	47266	0	99141	70012	29,129	9135
				13	45148	0	93369	70012	23,357	7506
70,012				14	43213	0	88192	70012	18,180	6185
				15	41443	0	83591	70012	13,579	5112
				16	39821	0	79551	70012	9,539	4241
				17	38322	0	75839	70012	5,827	3523
				18	36933	0	72443	70012	2,431	2932
				=====	=====	=====	=====	=====	=====	=====
					1067238	0	2724407	1294898	1,429,509	594934

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.4 D B: 1.010 De/Dt: 39.5 / 3.0 \$/BBLPROD: 0 EQUIP VAL: 3,244
GAS: 113.5 D B: 1.070 De/Dt: 10.0 / 3.0 WI PAYOUT: 4.2 GAS VAL: 340,813 RI OIL VAL: 361,879
PRD: M B: De/Dt: / RI PAYOUT: 5.3 PRD VAL: 0 GAS VAL: 233,055
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 1,468,190 WI TOTAL: 873,260 RI TOTAL: 594,930
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,390
LAST YR RI VAL: 299,650
LAST YR 8/8 VAL: 717,040

LAST YR OIL PROD: 5,349
LAST YR GAS PROD: 7,598
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 283-35873
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82260 - RAEMAY-HINER ALLOC B W#11H FULL WI DECIMAL = .739392 #WELLS: 1
RRC#, WELL#.....: 18985 - 11H RRC DIST.: 01 FULL RI DECIMAL = .260608 DEPTH: 7506
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:			ALT G\$ RRC:	2	6,006	29,290	0	64.90	5.78	5.78	.00	288207
ALT JOB#:			UNIT.....:	3	4,965	24,578	0	66.05	5.73	5.73	.00	242475
ALT LSE#:			EOR.....:	4	4,235	21,198	0	67.21	5.69	5.69	.00	210456
ALT RRC#:			GRAPH.....:	5	3,695	18,651	0	68.40	5.65	5.65	.00	186872
				6	3,279	16,663	0	69.60	5.61	5.61	.00	168743
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,947	15,064	0	69.60	5.61	5.61	.00	151658
---	-----	-----	-----	8	2,679	13,751	0	69.60	5.61	5.61	.00	137866
00	FRIO CO APPR DIST	.390000	764,980	9	2,456	12,654	0	69.60	5.61	5.61	.00	126390
01	FRIO COUNTY	.390000	764,980	10	2,267	11,722	0	69.60	5.61	5.61	.00	116664
32	DILLEY ISD	.390000	764,980	11	2,106	10,921	0	69.60	5.61	5.61	.00	108378
60	FRIO HOSPITAL DISTRI	.390000	764,980	12	1,966	10,225	0	69.60	5.61	5.61	.00	101174
63	FRIO CO EMER SERVICE	.390000	764,980	13	1,845	9,613	0	69.60	5.61	5.61	.00	94947
65	EVERGREEN UNDERGROUN	.390000	764,980	14	1,738	9,073	0	69.60	5.61	5.61	.00	89440
82	DILLEY ISD (LASALLE	.610000	1,196,500	15	1,641	8,591	0	69.60	5.61	5.61	.00	84449
				16	1,557	8,158	0	69.60	5.61	5.61	.00	80126
				17	1,482	7,768	0	69.60	5.61	5.61	.00	76266
				18	1,410	7,415	0	69.60	5.61	5.61	.00	72561
				19	1,347	7,094	0	69.60	5.61	5.61	.00	69319
				20	1,289	6,797	0	69.60	5.61	5.61	.00	66334
				21	1,237	6,527	0	69.60	5.61	5.61	.00	63658
				=====	=====	=====						=====
					57,772	292,087	0					2,895,510

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	156355	0	515882	90001	425,881	395,422	169555
				2	125176	0	413383	90001	323,382	258,838	118146
OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 4.64			3	104130	0	346605	90001	256,604	177,059	86140
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.64			4	89183	0	299639	90001	209,638	124,701	64754
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	77916	0	264788	90001	174,787	89,629	49759
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	69118	0	237861	90001	147,860	65,363	38868
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	62485	0	214143	90001	124,142	47,309	30429
				8	57039	0	194905	90001	104,904	34,463	24083
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	52489	0	178879	90001	88,878	25,171	19220
-----	-----	-----	-----	10	48623	0	165287	90001	75,286	18,381	15443
90,001				11	45300	0	153678	90001	63,677	13,402	12485
-----	-----	-----	-----	12	42413	0	143587	90001	53,586	9,723	10144
				13	39875	0	134822	90001	44,821	7,010	8282
				14	37635	0	127075	90001	37,074	5,000	6788
				15	35635	0	120084	90001	30,083	3,497	5578
				16	33839	0	113965	90001	23,964	2,401	4603
				17	32222	0	108488	90001	18,487	1,597	3811
				18	30757	0	103318	90001	13,317	992	3155
ALT JAN 1 HYPERBOLIC FORECAST:				19	29426	0	98745	90001	8,744	561	2623
OIL: 24.0 D B: 1.040 De/Dt: 23.6 / 3.0				20	28194	0	94528	90001	4,527	251	2183
GAS: 112.6 D B: 1.050 De/Dt: 21.4 / 3.0				21	27074	0	90732	90001	731	35	1822
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1224884	0	4120394	1890021	2,230,373	1,280,805	677871

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 21.07	EQUIP VAL:	2,802				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0	WI OIL VAL:	900,055	RI OIL VAL:	476,358		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 4.4	GAS VAL:	380,749	GAS VAL:	201,513		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.3	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		
					8/8 VALUE:	1,961,480	WI TOTAL:	1,283,610	RI TOTAL:	677,870	

LAST YR WI VAL: 1,306,470
LAST YR RI VAL: 717,180
LAST YR 8/8 VAL: 2,023,650

LAST YR OIL PROD: 9,811
LAST YR GAS PROD: 22,383

REMARKS1: API 283-35874
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82277 - MCGINTY SCHICK W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19077 - 1H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6355
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,563	5,556	0	68.23	2.57	3.30	.00	131155
---	-----	-----	-----	8	2,336	5,082	0	68.23	2.57	3.30	.00	119539
00	FRIO CO APPR DIST	1.000000	1,082,290	9	2,145	4,684	0	68.23	2.57	3.30	.00	109765
01	FRIO COUNTY	1.000000	1,082,290	10	1,986	4,342	0	68.23	2.57	3.30	.00	101629
32	DILLEY ISD	1.000000	1,082,290	11	1,847	4,047	0	68.23	2.57	3.30	.00	94516
60	FRIO HOSPITAL DISTRI	1.000000	1,082,290	12	1,729	3,790	0	68.23	2.57	3.30	.00	88477
63	FRIO CO EMER SERVICE	1.000000	1,082,290	13	1,624	3,564	0	68.23	2.57	3.30	.00	83104
65	EVERGREEN UNDERGROUN	1.000000	1,082,290	14	1,532	3,364	0	68.23	2.57	3.30	.00	78396
					=====	=====	=====					=====
					41,295	87,128	0					2,047,263

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	25416	0	328652	84815	243,837	226,398	104375
				2	20763	0	265359	84815	180,544	144,509	73313
				3	17512	0	224211	84815	139,396	96,185	53872
				4	15172	0	195398	84815	110,583	65,779	40799
*** PARAMETERS ***				5	13273	0	173817	84815	89,002	45,639	31565
				6	11812	0	157193	84815	72,378	31,996	24811
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	10709	0	141864	84815	57,049	21,741	19473
YRS FLAT:	FMVF:	8/8 RES:		8	9796	0	129335	84815	44,520	14,626	15438
				9	9028	0	118793	84815	33,978	9,623	12331
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.13			10	8369	0	109998	84815	25,183	6,149	9930
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73			11	7801	0	102317	84815	17,502	3,683	8032
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	7305	0	95782	84815	10,967	1,990	6538
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	6870	0	89974	84815	5,159	807	5340
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	6484	0	84880	84815	65	9	4382
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	170310	0	2217573	1187410	1,030,163	669,134	410199
-----	-----	-----	-----							
84,815										
-----	-----	-----	-----							
				\$/BBLRESV: 19.95		EQUIP VAL: 2,957				
				\$/BBLPROD: 0		WI OIL VAL: 617,744		RI OIL VAL: 378,695		
				WI PAYOUT: 4.0		GAS VAL: 51,389		GAS VAL: 31,503		
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,082,290		WI TOTAL: 672,090		RI TOTAL: 410,200		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.070 De/Dt: 23.1 / 3.0
GAS: 38.8 D B: 1.010 De/Dt: 19.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 911,500
LAST YR RI VAL: 489,090
LAST YR 8/8 VAL: 1,400,590

LAST YR OIL PROD: 8,440
LAST YR GAS PROD: 16,546

REMARKS1: API 163-34063
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/21/2025 MNRLSVIL

LEASE#, NAME.....: 82334 - HCE BB 05S W#302H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19079 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6335
OPERATOR#, AGENT#: 102710 - 400

OPERATOR NAME....: FULCRUM ENERGY OPERA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,706	26,545	0	67.18	.37	.37	.00	136342
---	-----	-----	-----	8 <td>2,577<td>25,307<td>0<td>67.18<th>.37</th><th>.37</th><th>.00</th><th>129842</th></td></td></td></td>	2,577 <td>25,307<td>0<td>67.18<th>.37</th><th>.37</th><th>.00</th><th>129842</th></td></td></td>	25,307 <td>0<td>67.18<th>.37</th><th>.37</th><th>.00</th><th>129842</th></td></td>	0 <td>67.18<th>.37</th><th>.37</th><th>.00</th><th>129842</th></td>	67.18 <th>.37</th> <th>.37</th> <th>.00</th> <th>129842</th>	.37	.37	.00	129842
00	FRIO CO APPR DIST	1.000000	472,230		=====	=====	=====					=====
01	FRIO COUNTY	1.000000	472,230		25,762	249,976	0					1,250,645
34	PEARSALL ISD	1.000000	472,230									
60	FRIO HOSPITAL DISTRI	1.000000	472,230		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
63	FRIO CO EMER SERVICE	1.000000	472,230	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
65	EVERGREEN UNDERGROUN	1.000000	472,230	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	11228	0	201772	130752	71,020	65,941	62718
				2	10320	0	187106	130752	56,354	45,106	50573
				3	9323	0	175328	130752	44,576	30,758	41208
				4	8718	0	165914	130752	35,162	20,916	33910
				5	8201	0	158231	130752	27,479	14,091	28121
				6	7756	0	151656	130752	20,904	9,241	23436
				7	7366	0	143708	130752	12,956	4,938	19312
				8	7023	0	136865	130752	6,113	2,009	15994
				=====	=====	=====	=====	=====	=====	=====	=====
					69935	0	1320580	1046016	274,564	193,000	275272

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 9.46 EQUIP VAL: 3,963
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 182,779 RI OIL VAL: 260,694
WI PAYOUT: 3.7 GAS VAL: 10,221 GAS VAL: 14,578
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
130,752			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.550 De/Dt: 9.4 / 3.0
GAS: 113.0 D B: 1.510 De/Dt: 8.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,660
LAST YR RI VAL: 337,440
LAST YR 8/8 VAL: 590,100

LAST YR OIL PROD: 3,401
LAST YR GAS PROD: 37,882

REMARKS1: API 163-34065
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/21/2025 MNRLSVIL

LEASE#, NAME.....: 82335 - HCE BB 05N W#301H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19080 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5891

OPERATOR#, AGENT#: 102710 - 400
OPERATOR NAME....: FULCRUM ENERGY OPERA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,325	63,822	0	62.00	.53	.53	.00
ALT RRC#:	GRAPH.....:	2	2,797	54,996	0	63.10	.53	.53	.00
		3	2,439	48,755	0	64.21	.52	.52	.00
		=====	=====	=====					=====
		8,561	167,573	0					404,437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	217,890	--	-----	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	1.000000	217,890	1	25369	0	179982	124684	55,298	51,344	55944
34	PEARSALL ISD	1.000000	217,890	2	21861	0	154229	124684	29,545	23,648	41687
60	FRIO HOSPITAL DISTRI	1.000000	217,890	3	19014	0	136470	124684	11,786	8,132	32075
63	FRIO CO EMER SERVICE	1.000000	217,890		=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	217,890		66244	0	470681	374052	96,629	83,124	129706

\$/BBLRESV:	11.12	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	71,425	RI OIL VAL:	111,451
WI PAYOUT:	2.3	GAS VAL:	11,699	GAS VAL:	18,255
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	217,890	WI TOTAL:	88,180	RI TOTAL:	129,710

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.73	GAS WI GR PRICE: .42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
124,684		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.1 D	B: 1.510	De/Dt: 17.8 / 3.0
GAS:	190.6 D	B: 1.570	De/Dt: 15.4 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,340
LAST YR RI VAL: 171,890
LAST YR 8/8 VAL: 325,230

LAST YR OIL PROD: 2,422
LAST YR GAS PROD: 62,819

REMARKS1: API 163-34064
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82326 - CLYDESDALE 3H W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19114 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7579
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	9,218	17,479	0	62.51	3.82	5.43	.00
				2	7,455	14,880	0	63.61	3.79	5.39	.00
				3	6,265	13,072	0	64.74	3.75	5.36	.00
				4	5,403	11,732	0	65.89	3.73	5.31	.00
				5	4,755	10,686	0	67.04	3.70	5.27	.00
				6	4,245	9,850	0	68.23	3.68	5.23	.00
				7	3,832	9,159	0	68.23	3.68	5.23	.00
				8	3,496	8,578	0	68.23	3.68	5.23	.00
00	FRIO CO APPR DIST	1.000000	1,584,390	9	3,212	8,080	0	68.23	3.68	5.23	.00
01	FRIO COUNTY	1.000000	1,584,390	10	2,972	7,649	0	68.23	3.68	5.23	.00
34	PEARSALL ISD	1.000000	1,584,390	11	2,766	7,273	0	68.23	3.68	5.23	.00
60	FRIO HOSPITAL DISTRI	1.000000	1,584,390	12	2,587	6,937	0	68.23	3.68	5.23	.00
63	FRIO CO EMER SERVICE	1.000000	1,584,390	13	2,430	6,638	0	68.23	3.68	5.23	.00
65	EVERGREEN UNDERGROUN	1.000000	1,584,390	=====	=====	=====	=====	=====	=====	=====	=====
					58,636	132,013	0				2,905,048

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	50077	0	482240	162806*	319,434	296,588	156456
2	42296	0	397955	135753	262,202	209,869	112390
3	36765	0	340962	135753	205,209	141,597	83848
4	32820	0	299823	135753	164,070	97,596	64119
5	29654	0	268735	135753	132,982	68,192	49996
6	27186	0	244413	135753	108,660	48,035	39541
7	25279	0	221372	135753	85,619	32,629	31179
8	23675	0	202574	135753	66,821	21,952	24837
9	22301	0	186667	135753	50,914	14,420	19923
10	21111	0	173196	135753	37,443	9,142	16089
11	20073	0	161616	135753	25,863	5,444	13067
12	19146	0	151529	135753	15,776	2,862	10663
13	18321	0	142670	135753	6,917	1,082	8737
	=====	=====	=====	=====	=====	=====	=====
			368704	0	3273752	1791842	1,481,910
						949,408	630845

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.16	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 842,481	RI OIL VAL: 559,796	
135,753				WI PAYOUT: 4.0	GAS VAL: 106,926	GAS VAL: 71,048	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,584,390	WI TOTAL: 953,550	RI TOTAL: 630,840	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.5 D B: 1.020 De/Dt: 21.0 / 3.0
GAS: 52.6 D B: 1.500 De/Dt: 16.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,440,730
LAST YR RI VAL: 756,960
LAST YR 8/8 VAL: 2,197,690

LAST YR OIL PROD: 10,876
LAST YR GAS PROD: 17,019
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 163-34018
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82309 - SCHORP-WHITE RANCH, LTD. W#12H FULL WI DECIMAL = .777810 #WELLS: 1
RRC#, WELL#.....: 19115 - 12H RRC DIST.: 01 FULL RI DECIMAL = .222190 DEPTH: 8392
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FRIO CO APPR DIST	.915000	327,490	YR							
01	FRIO COUNTY	.915000	327,490	--	-----	-----	-----	-----	-----	-----	-----
34	PEARSALL ISD	.915000	327,490	1	12313	0	257242	144658	112,584	104,985	688242
60	FRIO HOSPITAL DISTRI	.915000	327,490	2	8743	0	204050	144658	59,392	48,160	47887
63	FRIO CO EMER SERVICE	.915000	327,490	3	6817	0	170547	144658	25,889	18,255	35109
65	EVERGREEN UNDERGROUN	.915000	327,490	4	5601	0	147375	144658	2,717	1,666	26613
80	LASALLE CO	.085000	30,430		=====	=====	=====	=====	=====	=====	=====
					33474	0	779214	578632	200,582	173,066	178433

\$/BBLRESV:	14.48	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	165,631	RI OIL VAL:	170,768
WI PAYOUT:	2.3	GAS VAL:	7,435	GAS VAL:	7,665
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	357,920	WI TOTAL:	179,490	RI TOTAL:	178,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

144,658

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.040 De/Dt: 24.1 / 3.0
GAS: 9.8 D B: 1.130 De/Dt: 33.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 715,860
LAST YR RI VAL: 425,630
LAST YR 8/8 VAL: 1,141,490

LAST YR OIL PROD: 8,524
LAST YR GAS PROD: 1,582

REMARKS1: API 283-35696
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82310 - SCHORP-WHITE RANCH, LTD. W#13H FULL WI DECIMAL = .776527 #WELLS: 1
RRC#, WELL#.....: 19116 - 13H RRC DIST.: 01 FULL RI DECIMAL = .223473 DEPTH: 8429
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 14,187	7,111	0	63.77	3.73	5.15	.00	702528
ALT JOB#:	2 9,333	4,985	0	64.90	3.70	5.11	.00	470351
ALT LSE#:	3 6,965	3,962	0	66.05	3.67	5.07	.00	357232
ALT RRC#:	4 5,558	3,344	0	67.21	3.64	5.03	.00	290074
	5 4,625	2,920	0	68.40	3.61	5.00	.00	245654
	6 3,963	2,608	0	69.60	3.59	4.95	.00	214185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				44,631	24,930	0		2,280,024

00	FRIO CO APPR DIST	.915000	1,278,720						
01	FRIO COUNTY	.915000	1,278,720						
34	PEARSALL ISD	.915000	1,278,720	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
60	FRIO HOSPITAL DISTRI	.915000	1,278,720	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
63	FRIO CO EMER SERVICE	.915000	1,278,720	1	20597	0	723125	210959	512,166
65	EVERGREEN UNDERGROUN	.915000	1,278,720	2	14323	0	484674	210959	273,715
80	LASALLE CO	.085000	118,790	3	11291	0	368523	210959	157,564
				4	9452	0	299526	210959	88,567
				5	8186	0	253840	210959	42,881
				6	7270	0	221455	210959	10,496
				=====	=====	=====	=====	=====	=====
				71119	0	2351143	1265754	1,085,389	882,653

				\$/BBLRESV: 24.70	EQUIP VAL:	5,826		
				\$/BBLPROD: 0	WI OIL VAL:	855,954	RI OIL VAL:	493,630
				WI PAYOUT: 2.7	GAS VAL:	26,698	GAS VAL:	15,397
				RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0
					=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,397,510	WI TOTAL:	888,480	RI TOTAL:	509,030
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
210,959			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.8 D B: 1.000 De/Dt: 40.1 / 3.0
GAS: 25.0 D B: 1.490 De/Dt: 37.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 890,410
LAST YR RI VAL: 490,220
LAST YR 8/8 VAL: 1,380,630

LAST YR OIL PROD: 13,166
LAST YR GAS PROD: 3,388

REMARKS1: API 283-35693
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82311 - SCHORP-WHITE RANCH, LTD. W#14H FULL WI DECIMAL = .776347 #WELLS: 1
RRC#, WELL#.....: 19117 - 14H RRC DIST.: 01 FULL RI DECIMAL = .223653 DEPTH: 8417
OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	.915000	465,770	--	-----	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	.915000	465,770	1	37791	0	394642	168989*	225,653	209,515	106016
34	PEARSALL ISD	.915000	465,770	2	25084	0	249247	163464	85,783	68,662	58223
60	FRIO HOSPITAL DISTRI	.915000	465,770	3	19456	0	193339	163464	29,875	20,614	39273
63	FRIO CO EMER SERVICE	.915000	465,770	=====	=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	.915000	465,770		82331	0	837228	495917	341,311	298,791	203512
80	LASALLE CO	.085000	43,270								
				\$/BBLRESV: 23.06 EQUIP VAL: 6,744							
				\$/BBLPROD: 0 WI OIL VAL: 269,408 RI OIL VAL: 183,499							
				WI PAYOUT: 1.9 GAS VAL: 29,382 GAS VAL: 20,013							
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 509,040 WI TOTAL: 305,530 RI TOTAL: 203,510							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

163,464

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: 1.500 De/Dt: 50.0 / 3.0
GAS: 34.8 D B: 1.490 De/Dt: 41.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 462,840
LAST YR RI VAL: 273,480
LAST YR 8/8 VAL: 736,320

LAST YR OIL PROD: 8,001
LAST YR GAS PROD: 2,272
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 283-35694
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82312 - SCHORP-WHITE RANCH, LTD. W#16H FULL WI DECIMAL = .776565 #WELLS: 1
RRC#, WELL#.....: 19118 - 16H RRC DIST.: 01 FULL RI DECIMAL = .223435 DEPTH: 8373
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
	26,540	38,816	0					1,340,248

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	FRIO CO APPR DIST	.915000	811,630	1	42485	0	563402	208756	354,646	329,282
01	FRIO COUNTY	.915000	811,630	2	30785	0	375162	208756	166,406	133,193
34	PEARSALL ISD	.915000	811,630	3	24043	0	285684	208756	76,928	53,081
60	FRIO HOSPITAL DISTRI	.915000	811,630	4	19614	0	232927	208756	24,171	14,378
63	FRIO CO EMER SERVICE	.915000	811,630							
65	EVERGREEN UNDERGROUN	.915000	811,630							
80	LASALLE CO	.085000	75,400							
				116927	0	1457175	835024	622,151	529,934	350666

\$/BBLRESV:	23.65	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	487,411	RI OIL VAL:	322,528
WI PAYOUT:	2.2	GAS VAL:	42,523	GAS VAL:	28,138
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	887,030	WI TOTAL:	536,360	RI TOTAL:	350,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
208,756		

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: 38.3 D B: 1.070 De/Dt: 41.7 / 3.0	
GAS: 46.4 D B: 1.000 De/Dt: 30.9 / 3.0	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	674,620
LAST YR RI VAL:	428,670
LAST YR 8/8 VAL:	1,103,290

LAST YR OIL PROD:	25,202
LAST YR GAS PROD:	6,032

REMARKS1: API 283-35984
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82313 - SCHORP-WHITE RANCH, LTD. W#15H FULL WI DECIMAL = .776871 #WELLS: 1
RRC#, WELL#.....: 19119 - 15H RRC DIST.: 01 FULL RI DECIMAL = .223129 DEPTH: 8327
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST .915000 1,193,780
01 FRIO COUNTY .915000 1,193,780
34 PEARSALL ISD .915000 1,193,780
60 FRIO HOSPITAL DISTRI .915000 1,193,780
63 FRIO CO EMER SERVICE .915000 1,193,780
65 EVERGREEN UNDERGROUN .915000 1,193,780
80 LASALLE CO .085000 110,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 12,960 20,429 0 63.77 3.01 4.66 .00 642052
2 8,444 14,622 0 64.90 2.99 4.63 .00 425737
3 6,280 11,710 0 66.05 2.97 4.59 .00 322241
4 5,004 9,909 0 67.21 2.94 4.57 .00 261276
5 4,160 8,667 0 68.40 2.92 4.53 .00 221054
6 3,561 7,747 0 69.60 2.90 4.50 .00 192544
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 47771 0 689823 209795 480,028 445,697 191768
2 33965 0 459702 209795 249,907 200,028 111401
3 27019 0 349260 209795 139,465 96,232 73716
4 22632 0 283908 209795 74,113 44,086 52207
5 19661 0 240715 209795 30,920 15,855 38520
6 17453 0 209997 209795 202 90 29246
=====

168501 0 2233405 1258770 974,635 801,988 496858
\$/BBLRESV: 23.62 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 741,481 RI OIL VAL: 459,372
WI PAYOUT: 2.6 GAS VAL: 60,506 GAS VAL: 37,485
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 1,304,670 WI TOTAL: 807,810 RI TOTAL: 496,860
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

209,795

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.8 D B: 1.010 De/Dt: 41.0 / 3.0
GAS: 70.3 D B: 1.460 De/Dt: 34.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 856,470
LAST YR RI VAL: 551,180
LAST YR 8/8 VAL: 1,407,650

LAST YR OIL PROD: 18,001
LAST YR GAS PROD: 6,723

REMARKS1: API 283-35695
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82293 - WELDON SCHORP WEST UNIT W#201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19122 - 201H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7890
OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 54928500
OIL FIELD NAME...: LORENZO (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-34077
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/07/2025 MNRLSVIL

LEASE#, NAME.....: 82288 - DAUNTLESS 1H W#1H FULL WI DECIMAL = .785751 #WELLS: 1
RRC#, WELL#.....: 19124 - RRC DIST.: 01 FULL RI DECIMAL = .214249 DEPTH: 8320
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 296,070
01 FRIO COUNTY 1.000000 296,070
34 PEARSALL ISD 1.000000 296,070
60 FRIO HOSPITAL DISTRI 1.000000 296,070
63 FRIO CO EMER SERVICE 1.000000 296,070
65 EVERGREEN UNDERGROUN 1.000000 296,070

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,626	1,840	0	62.51	2.52	2.52	.00	128982
2	2,207	1,552	0	63.61	2.50	2.50	.00	110309
3	1,925	1,357	0	64.74	2.49	2.49	.00	97924
4	1,720	1,216	0	65.89	2.47	2.47	.00	89050
5	1,566	1,109	0	67.04	2.45	2.45	.00	82492
6	1,441	1,023	0	68.23	2.43	2.43	.00	77255
7	1,340	955	0	68.23	2.43	2.43	.00	71840
8	1,255	896	0	68.23	2.43	2.43	.00	67283
=====	=====	=====	=====	=====	=====	=====	=====	=====
14,080	9,948	0						725,135
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	3643	0	132625	65500	67,125	62,324	33721	
2	3049	0	113358	65500	47,858	38,306	25063	
3	2655	0	100579	65500	35,079	24,205	19338	
4	2360	0	91410	65500	25,910	15,412	15283	
5	2135	0	84627	65500	19,127	9,808	12302	
6	1953	0	79208	65500	13,708	6,059	10013	
7	1823	0	73663	65500	8,163	3,111	8097	
8	1711	0	68994	65500	3,494	1,148	6594	
=====	=====	=====	=====	=====	=====	=====	=====	
19329	0	744464	524000	220,464	160,373	130411		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 14.12 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 156,209 RI OIL VAL: 127,025
WI PAYOUT: 3.6 GAS VAL: 4,164 GAS VAL: 3,386
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.590 De/Dt: 18.1 / 3.0
GAS: 5.6 D B: 1.650 De/Dt: 17.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,010
LAST YR RI VAL: 132,890
LAST YR 8/8 VAL: 311,900

LAST YR OIL PROD: 2,381
LAST YR GAS PROD: 1,406

REMARKS1: API 163-34069
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82287 - DAUNTLESS 2H W#2H FULL WI DECIMAL = .786500 #WELLS: 1
RRC#, WELL#.....: 19128 - RRC DIST.: 01 FULL RI DECIMAL = .213500 DEPTH: 8311
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	15,258	2,356	0	62.51	2.49	2.49	.00	750146
ALT JOB#:	UNIT.....:	2	11,707	2,051	0	63.61	2.48	2.48	.00	585693
ALT LSE#:	EOR.....:	3	9,505	1,830	0	64.74	2.46	2.46	.00	483976
ALT RRC#:	GRAPH.....:	4	7,999	1,662	0	65.89	2.44	2.44	.00	414528
		5	6,907	1,523	0	67.04	2.42	2.42	.00	364185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	6,074	1,413	0	68.23	2.41	2.41	.00	325948
				7	5,425	1,319	0	68.23	2.41	2.41	.00	291121
				8	4,898	1,242	0	68.23	2.41	2.41	.00	262841
00	FRIO CO APPR DIST	1.000000	2,493,280	9	4,466	1,172	0	68.23	2.41	2.41	.00	239658
01	FRIO COUNTY	1.000000	2,493,280	10	4,103	1,112	0	68.23	2.41	2.41	.00	220179
34	PEARSALL ISD	1.000000	2,493,280	11	3,793	1,059	0	68.23	2.41	2.41	.00	203543
60	FRIO HOSPITAL DISTRI	1.000000	2,493,280	12	3,529	1,014	0	68.23	2.41	2.41	.00	189376
63	FRIO CO EMER SERVICE	1.000000	2,493,280	13	3,300	971	0	68.23	2.41	2.41	.00	177088
65	EVERGREEN UNDERGROUN	1.000000	2,493,280	14	3,096	933	0	68.23	2.41	2.41	.00	166140
				15	2,917	899	0	68.23	2.41	2.41	.00	156535
				16	2,756	867	0	68.23	2.41	2.41	.00	147895
				17	2,614	839	0	68.23	2.41	2.41	.00	140275
				18	2,486	812	0	68.23	2.41	2.41	.00	133406
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					100,833	23,074	0					5,252,533

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	4614	0	754760	133213	621,547	577,094	191054
				2	4001	0	589694	133213	456,481	365,372	129801
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	3541	0	487517	133213	354,304	244,473	93314
YRS FLAT:	FMVF:	8/8 RES:		4	3189	0	417717	133213	284,504	169,234	69525
				5	2899	0	367084	133213	233,871	119,927	53128
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.99			6	2678	0	328626	133213	195,413	86,385	41359
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99			7	2500	0	293621	133213	160,408	61,130	32134
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	2354	0	265195	133213	131,982	43,358	25236
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	2221	0	241879	133213	108,666	30,775	20016
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	2108	0	222287	133213	89,074	21,747	15996
				11	2007	0	205550	133213	72,337	15,225	12862
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	1922	0	191298	133213	58,085	10,539	10409
				13	1840	0	178928	133213	45,715	7,150	8465
133,213				14	1768	0	167908	133213	34,695	4,678	6908
				15	1704	0	158239	133213	25,026	2,909	5661
				16	1643	0	149538	133213	16,325	1,636	4652
				17	1590	0	141865	133213	8,652	748	3837
				18	1539	0	134945	133213	1,732	128	3174
				=====	=====	=====	=====	=====	=====	=====	=====
					44118	0	5296651	2397834	2,898,817	1,762,508	727531

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.8 D B: 1.000 De/Dt: 26.0 / 3.0 \$/BBLRESV: 22.04 EQUIP VAL: 3,244
GAS: 7.0 D B: 1.500 De/Dt: 14.2 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 1,747,826 RI OIL VAL: 721,471
PRD: M B: De/Dt: / WI PAYOUT: 4.2 GAS VAL: 14,680 GAS VAL: 6,060
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 2,493,280 WI TOTAL: 1,765,750 RI TOTAL: 727,530
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,856,910
LAST YR RI VAL: 972,280
LAST YR 8/8 VAL: 3,829,190

LAST YR OIL PROD: 12,742
LAST YR GAS PROD: 1,758

REMARKS1: API 163-34071
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/07/2025 MNRLSVIL

LEASE#, NAME.....: 82275 - MCLEAN W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19130 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6300
OPERATOR#, AGENT#: 008625 - 40

OPERATOR NAME....: AGERON ENERGY, LLC
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	1,195,380	1	8,215	41,013	0	62.51	.49	1.42	.00	385140
01	FRIO COUNTY	1.000000	1,195,380	2	6,323	39,783	0	63.61	.49	1.41	.00	301655
32	DILLEY ISD	1.000000	1,195,380	3	5,164	38,589	0	64.74	.48	1.40	.00	250738
60	FRIO HOSPITAL DISTRI	1.000000	1,195,380	4	4,378	37,431	0	65.89	.48	1.38	.00	216350
63	FRIO CO EMER SERVICE	1.000000	1,195,380	5	3,805	36,308	0	67.04	.47	1.37	.00	191315
65	EVERGREEN UNDERGROUN	1.000000	1,195,380	6	3,371	35,219	0	68.23	.47	1.37	.00	172502
				7	3,028	34,162	0	68.23	.47	1.37	.00	154950
				8	2,752	33,137	0	68.23	.47	1.37	.00	140827
				9	2,525	32,143	0	68.23	.47	1.37	.00	129211
				10	2,332	31,179	0	68.23	.47	1.37	.00	119334
					=====	=====	=====					=====
					41,893	358,964	0					2,062,022

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	15072	0	400212	123945	276,267	257,619	133876
2	14620	0	316275	123945	192,330	155,955	94133
3	13892	0	264630	123945	140,685	99,199	69966
4	13475	0	229825	123945	105,880	64,919	53754
5	12799	0	204114	123945	80,169	42,743	42259
6	12415	0	184917	123945	60,972	28,268	33838
7	12042	0	166992	123945	43,047	17,354	27031
8	11681	0	152508	123945	28,563	10,013	21818
9	11330	0	140541	123945	16,596	5,059	17756
10	10991	0	130325	123945	6,380	1,692	14532
	=====	=====	=====	=====	=====	=====	=====
	128317	0	2190339	1239450	950,889	682,821	508963

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

123,945

\$/BBLRESV: 20.46 EQUIP VAL: 3,595
\$/BBLPROD: 0 WI OIL VAL: 642,819 RI OIL VAL: 479,146
WI PAYOUT: 3.7 GAS VAL: 40,002 GAS VAL: 29,817
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,195,380 WI TOTAL: 686,420 RI TOTAL: 508,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: 1.100 De/Dt: 26.0 / 3.0
GAS: 114.1 D B: .001 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560,750
LAST YR RI VAL: 938,150
LAST YR 8/8 VAL: 2,498,900

LAST YR OIL PROD: 10,244
LAST YR GAS PROD: 42,094

REMARKS1: API 163-34072
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/07/2025 MNRLSVIL

LEASE#, NAME.....: 82276 - S BAUERLE UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19131 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6539
OPERATOR#, AGENT#: 008625 - 40

OPERATOR NAME....: AGERON ENERGY, LLC
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	1,293,670	1	8,513	43,529	0	62.51	.67	1.47	.00	399111
01	FRIO COUNTY	1.000000	1,293,670	2	6,813	42,223	0	63.61	.67	1.46	.00	325031
32	DILLEY ISD	1.000000	1,293,670	3	5,681	40,957	0	64.74	.67	1.44	.00	275841
60	FRIO HOSPITAL DISTRI	1.000000	1,293,670	4	4,870	39,728	0	65.89	.67	1.44	.00	240663
63	FRIO CO EMER SERVICE	1.000000	1,293,670	5	4,262	38,536	0	67.04	.66	1.43	.00	214293
65	EVERGREEN UNDERGROUN	1.000000	1,293,670	6	3,789	37,380	0	68.23	.65	1.42	.00	193893
				7	3,413	36,259	0	68.23	.65	1.42	.00	174652
				8	3,099	35,171	0	68.23	.65	1.42	.00	158584
				9	2,843	34,116	0	68.23	.65	1.42	.00	145483
				10	2,625	33,090	0	68.23	.65	1.42	.00	134328
					=====	=====	=====					=====
					45,908	380,989	0					2,261,879

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	21873	0	420984	140706	280,278	261,359	139584
				2	21217	0	346248	140706	205,542	166,667	101673
				3	20581	0	296422	140706	155,716	109,797	76889
				4	19963	0	260626	140706	119,920	73,528	59754
				5	19075	0	233368	140706	92,662	49,403	47251
				6	18223	0	212116	140706	71,410	33,107	37893
				7	17676	0	192328	140706	51,622	20,811	30333
				8	17146	0	175730	140706	35,024	12,278	24458
				9	16632	0	162115	140706	21,409	6,526	19898
				10	16131	0	150459	140706	9,753	2,585	16279
					=====	=====	=====	=====	=====	=====	=====
					188517	0	2450396	1407060	1,043,336	736,061	554012

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: .54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,706

\$/BBLRESV: 19.73 EQUIP VAL: 3,595
\$/BBLPROD: 0 WI OIL VAL: 679,433 RI OIL VAL: 511,390
WI PAYOUT: 3.8 GAS VAL: 56,627 GAS VAL: 42,622
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,293,670 WI TOTAL: 739,660 RI TOTAL: 554,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.5 D B: 1.000 De/Dt: 22.0 / 3.0
GAS: 121.1 D B: .001 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,201,910
LAST YR RI VAL: 877,360
LAST YR 8/8 VAL: 2,079,270

LAST YR OIL PROD: 11,127
LAST YR GAS PROD: 45,151

REMARKS1: API 163-34070
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82343 - HARDIN UNIT W#B3H FULL WI DECIMAL = .705600 #WELLS: 1
RRC#, WELL#.....: 19141 - RRC DIST.: 01 FULL RI DECIMAL = .294400 DEPTH: 7105
OPERATOR#, AGENT#: 844344 - 40
OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000							
01	FRIO COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
32	DILLEY ISD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	FRIO HOSPITAL DISTRI	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
63	FRIO CO EMER SERVICE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
65	EVERGREEN UNDERGROUN	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33568
REMARKS2: RECOMP FROM RRC 15828
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/14/2025 MNRLSCAS

LEASE#, NAME.....: 82329 - HCE JN 01 W#301H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19148 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6088
OPERATOR#, AGENT#: 102710 - 400
OPERATOR NAME....: FULCRUM ENERGY OPERA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-34058
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82330 - CLYDESDALE 2H W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19151 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7559
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,695	21,248	0	68.23	3.68	5.23	.00	291427
---	-----	-----	-----	8	5,196	19,624	0	68.23	3.68	5.23	.00	265892
00	FRIO CO APPR DIST	1.000000	3,086,530	9	4,782	18,226	0	68.23	3.68	5.23	.00	244707
01	FRIO COUNTY	1.000000	3,086,530	10	4,428	17,016	0	68.23	3.68	5.23	.00	226592
34	PEARSALL ISD	1.000000	3,086,530	11	4,122	15,957	0	68.23	3.68	5.23	.00	210933
60	FRIO HOSPITAL DISTRI	1.000000	3,086,530	12	3,856	15,021	0	68.23	3.68	5.23	.00	197321
63	FRIO CO EMER SERVICE	1.000000	3,086,530	13	3,624	14,189	0	68.23	3.68	5.23	.00	185449
65	EVERGREEN UNDERGROUN	1.000000	3,086,530	14	3,416	13,448	0	68.23	3.68	5.23	.00	174805
				15	3,231	12,776	0	68.23	3.68	5.23	.00	165338
				16	3,065	12,168	0	68.23	3.68	5.23	.00	156844
				17	2,912	11,616	0	68.23	3.68	5.23	.00	149014
				18	2,780	11,113	0	68.23	3.68	5.23	.00	142260
				19	2,655	10,652	0	68.23	3.68	5.23	.00	135863
				20	2,542	10,226	0	68.23	3.68	5.23	.00	130080
				21	2,438	9,833	0	68.23	3.68	5.23	.00	124759
				22	2,343	9,470	0	68.23	3.68	5.23	.00	119897
				23	2,255	9,133	0	68.23	3.68	5.23	.00	115394
				24	2,172	8,818	0	68.23	3.68	5.23	.00	111147
*** PARAMETERS ***				=====	=====	=====					=====	
				116,174	427,849	0					5,805,860	

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	63946	0	385923	133924	251,999	111,398	63802
-----	-----	-----	-----	7 <td>58644<td>0<td>350071<td>133924<td>216,147<td>82,371<td>50363</td></td></td></td></td></td></td>	58644 <td>0<td>350071<td>133924<td>216,147<td>82,371<td>50363</td></td></td></td></td></td>	0 <td>350071<td>133924<td>216,147<td>82,371<td>50363</td></td></td></td></td>	350071 <td>133924<td>216,147<td>82,371<td>50363</td></td></td></td>	133924 <td>216,147<td>82,371<td>50363</td></td></td>	216,147 <td>82,371<td>50363</td></td>	82,371 <td>50363</td>	50363
133,924				8 <td>54162<td>0<td>320054<td>133924<td>186,130<td>61,148<td>40065</td></td></td></td></td></td></td>	54162 <td>0<td>320054<td>133924<td>186,130<td>61,148<td>40065</td></td></td></td></td></td>	0 <td>320054<td>133924<td>186,130<td>61,148<td>40065</td></td></td></td></td>	320054 <td>133924<td>186,130<td>61,148<td>40065</td></td></td></td>	133924 <td>186,130<td>61,148<td>40065</td></td></td>	186,130 <td>61,148<td>40065</td></td>	61,148 <td>40065</td>	40065
-----	-----	-----	-----	9 <td>50304<td>0<td>295011<td>133924<td>161,087<td>45,622<td>32129</td></td></td></td></td></td></td>	50304 <td>0<td>295011<td>133924<td>161,087<td>45,622<td>32129</td></td></td></td></td></td>	0 <td>295011<td>133924<td>161,087<td>45,622<td>32129</td></td></td></td></td>	295011 <td>133924<td>161,087<td>45,622<td>32129</td></td></td></td>	133924 <td>161,087<td>45,622<td>32129</td></td></td>	161,087 <td>45,622<td>32129</td></td>	45,622 <td>32129</td>	32129
				10 <td>46964<td>0<td>273556<td>133924<td>139,632<td>34,091<td>25920</td></td></td></td></td></td></td>	46964 <td>0<td>273556<td>133924<td>139,632<td>34,091<td>25920</td></td></td></td></td></td>	0 <td>273556<td>133924<td>139,632<td>34,091<td>25920</td></td></td></td></td>	273556 <td>133924<td>139,632<td>34,091<td>25920</td></td></td></td>	133924 <td>139,632<td>34,091<td>25920</td></td></td>	139,632 <td>34,091<td>25920</td></td>	34,091 <td>25920</td>	25920
				11 <td>44041<td>0<td>254974<td>133924<td>121,050<td>25,477<td>21016</td></td></td></td></td></td></td>	44041 <td>0<td>254974<td>133924<td>121,050<td>25,477<td>21016</td></td></td></td></td></td>	0 <td>254974<td>133924<td>121,050<td>25,477<td>21016</td></td></td></td></td>	254974 <td>133924<td>121,050<td>25,477<td>21016</td></td></td></td>	133924 <td>121,050<td>25,477<td>21016</td></td></td>	121,050 <td>25,477<td>21016</td></td>	25,477 <td>21016</td>	21016
				12 <td>41458<td>0<td>238779<td>133924<td>104,855<td>19,025<td>17121</td></td></td></td></td></td></td>	41458 <td>0<td>238779<td>133924<td>104,855<td>19,025<td>17121</td></td></td></td></td></td>	0 <td>238779<td>133924<td>104,855<td>19,025<td>17121</td></td></td></td></td>	238779 <td>133924<td>104,855<td>19,025<td>17121</td></td></td></td>	133924 <td>104,855<td>19,025<td>17121</td></td></td>	104,855 <td>19,025<td>17121</td></td>	19,025 <td>17121</td>	17121
				13 <td>39162<td>0<td>224611<td>133924<td>90,687<td>14,185<td>14007</td></td></td></td></td></td></td>	39162 <td>0<td>224611<td>133924<td>90,687<td>14,185<td>14007</td></td></td></td></td></td>	0 <td>224611<td>133924<td>90,687<td>14,185<td>14007</td></td></td></td></td>	224611 <td>133924<td>90,687<td>14,185<td>14007</td></td></td></td>	133924 <td>90,687<td>14,185<td>14007</td></td></td>	90,687 <td>14,185<td>14007</td></td>	14,185 <td>14007</td>	14007
				14 <td>37116<td>0<td>211921<td>133924<td>77,997<td>10,518<td>11496</td></td></td></td></td></td></td>	37116 <td>0<td>211921<td>133924<td>77,997<td>10,518<td>11496</td></td></td></td></td></td>	0 <td>211921<td>133924<td>77,997<td>10,518<td>11496</td></td></td></td></td>	211921 <td>133924<td>77,997<td>10,518<td>11496</td></td></td></td>	133924 <td>77,997<td>10,518<td>11496</td></td></td>	77,997 <td>10,518<td>11496</td></td>	10,518 <td>11496</td>	11496
				15 <td>35262<td>0<td>200600<td>133924<td>66,676<td>7,750<td>9465</td></td></td></td></td></td></td>	35262 <td>0<td>200600<td>133924<td>66,676<td>7,750<td>9465</td></td></td></td></td></td>	0 <td>200600<td>133924<td>66,676<td>7,750<td>9465</td></td></td></td></td>	200600 <td>133924<td>66,676<td>7,750<td>9465</td></td></td></td>	133924 <td>66,676<td>7,750<td>9465</td></td></td>	66,676 <td>7,750<td>9465</td></td>	7,750 <td>9465</td>	9465

OTHER EQ VALUE(RCNLD):
=====

LAST YR WI VAL: 1,503,480 \$/BBLRESV: 19.19 EQUIP VAL: 2,421
LAST YR RI VAL: 862,200 \$/BBLPROD: 0 WI OIL VAL: 1,671,729 RI OIL VAL: 887,253
LAST YR 8/8 VAL: 2,365,680 WI PAYOUT: 4.6 GAS VAL: 343,053 GAS VAL: 182,072
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 13,051 8/8 VALUE: 3,086,530 WI TOTAL: 2,017,200 RI TOTAL: 1,069,330
LAST YR GAS PROD: 32,630

REMARKS1: API 163-34019
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/09/2025 MNRLSVIL

LEASE#, NAME.....: 82328 - VALYN CLARA W#A1H-3H,B1H-3H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 19173 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6673OPERATOR#, AGENT#: 276959 - 298
OPERATOR NAME.....: FORMENTERA OPERATION
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1 40,671	0	0	62.51	3.74	3.74	.00	1906758
ALT JOB#:	2 38,154	0	0	63.61	3.71	3.71	.00	1820232
ALT LSE#:	3 36,002	0	0	64.74	3.68	3.68	.00	1748077
ALT RRC#:	4 34,139	0	0	65.89	3.66	3.66	.00	1687064
	5 32,503	0	0	67.04	3.63	3.63	.00	1634251
	6 31,058	0	0	68.23	3.61	3.61	.00	1589316
	7 29,768	0	0	68.23	3.61	3.61	.00	1523303
	8 28,608	0	0	68.23	3.61	3.61	.00	1463943
	9 27,557	0	0	68.23	3.61	3.61	.00	1410161
	10 26,598	0	0	68.23	3.61	3.61	.00	1361086
	11 25,723	0	0	68.23	3.61	3.61	.00	1316310
	12 24,918	0	0	68.23	3.61	3.61	.00	1275116
	13 24,170	0	0	68.23	3.61	3.61	.00	1236839
	14 23,445	0	0	68.23	3.61	3.61	.00	1199739
	15 22,742	0	0	68.23	3.61	3.61	.00	1163765
	16 22,060	0	0	68.23	3.61	3.61	.00	1128865
	17 21,398	0	0	68.23	3.61	3.61	.00	1094989
	18 20,756	0	0	68.23	3.61	3.61	.00	1062136
	19 20,133	0	0	68.23	3.61	3.61	.00	1030256
	20 19,529	0	0	68.23	3.61	3.61	.00	999348
	21 18,943	0	0	68.23	3.61	3.61	.00	969361
	22 18,375	0	0	68.23	3.61	3.61	.00	940295
	23 17,824	0	0	68.23	3.61	3.61	.00	912099
	24 17,289	0	0	68.23	3.61	3.61	.00	884721
	25 16,770	0	0	68.23	3.61	3.61	.00	858163
	26 16,267	0	0	68.23	3.61	3.61	.00	832423
	27 15,779	0	0	68.23	3.61	3.61	.00	807451
	28 15,306	0	0	68.23	3.61	3.61	.00	783246

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98 686,485 0 0 34,639,313

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OP EXP \$/YR	1 0	0	1906758	353608	1,553,150	1,442,069	592684
OIL BOPD	2 0	0	1820232	353608	1,466,624	1,173,901	491991
GAS MCF/D	3 0	0	1748077	353608	1,394,469	962,198	410862
PROD BBL/D	4 0	0	1687064	353608	1,333,456	793,193	344802
	5 0	0	1634251	353608	1,280,643	656,701	290439
	6 0	0	1589316	353608	1,235,708	546,257	245613
	7 0	0	1523303	353608	1,169,695	445,759	204707
	8 0	0	1463943	353608	1,110,335	364,767	171067
	9 0	0	1410161	353608	1,056,553	299,226	143291
	10 0	0	1361086	353608	1,007,478	245,976	120265
	11 0	0	1316310	353608	962,702	202,620	101136
	12 0	0	1275116	353608	921,508	167,198	85195
	13 0	0	1236839	353608	883,231	138,146	71856
	14 0	0	1199739	353608	846,131	114,092	60611
	15 0	0	1163765	353608	810,157	94,173	51124
	16 0	0	1128865	353608	775,257	77,689	43123
	17 0	0	1094989	353608	741,381	64,048	36372
	18 0	0	1062136	353608	708,528	52,764	30678
	19 0	0	1030256	353608	676,648	43,441	25877
	20 0	0	999348	353608	645,740	35,735	21826
	21 0	0	969361	353608	615,753	29,378	18411
	22 0	0	940295	353608	586,687	24,130	15527
	23 0	0	912099	353608	558,491	19,804	13098
	24 0	0	884721	353608	531,113	16,236	11047
	25 0	0	858163	353608	504,555	13,295	9320
	26 0	0	832423	353608	478,815	10,879	7861
	27 0	0	807451	353608	453,843	8,886	6629
	28 0	0	783246	353608	429,638	7,252	5592

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 115.3 D B: 1.580 De/Dt: 6.5 / 3.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 36,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,559,320

LAST YR RI VAL: 4,129,770

LAST YR 8/8 VAL: 13,689,090

LAST YR OIL PROD: 43,882

LAST YR GAS PROD: 29,641

REMARKS1: \$/BBLRESV: 15.63 EQUIP VAL: 8,962
REMARKS2: 100% VENTED/FLARED/LU GAS WI OIL VAL: 8,049,813 RI OIL VAL: 3,631,004
MC1: WI PAYOUT: 5.8 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,689,780 WI TOTAL: 8,058,780 RI TOTAL: 3,631,000

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 507 ZAVALA LAST UPDATE: 6/12/2025 MNRLSVIL

LEASE#, NAME.....: 82385 - BAUERLE UNIT ZAV W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19189 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6654
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,810	3,125	0	66.94	3.31	3.31	.00	241486
---	-----	-----	-----	8	4,513	2,933	0	66.94	3.31	3.31	.00	226575
00	FRIO CO APPR DIST	.510000	815,630	9	4,255	2,768	0	66.94	3.31	3.31	.00	213622
01	FRIO COUNTY	.510000	815,630	10	4,034	2,626	0	66.94	3.31	3.31	.00	202527
32	DILLEY ISD	.510000	815,630	11	3,840	2,501	0	66.94	3.31	3.31	.00	192787
60	FRIO HOSPITAL DISTRI	.510000	815,630	12	3,668	2,389	0	66.94	3.31	3.31	.00	184152
63	FRIO CO EMER SERVICE	.510000	815,630	13	3,510	2,288	0	66.94	3.31	3.31	.00	176220
65	EVERGREEN UNDERGROUN	.510000	815,630	14	3,374	2,200	0	66.94	3.31	3.31	.00	169392
81	ZAVALA CO	.490000	783,650	15	3,249	2,118	0	66.94	3.31	3.31	.00	163116
				16	3,135	2,042	0	66.94	3.31	3.31	.00	157393
				17	3,030	1,975	0	66.94	3.31	3.31	.00	152121
				18	2,933	1,912	0	66.94	3.31	3.31	.00	147251
				19	2,845	1,854	0	66.94	3.31	3.31	.00	142833
				=====	=====	=====						=====
					87,672	56,766	0					4,304,364

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	14848	0	431193	143848	287,345	266,794	134029
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		2	12675	0	374508	143848	230,660	184,623	101226
YRS FLAT:	FMVF:	8/8 RES:		3	11156	0	335727	143848	191,879	132,398	78908
				4	9977	0	306920	143848	163,072	97,002	62728
OIL WELLHEAD PRICE: 73.92	GAS WI GR PRICE: 2.74			5	9056	0	284994	143848	141,146	72,378	50650
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74			6	8319	0	267578	143848	123,730	54,696	41352
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	7758	0	249244	143848	105,396	40,165	33495
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	7281	0	233856	143848	90,008	29,569	27327
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	6872	0	220494	143848	76,646	21,707	22405
				10	6519	0	209046	143848	65,198	15,918	18471
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	6209	0	198996	143848	55,148	11,607	15289
-----	-----	-----	-----	12	5931	0	190083	143848	46,235	8,389	12700
143,848				13	5680	0	181900	143848	38,052	5,952	10568
-----	-----	-----	-----	14	5462	0	174854	143848	31,006	4,181	8834
				15	5258	0	168374	143848	24,526	2,851	7397
				16	5069	0	162462	143848	18,614	1,865	6206
				17	4903	0	157024	143848	13,176	1,138	5216
				18	4747	0	151998	143848	8,150	607	4390
				19	4603	0	147436	143848	3,588	230	3703
				=====	=====	=====	=====	=====	=====	=====	=====
					142323	0	4446687	2733112	1,713,575	952,070	644894

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.2 D B: 1.540 De/Dt: 16.3 / 3.0
GAS: 17.2 D B: 1.520 De/Dt: 15.4 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 947,320
LAST YR RI VAL: 589,760
LAST YR 8/8 VAL: 1,537,080

LAST YR OIL PROD: 8,763
LAST YR GAS PROD: 6,783

REMARKS1:
REMARKS2: 51% FRIO 49% ZAVALA
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/29/2025 MNRLSVIL

LEASE#, NAME.....: 82167 - CALAME W#1 FULL WI DECIMAL = .759896 #WELLS: 1
RRC#, WELL#.....: 19190 - RRC DIST.: 01 FULL RI DECIMAL = .240104 DEPTH: 3997

OPERATOR#, AGENT#: 480178 - 978
OPERATOR NAME....: LP OPERATING, LLC
OIL FIELD#.....: 73305100
OIL FIELD NAME...: PRUE RANCH (ANACACHO FB-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 3,900
01 FRIO COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
34 PEARSALL ISD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,716

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.500 De/Dt: 10.2 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 1,022
LAST YR GAS PROD:

REMARKS1: API 163-33840
REMARKS2: RECOMP FROM 18494
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82466 - LPO CALAME W#5 FULL WI DECIMAL = .775897 #WELLS: 1
RRC#, WELL#.....: 19230 - RRC DIST.: 01 FULL RI DECIMAL = .224103 DEPTH: 4223
OPERATOR#, AGENT#: 480178 - 978
OPERATOR NAME....: LP OPERATING, LLC
OIL FIELD#.....: 07850001
OIL FIELD NAME...: BIG FOOT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/02/2025 MNRLSVIL

LEASE#, NAME.....: 82392 - APPALOOSA 2H W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19233 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8348
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,281	7,178	0	68.23	3.64	5.10	.00	167897
---	-----	-----	-----	8 <td>3,096<td>6,801<td>0<td>68.23<td>3.64<td>5.10<td>.00<th>158430</th></td></td></td></td></td></td></td>	3,096 <td>6,801<td>0<td>68.23<td>3.64<td>5.10<td>.00<th>158430</th></td></td></td></td></td></td>	6,801 <td>0<td>68.23<td>3.64<td>5.10<td>.00<th>158430</th></td></td></td></td></td>	0 <td>68.23<td>3.64<td>5.10<td>.00<th>158430</th></td></td></td></td>	68.23 <td>3.64<td>5.10<td>.00<th>158430</th></td></td></td>	3.64 <td>5.10<td>.00<th>158430</th></td></td>	5.10 <td>.00<th>158430</th></td>	.00 <th>158430</th>	158430
00	FRIO CO APPR DIST	1.000000	1,146,050	9	2,934	6,472	0 <td>68.23</td> <td>3.64</td> <td>5.10</td> <td>.00<td>150140</td></td>	68.23	3.64	5.10	.00 <td>150140</td>	150140
01	FRIO COUNTY	1.000000	1,146,050	10	2,793	6,180	0 <td>68.23</td> <td>3.64</td> <td>5.10</td> <td>.00<td>142925</td></td>	68.23	3.64	5.10	.00 <td>142925</td>	142925
34	PEARSALL ISD	1.000000	1,146,050	11	2,668	5,917	0 <td>68.23</td> <td>3.64</td> <td>5.10</td> <td>.00<td>136528</td></td>	68.23	3.64	5.10	.00 <td>136528</td>	136528
60	FRIO HOSPITAL DISTRI	1.000000	1,146,050	12	2,556	5,679	0 <td>68.23</td> <td>3.64</td> <td>5.10</td> <td>.00<td>130797</td></td>	68.23	3.64	5.10	.00 <td>130797</td>	130797
63	FRIO CO EMER SERVICE	1.000000	1,146,050	13	2,456	5,465	0 <td>68.23</td> <td>3.64</td> <td>5.10</td> <td>.00<td>125680</td></td>	68.23	3.64	5.10	.00 <td>125680</td>	125680
65	EVERGREEN UNDERGROUN	1.000000	1,146,050	14	2,363	5,269	0 <td>68.23</td> <td>3.64</td> <td>5.10</td> <td>.00<td>120921</td></td>	68.23	3.64	5.10	.00 <td>120921</td>	120921
				15	2,281	5,091	0 <td>68.23</td> <td>3.64</td> <td>5.10</td> <td>.00<td>116724</td></td>	68.23	3.64	5.10	.00 <td>116724</td>	116724
				16	2,202	4,928	0 <td>68.23</td> <td>3.64</td> <td>5.10</td> <td>.00<td>112682</td></td>	68.23	3.64	5.10	.00 <td>112682</td>	112682
				17	2,133	4,771	0 <td>68.23</td> <td>3.64</td> <td>5.10</td> <td>.00<td>109151</td></td>	68.23	3.64	5.10	.00 <td>109151</td>	109151
				18	2,068	4,628	0 <td>68.23</td> <td>3.64</td> <td>5.10</td> <td>.00<td>105825</td></td>	68.23	3.64	5.10	.00 <td>105825</td>	105825
				=====	=====	=====						=====
					57,031	123,928	0					2,855,506

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	32347	0	292592	115055	177,537	95380
				2	28963	0	263398	115055	148,343	75328
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	26276	0	241617	115055	126,562	60587
YRS FLAT:	FMVF:	8/8 RES:		4	24088	0	224525	115055	109,470	49363
				5	22323	0	210772	115055	95,717	40612
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.01			6	20773	0	199672	115055	84,617	33726
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22			7	19596	0	187493	115055	72,438	27786
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	18567	0	176997	115055	61,942	23011
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	17669	0	167809	115055	52,754	19141
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	16871	0	159796	115055	44,741	15991
				11	16153	0	152681	115055	37,626	13403
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	15504	0	146301	115055	31,246	11267
-----	-----	-----	-----	13	14919	0	140599	115055	25,544	9499
115,055				14	14384	0	135305	115055	20,250	8019
-----	-----	-----	-----	15	13898	0	130622	115055	15,567	6791
				16	13453	0	126135	115055	11,080	5752
				17	13025	0	122176	115055	7,121	4888
				18	12634	0	118459	115055	3,404	4157
				=====	=====	=====	=====	=====	=====	=====
					341443	0	3196949	2070990	1,125,959	504701

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.510 De/Dt: 12.5 / 3.0 \$/BBLRESV: 13.33 EQUIP VAL: 3,244
GAS: 33.1 D B: 1.480 De/Dt: 10.5 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 569,954 RI OIL VAL: 450,797
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 68,151 GAS VAL: 53,903
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 1,146,050 WI TOTAL: 641,350 RI TOTAL: 504,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,244,060
LAST YR RI VAL: 680,750
LAST YR 8/8 VAL: 1,924,810

LAST YR OIL PROD: 9,115
LAST YR GAS PROD: 10,178

REMARKS1: API 163-34067
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 6/02/2025 MNRLSVIL

LEASE#, NAME.....: 82364 - BLUEJACK 2H W#2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 19235 - RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 7234

OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1 22,015	30,993	0	62.51	3.59	5.09	.00	1032118
ALT G\$ RRC:	2 18,637	24,409	0	63.61	3.56	5.06	.00	889125
ALT JOB#:	3 16,318	20,485	0	64.74	3.54	5.01	.00	792320
ALT LSE#:	4 14,611	17,834	0	65.89	3.51	4.98	.00	722039
ALT RRC#:	5 13,293	15,900	0	67.04	3.48	4.94	.00	668372
	6 12,236	14,417	0	68.23	3.46	4.91	.00	626147

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				7	11,368	13,239	0	68.23	3.46	4.91	.00	581729
				8	10,640	12,272	0	68.23	3.46	4.91	.00	544475
00	FRIO CO APPR DIST	1.000000	4,831,530	9	10,020	11,464	0	68.23	3.46	4.91	.00	512748
01	FRIO COUNTY	1.000000	4,831,530	10	9,482	10,779	0	68.23	3.46	4.91	.00	485218
34	PEARSALL ISD	1.000000	4,831,530	11	9,009	10,184	0	68.23	3.46	4.91	.00	461013
60	FRIO HOSPITAL DISTRI	1.000000	4,831,530	12	8,594	9,668	0	68.23	3.46	4.91	.00	439776
63	FRIO CO EMER SERVICE	1.000000	4,831,530	13	8,223	9,210	0	68.23	3.46	4.91	.00	420791
65	EVERGREEN UNDERGROUN	1.000000	4,831,530	14	7,890	8,805	0	68.23	3.46	4.91	.00	403751

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	25	5,515	6,060	0	68.23	3.46	4.91	.00	282216
YRS FLAT:	FMVF:	8/8 RES:	26	5,350	5,878	0	68.23	3.46	4.91	.00	273773
			27	5,190	5,702	0	68.23	3.46	4.91	.00	265585
			28	5,034	5,531	0	68.23	3.46	4.91	.00	257602

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.86	259,089	305,244	0	13,018,989
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.06				
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TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
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GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
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PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
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241,287					
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JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82365 - WILLOW 2H W#2H FULL WI DECIMAL = .774867 #WELLS: 1
RRC#, WELL#.....: 19236 - RRC DIST.: 01 FULL RI DECIMAL = .225133 DEPTH: 7653

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	18,512	8,206	0	62.51	2.19	3.88	.00	896665
ALT JOB#:	UNIT.....:	2	12,560	7,069	0	63.61	2.17	3.85	.00	619074
ALT LSE#:	EOR.....:	3	9,531	6,258	0	64.74	2.15	3.82	.00	478122
ALT RRC#:	GRAPH.....:	4	7,689	5,646	0	65.89	2.14	3.79	.00	392569
		5	6,451	5,162	0	67.04	2.12	3.76	.00	335111
		6	5,561	4,771	0	68.23	2.10	3.74	.00	294005

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,884	4,443	0	68.23	2.10	3.74	.00	258213
---	-----	-----	-----	8	4,358	4,169	0	68.23	2.10	3.74	.00	230404
00	FRIO CO APPR DIST	1.000000	2,491,390	9	3,935	3,931	0	68.23	2.10	3.74	.00	208040
01	FRIO COUNTY	1.000000	2,491,390	10	3,584	3,726	0	68.23	2.10	3.74	.00	189483
32	DILLEY ISD	1.000000	2,491,390	11	3,294	3,545	0	68.23	2.10	3.74	.00	174151
60	FRIO HOSPITAL DISTRI	1.000000	2,491,390	12	3,046	3,383	0	68.23	2.10	3.74	.00	161040
63	FRIO CO EMER SERVICE	1.000000	2,491,390	=====	=====	=====						=====
65	EVERGREEN UNDERGROUN	1.000000	2,491,390		83,405	60,309	0					4,236,877

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----

	1	13925	0	910590	158867	751,723	697,960	249620
	2	11886	0	630960	158867	472,093	377,868	150818
	3	10426	0	488548	158867	329,681	227,483	101745
	4	9362	0	401931	158867	243,064	144,584	72887
	5	8480	0	343591	158867	184,724	94,725	54241
	6	7763	0	301768	158867	142,901	63,171	41465
	7	7230	0	265443	158867	106,576	40,615	31753
	8	6784	0	237188	158867	78,321	25,730	24697
	9	6397	0	214437	158867	55,570	15,738	19435
	10	6063	0	195546	158867	36,679	8,955	15425
	11	5768	0	179919	158867	21,052	4,431	12351
	12	5505	0	166545	158867	7,678	1,393	9949

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28							
YRS FLAT:	FMVF:	8/8 RES:							
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.74								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								
	\$/BBLRESV: 25.74			EQUIP VAL:	4,347				
	\$/BBLPROD: 0			WI OIL VAL:	1,663,550		RI OIL VAL:	766,372	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.6		GAS VAL:	18,013	
-----	-----	-----	-----	RI PAYOUT:	4.7		PRD VAL:	0	
158,867						=====		=====	
-----	-----	-----	-----	8/8 VALUE:	2,491,390	WI TOTAL:	1,707,000	RI TOTAL:	784,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: 1.020 De/Dt: 37.5 / 3.0
GAS: 24.5 D B: 1.480 De/Dt: 15.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,919,840
LAST YR RI VAL: 1,143,110
LAST YR 8/8 VAL: 4,062,950

LAST YR OIL PROD: 36,493
LAST YR GAS PROD: 8,942

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82395 - APPALOOSA 4H W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19237 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8297

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	6,454	2,718	0	62.51	3.82	5.52	.00	302580
ALT JOB#:	UNIT.....:	2	5,561	2,405	0	63.61	3.79	5.48	.00	265301
ALT LSE#:	EOR.....:	3	4,888	2,168	0	64.74	3.75	5.44	.00	237337
ALT RRC#:	GRAPH.....:	4	4,359	1,984	0	65.89	3.73	5.40	.00	215411
		5	3,931	1,833	0	67.04	3.70	5.36	.00	197651

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,581	1,710	0	68.23	3.68	5.32	.00	183249
				7	3,287	1,605	0	68.23	3.68	5.32	.00	168204
				8	3,039	1,516	0	68.23	3.68	5.32	.00	155513
00	FRIO CO APPR DIST	1.000000	987,870	9	2,825	1,440	0	68.23	3.68	5.32	.00	144562
01	FRIO COUNTY	1.000000	987,870	10	2,639	1,370	0	68.23	3.68	5.32	.00	135044
34	PEARSALL ISD	1.000000	987,870	11	2,478	1,308	0	68.23	3.68	5.32	.00	126805
60	FRIO HOSPITAL DISTRI	1.000000	987,870	12	2,334	1,254	0	68.23	3.68	5.32	.00	119437
63	FRIO CO EMER SERVICE	1.000000	987,870		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	1.000000	987,870		45,376	21,311	0					2,251,094

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

		1	7787	0	310367	150667*	159,700	148,920	97977
		2	6836	0	272137	121772	150,365	121,927	75362
		3	6098	0	243435	121772	121,663	85,786	59139
		4	5550	0	220961	121772	99,189	60,816	47085
		5	5087	0	202738	121772	80,966	43,168	37897
		6	4720	0	187969	121772	66,197	30,690	30819
		7	4430	0	172634	121772	50,862	20,505	24835
		8	4184	0	159697	121772	37,925	13,295	20157
		9	3974	0	148536	121772	26,764	8,159	16450
		10	3781	0	138825	121772	17,053	4,521	13490
		11	3610	0	130415	121772	8,643	1,992	11119
		12	3461	0	122898	121772	1,126	225	9193

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.46	EQUIP VAL: 4,347		
				\$/BBLPROD: 0	WI OIL VAL: 526,094	RI OIL VAL: 432,098	
				WI PAYOUT: 4.2	GAS VAL: 13,909	GAS VAL: 11,424	
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
121,772				8/8 VALUE: 987,870	WI TOTAL: 544,350	RI TOTAL: 443,520	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.000 De/Dt: 14.8 / 3.0
GAS: 8.0 D B: 1.540 De/Dt: 12.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,947,500
LAST YR RI VAL: 974,280
LAST YR 8/8 VAL: 2,921,780

LAST YR OIL PROD: 14,099
LAST YR GAS PROD: 2,835
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 163-34079
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82402 - PERCHERON 1H W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19252 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7959

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	13,360	6,688	0	62.51	3.80	5.29	.00	626350
ALT JOB#:	UNIT.....:	2	9,729	5,586	0	63.61	3.77	5.26	.00	464146
ALT LSE#:	EOR.....:	3	7,675	4,849	0	64.74	3.75	5.22	.00	372660
ALT RRC#:	GRAPH.....:	4	6,344	4,315	0	65.89	3.72	5.18	.00	313505
		5	5,414	3,908	0	67.04	3.69	5.14	.00	272216

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	4,726	3,588	0	68.23	3.66	5.10	.00	241841
---	-----	-----	-----	7	4,195	3,321	0	68.23	3.66	5.10	.00	214669
				8	3,773	3,101	0	68.23	3.66	5.10	.00	193074
00	FRIO CO APPR DIST	1.000000	1,909,370	9	3,429	2,915	0	68.23	3.66	5.10	.00	175471
01	FRIO COUNTY	1.000000	1,909,370	10	3,144	2,754	0	68.23	3.66	5.10	.00	160886
34	PEARSALL ISD	1.000000	1,909,370	11	2,905	2,613	0	68.23	3.66	5.10	.00	148656
60	FRIO HOSPITAL DISTRI	1.000000	1,909,370	12	2,697	2,489	0	68.23	3.66	5.10	.00	138012
63	FRIO CO EMER SERVICE	1.000000	1,909,370	=====	=====	=====						=====
65	EVERGREEN UNDERGROUN	1.000000	1,909,370		67,391	46,127	0					3,321,486

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		YR						

		1	19061	0	645411	141805	503,606	467,588	202938
		2	15794	0	479940	141805	338,135	270,647	131411
		3	13638	0	386298	141805	244,493	168,703	92051
		4	12039	0	325544	141805	183,739	109,295	67500
		5	10815	0	283031	141805	141,226	72,420	51056
		6	9849	0	251690	141805	109,885	48,576	39495

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	8512	0	201586	141805	59,781	19,639	23947
YRS FLAT:	FMVF:	8/8 RES:	9	8002	0	183473	141805	41,668	11,801	18963
			10	7560	0	168446	141805	26,641	6,505	15147
			11	7173	0	155829	141805	14,024	2,952	12190

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.03	12	6832	0	144844	141805	3,039	551	9857
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		128391	0	3449877	1701660	1,748,217	1,209,918	695110

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	\$/BBLRESV: 23.05		EQUIP VAL:	4,347				
		\$/BBLPROD: 0		WI OIL VAL:	1,164,888		RI OIL VAL:	669,240	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.7	GAS VAL:	45,028	GAS VAL:	25,869	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL:	0	PRD VAL:	0	

141,805				=====	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	1,909,370	WI TOTAL:	1,214,260	RI TOTAL:	695,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.4 D B: 1.040 De/Dt: 31.1 / 3.0
GAS: 20.4 D B: 1.500 De/Dt: 18.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,423,530
LAST YR RI VAL: 919,840
LAST YR 8/8 VAL: 2,343,370

LAST YR OIL PROD: 24,463
LAST YR GAS PROD: 6,836

REMARKS1: API 163-34084
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82354 - SHINER RANCH W#101H-102H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19275 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7663
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	18,770	133,872	0	62.51	2.98	4.66	.00	879985
				2	15,536	120,330	0	63.61	2.97	4.63	.00	741184
				3	13,267	109,397	0	64.74	2.94	4.59	.00	644179
				4	11,586	100,377	0	65.89	2.92	4.57	.00	572551
				5	10,291	92,803	0	67.04	2.90	4.53	.00	517431
				6	9,258	86,345	0	68.23	2.88	4.50	.00	473755
				7	8,418	80,772	0	68.23	2.88	4.50	.00	430770
				8	7,720	75,910	0	68.23	2.88	4.50	.00	395052
00	FRIO CO APPR DIST	1.000000	4,035,610	9	7,129	71,629	0	68.23	2.88	4.50	.00	364809
01	FRIO COUNTY	1.000000	4,035,610	10	6,627	67,832	0	68.23	2.88	4.50	.00	339120
34	PEARSALL ISD	1.000000	4,035,610	11	6,191	64,435	0	68.23	2.88	4.50	.00	316809
60	FRIO HOSPITAL DISTRI	1.000000	4,035,610	12	5,809	61,380	0	68.23	2.88	4.50	.00	297261
63	FRIO CO EMER SERVICE	1.000000	4,035,610	13	5,471	58,619	0	68.23	2.88	4.50	.00	279965
65	EVERGREEN UNDERGROUN	1.000000	4,035,610	=====	=====	=====	=====	=====	=====	=====	=====	=====
					126,073	1,123,701	0					6,252,871

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	299204	0	1179189	444586*	734,603	682,064	418962
				2	268035	0	1009219	400745	608,474	487,029	313274
				3	241220	0	885399	400745	484,654	334,416	239920
				4	219826	0	792377	400745	391,632	232,958	187334
				5	201847	0	719278	400745	318,533	163,340	147993
*** PARAMETERS ***				6	186505	0	660260	400745	259,515	114,721	118249
				7	174468	0	605238	400745	204,493	77,931	94522
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	163966	0	559018	400745	158,273	51,996	76100
YRS FLAT:	FMVF:	8/8 RES:		9	154719	0	519528	400745	118,783	33,640	61634
				10	146517	0	485637	400745	84,892	20,727	50194
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.38			11	139180	0	455989	400745	55,244	11,627	41050
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.72			12	132581	0	429842	400745	29,097	5,279	33702
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	126617	0	406582	400745	5,837	913	27759
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2454685	0	8707556	5253526	3,454,030	2,216,641	1810693

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.83	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,591,763	RI OIL VAL: 1,300,253	
400,745				WI PAYOUT: 4.0	GAS VAL: 624,876	GAS VAL: 510,438	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 4,035,610	WI TOTAL: 2,224,920	RI TOTAL: 1,810,690	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.2 D B: 1.040 De/Dt: 18.8 / 3.0
GAS: 388.4 D B: 1.120 De/Dt: 10.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,611,610
LAST YR RI VAL: 1,970,080
LAST YR 8/8 VAL: 4,581,690

LAST YR OIL PROD: 22,391
LAST YR GAS PROD: 140,613
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82355 - TORTUGA W#107H,110-111H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19277 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7592

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,257	88,945	0	68.23	2.18	3.30	.00	831911
---	-----	-----	-----	8	14,617	81,791	0	68.23	2.18	3.30	.00	747988
00	FRIO CO APPR DIST	1.000000	8,275,940	9	13,285	75,736	0	68.23	2.18	3.30	.00	679827
01	FRIO COUNTY	1.000000	8,275,940	10	12,184	70,540	0	68.23	2.18	3.30	.00	623486
34	PEARSALL ISD	1.000000	8,275,940		=====	=====	=====					=====
60	FRIO HOSPITAL DISTRI	1.000000	8,275,940		244,738	1,135,792	0					12,011,183
63	FRIO CO EMER SERVICE	1.000000	8,275,940									
65	EVERGREEN UNDERGROUN	1.000000	8,275,940		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

65	EVERGREEN	UNDERGROUN	1.000000	8,275,940	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	327257	0	2914233	701887	2,212,346	2,063,013	962254
					2	270262	0	2124271	701887	1,422,384	1,153,369	620074
					3	229971	0	1695944	701887	994,057	700,919	436272
					4	200831	0	1425051	701887	723,164	443,400	322122
					5	178238	0	1236783	701887	534,896	285,185	245533
					6	159460	0	1097708	701887	395,821	183,511	191269
					7	145425	0	977336	701887	275,449	111,047	149637
					8	133728	0	881716	701887	179,829	63,041	118577
		***	PARAMETERS	***	9	123828	0	803655	701887	101,768	31,023	94918
					10	115333	0	738819	701887	36,932	9,790	76618
						=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28							
YRS FLAT:		FMVF:		8/8 RES:		1884333	0	13895516	7018870	6,876,646	5,044,298	3217274

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.80	\$/BBLRESV: 23.75	EQUIP VAL: 14,379
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	\$/BBLPROD: 0	WI OIL VAL: 4,360,251
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 684,042
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 8,275,940	WI TOTAL: 5,058,670
			RI TOTAL: 3,217,270
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
701,887			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.3 D B: 1.080 De/Dt: 34.4 / 3.0
GAS: 586.0 D B: 1.070 De/Dt: 18.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,765,010
LAST YR RI VAL: 7,152,820
LAST YR 8/8 VAL: 22,917,830

LAST YR OIL PROD: 84,641
LAST YR GAS PROD: 348,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 7/09/2025 MNRLSVIL				
LEASE#, NAME.....: 82356 - ROBERT J.S. SMITH W#1H				FULL WI DECIMAL = .725000				#WELLS: 2				
RRC#, WELL#.....: 19281 - RRC DIST..: 01				FULL RI DECIMAL = .275000				DEPTH: 8270				
OPERATOR#, AGENT#: 728874 - 15												
OPERATOR NAME....: ROSEWOOD RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27135700				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)												
				1	11,018	7,432	0	61.85	2.56	4.00	.00	494061
ALT FRZ.: ALT G\$ RRC:				2	9,571	6,457	0	62.95	2.54	3.97	.00	436808
ALT JOB#: UNIT.....:				3	8,462	5,708	0	64.05	2.52	3.95	.00	392944
ALT LSE#: EOR.....:				4	7,582	5,113	0	65.17	2.50	3.91	.00	358236
ALT RRC#: GRAPH.....:				5	6,868	4,631	0	66.32	2.49	3.89	.00	330227
				6	6,275	4,233	0	67.51	2.47	3.86	.00	307128
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,777	3,897	0	67.51	2.47	3.86	.00	282754
				8	5,355	3,611	0	67.51	2.47	3.86	.00	262099
00 FRIO CO APPR DIST 1.000000 2,638,680				9	4,987	3,364	0	67.51	2.47	3.86	.00	244087
01 FRIO COUNTY 1.000000 2,638,680				10	4,669	3,148	0	67.51	2.47	3.86	.00	228523
34 PEARSALL ISD 1.000000 2,638,680				11	4,387	2,958	0	67.51	2.47	3.86	.00	214721
60 FRIO HOSPITAL DISTRI 1.000000 2,638,680				12	4,139	2,792	0	67.51	2.47	3.86	.00	202582
63 FRIO CO EMER SERVICE 1.000000 2,638,680				13	3,915	2,643	0	67.51	2.47	3.86	.00	191619
65 EVERGREEN UNDERGROUN 1.000000 2,638,680				14	3,717	2,506	0	67.51	2.47	3.86	.00	181928
				15	3,535	2,383	0	67.51	2.47	3.86	.00	173020
				16	3,371	2,274	0	67.51	2.47	3.86	.00	164993
				17	3,222	2,172	0	67.51	2.47	3.86	.00	157700
				18	3,086	2,081	0	67.51	2.47	3.86	.00	151043
				19	2,961	1,995	0	67.51	2.47	3.86	.00	144925
				20	2,845	1,919	0	67.51	2.47	3.86	.00	139248
				21	2,737	1,847	0	67.51	2.47	3.86	.00	133962
				22	2,640	1,779	0	67.51	2.47	3.86	.00	129214
				23	2,546	1,716	0	67.51	2.47	3.86	.00	124613
				24	2,460	1,658	0	67.51	2.47	3.86	.00	120404
*** PARAMETERS ***				25	2,379	1,604	0	67.51	2.47	3.86	.00	116440
				26	2,304	1,554	0	67.51	2.47	3.86	.00	112769
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	2,233	1,506	0	67.51	2.47	3.86	.00	109294
YRS FLAT: FMVF: 8/8 RES:				28	2,166	1,460	0	67.51	2.47	3.86	.00	106014
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.54 GAS WI GR PRICE: 2.04					125,207	84,441	0					6,011,356
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	13794	0	507855	123491*	384,364	358,420	183176	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	11891	0	448699	79172	369,527	299,639	141914	
				3	10429	0	403373	79172	324,201	228,597	111882	
79,172				4	9267	0	367503	79172	288,331	176,787	89377	
				5	8360	0	338587	79172	259,415	138,310	72207	
				6	7580	0	314708	79172	235,536	109,199	58854	
				7	6979	0	289733	79172	210,561	84,888	47529	
				8	6466	0	268565	79172	189,393	66,394	38646	
				9	6024	0	250111	79172	170,939	52,109	31570	
				10	5637	0	234160	79172	154,988	41,085	25928	
				11	5297	0	220018	79172	140,846	32,465	21370	
ALT JAN 1 HYPERBOLIC FORECAST:				12	5000	0	207582	79172	128,410	25,738	17686	
OIL: 32.6 D B: 1.000 De/Dt: 14.0 / 3.0				13	4733	0	196352	79172	117,180	20,424	14675	
GAS: 22.0 D B: 1.000 De/Dt: 14.0 / 3.0				14	4488	0	186416	79172	107,244	16,254	12221	
PRD: M B: De/Dt: /				15	4267	0	177287	79172	98,115	12,931	10195	
				16	4072	0	169065	79172	89,893	10,302	8529	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	3890	0	161590	79172	82,418	8,213	7150	
SERV WELLS: EQ SCH#: VAL:				18	3727	0	154770	79172	75,598	6,550	6007	
INJ WELLS: EQ SCH#: VAL:				19	3573	0	148498	79172	69,326	5,224	5056	
COMPRESSRS: HP: VAL:				20	3436	0	142684	79172	63,512	4,162	4261	
OTHER EQ VALUE(RCNLD):				21	3308	0	137270	79172	58,098	3,310	3597	
				22	3186	0	132400	79172	53,228	2,637	3043	
				23	3073	0	127686	79172	48,514	2,090	2575	
LAST YR WI VAL: 3,002,370				24	2969	0	123373	79172	44,201	1,656	2182	
LAST YR RI VAL: 1,559,240				25	2872	0	119312	79172	40,140	1,308	1851	
LAST YR 8/8 VAL: 4,561,610				26	2783	0	115552	79172	36,380	1,031	1572	
				27	2697	0	111991	79172	32,819	809	1337	
				28	2614	0	108628	79172	29,456	631	1137	
LAST YR OIL PROD: 13,765				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 8,914					152412	0	6163768	2261135	3,902,633	1,711,163	925527	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 18.38		EQUIP VAL: 1,992					
REMARKS1:					\$/BBLPROD: 0		WI OIL VAL: 1,668,849		RI OIL VAL: 902,641			
REMARKS2:					WI PAYOUT: 5.4		GAS VAL: 42,312		GAS VAL: 22,886			
MC1:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 2,638,680		WI TOTAL: 1,713,150		RI TOTAL: 925,530			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/12/2025 MNRLSVIL

LEASE#, NAME.....: 82357 - BOLL-CALVERT UNIT FRO W#2H FULL WI DECIMAL = .746064 #WELLS: 1
RRC#, WELL#.....: 19290 - 2H RRC DIST.: 01 FULL RI DECIMAL = .253936 DEPTH: 6700
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	FRIO CO APPR DIST	1.000000	3,317,170	1	13,885		0	0	61.34	3.74	3.74	.00	635427
01	FRIO COUNTY	1.000000	3,317,170	2	12,835		0	0	62.42	3.71	3.71	.00	597717
32	DILLEY ISD	1.000000	3,317,170	3	11,963		0	0	63.52	3.68	3.68	.00	566926
60	FRIO HOSPITAL DISTRI	1.000000	3,317,170	4	11,226		0	0	64.63	3.66	3.66	.00	541297
63	FRIO CO EMER SERVICE	1.000000	3,317,170	5	10,592		0	0	65.77	3.63	3.63	.00	519735
65	EVERGREEN UNDERGROUN	1.000000	3,317,170	6	10,041		0	0	66.94	3.61	3.61	.00	501463

				7	9,556		0	0	66.94	3.61	3.61	.00	477241
				8	9,126		0	0	66.94	3.61	3.61	.00	455766
				9	8,743		0	0	66.94	3.61	3.61	.00	436639
				10	8,395		0	0	66.94	3.61	3.61	.00	419259
				11	8,081		0	0	66.94	3.61	3.61	.00	403577
				12	7,794		0	0	66.94	3.61	3.61	.00	389244
				13	7,533		0	0	66.94	3.61	3.61	.00	376209
				14	7,292		0	0	66.94	3.61	3.61	.00	364174
				15	7,068		0	0	66.94	3.61	3.61	.00	352987
				16	6,856		0	0	66.94	3.61	3.61	.00	342399
				17	6,650		0	0	66.94	3.61	3.61	.00	332111
				18	6,451		0	0	66.94	3.61	3.61	.00	322173
				19	6,257		0	0	66.94	3.61	3.61	.00	312484
				20	6,069		0	0	66.94	3.61	3.61	.00	303095
				21	5,887		0	0	66.94	3.61	3.61	.00	294006
				22	5,710		0	0	66.94	3.61	3.61	.00	285166
				23	5,539		0	0	66.94	3.61	3.61	.00	276626
				24	5,373		0	0	66.94	3.61	3.61	.00	268336
				25	5,212		0	0	66.94	3.61	3.61	.00	260295
				26	5,056		0	0	66.94	3.61	3.61	.00	252504
				27	4,904		0	0	66.94	3.61	3.61	.00	244913
				28	4,757		0	0	66.94	3.61	3.61	.00	237572

OIL WELLHEAD PRICE: 73.92 GAS WI GR PRICE: 2.98 218,851 0 0 10,769,341

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
179,373				1	0	0	635427	179373	456,054	423,437	201680
				2	0	0	597717	179373	418,344	334,847	164967
				3	0	0	566926	179373	387,553	267,415	136060
				4	0	0	541297	179373	361,924	215,287	112965
				5	0	0	519735	179373	340,362	174,534	94317
				6	0	0	501463	179373	322,090	142,383	79132
				7	0	0	477241	179373	297,868	113,515	65486
				8	0	0	455766	179373	276,393	90,801	54382
				9	0	0	436639	179373	257,266	72,860	45305
				10	0	0	419259	179373	239,886	58,568	37827
				11	0	0	403577	179373	224,204	47,188	31663
				12	0	0	389244	179373	209,871	38,079	26555
				13	0	0	376209	179373	196,836	30,787	22318
				14	0	0	364174	179373	184,801	24,919	18786
				15	0	0	352987	179373	173,614	20,181	15834
				16	0	0	342399	179373	163,026	16,337	13356
				17	0	0	332111	179373	152,738	13,195	11264
				18	0	0	322173	179373	142,800	10,634	9502
				19	0	0	312484	179373	133,111	8,546	8014
				20	0	0	303095	179373	123,722	6,847	6759
				21	0	0	294006	179373	114,633	5,469	5702
				22	0	0	285166	179373	105,793	4,351	4808
				23	0	0	276626	179373	97,253	3,449	4056
				24	0	0	268336	179373	88,963	2,720	3421
				25	0	0	260295	179373	80,922	2,132	2886
				26	0	0	252504	179373	73,131	1,662	2435
				27	0	0	244913	179373	65,540	1,283	2053
				28	0	0	237572	179373	58,199	982	1732

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: 1.500 De/Dt: 8.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,404,990
LAST YR RI VAL: 1,216,110
LAST YR 8/8 VAL: 3,621,100

LAST YR OIL PROD: 13,865
LAST YR GAS PROD: 6,947

REMARKS1: API 163-34107
REMARKS2: 100% LEASE USE/FLARED/VNTD GAS
MC1:
MC2:

\$/BBLRESV: 13.06 EQUIP VAL: 1,494
\$/BBLPROD: 0 WI OIL VAL: 2,132,408 RI OIL VAL: 1,183,265
WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,317,170 WI TOTAL: 2,133,900 RI TOTAL: 1,183,270

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/21/2025 MNRLSVIL

LEASE#, NAME.....: 82358 - HCE HM 06 W#301H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19337 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6204
OPERATOR#, AGENT#: 102710 - 400
OPERATOR NAME....: FULCRUM ENERGY OPERA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	339,430	1	16706	0	371608	245949	125,659	116,672	115509
01	FRIO COUNTY	1.000000	339,430	2	12179	0	279065	245949	33,116	26,506	75429
32	DILLEY ISD	.240000	81,470								
34	PEARSALL ISD	.760000	257,960		28885	0	650673	491898	158,775	143,178	190938
60	FRIO HOSPITAL DISTRI	1.000000	339,430								
63	FRIO CO EMER SERVICE	1.000000	339,430								
65	EVERGREEN UNDERGROUN	1.000000	339,430								
					\$/BBLRESV: 13.74		EQUIP VAL:	5,311			
					\$/BBLPROD: 0		WI OIL VAL:	136,822		RI OIL VAL:	182,462
					WI PAYOUT: 1.7		GAS VAL:	6,356		GAS VAL:	8,476
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	339,430	WI TOTAL:	148,490		RI TOTAL:	190,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.68 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

245,949

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.6 D B: 1.490 De/Dt: 31.5 / 3.0
GAS: 59.0 D B: 1.470 De/Dt: 32.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,570
LAST YR RI VAL: 180,290
LAST YR 8/8 VAL: 348,860

LAST YR OIL PROD: 7,307
LAST YR GAS PROD: 17,865

REMARKS1: API 163-34074
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/14/2025 MNRLSVIL

LEASE#, NAME.....: 82166 - T CATTLE COMPANY W#1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 19398 - 1H RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 6446
OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 69981375
OIL FIELD NAME...: PEARSALL (BUDA, S.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33815
REMARKS2: RECOMP FROM RRC 280477
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/07/2025 MNRLSVIL

LEASE#, NAME.....: 82359 - TAYLOR-CARRICO UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19407 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6846

OPERATOR#, AGENT#: 008625 - 40
OPERATOR NAME....: AGERON ENERGY, LLC
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST .635000 415,520
01 FRIO COUNTY .635000 415,520
32 DILLEY ISD .635000 415,520

60 FRIO HOSPITAL DISTRI .635000 415,520
63 FRIO CO EMER SERVICE .635000 415,520
65 EVERGREEN UNDERGROUN .635000 415,520
81 ZAVALA CO .365000 238,840

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

148,751

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 70.0 D B: .001 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 466,780
LAST YR RI VAL: 477,650
LAST YR 8/8 VAL: 944,430

LAST YR OIL PROD: 6,649
LAST YR GAS PROD: 23,993

REMARKS1: API 163-34109
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 6/12/2025 MNRLSVIL				
LEASE#, NAME.....: 82366 - GUY BOB UNIT FRO W#1H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 19415 - RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 6484				
OPERATOR#, AGENT#: 256915 - 574												
OPERATOR NAME.....: EXCO OPERATING COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	24,880	9,640	0	61.34	1.23	1.23	.00	1144604
ALT JOB#: UNIT.....:				2	22,471	7,919	0	62.42	1.22	1.22	.00	1051980
ALT LSE#: EOR.....:				3	20,578	6,796	0	63.52	1.21	1.21	.00	980336
ALT RRC#: GRAPH.....:				4	19,036	5,992	0	64.63	1.20	1.20	.00	922723
				5	17,757	5,387	0	65.77	1.19	1.19	.00	875908
				6	16,676	4,908	0	66.94	1.18	1.18	.00	837219
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	15,743	4,525	0	66.94	1.18	1.18	.00	790377
---				8	14,932	4,202	0	66.94	1.18	1.18	.00	749661
00 FRIO CO APPR DIST 1.000000 6,832,050				9	14,219	3,936	0	66.94	1.18	1.18	.00	713865
01 FRIO COUNTY 1.000000 6,832,050				10	13,585	3,703	0	66.94	1.18	1.18	.00	682035
32 DILLEY ISD 1.000000 6,832,050				11	13,018	3,502	0	66.94	1.18	1.18	.00	653569
60 FRIO HOSPITAL DISTRI 1.000000 6,832,050				12	12,505	3,325	0	66.94	1.18	1.18	.00	627814
63 FRIO CO EMER SERVICE 1.000000 6,832,050				13	12,043	3,169	0	66.94	1.18	1.18	.00	604619
65 EVERGREEN UNDERGROUN 1.000000 6,832,050				14	11,619	3,030	0	66.94	1.18	1.18	.00	583332
				15	11,231	2,903	0	66.94	1.18	1.18	.00	563852
				16	10,875	2,790	0	66.94	1.18	1.18	.00	545979
				17	10,545	2,686	0	66.94	1.18	1.18	.00	529412
				18	10,229	2,590	0	66.94	1.18	1.18	.00	513547
				19	9,922	2,503	0	66.94	1.18	1.18	.00	498134
				20	9,624	2,424	0	66.94	1.18	1.18	.00	483173
				21	9,335	2,348	0	66.94	1.18	1.18	.00	468664
				22	9,055	2,278	0	66.94	1.18	1.18	.00	454606
				23	8,783	2,210	0	66.94	1.18	1.18	.00	440951
				24	8,520	2,144	0	66.94	1.18	1.18	.00	427747
*** PARAMETERS ***				25	8,264	2,080	0	66.94	1.18	1.18	.00	414894
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	8,016	2,018	0	66.94	1.18	1.18	.00	402443
YRS FLAT: FMVF: 8/8 RES:				27	7,776	1,957	0	66.94	1.18	1.18	.00	390394
				28	7,543	1,898	0	66.94	1.18	1.18	.00	378696
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 73.92 GAS WI GR PRICE: .98					358,780	102,863	0					17,730,534
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98												
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	8893	0	1153497	127269	1,026,228	952,833	358545	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	7246	0	1059226	127269	931,957	745,948	286298	
-----				3	6167	0	986503	127269	859,234	592,880	231865	
127,269				4	5393	0	928116	127269	800,847	476,376	189688	
-----				5	4808	0	880716	127269	753,447	386,360	156521	
				6	4344	0	841563	127269	714,294	315,761	130055	
				7	4005	0	794382	127269	667,113	254,230	106751	
				8	3719	0	753380	127269	626,111	205,690	88035	
				9	3483	0	717348	127269	590,079	167,116	72892	
				10	3277	0	685312	127269	558,043	136,246	60554	
				11	3099	0	656668	127269	529,399	111,422	50454	
ALT JAN 1 HYPERBOLIC FORECAST:				12	2943	0	630757	127269	503,488	91,353	42143	
OIL: 72.1 D B: 1.510 De/Dt: 10.4 / 3.0				13	2805	0	607424	127269	480,155	75,101	35289	
GAS: 29.7 D B: 1.420 De/Dt: 20.2 / 3.0				14	2682	0	586014	127269	458,745	61,857	29605	
PRD: M B: De/Dt: /				15	2569	0	566421	127269	439,152	51,047	24883	
				16	2469	0	548448	127269	421,179	42,207	20950	
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	2377	0	531789	127269	404,520	34,946	17664	
SERV WELLS: EQ SCH#: VAL:				18	2292	0	515839	127269	388,570	28,937	14899	
INJ WELLS: EQ SCH#: VAL:				19	2215	0	500349	127269	373,080	23,952	12567	
COMPRESSRS: HP: VAL:				20	2145	0	485318	127269	358,049	19,815	10600	
OTHER EQ VALUE(RCNLD):				21	2078	0	470742	127269	343,473	16,387	8940	
				22	2016	0	456622	127269	329,353	13,546	7540	
				23	1956	0	442907	127269	315,638	11,192	6360	
LAST YR WI VAL: 4,307,470				24	1897	0	429644	127269	302,375	9,243	5365	
LAST YR RI VAL: 1,719,230				25	1841	0	416735	127269	289,466	7,627	4526	
LAST YR 8/8 VAL: 6,026,700				26	1786	0	404229	127269	276,960	6,293	3817	
				27	1732	0	392126	127269	264,857	5,186	3219	
				28	1680	0	380376	127269	253,107	4,273	2716	
LAST YR OIL PROD: 24,504				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 8,783					91917	0	17822451	356353214	258,919	4,847,824	1982741	
REMARKS1: \$/BBLRESV: 17.92							EQUIP VAL:	1,494				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	4,822,819	RI OIL VAL:	1,972,514		
MC1: WI PAYOUT: 5.7							GAS VAL:	25,000	GAS VAL:	10,225		
MC2: RI PAYOUT: 6.1							PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	6,832,050	WI TOTAL:	4,849,310	RI TOTAL:	1,982,740		

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/07/2025 MNRLSVIL

LEASE#, NAME.....: 82360 - HERBST W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19433 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6661

OPERATOR#, AGENT#: 008625 - 40
OPERATOR NAME.....: AGERON ENERGY, LLC
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	.290000	280,420	1	12,215	27,425	0	62.51	.72	1.65	.00	572670
01	FRIO COUNTY	.290000	280,420	2	9,475	22,404	0	63.61	.71	1.65	.00	452029
32	DILLEY ISD	.290000	280,420	3	7,740	18,946	0	64.74	.71	1.64	.00	375816
60	FRIO HOSPITAL DISTRI	.290000	280,420	4	6,544	16,409	0	65.89	.70	1.62	.00	323388
63	FRIO CO EMER SERVICE	.290000	280,420									
65	EVERGREEN UNDERGROUN	.290000	280,420									
81	ZAVALA CO	.710000	686,530									

WI GAS REVENUE 45444
WI PRD REVENUE 0
WI GROSS REVENUE 1769347
OPERATING EXPENSES 1195416
WI NET REVENUE 573,931
PV WI NET REVENUE 479,921
PV RI NET REVENUE 482204
\$/BBLRESV: 17.33
\$/BBLPROD: 0
WI PAYOUT: 2.4
RI PAYOUT: 2.9
EQUIP VAL: 4,817
WI OIL VAL: 467,594
GAS VAL: 12,326
PRD VAL: 0
RI OIL VAL: 469,819
GAS VAL: 12,385
PRD VAL: 0
8/8 VALUE: 966,940
WI TOTAL: 484,740
RI TOTAL: 482,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
298,854

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.8 D B: 1.000 De/Dt: 25.0 / 3.0
GAS: 84.2 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 601,750
LAST YR RI VAL: 672,330
LAST YR 8/8 VAL: 1,274,080

LAST YR OIL PROD: 9,628
LAST YR GAS PROD: 18,712

REMARKS1: API 163-34108
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82361 - LOTHINGER W#1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 19441 - RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 6000

OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R

OIL FIELD#.....: 69981125

OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,093	8,678	0	68.23	3.36	3.36	.00	260622
---	-----	-----	-----	8	4,718 <td>8,418<td>0</td><td>68.23<td>3.36<td>3.36<td>.00<th>241432</th></td></td></td></td></td>	8,418 <td>0</td> <td>68.23<td>3.36<td>3.36<td>.00<th>241432</th></td></td></td></td>	0	68.23 <td>3.36<td>3.36<td>.00<th>241432</th></td></td></td>	3.36 <td>3.36<td>.00<th>241432</th></td></td>	3.36 <td>.00<th>241432</th></td>	.00 <th>241432</th>	241432
00	FRIO CO APPR DIST	1.000000	1,833,210	9	4,394 <td>8,165</td> <td>0</td> <td>68.23<td>3.36<td>3.36<td>.00<th>224852</th></td></td></td></td>	8,165	0	68.23 <td>3.36<td>3.36<td>.00<th>224852</th></td></td></td>	3.36 <td>3.36<td>.00<th>224852</th></td></td>	3.36 <td>.00<th>224852</th></td>	.00 <th>224852</th>	224852
01	FRIO COUNTY	1.000000	1,833,210	10	4,113 <td>7,920</td> <td>0</td> <td>68.23<td>3.36<td>3.36<td>.00<th>210472</th></td></td></td></td>	7,920	0	68.23 <td>3.36<td>3.36<td>.00<th>210472</th></td></td></td>	3.36 <td>3.36<td>.00<th>210472</th></td></td>	3.36 <td>.00<th>210472</th></td>	.00 <th>210472</th>	210472
32	DILLEY ISD	1.000000	1,833,210	11	3,868 <td>7,682</td> <td>0</td> <td>68.23<td>3.36<td>3.36<td>.00<th>197935</th></td></td></td></td>	7,682	0	68.23 <td>3.36<td>3.36<td>.00<th>197935</th></td></td></td>	3.36 <td>3.36<td>.00<th>197935</th></td></td>	3.36 <td>.00<th>197935</th></td>	.00 <th>197935</th>	197935
60	FRIO HOSPITAL DISTRI	1.000000	1,833,210	12	3,652 <td>7,452</td> <td>0</td> <td>68.23<td>3.36<td>3.36<td>.00<th>186882</th></td></td></td></td>	7,452	0	68.23 <td>3.36<td>3.36<td>.00<th>186882</th></td></td></td>	3.36 <td>3.36<td>.00<th>186882</th></td></td>	3.36 <td>.00<th>186882</th></td>	.00 <th>186882</th>	186882
63	FRIO CO EMER SERVICE	1.000000	1,833,210	13	3,459 <td>7,228</td> <td>0</td> <td>68.23<td>3.36<td>3.36<td>.00<th>177006</th></td></td></td></td>	7,228	0	68.23 <td>3.36<td>3.36<td>.00<th>177006</th></td></td></td>	3.36 <td>3.36<td>.00<th>177006</th></td></td>	3.36 <td>.00<th>177006</th></td>	.00 <th>177006</th>	177006
65	EVERGREEN UNDERGROUN	1.000000	1,833,210	14	3,287 <td>7,011</td> <td>0</td> <td>68.23<td>3.36<td>3.36<td>.00<th>168204</th></td></td></td></td>	7,011	0	68.23 <td>3.36<td>3.36<td>.00<th>168204</th></td></td></td>	3.36 <td>3.36<td>.00<th>168204</th></td></td>	3.36 <td>.00<th>168204</th></td>	.00 <th>168204</th>	168204
				15	3,128	6,801	0	68.23 <td>3.36<td>3.36<td>.00<th>160068</th></td></td></td>	3.36 <td>3.36<td>.00<th>160068</th></td></td>	3.36 <td>.00<th>160068</th></td>	.00 <th>160068</th>	160068
					=====	=====	=====					=====
					80,335	127,357	0					4,000,762

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	----	-----	-----	-----	-----	-----	-----
				1	27272	0	499801	170001	329,800	307,538	156037
				2	26301	0	438112	170001	268,111	217,403	119980
				3	25294	0	392467	170001	222,466	156,863	94280
*** PARAMETERS ***				4	24312	0	357040	170001	187,039	114,681	75236
				5	23444	0	328945	170001	158,944	84,742	60804
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	22544	0	306091	170001	136,090	63,094	49631
YRS FLAT:	FMVF:	8/8 RES:		7	21869	0	282491	170001	112,490	45,350	40180
				8	21213	0	262645	170001	92,644	32,477	32769
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.78			9	20576	0	245428	170001	75,427	22,993	26861
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78			10	19958	0	230430	170001	60,429	16,019	22122
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	19359	0	217294	170001	47,293	10,901	18299
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	18779	0	205661	170001	35,660	7,147	15192
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	18215	0	195221	170001	25,220	4,395	12650
				14	17668	0	185872	170001	15,871	2,405	10565
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	17139	0	177207	170001	7,206	950	8836
				=====	=====	=====	=====	=====	=====	=====	=====
170,001					323943	0	4324705	2550015	1,774,690	1,086,958	743442
				-----	-----	-----	-----	-----	-----	-----	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.78

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

170,001 323943 0 4324705 2550015 1,774,690 1,086,958 743442

\$/BBLRESV: 16.69 EQUIP VAL: 2,817

\$/BBLPROD: 0 WI OIL VAL: 1,005,538 RI OIL VAL: 687,754

WI PAYOUT: 4.5 GAS VAL: 81,419 GAS VAL: 55,688

RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,833,210 WI TOTAL: 1,089,770 RI TOTAL: 743,440

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 30.1 D B: 1.090 De/Dt: 15.5 / 3.0

GAS: 29.0 D B: .001 De/Dt: 3.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,413,870

LAST YR RI VAL: 1,139,380

LAST YR 8/8 VAL: 2,553,250

LAST YR OIL PROD: 13,235

LAST YR GAS PROD: 13,857

REMARKS1: API 163-34135

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 507 ZAVALA LAST UPDATE: 7/07/2025 MNRLSVIL

LEASE#, NAME.....: 82363 - N BAUERLE A UNIT W#1H-3H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19512 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6326

OPERATOR#, AGENT#: 008625 - 40
OPERATOR NAME....: AGERON ENERGY, LLC
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	.460000	2,962,410	7	16,354	51,536	0	68.14	.40	2.28	.00	835771
01	FRIO COUNTY	.460000	2,962,410	8	15,153	48,409	0	68.14	.40	2.28	.00	774394
32	DILLEY ISD	.460000	2,962,410	9	14,117	45,641	0	68.14	.40	2.28	.00	721449
60	FRIO HOSPITAL DISTRI	.460000	2,962,410	10	13,215	43,172	0	68.14	.40	2.28	.00	675353
63	FRIO CO EMER SERVICE	.460000	2,962,410	11	12,419	40,956	0	68.14	.40	2.28	.00	634673
65	EVERGREEN UNDERGROUN	.460000	2,962,410	12	11,715	38,957	0	68.14	.40	2.28	.00	598695
81	ZAVALA CO	.540000	3,477,600	13	11,084	37,144	0	68.14	.40	2.28	.00	566448

				14	10,521	35,493	0	68.14	.40	2.28	.00	537676
				15	10,010	33,982	0	68.14	.40	2.28	.00	511561
				16	9,548	32,595	0	68.14	.40	2.28	.00	487951
				17	9,125	31,315	0	68.14	.40	2.28	.00	466333
				18	8,739	30,134	0	68.14	.40	2.28	.00	446607
				19	8,384	29,038	0	68.14	.40	2.28	.00	428464
				20	8,058	28,019	0	68.14	.40	2.28	.00	411804
				21	7,752	27,067	0	68.14	.40	2.28	.00	396166
				22	7,473	26,180	0	68.14	.40	2.28	.00	381908

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314,499	987,541	0	15,728,460
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: .33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
376,732				8	14523	0	788917	376732	412,185	135,411	100163
				9	13692	0	735141	376732	358,409	101,505	81239
				10	12952	0	688305	376732	311,573	76,071	66197
				11	12287	0	646960	376732	270,228	56,875	54145
				12	11687	0	610382	376732	233,650	42,394	44452
				13	11143	0	577591	376732	200,859	31,416	36599
				14	10648	0	548324	376732	171,592	23,138	30229
				15	10195	0	521756	376732	145,024	16,857	25026
				16	9779	0	497730	376732	120,998	12,125	20769
				17	9395	0	475728	376732	98,996	8,553	17269
				18	9040	0	455647	376732	78,915	5,877	14387
				19	8711	0	437175	376732	60,443	3,881	12009
				20	8406	0	420210	376732	43,478	2,406	10040
				21	8120	0	404286	376732	27,554	1,315	8403
				22	7854	0	389762	376732	13,030	536	7046

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.2 D B: 1.000 De/Dt: 14.0 / 3.0
GAS: 243.1 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 16.68	EQUIP VAL: 6,005
\$/BBLPROD: 0	WI OIL VAL: 3,935,511
RI PAYOUT: 5.7	GAS VAL: 74,559
	PRD VAL: 0

LAST YR WI VAL: 5,284,340
LAST YR RI VAL: 2,945,100
LAST YR 8/8 VAL: 8,229,440

8/8 VALUE: 6,440,010	WI TOTAL: 4,016,080	RI TOTAL: 2,423,930
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LAST YR OIL PROD: 36,051
LAST YR GAS PROD: 94,223

REMARKS1:
REMARKS2: 46% FRIO 54% ZAVALA
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/02/2025 MNRLSVIL

LEASE#, NAME.....: 82375 - KOTHMANN 301 W#A301 FULL WI DECIMAL = .756761 #WELLS: 1
RRC#, WELL#.....: 19526 - RRC DIST.: 01 FULL RI DECIMAL = .243239 DEPTH: 7913
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	183,100	1	4,338	5,509	0	62.51	4.10	4.10	.00	205210
01	FRIO COUNTY	1.000000	183,100	2	3,039	3,759	0	63.61	4.07	4.07	.00	146290
34	PEARSALL ISD	1.000000	183,100		=====	=====	=====					=====
60	FRIO HOSPITAL DISTRI	1.000000	183,100		7,377	9,268	0					351,500
63	FRIO CO EMER SERVICE	1.000000	183,100									
65	EVERGREEN UNDERGROUN	1.000000	183,100									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					17093	0	222303	153001	69,302	64,346	66630	
					11578	0	157868	153001	4,867	3,895	41145	
					=====	=====	=====	=====	=====	=====	=====	
					28671	0	380171	306002	74,169	68,241	107775	
					\$/BBLRESV: 11.30		EQUIP VAL:	7,081				
					\$/BBLPROD: 0		WI OIL VAL:	63,094		RI OIL VAL:	99,647	
					WI PAYOUT: .0		GAS VAL:	5,146		GAS VAL:	8,128	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	183,100	WI TOTAL:	75,320		RI TOTAL:	107,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

153,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.520 De/Dt: 37.2 / 3.0
GAS: 20.0 D B: 1.560 De/Dt: 40.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,760
LAST YR RI VAL: 81,630
LAST YR 8/8 VAL: 162,390

LAST YR OIL PROD: 5,360
LAST YR GAS PROD: 14,294

REMARKS1: API 163-34128
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 7/11/2025 MNRLSVIL				
LEASE#, NAME.....: 82367 - HARLAN A W#1H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 19527 - 1H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 6633				
OPERATOR#, AGENT#: 100797 - 40												
OPERATOR NAME....: TRAILBLAZER ENERGY R				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---	
				1	9,209	70,191	0	62.51	2.38	3.55	.00	431741
ALT FRZ.: ALT G\$ RRC:				2	7,886	55,818	0	63.61	2.36	3.53	.00	376221
ALT JOB#: UNIT.....:				3	6,907	46,469	0	64.74	2.35	3.50	.00	335369
ALT LSE#: EOR.....:				4	6,151	39,887	0	65.89	2.33	3.47	.00	303967
ALT RRC#: GRAPH.....:				5	5,553	34,988	0	67.04	2.31	3.45	.00	279205
				6	5,061	31,194	0	68.23	2.29	3.42	.00	258984
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,653	28,168	0	68.23	2.29	3.42	.00	238106
---				8	4,308	25,697	0	68.23	2.29	3.42	.00	220451
00 FRIO CO APPR DIST 1.000000 2,540,940				9	4,013	23,633	0	68.23	2.29	3.42	.00	205355
01 FRIO COUNTY 1.000000 2,540,940				10	3,758	21,891	0	68.23	2.29	3.42	.00	192306
32 DILLEY ISD 1.000000 2,540,940				11	3,535	20,395	0	68.23	2.29	3.42	.00	180895
60 FRIO HOSPITAL DISTRI 1.000000 2,540,940				12	3,336	19,098	0	68.23	2.29	3.42	.00	170711
63 FRIO CO EMER SERVICE 1.000000 2,540,940				13	3,160	17,960	0	68.23	2.29	3.42	.00	161705
65 EVERGREEN UNDERGROUN 1.000000 2,540,940				14	3,006	16,955	0	68.23	2.29	3.42	.00	153825
				15	2,862	16,060	0	68.23	2.29	3.42	.00	146456
				16	2,731	15,258	0	68.23	2.29	3.42	.00	139752
				17	2,614	14,535	0	68.23	2.29	3.42	.00	133765
				18	2,506	13,880	0	68.23	2.29	3.42	.00	128238
				19	2,408	13,284	0	68.23	2.29	3.42	.00	123223
				20	2,317	12,739	0	68.23	2.29	3.42	.00	118567
				21	2,234	12,237	0	68.23	2.29	3.42	.00	114319
				22	2,155	11,778	0	68.23	2.29	3.42	.00	110277
				23	2,082	11,350	0	68.23	2.29	3.42	.00	106541
				24	2,017	10,952	0	68.23	2.29	3.42	.00	103215
*** PARAMETERS ***				25	1,953	10,585	0	68.23	2.29	3.42	.00	99940
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	1,894	10,242	0	68.23	2.29	3.42	.00	96921
YRS FLAT: FMVF: 8/8 RES:				27	1,837	9,920	0	68.23	2.29	3.42	.00	94004
				28	1,782	9,622	0	68.23	2.29	3.42	.00	91189
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.90				101,928	624,786	0					5,115,248	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	125291	0	557032	99641*	457,391	424,678	192290	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	98798	0	475019	91846	383,173	306,696	141632	
-----				3	81902	0	417271	91846	325,425	224,547	107494	
91,846				4	69703	0	373670	91846	281,824	167,641	83341	
-----				5	60617	0	339822	91846	247,976	127,159	65709	
				6	53576	0	312560	91846	220,714	97,569	52388	
				7	48379	0	286485	91846	194,639	74,174	41707	
				8	44135	0	264586	91846	172,740	56,748	33463	
				9	40590	0	245945	91846	154,099	43,643	27027	
				10	37598	0	229904	91846	138,058	33,707	21954	
				11	35028	0	215923	91846	124,077	26,115	17918	
ALT JAN 1 HYPERBOLIC FORECAST:				12	32801	0	203512	91846	111,666	20,260	14679	
OIL: 27.5 D B: 1.090 De/Dt: 15.5 / 3.0				13	30846	0	192551	91846	100,705	15,751	12071	
GAS: 219.6 D B: 1.080 De/Dt: 22.8 / 3.0				14	29120	0	182945	91846	91,099	12,283	9968	
PRD: M B: De/Dt: /				15	27583	0	174039	91846	82,193	9,554	8244	
				16	26206	0	165958	91846	74,112	7,427	6834	
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	24964	0	158729	91846	66,883	5,778	5681	
SERV WELLS: EQ SCH#: VAL:				18	23839	0	152077	91846	60,231	4,485	4732	
INJ WELLS: EQ SCH#: VAL:				19	22815	0	146038	91846	54,192	3,479	3951	
COMPRESSRS: HP: VAL:				20	21879	0	140446	91846	48,600	2,690	3303	
OTHER EQ VALUE(RCNLD):				21	21017	0	135336	91846	43,490	2,075	2767	
				22	20229	0	130506	91846	38,660	1,590	2320	
				23	19494	0	126035	91846	34,189	1,212	1948	
LAST YR WI VAL: 1,915,530				24	18810	0	122025	91846	30,179	923	1640	
LAST YR RI VAL: 1,024,970				25	18180	0	118120	91846	26,274	692	1380	
LAST YR 8/8 VAL: 2,940,500				26	17591	0	114512	91846	22,666	515	1163	
				27	17038	0	111042	91846	19,196	375	981	
				28	16526	0	107715	91846	15,869	268	827	
LAST YR OIL PROD: 10,455				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 85,125					1084555	0	6199803	2579483	3,620,320	1,672,034	867412	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 18.05		EQUIP VAL: 1,494					
REMARKS1: API 163-34140					\$/BBLPROD: 0		WI OIL VAL: 1,379,538		RI OIL VAL: 715,672			
REMARKS2:					WI PAYOUT: 4.9		GAS VAL: 292,494		GAS VAL: 151,739			
MC1:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 2,540,940		WI TOTAL: 1,673,530		RI TOTAL: 867,410			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/02/2025 MNRLSVIL

LEASE#, NAME.....: 82376 - KOTHMANN 302 W#A302 FULL WI DECIMAL = .755763 #WELLS: 1
RRC#, WELL#.....: 19565 - RRC DIST.: 01 FULL RI DECIMAL = .244237 DEPTH: 7891

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 843,290
01 FRIO COUNTY 1.000000 843,290
34 PEARSALL ISD 1.000000 843,290
60 FRIO HOSPITAL DISTRI 1.000000 843,290
63 FRIO CO EMER SERVICE 1.000000 843,290
65 EVERGREEN UNDERGROUN 1.000000 843,290

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 6,740 18,185 0 62.51 2.38 3.87 .00 318416
2 5,329 17,639 0 63.61 2.36 3.83 .00 256187
3 4,482 17,110 0 64.74 2.35 3.81 .00 219296
4 3,908 16,596 0 65.89 2.33 3.78 .00 194608
5 3,489 16,098 0 67.04 2.31 3.75 .00 176775
6 3,168 15,615 0 68.23 2.29 3.72 .00 163360
7 2,910 15,147 0 68.23 2.29 3.72 .00 150056
8 2,699 14,692 0 68.23 2.29 3.72 .00 139176
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 32710 0 351126 160469 190,657 177,021 111983
2 31461 0 287648 160469 127,179 101,796 80512
3 30388 0 249684 160469 89,215 61,560 61197
4 29224 0 223832 160469 63,363 37,691 47956
5 28104 0 204879 160469 44,410 22,773 38319
6 27025 0 190385 160469 29,916 13,225 31052
7 26215 0 176271 160469 15,802 6,022 25098
8 25427 0 164603 160469 4,134 1,358 20447
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,469

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: 1.500 De/Dt: 24.4 / 3.0
GAS: 50.6 D B: .001 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 750,140
LAST YR RI VAL: 466,340
LAST YR 8/8 VAL: 1,216,480

LAST YR OIL PROD: 12,208
LAST YR GAS PROD: 17,855

REMARKS1: API 163-34129
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 9919610 - BURNS RANCH T FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 19610 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7283
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26,554	77,033	0	69.60	2.72	4.76	.00	1386119
---	-----	-----	-----	8	24,204	72,064	0	69.60	2.72	4.76	.00	1263449
00	FRIO CO APPR DIST	.100000	1,165,940	9	22,251	67,710	0	69.60	2.72	4.76	.00	1161502
01	FRIO COUNTY	.100000	1,165,940	10	20,593	63,865	0	69.60	2.72	4.76	.00	1074955
32	DILLEY ISD	.100000	1,165,940	11	19,177	60,449	0	69.60	2.72	4.76	.00	1001039
60	FRIO HOSPITAL DISTRI	.100000	1,165,940	12	17,945	57,387	0	69.60	2.72	4.76	.00	936729
63	FRIO CO EMER SERVICE	.100000	1,165,940	13	16,869	54,626	0	69.60	2.72	4.76	.00	880562
65	EVERGREEN UNDERGROUN	.100000	1,165,940	14	15,918	52,128	0	69.60	2.72	4.76	.00	830920
82	DILLEY ISD (LASALLE	.900000	10,493,460		=====	=====	=====					=====
					427,085	1,133,226	0					21,602,022

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	282407	0	3466236	1073918*	2,392,318	2,221,219	1142870
2	248806	0	2822253	912751	1,909,502	1,528,384	813504
3	222791	0	2400856	912751	1,488,105	1,026,807	603656
4	201533	0	2101896	912751	1,189,145	707,351	460477

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2338938	0	23940960	1293968111	1,001,279	6,999,911	4604292
-----	-----	-----	-----							
912,751										
-----	-----	-----	-----							
				\$/BBLRESV: 19.72		EQUIP VAL: 55,205				
				\$/BBLPROD: 0		WI OIL VAL: 6,316,041		RI OIL VAL: 4,154,466		
				WI PAYOUT: 4.1		GAS VAL: 683,863		GAS VAL: 449,821		
				RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 11,659,400		WI TOTAL: 7,055,110		RI TOTAL: 4,604,290		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.4 D B: 1.070 De/Dt: 22.9 / 3.0
GAS: 388.0 D B: 1.060 De/Dt: 11.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 41 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,564,840
LAST YR RI VAL: 6,395,150
LAST YR 8/8 VAL: 18,959,990

LAST YR OIL PROD: 77,217
LAST YR GAS PROD: 155,452
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 90% LASALLE 10% FRIO
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/14/2025 MNRLSVIL

LEASE#, NAME.....: 82377 - KOTHMANN 303 W#A303 FULL WI DECIMAL = .754920 #WELLS: 1
RRC#, WELL#.....: 19612 - RRC DIST.: 01 FULL RI DECIMAL = .245080 DEPTH: 7959
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	555,650	1	7,062	10,110	0	62.51	2.38	3.87	.00	333256
01	FRIO COUNTY	1.000000	555,650	2	4,785	7,418	0	63.61	2.36	3.83	.00	229778
34	PEARSALL ISD	1.000000	555,650	3	3,735	5,996	0	64.74	2.35	3.81	.00	182543
60	FRIO HOSPITAL DISTRI	1.000000	555,650	4	3,110	5,096	0	65.89	2.33	3.78	.00	154697
63	FRIO CO EMER SERVICE	1.000000	555,650									
65	EVERGREEN UNDERGROUN	1.000000	555,650									
					18,692	28,620	0					900,274

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
34	18165	0	351421	151833	199,588	185,313	109828
60	13216	0	242994	151833	91,161	72,967	66134
63	10637	0	193180	151833	41,347	28,529	45734
65	8964	0	163661	151833	11,828	7,036	33688
	50982	0	951256	607332	343,924	293,845	255384
	\$/BBLRESV: 19.71		EQUIP VAL:	6,423			
	\$/BBLPROD: 0		WI OIL VAL:	278,096	RI OIL VAL:	241,697	
	WI PAYOUT: 2.2		GAS VAL:	15,748	GAS VAL:	13,687	
	RI PAYOUT: 2.9		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	555,650	WI TOTAL:	300,270	RI TOTAL:	255,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

151,833

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.5 D B: 1.410 De/Dt: 40.0 / 3.0
GAS: 34.0 D B: 1.430 De/Dt: 32.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 566,420
LAST YR RI VAL: 278,660
LAST YR 8/8 VAL: 845,080

LAST YR OIL PROD: 9,717
LAST YR GAS PROD: 18,407

REMARKS1: API 163-34130
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 9919698 - HIDEAWAY RANCH NORTH

FULL WI DECIMAL = .721688

#WELLS: 6

RRC#, WELL#.....: 19698 - RRC DIST.: 01

FULL RI DECIMAL = .278312

DEPTH: 5426

OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 41,805	17,309	0	62.51	3.74	3.74	.00	1885937
ALT G\$ RRC:	2 39,096	16,047	0	63.61	3.71	3.71	.00	1794763
ALT JOB#:	3 36,790	14,995	0	64.74	3.68	3.68	.00	1718905
ALT LSE#:	4 34,803	14,101	0	65.89	3.66	3.66	.00	1654953
ALT RRC#:	5 33,065	13,331	0	67.04	3.63	3.63	.00	1599750
	6 31,527	12,660	0	68.23	3.61	3.61	.00	1552414

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	8 28,933	11,540	0	68.23	3.61	3.61	.00	1424683
00	FRIO CO APPR DIST	.700000	7,358,620	9 27,823	11,072	0	68.23	3.61	3.61	.00	1370026
01	FRIO COUNTY	.700000	7,358,620	10 26,815	10,644	0	68.23	3.61	3.61	.00	1320391
32	DILLEY ISD	.700000	7,358,620	11 25,895	10,256	0	68.23	3.61	3.61	.00	1275090
60	FRIO HOSPITAL DISTRI	.700000	7,358,620	12 25,049	9,902	0	68.23	3.61	3.61	.00	1233432
63	FRIO CO EMER SERVICE	.700000	7,358,620	13 24,270	9,579	0	68.23	3.61	3.61	.00	1195074
65	EVERGREEN UNDERGROUN	.700000	7,358,620	14 23,542	9,276	0	68.23	3.61	3.61	.00	1159226
81	ZAVALA CO	.300003	3,153,720	15 22,836	8,998	0	68.23	3.61	3.61	.00	1124462
				16 22,151	8,728	0	68.23	3.61	3.61	.00	1090732
				17 21,486	8,466	0	68.23	3.61	3.61	.00	1057987
				18 20,841	8,212	0	68.23	3.61	3.61	.00	1026227
				19 20,216	7,966	0	68.23	3.61	3.61	.00	995451
				20 19,610	7,727	0	68.23	3.61	3.61	.00	965612
				21 19,022	7,495	0	68.23	3.61	3.61	.00	936658
				22 18,451	7,270	0	68.23	3.61	3.61	.00	908541
				23 17,897	7,052	0	68.23	3.61	3.61	.00	881262
				24 17,360	6,840	0	68.23	3.61	3.61	.00	854820
*** PARAMETERS ***				25 16,839	6,635	0	68.23	3.61	3.61	.00	829165
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		26 16,334	6,436	0	68.23	3.61	3.61	.00	804299
YRS FLAT:	FMVF:	8/8 RES:		27 15,844	6,243	0	68.23	3.61	3.61	.00	780171
				28 15,369	6,056	0	68.23	3.61	3.61	.00	756781
				=====	=====	=====					=====
				693,827	276,902	0					33,681,815

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OP EXP \$/YR	1 46719	0	1932656	620001	1,312,655	1,218,774	695002
OIL BOPD	2 42965	0	1837728	620001	1,217,727	974,681	574665
GAS MCF/D	3 39824	0	1758729	620001	1,138,728	785,733	478232
PROD BBL/D	4 37246	0	1692199	620001	1,072,198	637,786	400123
	5 34924	0	1634674	620001	1,014,673	520,314	336102
	6 32983	0	1585397	620001	965,396	426,763	283454
	7 31435	0	1516438	620001	896,437	341,623	235762
	8 30065	0	1454748	620001	834,747	274,231	196667
	9 28846	0	1398872	620001	778,871	220,584	164449
	10 27731	0	1348122	620001	728,121	177,771	137813
	11 26720	0	1301810	620001	681,809	143,500	115718
ALT JAN 1 HYPERBOLIC FORECAST:	12 25798	0	1259230	620001	639,229	115,982	97335
OIL: 118.7 D B: 1.520 De/Dt: 6.8 / 3.0	13 24956	0	1220030	620001	600,029	93,851	82002
GAS: 49.4 D B: 1.530 De/Dt: 7.7 / 3.0	14 24167	0	1183393	620001	563,392	75,968	69167
PRD: M B: De/Dt: /	15 23442	0	1147904	620001	527,903	61,364	58340
	16 22739	0	1113471	620001	493,470	49,451	49209
PROD WELLS: 6 EQ SCH#: 41 VAL: 36,000	17 22056	0	1080043	620001	460,042	39,743	41505
SERV WELLS: EQ SCH#: VAL:	18 21395	0	1047622	620001	427,621	31,845	35007
INJ WELLS: EQ SCH#: VAL:	19 20754	0	1016205	620001	396,204	25,436	29529
COMPRESSRS: HP: VAL:	20 20131	0	985743	620001	365,742	20,240	24907
OTHER EQ VALUE(RCNLD):	21 19527	0	956185	620001	336,184	16,039	21011
	22 18940	0	927481	620001	307,480	12,647	17719
	23 18373	0	899635	620001	279,634	9,916	14946
LAST YR WI VAL: 6,538,530	24 17820	0	872640	620001	252,639	7,723	12606
LAST YR RI VAL: 4,424,320	25 17286	0	846451	620001	226,450	5,967	10635
LAST YR 8/8 VAL: 10,962,850	26 16768	0	821067	620001	201,066	4,568	8970
	27 16265	0	796436	620001	176,435	3,455	7564
	28 15778	0	772559	620001	152,558	2,575	6381
LAST YR OIL PROD: 41,522	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 18,525	725653	0	34407468	1736002817	047,440	6,298,530	4204820

REMARKS1:	\$/BBLRESV: 12.31	EQUIP VAL: 8,962	WI OIL VAL: 6,165,694	RI OIL VAL: 4,116,140
REMARKS2:	\$/BBLPROD: 0		GAS VAL: 132,830	GAS VAL: 88,675
MC1:	WI PAYOUT: 5.6		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 6.3		=====	=====
	8/8 VALUE: 10,512,310	WI TOTAL: 6,307,490		RI TOTAL: 4,204,820

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82388 - MCWILLIAMS-SOT-SARTAN EF W#1H FULL WI DECIMAL = .754425 #WELLS: 1
RRC#, WELL#.....: 19731 - RRC DIST.: 01 FULL RI DECIMAL = .245575 DEPTH: 6168
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	6,352	35,567	0	62.51	3.03	4.95	.00	299555
ALT JOB#:	UNIT.....:	2	5,291	29,071	0	63.61	3.00	4.92	.00	253910
ALT LSE#:	EOR.....:	3	4,542	24,597	0	64.74	2.98	4.88	.00	221838
ALT RRC#:	GRAPH.....:	4	3,984	21,328	0	65.89	2.96	4.85	.00	198041
		5	3,551	18,832	0	67.04	2.93	4.81	.00	179598

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	3,207		16,864	0	68.23	2.91	4.77	.00	165078
				7	2,924		15,272	0	68.23	2.91	4.77	.00	150511
				8	2,688		13,957	0	68.23	2.91	4.77	.00	138363
00	FRIO CO APPR DIST	1.000000	1,575,410	9	2,489		12,852	0	68.23	2.91	4.77	.00	128120
01	FRIO COUNTY	1.000000	1,575,410	10	2,316		11,910	0	68.23	2.91	4.77	.00	119215
32	DILLEY ISD	1.000000	1,575,410	11	2,167		11,100	0	68.23	2.91	4.77	.00	111545
60	FRIO HOSPITAL DISTRI	1.000000	1,575,410	12	2,039		10,391	0	68.23	2.91	4.77	.00	104956
63	FRIO CO EMER SERVICE	1.000000	1,575,410	13	1,924		9,770	0	68.23	2.91	4.77	.00	99037
65	EVERGREEN UNDERGROUN	1.000000	1,575,410	14	1,821		9,219	0	68.23	2.91	4.77	.00	93735
				15	1,730		8,727	0	68.23	2.91	4.77	.00	89051
				16	1,647		8,287	0	68.23	2.91	4.77	.00	84778
				17	1,572		7,886	0	68.23	2.91	4.77	.00	80918
				18	1,504		7,524	0	68.23	2.91	4.77	.00	77418
				19	1,442		7,196	0	68.23	2.91	4.77	.00	74226
				20	1,384		6,891	0	68.23	2.91	4.77	.00	71241
				21	1,331		6,617	0	68.23	2.91	4.77	.00	68512
				22	1,282		6,361	0	68.23	2.91	4.77	.00	65990
				23	1,238		6,123	0	68.23	2.91	4.77	.00	63725

*** PARAMETERS *** 58,425 306,342 0 2,939,361

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:									
OIL WELLHEAD PRICE:	75.34	GAS WI GR PRICE:	2.41			1	81303	0	380858	84304*	296,554	275,345	131244
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.95			2	65796	0	319706	74886	244,820	195,956	95500
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			3	55299	0	277137	74886	202,251	139,555	71702
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	47628	0	245669	74886	170,783	101,588	55101
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	41627	0	221225	74886	146,339	75,042	43029
						6	37023	0	202101	74886	127,215	56,236	34071
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	33528	0	184039	74886	109,153	41,597	26964
						8	30641	0	169004	74886	94,118	30,919	21520
74,886						9	28215	0	156335	74886	81,449	23,067	17302
						10	26147	0	145362	74886	70,476	17,207	13985
						11	24369	0	135914	74886	61,028	12,845	11366
						12	22812	0	127768	74886	52,882	9,595	9288
						13	21449	0	120486	74886	45,600	7,132	7614
						14	20239	0	113974	74886	39,088	5,271	6261
						15	19159	0	108210	74886	33,324	3,873	5167
						16	18193	0	102971	74886	28,085	2,815	4275
ALT JAN 1 HYPERBOLIC FORECAST:						17	17313	0	98231	74886	23,345	2,017	3546
OIL:	19.3 D	B: 1.070	De/Dt: 18.2 /	3.0		18	16518	0	93936	74886	19,050	1,419	2948
GAS:	109.2 D	B: 1.020	De/Dt: 20.0 /	3.0		19	15798	0	90024	74886	15,138	972	2456
PRD:	M	B:	De/Dt:	/		20	15128	0	86369	74886	11,483	636	2048
						21	14527	0	83039	74886	8,153	389	1713
PROD WELLS:	1	EQ SCH#:	41	VAL:	6,000	22	13965	0	79955	74886	5,069	208	1433
SERV WELLS:		EQ SCH#:		VAL:		23	13442	0	77167	74886	2,281	81	1203
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:		VAL:				680119	0	3619480	1731796	1,887,684	1,003,765	569736
OTHER EQ VALUE(RCNLD):													

\$/BBLRESV:	18.49	EQUIP VAL:	1,906
\$/BBLPROD:	0	WI OIL VAL:	815,152
WI PAYOUT:	4.6	GAS VAL:	188,612
RI PAYOUT:	5.5	PRD VAL:	0
8/8 VALUE:	1,575,410	WI TOTAL:	1,005,670
		RI TOTAL:	569,740

LAST YR OIL PROD: 6,889
LAST YR GAS PROD: 13,156
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/07/2025 MNRLSVIL

LEASE#, NAME.....: 82389 - MONTE LENOSO FRO C W#1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 19736 - RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 5654

OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

OPERATOR NAME....: EXCO OPERATING COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	-----	-----	---	---	---	---	-----	
				1	12,606	0	0	62.51	3.74	3.74	.00	591001
ALT FRZ.:		ALT G\$ RRC:		2	10,972	0	0	63.61	3.71	3.71	.00	523447
ALT JOB#:		UNIT.....:		3	9,785	0	0	64.74	3.68	3.68	.00	475111
ALT LSE#:		EOR.....:		4	8,884	0	0	65.89	3.66	3.66	.00	439025
ALT RRC#:		GRAPH.....:		5	8,164	0	0	67.04	3.63	3.63	.00	410486
				6	7,575	0	0	68.23	3.61	3.61	.00	387632
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,086	0	0	68.23	3.61	3.61	.00	362608
---	-----	-----	-----	8	6,668	0	0	68.23	3.61	3.61	.00	341218
00	FRIO CO APPR DIST	1.000000	2,538,070	9	6,308	0	0	68.23	3.61	3.61	.00	322796
01	FRIO COUNTY	1.000000	2,538,070	10	5,992	0	0	68.23	3.61	3.61	.00	306626
32	DILLEY ISD	.400000	1,015,230	11	5,717	0	0	68.23	3.61	3.61	.00	292553
34	PEARSALL ISD	.600000	1,522,840	12	5,469	0	0	68.23	3.61	3.61	.00	279862
60	FRIO HOSPITAL DISTRI	1.000000	2,538,070	13	5,246	0	0	68.23	3.61	3.61	.00	268451
63	FRIO CO EMER SERVICE	1.000000	2,538,070	14	5,048	0	0	68.23	3.61	3.61	.00	258319
65	EVERGREEN UNDERGROUN	1.000000	2,538,070	15	4,865	0	0	68.23	3.61	3.61	.00	248954
				16	4,700	0	0	68.23	3.61	3.61	.00	240511
				17	4,543	0	0	68.23	3.61	3.61	.00	232477
				18	4,407	0	0	68.23	3.61	3.61	.00	225517
				19	4,275	0	0	68.23	3.61	3.61	.00	218762
				20	4,147	0	0	68.23	3.61	3.61	.00	212212
				21	4,023	0	0	68.23	3.61	3.61	.00	205867
				22	3,902	0	0	68.23	3.61	3.61	.00	199675
				23	3,785	0	0	68.23	3.61	3.61	.00	193688
				24	3,671	0	0	68.23	3.61	3.61	.00	187854
*** PARAMETERS ***				25	3,561	0	0	68.23	3.61	3.61	.00	182225
				26	3,454	0	0	68.23	3.61	3.61	.00	176750
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,350	0	0	68.23	3.61	3.61	.00	171428
YRS FLAT:	FMVF:	8/8 RES:		28	3,250	0	0	68.23	3.61	3.61	.00	166311

REMARKS1:
REMARKS2: 100% LEASE USE/VNTD/FLARED GAS
MC1:
MC2:

\$/BBLRESV: 13.18
\$/BBLPROD: 0
WI PAYOUT: 5.0
RI PAYOUT: 6.0
EQUIP VAL: 1,494
WI OIL VAL: 1,595,756
GAS VAL: 0
PRD VAL: 0
RI OIL VAL: 940,820
GAS VAL: 0
PRD VAL: 0
=====

8/8 VALUE: 2,538,070
WI TOTAL: 1,597,250
RI TOTAL: 940,820

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/15/2025 MNRLSVIL

LEASE#, NAME.....: 9919738 - MONTE LENOSO FULL WI DECIMAL = .718877 #WELLS: 12
RRC#, WELL#.....: 19738 - RRC DIST.: 01 FULL RI DECIMAL = .281123 DEPTH: 2821
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	49,704	0	62.51	3.74	3.74	.00	2233549
				2	46,213	0	63.61	3.71	3.71	.00	2113217
				3	43,277	0	64.74	3.68	3.68	.00	2014116
				4	40,767	0	65.89	3.66	3.66	.00	1931003
				5	38,592	0	67.04	3.63	3.63	.00	1859884
				6	36,688	0	68.23	3.61	3.61	.00	1799509
				7	35,001	0	68.23	3.61	3.61	.00	1716763
				8	33,496	0	68.23	3.61	3.61	.00	1642945
00	FRIO CO APPR DIST	1.000001	13,385,200	9	32,144	0	68.23	3.61	3.61	.00	1576630
01	FRIO COUNTY	1.000001	13,385,200	10	30,917	0	68.23	3.61	3.61	.00	1516447
32	DILLEY ISD	.300001	4,015,570	11	29,803	0	68.23	3.61	3.61	.00	1461807
34	PEARSALL ISD	.700001	9,369,640	12	28,783	0	68.23	3.61	3.61	.00	1411777
60	FRIO HOSPITAL DISTRI	1.000001	13,385,200	13	27,849	0	68.23	3.61	3.61	.00	1365965
63	FRIO CO EMER SERVICE	1.000001	13,385,200	14	26,985	0	68.23	3.61	3.61	.00	1323587
65	EVERGREEN UNDERGROUN	1.000001	13,385,200	15	26,175	0	68.23	3.61	3.61	.00	1283857

				16	25,390	0	68.23	3.61	3.61	.00	1245354
				17	24,628	0	68.23	3.61	3.61	.00	1207978
				18	23,889	0	68.23	3.61	3.61	.00	1171731
				19	23,172	0	68.23	3.61	3.61	.00	1136563
				20	22,477	0	68.23	3.61	3.61	.00	1102474
				21	21,803	0	68.23	3.61	3.61	.00	1069415
				22	21,149	0	68.23	3.61	3.61	.00	1037337
				23	20,515	0	68.23	3.61	3.61	.00	1006240
				24	19,900	0	68.23	3.61	3.61	.00	976075
				25	19,303	0	68.23	3.61	3.61	.00	946792
				26	18,724	0	68.23	3.61	3.61	.00	918393
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	18,162	0	68.23	3.61	3.61	.00	890828
YRS FLAT:	FMVF:	8/8 RES:		28	17,617	0	68.23	3.61	3.61	.00	864096

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98 803,123 0 0 38,824,332

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
				1	0	2233549	502500	1,731,049	1,607,244	814490
				2	0	2113217	502500	1,610,717	1,289,234	670096
				3	0	2014116	502500	1,511,616	1,043,030	555371
502,500				4	0	1931003	502500	1,428,503	849,731	463003
				5	0	1859884	502500	1,357,384	696,053	387780
				6	0	1799509	502500	1,297,009	573,356	326255
				7	0	1716763	502500	1,214,263	462,743	270657
				8	0	1642945	502500	1,140,445	374,659	225231
				9	0	1576630	502500	1,074,130	304,204	187951
				10	0	1516447	502500	1,013,947	247,555	157198
				11	0	1461807	502500	959,307	201,905	131766
				12	0	1411777	502500	909,277	164,979	110660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.6 D B: 1.500 De/Dt: 7.4 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4	EQ SCH#: 41	VAL: 11,200		17	0	1207978	502500	705,478	60,946	47074
SERV WELLS:	EQ SCH#:	VAL:		18	0	1171731	502500	669,231	49,838	39704
INJ WELLS:	EQ SCH#:	VAL:		19	0	1136563	502500	634,063	40,707	33490
COMPRESSRS:	HP:	VAL:		20	0	1102474	502500	599,974	33,203	28248
OTHER EQ VALUE(RCNLD):				21	0	1069415	502500	566,915	27,048	23829
				22	0	1037337	502500	534,837	21,998	20096
				23	0	1006240	502500	503,740	17,863	16952
				24	0	976075	502500	473,575	14,477	14299
LAST YR WI VAL: 9,015,620				25	0	946792	502500	444,292	11,707	12063
LAST YR RI VAL: 5,137,870				26	0	918393	502500	415,893	9,449	10175
LAST YR 8/8 VAL: 14,153,490				27	0	890828	502500	388,328	7,603	8580
				28	0	864096	502500	361,596	6,104	7238
LAST YR OIL PROD: 51,353				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 26,520					0	0	38824332	1407000024,754,332	8,526,672	4855732

REMARKS1: \$/BBLRESV: 14.77 EQUIP VAL: 2,788
REMARKS2: 100% LEASE USE/VNTD/FLARED GAS \$/BBLPROD: 0 WI OIL VAL: 8,526,672 RI OIL VAL: 4,855,732
MC1: WI PAYOUT: 5.7 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,385,190 WI TOTAL: 8,529,460 RI TOTAL: 4,855,730

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82403 - SCHORP 301 W#C301 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19741 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8081

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	923,690	1	11,047	53,307	0	62.51	3.42	3.42	.00	517911
01	FRIO COUNTY	1.000000	923,690	2	8,063	45,124	0	63.61	3.40	3.40	.00	384666
34	PEARSALL ISD	1.000000	923,690	3	6,378	39,503	0	64.74	3.38	3.38	.00	309684
60	FRIO HOSPITAL DISTRI	1.000000	923,690	4	5,292	35,360	0	65.89	3.35	3.35	.00	261517
63	FRIO CO EMER SERVICE	1.000000	923,690									
65	EVERGREEN UNDERGROUN	1.000000	923,690									

					30,780	173,294	0					1,473,778
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					1	136732	0	654643	419715*	234,928	218,126	203485
					2	115066	0	499732	334987	164,745	131,864	135072
					3	100140	0	409824	334987	74,837	51,638	96324
					4	88842	0	350359	334987	15,372	9,144	71607
					440780	0	1914558	1424676	489,882	410,772	506488	
					\$/BBLRESV: 13.70		EQUIP VAL:	6,423				
					\$/BBLPROD: 0		WI OIL VAL:	316,202		RI OIL VAL:	389,881	
					WI PAYOUT: 2.2		GAS VAL:	94,570		GAS VAL:	116,606	
					RI PAYOUT: 2.9		PRD VAL:	0		PRD VAL:	0	
					8/8 VALUE:	923,690	WI TOTAL:	417,200		RI TOTAL:	506,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

334,987

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.7 D B: 1.070 De/Dt: 31.0 / 3.0
GAS: 161.0 D B: 1.500 De/Dt: 17.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 468,070
LAST YR RI VAL: 439,260
LAST YR 8/8 VAL: 907,330

LAST YR OIL PROD: 12,915
LAST YR GAS PROD: 35,644
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 163-34126
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82391 - LONGHORN A EAGLEFORD POOLED UN FULL WI DECIMAL = .787326 #WELLS:
RRC#, WELL#.....: 19760 - RRC DIST.: 01 FULL RI DECIMAL = .212674 DEPTH: 7111
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000							
01	FRIO COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	PEARSALL ISD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	FRIO HOSPITAL DISTRI	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
63	FRIO CO EMER SERVICE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
65	EVERGREEN UNDERGROUN	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,646,690
LAST YR RI VAL: 2,658,910
LAST YR 8/8 VAL: 7,305,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82396 - SCHORP 'B' W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19801 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7864

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

114,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 333
LAST YR GAS PROD: 70

REMARKS1: API 163-34124
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 7/11/2025 MNRLSVIL					
LEASE#, NAME.....: 82397 - WHITWELL A W#101H-103H				FULL WI DECIMAL = .750081				#WELLS: 3					
RRC#, WELL#.....: 19827 - RRC DIST..: 01				FULL RI DECIMAL = .249919				DEPTH: 6714					
OPERATOR#, AGENT#: 870209 - 40													
OPERATOR NAME....: TRINITY OPERATING (U													
OIL FIELD#.....: 27135700													
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)													
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
				---	---	---	---	---	---	---	---		
				1	24,022	334,684	0	62.51	2.43	2.43	.00	1126333	
ALT FRZ.: ALT G\$ RRC:				2	20,852	290,868	0	63.61	2.42	2.42	.00	994904	
ALT JOB#: UNIT.....:				3	18,425	257,362	0	64.74	2.40	2.40	.00	8947222	
ALT LSE#: EOR.....:				4	16,511	230,898	0	65.89	2.38	2.38	.00	816020	
ALT RRC#: GRAPH.....:				5	14,960	209,449	0	67.04	2.36	2.36	.00	752270	
				6	13,677	191,708	0	68.23	2.35	2.35	.00	699962	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,599	176,788	0	68.23	2.35	2.35	.00	644792	
---	-----	-----	-----	8	11,679	164,060	0	68.23	2.35	2.35	.00	597708	
00	FRIO CO APPR DIST	1.000000	8,498,300	9	10,884	153,073	0	68.23	2.35	2.35	.00	557022	
01	FRIO COUNTY	1.000000	8,498,300	10	10,195	143,489	0	68.23	2.35	2.35	.00	521760	
32	DILLEY ISD	1.000000	8,498,300	11	9,588	135,052	0	68.23	2.35	2.35	.00	490695	
60	FRIO HOSPITAL DISTRI	1.000000	8,498,300	12	9,047	127,572	0	68.23	2.35	2.35	.00	463008	
63	FRIO CO EMER SERVICE	1.000000	8,498,300	13	8,566	120,890	0	68.23	2.35	2.35	.00	438391	
65	EVERGREEN UNDERGROUN	1.000000	8,498,300	14	8,134	114,886	0	68.23	2.35	2.35	.00	416282	
				15	7,743	109,461	0	68.23	2.35	2.35	.00	396271	
				16	7,389	104,533	0	68.23	2.35	2.35	.00	378154	
				17	7,066	100,037	0	68.23	2.35	2.35	.00	361624	
				18	6,768	95,920	0	68.23	2.35	2.35	.00	346373	
				19	6,499	92,133	0	68.23	2.35	2.35	.00	332606	
				20	6,248	88,640	0	68.23	2.35	2.35	.00	319760	
				21	6,016	85,408	0	68.23	2.35	2.35	.00	307887	
				22	5,801	82,407	0	68.23	2.35	2.35	.00	296884	
				23	5,600	79,612	0	68.23	2.35	2.35	.00	286597	
				24	5,415	77,005	0	68.23	2.35	2.35	.00	277129	
*** PARAMETERS ***				25	5,240	74,569	0	68.23	2.35	2.35	.00	268173	
				26	5,076	72,282	0	68.23	2.35	2.35	.00	259780	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	4,924	70,114	0	68.23	2.35	2.35	.00	252001	
YRS FLAT:	FMVF:	8/8 RES:		28	4,776	68,011	0	68.23	2.35	2.35	.00	244426	
				=====	=====	=====						=====	
OIL WELLHEAD PRICE: 75.34				GAS WI GR PRICE: 1.94		273,700	3,850,911	0					13,741,534
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.94									
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW..: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	610027	0	1736360	231032	1,505,328	1,397,667	539485		
OP EXP \$/YR				2	527982	0	152						

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 7/12/2025 MNRLSVIL					
LEASE#, NAME.....: 82398 - MCWILLIAMS-O'NEILL EF W#1H				FULL WI DECIMAL = .749999				#WELLS: 1					
RRC#, WELL#.....: 19838 - RRC DIST.: 01				FULL RI DECIMAL = .250001				DEPTH: 6350					
OPERATOR#, AGENT#: 100797 - 40													
OPERATOR NAME.....: TRAILBLAZER ENERGY R				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)													
				1	5,883	58,699	0	62.51	1.93	3.16	.00	275809	
ALT FRZ.: ALT G\$ RRC:				2	4,721	55,221	0	63.61	1.92	3.14	.00	225227	
ALT JOB#: UNIT.....:				3	3,943	52,131	0	64.74	1.91	3.12	.00	191452	
ALT LSE#: EOR.....:				4	3,389	49,371	0	65.89	1.89	3.09	.00	167476	
ALT RRC#: GRAPH.....:				5	2,971	46,889	0	67.04	1.87	3.07	.00	149382	
				6	2,646	44,643	0	68.23	1.86	3.05	.00	135402	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,386	42,603	0	68.23	1.86	3.05	.00	122097	
---	-----	-----	-----	8	2,173	40,741	0	68.23	1.86	3.05	.00	111198	
00	FRIO CO APPR DIST	1.000000	1,726,590	9	1,994	39,035	0	68.23	1.86	3.05	.00	102038	
01	FRIO COUNTY	1.000000	1,726,590	10	1,842	37,467	0	68.23	1.86	3.05	.00	94260	
32	DILLEY ISD	1.000000	1,726,590	11	1,713	36,018	0	68.23	1.86	3.05	.00	87658	
60	FRIO HOSPITAL DISTRI	1.000000	1,726,590	12	1,600	34,678	0	68.23	1.86	3.05	.00	81876	
63	FRIO CO EMER SERVICE	1.000000	1,726,590	13	1,502	33,436	0	68.23	1.86	3.05	.00	76861	
65	EVERGREEN UNDERGROUN	1.000000	1,726,590	14	1,416	32,278	0	68.23	1.86	3.05	.00	72460	
				15	1,338	31,197	0	68.23	1.86	3.05	.00	68469	
				16	1,268	30,187	0	68.23	1.86	3.05	.00	64887	
				17	1,206	29,241	0	68.23	1.86	3.05	.00	61714	
				18	1,149	28,351	0	68.23	1.86	3.05	.00	58797	
				19	1,098	27,500	0	68.23	1.86	3.05	.00	56187	
				20	1,050	26,675	0	68.23	1.86	3.05	.00	53731	
				21	1,008	25,875	0	68.23	1.86	3.05	.00	51582	
				22	968	25,099	0	68.23	1.86	3.05	.00	49535	
				23	930	24,346	0	68.23	1.86	3.05	.00	47590	
				24	898	23,616	0	68.23	1.86	3.05	.00	45953	
*** PARAMETERS ***				25	865	22,908	0	68.23	1.86	3.05	.00	44264	
				26	837	22,221	0	68.23	1.86	3.05	.00	42831	
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	808	21,554	0	68.23	1.86	3.05	.00	41347	
YRS FLAT:	FMVF:	8/8 RES:		28	782	20,907	0	68.23	1.86	3.05	.00	40017	
				=====								=====	
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.54				52,384				962,887				2,620,100	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52													
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	84967	0	360776	59324*	301,452	279,892	128973		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	79518	0	304745	50186	254,559	203,752	96027		
-----				3	74678	0	266130	50186	215,944	149,004	73670		
50,186				4	69983	0	237459	50186	187,273	111,397	57614		
-----				5	65762	0	215144	50186	164,958	84,589	45735		
				6	62277	0	197679	50186	147,493	65,201	36707		
				7	59431	0	181528	50186	131,342	50,054	29504		
				8	56834	0	168032	50186	117,846	38,714	23884		
				9	54454	0	156492	50186	106,306	30,107	19442		
				10	52266	0	146526	50186	96,340	23,521	15902		
				11	50245	0	137903	50186	87,717	18,462	13065		
ALT JAN 1 HYPERBOLIC FORECAST:				12	48376	0	130252	50186	80,066	14,527	10770		
OIL:	18.3 D	B: 1.020	De/Dt: 21.8 / 3.0	13	46643	0	123504	50186	73,318	11,467	8909		
GAS:	166.0 D	B: 1.000	De/Dt: 6.1 / 3.0	14	45028	0	117488	50186	67,302	9,075	7391		
PRD:	M	B:	De/Dt: /	15	43520	0	111989	50186	61,803	7,183	6143		
				16	42111	0	106998	50186	56,812	5,693	5117		
PROD WELLS:	1	EQ SCH#: 41	VAL: 6,000	17	40791	0	102505	50186	52,319	4,519	4272		
SERV WELLS:		EQ SCH#:	VAL:	18	39550	0	98347	50186	48,161	3,587	3571		
INJ WELLS:		EQ SCH#:	VAL:	19	38362	0	94549	50186	44,363	2,848	2991		
COMPRESSRS:	HP:		VAL:	20	37212	0	90943	50186	40,757	2,255	2506		
OTHER EQ VALUE(RCNLD):				21	36096	0	87678	50186	37,492	1,789	2104		
				22	35013	0	84548	50186	34,362	1,414	1766		
				23	33963	0	81553	50186	31,367	1,112	1483		
LAST YR WI VAL:	1,676,740			24	32944	0	78897	50186	28,711	878	1249		
LAST YR RI VAL:	787,980			25	31957	0	76221	50186	26,035	686	1050		
LAST YR 8/8 VAL:	2,464,720			26	30998	0	73829	50186	23,643	537	884		
				27	30068	0	71415	50186	21,229	416	744		
				28	29165	0	69182	50186	18,996	321	627		
LAST YR OIL PROD:	6,267			=====								=====	
LAST YR GAS PROD:	44,633			1352212				0	3972312	1414346	2,557,966	1,123,000	602100
* CAPITAL EXPENDITURE INCLUDED													
				\$/BBLRESV: 18.85				EQUIP VAL: 1,494					
REMARKS1:				\$/BBLPROD: 0				WI OIL VAL: 740,720				RI OIL VAL: 397,139	
REMARKS2:				WI PAYOUT: 5.0				GAS VAL: 382,279				GAS VAL: 204,960	
MC1:				RI PAYOUT: 5.8				PRD VAL: 0				PRD VAL: 0	
MC2:				=====								=====	
				8/8 VALUE: 1,726,590				WI TOTAL: 1,124,490				RI TOTAL: 602,100	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 9919871 - LOTHINGER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19871 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6463
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,569	96,171	0	68.23	2.24	3.61	.00	284980
---	-----	-----	-----	8 <th>5,057</th> <th>89,590</th> <th>0</th> <th>68.23</th> <th>2.24</th> <th>3.61</th> <th>.00</th> <th>258779</th>	5,057	89,590	0	68.23	2.24	3.61	.00	258779
00	FRIO CO APPR DIST	1.000000	3,828,780	9	4,636	83,858	0	68.23	2.24	3.61	.00	237236
01	FRIO COUNTY	1.000000	3,828,780	10	4,282	78,818	0	68.23	2.24	3.61	.00	219121
32	DILLEY ISD	1.000000	3,828,780	11	3,977	74,353	0	68.23	2.24	3.61	.00	203513
60	FRIO HOSPITAL DISTRI	1.000000	3,828,780	12	3,718	70,369	0	68.23	2.24	3.61	.00	190259
63	FRIO CO EMER SERVICE	1.000000	3,828,780	13	3,489	66,789	0	68.23	2.24	3.61	.00	178541
65	EVERGREEN UNDERGROUN	1.000000	3,828,780	14	3,288	63,560	0	68.23	2.24	3.61	.00	168255
				15	3,111	60,631	0	68.23	2.24	3.61	.00	159198
				16	2,950	57,960	0	68.23	2.24	3.61	.00	150959
					=====	=====	=====					=====
					97,381	1,542,956	0					4,833,569

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	299950	0	1002672	270662*	732,010	682,599	370751
				2	262576	0	815601	239326	576,275	467,284	268066
*** PARAMETERS ***				3	233070	0	693614	239326	454,288	320,323	201247
				4	210097	0	607710	239326	368,384	225,871	155364
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	190267	0	542026	239326	302,700	161,387	121916
YRS FLAT:	FMVF:	8/8 RES:		6	174384	0	491449	239326	252,123	116,889	96979
				7	161567	0	446547	239326	207,221	83,541	77569
OIL WELLHEAD PRICE: 75.34		GAS WI GR PRICE: 1.85		8	150511	0	409290	239326	169,964	59,583	62549
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.99		9	140881	0	378117	239326	138,791	42,310	50813
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		10	132414	0	351535	239326	112,209	29,744	41523
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	124913	0	328426	239326	89,100	20,538	34092
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	118220	0	308479	239326	69,153	13,861	28129
				13	112206	0	290747	239326	51,421	8,963	23288
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	106781	0	275036	239326	35,710	5,412	19346
-----	-----	-----	-----	15	101860	0	261058	239326	21,732	2,864	16123
239,326				16	97373	0	248332	239326	9,006	1,032	13465
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					2617070	0	7450639	3860552	3,590,087	2,242,201	1581220

\$/BBLRESV: 19.92 EQUIP VAL: 5,365
\$/BBLPROD: 0 WI OIL VAL: 1,454,617 RI OIL VAL: 1,025,809
WI PAYOUT: 4.4 GAS VAL: 787,582 GAS VAL: 555,410
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.8 D B: 1.080 De/Dt: 25.5 / 3.0 8/8 VALUE: 3,828,780 WI TOTAL: 2,247,560 RI TOTAL: 1,581,220
GAS: 505.0 D B: 1.010 De/Dt: 12.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,683,340
LAST YR RI VAL: 1,766,380
LAST YR 8/8 VAL: 4,449,720

LAST YR OIL PROD: 17,063
LAST YR GAS PROD: 199,363
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/25/2025 MNRLSVIL

LEASE#, NAME.....: 82407 - LLOYD HURT D W#13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19880 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7398
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,007	66,902	0	69.60	4.46	4.46	.00	209165
---	-----	-----	-----	8	3,785	63,374	0	69.60	4.46	4.46	.00	197577
00	FRIO CO APPR DIST	.140000	433,270	9	3,593	60,277	0	69.60	4.46	4.46	.00	187555
01	FRIO COUNTY	.140000	433,270	10	3,423	57,526	0	69.60	4.46	4.46	.00	178681
32	DILLEY ISD	.140000	433,270	11	3,270	55,067	0	69.60	4.46	4.46	.00	170694
60	FRIO HOSPITAL DISTRI	.140000	433,270	12	3,140	52,853	0	69.60	4.46	4.46	.00	163908
63	FRIO CO EMER SERVICE	.140000	433,270	13	3,017	50,847	0	69.60	4.46	4.46	.00	157487
65	EVERGREEN UNDERGROUN	.140000	433,270	14	2,907	49,015	0	69.60	4.46	4.46	.00	151745
82	DILLEY ISD (LASALLE	.860000	2,661,490	15	2,808	47,341	0	69.60	4.46	4.46	.00	146578

---	---	---	---	8	3,785	63,374	0	69.60	4.46	4.46	.00	197577
---	---	---	---	9	3,593	60,277	0	69.60	4.46	4.46	.00	187555
---	---	---	---	10	3,423	57,526	0	69.60	4.46	4.46	.00	178681
---	---	---	---	11	3,270	55,067	0	69.60	4.46	4.46	.00	170694
---	---	---	---	12	3,140	52,853	0	69.60	4.46	4.46	.00	163908
---	---	---	---	13	3,017	50,847	0	69.60	4.46	4.46	.00	157487
---	---	---	---	14	2,907	49,015	0	69.60	4.46	4.46	.00	151745
---	---	---	---	15	2,808	47,341	0	69.60	4.46	4.46	.00	146578
---	---	---	---	16	2,716	45,802	0	69.60	4.46	4.46	.00	141775
---	---	---	---	17	2,631	44,380	0	69.60	4.46	4.46	.00	137338
---	---	---	---	18	2,552	43,049	0	69.60	4.46	4.46	.00	133214
---	---	---	---	19	2,475	41,758	0	69.60	4.46	4.46	.00	129195
---	---	---	---	20	2,401	40,505	0	69.60	4.46	4.46	.00	125332
---	---	---	---	21	2,329	39,290	0	69.60	4.46	4.46	.00	121574
---	---	---	---	22	2,259	38,111	0	69.60	4.46	4.46	.00	117920
---	---	---	---	23	2,191	36,968	0	69.60	4.46	4.46	.00	114370
---	---	---	---	24	2,125	35,859	0	69.60	4.46	4.46	.00	110925
---	---	---	---	25	2,061	34,783	0	69.60	4.46	4.46	.00	107584
---	---	---	---	26	1,999	33,740	0	69.60	4.46	4.46	.00	104348
---	---	---	---	27	1,939	32,728	0	69.60	4.46	4.46	.00	101216
---	---	---	---	28	1,881	31,746	0	69.60	4.46	4.46	.00	98188

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 3.69 91,386 1,520,853 0 4,692,491

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	1	370870	0	693419	190000	503,419	467,414	215537
---	---	---	---	2	331399	0	622086	190000	432,086	345,846	168144
---	---	---	---	3	300885	0	568041	190000	378,041	260,852	133510
---	---	---	---	4	275454	0	524265	190000	334,265	198,834	107149
---	---	---	---	5	254836	0	489226	190000	299,226	153,440	86945
---	---	---	---	6	237344	0	459873	190000	269,873	119,300	71068
---	---	---	---	7	223787	0	432952	190000	242,952	92,587	58181
---	---	---	---	8	211986	0	409563	190000	219,563	72,131	47859
---	---	---	---	9	201627	0	389182	190000	199,182	56,410	39546
---	---	---	---	10	192424	0	371105	190000	181,105	44,217	32790
---	---	---	---	11	184199	0	354893	190000	164,893	34,705	27268
---	---	---	---	12	176793	0	340701	190000	150,701	27,344	22763
---	---	---	---	13	170083	0	327570	190000	137,570	21,517	19031
---	---	---	---	14	163955	0	315700	190000	125,700	16,949	15949
---	---	---	---	15	158356	0	304934	190000	114,934	13,360	13396
---	---	---	---	16	153208	0	294983	190000	104,983	10,520	11269
---	---	---	---	17	148451	0	285789	190000	95,789	8,275	9493
---	---	---	---	18	143999	0	277213	190000	87,213	6,495	8007
---	---	---	---	19	139681	0	268876	190000	78,876	5,064	6753
---	---	---	---	20	135489	0	260821	190000	70,821	3,919	5696
---	---	---	---	21	131425	0	252999	190000	62,999	3,006	4805
---	---	---	---	22	127481	0	245401	190000	55,401	2,278	4052
---	---	---	---	23	123658	0	238028	190000	48,028	1,703	3418
---	---	---	---	24	119948	0	230873	190000	40,873	1,249	2883
---	---	---	---	25	116349	0	223933	190000	33,933	894	2432
---	---	---	---	26	112860	0	217208	190000	27,208	618	2051
---	---	---	---	27	109475	0	210691	190000	20,691	405	1730
---	---	---	---	28	106190	0	204378	190000	14,378	243	1459

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.560 De/Dt: 12.5 / 3.0
GAS: 309.8 D B: 1.470 De/Dt: 10.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,935,810
LAST YR RI VAL: 1,128,960
LAST YR 8/8 VAL: 3,064,770

LAST YR OIL PROD: 7,487
LAST YR GAS PROD: 105,539

REMARKS1: \$/BBLRESV: 13.74 EQUIP VAL: 1,992
REMARKS2: 14% FRIO 86% LASALLE \$/BBLPROD: 0 WI OIL VAL: 941,670 RI OIL VAL: 537,003
MC1: WI PAYOUT: 5.1 GAS VAL: 1,027,903 GAS VAL: 586,180
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,094,750 WI TOTAL: 1,971,570 RI TOTAL: 1,123,180

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82408 - CARNES 302 W#A302 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19897 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7272
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	11,575	5,022	0	62.51	4.20	5.87	.00	542665
ALT JOB#:	UNIT.....:	2	9,135	4,159	0	63.61	4.17	5.83	.00	435808
ALT LSE#:	EOR.....:	3	7,567	3,584	0	64.74	4.14	5.78	.00	367416
ALT RRC#:	GRAPH.....:	4	6,471	3,175	0	65.89	4.11	5.74	.00	319781
		5	5,656	2,860	0	67.04	4.08	5.70	.00	284384
		6	5,033	2,616	0	68.23	4.05	5.65	.00	257551

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	45,437	21,416	0				2,207,605

00	FRIO CO APPR DIST	1.000000	1,165,850							
01	FRIO COUNTY	1.000000	1,165,850							
34	PEARSALL ISD	1.000000	1,165,850	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	FRIO HOSPITAL DISTRI	1.000000	1,165,850	--	-----	-----	-----	-----	-----	-----
63	FRIO CO EMER SERVICE	1.000000	1,165,850	1	15819	0	558484	250297	308,187	286,146
65	EVERGREEN UNDERGROUN	1.000000	1,165,850	2	13007	0	448815	250297	198,518	158,896
				3	11128	0	378544	250297	128,247	88,492
				4	9787	0	329568	250297	79,271	47,153
				5	8752	0	293136	250297	42,839	21,967
				6	7946	0	265497	250297	15,200	6,719
				=====	=====	=====	=====	=====	=====	=====
				66439	0	2274044	1501782	772,262	609,373	550647

				\$/BBLRESV: 17.36	EQUIP VAL: 5,826					
				\$/BBLPROD: 0	WI OIL VAL: 591,569			RI OIL VAL: 534,559		
				WI PAYOUT: 2.8	GAS VAL: 17,803			GAS VAL: 16,088		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,165,850	WI TOTAL: 615,200	RI TOTAL: 550,650
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,297			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.4 D B: 1.070 De/Dt: 23.5 / 3.0
GAS: 15.4 D B: 1.440 De/Dt: 19.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,241,120
LAST YR RI VAL: 755,070
LAST YR 8/8 VAL: 1,996,190

LAST YR OIL PROD: 13,293
LAST YR GAS PROD: 4,436

REMARKS1: API 163-34178
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82410 - CARNES-REGENTS UNIT W#A301 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19914 - A301 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7256
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	12,840	4,958	0	62.51	4.20	5.87	.00
				2	10,062	3,900	0	63.61	4.17	5.83	.00
				3	8,275	3,276	0	64.74	4.14	5.78	.00
				4	7,029	2,853	0	65.89	4.11	5.74	.00
				5	6,110	2,547	0	67.04	4.08	5.70	.00
				6	5,401	2,308	0	68.23	4.05	5.65	.00
				7	4,841	2,121	0	68.23	4.05	5.65	.00
				8	4,388	1,964	0	68.23	4.05	5.65	.00
00				9	4,008	1,839	0	68.23	4.05	5.65	.00
01				10	3,692	1,729	0	68.23	4.05	5.65	.00
34				=====	=====	=====					=====
60					66,646	27,495	0				3,281,046
63											
65											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	15618	0	617589	230975*	386,614	358,964
				2	12197	0	492230	182835	309,395	247,643
				3	10172	0	411965	182835	229,130	158,102
				4	8794	0	356150	182835	173,315	103,095
				5	7794	0	315005	182835	132,170	67,776
				6	7011	0	283394	182835	100,559	44,453
				7	6443	0	254169	182835	71,334	27,184
				8	5966	0	230511	182835	47,676	15,662
				9	5586	0	210685	182835	27,850	7,887
				10	5252	0	194181	182835	11,346	2,770
=====				=====	=====	=====	=====	=====	=====	=====
					84833	0	3365879	1876490	1,489,389	1,033,536

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.35 \$/BBLRESV: 20.16 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68 \$/BBLPROD: 0 WI OIL VAL: 1,007,487 RI OIL VAL: 683,303
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 26,048 GAS VAL: 17,667
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,739,300 WI TOTAL: 1,038,330 RI TOTAL: 700,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
182,835			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.5 D B: 1.000 De/Dt: 24.0 / 3.0
GAS: 15.8 D B: 1.510 De/Dt: 24.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,409,260
LAST YR RI VAL: 777,740
LAST YR 8/8 VAL: 2,187,000

LAST YR OIL PROD: 13,798
LAST YR GAS PROD: 5,256
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 163-34148
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/05/2025 MNRLSVIL

LEASE#, NAME.....: 82411 - WHITLEY W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19946 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6474
OPERATOR#, AGENT#: 476900 - 15

OPERATOR NAME....: KRC OPERATING, LLC
OIL FIELD#.....: 69981125
OIL FIELD NAME...: PEARSALL (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 460,110
01 FRIO COUNTY 1.000000 460,110
34 PEARSALL ISD 1.000000 460,110
60 FRIO HOSPITAL DISTRI 1.000000 460,110
63 FRIO CO EMER SERVICE 1.000000 460,110
65 EVERGREEN UNDERGROUN 1.000000 460,110

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,472 0 0 59.07 3.74 3.74 .00 242423
2 4,658 0 0 60.12 3.71 3.71 .00 210029
3 4,057 0 0 61.19 3.68 3.68 .00 186186
4 3,588 0 0 62.26 3.66 3.66 .00 167542
5 3,219 0 0 63.36 3.63 3.63 .00 152967
6 2,919 0 0 64.47 3.61 3.61 .00 141141
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 242423 147887* 94,536 87,775 75353
2 0 0 210029 140859 69,170 55,364 56769
3 0 0 186186 140859 45,327 31,276 43761
4 0 0 167542 140859 26,683 15,872 34242
5 0 0 152967 140859 12,108 6,209 27185
6 0 0 141141 140859 282 125 21812
=====

\$/BBLRESV: 10.96 EQUIP VAL: 4,369
\$/BBLPROD: 0 WI OIL VAL: 196,621 RI OIL VAL: 259,122
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 460,110 WI TOTAL: 200,990 RI TOTAL: 259,120
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.20 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,859

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 16.0 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 554,310
LAST YR RI VAL: 461,020
LAST YR 8/8 VAL: 1,015,330

LAST YR OIL PROD: 5,915
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 163-34189
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82412 - DERBY SOUTH C W#110H-111H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19955 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7211
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,019	44,597	0	68.23	3.23	3.23	.00	512697
---	-----	-----	-----	8	9,398	41,515	0	68.23	3.23	3.23	.00	480919
00	FRIO CO APPR DIST	1.000000	3,616,680	9	8,853	38,846	0	68.23	3.23	3.23	.00	453030
01	FRIO COUNTY	1.000000	3,616,680	10	8,367	36,511	0	68.23	3.23	3.23	.00	428160
34	PEARSALL ISD	1.000000	3,616,680	11	7,933	34,450	0	68.23	3.23	3.23	.00	405951
60	FRIO HOSPITAL DISTRI	1.000000	3,616,680	12	7,544	32,614	0	68.23	3.23	3.23	.00	386045
63	FRIO CO EMER SERVICE	1.000000	3,616,680	13	7,191	30,973	0	68.23	3.23	3.23	.00	367981
65	EVERGREEN UNDERGROUN	1.000000	3,616,680	14	6,869	29,494	0	68.23	3.23	3.23	.00	351504
				15	6,577	28,156	0	68.23	3.23	3.23	.00	336562
				16	6,309	26,938	0	68.23	3.23	3.23	.00	322847
					=====	=====	=====					=====
					159,177	720,166	0					7,953,939

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	206301	0	988629	382638	605,991	562,651	307299
				2	179363	0	895262	382638	512,624	410,309	241980
*** PARAMETERS ***				3	158133	0	820520	382638	437,882	302,143	192852
				4	141247	0	759213	382638	376,575	224,002	155168
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	128270	0	708903	382638	326,265	167,305	125986
YRS FLAT:	FMVF:	8/8 RES:		6	116760	0	665790	382638	283,152	125,170	102891
				7	108036	0	620733	382638	238,095	90,736	83416
OIL WELLHEAD PRICE: 75.34				8	100570	0	581489	382638	198,851	65,326	67949
OIL %TAX ALLOWABLE: 9.6				9	94104	0	547134	382638	164,496	46,587	55596
TYPE..(USNPQLHCT): U				10	88448	0	516608	382638	133,970	32,709	45647
GRAV SCHED#/DEGREE: /				11	83455	0	489406	382638	106,768	22,471	37603
PRD WELLHEAD PRICE:				12	79007	0	465052	382638	82,414	14,954	31072
				13	75032	0	443013	382638	60,375	9,443	25737
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	71449	0	422953	382638	40,315	5,436	21368
-----	-----	-----	-----	15	68208	0	404770	382638	22,132	2,573	17781
382,638				16	65257	0	388104	382638	5,466	548	14826
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					1763640	0	9717579	6122208	3,595,371	2,082,363	1527171

\$/BBLRESV: 14.28 EQUIP VAL: 7,153
\$/BBLPROD: 0 WI OIL VAL: 1,704,435 RI OIL VAL: 1,250,005
WI PAYOUT: 4.5 GAS VAL: 377,926 GAS VAL: 277,165
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.4 D B: 1.040 De/Dt: 10.6 / 3.0 8/8 VALUE: 3,616,680 WI TOTAL: 2,089,510 RI TOTAL: 1,527,170
GAS: 242.0 D B: 1.080 De/Dt: 13.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,858,710
LAST YR RI VAL: 2,617,020
LAST YR 8/8 VAL: 6,475,730

LAST YR OIL PROD: 19,665
LAST YR GAS PROD: 87,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82413 - DERBY SOUTH H W#140H-141H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19960 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7350
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	14,400	39,870	0	62.51	3.93	3.93	.00	675108
ALT JOB#:	UNIT.....:	2	11,587	35,976	0	63.61	3.89	3.89	.00	552787
ALT LSE#:	EOR.....:	3	9,714	32,913	0	64.74	3.87	3.87	.00	471663
ALT RRC#:	GRAPH.....:	4	8,374	30,430	0	65.89	3.84	3.84	.00	413822
		5	7,365	28,368	0	67.04	3.82	3.82	.00	370312
		6	6,579	26,622	0	68.23	3.78	3.78	.00	336664

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	58,019	194,179	0				2,820,356

00	FRIO CO APPR DIST	1.000000	1,675,300							
01	FRIO COUNTY	1.000000	1,675,300							
34	PEARSALL ISD	1.000000	1,675,300	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	FRIO HOSPITAL DISTRI	1.000000	1,675,300	--	-----	-----	-----	-----	-----	-----
63	FRIO CO EMER SERVICE	1.000000	1,675,300	1	117517	0	792625	379497	413,128	383,581
65	EVERGREEN UNDERGROUN	1.000000	1,675,300	2	104960	0	657747	379497	278,250	222,715
				3	95530	0	567193	379497	187,696	129,512
				4	87638	0	501460	379497	121,963	72,548
				5	81274	0	451586	379497	72,089	36,966
				6	75473	0	412137	379497	32,640	14,428
				=====	=====	=====	=====	=====	=====	=====
				562392	0	3382748	2276982	1,105,766	859,750	803905

\$/BBLRESV:	16.47	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	716,814	RI OIL VAL:	670,253
WI PAYOUT:	3.0	GAS VAL:	142,935	GAS VAL:	133,651
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,675,300	WI TOTAL:	871,400	RI TOTAL:	803,900
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
379,497			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.7 D B: 1.060 De/Dt: 21.6 / 3.0
GAS: 115.6 D B: 1.500 De/Dt: 10.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	41	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,004,000
LAST YR RI VAL: 1,113,600
LAST YR 8/8 VAL: 2,117,600

LAST YR OIL PROD: 14,601
LAST YR GAS PROD: 39,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82423 - SCHORP 302 W#D302 FULL WI DECIMAL = .747870 #WELLS: 1
RRC#, WELL#.....: 20028 - RRC DIST.: 01 FULL RI DECIMAL = .252130 DEPTH: 8328
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	15,033	34,515	0	63.77	3.30	5.00	.00	716949
ALT RRC#:	GRAPH.....:	2	9,805	28,245	0	64.90	3.27	4.95	.00	475903
		3	7,302	23,956	0	66.05	3.26	4.92	.00	360696
		4	5,825	20,834	0	67.21	3.23	4.88	.00	292790
		5	4,851	18,455	0	68.40	3.20	4.85	.00	248150
		6	4,157	16,578	0	69.60	3.18	4.81	.00	216379
		7	3,637	15,061	0	69.60	3.18	4.81	.00	189312
		8	3,236	13,806	0	69.60	3.18	4.81	.00	168439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
00	FRIO CO APPR DIST	.610000	1,215,720	53,846	171,450	0			2,668,618
01	FRIO COUNTY	.610000	1,215,720						
34	PEARSALL ISD	.610000	1,215,720						
60	FRIO HOSPITAL DISTRI	.610000	1,215,720						
63	FRIO CO EMER SERVICE	.610000	1,215,720						
65	EVERGREEN UNDERGROUN	.610000	1,215,720						
80	LASALLE CO	.390000	777,270						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	15,033	34,515	0	63.77	3.30	5.00	.00	716949
				2	9,805	28,245	0	64.90	3.27	4.95	.00	475903
				3	7,302	23,956	0	66.05	3.26	4.92	.00	360696
				4	5,825	20,834	0	67.21	3.23	4.88	.00	292790
				5	4,851	18,455	0	68.40	3.20	4.85	.00	248150
				6	4,157	16,578	0	69.60	3.18	4.81	.00	216379
				7	3,637	15,061	0	69.60	3.18	4.81	.00	189312
				8	3,236	13,806	0	69.60	3.18	4.81	.00	168439
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				415233	0	3083851	1483768	1,600,083	1,221,477			766230

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 26.25	EQUIP VAL: 5,284			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,057,008	RI OIL VAL: 663,059		
			WI PAYOUT: 3.1	GAS VAL: 164,468	GAS VAL: 103,171		
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 2.63						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.98						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,471			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.3 D B: 1.020 De/Dt: 41.0 / 3.0
GAS: 106.0 D B: 1.080 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,625,560
LAST YR RI VAL: 1,328,530
LAST YR 8/8 VAL: 3,954,090

LAST YR OIL PROD: 21,464
LAST YR GAS PROD: 21,983

REMARKS1:
REMARKS2: 61% FRIO 39% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82428 - SCHORP 303 W#D303 FULL WI DECIMAL = .747895 #WELLS: 1
RRC#, WELL#.....: 20040 - RRC DIST.: 01 FULL RI DECIMAL = .252105 DEPTH: 8315
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST .610000 860,710
01 FRIO COUNTY .610000 860,710
34 PEARSALL ISD .610000 860,710
60 FRIO HOSPITAL DISTRI .610000 860,710
63 FRIO CO EMER SERVICE .610000 860,710
65 EVERGREEN UNDERGROUN .610000 860,710
80 LASALLE CO .390000 550,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,501 16,512 0 63.77 5.20 5.20 .00 500827
2 8,730 11,151 0 64.90 5.15 5.15 .00 423740
3 7,475 8,444 0 66.05 5.12 5.12 .00 369254
4 6,537 6,803 0 67.21 5.08 5.08 .00 328589
5 5,806 5,704 0 68.40 5.04 5.04 .00 297012
6 5,225 4,911 0 69.60 5.01 5.01 .00 271979
7 4,749 4,312 0 69.60 5.01 5.01 .00 247202
8 4,353 3,848 0 69.60 5.01 5.01 .00 226589

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 64216 0 565043 233508 331,535 307,823 177612
2 42950 0 466690 233508 233,182 186,642 127562
3 32334 0 401588 233508 168,080 115,977 95450
4 25847 0 354436 233508 120,928 71,933 73255
5 21501 0 318513 233508 85,005 43,590 57243
6 18401 0 290380 233508 56,872 25,141 45381
7 16157 0 263359 233508 29,851 11,376 35790
8 14418 0 241007 233508 7,499 2,464 28480

235824 0 2901016 1868064 1,032,952 764,946 640773

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

233,508

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.9 D B: 1.010 De/Dt: 18.3 / 3.0
GAS: 58.0 D B: 1.020 De/Dt: 37.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,286,790
LAST YR RI VAL: 782,380
LAST YR 8/8 VAL: 2,069,170

LAST YR OIL PROD: 10,716
LAST YR GAS PROD: 10,592

REMARKS1:
REMARKS2: 61% FRIO 39% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/12/2025 MNRLSVIL

LEASE#, NAME.....: 82429 - SCHORP 304 W#D304 FULL WI DECIMAL = .747897 #WELLS: 1
RRC#, WELL#.....: 20045 - RRC DIST.: 01 FULL RI DECIMAL = .252103 DEPTH: 8318
OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	.610000	4,760						
01	FRIO COUNTY	.610000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	PEARSALL ISD	.610000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	.610000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	.610000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	.610000	4,760			=====		=====	
80	LASALLE CO	.390000	3,050	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

141,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.490 De/Dt: 44.8 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,850
LAST YR RI VAL: 383,280
LAST YR 8/8 VAL: 803,130

LAST YR OIL PROD: 2,667
LAST YR GAS PROD: 5,259

REMARKS1:
REMARKS2: 61% FRIO 39% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82430 - BILLY HINDES-SOUTH 301 W#A301 FULL WI DECIMAL = .774081 #WELLS: 1
RRC#, WELL#.....: 20089 - RRC DIST.: 01 FULL RI DECIMAL = .225919 DEPTH: 8391
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,523	4,231	0	69.35	3.70	5.51	.00	350171
				8	5,829	3,885	0	69.35	3.70	5.51	.00	312915
00	FRIO CO APPR DIST	.220000	886,240	9	5,275	3,604	0	69.35	3.70	5.51	.00	283175
01	FRIO COUNTY	.220000	886,240	10	4,821	3,368	0	69.35	3.70	5.51	.00	258803
34	PEARSALL ISD	.220000	886,240	11	4,442	3,169	0	69.35	3.70	5.51	.00	238458
60	FRIO HOSPITAL DISTRI	.220000	886,240	12	4,118	2,997	0	69.35	3.70	5.51	.00	221065
63	FRIO CO EMER SERVICE	.220000	886,240	13	3,841	2,844	0	69.35	3.70	5.51	.00	206195
65	EVERGREEN UNDERGROUN	.220000	886,240	14	3,601	2,711	0	69.35	3.70	5.51	.00	193311
83	CHAROLITTE ISD (ATASC	.880000	3,544,940	15	3,389	2,593	0	69.35	3.70	5.51	.00	181930
				16	3,202	2,486	0	69.35	3.70	5.51	.00	171891
				17	3,035	2,390	0	69.35	3.70	5.51	.00	162926
				18	2,886	2,303	0	69.35	3.70	5.51	.00	154928
					=====	=====	=====					=====
					133,826	82,661	0					6,940,473

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	40952	0	1349433	177616*	1,171,817	374345
				2	27104	0	886631	158928	727,703	215786
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	21044	0	673716	158928	514,788	143881
YRS FLAT:	FMVF:	8/8 RES:		4	17472	0	549975	158928	391,047	103052
				5	15115	0	468796	158928	309,868	77065
OIL WELLHEAD PRICE: 76.59	GAS WI GR PRICE: 3.06			6	13367	0	411208	158928	252,280	59306
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.56			7	12118	0	362289	158928	203,361	45855
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	11127	0	324042	158928	165,114	35992
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	10322	0	293497	158928	134,569	28608
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	9646	0	268449	158928	109,521	22962
				11	9076	0	247534	158928	88,606	18579
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	8584	0	229649	158928	70,721	15125
				13	8145	0	214340	158928	55,412	12387
158,928				14	7765	0	201076	158928	42,148	10197
				15	7427	0	189357	158928	30,429	8425
				16	7120	0	179011	158928	20,083	6988
				17	6845	0	169771	158928	10,843	5815
				18	6596	0	161524	158928	2,596	4854
				=====	=====	=====	=====	=====	=====	=====
					239825	0	7180298	2879392	4,300,906	1189222

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.5 D B: 1.090 De/Dt: 42.4 / 3.0 \$/BBLRESV: 26.46 EQUIP VAL: 3,244
GAS: 51.0 D B: 1.520 De/Dt: 42.3 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 2,741,171 RI OIL VAL: 1,149,501
PRD: M B: De/Dt: / WI PAYOUT: 4.1 GAS VAL: 94,719 GAS VAL: 39,720
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 4,028,350 WI TOTAL: 2,839,130 RI TOTAL: 1,189,220
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,109,540
LAST YR RI VAL: 576,190
LAST YR 8/8 VAL: 1,685,730

LAST YR OIL PROD: 32,841
LAST YR GAS PROD: 15,661
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 013-35727
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 7/08/2025 MNRLSVIL			
LEASE#, NAME.....: 82448 - ORELIA RANCH A W#1H				FULL WI DECIMAL = .739065				#WELLS: 1			
RRC#, WELL#.....: 20166 - RRC DIST.: 01				FULL RI DECIMAL = .260935				DEPTH: 8393			
OPERATOR#, AGENT#: 728874 - 15											
OPERATOR NAME.....: ROSEWOOD RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---
				1	30,034	15,615	0	62.51	4.71	6.13	.00
ALT FRZ.: ALT G\$ RRC:				2	25,965	13,202	0	63.61	4.67	6.09	.00
ALT JOB#: UNIT.....:				3	22,874	11,463	0	64.74	4.64	6.05	.00
ALT LSE#: EOR.....:				4	20,448	10,145	0	65.89	4.60	5.99	.00
ALT RRC#: GRAPH.....:				5	18,491	9,112	0	67.04	4.57	5.95	.00
				6	16,879	8,277	0	68.23	4.53	5.91	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,525	7,589	0	68.23	4.53	5.91	.00
---	-----	-----	-----	8	14,377	7,011	0	68.23	4.53	5.91	.00
00	FRIO CO APPR DIST	1.000000	8,057,660	9	13,386	6,519	0	68.23	4.53	5.91	.00
01	FRIO COUNTY	1.000000	8,057,660	10	12,526	6,095	0	68.23	4.53	5.91	.00
34	PEARSALL ISD	1.000000	8,057,660	11	11,769	5,726	0	68.23	4.53	5.91	.00
60	FRIO HOSPITAL DISTRI	1.000000	8,057,660	12	11,101	5,400	0	68.23	4.53	5.91	.00
63	FRIO CO EMER SERVICE	1.000000	8,057,660	13	10,503	5,111	0	68.23	4.53	5.91	.00
65	EVERGREEN UNDERGROUN	1.000000	8,057,660	14	9,968	4,852	0	68.23	4.53	5.91	.00
				15	9,485	4,621	0	68.23	4.53	5.91	.00
				16	9,047	4,410	0	68.23	4.53	5.91	.00
				17	8,650	4,219	0	68.23	4.53	5.91	.00
				18	8,285	4,046	0	68.23	4.53	5.91	.00
				19	7,949	3,885	0	68.23	4.53	5.91	.00
				20	7,644	3,738	0	68.23	4.53	5.91	.00
				21	7,357	3,603	0	68.23	4.53	5.91	.00
				22	7,090	3,478	0	68.23	4.53	5.91	.00
				23	6,844	3,361	0	68.23	4.53	5.91	.00
				24	6,614	3,252	0	68.23	4.53	5.91	.00
*** PARAMETERS ***				25	6,399	3,150	0	68.23	4.53	5.91	.00
				26	6,200	3,055	0	68.23	4.53	5.91	.00
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	6,010	2,963	0	68.23	4.53	5.91	.00
YRS FLAT:	FMVF:	8/8 RES:		28	5,830	2,874	0	68.23	4.53	5.91	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.75					337,250	166,772	0				16,680,055
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	54356	0	1441895	184733*	1,257,162	1,172,304	482215
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	45566	0	1266231	108996	1,157,235	938,367	371307
-----				3	39310	0	1133764	108996	1,024,768	722,574	291514
108,996				4	34490	0	1030246	108996	921,250	564,855	232272
-----				5	30776	0	946948	108996	837,952	446,763	187216
				6	27711	0	878858	108996	769,862	356,923	152385
				7	25408	0	808278	108996	699,282	281,915	122934
				8	23473	0	748453	108996	639,457	224,168	99851
				9	21825	0	696833	108996	587,837	179,196	81548
				10	20406	0	652047	108996	543,051	143,952	66936
				11	19170	0	612638	108996	503,642	116,090	55167
ALT JAN 1 HYPERBOLIC FORECAST:				12	18079	0	577863	108996	468,867	93,979	45644
OIL: 89.1 D B: 1.020 De/Dt: 14.5 / 3.0				13	17111	0	546740	108996	437,744	76,294	37883
GAS: 47.0 D B: 1.110 De/Dt: 16.8 / 3.0				14	16244	0	518894	108996	409,898	62,124	31538
PRD: M B: De/Dt: /				15	15471	0	493765	108996	384,769	50,709	26325
				16	14765	0	470973	108996	361,977	41,483	22026
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	14125	0	450313	108996	341,317	34,012	18475
SERV WELLS: EQ SCH#: VAL:				18	13546	0	431329	108996	322,333	27,930	15522
INJ WELLS: EQ SCH#: VAL:				19	13007	0	413847	108996	304,851	22,970	13064
COMPRESSRS: HP: VAL:				20	12515	0	397974	108996	288,978	18,934	11021
OTHER EQ VALUE(RCNLD):				21	12063	0	383050	108996	274,054	15,616	9305
				22	11644	0	369167	108996	260,171	12,889	7867
				23	11253	0	356371	108996	247,375	10,657	6662
LAST YR WI VAL: 6,491,050				24	10888	0	344408	108996	235,412	8,818	5648
LAST YR RI VAL: 2,708,000				25	10546	0	333225	108996	224,229	7,305	4793
LAST YR 8/8 VAL: 9,199,050				26	10228	0	322872	108996	213,876	6,059	4073
				27	9920	0	312983	108996	203,987	5,024	3464
				28	9622	0	303608	108996	194,612	4,168	2947
LAST YR OIL PROD: 34,683				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 13,494					563518	0	17243573	312762514	115,948	5,646,078	2409602
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 21.91		EQUIP VAL: 1,992				
REMARKS1: API 163-34221					\$/BBLPROD: 0		WI OIL VAL: 5,461,564		RI OIL VAL: 2,330,856		
REMARKS2:					WI PAYOUT: 5.6		GAS VAL: 184,508		GAS VAL: 78,743		
MC1:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 8,057,660		WI TOTAL: 5,648,060		RI TOTAL: 2,409,600		

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 6/21/2025 MNRLSVIL			
LEASE#, NAME.....: 82449 - ORELIA RANCH C W#1H				FULL WI DECIMAL = .736400				#WELLS: 1			
RRC#, WELL#.....: 20167 - RRC DIST.: 01				FULL RI DECIMAL = .263600				DEPTH: 8337			
OPERATOR#, AGENT#: 728874 - 15											
OPERATOR NAME.....: ROSEWOOD RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	24,032	16,876	0	62.51	4.68	6.15	.00 1106250
ALT JOB#: UNIT.....:				2	20,393	14,125	0	63.61	4.65	6.10	.00 955257
ALT LSE#: EOR.....:				3	17,770	12,210	0	64.74	4.61	6.06	.00 847177
ALT RRC#: GRAPH.....:				4	15,781	10,796	0	65.89	4.58	6.01	.00 765716
				5	14,217	9,702	0	67.04	4.54	5.97	.00 701869
				6	12,954	8,830	0	68.23	4.51	5.92	.00 650868
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	11,912	8,114	0	68.23	4.51	5.92	.00 598513
---				8	11,034	7,518	0	68.23	4.51	5.92	.00 554399
00 FRIO CO APPR DIST 1.000000 6,100,010				9	10,285	7,011	0	68.23	4.51	5.92	.00 516765
01 FRIO COUNTY 1.000000 6,100,010				10	9,641	6,575	0	68.23	4.51	5.92	.00 484408
34 PEARSALL ISD 1.000000 6,100,010				11	9,074	6,194	0	68.23	4.51	5.92	.00 455919
60 FRIO HOSPITAL DISTRI 1.000000 6,100,010				12	8,575	5,862	0	68.23	4.51	5.92	.00 430847
63 FRIO CO EMER SERVICE 1.000000 6,100,010				13	8,133	5,565	0	68.23	4.51	5.92	.00 408639
65 EVERGREEN UNDERGROUN 1.000000 6,100,010				14	7,738	5,300	0	68.23	4.51	5.92	.00 388792
				15	7,381	5,062	0	68.23	4.51	5.92	.00 370855
				16	7,059	4,846	0	68.23	4.51	5.92	.00 354676
				17	6,768	4,650	0	68.23	4.51	5.92	.00 340055
				18	6,496	4,471	0	68.23	4.51	5.92	.00 326389
				19	6,248	4,307	0	68.23	4.51	5.92	.00 313928
				20	6,021	4,158	0	68.23	4.51	5.92	.00 302523
				21	5,812	4,015	0	68.23	4.51	5.92	.00 292021
				22	5,616	3,887	0	68.23	4.51	5.92	.00 282173
				23	5,434	3,765	0	68.23	4.51	5.92	.00 273029
				24	5,266	3,652	0	68.23	4.51	5.92	.00 264588
*** PARAMETERS ***				25	5,107	3,542	0	68.23	4.51	5.92	.00 256599
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	4,954	3,436	0	68.23	4.51	5.92	.00 248912
YRS FLAT: FMVF: 8/8 RES:				27	4,805	3,333	0	68.23	4.51	5.92	.00 241425
				28	4,661	3,233	0	68.23	4.51	5.92	.00 234190
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.73					263,167	181,035	0				12,966,782
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	58161	0	1164411	190074*	974,337	908,569	396504
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	48368	0	1003625	124567	879,058	712,802	299588
-----				3	41451	0	888628	124567	764,061	538,747	232601
124,567				4	36412	0	802128	124567	677,561	415,440	184086
-----				5	32436	0	734305	124567	609,738	325,088	147787
				6	29326	0	680194	124567	555,627	257,600	120033
				7	26948	0	625461	124567	500,894	201,936	96820
				8	24969	0	579368	124567	454,801	159,435	78669
				9	23285	0	540050	124567	415,483	126,655	64326
				10	21837	0	506245	124567	381,678	101,176	52895
				11	20571	0	476490	124567	351,923	81,118	43673
ALT JAN 1 HYPERBOLIC FORECAST:				12	19469	0	450316	124567	325,749	65,293	36205
OIL: 72.2 D B: 1.160 De/Dt: 16.5 / 3.0				13	18482	0	427121	124567	302,554	52,732	30124
GAS: 51.2 D B: 1.240 De/Dt: 18.0 / 3.0				14	17602	0	406394	124567	281,827	42,714	25141
PRD: M B: De/Dt: /				15	16812	0	387667	124567	263,100	34,674	21039
				16	16094	0	370770	124567	246,203	28,215	17650
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	15443	0	355498	124567	230,931	23,012	14846
SERV WELLS: EQ SCH#: VAL:				18	14849	0	341238	124567	216,671	18,775	12499
INJ WELLS: EQ SCH#: VAL:				19	14304	0	328232	124567	203,665	15,346	10547
COMPRESSRS: HP: VAL:				20	13809	0	316332	124567	191,765	12,565	8917
OTHER EQ VALUE(RCNLD):				21	13334	0	305355	124567	180,788	10,301	7551
				22	12909	0	295082	124567	170,515	8,447	6401
				23	12504	0	285533	124567	160,966	6,935	5433
LAST YR WI VAL: 6,693,490				24	12129	0	276717	124567	152,150	5,700	4619
LAST YR RI VAL: 2,803,970				25	11764	0	268363	124567	143,796	4,685	3929
LAST YR 8/8 VAL: 9,497,460				26	11412	0	260324	124567	135,757	3,846	3343
				27	11069	0	252494	124567	127,927	3,151	2844
				28	10737	0	244927	124567	120,360	2,579	2420
LAST YR OIL PROD: 30,486				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 14,355					606486	0	13573268	355338310	019,885	4,167,536	1930490
* CAPITAL EXPENDITURE INCLUDED											
REMARKS1: API 163-34223					\$/BBLRESV: 20.54		EQUIP VAL: 1,992				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 3,981,318		RI OIL VAL: 1,844,230		
MC1:					WI PAYOUT: 5.5		GAS VAL: 186,214		GAS VAL: 86,258		
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 6,100,010		WI TOTAL: 4,169,520		RI TOTAL: 1,930,490		

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/08/2025 MNRLSVIL

LEASE#, NAME.....: 82450 - ORELIA RANCH B W#1H FULL WI DECIMAL = .739132 #WELLS: 1
RRC#, WELL#.....: 20194 - RRC DIST.: 01 FULL RI DECIMAL = .260868 DEPTH: 8396
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME....: ROSEWOOD RESOURCES,
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	FRIO CO APPR DIST	1.000000	6,126,630	1	24,902	11,965	0	62.51	4.80	6.16	.00
01	FRIO COUNTY	1.000000	6,126,630	2	20,749	10,129	0	63.61	4.76	6.12	.00
34	PEARSALL ISD	1.000000	6,126,630	3	17,822	8,798	0	64.74	4.73	6.07	.00
60	FRIO HOSPITAL DISTRI	1.000000	6,126,630	4	15,641	7,791	0	65.89	4.69	6.02	.00
63	FRIO CO EMER SERVICE	1.000000	6,126,630	5	13,950	6,999	0	67.04	4.66	5.98	.00
65	EVERGREEN UNDERGROUN	1.000000	6,126,630	6	12,601	6,362	0	68.23	4.62	5.93	.00

				7	11,496	5,833	0	68.23	4.62	5.93	.00	579754
				8	10,576	5,390	0	68.23	4.62	5.93	.00	533358
				9	9,797	5,013	0	68.23	4.62	5.93	.00	494072
				10	9,128	4,686	0	68.23	4.62	5.93	.00	460334
				11	8,547	4,404	0	68.23	4.62	5.93	.00	431034
				12	8,039	4,154	0	68.23	4.62	5.93	.00	405415
				13	7,591	3,932	0	68.23	4.62	5.93	.00	382822
				14	7,190	3,733	0	68.23	4.62	5.93	.00	362599
				15	6,831	3,555	0	68.23	4.62	5.93	.00	344494
				16	6,508	3,393	0	68.23	4.62	5.93	.00	328205
				17	6,216	3,246	0	68.23	4.62	5.93	.00	313479
				18	5,948	3,113	0	68.23	4.62	5.93	.00	299963
				19	5,704	2,991	0	68.23	4.62	5.93	.00	287658
				20	5,479	2,877	0	68.23	4.62	5.93	.00	276311
				21	5,273	2,773	0	68.23	4.62	5.93	.00	265923
				22	5,083	2,677	0	68.23	4.62	5.93	.00	256341
				23	4,904	2,586	0	68.23	4.62	5.93	.00	247313
				24	4,740	2,504	0	68.23	4.62	5.93	.00	239043
				25	4,590	2,424	0	68.23	4.62	5.93	.00	231478
				26	4,446	2,351	0	68.23	4.62	5.93	.00	224216
				27	4,308	2,280	0	68.23	4.62	5.93	.00	217257
				28	4,179	2,212	0	68.23	4.62	5.93	.00	210751

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.82 252,238 128,171 0 12,459,180

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
107,187				1	42450	0	1193001	107187	1,085,814	1,012,521	398332
				2	35637	0	1011176	107187	903,989	733,018	296157
				3	30759	0	883567	107187	776,380	547,433	226953
				4	27008	0	788747	107187	681,560	417,892	177692
				5	24107	0	715349	107187	608,162	324,248	141340
				6	21725	0	657206	107187	550,019	255,000	113886
				7	19918	0	599672	107187	492,485	198,545	91161
				8	18406	0	551764	107187	444,577	155,850	73578
				9	17118	0	511190	107187	404,003	123,156	59799
				10	16002	0	476336	107187	369,149	97,854	48881
				11	15039	0	446073	107187	338,886	78,113	40155
				12	14185	0	419600	107187	312,413	62,620	33133

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.6 D B: 1.080 De/Dt: 18.2 / 3.0
GAS: 36.0 D B: 1.110 De/Dt: 16.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				13	13427	0	396249	107187	289,062	50,381	27449
SERV WELLS: EQ SCH#: VAL:				14	12747	0	375346	107187	268,159	40,643	22807
INJ WELLS: EQ SCH#: VAL:				15	12140	0	356634	107187	249,447	32,875	19010
COMPRESSRS: HP: VAL:				16	11586	0	339791	107187	232,604	26,656	15888
OTHER EQ VALUE(RCNLD):				17	11084	0	324563	107187	217,376	21,661	13313
				18	10630	0	310593	107187	203,406	17,625	11175
				19	10214	0	297872	107187	190,685	14,368	9401
				20	9824	0	286135	107187	178,948	11,725	7922
				21	9469	0	275392	107187	168,205	9,584	6688
				22	9141	0	265482	107187	158,295	7,842	5656
				23	8831	0	256144	107187	148,957	6,417	4787
				24	8551	0	247594	107187	140,407	5,260	4059
				25	8277	0	239755	107187	132,568	4,319	3448
				26	8028	0	232244	107187	125,057	3,543	2930
				27	7786	0	225043	107187	117,856	2,902	2491
				28	7554	0	218305	107187	111,118	2,380	2118
LAST YR OIL PROD: 30,910					=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 17,187					441643	0	12900823	3001236	9,899,587	4,264,431	1860209

REMARKS1: API 163-34222 \$/BBLRESV: 22.09 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 4,118,442 RI OIL VAL: 1,796,527
MC1: WI PAYOUT: 5.4 GAS VAL: 145,984 GAS VAL: 63,681
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,126,630 WI TOTAL: 4,266,420 RI TOTAL: 1,860,210

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/08/2025 MNRLSVIL

LEASE#, NAME.....: 82432 - TALON UNIT W#A301-A303 FULL WI DECIMAL = .762500 #WELLS: 3
RRC#, WELL#.....: 20241 - RRC DIST.: 01 FULL RI DECIMAL = .237500 DEPTH: 7954
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	FRIO CO APPR DIST	1.000000	5,323,400	1	32,216	16,045	0	62.51	3.41	3.41	1535539
01	FRIO COUNTY	1.000000	5,323,400	2	27,465	13,282	0	63.61	3.39	3.39	1332125
34	PEARSALL ISD	1.000000	5,323,400	3	24,137	11,465	0	64.74	3.36	3.36	1191505
60	FRIO HOSPITAL DISTRI	1.000000	5,323,400	4	21,653	10,164	0	65.89	3.33	3.33	1087871
63	FRIO CO EMER SERVICE	1.000000	5,323,400	5	19,717	9,174	0	67.04	3.31	3.31	1007894
65	EVERGREEN UNDERGROUN	1.000000	5,323,400	6	18,157	8,394	0	68.23	3.29	3.29	944625
				7	16,871	7,759	0	68.23	3.29	3.29	877720
				8	15,789	7,235	0	68.23	3.29	3.29	821429
				9	14,861	6,789	0	68.23	3.29	3.29	773149
				10	14,057	6,404	0	68.23	3.29	3.29	731321
				11	13,353	6,069	0	68.23	3.29	3.29	694695
				12	12,733	5,775	0	68.23	3.29	3.29	662439
				13	12,173	5,515	0	68.23	3.29	3.29	633305
				14	11,673	5,281	0	68.23	3.29	3.29	607292
				15	11,221	5,070	0	68.23	3.29	3.29	583777
				16	10,810	4,879	0	68.23	3.29	3.29	562394
				=====	=====	=====					=====
					276,886	129,300	0				14,047,080

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	41719	0	1577258	1,011,758	939,397	458116
				2	34332	0	1366457	800,957	641,094	345120
				3	29373	0	1220878	655,378	452,218	268135
				4	25808	0	1113679	548,179	326,079	212687
				5	23154	0	1031048	465,548	238,729	171222
				6	21057	0	965682	400,182	176,905	139451
				7	19464	0	897184	331,684	126,401	112660
				8	18150	0	839579	274,079	90,041	91675
				9	17031	0	790180	224,680	63,632	75028
				10	16065	0	747386	181,886	44,408	61708
				11	15225	0	709920	144,420	30,396	50969
				12	14487	0	676926	111,426	20,217	42262
				13	13835	0	647140	81,640	12,769	35131
				14	13248	0	620540	55,040	7,422	29294
				15	12719	0	596496	30,996	3,603	24486
				16	12240	0	574634	9,134	916	20512
				=====	=====	=====	=====	=====	=====	=====
					327907	0	14374987	5,326,987	3,174,227	2138456

\$/BBLRESV: 14.69 EQUIP VAL: 10,730
\$/BBLPROD: 0 WI OIL VAL: 3,101,820 RI OIL VAL: 2,089,676
WI PAYOUT: 4.4 GAS VAL: 72,404 GAS VAL: 48,778
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.8 D B: 1.460 De/Dt: 16.4 / 3.0 8/8 VALUE: 5,323,400 WI TOTAL: 3,184,950 RI TOTAL: 2,138,450
GAS: 49.2 D B: 1.480 De/Dt: 19.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,154,830
LAST YR RI VAL: 1,685,740
LAST YR 8/8 VAL: 3,840,570

LAST YR OIL PROD: 32,544
LAST YR GAS PROD: 10,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/08/2025 MNRLSVIL

LEASE#, NAME.....: 82441 - MARRS BAUERLE UNITW#1H-5H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 20249 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6483
OPERATOR#, AGENT#: 008625 - 40

OPERATOR NAME.....: AGERON ENERGY, LLC
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	30,458	172,088	0	68.23	.83	1.52	.00	1558612
---	-----	-----	-----	8	28,144	160,475	0	68.23	.83	1.52	.00	1440199
00	FRIO CO APPR DIST	.970000	10,270,040	9	26,153	150,334	0	68.23	.83	1.52	.00	1338314
01	FRIO COUNTY	.970000	10,270,040	10	24,428	141,397	0	68.23	.83	1.52	.00	1250042
32	DILLEY ISD	.970000	10,270,040	11	22,915	133,463	0	68.23	.83	1.52	.00	1172618
60	FRIO HOSPITAL DISTRI	.970000	10,270,040	12	21,579	126,371	0	68.23	.83	1.52	.00	1104251
63	FRIO CO EMER SERVICE	.970000	10,270,040	13	20,392	119,998	0	68.23	.83	1.52	.00	1043510
65	EVERGREEN UNDERGROUN	.970000	10,270,040	14	19,328	114,236	0	68.23	.83	1.52	.00	989062
81	ZAVALA CO	.030000	317,630		=====	=====	=====					=====
					460,868	2,540,919	0					22,923,759

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	198478	0	3020711	1072455*	1,948,256	1,808,917	989285
				2	173936	0	2643610	1047164	1,596,446	1,277,812	753355
				3	156214	0	2361145	1047164	1,313,981	906,660	584841
				4	140125	0	2138865	1047164	1,091,701	649,388	460727
*** PARAMETERS ***				5	126758	0	1959967	1047164	912,803	468,076	366830
				6	115479	0	1813843	1047164	766,679	338,918	295147
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	107125	0	1665737	1047164	618,573	235,732	235814
YRS FLAT:	FMVF:	8/8 RES:		8	99896	0	1540095	1047164	492,931	161,938	189669
				9	93583	0	1431897	1047164	384,733	108,960	153406
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: .69			10	88020	0	1338062	1047164	290,898	71,023	124697
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26			11	83081	0	1255699	1047164	208,535	43,890	101786
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	78666	0	1182917	1047164	135,753	24,631	83404
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	74699	0	1118209	1047164	71,045	11,112	68572
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	71112	0	1060174	1047164	13,010	1,754	56546
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1607172	0	24530931	14685587	9,845,344	6,108,811	4464079

1,047,164	\$/BBLRESV: 16.52	EQUIP VAL: 14,787	
	\$/BBLPROD: 0	WI OIL VAL: 5,708,580	RI OIL VAL: 4,171,606
	WI PAYOUT: 4.2	GAS VAL: 400,225	GAS VAL: 292,469
	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0
		=====	=====
	8/8 VALUE: 10,587,670	WI TOTAL: 6,123,590	RI TOTAL: 4,464,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.1 D B: 1.000 De/Dt: 15.0 / 3.0
GAS: 889.0 D B: 1.000 De/Dt: 12.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 41 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,003,970
LAST YR RI VAL: 5,055,670
LAST YR 8/8 VAL: 13,059,640

LAST YR OIL PROD: 72,818
LAST YR GAS PROD: 328,175
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/07/2025 MNRLSVIL

LEASE#, NAME.....: 82434 - CYNDI UNIT W#1H-3H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20269 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6414
OPERATOR#, AGENT#: 008625 - 40

OPERATOR NAME.....: AGERON ENERGY, LLC
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,202	8,707	0	68.23	.42	2.78	.00	1084959
---	-----	-----	-----	8	19,356	7,945	0	68.23	.42	2.78	.00	990495
00	FRIO CO APPR DIST	1.000000	8,536,540	9	17,804	7,310	0	68.23	.42	2.78	.00	911075
01	FRIO COUNTY	1.000000	8,536,540	10	16,483	6,768	0	68.23	.42	2.78	.00	843476
32	DILLEY ISD	1.000000	8,536,540	11	15,345	6,299	0	68.23	.42	2.78	.00	785242
60	FRIO HOSPITAL DISTRI	1.000000	8,536,540	12	14,355	5,893	0	68.23	.42	2.78	.00	734581
63	FRIO CO EMER SERVICE	1.000000	8,536,540	13	13,483	5,535	0	68.23	.42	2.78	.00	689959
65	EVERGREEN UNDERGROUN	1.000000	8,536,540	14	12,715	5,220	0	68.23	.42	2.78	.00	650658
				15	12,026	4,936	0	68.23	.42	2.78	.00	615400
				16	11,406	4,682	0	68.23	.42	2.78	.00	583674
				17	10,851	4,453	0	68.23	.42	2.78	.00	555273
					=====	=====	=====					=====
					368,872	151,460	0					18,357,290

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	6728	0	2334210	548866	1,785,344	1,657,656	737195
*** PARAMETERS ***				2	5498	0	1940657	548866	1,391,791	1,114,004	532713
				3	4541	0	1669735	548866	1,120,869	773,411	398432
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	3934	0	1471881	548866	923,015	549,047	305292
YRS FLAT:	FMVF:	8/8 RES:		5	3470	0	1320907	548866	772,041	395,895	238151
				6	3032	0	1202311	548866	653,445	288,861	188438
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: .35			7	2743	0	1087702	548866	538,836	205,345	148239
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30			8	2503	0	992998	548866	444,132	145,906	117679
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	2303	0	913378	548866	364,512	103,234	94126
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	2132	0	845608	548866	296,742	72,450	75777
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	1984	0	787226	548866	238,360	50,168	61342
				12	1856	0	736437	548866	187,571	34,033	49901
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	1744	0	691703	548866	142,837	22,341	40754
-----	-----	-----	-----	14	1644	0	652302	548866	103,436	13,948	33421
548,866				15	1555	0	616955	548866	68,089	7,914	27486
-----	-----	-----	-----	16	1475	0	585149	548866	36,283	3,636	22669
				17	1403	0	556676	548866	7,810	675	18752
				=====	=====	=====	=====	=====	=====	=====	=====
					48545	0	18405835	9330722	9,075,113	5,438,524	3090367

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.4 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 62.6 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /
8/8 VALUE: 8,536,540 WI TOTAL: 5,446,180 RI TOTAL: 3,090,360

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,523,900
LAST YR RI VAL: 4,356,990
LAST YR 8/8 VAL: 12,880,890

LAST YR OIL PROD: 60,022
LAST YR GAS PROD: 30,106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82436 - MIDWAY F W#116H-118H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20286 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6905
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,665	130,279	0	68.23	2.20	3.99	.00	648100
---	-----	-----	-----	8	11,485	118,874	0	68.23	2.20	3.99	.00	587716
00	FRIO CO APPR DIST	1.000000	7,995,210	9	10,510	109,319	0	68.23	2.20	3.99	.00	537823
01	FRIO COUNTY	1.000000	7,995,210	10	9,688	101,200	0	68.23	2.20	3.99	.00	495759
32	DILLEY ISD	1.000000	7,995,210	11	8,989	94,213	0	68.23	2.20	3.99	.00	459990
60	FRIO HOSPITAL DISTRI	1.000000	7,995,210	12	8,383	88,139	0	68.23	2.20	3.99	.00	428979
63	FRIO CO EMER SERVICE	1.000000	7,995,210	13	7,856	82,804	0	68.23	2.20	3.99	.00	402011
65	EVERGREEN UNDERGROUN	1.000000	7,995,210	14	7,390	78,084	0	68.23	2.20	3.99	.00	378165
				15	6,980	73,879	0	68.23	2.20	3.99	.00	357184
				16	6,612	70,109	0	68.23	2.20	3.99	.00	338353
				17	6,282	66,706	0	68.23	2.20	3.99	.00	321466
					=====	=====	=====					=====
					227,093	2,277,851	0					11,281,404

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	531964	0	2117390	414322	1,703,068	1,581,265	793047
*** PARAMETERS ***				2	429357	0	1687022	414322	1,272,700	1,018,682	550053
				3	358109	0	1408548	414322	994,226	686,026	399517
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	306522	0	1213926	414322	799,604	475,636	299231
YRS FLAT:	FMVF:	8/8 RES:		5	267424	0	1069792	414322	655,470	336,118	229048
				6	237824	0	960380	414322	546,058	241,390	178321
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.82			7	214960	0	863060	414322	448,738	171,010	139485
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30			8	196142	0	783858	414322	369,536	121,400	110244
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	180376	0	718199	414322	303,877	86,061	87892
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	166980	0	662739	414322	248,417	60,651	70564
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	155451	0	615441	414322	201,119	42,330	57005
				12	145429	0	574408	414322	160,086	29,046	46284
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	136627	0	538638	414322	124,316	19,445	37752
-----	-----	-----	-----	14	128839	0	507004	414322	92,682	12,497	30910
414,322				15	121900	0	479084	414322	64,762	7,528	25403
-----	-----	-----	-----	16	115680	0	454033	414322	39,711	3,980	20939
				17	110065	0	431531	414322	17,209	1,486	17309
				=====	=====	=====	=====	=====	=====	=====	=====
					3803649	0	15085053	7043474	8,041,579	4,894,551	3093004

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.1 D B: 1.030 De/Dt: 24.6 / 3.0
GAS: 960.0 D B: 1.020 De/Dt: 20.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,560,070
LAST YR RI VAL: 2,607,530
LAST YR 8/8 VAL: 7,167,600

LAST YR OIL PROD: 53,992
LAST YR GAS PROD: 302,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82437 - MIDWAY E W#113H-115H FULL WI DECIMAL = .751314 #WELLS: 3
RRC#, WELL#.....: 20295 - RRC DIST.: 01 FULL RI DECIMAL = .248686 DEPTH: 6933
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	5,683,850	1	22,951	232,443	0	62.51	4.14	4.14	.00	1077885
01	FRIO COUNTY	1.000000	5,683,850	2	16,376	191,233	0	63.61	4.11	4.11	.00	782627
32	DILLEY ISD	1.000000	5,683,850	3	12,772	164,714	0	64.74	4.08	4.08	.00	621231
60	FRIO HOSPITAL DISTRI	1.000000	5,683,850	4	10,489	145,939	0	65.89	4.05	4.05	.00	519248
63	FRIO CO EMER SERVICE	1.000000	5,683,850	5	8,910	131,814	0	67.04	4.02	4.02	.00	448780
65	EVERGREEN UNDERGROUN	1.000000	5,683,850	6	7,750	120,726	0	68.23	3.99	3.99	.00	397282
				7	6,862	111,746	0	68.23	3.99	3.99	.00	351761
				8	6,159	104,296	0	68.23	3.99	3.99	.00	315724
				9	5,590	97,991	0	68.23	3.99	3.99	.00	286555
				10	5,118	92,577	0	68.23	3.99	3.99	.00	262360
				11	4,720	87,868	0	68.23	3.99	3.99	.00	241957
				12	4,380	83,724	0	68.23	3.99	3.99	.00	224528
				13	4,086	80,044	0	68.23	3.99	3.99	.00	209457
				14	3,832	76,752	0	68.23	3.99	3.99	.00	196437
				15	3,607	73,781	0	68.23	3.99	3.99	.00	184903
					=====	=====	=====					=====
					123,602	1,795,648	0					6,120,735

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	723000	0	1800885	400001	1,400,884	1,300,692	555859
				2	590508	0	1373135	400001	973,134	778,907	368549
				3	504908	0	1126139	400001	726,138	501,042	262832
*** PARAMETERS ***				4	444066	0	963314	400001	563,313	335,081	195506
				5	398115	0	846895	400001	446,894	229,163	149457
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	361906	0	759188	400001	359,187	158,782	116504
YRS FLAT:	FMVF:	8/8 RES:		7	334986	0	686747	400001	286,746	109,276	916422
				8	312653	0	628377	400001	228,376	75,026	72914
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.30			9	293752	0	580307	400001	180,306	51,065	58554
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30			10	277522	0	539882	400001	139,881	34,152	47370
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	263406	0	505363	400001	105,362	22,176	38557
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	250983	0	475511	400001	75,510	13,700	31549
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	239951	0	449408	400001	49,407	7,727	25927
				14	230083	0	426520	400001	26,519	3,576	21398
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	221176	0	406079	400001	6,078	706	17714
					=====	=====	=====	=====	=====	=====	=====
400,001					5447015	0	11567750	6000015	5,567,735	3,621,071	2054332

\$/BBLRESV: 20.63 EQUIP VAL: 8,450
\$/BBLPROD: 0 WI OIL VAL: 1,915,981 RI OIL VAL: 1,086,988
WI PAYOUT: 3.9 GAS VAL: 1,705,086 GAS VAL: 967,342
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,683,850 WI TOTAL: 3,629,520 RI TOTAL: 2,054,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.4 D B: 1.040 De/Dt: 33.0 / 3.0
GAS: 716.6 D B: 1.550 De/Dt: 20.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,599,670
LAST YR RI VAL: 2,797,290
LAST YR 8/8 VAL: 8,396,960

LAST YR OIL PROD: 31,745
LAST YR GAS PROD: 305,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82438 - WHITWELL C W#107H-109H FULL WI DECIMAL = .750055 #WELLS: 3
RRC#, WELL#.....: 20299 - RRC DIST.: 01 FULL RI DECIMAL = .249945 DEPTH: 6641
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,944	76,633	0	68.23	2.35	2.35	.00	662425
---	-----	-----	-----	8	11,772	70,891	0	68.23	2.35	2.35	.00 <td>602447</td>	602447
00	FRIO CO APPR DIST	1.000000	6,725,040	9	10,797	65,967	0	68.23	2.35	2.35	.00 <td>552550</td>	552550
01	FRIO COUNTY	1.000000	6,725,040	10	9,975	61,699	0	68.23	2.35	2.35	.00 <td>510483</td>	510483
32	DILLEY ISD	1.000000	6,725,040	11	9,267	57,957	0	68.23	2.35	2.35	.00 <td>474250</td>	474250
60	FRIO HOSPITAL DISTRI	1.000000	6,725,040	12	8,654	54,655	0	68.23	2.35	2.35	.00 <td>442879</td>	442879
63	FRIO CO EMER SERVICE	1.000000	6,725,040	13	8,119	51,715	0	68.23	2.35	2.35	.00 <td>415500</td>	415500
65	EVERGREEN UNDERGROUN	1.000000	6,725,040	14	7,644	49,086	0	68.23	2.35	2.35	.00 <td>391191</td>	391191
				15	7,226	46,715	0	68.23	2.35	2.35	.00 <td>369800</td>	369800
				16	6,849	44,566	0	68.23	2.35	2.35	.00 <td>350506</td>	350506
				17	6,511	42,612	0	68.23	2.35	2.35	.00 <td>333209</td>	333209
				18	6,204	40,828	0	68.23	2.35	2.35	.00 <td>317497</td>	317497
				19	5,926	39,188	0	68.23	2.35	2.35	.00 <td>303270</td>	303270
				=====	=====	=====						=====
					241,036	1,374,722	0					12,002,238

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	276382	0	1803926	360001	1,443,925	1,340,655	560555
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		2	236105	0	1474205	360001	1,114,204	891,820	398346
YRS FLAT:	FMVF:	8/8 RES:		3	205202	0	1253241	360001	893,240	616,344	294471
				4	181228	0	1094827	360001	734,826	437,104	223696
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.94			5	162077	0	975265	360001	615,264	315,501	173273
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94			6	147037	0	882798	360001	522,797	231,107	136387
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	135076	0	797501	360001	437,500	166,727	107140
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	124955	0	727402	360001	367,401	120,698	84974
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	116275	0	668825	360001	308,824	87,462	67942
				10	108752	0	619235	360001	259,234	63,292	54699
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	102157	0	576407	360001	216,406	45,547	44275
-----	-----	-----	-----	12	96337	0	539216	360001	179,215	32,516	36017
360,001				13	91154	0	506654	360001	146,653	22,938	29426
-----	-----	-----	-----	14	86520	0	477711	360001	117,710	15,872	24127
				15	82341	0	452141	360001	92,140	10,710	19856
				16	78553	0	429059	360001	69,058	6,920	16385
				17	75109	0	408318	360001	48,317	4,174	13559
				18	71965	0	389462	360001	29,461	2,194	11246
				19	69074	0	372344	360001	12,343	793	9349

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.7 D B: 1.020 De/Dt: 22.5 / 3.0
GAS: 452.0 D B: 1.050 De/Dt: 15.3 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,894,810
LAST YR RI VAL: 3,682,930
LAST YR 8/8 VAL: 12,577,740

LAST YR OIL PROD: 43,147
LAST YR GAS PROD: 201,259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 507 ZAVALA LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82442 - CENIZO A FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 20302 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7209
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	33,773	487,944	0	68.14	3.91	3.91	.00	1725969
---	-----	-----	-----	8	30,086	441,898	0	68.14	3.91	3.91	.00	1537545
00	FRIO CO APPR DIST	.050000	1,632,630	9	27,130	403,830	0	68.14	3.91	3.91	.00	1386479
01	FRIO COUNTY	.050000	1,632,630	10	24,709	371,831	0	68.14	3.91	3.91	.00	1262753
32	DILLEY ISD	.050000	1,632,630	11	22,689	344,553	0	68.14	3.91	3.91	.00	1159521
60	FRIO HOSPITAL DISTRI	.050000	1,632,630	12	20,977	321,021	0	68.14	3.91	3.91	.00	1072030
63	FRIO CO EMER SERVICE	.050000	1,632,630	13	19,506	300,512	0	68.14	3.91	3.91	.00	996854
65	EVERGREEN UNDERGROUN	.050000	1,632,630	14	18,228	282,476	0	68.14	3.91	3.91	.00	931542
81	ZAVALA CO	.950000	31,019,920	15	17,111	266,495	0	68.14	3.91	3.91	.00	874458

640,124 8,271,420 0 31,528,767

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	4016180	0	10263911	1589599	8,674,312	8,088,796	3204359			
2	3095221	0	7327509	1589599	5,737,910	4,652,700	2006688			
3	2522935	0	5761868	1589599	4,172,269	2,941,909	1384135			
4	2116187	0	4761298	1589599	3,171,699	1,944,696	1003317			
5	1827018	0	4076824	1589599	2,487,225	1,326,089	753573			
6	1597556	0	3565303	1589599	1,975,704	915,975	578090			
7	1430896	0	3156865	1589599	1,567,266	631,843	449011			
8	1295866	0	2833411	1589599	1,243,812	436,031	353505			
9	1184231	0	2570710	1589599	981,111	299,082	281347			
10	1090394	0	2353147	1589599	763,548	202,401	225911			
11	1010402	0	2169923	1589599	580,324	133,765	182736			
12	941394	0	2013424	1589599	423,825	84,951	148732			
13	881251	0	1878105	1589599	288,506	50,283	121701			
14	828361	0	1759903	1589599	170,304	25,811	100033			
15	781497	0	1655955	1589599	66,356	8,745	82565			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,589,599 24619389 0 56148156 2384398532,304,171 21,743,077 10875703

\$/BBLRESV: 25.43 EQUIP VAL: 33,798
\$/BBLPROD: 0 WI OIL VAL: 12,209,347 RI OIL VAL: 6,107,012
WI PAYOUT: 4.0 GAS VAL: 9,533,709 GAS VAL: 4,768,680
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,652,540 WI TOTAL: 21,776,850 RI TOTAL: 10,875,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 473.9 D B: 1.020 De/Dt: 39.2 / 3.0
GAS: 4,168.4 D B: 1.010 De/Dt: 24.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 41 VAL: 72,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,820,560
LAST YR RI VAL: 31,748,200
LAST YR 8/8 VAL: 113,568,760

LAST YR OIL PROD: 300,416
LAST YR GAS PROD: 2,095,269

REMARKS1:
REMARKS2: 5% FRIO 95% ZAVALA
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82439 - WHITWELL D W#110H-111H FULL WI DECIMAL = .749381 #WELLS: 2
RRC#, WELL#.....: 20306 - RRC DIST.: 01 FULL RI DECIMAL = .250619 DEPTH: 6778
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	7,065,300	1	25,349	226,050	0	62.51	2.43	2.43	.00	1187444
01	FRIO COUNTY	1.000000	7,065,300	2	20,018	203,480	0	63.61	2.42	2.42	.00	954221
32	DILLEY ISD	1.000000	7,065,300	3	16,596	185,045	0	64.74	2.40	2.40	.00	805154
60	FRIO HOSPITAL DISTRI	1.000000	7,065,300	4	14,208	169,697	0	65.89	2.38	2.38	.00	701544
63	FRIO CO EMER SERVICE	1.000000	7,065,300	5	12,444	156,726	0	67.04	2.36	2.36	.00	625168
65	EVERGREEN UNDERGROUN	1.000000	7,065,300	6	11,081	145,610	0	68.23	2.35	2.35	.00	566574
				7	9,998	135,982	0	68.23	2.35	2.35	.00	511200
				8	9,114	127,557	0	68.23	2.35	2.35	.00	466001
				9	8,381	120,125	0	68.23	2.35	2.35	.00	428523
				10	7,759	113,519	0	68.23	2.35	2.35	.00	396720
				11	7,228	107,608	0	68.23	2.35	2.35	.00	369570
				12	6,765	102,288	0	68.23	2.35	2.35	.00	345896
				13	6,363	97,471	0	68.23	2.35	2.35	.00	325342
				14	6,007	93,092	0	68.23	2.35	2.35	.00	307140
				15	5,690	89,098	0	68.23	2.35	2.35	.00	290931
				16	5,405	85,432	0	68.23	2.35	2.35	.00	276359
				17	5,151	82,057	0	68.23	2.35	2.35	.00	263372
				18	4,916	78,942	0	68.23	2.35	2.35	.00	251356
				19	4,707	76,059	0	68.23	2.35	2.35	.00	240670
				20	4,513	73,378	0	68.23	2.35	2.35	.00	230751
				21	4,336	70,883	0	68.23	2.35	2.35	.00	221701
				22	4,173	68,555	0	68.23	2.35	2.35	.00	213367
				23	4,026	66,372	0	68.23	2.35	2.35	.00	205850
				24	3,882	64,329	0	68.23	2.35	2.35	.00	198488
				25	3,753	62,399	0	68.23	2.35	2.35	.00	191892
				26	3,630	60,527	0	68.23	2.35	2.35	.00	185603
				27	3,517	58,711	0	68.23	2.35	2.35	.00	179825
				28	3,410	56,950	0	68.23	2.35	2.35	.00	174354
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					222,420	2,977,942	0					11,115,016

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
200,001				1	411636	0	1599080	200001	1,399,079	1,299,017	498689
				2	369011	0	1323232	200001	1,123,231	899,045	358837
				3	332806	0	1137960	200001	937,959	647,201	268346
				4	302659	0	1004203	200001	804,202	478,371	205918
				5	277176	0	902344	200001	702,343	360,155	160894
				6	256426	0	823000	200001	622,999	275,403	127607
				7	239470	0	750670	200001	550,669	209,854	101211
				8	224634	0	690635	200001	490,634	161,183	80970
				9	211546	0	640069	200001	440,068	124,631	65255
				10	199912	0	596632	200001	396,631	96,837	52893
				11	189503	0	559073	200001	359,072	75,574	43097
				12	180134	0	526030	200001	326,029	59,155	35262
				13	171651	0	496993	200001	296,992	46,453	28969
				14	163939	0	471079	200001	271,078	36,553	23878
				15	156906	0	447837	200001	247,836	28,809	19739
				16	150450	0	426809	200001	226,808	22,729	16358
				17	144506	0	407878	200001	207,877	17,958	13593
				18	139020	0	390376	200001	190,375	14,178	11313
				19	133943	0	374613	200001	174,612	11,210	9440
				20	129222	0	359973	200001	159,972	8,853	7888
				21	124828	0	346529	200001	146,528	6,990	6604
				22	120728	0	334095	200001	134,094	5,515	5535
				23	116884	0	322734	200001	122,733	4,352	4650
				24	113286	0	311774	200001	111,773	3,417	3906
				25	109887	0	301779	200001	101,778	2,682	3288
				26	106591	0	292194	200001	92,193	2,094	2769
				27	103393	0	283218	200001	83,217	1,629	2333
				28	100292	0	274646	200001	74,645	1,260	1967

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,216,690
LAST YR RI VAL: 2,923,780
LAST YR 8/8 VAL: 11,140,470
LAST YR OIL PROD: 30,739
LAST YR GAS PROD: 270,609

REMARKS1: \$/BBLRESV: 19.93 EQUIP VAL: 2,987
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 3,322,618 RI OIL VAL: 1,465,153
MC1: WI PAYOUT: 4.9 GAS VAL: 1,578,485 GAS VAL: 696,054
MC2: RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,065,300 WI TOTAL: 4,904,090 RI TOTAL: 2,161,210

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82440 - WHITWELL B W#104H-106H FULL WI DECIMAL = .750239 #WELLS: 3
RRC#, WELL#.....: 20312 - RRC DIST.: 01 FULL RI DECIMAL = .249761 DEPTH: 6658
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	6,342,630	7	11,433	64,871	0	68.23	2.35	2.35	.00	585242
01	FRIO COUNTY	1.000000	6,342,630	8	10,548	59,013	0	68.23	2.35	2.35	.00	539940
32	DILLEY ISD	1.000000	6,342,630	9	9,791	54,154	0	68.23	2.35	2.35	.00	501190
60	FRIO HOSPITAL DISTRI	1.000000	6,342,630	10	9,141	50,056	0	68.23	2.35	2.35	.00	467917
63	FRIO CO EMER SERVICE	1.000000	6,342,630	11	8,576	46,551	0	68.23	2.35	2.35	.00	438995
65	EVERGREEN UNDERGROUN	1.000000	6,342,630	12	8,079	43,519	0	68.23	2.35	2.35	.00	413554
				13	7,640	40,869	0	68.23	2.35	2.35	.00	391082
				14	7,244	38,535	0	68.23	2.35	2.35	.00	370812
				15	6,891	36,458	0	68.23	2.35	2.35	.00	352742
				16	6,570	34,603	0	68.23	2.35	2.35	.00	336310
				17	6,281	32,930	0	68.23	2.35	2.35	.00	321517
				18	6,018	31,420	0	68.23	2.35	2.35	.00	308054
				19	5,776	30,045	0	68.23	2.35	2.35	.00	295667
				20	5,552	28,788	0	68.23	2.35	2.35	.00	284200
				21	5,347	27,636	0	68.23	2.35	2.35	.00	273707
				22	5,158	26,576	0	68.23	2.35	2.35	.00	264032
				23	4,981	25,595	0	68.23	2.35	2.35	.00	254971
				24	4,816	24,687	0	68.23	2.35	2.35	.00	246525
				25	4,662	23,844	0	68.23	2.35	2.35	.00	238642
				-----	-----	-----	-----	-----	-----	-----	-----	-----
					237,683	1,376,703	0					11,909,206

MO SHIFT: 6 DISC: 16.0 YRS MAX: 25
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.94	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	---	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	307814	0	1430210	200001	1,230,209	1,142,224	443990
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	240236	0	1201801	200001	1,001,800	801,851	324420
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	196470	0	1043150	200001	843,149	581,781	244865
		4	166094	0	926625	200001	726,624	432,225	189142
OP EXP \$/YR	OIL BOPD	5	143724	0	837055	200001	637,054	326,675	148572
-----	-----	6	127085	0	766689	200001	566,688	250,510	118334
200,001	-----	7	114372	0	699614	200001	499,613	190,397	93897
-----	-----	8	104044	0	643984	200001	443,983	145,857	75156
		9	95477	0	596667	200001	396,666	112,340	60552
		10	88252	0	556169	200001	356,168	86,959	49081
		11	82072	0	521067	200001	321,066	67,575	39984
		12	76727	0	490281	200001	290,280	52,668	32716
		13	72055	0	463137	200001	263,136	41,157	26873
		14	67940	0	438752	200001	238,751	32,193	22137
		15	64278	0	417020	200001	217,019	25,226	18296
ALT JAN 1 HYPERBOLIC FORECAST:		16	61007	0	397317	200001	197,316	19,773	15159
OIL: 72.2 D B: 1.090 De/Dt: 17.2 / 3.0		17	58058	0	379575	200001	179,574	15,513	12592
GAS: 533.3 D B: 1.070 De/Dt: 24.2 / 3.0		18	55395	0	363449	200001	163,448	12,172	10484
PRD: M B: De/Dt: /		19	52971	0	348638	200001	148,637	9,542	8746
		20	50755	0	334955	200001	134,954	7,468	7306
PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000		21	48724	0	322431	200001	122,430	5,841	6116
SERV WELLS: EQ SCH#: VAL:		22	46855	0	310887	200001	110,886	4,561	5127
INJ WELLS: EQ SCH#: VAL:		23	45126	0	300097	200001	100,096	3,549	4304
COMPRESSRS: HP: VAL:		24	43525	0	290050	200001	90,049	2,752	3617
OTHER EQ VALUE(RCNLD):		25	42038	0	280680	200001	80,679	2,126	3044
		-----	-----	-----	-----	-----	-----	-----	-----
			2451094	0	14360300	5000025	9,360,275	4,372,935	1964510

LAST YR WI VAL: 6,694,030		\$/BBLRESV: 20.34	EQUIP VAL: 5,187
LAST YR RI VAL: 2,888,740		\$/BBLPROD: 0	WI OIL VAL: 3,626,536
LAST YR 8/8 VAL: 9,582,770		WI PAYOUT: 4.9	GAS VAL: 746,394
		RI PAYOUT: 5.6	PRD VAL: 0
LAST YR OIL PROD: 27,238			=====
LAST YR GAS PROD: 227,057		8/8 VALUE: 6,342,630	WI TOTAL: 4,378,120
			RI TOTAL: 1,964,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82443 - WHITWELL E W#112H-113H FULL WI DECIMAL = .748486 #WELLS: 2
RRC#, WELL#.....: 20342 - RRC DIST.: 01 FULL RI DECIMAL = .251514 DEPTH: 6711
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,759	69,446	0	68.23	2.35	2.35	.00	498384
---	-----	-----	-----	8	8,911	63,155	0	68.23	2.35	2.35	.00	455078
00	FRIO CO APPR DIST	1.000000	5,744,600	9	8,204	57,936	0	68.23	2.35	2.35	.00	418972
01	FRIO COUNTY	1.000000	5,744,600	10	7,603	53,536	0	68.23	2.35	2.35	.00	388279
32	DILLEY ISD	1.000000	5,744,600	11	7,089	49,772	0	68.23	2.35	2.35	.00	362030
60	FRIO HOSPITAL DISTRI	1.000000	5,744,600	12	6,644	46,514	0	68.23	2.35	2.35	.00	339304
63	FRIO CO EMER SERVICE	1.000000	5,744,600	13	6,248	43,669	0	68.23	2.35	2.35	.00	319080
65	EVERGREEN UNDERGROUN	1.000000	5,744,600	14	5,903	41,161	0	68.23	2.35	2.35	.00	301461
				15	5,592	38,931	0	68.23	2.35	2.35	.00	285579
				16	5,315	36,938	0	68.23	2.35	2.35	.00	271433
				17	5,065	35,143	0	68.23	2.35	2.35	.00	258666
				18	4,837	33,519	0	68.23	2.35	2.35	.00	247022
				19	4,631	32,046	0	68.23	2.35	2.35	.00	236501
				20	4,442	30,695	0	68.23	2.35	2.35	.00	226849
				21	4,268	29,458	0	68.23	2.35	2.35	.00	217963
				22	4,108	28,321	0	68.23	2.35	2.35	.00	209792
				23	3,955	27,271	0	68.23	2.35	2.35	.00	201979
				24	3,822	26,297	0	68.23	2.35	2.35	.00	195186
	*** PARAMETERS ***			25	3,694	25,393	0	68.23	2.35	2.35	.00	188650
				26	3,573	24,549	0	68.23	2.35	2.35	.00	182470

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	177454	0	855129	220001	635,128	377,800	176186
-----	-----	-----	-----	5	153555	0	759812	220001	539,811	276,810	136127
220,001				6	135757	0	686794	220001	466,793	206,351	106995
-----	-----	-----	-----	7	122151	0	620535	220001	400,534	152,639	84064
				8	111086	0	566164	220001	346,163	113,721	66694
				9	101906	0	520878	220001	300,877	85,212	53357
				10	94167	0	482446	220001	262,445	64,076	42974
				11	87546	0	449576	220001	229,575	48,319	34822
				12	81815	0	421119	220001	201,118	36,491	28363
				13	76811	0	395891	220001	175,890	27,511	23187
ALT JAN 1 HYPERBOLIC FORECAST:				14	72400	0	373861	220001	153,860	20,746	19040
OIL: 74.2 D	B: 1.080	De/Dt: 22.1 / 3.0		15	68477	0	354056	220001	134,055	15,582	15679
GAS: 568.7 D	B: 1.060	De/Dt: 24.0 / 3.0		16	64972	0	336405	220001	116,404	11,665	12955
PRD: M	B:	De/Dt: /		17	61815	0	320481	220001	100,480	8,680	10731

LAST YR WI VAL: 5,912,960
LAST YR RI VAL: 2,432,020
LAST YR 8/8 VAL: 8,344,980

\$/BBLRESV: 19.78 EQUIP VAL: 3,294
\$/BBLPROD: 0 WI OIL VAL: 3,096,078 RI OIL VAL: 1,480,095
WI PAYOUT: 4.6 GAS VAL: 788,291 GAS VAL: 376,846
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 5,744,600 WI TOTAL: 3,887,660 RI TOTAL: 1,856,940
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/12/2025 MNRLSVIL

LEASE#, NAME.....: 82444 - MARTINEZ B FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20355 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7288
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	.230000		0	0	0					0
01	FRIO COUNTY	.230000									
32	DILLEY ISD	.230000									
60	FRIO HOSPITAL DISTRI	.230000									
63	FRIO CO EMER SERVICE	.230000									
65	EVERGREEN UNDERGROUN	.230000									
80	LASALLE CO	.310000									
81	ZAVALA CO	.150000									
84	DIMMIT CO	.310000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,978,670
LAST YR RI VAL: 1,935,050
LAST YR 8/8 VAL: 5,913,720

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/12/2025 MNRLSVIL

LEASE#, NAME.....: 82445 - MARTINEZ E FULL WI DECIMAL = .752697 #WELLS:
RRC#, WELL#.....: 20356 - RRC DIST.: 01 FULL RI DECIMAL = .247303 DEPTH: 7163
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	.500000		0	0	0					0
01	FRIO COUNTY	.500000									
32	DILLEY ISD	.500000									
60	FRIO HOSPITAL DISTRI	.500000									
63	FRIO CO EMER SERVICE	.500000									
65	EVERGREEN UNDERGROUN	.500000									
80	LASALLE CO	.420000									
81	ZAVALA CO	.050000									
84	DIMMIT CO	.030000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,602,050
LAST YR RI VAL: 4,002,540
LAST YR 8/8 VAL: 10,604,590

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/12/2025 MNRLSVIL

LEASE#, NAME.....: 82446 - MARTINEZ NORTH C FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20358 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7323
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	.015000		0	0	0					0
01	FRIO COUNTY	.015000									
32	DILLEY ISD	.015000									
60	FRIO HOSPITAL DISTRI	.015000									
63	FRIO CO EMER SERVICE	.015000									
65	EVERGREEN UNDERGROUN	.015000									
80	LASALLE CO	.010000									
81	ZAVALA CO	.495000									
84	DIMMIT CO	.480000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,107,110
LAST YR RI VAL: 4,023,060
LAST YR 8/8 VAL: 11,130,170

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/12/2025 MNRLSVIL

LEASE#, NAME.....: 82447 - MARTINEZ F FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20375 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7174
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	FRIO CO APPR DIST	.810000		0	0	0					0
01	FRIO COUNTY	.810000									
32	DILLEY ISD	.810000									
60	FRIO HOSPITAL DISTRI	.810000									
63	FRIO CO EMER SERVICE	.810000									
65	EVERGREEN UNDERGROUN	.810000									
80	LASALLE CO	.190000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,806,800
LAST YR RI VAL: 3,484,900
LAST YR 8/8 VAL: 9,291,700

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASS TO GAS
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82487 - LPO PRUE RANCH W#1 FULL WI DECIMAL = .743525 #WELLS: 1
RRC#, WELL#.....: 20444 - RRC DIST.: 01 FULL RI DECIMAL = .256475 DEPTH: 3407
OPERATOR#, AGENT#: 480178 - 978
OPERATOR NAME....: LP OPERATING, LLC
OIL FIELD#.....: 73305375
OIL FIELD NAME...: PRUE RANCH (SERPENTINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 3,900
01 FRIO COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
34 PEARSALL ISD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82500 - GEMINI W#101H FULL WI DECIMAL = .753174 #WELLS: 1
RRC#, WELL#.....: 20501 - RRC DIST.: 01 FULL RI DECIMAL = .246826 DEPTH: 7399

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 54928500
OIL FIELD NAME...: LORENZO (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 1.0 / 1.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 99
LAST YR GAS PROD:

REMARKS1: API 163-34184
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 7/12/2025 MNRLSVIL			
LEASE#, NAME.....: 82462 - MIDWAY C W#110H				FULL WI DECIMAL = .763176				#WELLS: 1			
RRC#, WELL#.....: 20508 - RRC DIST.: 01				FULL RI DECIMAL = .236824				DEPTH: 6913			
OPERATOR#, AGENT#: 870209 - 40											
OPERATOR NAME....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---
				1	15,803	78,064	0	62.51	4.42	4.42	.00 753900
ALT FRZ.: ALT G\$ RRC:				2	12,399	57,105	0	63.61	4.38	4.38	.00 601917
ALT JOB#: UNIT.....:				3	10,237	45,233	0	64.74	4.35	4.35	.00 505790
ALT LSE#: EOR.....:				4	8,733	37,552	0	65.89	4.31	4.31	.00 439145
ALT RRC#: GRAPH.....:				5	7,629	32,159	0	67.04	4.29	4.29	.00 390325
				6	6,781	28,159	0	68.23	4.25	4.25	.00 353097
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,106	25,069	0	68.23	4.25	4.25	.00 317949
---	-----	-----	-----	8	5,559	22,609	0	68.23	4.25	4.25	.00 289465
00	FRIO CO APPR DIST	1.000000	4,191,060	9	5,102	20,599	0	68.23	4.25	4.25	.00 265669
01	FRIO COUNTY	1.000000	4,191,060	10	4,718	18,926	0	68.23	4.25	4.25	.00 245673
32	DILLEY ISD	1.000000	4,191,060	11	4,394	17,514	0	68.23	4.25	4.25	.00 228802
60	FRIO HOSPITAL DISTRI	1.000000	4,191,060	12	4,108	16,304	0	68.23	4.25	4.25	.00 213910
63	FRIO CO EMER SERVICE	1.000000	4,191,060	13	3,860	15,253	0	68.23	4.25	4.25	.00 200996
65	EVERGREEN UNDERGROUN	1.000000	4,191,060	14	3,640	14,335	0	68.23	4.25	4.25	.00 189540
				15	3,445	13,525	0	68.23	4.25	4.25	.00 179386
				16	3,271	12,803	0	68.23	4.25	4.25	.00 170326
				17	3,114	12,157	0	68.23	4.25	4.25	.00 162151
				18	2,971	11,575	0	68.23	4.25	4.25	.00 154704
				19	2,843	11,047	0	68.23	4.25	4.25	.00 148039
				20	2,725	10,568	0	68.23	4.25	4.25	.00 141895
				21	2,617	10,128	0	68.23	4.25	4.25	.00 136271
				22	2,516	9,728	0	68.23	4.25	4.25	.00 131012
				23	2,424	9,355	0	68.23	4.25	4.25	.00 126221
				24	2,338	9,013	0	68.23	4.25	4.25	.00 121743
*** PARAMETERS ***				25	2,259	8,695	0	68.23	4.25	4.25	.00 117630
				26	2,184	8,400	0	68.23	4.25	4.25	.00 113724
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,117	8,125	0	68.23	4.25	4.25	.00 110235
YRS FLAT:	FMVF:	8/8 RES:		28	2,051	7,867	0	68.23	4.25	4.25	.00 106799
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.52					135,944	571,867	0				6,916,314
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	263328	0	1017228	100001	917,227	855,314	295644
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	190886	0	792803	100001	692,802	561,773	202120
-----				3	150165	0	655955	100001	555,954	392,009	146694
100,001				4	123519	0	562664	100001	462,663	283,677	110379
-----				5	105289	0	495614	100001	395,613	210,925	85284
				6	91334	0	444431	100001	344,430	159,685	67085
				7	81311	0	399260	100001	299,259	120,646	52866
				8	73332	0	362797	100001	262,796	92,126	42138
				9	66813	0	332482	100001	232,481	70,870	33875
				10	61386	0	307059	100001	207,058	54,887	27443
				11	56807	0	285609	100001	185,608	42,783	22391
ALT JAN 1 HYPERBOLIC FORECAST:				12	52882	0	266792	100001	166,791	33,432	18347
OIL: 49.9 D B: 1.080 De/Dt: 24.1 / 3.0				13	49473	0	250469	100001	150,468	26,225	15109
GAS: 258.8 D B: 1.070 De/Dt: 30.8 / 3.0				14	46496	0	236036	100001	136,035	20,617	12489
PRD: M B: De/Dt: /				15	43868	0	223254	100001	123,253	16,243	10363
				16	41527	0	211853	100001	111,852	12,818	8626
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	39431	0	201582	100001	101,581	10,122	7200
SERV WELLS: EQ SCH#: VAL:				18	37543	0	192247	100001	92,246	7,993	6023
INJ WELLS: EQ SCH#: VAL:				19	35831	0	183870	100001	83,869	6,320	5053
COMPRESSRS: HP: VAL:				20	34277	0	176172	100001	76,171	4,991	4247
OTHER EQ VALUE(RCNLD):				21	32850	0	169121	100001	69,120	3,938	3577
				22	31553	0	162565	100001	62,564	3,099	3015
				23	30343	0	156564	100001	56,563	2,436	2548
LAST YR WI VAL: 8,351,890				24	29234	0	150977	100001	50,976	1,909	2155
LAST YR RI VAL: 4,773,550				25	28202	0	145832	100001	45,831	1,493	1826
LAST YR 8/8 VAL: 13,125,440				26	27245	0	140969	100001	40,968	1,161	1548
				27	26353	0	136588	100001	36,587	901	1316
				28	25517	0	132316	100001	32,315	692	1118
LAST YR OIL PROD: 17,272				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 84,193					1876795	0	8793109	2800028	5,993,081	2,999,085	1190479
REMARKS1: \$/BBLRESV: 22.74							EQUIP VAL: 1,494				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 2,358,960		RI OIL VAL: 936,383		
MC1: WI PAYOUT: 4.9							GAS VAL: 640,122		GAS VAL: 254,095		
MC2: RI PAYOUT: 5.7							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,191,060	WI TOTAL: 3,000,580			RI TOTAL: 1,190,480		

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82463 - MIDWAY D W#112H FULL WI DECIMAL = .754501 #WELLS: 1
RRC#, WELL#.....: 20513 - RRC DIST.: 01 FULL RI DECIMAL = .245499 DEPTH: 6941
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	13,151	156,083	0	62.51	4.14	4.14	.00	620252
				2	10,660	136,713	0	63.61	4.11	4.11	.00	511614
				3	8,969	121,641	0	64.74	4.08	4.08	.00	438103
				4	7,746	109,579	0	65.89	4.05	4.05	.00	385085
				5	6,817	99,701	0	67.04	4.02	4.02	.00	344816
				6	6,090	91,465	0	68.23	3.99	3.99	.00	313511
				7	5,503	84,490	0	68.23	3.99	3.99	.00	283292
				8	5,023	78,513	0	68.23	3.99	3.99	.00	258582
00	FRIO CO APPR DIST	1.000000	4,574,480	9	4,617	73,324	0	68.23	3.99	3.99	.00	237681
01	FRIO COUNTY	1.000000	4,574,480	10	4,274	68,783	0	68.23	3.99	3.99	.00	220024
32	DILLEY ISD	1.000000	4,574,480	11	3,977	64,775	0	68.23	3.99	3.99	.00	204734
60	FRIO HOSPITAL DISTRI	1.000000	4,574,480	12	3,722	61,211	0	68.23	3.99	3.99	.00	191607
63	FRIO CO EMER SERVICE	1.000000	4,574,480	13	3,496	58,019	0	68.23	3.99	3.99	.00	179973
65	EVERGREEN UNDERGROUN	1.000000	4,574,480	14	3,297	55,145	0	68.23	3.99	3.99	.00	169728
				15	3,119	52,545	0	68.23	3.99	3.99	.00	160565
				16	2,958	50,178	0	68.23	3.99	3.99	.00	152277
				17	2,814	48,017	0	68.23	3.99	3.99	.00	144864
				18	2,686	46,036	0	68.23	3.99	3.99	.00	138274
				19	2,566	44,213	0	68.23	3.99	3.99	.00	132097
				20	2,458	42,530	0	68.23	3.99	3.99	.00	126537
				21	2,356	40,968	0	68.23	3.99	3.99	.00	121286
				22	2,265	39,518	0	68.23	3.99	3.99	.00	116601
				23	2,181	38,168	0	68.23	3.99	3.99	.00	112277
				24	2,101	36,909	0	68.23	3.99	3.99	.00	108159
*** PARAMETERS ***				25	2,028	35,728	0	68.23	3.99	3.99	.00	104401
				26	1,961	34,624	0	68.23	3.99	3.99	.00	100951

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 116,835 1,768,876 0 5,877,291

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	487546	0	1107798	200001	907,797	842,871	336123
				2	423947	0	935561	200001	735,560	588,750	246840
				3	374455	0	812558	200001	612,557	422,670	186424
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	334844	0	719929	200001	519,928	309,274	143628
-----	-----	-----	-----	5	302403	0	647219	200001	447,218	229,329	112279
200,001				6	275352	0	588863	200001	388,862	171,900	88832
-----	-----	-----	-----	7	254354	0	537646	200001	337,645	128,673	70526
				8	236360	0	494942	200001	294,941	96,894	56456
				9	220739	0	458420	200001	258,419	73,187	45470
				10	207068	0	427092	200001	227,091	55,444	36837
				11	195002	0	399736	200001	199,735	42,038	29980
				12	184273	0	375880	200001	175,879	31,911	24514
				13	174664	0	354637	200001	154,636	24,187	20111
				14	166012	0	335740	200001	135,739	18,303	16557

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.6 D B: 1.020 De/Dt: 20.8 / 3.0
GAS: 459.4 D B: 1.010 De/Dt: 13.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,179,760
LAST YR RI VAL: 1,603,410
LAST YR 8/8 VAL: 4,783,170

\$/BBLRESV: 18.29 EQUIP VAL: 1,647
\$/BBLPROD: 0 WI OIL VAL: 1,612,406 RI OIL VAL: 776,992
WI PAYOUT: 4.7 GAS VAL: 1,473,412 GAS VAL: 710,013
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 4,574,480 WI TOTAL: 3,087,470 RI TOTAL: 1,487,010
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82464 - MIDWAY I FULL WI DECIMAL = .763496 #WELLS:
RRC#, WELL#.....: 20514 - RRC DIST.: 01 FULL RI DECIMAL = .236504 DEPTH: 6897
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,738,490
LAST YR RI VAL: 2,305,100
LAST YR 8/8 VAL: 7,043,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82465 - BAUERLE BOMC UNIT FULL WI DECIMAL = .751887 #WELLS: 5
RRC#, WELL#.....: 20541 - RRC DIST.: 01 FULL RI DECIMAL = .248113 DEPTH: 6568
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	30,540	166,412	0	68.23	3.58	3.58	.00	1566740
---	-----	-----	-----	8	27,653	152,036	0	68.23	3.58	3.58	.00	1418633
00	FRIO CO APPR DIST	.750000	14,830,900	9	25,268	139,987	0	68.23	3.58	3.58	.00	1296280
01	FRIO COUNTY	.750000	14,830,900	10	23,264	129,738	0	68.23	3.58	3.58	.00	1193472
32	DILLEY ISD	.750000	14,830,900	11	21,554	120,909	0	68.23	3.58	3.58	.00	1105747
60	FRIO HOSPITAL DISTRI	.750000	14,830,900	12	20,080	113,228	0	68.23	3.58	3.58	.00	1030129
63	FRIO CO EMER SERVICE	.750000	14,830,900	13	18,794	106,479	0	68.23	3.58	3.58	.00	964156
65	EVERGREEN UNDERGROUN	.750000	14,830,900	14	17,664	100,506	0	68.23	3.58	3.58	.00	906185
81	ZAVALA CO	.250000	4,943,640	15	16,664	95,176	0	68.23	3.58	3.58	.00	854884
				16	15,772	90,395	0	68.23	3.58	3.58	.00	809123
				17	14,970	86,077	0	68.23	3.58	3.58	.00	767980
				18	14,246	82,163	0	68.23	3.58	3.58	.00	730838
					=====	=====	=====					=====
					563,118	2,988,750	0					28,059,455

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
*** PARAMETERS ***				1	1098745	0	4981124	600001	4,381,123	1532756
				2	884777	0	3956500	600001	3,356,499	1058667
MO SHIFT: 6 DISC: 16.0 YRS MAX: 18				3	741636	0	3300789	600001	2,700,788	768019
YRS FLAT: FMVF: 8/8 RES:				4	636233	0	2841885	600001	2,241,884	574994
				5	557843	0	2504492	600001	1,904,491	440630
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.96				6	494920	0	2244652	600001	1,644,651	343406
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96				7	447940	0	2014680	600001	1,414,679	268022
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				8	409244	0	1827877	600001	1,227,876	211449
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	376811	0	1673091	600001	1,073,090	168302
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	349223	0	1542695	600001	942,694	134944
				11	325457	0	1431204	600001	831,203	108860
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	304782	0	1334911	600001	734,910	88294
-----				13	286615	0	1250771	600001	650,770	71936
600,001				14	270538	0	1176723	600001	576,722	58851
-----				15	256191	0	1111075	600001	511,074	48320
				16	243321	0	1052444	600001	452,443	39800
				17	231698	0	999678	600001	399,677	32873
				18	221163	0	952001	600001	352,000	27221
=====				=====	=====	=====	=====	=====	=====	=====
					8137137	0	36196592	1080001825,396,574	13,785,027	5977344

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 261.9 D B: 1.010 De/Dt: 24.8 / 3.0 \$/BBLRESV: 25.24 EQUIP VAL: 12,165
GAS: 1,214.8 D B: 1.040 De/Dt: 20.7 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 10,686,098 RI OIL VAL: 4,633,613
PRD: M B: De/Dt: / WI PAYOUT: 4.6 GAS VAL: 3,098,915 GAS VAL: 1,343,725
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 5 EQ SCH#: 41 VAL: 30,000 8/8 VALUE: 19,774,520 WI TOTAL: 13,797,180 RI TOTAL: 5,977,340
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,340,160
LAST YR RI VAL: 7,075,070
LAST YR 8/8 VAL: 21,415,230

LAST YR OIL PROD: 116,870
LAST YR GAS PROD: 488,903

REMARKS1:
REMARKS2: FRIO/ZAVALA
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82468 - ALEXANDER TCB UNIT W#103H-104H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20548 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6696

OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME.....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	2	21,391	146,449	0	63.61	3.76	3.76	.00	1020511		
ALT JOB#:	UNIT.....:	3	17,002	123,821	0	64.74	3.74	3.74	.00	825532		
ALT LSE#:	EOR.....:	4	14,132	107,259	0	65.89	3.70	3.70	.00	698368		
ALT RRC#:	GRAPH.....:	5	12,104	94,610	0	67.04	3.68	3.68	.00	608589		
		6	10,592	84,629	0	68.23	3.65	3.65	.00	542019		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,422	76,557	0	68.23	3.65	3.65	.00	482147
---	-----	-----	-----	8	8,490	69,890	0	68.23	3.65	3.65	.00	434455
00	FRIO CO APPR DIST	.640000	4,285,360	9	7,728	64,293	0	68.23	3.65	3.65	.00	395461
01	FRIO COUNTY	.640000	4,285,360	10	7,093	59,524	0	68.23	3.65	3.65	.00	362967
32	DILLEY ISD	.640000	4,285,360	11	6,556	55,416	0	68.23	3.65	3.65	.00	335487
60	FRIO HOSPITAL DISTRI	.640000	4,285,360	12	6,094	51,837	0	68.23	3.65	3.65	.00	311845
63	FRIO CO EMER SERVICE	.640000	4,285,360	13	5,696	48,693	0	68.23	3.65	3.65	.00	291479
65	EVERGREEN UNDERGROUN	.640000	4,285,360	14	5,348	45,910	0	68.23	3.65	3.65	.00	273671
81	ZAVALA CO	.360000	2,410,510	15	5,040	43,427	0	68.23	3.65	3.65	.00	257909
				16	4,765	41,200	0	68.23	3.65	3.65	.00	243837
				17	4,521	39,187	0	68.23	3.65	3.65	.00	231351
				18	4,299	37,363	0	68.23	3.65	3.65	.00	219991
				19	4,101	35,701	0	68.23	3.65	3.65	.00	209858
				20	3,918	34,182	0	68.23	3.65	3.65	.00	200494
				21	3,753	32,787	0	68.23	3.65	3.65	.00	192050
				=====	=====	=====						=====
					191,017	1,471,973	0					9,496,301

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	509484	0	1867764	280001	1,587,763	1,474,206	580564
				2	412986	0	1433497	280001	1,153,496	923,270	387460
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.02			3	347318	0	1172850	280001	892,849	616,075	275663
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02			4	297644	0	996012	280001	716,011	425,912	203565
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	261124	0	869713	280001	589,712	302,398	154565
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	231672	0	773691	280001	493,690	218,241	119567
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	209575	0	691722	280001	411,721	156,903	92956
				8	191324	0	625779	280001	345,778	113,595	73124
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	176002	0	571463	280001	291,462	82,545	58068
-----	-----	-----	-----	10	162947	0	525914	280001	245,913	60,039	46470
280,001				11	151701	0	487188	280001	207,187	43,607	37433
-----	-----	-----	-----	12	141904	0	453749	280001	173,748	31,525	30316
				13	133297	0	424776	280001	144,775	22,644	24678
				14	125679	0	399350	280001	119,349	16,093	20175
				15	118881	0	376790	280001	96,789	11,251	16552
				16	112785	0	356622	280001	76,621	7,679	13623
				17	107274	0	338625	280001	58,624	5,064	11248
				18	102281	0	322272	280001	42,271	3,148	9308
ALT JAN 1 HYPERBOLIC FORECAST:				19	97731	0	307589	280001	27,588	1,771	7726
OIL: 95.3 D B: 1.040 De/Dt: 29.8 / 3.0				20	93573	0	294067	280001	14,066	779	6423
GAS: 550.2 D B: 1.000 De/Dt: 20.0 / 3.0				21	89754	0	281804	280001	1,803	86	5353
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					4074936	0	13571237	5880021	7,691,216	4,516,831	2174837

PROD WELLS: 2	EQ SCH#: 41	VAL: 12,000									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 22.06		EQUIP VAL: 4,203				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 3,160,594		RI OIL VAL: 1,521,814		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 4.3		GAS VAL: 1,356,233		GAS VAL: 653,021		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	6,695,870	WI TOTAL:	4,521,030	RI TOTAL:	2,174,840	

LAST YR WI VAL: 6,442,030
LAST YR RI VAL: 2,871,970
LAST YR 8/8 VAL: 9,314,000

LAST YR OIL PROD: 42,928
LAST YR GAS PROD: 208,979

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82469 - TAYLOR-CARRICO UNIT #1 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20549 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6779
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	FRIO CO APPR DIST	.650000		0	0	0					0
01	FRIO COUNTY	.650000									
32	DILLEY ISD	.650000									
60	FRIO HOSPITAL DISTRI	.650000									
63	FRIO CO EMER SERVICE	.650000									
65	EVERGREEN UNDERGROUN	.650000									
81	ZAVALA CO	.350000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,248,990
LAST YR RI VAL: 2,749,480
LAST YR 8/8 VAL: 7,998,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82470 - BURNS RANCH E W#103H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20588 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7729
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,800	18,738	0	68.23	4.46	4.46	.00	245628
				8 <th>4,314</th> <th>17,125</th> <td>0</td> <td>68.23</td> <td>4.46</td> <td>4.46</td> <td>.00</td> <th>220758</th>	4,314	17,125	0	68.23	4.46	4.46	.00	220758
00	FRIO CO APPR DIST	.800000	2,429,880	9	3,915	15,773	0	68.23	4.46	4.46	.00	200340
01	FRIO COUNTY	.800000	2,429,880	10	3,589	14,623	0	68.23	4.46	4.46	.00	183658
32	DILLEY ISD	.800000	2,429,880	11	3,310	13,630	0	68.23	4.46	4.46	.00	169381
60	FRIO HOSPITAL DISTRI	.800000	2,429,880	12	3,075	12,766	0	68.23	4.46	4.46	.00	157355
63	FRIO CO EMER SERVICE	.800000	2,429,880	13	2,872	12,008	0	68.23	4.46	4.46	.00	146967
65	EVERGREEN UNDERGROUN	.800000	2,429,880	14	2,695	11,335	0	68.23	4.46	4.46	.00	137910
82	DILLEY ISD (LASALLE	.200000	607,470	15	2,538	10,733	0	68.23	4.46	4.46	.00	129876
				16	2,399	10,195	0	68.23	4.46	4.46	.00	122763
					=====	=====	=====					=====
					89,146	317,148	0					4,410,565

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	153078	0	913840	150001	763,839	712,280	285297
				2	123455	0	671662	150001	521,661	422,999	183939
*** PARAMETERS ***				3	103499	0	537484	150001	387,483	273,218	129117
				4	88828	0	451305	150001	301,304	184,742	95101
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	77850	0	391044	150001	241,043	128,515	72282
YRS FLAT:	FMVF:	8/8 RES:		6	69218	0	346522	150001	196,521	91,111	56186
				7	62679	0	308307	150001	158,306	63,821	43851
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.69			8	57283	0	278041	150001	128,040	44,886	34690
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.69			9	52761	0	253101	150001	103,100	31,429	27700
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	48914	0	232572	150001	82,571	21,888	22328
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	45592	0	214973	150001	64,972	14,976	18103
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	42702	0	200057	150001	50,056	10,033	14778
				13	40167	0	187134	150001	37,133	6,472	12126
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	37916	0	175826	150001	25,825	3,914	9994
-----	-----	-----	-----	15	35902	0	165778	150001	15,777	2,080	8266
150,001				16	34102	0	156865	150001	6,864	787	6860
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					1073946	0	5484511	2400016	3,084,495	2,013,151	1020618

\$/BBLRESV: 24.21 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 1,618,946 RI OIL VAL: 820,766
WI PAYOUT: 4.2 GAS VAL: 394,203 GAS VAL: 199,851
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: 1.060 De/Dt: 33.8 / 3.0 8/8 VALUE: 3,037,350 WI TOTAL: 2,016,730 RI TOTAL: 1,020,620
GAS: 135.8 D B: 1.040 De/Dt: 20.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,990,420
LAST YR RI VAL: 4,818,510
LAST YR 8/8 VAL: 13,808,930

LAST YR OIL PROD: 24,021
LAST YR GAS PROD: 51,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 7/09/2025 MNRLSVIL				
LEASE#, NAME.....: 82472 - THOMPSON-SMITH A W#1H				FULL WI DECIMAL = .728601				#WELLS: 1				
RRC#, WELL#.....: 20607 - RRC DIST.: 01				FULL RI DECIMAL = .271399				DEPTH: 8246				
OPERATOR#, AGENT#: 728874 - 15												
OPERATOR NAME....: ROSEWOOD RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)												
ALT FRZ.: ALT G\$ RRC:				1	16,705	9,284	0	61.84	3.16	4.95	.00	752672
ALT JOB#: UNIT.....:				2	12,462	6,914	0	62.94	3.14	4.92	.00	571484
ALT LSE#: EOR.....:				3	9,976	5,535	0	64.04	3.12	4.88	.00	465476
ALT RRC#: GRAPH.....:				4	8,332	4,627	0	65.16	3.09	4.85	.00	395567
				5	7,167	3,984	0	66.32	3.07	4.81	.00	346315
				6	6,292	3,501	0	67.50	3.05	4.77	.00	309444
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,611	3,126	0	67.50	3.05	4.77	.00	275952
				8	5,069	2,826	0	67.50	3.05	4.77	.00	249296
00 FRIO CO APPR DIST 1.000000 3,124,550				9	4,622	2,581	0	67.50	3.05	4.77	.00	227313
01 FRIO COUNTY 1.000000 3,124,550				10	4,253	2,376	0	67.50	3.05	4.77	.00	209165
34 PEARSALL ISD 1.000000 3,124,550				11	3,936	2,202	0	67.50	3.05	4.77	.00	193575
60 FRIO HOSPITAL DISTRI 1.000000 3,124,550				12	3,666	2,050	0	67.50	3.05	4.77	.00	180296
63 FRIO CO EMER SERVICE 1.000000 3,124,550				13	3,433	1,922	0	67.50	3.05	4.77	.00	168837
65 EVERGREEN UNDERGROUN 1.000000 3,124,550				14	3,226	1,809	0	67.50	3.05	4.77	.00	158657
				15	3,044	1,708	0	67.50	3.05	4.77	.00	149706
				16	2,882	1,617	0	67.50	3.05	4.77	.00	141738
				17	2,736	1,537	0	67.50	3.05	4.77	.00	134558
				18	2,605	1,464	0	67.50	3.05	4.77	.00	128115
				19	2,488	1,399	0	67.50	3.05	4.77	.00	122361
				20	2,378	1,339	0	67.50	3.05	4.77	.00	116951
				21	2,280	1,284	0	67.50	3.05	4.77	.00	112132
				22	2,190	1,234	0	67.50	3.05	4.77	.00	107705
				23	2,106	1,187	0	67.50	3.05	4.77	.00	103574
				24	2,028	1,144	0	67.50	3.05	4.77	.00	99738
*** PARAMETERS ***				25	1,956	1,104	0	67.50	3.05	4.77	.00	96197
				26	1,890	1,068	0	67.50	3.05	4.77	.00	92951
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	1,828	1,032	0	67.50	3.05	4.77	.00	89902
YRS FLAT: FMVF: 8/8 RES:				28	1,769	1,000	0	67.50	3.05	4.77	.00	87000
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 74.53 GAS WI GR PRICE: 2.52					126,930	70,854	0					6,086,677
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	21375	0	774047	90469	683,578	637,436	274268	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	15818	0	587302	90469	496,833	402,867	182476	
				3	12582	0	478058	90469	387,589	273,293	130238	
90,469				4	10417	0	405984	90469	315,515	193,455	96998	
				5	8911	0	355226	90469	264,757	141,158	74418	
				6	7780	0	317224	90469	226,755	105,128	58274	
				7	6947	0	282899	90469	192,430	77,578	45587	
				8	6280	0	255576	90469	165,107	57,880	36126	
				9	5736	0	233049	90469	142,580	43,464	28897	
				10	5280	0	214445	90469	123,976	32,863	23326	
				11	4893	0	198468	90469	107,999	24,894	18937	
ALT JAN 1 HYPERBOLIC FORECAST:				12	4556	0	184852	90469	94,383	18,918	15471	
OIL: 54.6 D B: 1.060 De/Dt: 28.9 / 3.0				13	4271	0	173108	90469	82,639	14,403	12710	
GAS: 30.4 D B: 1.080 De/Dt: 29.1 / 3.0				14	4020	0	162677	90469	72,208	10,943	10476	
PRD: M B: De/Dt: /				15	3796	0	153502	90469	63,033	8,307	8672	
				16	3593	0	145331	90469	54,862	6,288	7202	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	3416	0	137974	90469	47,505	4,734	5998	
SERV WELLS: EQ SCH#: VAL:				18	3253	0	131368	90469	40,899	3,544	5009	
INJ WELLS: EQ SCH#: VAL:				19	3109	0	125470	90469	35,001	2,637	4196	
COMPRESSRS: HP: VAL:				20	2976	0	119927	90469	29,458	1,930	3519	
OTHER EQ VALUE(RCNLD):				21	2853	0	114985	90469	24,516	1,397	2959	
				22	2742	0	110447	90469	19,978	990	2494	
				23	2638	0	106212	90469	15,743	678	2104	
LAST YR WI VAL: 4,856,140				24	2542	0	102280	90469	11,811	442	1777	
LAST YR RI VAL: 2,093,220				25	2453	0	98650	90469	8,181	266	1504	
LAST YR 8/8 VAL: 6,949,360				26	2373	0	95324	90469	4,855	137	1274	
				27	2293	0	92195	90469	1,726	43	1081	
				28	2222	0	89222	90469	-1,247	-27	917	
LAST YR OIL PROD: 25,785				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 11,773					159125	0	6245802	2533132	3,712,670	2,065,646	1056908	
REMARKS1: \$/BBLRESV: 21.77							EQUIP VAL:	1,992				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	2,013,017		RI OIL VAL:	1,029,980	
MC1: WI PAYOUT: 4.7							GAS VAL:	52,626		GAS VAL:	26,927	
MC2: RI PAYOUT: 5.6							PRD VAL:	0		PRD VAL:	0	
							=====	=====		=====	=====	
					8/8 VALUE:	3,124,550	WI TOTAL:	2,067,640		RI TOTAL:	1,056,910	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82473 - ORELIA RANCH E W#1H FULL WI DECIMAL = .736001 #WELLS: 1
RRC#, WELL#.....: 20610 - RRC DIST.: 01 FULL RI DECIMAL = .263999 DEPTH: 8245
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME.....: ROSEWOOD RESOURCES,
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	7,222,070	1	38,336	11,204	0	62.51	4.42	6.15	.00	1763741
01	FRIO COUNTY	1.000000	7,222,070	2	26,914	9,352	0	63.61	4.38	6.10	.00	1260033
34	PEARSALL ISD	1.000000	7,222,070	3	20,902	8,086	0	64.74	4.35	6.06	.00	995953
60	FRIO HOSPITAL DISTRI	1.000000	7,222,070	4	17,162	7,156	0	65.89	4.31	6.01	.00	832273
63	FRIO CO EMER SERVICE	1.000000	7,222,070	5	14,600	6,442	0	67.04	4.29	5.97	.00	720386
65	EVERGREEN UNDERGROUN	1.000000	7,222,070	6	12,727	5,875	0	68.23	4.25	5.92	.00	639116

				7	11,297	5,409	0	68.23	4.25	5.92	.00	567305
				8	10,166	5,023	0	68.23	4.25	5.92	.00	510510
				9	9,250	4,695	0	68.23	4.25	5.92	.00	464510
				10	8,495	4,413	0	68.23	4.25	5.92	.00	426596
				11	7,854	4,168	0	68.23	4.25	5.92	.00	394407
				12	7,310	3,951	0	68.23	4.25	5.92	.00	367089
				13	6,837	3,759	0	68.23	4.25	5.92	.00	343336
				14	6,427	3,587	0	68.23	4.25	5.92	.00	322747
				15	6,064	3,433	0	68.23	4.25	5.92	.00	304518
				16	5,741	3,294	0	68.23	4.25	5.92	.00	288298
				17	5,452	3,165	0	68.23	4.25	5.92	.00	273785
				18	5,193	3,049	0	68.23	4.25	5.92	.00	260779
				19	4,958	2,941	0	68.23	4.25	5.92	.00	248978
				20	4,744	2,844	0	68.23	4.25	5.92	.00	238231
				21	4,549	2,752	0	68.23	4.25	5.92	.00	228439
				22	4,371	2,666	0	68.23	4.25	5.92	.00	219500
				23	4,205	2,586	0	68.23	4.25	5.92	.00	211164
				24	4,050	2,508	0	68.23	4.25	5.92	.00	203380
				25	3,910	2,433	0	68.23	4.25	5.92	.00	196350
				26	3,780	2,360	0	68.23	4.25	5.92	.00	189822
				27	3,657	2,289	0	68.23	4.25	5.92	.00	183645
				28	3,544	2,220	0	68.23	4.25	5.92	.00	177970

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.52 262,495 121,660 0 12,832,861

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
119,446				1	36448	0	1800189	119446	1,680,743	1,567,293	609565
				2	30148	0	1290181	119446	1,170,735	949,313	383695
				3	25888	0	1021841	119446	902,395	636,287	266777
				4	22700	0	854973	119446	735,527	450,981	195900
				5	20340	0	740726	119446	621,280	331,242	148919
				6	18377	0	657493	119446	538,047	249,449	115979
				7	16919	0	584224	119446	464,778	187,375	90436
				8	15712	0	526222	119446	406,776	142,600	71477
				9	14686	0	479196	119446	359,750	109,666	57114
				10	13804	0	440400	119446	320,954	85,079	46057
				11	13038	0	407445	119446	287,999	66,384	37387
				12	12359	0	379448	119446	260,002	52,115	30548
				13	11758	0	355094	119446	235,648	41,071	25083
				14	11220	0	333967	119446	214,521	32,513	20697
				15	10738	0	315256	119446	195,810	25,806	17140
				16	10304	0	298602	119446	179,156	20,532	14244
				17	9900	0	283685	119446	164,239	16,366	11872
				18	9537	0	270316	119446	150,870	13,073	9925
				19	9199	0	258177	119446	138,731	10,453	8316
				20	8896	0	247127	119446	127,681	8,366	6984
				21	8608	0	237047	119446	117,601	6,700	5877
				22	8339	0	227839	119446	108,393	5,370	4956
				23	8089	0	219253	119446	99,807	4,300	4184
				24	7845	0	211225	119446	91,779	3,438	3536
				25	7610	0	203960	119446	84,514	2,754	2995
				26	7382	0	197204	119446	77,758	2,203	2541
				27	7160	0	190805	119446	71,359	1,758	2156
				28	6944	0	184914	119446	65,468	1,403	1832

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	9,165,290			24	7845	0	211225	119446	91,779	3,438	3536
LAST YR RI VAL:	3,704,840			25	7610	0	203960	119446	84,514	2,754	2995
LAST YR 8/8 VAL:	12,870,130			26	7382	0	197204	119446	77,758	2,203	2541
				27	7160	0	190805	119446	71,359	1,758	2156
				28	6944	0	184914	119446	65,468	1,403	1832
LAST YR OIL PROD:	48,388				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	12,211				383948	0	13216809	3344488	9,872,321	5,023,890	2196192

REMARKS1: \$/BBLRESV: 25.25 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 4,877,946 RI OIL VAL: 2,132,393
MC1: WI PAYOUT: 4.9 GAS VAL: 145,939 GAS VAL: 63,797
MC2: RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,222,070 WI TOTAL: 5,025,880 RI TOTAL: 2,196,190

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82474 - ORELIA RANCH F W#1H

FULL WI DECIMAL = .735972

#WELLS: 1

RRC#, WELL#.....: 20611 - RRC DIST.: 01

FULL RI DECIMAL = .264028

DEPTH: 8264

OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME....: ROSEWOOD RESOURCES,

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 FRIO CO APPR DIST 1.000000 6,812,560

01 FRIO COUNTY 1.000000 6,812,560

34 PEARSALL ISD 1.000000 6,812,560

60 FRIO HOSPITAL DISTRI 1.000000 6,812,560

63 FRIO CO EMER SERVICE 1.000000 6,812,560

65 EVERGREEN UNDERGROUN 1.000000 6,812,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.51

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

119,876

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 88.6 D B: 1.100 De/Dt: 20.1 / 3.0

GAS: 37.0 D B: 1.300 De/Dt: 20.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,197,960

LAST YR RI VAL: 3,018,780

LAST YR 8/8 VAL: 10,216,740

LAST YR OIL PROD: 36,500

LAST YR GAS PROD: 12,457

REMARKS1:	\$/BBLRESV: 22.39	EQUIP VAL: 1,992	WI OIL VAL: 4,583,806	RI OIL VAL: 2,036,855
REMARKS2:	\$/BBLPROD: 0		GAS VAL: 131,481	GAS VAL: 58,425
MC1:	WI PAYOUT: 5.3		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 5.9			
	8/8 VALUE: 6,812,560	WI TOTAL: 4,717,280	RI TOTAL: 2,095,280	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82475 - ORELIA RANCH G W#1H

FULL WI DECIMAL = .725811

#WELLS: 1

RRC#, WELL#.....: 20612 - RRC DIST.: 01

FULL RI DECIMAL = .274189

DEPTH: 8356

OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME....: ROSEWOOD RESOURCES,

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1 15,616	11,017	0	62.51	4.38	6.16	.00	708505
ALT G\$ RRC:	2 12,731	8,383	0	63.61	4.35	6.12	.00	587775
ALT JOB#:	3 10,779	6,859	0	64.74	4.31	6.07	.00	506494
ALT LSE#:	4 9,365	5,852	0	65.89	4.28	6.02	.00	447869
ALT RRC#:	5 8,290	5,132	0	67.04	4.25	5.98	.00	403378
	6 7,445	4,585	0	68.23	4.22	5.93	.00	368692

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	6,202	3,812	0	68.23	4.22	5.93	.00	307136
00	FRIO CO APPR DIST	1.000000	3,409,120	9	5,731	3,525	0	68.23	4.22	5.93	.00	283811
01	FRIO COUNTY	1.000000	3,409,120	10	5,327	3,284	0	68.23	4.22	5.93	.00	263804
34	PEARSALL ISD	1.000000	3,409,120	11	4,980	3,078	0	68.23	4.22	5.93	.00	246620
60	FRIO HOSPITAL DISTRI	1.000000	3,409,120	12	4,680	2,899	0	68.23	4.22	5.93	.00	231763
63	FRIO CO EMER SERVICE	1.000000	3,409,120	13	4,410	2,742	0	68.23	4.22	5.93	.00	218392
65	EVERGREEN UNDERGROUN	1.000000	3,409,120	14	4,172	2,604	0	68.23	4.22	5.93	.00	206606
				15	3,962	2,481	0	68.23	4.22	5.93	.00	196206
				16	3,771	2,371	0	68.23	4.22	5.93	.00	186748
				17	3,599	2,271	0	68.23	4.22	5.93	.00	178230
				18	3,440	2,179	0	68.23	4.22	5.93	.00	170356
				19	3,299	2,097	0	68.23	4.22	5.93	.00	163373
				20	3,168	2,022	0	68.23	4.22	5.93	.00	156886
				21	3,048	1,950	0	68.23	4.22	5.93	.00	150943
				22	2,937	1,886	0	68.23	4.22	5.93	.00	145446
				23	2,833	1,826	0	68.23	4.22	5.93	.00	140296
				24	2,738	1,770	0	68.23	4.22	5.93	.00	135592
*** PARAMETERS ***				25	2,648	1,717	0	68.23	4.22	5.93	.00	131135
				26	2,565	1,665	0	68.23	4.22	5.93	.00	127024
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	2,487	1,615	0	68.23	4.22	5.93	.00	123161
YRS FLAT:	FMVF:	8/8 RES:		28	2,412	1,567	0	68.23	4.22	5.93	.00	119447

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 75.34	149,401	95,348	0				7,240,754

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
111,342				1	35024	0	743529	111342	632,187	589,514	268107	
				2	26467	0	614242	111342	502,900	407,786	193981	
				3	21457	0	527951	111342	416,609	293,755	146119	
				4	18179	0	466048	111342	354,706	217,485	113063	
				5	15831	0	419209	111342	307,867	164,143	89168	
				6	14043	0	382735	111342	271,393	125,824	71376	
				7	12739	0	347805	111342	236,463	95,330	56896	
				8	11676	0	318812	111342	207,470	72,731	45747	
				9	10797	0	294608	111342	183,266	55,867	37084	
				10	10059	0	273863	111342	162,521	43,081	30240	
				11	9428	0	256048	111342	144,706	33,355	24801	
				12	8879	0	240642	111342	129,300	25,917	20448	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 48.1 D B: 1.100 De/Dt: 20.4 / 3.0

GAS: 35.8 D B: 1.300 De/Dt: 27.8 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,753,770

LAST YR RI VAL: 1,784,670

LAST YR 8/8 VAL: 5,538,440

LAST YR OIL PROD: 18,199

LAST YR GAS PROD: 16,483

REMARKS1:	\$/BBLPROD: 0	EQUIP VAL: 1,992	WI OIL VAL: 2,125,744	RI OIL VAL: 1,148,038
REMARKS2:	WI PAYOUT: 5.0	GAS VAL: 86,584	GAS VAL: 46,761	
MC1:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
MC2:				

8/8 VALUE:	3,409,120	WI TOTAL:	2,214,320	RI TOTAL:	1,194,800
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JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82476 - CALAME W#3 FULL WI DECIMAL = .733107 #WELLS: 1
RRC#, WELL#.....: 20618 - RRC DIST.: 01 FULL RI DECIMAL = .266893 DEPTH: 3400

OPERATOR#, AGENT#: 480178 - 978
OPERATOR NAME....: LP OPERATING, LLC
OIL FIELD#.....: 73305375
OIL FIELD NAME...: PRUE RANCH (SERPENTINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 3,900
01 FRIO COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
34 PEARSALL ISD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 6/12/2025 MNRLSVIL				
LEASE#, NAME.....: 82478 - BOLL FRO A W#A2H				FULL WI DECIMAL = .730000				#WELLS: 1				
RRC#, WELL#.....: 20621 - RRC DIST.: 01				FULL RI DECIMAL = .270000				DEPTH: 6627				
OPERATOR#, AGENT#: 256915 - 574												
OPERATOR NAME....: EXCO OPERATING COMPA												
OIL FIELD#.....: 12018200												
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)												
				1	15,657	9,878	0	61.34	3.74	3.74	.00	701092
ALT FRZ.: ALT G\$ RRC:				2	13,834	8,697	0	62.42	3.71	3.71	.00	630368
ALT JOB#: UNIT.....:				3	12,461	7,819	0	63.52	3.68	3.68	.00	577812
ALT LSE#: EOR.....:				4	11,383	7,138	0	64.63	3.66	3.66	.00	537049
ALT RRC#: GRAPH.....:				5	10,512	6,592	0	65.77	3.63	3.63	.00	504703
				6	9,790	6,141	0	66.94	3.61	3.61	.00	478400
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,182	5,758	0	66.94	3.61	3.61	.00	448689
---	-----	-----	-----	8	8,656	5,431	0	66.94	3.61	3.61	.00	422986
00	FRIO CO APPR DIST	1.000000	3,636,050	9	8,202	5,150	0	66.94	3.61	3.61	.00	400801
01	FRIO COUNTY	1.000000	3,636,050	10	7,802	4,903	0	66.94	3.61	3.61	.00	381254
32	DILLEY ISD	.900000	3,272,440	11	7,447	4,682	0	66.94	3.61	3.61	.00	363907
34	PEARSALL ISD	.100000	363,610	12	7,130	4,486	0	66.94	3.61	3.61	.00	348416
60	FRIO HOSPITAL DISTRI	1.000000	3,636,050	13	6,844	4,310	0	66.94	3.61	3.61	.00	334440
63	FRIO CO EMER SERVICE	1.000000	3,636,050	14	6,587	4,149	0	66.94	3.61	3.61	.00	321882
65	EVERGREEN UNDERGROUN	1.000000	3,636,050	15	6,350	4,002	0	66.94	3.61	3.61	.00	310300
				16	6,134	3,873	0	66.94	3.61	3.61	.00	299745
				17	5,937	3,749	0	66.94	3.61	3.61	.00	290119
				18	5,753	3,636	0	66.94	3.61	3.61	.00	281127
				19	5,580	3,527	0	66.94	3.61	3.61	.00	272673
				20	5,413	3,421	0	66.94	3.61	3.61	.00	264513
				21	5,251	3,318	0	66.94	3.61	3.61	.00	256596
				22	5,093	3,218	0	66.94	3.61	3.61	.00	248876
				23	4,940	3,121	0	66.94	3.61	3.61	.00	241399
				24	4,792	3,027	0	66.94	3.61	3.61	.00	234167
*** PARAMETERS ***				25	4,648	2,936	0	66.94	3.61	3.61	.00	227130
				26	4,509	2,848	0	66.94	3.61	3.61	.00	220338
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	4,374	2,763	0	66.94	3.61	3.61	.00	213741
YRS FLAT:	FMVF:	8/8 RES:		28	4,243	2,680	0	66.94	3.61	3.61	.00	207339
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 73.92 GAS WI GR PRICE: 2.98				208,504	131,253	0						10,019,862
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	26969	0	728061	165893	562,168	521,962	251107	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	23554	0	653922	165893	488,029	390,624	196118	
				3	21005	0	598817	165893	432,924	298,722	156168	
165,893				4	19071	0	556120	165893	390,227	232,123	126115	
				5	17468	0	522171	165893	356,278	182,696	102971	
				6	16183	0	494583	165893	328,690	145,301	84809	
				7	15174	0	463863	165893	297,970	113,553	69166	
				8	14312	0	437298	165893	271,405	89,162	56700	
				9	13572	0	414373	165893	248,480	70,372	46720	
				10	12921	0	394175	165893	228,282	55,735	38646	
				11	12338	0	376245	165893	210,352	44,273	32076	
ALT JAN 1 HYPERBOLIC FORECAST:				12	11822	0	360238	165893	194,345	35,262	26707	
OIL:	46.0 D	B: 1.490	De/Dt: 12.7 / 3.0	13	11358	0	345798	165893	179,905	28,139	22291	
GAS:	29.1 D	B: 1.550	De/Dt: 13.1 / 3.0	14	10934	0	332816	165893	166,923	22,508	18657	
PRD:	M	B:	De/Dt: /	15	10546	0	320846	165893	154,953	18,012	15639	
				16	10207	0	309952	165893	144,059	14,436	13138	
PROD WELLS:	1	EQ SCH#: 41	VAL: 6,000	17	9880	0	299999	165893	134,106	11,586	11057	
SERV WELLS:		EQ SCH#: VAL:		18	9582	0	290709	165893	124,816	9,295	9317	
INJ WELLS:		EQ SCH#: VAL:		19	9295	0	281968	165893	116,075	7,452	7858	
COMPRESSRS:	HP:	VAL:		20	9015	0	273528	165893	107,635	5,957	6628	
OTHER EQ VALUE(RCNLD):				21	8744	0	265340	165893	99,447	4,745	5592	
				22	8480	0	257356	165893	91,463	3,762	4715	
				23	8225	0	249624	165893	83,731	2,970	3977	
LAST YR WI VAL:	3,009,180			24	7977	0	242144	165893	76,251	2,331	3355	
LAST YR RI VAL:	1,608,140			25	7737	0	234867	165893	68,974	1,818	2830	
LAST YR 8/8 VAL:	4,617,320			26	7505	0	227843	165893	61,950	1,407	2388	
				27	7281	0	221022	165893	55,129	1,079	2013	
				28	7063	0	214402	165893	48,509	819	1699	
LAST YR OIL PROD:	16,645			=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	11,139				348218	0	10368080	4645004	5,723,076	2,316,101	1318457	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82479 - BOLL FRO B W#B2H FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 20622 - RRC DIST.: 01 FULL RI DECIMAL = .270000 DEPTH: 6607
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	4,334,600	7	10,355	5,203	0	68.23	3.61	3.61	.00	515761
01	FRIO COUNTY	1.000000	4,334,600	8	9,750	4,868	0	68.23	3.61	3.61	.00	485627
32	DILLEY ISD	.900000	3,901,140	9	9,228	4,584	0	68.23	3.61	3.61	.00	459627
34	PEARSALL ISD	.100000	433,460	10	8,770	4,341	0	68.23	3.61	3.61	.00	436815
60	FRIO HOSPITAL DISTRI	1.000000	4,334,600	11	8,366	4,125	0	68.23	3.61	3.61	.00	416693
63	FRIO CO EMER SERVICE	1.000000	4,334,600	12	8,005	3,935	0	68.23	3.61	3.61	.00	398712
65	EVERGREEN UNDERGROUN	1.000000	4,334,600	13	7,683	3,766	0	68.23	3.61	3.61	.00	382674

14	7,390	3,618	0	68.23	3.61	3.61	.00	368080
15	7,122	3,476	0	68.23	3.61	3.61	.00	354732
16	6,879	3,350	0	68.23	3.61	3.61	.00	342629
17	6,654	3,237	0	68.23	3.61	3.61	.00	331422
18	6,449	3,131	0	68.23	3.61	3.61	.00	321211
19	6,256	3,034	0	68.23	3.61	3.61	.00	311598
20	6,068	2,943	0	68.23	3.61	3.61	.00	302234
21	5,886	2,855	0	68.23	3.61	3.61	.00	293169
22	5,709	2,769	0	68.23	3.61	3.61	.00	284353
23	5,538	2,686	0	68.23	3.61	3.61	.00	275836
24	5,372	2,605	0	68.23	3.61	3.61	.00	267568
25	5,211	2,527	0	68.23	3.61	3.61	.00	259549
26	5,055	2,451	0	68.23	3.61	3.61	.00	251779
27	4,903	2,377	0	68.23	3.61	3.61	.00	244208
28	4,756	2,306	0	68.23	3.61	3.61	.00	236886

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98 235,493 118,639 0 11,531,636

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
169,500				1	27540	0	854032	169500	684,532	635,574	294553
				2	23105	0	759847	169500	590,347	472,519	227887
				3	20057	0	691624	169500	522,124	360,271	180372
				4	17866	0	639843	169500	470,343	279,779	145102
				5	16117	0	598787	169500	429,287	220,134	118078
				6	14755	0	565780	169500	396,280	175,179	97018
				7	13711	0	529472	169500	359,972	137,182	78949
				8	12829	0	498456	169500	328,956	108,069	64629
				9	12080	0	471707	169500	302,207	85,588	53184
				10	11440	0	448255	169500	278,755	68,058	43949
				11	10871	0	427564	169500	258,064	54,315	36451
				12	10370	0	409082	169500	239,582	43,470	30328
				13	9925	0	392599	169500	223,099	34,895	25308
				14	9535	0	377615	169500	208,115	28,062	21167
				15	9160	0	363892	169500	194,392	22,596	17738
				16	8828	0	351457	169500	181,957	18,234	14897
				17	8530	0	339952	169500	170,452	14,726	12529
				18	8251	0	329462	169500	159,962	11,912	10558
				19	7996	0	319594	169500	150,094	9,636	8907
				20	7756	0	309990	169500	140,490	7,775	7512
				21	7524	0	300693	169500	131,193	6,259	6337
				22	7297	0	291650	169500	122,150	5,024	5344
				23	7078	0	282914	169500	113,414	4,022	4508
				24	6865	0	274433	169500	104,933	3,207	3802
				25	6659	0	266208	169500	96,708	2,548	3208
				26	6459	0	258238	169500	88,738	2,016	2706
				27	6264	0	250472	169500	80,972	1,586	2282
				28	6077	0	242963	169500	73,463	1,240	1925

17	8530	0	339952	169500	170,452	14,726	12529
18	8251	0	329462	169500	159,962	11,912	10558
19	7996	0	319594	169500	150,094	9,636	8907
20	7756	0	309990	169500	140,490	7,775	7512
21	7524	0	300693	169500	131,193	6,259	6337
22	7297	0	291650	169500	122,150	5,024	5344
23	7078	0	282914	169500	113,414	4,022	4508
24	6865	0	274433	169500	104,933	3,207	3802
25	6659	0	266208	169500	96,708	2,548	3208
26	6459	0	258238	169500	88,738	2,016	2706
27	6264	0	250472	169500	80,972	1,586	2282
28	6077	0	242963	169500	73,463	1,240	1925
LAST YR OIL PROD:	18,898						
LAST YR GAS PROD:	10,747						

REMARKS1: \$/BBLRESV: 15.93 EQUIP VAL: 1,494
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 2,739,066 RI OIL VAL: 1,478,838
MC1: WI PAYOUT: 5.3 GAS VAL: 74,807 GAS VAL: 40,389
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,334,600 WI TOTAL: 2,815,370 RI TOTAL: 1,519,230

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82480 - BOLL FRO C W#C1H FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 20623 - RRC DIST.: 01 FULL RI DECIMAL = .245000 DEPTH: 6710
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	-----	-----	-----	-----
				1		7,021		5,925		0	62.51	3.74	3.74	.00	331356
				2		6,429		5,401		0	63.61	3.71	3.71	.00	308756
				3		5,947		4,977		0	64.74	3.68	3.68	.00	290682
				4		5,548		4,628		0	65.89	3.66	3.66	.00	275996
				5		5,209		4,336		0	67.04	3.63	3.63	.00	263655
				6		4,918		4,085		0	68.23	3.61	3.61	.00	253344
				7		4,665		3,868		0	68.23	3.61	3.61	.00	240311
				8		4,442		3,678		0	68.23	3.61	3.61	.00	228824
00	FRIO CO APPR DIST	1.000000	1,458,600	9		4,245		3,512		0	68.23	3.61	3.61	.00	218675
01	FRIO COUNTY	1.000000	1,458,600	10		4,068		3,361		0	68.23	3.61	3.61	.00	209558
32	DILLEY ISD	.900000	1,312,750	11		3,907		3,226		0	68.23	3.61	3.61	.00	201264
34	PEARSALL ISD	.100000	145,870	12		3,762		3,103		0	68.23	3.61	3.61	.00	193794
60	FRIO HOSPITAL DISTRI	1.000000	1,458,600	13		3,633		2,992		0	68.23	3.61	3.61	.00	187149
63	FRIO CO EMER SERVICE	1.000000	1,458,600	14		3,511		2,892		0	68.23	3.61	3.61	.00	180864
65	EVERGREEN UNDERGROUN	1.000000	1,458,600	15		3,399		2,798		0	68.23	3.61	3.61	.00	175095
				16		3,297		2,712		0	68.23	3.61	3.61	.00	169841
				17		3,198		2,631		0	68.23	3.61	3.61	.00	164741
				18		3,102		2,552		0	68.23	3.61	3.61	.00	159795
				19		3,009		2,475		0	68.23	3.61	3.61	.00	155005
				20		2,919		2,401		0	68.23	3.61	3.61	.00	150368
				21		2,831		2,329		0	68.23	3.61	3.61	.00	145835
				22		2,746		2,259		0	68.23	3.61	3.61	.00	141456
				23		2,664		2,191		0	68.23	3.61	3.61	.00	137232
				24		2,584		2,125		0	68.23	3.61	3.61	.00	133111
						-----		-----		-----	-----	-----	-----	-----	-----
						97,054		80,457		0					4,916,707

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				6	11134	0	264478	137500	126,978	56,132	39790
				7	10542	0	250853	137500	113,353	43,198	32817
137,500				8	10025	0	238849	137500	101,349	33,295	27170
				9	9572	0	228247	137500	90,747	25,700	22579
				10	9161	0	218719	137500	81,219	19,830	18814
				11	8793	0	210057	137500	72,557	15,271	15712
				12	8457	0	202251	137500	64,751	11,749	13155
				13	8155	0	195304	137500	57,804	9,041	11046
				14	7882	0	188746	137500	51,246	6,910	9283
				15	7626	0	182721	137500	45,221	5,256	7814
				16	7392	0	177233	137500	39,733	3,982	6591
				17	7171	0	171912	137500	34,412	2,973	5559
				18	6956	0	166751	137500	29,251	2,178	4689
				19	6746	0	161751	137500	24,251	1,557	3955
				20	6544	0	156912	137500	19,412	1,075	3336
				21	6348	0	152183	137500	14,683	700	2814
				22	6157	0	147613	137500	10,113	416	2373
				23	5972	0	143204	137500	5,704	202	2001
				24	5792	0	138903	137500	1,403	43	1688

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: 1.520 De/Dt: 9.0 / 3.0
GAS: 17.1 D B: 1.520 De/Dt: 9.5 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,039,900 \$/BBLRESV: 11.24 EQUIP VAL: 1,816
LAST YR RI VAL: 673,340 \$/BBLPROD: 0 WI OIL VAL: 823,264 RI OIL VAL: 570,910
LAST YR 8/8 VAL: 1,713,240 WI PAYOUT: 5.1 GAS VAL: 36,968 GAS VAL: 25,636
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 7,368 8/8 VALUE: 1,458,600 WI TOTAL: 862,050 RI TOTAL: 596,550
LAST YR GAS PROD: 6,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/12/2025 MNRLSVIL

LEASE#, NAME.....: 82481 - BOLL FRO D W#D1H FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 20624 - RRC DIST.: 01 FULL RI DECIMAL = .245000 DEPTH: 6703
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	6,089	3,864	0	61.34	3.74	3.74	.00	281992
ALT JOB#:	UNIT.....:	2	4,820	3,496	0	62.42	3.71	3.71	.00	227153
ALT LSE#:	EOR.....:	3	4,056	3,203	0	63.52	3.68	3.68	.00	194516
ALT RRC#:	GRAPH.....:	4	3,537	2,965	0	64.63	3.66	3.66	.00	172590
		5	3,154	2,763	0	65.77	3.63	3.63	.00	156616
		6	2,862	2,593	0	66.94	3.61	3.61	.00	144645

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,626	2,447	0	66.94	3.61	3.61	.00	132717
---	-----	-----	-----	8	2,435	2,320	0	66.94	3.61	3.61	.00	123064

00	FRIO CO APPR DIST	1.000000	694,880	=====	=====	=====						=====
01	FRIO COUNTY	1.000000	694,880	29,579	23,651	0						1,433,293

32	DILLEY ISD	.900000	625,390									
34	PEARSALL ISD	.100000	69,490									
60	FRIO HOSPITAL DISTRI	1.000000	694,880	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
63	FRIO CO EMER SERVICE	1.000000	694,880	--	-----	-----	-----	-----	-----	-----	-----	-----
65	EVERGREEN UNDERGROUN	1.000000	694,880	1	10911	0	292903	124652	168,251	156,217	88632	

				2	9792	0	236945	124652	112,293	89,881	62348	
				3	8899	0	203415	124652	78,763	54,347	46543	
				4	8193	0	180783	124652	56,131	33,389	35970	
				5	7572	0	164188	124652	39,536	20,274	28406	
				6	7067	0	151712	124652	27,060	11,962	22824	
				7	6669	0	139386	124652	14,734	5,615	18234	
				8	6323	0	129387	124652	4,735	1,556	14719	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					65426	0	1498719	997216	501,503	373,241	317676	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 15.98	EQUIP VAL: 3,963			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 356,947	RI OIL VAL: 303,808		
			WI PAYOUT: 3.3	GAS VAL: 16,293	GAS VAL: 13,868		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 73.92	GAS WI GR PRICE: 2.98						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
124,652			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: 1.480 De/Dt: 24.2 / 3.0
GAS: 11.2 D B: 1.450 De/Dt: 10.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 6,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 220,420
LAST YR RI VAL: 276,560
LAST YR 8/8 VAL: 496,980

LAST YR OIL PROD: 4,691
LAST YR GAS PROD: 3,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/12/2025 MNRLSVIL

LEASE#, NAME.....: 82482 - BOLL FRO F W#F8H FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 20625 - RRC DIST.: 01 FULL RI DECIMAL = .245000 DEPTH: 6722

OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	FRIO CO APPR DIST	1.000000	630,400	1	4,311	7,793	0	61.34	3.74	3.74	199650
01	FRIO COUNTY	1.000000	630,400	2	3,891	6,585	0	62.42	3.71	3.71	183372
32	DILLEY ISD	.900000	567,360	3	3,564	5,769	0	63.52	3.68	3.68	170921
34	PEARSALL ISD	.100000	63,040	4	3,293	5,176	0	64.63	3.66	3.66	160684
60	FRIO HOSPITAL DISTRI	1.000000	630,400	5	3,070	4,717	0	65.77	3.63	3.63	152445
63	FRIO CO EMER SERVICE	1.000000	630,400	6	2,882	4,354	0	66.94	3.61	3.61	145655
65	EVERGREEN UNDERGROUN	1.000000	630,400	7	2,719	4,053	0	66.94	3.61	3.61	137417
				8	2,578	3,803	0	66.94	3.61	3.61	130291
				9	2,454	3,589	0	66.94	3.61	3.61	124024
				10	2,343	3,403	0	66.94	3.61	3.61	118415
				11	2,245	3,240	0	66.94	3.61	3.61	113462
					=====	=====	=====				=====
					33,350	52,482	0				1,636,336

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	22005	0	221655	118971	102,684	95,340
				2	18445	0	201817	118971	82,846	66,311
				3	16029	0	186950	118971	67,979	46,906
				4	14303	0	174987	118971	56,016	33,321
				5	12928	0	165373	118971	46,402	23,795
				6	11867	0	157522	118971	38,551	17,042
				7	11047	0	148464	118971	29,493	11,240
				8	10365	0	140656	118971	21,685	7,124
				9	9782	0	133806	118971	14,835	4,202
				10	9275	0	127690	118971	8,719	2,129
				11	8831	0	122293	118971	3,322	699
					=====	=====	=====	=====	=====	=====
					144877	0	1781213	1308681	472,532	308,109

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 73.92	GAS WI GR PRICE: 2.98		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
118,971			
-----	-----	-----	-----

8/8 VALUE:	630,400	WI TOTAL:	311,530	RI TOTAL:	318,870
------------	---------	-----------	---------	-----------	---------

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.490 De/Dt: 10.4 / 3.0
GAS: 23.6 D B: 1.610 De/Dt: 17.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 397,650
LAST YR RI VAL: 348,650
LAST YR 8/8 VAL: 746,300

LAST YR OIL PROD: 4,421
LAST YR GAS PROD: 4,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/12/2025 MNRLSVIL

LEASE#, NAME.....: 82483 - BOLL FRO G W#G2H FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 20626 - RRC DIST.: 01 FULL RI DECIMAL = .245000 DEPTH: 6687
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	7,535	6,596	0	61.34	3.74	3.74	.00
				2	6,937	6,026	0	62.42	3.71	3.71	.00
				3	6,446	5,564	0	63.52	3.68	3.68	.00
				4	6,035	5,177	0	64.63	3.66	3.66	.00
				5	5,684	4,851	0	65.77	3.63	3.63	.00
				6	5,377	4,571	0	66.94	3.61	3.61	.00
				7	5,113	4,327	0	66.94	3.61	3.61	.00
				8	4,876	4,113	0	66.94	3.61	3.61	.00
				9	4,666	3,923	0	66.94	3.61	3.61	.00
				10	4,477	3,753	0	66.94	3.61	3.61	.00
				11	4,307	3,596	0	66.94	3.61	3.61	.00
				12	4,149	3,462	0	66.94	3.61	3.61	.00
				13	4,009	3,335	0	66.94	3.61	3.61	.00
				14	3,877	3,219	0	66.94	3.61	3.61	.00
				15	3,759	3,112	0	66.94	3.61	3.61	.00
				16	3,646	3,014	0	66.94	3.61	3.61	.00
				17	3,537	2,922	0	66.94	3.61	3.61	.00
				18	3,431	2,834	0	66.94	3.61	3.61	.00
				=====	=====	=====					=====
					87,861	74,395	0				4,352,748

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
*** PARAMETERS ***				1	18625	0	367584	179694	187,890	174,452
				2	16879	0	343800	179694	164,106	131,353
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				3	15459	0	324594	179694	144,900	99,982
YRS FLAT: FMVF: 8/8 RES:				4	14306	0	308788	179694	129,094	76,790
				5	13295	0	295542	179694	115,848	59,406
OIL WELLHEAD PRICE: 73.92 GAS WI GR PRICE: 2.98				6	12458	0	284210	179694	104,516	46,202
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98				7	11793	0	270202	179694	90,508	34,492
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				8	11210	0	257642	179694	77,948	25,607
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	10692	0	246510	179694	66,816	18,923
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	10229	0	236495	179694	56,801	13,868
				11	9801	0	227475	179694	47,781	10,057
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	9436	0	219125	179694	39,431	7,154
				13	9090	0	211704	179694	32,010	5,006
179,694				14	8774	0	204716	179694	25,022	3,374
				15	8482	0	198461	179694	18,767	2,182
				16	8215	0	192483	179694	12,789	1,282
				17	7964	0	186723	179694	7,029	607
				18	7724	0	181126	179694	1,432	107
				=====	=====	=====	=====	=====	=====	=====
					204432	0	4557180	3234492	1,322,688	710,844

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.6 D B: 1.510 De/Dt: 8.4 / 3.0 \$/BBLRESV: 10.24 EQUIP VAL: 2,433
GAS: 19.0 D B: 1.440 De/Dt: 9.2 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 678,956 RI OIL VAL: 592,918
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 31,888 GAS VAL: 27,847
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000 8/8 VALUE: 1,334,050 WI TOTAL: 713,280 RI TOTAL: 620,770
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,031,610
LAST YR RI VAL: 735,050
LAST YR 8/8 VAL: 1,766,660

LAST YR OIL PROD: 7,453
LAST YR GAS PROD: 6,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82484 - MIDWAY SOUTH L FULL WI DECIMAL = .783602 #WELLS:
RRC#, WELL#.....: 20629 - RRC DIST.: 01 FULL RI DECIMAL = .216398 DEPTH: 7298
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,940,660
LAST YR RI VAL: 1,814,350
LAST YR 8/8 VAL: 4,755,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82485 - LPO PRUE RANCH B W#2 FULL WI DECIMAL = .647434 #WELLS: 1
RRC#, WELL#.....: 20638 - RRC DIST.: 01 FULL RI DECIMAL = .352566 DEPTH: 3400
OPERATOR#, AGENT#: 480178 - 978
OPERATOR NAME....: LP OPERATING, LLC
OIL FIELD#.....: 73305375
OIL FIELD NAME...: PRUE RANCH (SERPENTINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 3,900
01 FRIO COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
34 PEARSALL ISD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82486 - ORELIA RANCH D W#1H

FULL WI DECIMAL = .735502

#WELLS: 1

RRC#, WELL#.....: 20641 - RRC DIST.: 01

FULL RI DECIMAL = .264498

DEPTH: 8212

OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME.....: ROSEWOOD RESOURCES,

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1 29,292	8,445	0	62.51	4.40	6.16	.00	1346736
ALT JOB#:	2 21,998	6,317	0	63.61	4.38	6.12	.00	1029183
ALT LSE#:	3 17,710	5,122	0	64.74	4.34	6.07	.00	843286
ALT RRC#:	4 14,874	4,348	0	65.89	4.31	6.02	.00	720827
	5 12,848	3,796	0	67.04	4.27	5.98	.00	633510
	6 11,325	3,385	0	68.23	4.24	5.93	.00	568326

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8 9,186	2,803	0	68.23	4.24	5.93	.00	460984
00	FRIO CO APPR DIST	1.000000	5,860,430	9 8,408	2,590	0	68.23	4.24	5.93	.00	421941
01	FRIO COUNTY	1.000000	5,860,430	10 7,751	2,410	0	68.23	4.24	5.93	.00	388971
34	PEARSALL ISD	1.000000	5,860,430	11 7,196	2,256	0	68.23	4.24	5.93	.00	361119
60	FRIO HOSPITAL DISTRI	1.000000	5,860,430	12 6,717	2,123	0	68.23	4.24	5.93	.00	337081
63	FRIO CO EMER SERVICE	1.000000	5,860,430	13 6,302	2,008	0	68.23	4.24	5.93	.00	316255
65	EVERGREEN UNDERGROUN	1.000000	5,860,430	14 5,937	1,904	0	68.23	4.24	5.93	.00	297938
				15 5,612	1,809	0	68.23	4.24	5.93	.00	281629
				16 5,323	1,719	0	68.23	4.24	5.93	.00	267126
				17 5,065	1,633	0	68.23	4.24	5.93	.00	254178
				18 4,831	1,551	0	68.23	4.24	5.93	.00	242436
				19 4,619	1,473	0	68.23	4.24	5.93	.00	231797
				20 4,425	1,399	0	68.23	4.24	5.93	.00	222061
				21 4,248	1,329	0	68.23	4.24	5.93	.00	213179
				22 4,084	1,263	0	68.23	4.24	5.93	.00	204949
				23 3,930	1,200	0	68.23	4.24	5.93	.00	197220
				24 3,795	1,140	0	68.23	4.24	5.93	.00	190446
*** PARAMETERS ***				25 3,665	1,083	0	68.23	4.24	5.93	.00	183922
				26 3,545	1,029	0	68.23	4.24	5.93	.00	177900
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27 3,432	978	0	68.23	4.24	5.93	.00	172229
YRS FLAT:	FMVF:	8/8 RES:		28 3,326	929	0	68.23	4.24	5.93	.00	166910

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 75.34	229,584	69,104	0				11,240,998

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

120,772

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 95.4 D B: 1.100 De/Dt: 28.4 / 3.0

GAS: 27.8 D B: 1.300 De/Dt: 29.5 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,180,740

LAST YR RI VAL: 2,987,550

LAST YR 8/8 VAL: 10,168,290

LAST YR OIL PROD: 38,388

LAST YR GAS PROD: 9,831

REMARKS1:

REMARKS2:

MC1:

MC2:

8/8 VALUE: 5,860,430

WI TOTAL: 4,029,930

RI TOTAL: 1,830,500

\$/BBLRESV: 23.40

\$/BBLPROD: 0

WI PAYOUT: 4.9

RI PAYOUT: 5.7

EQUIP VAL: 1,992

WI OIL VAL: 3,951,365

GAS VAL: 76,571

PRD VAL: 0

RI OIL VAL: 1,795,704

GAS VAL: 34,798

PRD VAL: 0

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82488 - MIDWAY SOUTH M FULL WI DECIMAL = .775387 #WELLS:
RRC#, WELL#.....: 20648 - RRC DIST.: 01 FULL RI DECIMAL = .224613 DEPTH: 7346
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,714,780
LAST YR RI VAL: 2,273,430
LAST YR 8/8 VAL: 5,988,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82489 - DERBY NORTH G W#101-102H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20653 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6899

OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	5,620,190	1	38,407	36,634	0	62.51	2.63	2.63	.00	1800616
01	FRIO COUNTY	1.000000	5,620,190	2	28,750	28,094	0	63.61	2.61	2.61	.00	1371591
34	PEARSALL ISD	1.000000	5,620,190	3	23,034	23,261	0	64.74	2.58	2.58	.00	1118416
60	FRIO HOSPITAL DISTRI	1.000000	5,620,190	4	19,242	20,084	0	65.89	2.56	2.56	.00	950892
63	FRIO CO EMER SERVICE	1.000000	5,620,190	5	16,541	17,806	0	67.04	2.55	2.55	.00	831681
65	EVERGREEN UNDERGROUN	1.000000	5,620,190	6	14,516	16,080	0	68.23	2.53	2.53	.00	742820
				7	12,937	14,717	0	68.23	2.53	2.53	.00	662019
				8	11,676	13,611	0	68.23	2.53	2.53	.00	597490
				9	10,644	12,692	0	68.23	2.53	2.53	.00	544680
				10	9,778	11,912	0	68.23	2.53	2.53	.00	500365
				11	9,047	11,244	0	68.23	2.53	2.53	.00	462958
				12	8,418	10,659	0	68.23	2.53	2.53	.00	430770
					=====	=====	=====					=====
					202,990	216,794	0					10,014,298

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----

1	72261	0	1872877	464287*	1,408,590	1,307,848	582152
2	54994	0	1426585	429873	996,712	797,778	385591
3	45010	0	1163426	429873	733,553	506,159	273448
4	38561	0	989453	429873	559,580	332,860	202224
5	34054	0	865735	429873	435,862	223,506	153858
6	30512	0	773332	429873	343,459	151,830	119511
7	27926	0	689945	429873	260,072	99,111	92717
8	25827	0	623317	429873	193,444	63,551	72837
9	24083	0	568763	429873	138,890	39,335	57794
10	22603	0	522968	429873	93,095	22,730	46209
11	21335	0	484293	429873	54,420	11,453	37210
12	20225	0	450995	429873	21,122	3,833	30132

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.09						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
	\$/BBLRESV: 22.45	EQUIP VAL:	6,521				
	\$/BBLPROD: 0	WI OIL VAL:	3,417,552	RI OIL VAL:	1,971,511		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.8	GAS VAL: 142,439	GAS VAL: 82,170	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
429,873					=====	=====	
-----	-----	-----	-----	8/8 VALUE:	5,620,190	WI TOTAL: 3,566,510	RI TOTAL: 2,053,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.1 D B: 1.040 De/Dt: 28.5 / 3.0
GAS: 119.0 D B: 1.490 De/Dt: 27.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,684,180
LAST YR RI VAL: 2,544,760
LAST YR 8/8 VAL: 7,228,940

LAST YR OIL PROD: 52,048
LAST YR GAS PROD: 39,252
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82490 - BAUERLE BOT UNIT W#105H FULL WI DECIMAL = .751571 #WELLS: 1
RRC#, WELL#.....: 20657 - RRC DIST.: 01 FULL RI DECIMAL = .248429 DEPTH: 6650
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,072	51,363	0	68.23	3.66	3.66	.00	157531
---	-----	-----	-----	8	2,729	47,456	0	68.23	3.66	3.66	.00	139942
00	FRIO CO APPR DIST	.700000	1,988,510	9	2,459	44,107	0	68.23	3.66	3.66	.00	126097
01	FRIO COUNTY	.700000	1,988,510	10	2,235	41,195	0	68.23	3.66	3.66	.00	114610
32	DILLEY ISD	.700000	1,988,510	11	2,050	38,643	0	68.23	3.66	3.66	.00	105123
60	FRIO HOSPITAL DISTRI	.700000	1,988,510	12	1,890	36,390	0	68.23	3.66	3.66	.00	96919
63	FRIO CO EMER SERVICE	.700000	1,988,510	13	1,759	34,386	0	68.23	3.66	3.66	.00	90201
65	EVERGREEN UNDERGROUN	.700000	1,988,510	14	1,641	32,591	0	68.23	3.66	3.66	.00	84150
81	ZAVALA CO	.300000	852,220	15	1,540	30,976	0	68.23	3.66	3.66	.00	78971
				16	1,451	29,510	0	68.23	3.66	3.66	.00	74407
					=====	=====	=====					=====
					60,792	837,656	0					3,004,458

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	289907	0	895112	150001	745,111	691,820	275905
				2	247344	0	646201	150001	496,200	397,164	173202
*** PARAMETERS ***				3	215818	0	517198	150001	367,197	253,369	120544
				4	190691	0	434929	150001	284,928	169,486	88147
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	170516	0	377197	150001	227,196	116,504	66474
YRS FLAT:	FMVF:	8/8 RES:		6	153959	0	334105	150001	184,104	81,385	51201
				7	141287	0	298818	150001	148,817	56,713	39820
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.03			8	130540	0	270482	150001	120,481	39,581	31342
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03			9	121327	0	247424	150001	97,423	27,591	24931
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	113317	0	227927	150001	77,926	19,026	19971
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	106297	0	211420	150001	61,419	12,927	16108
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	100100	0	197019	150001	47,018	8,531	13053
				13	94587	0	184788	150001	34,787	5,441	10646
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	89650	0	173800	150001	23,799	3,209	8707
-----	-----	-----	-----	15	85207	0	164178	150001	14,177	1,648	7152
150,001				16	81175	0	155582	150001	5,581	559	5894
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					2331722	0	5336180	2400016	2,936,164	1,884,954	953097

\$/BBLRESV: 23.23 EQUIP VAL: 2,682
\$/BBLPROD: 0 WI OIL VAL: 1,061,295 RI OIL VAL: 536,627
WI PAYOUT: 4.0 GAS VAL: 823,657 GAS VAL: 416,469
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.8 D B: 1.020 De/Dt: 41.6 / 3.0 8/8 VALUE: 2,840,730 WI TOTAL: 1,887,630 RI TOTAL: 953,100
GAS: 302.0 D B: 1.000 De/Dt: 15.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,285,150
LAST YR RI VAL: 1,694,300
LAST YR 8/8 VAL: 4,979,450

LAST YR OIL PROD: 20,837
LAST YR GAS PROD: 121,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 13 ATASCOSA LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82154 - CHILIPITIN LTD W#12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20675 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6833
OPERATOR#, AGENT#: 710557 -

OPERATOR NAME....: RICKAWAY ENERGY, COR
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	FRIO CO APPR DIST	.770000	359,140	1	2,919	0	62.51	5.07	5.07	.00	136850
01	FRIO COUNTY	.770000	359,140	2	2,401	0	63.61	5.03	5.03	.00	114546
30	CHARLOTTE ISD (FRIO	.240000	111,940	3	2,057	0	64.74	5.00	5.00	.00	99878
34	PEARSALL ISD	.530000	247,200	4	1,816	0	65.89	4.95	4.95	.00	89742
60	FRIO HOSPITAL DISTRI	.770000	359,140	5	1,630	0	67.04	4.92	4.92	.00	81956
63	FRIO CO EMER SERVICE	.770000	359,140	6	1,486	0	68.23	4.88	4.88	.00	76042
65	EVERGREEN UNDERGROUN	.770000	359,140	7	1,368	0	68.23	4.88	4.88	.00	70004
83	CHAROLTTTE ISD (ATASC	.230000	107,280	8	1,271	0	68.23	4.88	4.88	.00	65040
				9	1,189	0	68.23	4.88	4.88	.00	60844
				10	1,119	0	68.23	4.88	4.88	.00	57262
				11	1,058	0	68.23	4.88	4.88	.00	54141
				12	1,004	0	68.23	4.88	4.88	.00	51377
				13	956	0	68.23	4.88	4.88	.00	48921
				14	914	0	68.23	4.88	4.88	.00	46772
				15	876	0	68.23	4.88	4.88	.00	44827
				16	840	0	68.23	4.88	4.88	.00	42985

=====

22,904 0 0 1,141,187

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	0	0	136850	58755*	78,095	72,824	42724
				2	0	0	114546	42795	71,751	58,181	31369
				3	0	0	99878	42795	57,083	40,250	23993
				4	0	0	89742	42795	46,947	28,785	18911
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	0	0	81956	42795	39,161	20,879	15149
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	76042	42795	33,247	15,414	12330
				7	0	0	70004	42795	27,209	10,969	9957
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 4.04			8	0	0	65040	42795	22,245	7,798	8115
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.04			9	0	0	60844	42795	18,049	5,502	6659
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			10	0	0	57262	42795	14,467	3,835	5497
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	0	54141	42795	11,346	2,615	4559
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	0	51377	42795	8,582	1,720	3795
				13	0	0	48921	42795	6,126	1,068	3170
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	46772	42795	3,977	603	2659
-----	-----	-----	-----	15	0	0	44827	42795	2,032	268	2235
42,795				16	0	0	42985	42795	190	22	1880
-----	-----	-----	-----				=====	=====	=====	=====	=====
					0	0	1141187	700680	440,507	270,733	193002

\$/BBLRESV: 15.76 EQUIP VAL: 2,682
\$/BBLPROD: 0 WI OIL VAL: 270,733 RI OIL VAL: 193,002
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.410 De/Dt: 20.1 / 3.0 8/8 VALUE: 466,420 WI TOTAL: 273,420 RI TOTAL: 193,000
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 479,920
LAST YR RI VAL: 260,450
LAST YR 8/8 VAL: 740,370

LAST YR OIL PROD: 2,969
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82504 - HURRIKAIN 2 W#102H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 20676 - RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 6855

OPERATOR#, AGENT#: 450102 -

OPERATOR NAME....: KAIN PETROLEUM, LLC

OIL FIELD#.....: 69981250

OIL FIELD NAME...: PEARSALL (BUDA LIME)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 2,776 2,719 0 62.51 3.74 3.74 .00 130146

2 2,106 2,162 0 63.61 3.71 3.71 .00 100472

3 1,730 1,827 0 64.74 3.68 3.68 .00 84000

4 1,485 1,595 0 65.89 3.66 3.66 .00 73385

5 1,314 1,424 0 67.04 3.63 3.63 .00 66068

6 1,179 1,295 0 68.23 3.61 3.61 .00 60332

JUR JURISDICTION NAME PERCENT 8/8 VALUE

10,590 11,022 0 514,403

00 FRIO CO APPR DIST 1.000000 286,270

01 FRIO COUNTY 1.000000 286,270

34 PEARSALL ISD 1.000000 286,270

60 FRIO HOSPITAL DISTRI 1.000000 286,270

63 FRIO CO EMER SERVICE 1.000000 286,270

65 EVERGREEN UNDERGROUN 1.000000 286,270

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 7627 0 137773 60000 77,773 72,523 43012

2 6016 0 106488 60000 46,488 37,696 29162

3 5043 0 89043 60000 29,043 20,478 21390

4 4378 0 77763 60000 17,763 10,891 16386

5 3877 0 69945 60000 9,945 5,303 12928

6 3506 0 63838 60000 3,838 1,780 10352

30447 0 544850 360000 184,850 148,671 133230

\$/BBLRESV: 17.67 EQUIP VAL: 4,369

\$/BBLPROD: 0 WI OIL VAL: 140,363 RI OIL VAL: 125,785

WI PAYOUT: 3.0 GAS VAL: 8,308 GAS VAL: 7,445

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 286,270 WI TOTAL: 153,040 RI TOTAL: 133,230

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.1 D B: 1.450 De/Dt: 28.6 / 3.0

GAS: 8.6 D B: 1.500 De/Dt: 23.7 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,950

LAST YR RI VAL: 190,800

LAST YR 8/8 VAL: 437,750

LAST YR OIL PROD: 678

LAST YR GAS PROD: 400

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82493 - MIDWAY SOUTH K FULL WI DECIMAL = .785930 #WELLS:
RRC#, WELL#.....: 20757 - RRC DIST.: 01 FULL RI DECIMAL = .214070 DEPTH: 7309
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,376,140
LAST YR RI VAL: 1,479,140
LAST YR 8/8 VAL: 3,855,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 283 LA SALLE				LAST UPDATE: 4/12/2025 MNRLSVIL				
LEASE#, NAME.....: 82494 - SCHORP 308 W#E308				FULL WI DECIMAL = .747933				#WELLS: 1				
RRC#, WELL#.....: 20785 - RRC DIST.: 01				FULL RI DECIMAL = .252067				DEPTH: 8485				
OPERATOR#, AGENT#: 100351 - 40												
OPERATOR NAME.....: JAVELIN ENERGY PARTN												
OIL FIELD#.....: 27135700												
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
				1	20,540	13,601	0	63.77	3.96	3.96	.00	979669
ALT FRZ.: ALT G\$ RRC:				2	15,312	10,583	0	64.90	3.92	3.92	.00	743258
ALT JOB#: UNIT.....:				3	12,576	8,831	0	66.05	3.89	3.89	.00	621267
ALT LSE#: EOR.....:				4	10,840	7,661	0	67.21	3.87	3.87	.00	544911
ALT RRC#: GRAPH.....:				5	9,618	6,815	0	68.40	3.83	3.83	.00	492044
				6	8,703	6,170	0	69.60	3.81	3.81	.00	453045
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,986	5,656	0	69.60	3.81	3.81	.00	415720
---				8	7,404	5,241	0	69.60	3.81	3.81	.00	385424
00 FRIO CO APPR DIST .580000 2,282,250				9	6,921	4,892	0	69.60	3.81	3.81	.00	360281
01 FRIO COUNTY .580000 2,282,250				10	6,515	4,598	0	69.60	3.81	3.81	.00	339146
34 PEARSALE ISD .580000 2,282,250				11	6,164	4,343	0	69.60	3.81	3.81	.00	320874
60 FRIO HOSPITAL DISTRI .580000 2,282,250				12	5,857	4,120	0	69.60	3.81	3.81	.00	304893
63 FRIO CO EMER SERVICE .580000 2,282,250				13	5,591	3,925	0	69.60	3.81	3.81	.00	291046
65 EVERGREEN UNDERGROUN .580000 2,282,250				14	5,354	3,751	0	69.60	3.81	3.81	.00	278709
80 LASALLE CO .420000 1,652,660				15	5,140	3,594	0	69.60	3.81	3.81	.00	267569
				16	4,947	3,454	0	69.60	3.81	3.81	.00	257522
				17	4,773	3,326	0	69.60	3.81	3.81	.00	248464
				18	4,614	3,210	0	69.60	3.81	3.81	.00	240187
				19	4,470	3,104	0	69.60	3.81	3.81	.00	232691
				20	4,332	3,004	0	69.60	3.81	3.81	.00	225507
				21	4,202	2,914	0	69.60	3.81	3.81	.00	218740
				22	4,076	2,827	0	69.60	3.81	3.81	.00	212181
				23	3,954	2,742	0	69.60	3.81	3.81	.00	205830
				24	3,835	2,660	0	69.60	3.81	3.81	.00	199635
*** PARAMETERS ***				25	3,720	2,580	0	69.60	3.81	3.81	.00	193649
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	3,608	2,503	0	69.60	3.81	3.81	.00	187819
YRS FLAT: FMVF: 8/8 RES:				27	3,500	2,428	0	69.60	3.81	3.81	.00	182197
				28	3,395	2,355	0	69.60	3.81	3.81	.00	176731
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 3.15					187,947	130,888	0					9,579,009
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---
				1	40284	0	1019953	160500	859,453	797,985	320540	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	31028	0	774286	160500	613,786	491,280	211595	
				3	25693	0	646960	160500	486,460	335,663	153741	
160,500				4	22175	0	567086	160500	406,586	241,853	117182	
				5	19522	0	511566	160500	351,066	180,023	91921	
				6	17582	0	470627	160500	310,127	137,095	73534	
				7	16117	0	431837	160500	271,337	103,404	58673	
				8	14935	0	400359	160500	239,859	78,799	47300	
				9	13940	0	374221	160500	213,721	60,528	38446	
				10	13103	0	352249	160500	191,749	46,815	31469	
				11	12376	0	333250	160500	172,750	36,359	25887	
ALT JAN 1 HYPERBOLIC FORECAST:				12	11740	0	316633	160500	156,133	28,329	21389	
OIL: 68.7 D B: 1.620 De/Dt: 31.1 / 3.0				13	11185	0	302231	160500	141,731	22,169	17753	
GAS: 43.7 D B: 1.500 De/Dt: 26.1 / 3.0				14	10689	0	289398	160500	128,898	17,381	14782	
PRD: M B: De/Dt: /				15	10242	0	277811	160500	117,311	13,636	12339	
				16	9843	0	267365	160500	106,865	10,709	10326	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	9478	0	257942	160500	97,442	8,418	8662	
SERV WELLS: EQ SCH#: VAL:				18	9147	0	249334	160500	88,834	6,616	7281	
INJ WELLS: EQ SCH#: VAL:				19	8845	0	241536	160500	81,036	5,203	6134	
COMPRESSRS: HP: VAL:				20	8560	0	234067	160500	73,567	4,071	5169	
OTHER EQ VALUE(RCNLD):				21	8304	0	227044	160500	66,544	3,175	4360	
				22	8056	0	220237	160500	59,737	2,457	3678	
				23	7814	0	213644	160500	53,144	1,885	3101	
LAST YR WI VAL: 2,654,900				24	7580	0	207215	160500	46,715	1,428	2616	
LAST YR RI VAL: 1,309,300				25	7352	0	201001	160500	40,501	1,067	2207	
LAST YR 8/8 VAL: 3,964,200				26	7133	0	194952	160500	34,452	783	1861	
				27	6919	0	189116	160500	28,616	560	1569	
				28	6711	0	183442	160500	22,942	387	1324	
LAST YR OIL PROD: 16,370				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 7,888					376353	0	9955362	4494000	5,461,362	2,638,078	1294839	
REMARKS1:					\$/BBLRESV: 18.06		EQUIP VAL: 1,992					
REMARKS2: 58% FRIO 42% LASALLE					\$/BBLPROD: 0		WI OIL VAL: 2,538,345		RI OIL VAL: 1,245,888			
MC1:					WI PAYOUT: 4.8		GAS VAL: 99,730		GAS VAL: 48,950			
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 3,934,910		WI TOTAL: 2,640,070		RI TOTAL: 1,294,840			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82495 - SCHORP 307 W#E307 FULL WI DECIMAL = .747869 #WELLS: 1
RRC#, WELL#.....: 20786 - RRC DIST.: 01 FULL RI DECIMAL = .252131 DEPTH: 8339
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	.580000	3,420,090	1	34,091	10,016	0	63.77	1.51	4.08	.00	1625855
01	FRIO COUNTY	.580000	3,420,090	2	23,645	6,585	0	64.90	1.50	4.05	.00	1147650
34	PEARSALL ISD	.580000	3,420,090	3	18,147	4,932	0	66.05	1.49	4.02	.00	896403
60	FRIO HOSPITAL DISTRI	.580000	3,420,090	4	14,742	3,950	0	67.21	1.47	3.99	.00	740996
63	FRIO CO EMER SERVICE	.580000	3,420,090	5	12,425	3,300	0	68.40	1.46	3.96	.00	635591
65	EVERGREEN UNDERGROUN	.580000	3,420,090	6	10,741	2,836	0	69.60	1.45	3.93	.00	559087
80	LASALLE CO	.420000	2,476,610	7	9,462	2,488	0	69.60	1.45	3.93	.00	492513

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00	FRIO CO APPR DIST	.580000	3,420,090	8	8,458	2,220	0	69.60	1.45	3.93	.00	440253
01	FRIO COUNTY	.580000	3,420,090	9	7,647	2,003	0	69.60	1.45	3.93	.00	398039
34	PEARSALL ISD	.580000	3,420,090	10	6,981	1,823	0	69.60	1.45	3.93	.00	363373
60	FRIO HOSPITAL DISTRI	.580000	3,420,090	11	6,422	1,675	0	69.60	1.45	3.93	.00	334276
63	FRIO CO EMER SERVICE	.580000	3,420,090	12	5,947	1,551	0	69.60	1.45	3.93	.00	309551
65	EVERGREEN UNDERGROUN	.580000	3,420,090	13	5,537	1,442	0	69.60	1.45	3.93	.00	288210
80	LASALLE CO	.420000	2,476,610	14	5,180	1,349	0	69.60	1.45	3.93	.00	269628
				15	4,868	1,267	0	69.60	1.45	3.93	.00	253388
				16	4,591	1,194	0	69.60	1.45	3.93	.00	238969
				17	4,343	1,130	0	69.60	1.45	3.93	.00	226060
				18	4,123	1,071	0	69.60	1.45	3.93	.00	214609
				19	3,922	1,019	0	69.60	1.45	3.93	.00	204147
				20	3,741	972	0	69.60	1.45	3.93	.00	194725
				21	3,575	929	0	69.60	1.45	3.93	.00	186085
				22	3,426	891	0	69.60	1.45	3.93	.00	178329
				23	3,286	855	0	69.60	1.45	3.93	.00	171042
				24	3,158	821	0	69.60	1.45	3.93	.00	164379
				25	3,041	791	0	69.60	1.45	3.93	.00	158289
				26	2,931	762	0	69.60	1.45	3.93	.00	152563
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:			214,430	57,872	0					10,844,010

OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 1.20				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			---	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			1	11311	0	1637166	150661	1,486,505	1,386,166	523022
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			2	7387	0	1155037	150661	1,004,376	814,418	323398

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3	5496	0	901899	150661	751,238	529,706	221395
-----	-----	-----	-----	4	4343	0	745339	150661	594,678	364,621	160437
150,661				5	3603	0	639194	150661	488,533	260,466	120651
-----	-----	-----	-----	6	3075	0	562162	150661	411,501	190,780	93052
				7	2698	0	495211	150661	344,550	138,905	71902
				8	2407	0	442660	150661	291,999	102,363	56377
				9	2172	0	400211	150661	249,550	76,072	44711
				10	1977	0	365350	150661	214,689	56,909	35803
				11	1816	0	336092	150661	185,431	42,742	28890
				12	1682	0	311233	150661	160,572	32,185	23468
				13	1564	0	289774	150661	139,113	24,246	19167
				14	1463	0	271091	150661	120,430	18,253	15728
ALT JAN 1 HYPERBOLIC FORECAST:				15	1374	0	254762	150661	104,101	13,720	12966
OIL: 117.3 D B: 1.020 De/Dt: 35.5 / 3.0				16	1295	0	240264	150661	89,603	10,268	10726
GAS: 36.0 D B: 1.040 De/Dt: 40.4 / 3.0				17	1225	0	227285	150661	76,624	7,636	8901
PRD: M B: De/Dt: /				18	1161	0	215770	150661	65,109	5,641	7412

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				19	1105	0	205252	150661	54,591	4,114	6184
SERV WELLS: EQ SCH#: VAL:				20	1054	0	195779	150661	45,118	2,956	5175
INJ WELLS: EQ SCH#: VAL:				21	1007	0	187092	150661	36,431	2,075	4338
COMPRESSRS: HP: VAL:				22	966	0	179295	150661	28,634	1,419	3647
OTHER EQ VALUE(RCNLD):				23	927	0	171969	150661	21,308	917	3068
				24	890	0	165269	150661	14,608	547	2586
				25	858	0	159147	150661	8,486	276	2185
				26	826	0	153389	150661	2,728	77	1847
LAST YR WI VAL: 7,973,880				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 3,163,940					63682	0	10907692	3917186	6,990,506	4,087,478	1807036
LAST YR 8/8 VAL: 11,137,820											

LAST YR OIL PROD: 59,547	\$/BBLRESV: 25.34	EQUIP VAL: 2,196									
LAST YR GAS PROD: 32,437	\$/BBLPROD: 0	WI OIL VAL: 4,063,611	RI OIL VAL: 1,796,485								
	WI PAYOUT: 4.5	GAS VAL: 23,863	GAS VAL: 10,549								
	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0								

REMARKS1: 8/8 VALUE: 5,896,700 WI TOTAL: 4,089,670 RI TOTAL: 1,807,030
REMARKS2: 58% FRIO 42% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 283 LA SALLE				LAST UPDATE: 7/10/2025 MNRLSVIL			
LEASE#, NAME.....: 82496 - SCHORP 310 W#E310				FULL WI DECIMAL = .748002				#WELLS: 1			
RRC#, WELL#.....: 20791 - RRC DIST.: 01				FULL RI DECIMAL = .251998				DEPTH: 8479			
OPERATOR#, AGENT#: 100351 - 40											
OPERATOR NAME....: JAVELIN ENERGY PARTN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27135700				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)											
ALT FRZ.: ALT G\$ RRC:				1	42,735	15,811	0	63.77	3.49	3.49	.00 2038463
ALT JOB#: UNIT.....:				2	26,927	14,302	0	64.90	3.47	3.47	.00 1307180
ALT LSE#: EOR.....:				3	19,744	13,056	0	66.05	3.44	3.44	.00 975463
ALT RRC#: GRAPH.....:				4	15,616	12,009	0	67.21	3.41	3.41	.00 785067
				5	12,927	11,121	0	68.40	3.39	3.39	.00 661388
				6	11,039	10,352	0	69.60	3.36	3.36	.00 574701
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,631	9,683	0	69.60	3.36	3.36	.00 501399
---	-----	-----	-----	8	8,549	9,095	0	69.60	3.36	3.36	.00 445069
00	FRIO CO APPR DIST	.580000	3,947,380	9	7,683	8,576	0	69.60	3.36	3.36	.00 399984
01	FRIO COUNTY	.580000	3,947,380	10	6,980	8,109	0	69.60	3.36	3.36	.00 363385
34	PEARSALL ISD	.580000	3,947,380	11	6,394	7,695	0	69.60	3.36	3.36	.00 332878
60	FRIO HOSPITAL DISTRI	.580000	3,947,380	12	5,903	7,320	0	69.60	3.36	3.36	.00 307316
63	FRIO CO EMER SERVICE	.580000	3,947,380	13	5,480	6,978	0	69.60	3.36	3.36	.00 285294
65	EVERGREEN UNDERGROUN	.580000	3,947,380	14	5,113	6,667	0	69.60	3.36	3.36	.00 266188
80	LASALLE CO	.420000	2,858,440	15	4,793	6,385	0	69.60	3.36	3.36	.00 249528
				16	4,513	6,123	0	69.60	3.36	3.36	.00 234951
				17	4,263	5,882	0	69.60	3.36	3.36	.00 221936
				18	4,039	5,659	0	69.60	3.36	3.36	.00 210274
				19	3,839	5,454	0	69.60	3.36	3.36	.00 199862
				20	3,656	5,263	0	69.60	3.36	3.36	.00 190335
				21	3,491	5,083	0	69.60	3.36	3.36	.00 181745
				22	3,342	4,918	0	69.60	3.36	3.36	.00 173988
				23	3,202	4,759	0	69.60	3.36	3.36	.00 166699
				24	3,074	4,614	0	69.60	3.36	3.36	.00 160035
*** PARAMETERS ***				25	2,957	4,475	0	69.60	3.36	3.36	.00 153944
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	2,848	4,341	0	69.60	3.36	3.36	.00 148270
YRS FLAT: FMVF: 8/8 RES:				27	2,748	4,211	0	69.60	3.36	3.36	.00 143063
				28	2,654	4,085	0	69.60	3.36	3.36	.00 138170
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.86					234,140	212,026	0				11,816,575
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): U											
GRAV SCHED#/DEGREE: /											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	41275	0	2079738	142656	1,937,082	1,798,542	653359
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	37122	0	1344302	142656	1,201,646	961,810	367234
				3	33595	0	1009058	142656	866,402	597,826	239699
142,656				4	30631	0	815698	142656	673,042	400,352	168493
				5	28200	0	689588	142656	546,932	280,461	123863
				6	26018	0	600719	142656	458,063	202,492	93827
				7	24336	0	525735	142656	383,079	145,987	71405
				8	22858	0	467927	142656	325,271	106,858	55263
				9	21554	0	421538	142656	278,882	78,982	43291
				10	20380	0	383765	142656	241,109	58,867	34272
				11	19340	0	352218	142656	209,562	44,106	27351
ALT JAN 1 HYPERBOLIC FORECAST:				12	18397	0	325713	142656	183,057	33,213	21994
OIL: 158.8 D B: 1.020 De/Dt: 44.0 / 3.0				13	17538	0	302832	142656	160,176	25,053	17782
GAS: 45.7 D B: 1.000 De/Dt: 10.0 / 3.0				14	16756	0	282944	142656	140,288	18,916	14447
PRD: M B: De/Dt: /				15	16047	0	265575	142656	122,919	14,288	11791
				16	15389	0	250340	142656	107,684	10,791	9665
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	14783	0	236719	142656	94,063	8,126	7947
SERV WELLS: EQ SCH#: VAL:				18	14223	0	224497	142656	81,841	6,095	6553
INJ WELLS: EQ SCH#: VAL:				19	13707	0	213569	142656	70,913	4,553	5421
COMPRESSRS: HP: VAL:				20	13227	0	203562	142656	60,906	3,371	4493
OTHER EQ VALUE(RCNLD):				21	12775	0	194520	142656	51,864	2,474	3734
				22	12360	0	186348	142656	43,692	1,797	3110
				23	11961	0	178660	142656	36,004	1,276	2593
LAST YR WI VAL: 7,173,300				24	11596	0	171631	142656	28,975	886	2166
LAST YR RI VAL: 2,840,520				25	11247	0	165191	142656	22,535	594	1813
LAST YR 8/8 VAL: 10,013,820				26	10910	0	159180	142656	16,524	375	1519
				27	10583	0	153646	142656	10,990	215	1275
				28	10267	0	148437	142656	5,781	97	1071
LAST YR OIL PROD: 53,893				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 10,809					537075	0	12353650	3994368	8,359,282	4,808,403	1995431
REMARKS1: \$/BBLRESV: 26.26							EQUIP VAL: 1,992				
REMARKS2: 58% FRIO 42% LASALLE							WI OIL VAL: 4,599,353		RI OIL VAL: 1,908,678		
MC1:							GAS VAL: 209,045		GAS VAL: 86,751		
MC2:							PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 6,805,820	WI TOTAL: 4,810,390			RI TOTAL: 1,995,430		

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82497 - SCHORP 306 W#E306 FULL WI DECIMAL = .747874 #WELLS: 1
RRC#, WELL#.....: 20792 - RRC DIST.: 01 FULL RI DECIMAL = .252126 DEPTH: 8481
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	36,953	12,384	0	63.77	3.10	3.10	.00
ALT RRC#:	GRAPH.....:	2	24,341	8,069	0	64.90	3.07	3.07	.00
		3	18,229	6,036	0	66.05	3.05	3.05	.00
		4	14,601	4,847	0	67.21	3.03	3.03	.00
		5	12,191	4,057	0	68.40	3.01	3.01	.00
		6	10,473	3,499	0	69.60	2.98	2.98	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8			8,180	2,749	0		69.60	2.98	2.98	.00					425786
00	FRIO CO APPR DIST	.580000	3,452,400	9			7,378	2,488	0		69.60	2.98	2.98	.00					384040
01	FRIO COUNTY	.580000	3,452,400	10			6,723	2,273	0		69.60	2.98	2.98	.00					349946
34	PEARSALL ISD	.580000	3,452,400	11			6,172	2,092	0		69.60	2.98	2.98	.00					321265
60	FRIO HOSPITAL DISTRI	.580000	3,452,400	12			5,707	1,938	0		69.60	2.98	2.98	.00					297061
63	FRIO CO EMER SERVICE	.580000	3,452,400	13			5,307	1,809	0		69.60	2.98	2.98	.00					276240
65	EVERGREEN UNDERGROUN	.580000	3,452,400	14			4,962	1,694	0		69.60	2.98	2.98	.00					258282
80	LASALLE CO	.420000	2,500,020	15			4,657	1,593	0		69.60	2.98	2.98	.00					242406
				16			4,391	1,505	0		69.60	2.98	2.98	.00					228560
				17			4,154	1,428	0		69.60	2.98	2.98	.00					216224
				18			3,939	1,356	0		69.60	2.98	2.98	.00					205033
				19			3,747	1,292	0		69.60	2.98	2.98	.00					195039
				20			3,573	1,234	0		69.60	2.98	2.98	.00					185982
				21			3,414	1,182	0		69.60	2.98	2.98	.00					177706
				22			3,270	1,134	0		69.60	2.98	2.98	.00					170210
				=====			201,546	67,736		0									10,158,766

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE:	76.86	GAS WI GR PRICE:	2.47	1	28711	0	1791071	168264	1,622,807	1,513,268	565524
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.47	2	18526	0	1199966	168264	1,031,702	836,577	332356
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5	3	13768	0	914227	168264	745,963	525,986	222116
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		4	10984	0	744898	168264	576,634	353,557	158753
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		5	9133	0	632759	168264	464,495	247,650	118291
				6	7798	0	552939	168264	384,675	178,343	90675
				7	6858	0	484904	168264	316,640	127,653	69754

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	6127	0	431913	168264	263,649	92,425	54499
-----	-----	-----	-----	9	5545	0	389585	168264	221,321	67,467	43123
168,264				10	5066	0	355012	168264	186,748	49,503	34470
-----	-----	-----	-----	11	4662	0	325927	168264	157,663	36,342	27759
				12	4319	0	301380	168264	133,116	26,682	22516
				13	4032	0	280272	168264	112,008	19,522	18368
				14	3775	0	262057	168264	93,793	14,215	15065
				15	3550	0	245956	168264	77,692	10,239	12403
				16	3354	0	231914	168264	63,650	7,294	10258
				17	3183	0	219407	168264	51,143	5,097	8514
				18	3022	0	208055	168264	39,791	3,448	7081

ALT JAN 1 HYPERBOLIC FORECAST:				19	2879	0	197918	168264	29,654	2,235	5909
OIL: 132.5 D B: 1.030 De/Dt: 40.2 / 3.0				20	2750	0	188732	168264	20,468	1,341	4943
GAS: 45.0 D B: 1.080 De/Dt: 41.5 / 3.0				21	2634	0	180340	168264	12,076	688	4144
PRD: M B: De/Dt: /				22	2527	0	172737	168264	4,473	221	3481

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	153203	0	10311969	3701808	6,610,161	4,119,753	1830002				
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):	\$/BBLRESV: 26.93	EQUIP VAL: 2,669	WI OIL VAL: 4,058,546	RI OIL VAL: 1,802,814							
	\$/BBLPROD: 0	WI PAYOUT: 4.3	GAS VAL: 61,203	GAS VAL: 27,187							
	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0							

LAST YR WI VAL: 8,407,290											
LAST YR RI VAL: 3,300,610	8/8 VALUE:	5,952,420	WI TOTAL:	4,122,420	RI TOTAL:	1,830,000					
LAST YR 8/8 VAL: 11,707,900											

LAST YR OIL PROD: 56,751											
LAST YR GAS PROD: 25,596											

REMARKS1:
REMARKS2: 58% FRIO 42% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82501 - MIDWAY J FULL WI DECIMAL = .764972 #WELLS:
RRC#, WELL#.....: 20801 - RRC DIST.: 01 FULL RI DECIMAL = .235028 DEPTH: 7036
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 4.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,913,060
LAST YR RI VAL: 5,631,610
LAST YR 8/8 VAL: 16,544,670

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASSED TO GAS
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/04/2025 MNRLSVIL

LEASE#, NAME.....: 82498 - SCHORP 305 W#E305 FULL WI DECIMAL = .747825 #WELLS: 1
RRC#, WELL#.....: 20802 - RRC DIST.: 01 FULL RI DECIMAL = .252175 DEPTH: 8309
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,019	3,039	0	69.60	2.98	2.98	.00	313281
---	-----	-----	-----	8	5,345	2,788	0	69.60	2.98	2.98	.00	278200
00	FRIO CO APPR DIST	.580000	1,994,020	9	4,808	2,582	0	69.60	2.98	2.98	.00	250250
01	FRIO COUNTY	.580000	1,994,020	10	4,370	2,411	0	69.60	2.98	2.98	.00	227452
34	PEARSALL ISD	.580000	1,994,020	11	4,004	2,265	0	69.60	2.98	2.98	.00	208403
60	FRIO HOSPITAL DISTRI	.580000	1,994,020	12	3,696	2,141	0	69.60	2.98	2.98	.00	192372
63	FRIO CO EMER SERVICE	.580000	1,994,020		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	.580000	1,994,020		106,890	48,792	0					5,338,098
80	LASALLE CO	.420000	1,443,940									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	23478	0	1234440	196113	1,038,327	968,240	389872
				2	15341	0	813092	196113	616,979	500,290	225261
				3	11897	0	613810	196113	417,697	294,522	149167
				4	9826	0	496959	196113	300,846	184,461	105940
				5	8443	0	420313	196113	224,200	119,534	78596
				6	7486	0	365997	196113	169,884	78,761	60034
*** PARAMETERS ***				7	6772	0	320053	196113	123,940	49,967	46052
				8	6213	0	284413	196113	88,300	30,955	35897
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	5754	0	256004	196113	59,891	18,257	28344
YRS FLAT:	FMVF:	8/8 RES:		10	5373	0	232825	196113	36,712	9,732	22612
				11	5048	0	213451	196113	17,338	3,997	18185
				12	4771	0	197143	196113	1,030	207	14733
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 2.46					110402	0	5448500	2353356	3,095,144	2,258,923	1174693
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				\$/BBLRESV: 27.69	EQUIP VAL:		4,347				
				\$/BBLPROD: 0	WI OIL VAL:		2,213,150	RI OIL VAL:		1,150,890	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.6	GAS VAL:		45,770	GAS VAL:		23,802	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL:		0	PRD VAL:		0	
196,113				=====							
-----	-----	-----	-----	8/8 VALUE:	3,437,960	WI TOTAL:	2,263,270	RI TOTAL:		1,174,690	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.2 D B: 1.010 De/Dt: 41.6 / 3.0
GAS: 38.0 D B: 1.500 De/Dt: 43.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,968,030
LAST YR RI VAL: 2,931,360
LAST YR 8/8 VAL: 9,899,390

LAST YR OIL PROD: 50,872
LAST YR GAS PROD: 17,459

REMARKS1:
REMARKS2: 58% FRIO 42% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82499 - SCHORP 309 W#E309 FULL WI DECIMAL = .747975 #WELLS: 1
RRC#, WELL#.....: 20804 - RRC DIST.: 01 FULL RI DECIMAL = .252025 DEPTH: 8347
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,340	4,782	0	69.60	1.42	3.05	.00	538291
---	-----	-----	-----	8	9,190	4,326	0	69.60	1.42	3.05	.00	478423
00	FRIO CO APPR DIST	.580000	3,262,310	9	8,268	3,947	0	69.60	1.42	3.05	.00	430424
01	FRIO COUNTY	.580000	3,262,310	10	7,515	3,632	0	69.60	1.42	3.05	.00	391224
34	PEARSALL ISD	.580000	3,262,310	11	6,889	3,361	0	69.60	1.42	3.05	.00	358635
60	FRIO HOSPITAL DISTRI	.580000	3,262,310	12	6,357	3,129	0	69.60	1.42	3.05	.00	330939
63	FRIO CO EMER SERVICE	.580000	3,262,310		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	.580000	3,262,310		181,571	73,063	0					9,073,357
80	LASALLE CO	.420000	2,362,370									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	14369	0	2028146	1,695,385	1,574,131	642432
				2	11066	0	1361063	1,028,302	823,064	375344
				3	8917	0	1035082	702,321	484,608	248388
				4	7537	0	841188	508,427	302,433	175569
				5	6484	0	712717	379,956	194,837	129372
				6	5678	0	621276	288,515	127,541	98070
*** PARAMETERS ***				7	5079	0	543370	210,609	80,261	74603
				8	4595	0	483018	150,257	49,362	57677
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				9	4192	0	434616	101,855	28,847	45136
YRS FLAT: FMVF: 8/8 RES:				10	3858	0	395082	62,321	15,215	35683
				11	3570	0	362205	29,444	6,197	28450
OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 1.17				12	3323	0	334262	1,501	272	22833
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					78668	0	9152025	5,158,893	3,686,768	1933557
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					\$/BBLRESV: 26.91		EQUIP VAL: 4,347			
					\$/BBLPROD: 0		WI OIL VAL: 3,655,077		RI OIL VAL: 1,916,936	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D					WI PAYOUT: 3.5		GAS VAL: 31,688		GAS VAL: 16,619	
					RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0	
332,761							=====		=====	
				8/8 VALUE:	5,624,670	WI TOTAL:	3,691,110		RI TOTAL:	1,933,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.0 D B: 1.000 De/Dt: 40.0 / 3.0
GAS: 41.5 D B: 1.000 De/Dt: 25.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,820,760
LAST YR RI VAL: 2,294,290
LAST YR 8/8 VAL: 7,115,050

LAST YR OIL PROD: 50,760
LAST YR GAS PROD: 28,068

REMARKS1:
REMARKS2: 58% FRIO 42% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82502 - LABATT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20820 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 4060
OPERATOR#, AGENT#: 524903 -

OPERATOR NAME....: MANTLE OIL & GAS, LL
OIL FIELD#.....: 90831500
OIL FIELD NAME...: TOUCHSTONE (OLMOS -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 3,900
01 FRIO COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
34 PEARSALL ISD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-34301
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82511 - TALON 304 W#B304 FULL WI DECIMAL = .763609 #WELLS: 1
RRC#, WELL#.....: 20844 - RRC DIST.: 01 FULL RI DECIMAL = .236391 DEPTH: 7642
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,080	38,680	0	68.23	2.18	3.29	.00	420976
---	-----	-----	-----	8	7,200	35,310	0	68.23	2.18	3.29	.00	375128
00	FRIO CO APPR DIST	1.000000	5,346,710	9	6,491	32,482	0	68.23	2.18	3.29	.00	338188
01	FRIO COUNTY	1.000000	5,346,710	10	5,910	30,073	0	68.23	2.18	3.29	.00	307917
34	PEARSALL ISD	1.000000	5,346,710	11	5,426	27,995	0	68.23	2.18	3.29	.00	282700
60	FRIO HOSPITAL DISTRI	1.000000	5,346,710	12	5,015	26,189	0	68.23	2.18	3.29	.00	261287
63	FRIO CO EMER SERVICE	1.000000	5,346,710	13	4,663	24,601	0	68.23	2.18	3.29	.00	242947
65	EVERGREEN UNDERGROUN	1.000000	5,346,710	14	4,356	23,196	0	68.23	2.18	3.29	.00	226952
				15	4,088	21,939	0	68.23	2.18	3.29	.00	212989
				16	3,850	20,812	0	68.23	2.18	3.29	.00	200589
				17	3,640	19,796	0	68.23	2.18	3.29	.00	189648
				18	3,450	18,878	0	68.23	2.18	3.29	.00	179749
				=====	=====	=====						=====
					163,135	691,818	0					8,213,606

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	156288	0	1648953	210783	1,438,170	1,341,094	501156
				2	126566	0	1149517	210783	938,734	761,192	308888
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	106054	0	892779	210783	681,996	480,882	211328
YRS FLAT:	FMVF:	8/8 RES:		4	91453	0	735424	210783	524,641	321,679	152994
				5	80301	0	628622	210783	417,839	222,776	114868
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.80			6	71178	0	551081	210783	340,298	157,769	88442
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72			7	64389	0	485365	210783	274,582	110,697	68444
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	58779	0	433907	210783	223,124	78,218	53745
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	54072	0	392260	210783	181,477	55,321	42668
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	50062	0	357979	210783	147,196	39,019	34190
				11	46602	0	329302	210783	118,519	27,319	27610
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	43596	0	304883	210783	94,100	18,862	22439
-----	-----	-----	-----	13	40952	0	283899	210783	73,116	12,743	18340
210,783				14	38614	0	265566	210783	54,783	8,303	15056
-----	-----	-----	-----	15	36521	0	249510	210783	38,727	5,103	12415
				16	34645	0	235234	210783	24,451	2,802	10272
				17	32954	0	222602	210783	11,819	1,178	8529
				18	31426	0	211175	210783	392	34	7100
				=====	=====	=====	=====	=====	=====	=====	=====
					1164452	0	9378058	3794094	5,583,964	3,644,991	1698484

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.0 D B: 1.010 De/Dt: 38.1 / 3.0 \$/BBLPROD: 0 EQUIP VAL: 3,244
GAS: 278.0 D B: 1.000 De/Dt: 20.0 / 3.0 WI PAYOUT: 4.2 GAS VAL: 452,588 RI OIL VAL: 1,487,587
PRD: M B: De/Dt: / RI PAYOUT: 5.2 PRD VAL: 0 GAS VAL: 210,896
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 5,346,710 WI TOTAL: 3,648,230 RI TOTAL: 1,698,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,827,130
LAST YR RI VAL: 3,443,660
LAST YR 8/8 VAL: 12,270,790

LAST YR OIL PROD: 49,731
LAST YR GAS PROD: 129,032

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/14/2025 MNRLSVIL

LEASE#, NAME.....: 82503 - PH GREEN W#1H-2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20861 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6914
OPERATOR#, AGENT#: 592650 -

OPERATOR NAME....: MUELLER EXPLORATION,
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 5,934,080
01 FRIO COUNTY 1.000000 5,934,080
32 DILLEY ISD 1.000000 5,934,080
60 FRIO HOSPITAL DISTRI 1.000000 5,934,080
63 FRIO CO EMER SERVICE 1.000000 5,934,080
65 EVERGREEN UNDERGROUN 1.000000 5,934,080

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	48,268	122,285	0	62.51	2.00	2.00	.00	2262925
2	37,593	80,703	0	63.61	1.98	1.98	.00	1793468
3	31,146	61,978	0	64.74	1.97	1.97	.00	1512294
4	26,778	51,014	0	65.89	1.95	1.95	.00	1323302
5	23,602	43,711	0	67.04	1.93	1.93	.00	1186709
6	21,175	38,454	0	68.23	1.93	1.93	.00	1083578
7	19,251	34,462	0	68.23	1.93	1.93	.00	985122
8	17,688	31,318	0	68.23	1.93	1.93	.00	905139
=====	=====	=====	=====	=====	=====	=====	=====	=====
225,501	463,925	0						11,052,537
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	183428	0	2446353	909482	1,536,871	1,426,954	760408	
2	119844	0	1913312	909482	1,003,830	803,476	517150	
3	91572	0	1603866	909482	694,384	479,132	376968	
4	74608	0	1397910	909482	488,428	290,536	285705	
5	63272	0	1249981	909482	340,499	174,604	222147	
6	55662	0	1139240	909482	229,758	101,567	176058	
7	49884	0	1035006	909482	125,524	47,836	139088	
8	45333	0	950472	909482	40,990	13,466	111066	
=====	=====	=====	=====	=====	=====	=====	=====	=====
683603	0	11736140	7275856	4,460,284	3,337,571	2588590		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 18.58 EQUIP VAL: 7,926
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,143,164 RI OIL VAL: 2,437,810
WI PAYOUT: 3.2 GAS VAL: 194,403 GAS VAL: 150,778
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

909,482

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.0 D B: 1.290 De/Dt: 25.4 / 3.0
GAS: 449.0 D B: 1.320 De/Dt: 42.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,896,170
LAST YR RI VAL: 2,508,000
LAST YR 8/8 VAL: 6,404,170

LAST YR OIL PROD: 58,064
LAST YR GAS PROD: 88,571

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/05/2025 MNRLSVIL

LEASE#, NAME.....: 82512 - TALON 305 W#B305 FULL WI DECIMAL = .757259 #WELLS: 1
RRC#, WELL#.....: 20878 - RRC DIST.: 01 FULL RI DECIMAL = .242741 DEPTH: 7951
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:		ALT G\$ RRC:		2	24,351	84,901	0	63.61	2.26	3.40	.00	1172969
ALT JOB#:		UNIT.....:		3	19,270	67,194	0	64.74	2.24	3.38	.00	944711
ALT LSE#:		EOR.....:		4	15,949	55,610	0	65.89	2.22	3.35	.00	795788
ALT RRC#:		GRAPH.....:		5	13,603	47,439	0	67.04	2.21	3.33	.00	690579
				6	11,862	41,365	0	68.23	2.19	3.30	.00	612883
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,513	36,670	0	68.23	2.19	3.30	.00	543183
-----				8	9,442	32,935	0	68.23	2.19	3.30	.00	487847
00	FRIO CO APPR DIST	1.000000	6,597,670	9	8,569	29,890	0	68.23	2.19	3.30	.00	442741
01	FRIO COUNTY	1.000000	6,597,670	10	7,845	27,360	0	68.23	2.19	3.30	.00	405334
34	PEARSALL ISD	1.000000	6,597,670	11	7,231	25,225	0	68.23	2.19	3.30	.00	373610
60	FRIO HOSPITAL DISTRI	1.000000	6,597,670	12	6,707	23,400	0	68.23	2.19	3.30	.00	346536
63	FRIO CO EMER SERVICE	1.000000	6,597,670	13	6,256	21,822	0	68.23	2.19	3.30	.00	323234
65	EVERGREEN UNDERGROUN	1.000000	6,597,670	14	5,859	20,441	0	68.23	2.19	3.30	.00	302721
				15	5,511	19,227	0	68.23	2.19	3.30	.00	284741
				16	5,199	18,146	0	68.23	2.19	3.30	.00	268621
				17	4,926	17,184	0	68.23	2.19	3.30	.00	254516
				18	4,676	16,316	0	68.23	2.19	3.30	.00	241599
				19	4,452	15,530	0	68.23	2.19	3.30	.00	230025
				20	4,247	14,818	0	68.23	2.19	3.30	.00	219433
				21	4,060	14,171	0	68.23	2.19	3.30	.00	209771
				22	3,889	13,574	0	68.23	2.19	3.30	.00	200936
				23	3,733	13,027	0	68.23	2.19	3.30	.00	192876
				24	3,587	12,523	0	68.23	2.19	3.30	.00	185332
*** PARAMETERS ***				=====	=====	=====						=====
					224,841	784,187	0					11,297,006

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34		GAS WI GR PRICE: 1.81		--	-----	-----	-----	-----	-----	-----	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.73		1	199277	0	1766297	203443	1,562,854	1,457,362	560201
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5		2	145300	0	1318269	203443	1,114,826	903,979	366476
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		3	113979	0	1058690	203443	855,247	603,043	257971
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		4	93487	0	889275	203443	685,832	420,511	189849
				5	79391	0	769970	203443	566,527	302,050	144018
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	68600	0	681483	203443	478,040	221,629	111683
				7	60813	0	603996	203443	400,553	161,483	86831
203,443				8	54619	0	542466	203443	339,023	118,848	68406
				9	49569	0	492310	203443	288,867	88,058	54458
				10	45374	0	450708	203443	247,265	65,545	43733
				11	41833	0	415443	203443	212,000	48,866	35361
				12	38806	0	385342	203443	181,899	36,460	28771
				13	36190	0	359424	203443	155,981	27,186	23540
				14	33899	0	336620	203443	133,177	20,185	19339
				15	31886	0	316627	203443	113,184	14,916	15957
ALT JAN 1 HYPERBOLIC FORECAST:				16	30093	0	298714	203443	95,271	10,918	13205
OIL:	109.0 D	B: 1.000	De/Dt: 30.0 / 3.0	17	28498	0	283014	203443	79,571	7,929	10974
GAS:	380.0 D	B: 1.000	De/Dt: 30.0 / 3.0	18	27058	0	268657	203443	65,214	5,651	9139
PRD:	M	B:	De/Dt: /	19	25755	0	255780	203443	52,337	3,943	7632
				20	24574	0	244007	203443	40,564	2,658	6387
PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000	21	23501	0	233272	203443	29,829	1,699	5357
SERV WELLS:		EQ SCH#:	VAL:	22	22511	0	223447	203443	20,004	991	4500
INJ WELLS:		EQ SCH#:	VAL:	23	21604	0	214480	203443	11,037	476	3789
COMPRESSRS:	HP:		VAL:	24	20768	0	206100	203443	2,657	99	3194
OTHER EQ VALUE(RCNLD):					=====	=====	=====	=====	=====	=====	=====
					1317385	0	12614391	4882632	7,731,759	4,524,485	2070771

LAST YR WI VAL:	5,011,320	\$/BBLRESV:	23.80	EQUIP VAL:	2,421		
LAST YR RI VAL:	2,149,150	\$/BBLPROD:	0	WI OIL VAL:	4,051,966	RI OIL VAL:	1,854,508
LAST YR 8/8 VAL:	7,160,470	WI PAYOUT:	4.5	GAS VAL:	472,515	GAS VAL:	216,261
		RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:	0
				=====	=====		
LAST YR OIL PROD:	38,865	8/8 VALUE:	6,597,670	WI TOTAL:	4,526,900	RI TOTAL:	2,070,770
LAST YR GAS PROD:	220,341						

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO			LAST UPDATE: 7/05/2025 MNRLSVIL										
LEASE#, NAME.....: 82513 - TALON 306 W#B306				FULL WI DECIMAL = .757076			#WELLS: 1										
RRC#, WELL#.....: 20885 - RRC DIST.: 01				FULL RI DECIMAL = .242924			DEPTH: 7607										
OPERATOR#, AGENT#: 100351 - 40																	
OPERATOR NAME.....: JAVELIN ENERGY PARTN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 12018200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				-----													
				1	31,398		44,464		0	62.51	2.25	3.41	.00	1485905			
ALT FRZ.: ALT G\$ RRC:				2	25,655		36,328		0	63.61	2.23	3.39	.00	1235483			
ALT JOB#: UNIT.....:				3	21,690		30,714		0	64.74	2.21	3.36	.00	1063094			
ALT LSE#: EOR.....:				4	18,789		26,604		0	65.89	2.20	3.33	.00	937266			
ALT RRC#: GRAPH.....:				5	16,571		23,468		0	67.04	2.18	3.31	.00	841051			
				6	14,824		20,991		0	68.23	2.16	3.29	.00	765738			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	13,408		18,987		0	68.23	2.16	3.29	.00	692594			
---				8	12,240		17,334		0	68.23	2.16	3.29	.00	632261			
00 FRIO CO APPR DIST 1.000000 7,030,710				9	11,260		15,947		0	68.23	2.16	3.29	.00	581639			
01 FRIO COUNTY 1.000000 7,030,710				10	10,424		14,763		0	68.23	2.16	3.29	.00	538455			
34 PEARSALL ISD 1.000000 7,030,710				11	9,704		13,744		0	68.23	2.16	3.29	.00	501263			
60 FRIO HOSPITAL DISTRI 1.000000 7,030,710				12	9,076		12,858		0	68.23	2.16	3.29	.00	468823			
63 FRIO CO EMER SERVICE 1.000000 7,030,710				13	8,527		12,076		0	68.23	2.16	3.29	.00	440465			
65 EVERGREEN UNDERGROUN 1.000000 7,030,710				14	8,040		11,385		0	68.23	2.16	3.29	.00	415309			
				15	7,605		10,768		0	68.23	2.16	3.29	.00	392839			
				16	7,213		10,217		0	68.23	2.16	3.29	.00	372590			
				17	6,861		9,717		0	68.23	2.16	3.29	.00	354407			
				18	6,543		9,266		0	68.23	2.16	3.29	.00	337981			
				19	6,252		8,854		0	68.23	2.16	3.29	.00	322949			
				20	5,984		8,476		0	68.23	2.16	3.29	.00	309105			
				21	5,739		8,130		0	68.23	2.16	3.29	.00	296450			
				22	5,514		7,810		0	68.23	2.16	3.29	.00	284827			
				23	5,306		7,513		0	68.23	2.16	3.29	.00	274083			
				24	5,113		7,242		0	68.23	2.16	3.29	.00	264114			
*** PARAMETERS ***				25	4,934		6,988		0	68.23	2.16	3.29	.00	254867			
				26	4,765		6,750		0	68.23	2.16	3.29	.00	246137			
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	4,609		6,528		0	68.23	2.16	3.29	.00	238079			
YRS FLAT: FMVF: 8/8 RES:				28	4,459		6,322		0	68.23	2.16	3.29	.00	230331			
				=====													
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.79				292,503		414,244		0		14,778,105							
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72																	
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----		-----		-----		-----		
				1	75741		0		1561646		193896		1,367,750		1,275,427		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	61332		0		1296815		193896		1,102,919		894,324		
				3	51389		0		1114483		193896		920,587		649,115		
193,896				4	44311		0		981577		193896		787,681		482,959		
				5	38732		0		879783		193896		685,887		365,688		
				6	34326		0		800064		193896		606,168		281,032		
				7	31049		0		723643		193896		529,747		213,567		
				8	28346		0		660607		193896		466,711		163,610		
				9	26078		0		607717		193896		413,821		126,149		
				10	24142		0		562597		193896		368,701		97,735		
				11	22475		0		523738		193896		329,842		76,029		
ALT JAN 1 HYPERBOLIC FORECAST:				12	21026		0		489849		193896		295,953		59,321		
OIL: 96.4 D B: 1.000 De/Dt: 20.0 / 3.0				13	19748		0		460213		193896		266,317		46,417		
GAS: 136.5 D B: 1.000 De/Dt: 20.0 / 3.0				14	18618		0		433927		193896		240,031		36,379		
PRD: M B: De/Dt: /				15	17609		0		410448		193896		216,552		28,540		
				16	16708		0		389298		193896		195,402		22,393		
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	15890		0		370297		193896		176,401		17,579		
SERV WELLS: EQ SCH#: VAL:				18	15153		0		353134		193896		159,238		13,798		
INJ WELLS: EQ SCH#: VAL:				19	14479		0		337428		193896		143,532		10,815		
COMPRESSRS: HP: VAL:				20	13861		0		322966		193896		129,070		8,457		
OTHER EQ VALUE(RCNLD):				21	13295		0		309745		193896		115,849		6,601		
				22	12772		0		297599		193896		103,703		5,138		
				23	12286		0		286369		193896		92,473		3,984		
LAST YR WI VAL: 9,823,750				24	11843		0		275957		193896		82,061		3,074		
LAST YR RI VAL: 3,798,100				25	11427		0		266294		193896		72,398		2,359		
LAST YR 8/8 VAL: 13,621,850				26	11038		0		257175		193896		63,279		1,793		
				27	10675		0		248754		193896		54,858		1,352		
				28	10338		0		240669		193896		46,773		1,002		
LAST YR OIL PROD: 47,922				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 111,253				684687		0		15462792		542908810,033,704		4,894,637				2134095	
REMARKS1: \$/BBLRESV: 21.12 EQUIP VAL: 1,992																	
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 4,677,902 RI OIL VAL: 2,039,597																	
MC1: WI PAYOUT: 5.1 GAS VAL: 216,730 GAS VAL: 94,496																	
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0																	
				=====													
				8/8 VALUE:		7,030,710		WI TOTAL:		4,896,620		RI TOTAL:		2,134,090			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO			LAST UPDATE: 7/09/2025 MNRLSVIL					
LEASE#, NAME.....: 82508 - ORELIA RANCH H W#1H				FULL WI DECIMAL = .725554			#WELLS: 1					
RRC#, WELL#.....: 20919 - RRC DIST.: 01				FULL RI DECIMAL = .274446			DEPTH: 8393					
OPERATOR#, AGENT#: 728874 - 15												
OPERATOR NAME.....: ROSEWOOD RESOURCES,												
OIL FIELD#.....: 12018200												
OIL FIELD NAME....: BRISCOE RANCH (EAGLEFORD)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.:				1	40,556	13,472	0	62.51	4.31	6.15	.00	1839392
ALT JOB#:				2	29,538	10,208	0	63.61	4.29	6.10	.00	1363252
ALT LSE#:				3	23,274	8,334	0	64.74	4.25	6.06	.00	1093235
ALT RRC#:				4	19,221	7,104	0	65.89	4.22	6.01	.00	918894
				5	16,381	6,221	0	67.04	4.19	5.97	.00	796791
				6	14,279	5,559	0	68.23	4.16	5.92	.00	706875
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	12,658	5,040	0	68.23	4.16	5.92	.00	626629
				8	11,372	4,617	0	68.23	4.16	5.92	.00	562966
00 FRIO CO APPR DIST 1.000000 7,646,330				9	10,322	4,268	0	68.23	4.16	5.92	.00	510986
01 FRIO COUNTY 1.000000 7,646,330				10	9,454	3,976	0	68.23	4.16	5.92	.00	468016
34 PEARSALL ISD 1.000000 7,646,330				11	8,719	3,726	0	68.23	4.16	5.92	.00	431630
60 FRIO HOSPITAL DISTRI 1.000000 7,646,330				12	8,093	3,508	0	68.23	4.16	5.92	.00	400640
63 FRIO CO EMER SERVICE 1.000000 7,646,330				13	7,551	3,318	0	68.23	4.16	5.92	.00	373809
65 EVERGREEN UNDERGROUN 1.000000 7,646,330				14	7,077	3,152	0	68.23	4.16	5.92	.00	350344
				15	6,661	3,006	0	68.23	4.16	5.92	.00	329750
				16	6,291	2,867	0	68.23	4.16	5.92	.00	311433
				17	5,960	2,745	0	68.23	4.16	5.92	.00	295047
				18	5,664	2,636	0	68.23	4.16	5.92	.00	280394
				19	5,394	2,536	0	68.23	4.16	5.92	.00	267028
				20	5,148	2,442	0	68.23	4.16	5.92	.00	254849
				21	4,926	2,359	0	68.23	4.16	5.92	.00	243859
				22	4,721	2,280	0	68.23	4.16	5.92	.00	233711
				23	4,533	2,208	0	68.23	4.16	5.92	.00	224404
				24	4,360	2,140	0	68.23	4.16	5.92	.00	215840
*** PARAMETERS ***				25	4,199	2,076	0	68.23	4.16	5.92	.00	207870
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	4,050	2,014	0	68.23	4.16	5.92	.00	200493
YRS FLAT: FMVF: 8/8 RES:				27	3,911	1,954	0	68.23	4.16	5.92	.00	193612
				28	3,781	1,895	0	68.23	4.16	5.92	.00	187177
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.44					288,094	115,661	0					13,888,926
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	42129	0	1881521	166804	1,714,717	1,598,973	672942	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	31774	0	1395026	166804	1,228,222	995,929	437691	
				3	25699	0	1118934	166804	952,130	671,356	308003	
166,804				4	21751	0	940645	166804	773,841	474,473	227135	
				5	18912	0	815703	166804	648,899	345,967	172783	
				6	16779	0	723654	166804	556,850	258,166	134455	
				7	15212	0	641841	166804	475,037	191,511	104633	
				8	13936	0	576902	166804	410,098	143,764	82512	
				9	12882	0	523868	166804	357,064	108,848	65738	
				10	12001	0	480017	166804	313,213	83,027	52847	
				11	11246	0	442876	166804	276,072	63,635	42777	
ALT JAN 1 HYPERBOLIC FORECAST:				12	10588	0	411228	166804	244,424	48,992	34847	
OIL: 134.6 D B: 1.020 De/Dt: 31.0 / 3.0				13	10015	0	383824	166804	217,020	37,825	28535	
GAS: 43.9 D B: 1.300 De/Dt: 28.2 / 3.0				14	9514	0	359858	166804	193,054	29,260	23470	
PRD: M B: De/Dt: /				15	9073	0	338823	166804	172,019	22,670	19388	
				16	8653	0	320086	166804	153,282	17,567	16068	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	8285	0	303332	166804	136,528	13,605	13359	
SERV WELLS: EQ SCH#: VAL:				18	7956	0	288350	166804	121,546	10,532	11140	
INJ WELLS: EQ SCH#: VAL:				19	7654	0	274682	166804	107,878	8,129	9310	
COMPRESSRS: HP: VAL:				20	7371	0	262220	166804	95,416	6,252	7797	
OTHER EQ VALUE(RCNLD):				21	7120	0	250979	166804	84,175	4,797	6547	
				22	6882	0	240593	166804	73,789	3,655	5506	
				23	6664	0	231068	166804	64,264	2,769	4639	
LAST YR WI VAL: 9,583,690				24	6459	0	222299	166804	55,495	2,079	3916	
LAST YR RI VAL: 4,134,930				25	6266	0	214136	166804	47,332	1,543	3309	
LAST YR 8/8 VAL: 13,718,620				26	6079	0	206572	166804	39,768	1,126	2800	
				27	5898	0	199510	166804	32,706	806	2373	
				28	5720	0	192897	166804	26,093	559	2012	
LAST YR OIL PROD: 58,597				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 22,015					352518	0	14241444	4670512	9,570,932	5,147,815	2496532	
REMARKS1:					\$/BBLRESV: 24.02		EQUIP VAL: 1,992					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 5,020,391		RI OIL VAL: 2,434,735			
MC1:					WI PAYOUT: 4.7		GAS VAL: 127,419		GAS VAL: 61,794			
MC2:					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 7,646,330		WI TOTAL: 5,149,800		RI TOTAL: 2,496,530			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82506 - ORELIA RANCH J W#1H FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 20920 - RRC DIST.: 01 FULL RI DECIMAL = .275000 DEPTH: 8405
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME....: ROSEWOOD RESOURCES,
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	FRIO CO APPR DIST	1.000000	7,385,540	1	37,235	13,420	0	62.51	4.33	6.16	.00	1687481
01	FRIO COUNTY	1.000000	7,385,540	2	27,789	10,969	0	63.61	4.30	6.12	.00	1281552
34	PEARSALL ISD	1.000000	7,385,540	3	22,294	9,354	0	64.74	4.26	6.07	.00	1046402
60	FRIO HOSPITAL DISTRI	1.000000	7,385,540	4	18,677	8,200	0	65.89	4.24	6.02	.00	892205
63	FRIO CO EMER SERVICE	1.000000	7,385,540	5	16,108	7,327	0	67.04	4.20	5.98	.00	782913
65	EVERGREEN UNDERGROUN	1.000000	7,385,540	6	14,186	6,643	0	68.23	4.17	5.93	.00	701735

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00	FRIO CO APPR DIST	1.000000	7,385,540	7	12,690	6,089	0	68.23	4.17	5.93	.00	627733
01	FRIO COUNTY	1.000000	7,385,540	8	11,489	5,630	0	68.23	4.17	5.93	.00	568323
34	PEARSALL ISD	1.000000	7,385,540	9	10,506	5,245	0	68.23	4.17	5.93	.00	519698
60	FRIO HOSPITAL DISTRI	1.000000	7,385,540	10	9,684	4,915	0	68.23	4.17	5.93	.00	479036
63	FRIO CO EMER SERVICE	1.000000	7,385,540	11	8,985	4,629	0	68.23	4.17	5.93	.00	444459
65	EVERGREEN UNDERGROUN	1.000000	7,385,540	12	8,385	4,379	0	68.23	4.17	5.93	.00	414779
				13	7,864	4,159	0	68.23	4.17	5.93	.00	389007
				14	7,410	3,961	0	68.23	4.17	5.93	.00	366549
				15	7,001	3,784	0	68.23	4.17	5.93	.00	346317
				16	6,640	3,624	0	68.23	4.17	5.93	.00	328459
				17	6,316	3,478	0	68.23	4.17	5.93	.00	312432
				18	6,024	3,347	0	68.23	4.17	5.93	.00	297988
				19	5,758	3,225	0	68.23	4.17	5.93	.00	284830
				20	5,516	3,114	0	68.23	4.17	5.93	.00	272859
				21	5,293	3,011	0	68.23	4.17	5.93	.00	261828
				22	5,089	2,915	0	68.23	4.17	5.93	.00	251736
				23	4,902	2,826	0	68.23	4.17	5.93	.00	242486
				24	4,727	2,741	0	68.23	4.17	5.93	.00	233829
				25	4,566	2,659	0	68.23	4.17	5.93	.00	225865
				26	4,412	2,579	0	68.23	4.17	5.93	.00	218247
				27	4,277	2,502	0	68.23	4.17	5.93	.00	211569
				28	4,143	2,427	0	68.23	4.17	5.93	.00	204941

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.45 287,966 137,152 0 13,895,258

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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163,127				1	42129	0	1729610	163127	1,566,483	1,460,746	620784
				2	34196	0	1315748	163127	1,152,621	934,625	414537
				3	28890	0	1075292	163127	912,165	643,177	297295
				4	25207	0	917412	163127	754,285	462,482	222523
				5	22311	0	805224	163127	642,097	342,340	171359
				6	20083	0	721818	163127	558,691	259,020	134745
				7	18409	0	646142	163127	483,015	194,727	105837
				8	17021	0	585344	163127	422,217	148,012	84122
				9	15857	0	535555	163127	372,428	113,531	67531
				10	14859	0	493895	163127	330,768	87,680	54640
				11	13995	0	458454	163127	295,327	68,073	44499
				12	13239	0	428018	163127	264,891	53,095	36449
				13	12574	0	401581	163127	238,454	41,560	30002
				14	11975	0	378524	163127	215,397	32,646	24809
				15	11440	0	357757	163127	194,630	25,651	20572
				16	10956	0	339415	163127	176,288	20,202	17122
				17	10515	0	322947	163127	159,820	15,926	14293
				18	10119	0	308107	163127	144,980	12,562	11963
				19	9750	0	294580	163127	131,453	9,905	10034
				20	9414	0	282273	163127	119,146	7,806	8436
				21	9103	0	270931	163127	107,804	6,143	7103
				22	8813	0	260549	163127	97,422	4,826	5992
				23	8544	0	251030	163127	87,903	3,787	5065
				24	8287	0	242116	163127	78,989	2,959	4286
				25	8039	0	233904	163127	70,777	2,306	3632
				26	7797	0	226044	163127	62,917	1,783	3079
				27	7564	0	219133	163127	56,006	1,380	2619
				28	7337	0	212278	163127	49,151	1,053	2225

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.8 D B: 1.100 De/Dt: 29.0 / 3.0
GAS: 41.4 D B: 1.300 De/Dt: 20.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	10515	0	322947	163127	159,820	15,926	14293
SERV WELLS: EQ SCH#: VAL:	18	10119	0	308107	163127	144,980	12,562	11963
INJ WELLS: EQ SCH#: VAL:	19	9750	0	294580	163127	131,453	9,905	10034
COMPRESSRS: HP: VAL:	20	9414	0	282273	163127	119,146	7,806	8436
OTHER EQ VALUE(RCNLD):	21	9103	0	270931	163127	107,804	6,143	7103
	22	8813	0	260549	163127	97,422	4,826	5992
	23	8544	0	251030	163127	87,903	3,787	5065
	24	8287	0	242116	163127	78,989	2,959	4286
	25	8039	0	233904	163127	70,777	2,306	3632
	26	7797	0	226044	163127	62,917	1,783	3079
	27	7564	0	219133	163127	56,006	1,380	2619
	28	7337	0	212278	163127	49,151	1,053	2225

LAST YR WI VAL: 8,638,530
LAST YR RI VAL: 3,765,490
LAST YR 8/8 VAL: 12,404,020

LAST YR OIL PROD: 53,738
LAST YR GAS PROD: 16,791

REMARKS1: \$/BBLRESV: 23.05 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 4,813,066 RI OIL VAL: 2,354,647
MC1: WI PAYOUT: 4.9 GAS VAL: 144,932 GAS VAL: 70,904
MC2: RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,385,540 WI TOTAL: 4,959,990 RI TOTAL: 2,425,550

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82509 - ORELIA RANCH L W#1H FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 20922 - RRC DIST.: 01 FULL RI DECIMAL = .275000 DEPTH: 8394
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME....: ROSEWOOD RESOURCES,
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	FRIO CO APPR DIST	1.000000	6,388,710	7	11,611	5,640	0	68.23	4.19	5.92	.00	574358
01	FRIO COUNTY	1.000000	6,388,710	8	10,570	5,330	0	68.23	4.19	5.92	.00	522864
34	PEARSALL ISD	1.000000	6,388,710	9	9,706	5,060	0	68.23	4.19	5.92	.00	480124
60	FRIO HOSPITAL DISTRI	1.000000	6,388,710	10	8,978	4,818	0	68.23	4.19	5.92	.00	444112
63	FRIO CO EMER SERVICE	1.000000	6,388,710	11	8,356	4,601	0	68.23	4.19	5.92	.00	413344
65	EVERGREEN UNDERGROUN	1.000000	6,388,710	12	7,819	4,405	0	68.23	4.19	5.92	.00	386781

13	7,351	4,228	0	68.23	4.19	5.92	.00	363630
14	6,934	4,066	0	68.23	4.19	5.92	.00	343002
15	6,568	3,918	0	68.23	4.19	5.92	.00	324898
16	6,237	3,781	0	68.23	4.19	5.92	.00	308524
17	5,941	3,655	0	68.23	4.19	5.92	.00	293882
18	5,674	3,538	0	68.23	4.19	5.92	.00	280674
19	5,429	3,430	0	68.23	4.19	5.92	.00	268555
20	5,208	3,327	0	68.23	4.19	5.92	.00	257623
21	5,001	3,227	0	68.23	4.19	5.92	.00	247383
22	4,812	3,130	0	68.23	4.19	5.92	.00	238034
23	4,638	3,036	0	68.23	4.19	5.92	.00	229427
24	4,477	2,945	0	68.23	4.19	5.92	.00	221463
25	4,326	2,857	0	68.23	4.19	5.92	.00	213993
26	4,186	2,771	0	68.23	4.19	5.92	.00	207068
27	4,056	2,688	0	68.23	4.19	5.92	.00	200637
28	3,934	2,607	0	68.23	4.19	5.92	.00	194602

***** 259,680 126,881 0 ***** 12,549,188

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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150,197				1	28402	0	1411425	150197	1,261,228	1,176,095	505562
				2	25460	0	1121298	150197	971,101	787,437	352699
				3	23146	0	940238	150197	790,041	557,066	259632
				4	21184	0	816081	150197	665,884	408,280	197790
				5	19627	0	725163	150197	574,966	306,549	154228
				6	18202	0	656026	150197	505,829	234,512	122428
				7	17133	0	591491	150197	441,294	177,908	96879
				8	16191	0	539055	150197	388,858	136,318	77480
				9	15371	0	495495	150197	345,298	105,260	62499
				10	14636	0	458748	150197	308,551	81,791	50776
				11	13977	0	427321	150197	277,124	63,877	41502
				12	13381	0	400162	150197	249,965	50,103	34101
				13	12844	0	376474	150197	226,277	39,438	28151
				14	12351	0	355353	150197	205,156	31,093	23314
				15	11902	0	336800	150197	186,603	24,593	19388
				16	11486	0	320010	150197	169,813	19,461	16163
				17	11103	0	304985	150197	154,788	15,425	13515
				18	10748	0	291422	150197	141,225	12,237	11331
				19	10419	0	278974	150197	128,777	9,703	9516
				20	10107	0	267730	150197	117,533	7,701	8013
				21	9803	0	257186	150197	106,989	6,096	6753
				22	9508	0	247542	150197	97,345	4,822	5702
				23	9223	0	238650	150197	88,453	3,811	4823
				24	8946	0	230409	150197	80,212	3,005	4085
				25	8679	0	222672	150197	72,475	2,361	3463
				26	8418	0	215486	150197	65,289	1,850	2940
				27	8165	0	208802	150197	58,605	1,444	2499
				28	7919	0	202521	150197	52,324	1,121	2126

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.9 D B: 1.100 De/Dt: 24.9 / 3.0
GAS: 26.0 D B: 1.300 De/Dt: 10.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	7,629,590										
LAST YR RI VAL:	3,394,200										
LAST YR 8/8 VAL:	11,023,790										
LAST YR OIL PROD:	49,107										
LAST YR GAS PROD:	17,892										

REMARKS1: \$/BBLRESV: 22.00 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 4,141,208 RI OIL VAL: 2,053,803
MC1: WI PAYOUT: 5.0 GAS VAL: 128,145 GAS VAL: 63,553
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,388,710 WI TOTAL: 4,271,350 RI TOTAL: 2,117,360

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 7/09/2025 MNRLSVIL				
LEASE#, NAME.....: 82510 - ORELIA RANCH M W#1H				FULL WI DECIMAL = .725000				#WELLS: 1				
RRC#, WELL#.....: 20923 - RRC DIST.: 01				FULL RI DECIMAL = .275000				DEPTH: 8414				
OPERATOR#, AGENT#: 728874 - 15												
OPERATOR NAME....: ROSEWOOD RESOURCES,												
OIL FIELD#.....: 12018200												
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
				1	38,896	12,966	0	62.51	4.38	6.16	.00	1762757
ALT FRZ.: ALT G\$ RRC:				2	30,039	10,599	0	63.61	4.35	6.12	.00	1385316
ALT JOB#: UNIT.....:				3	24,581	9,038	0	64.74	4.31	6.07	.00	1153746
ALT LSE#: EOR.....:				4	20,860	7,921	0	65.89	4.28	6.02	.00	996487
ALT RRC#: GRAPH.....:				5	18,160	7,079	0	67.04	4.25	5.98	.00	882649
				6	16,099	6,416	0	68.23	4.22	5.93	.00	796365
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	14,476	5,882	0	68.23	4.22	5.93	.00	716081
---				8	13,163	5,440	0	68.23	4.22	5.93	.00	651131
00 FRIO CO APPR DIST 1.000000 8,291,710				9	12,076	5,068	0	68.23	4.22	5.93	.00	597360
01 FRIO COUNTY 1.000000 8,291,710				10	11,164	4,752	0	68.23	4.22	5.93	.00	552247
34 PEARSALL ISD 1.000000 8,291,710				11	10,384	4,473	0	68.23	4.22	5.93	.00	513663
60 FRIO HOSPITAL DISTRI 1.000000 8,291,710				12	9,711	4,231	0	68.23	4.22	5.93	.00	480372
63 FRIO CO EMER SERVICE 1.000000 8,291,710				13	9,125	4,018	0	68.23	4.22	5.93	.00	451384
65 EVERGREEN UNDERGROUN 1.000000 8,291,710				14	8,605	3,827	0	68.23	4.22	5.93	.00	425661
				15	8,144	3,657	0	68.23	4.22	5.93	.00	402857
				16	7,736	3,498	0	68.23	4.22	5.93	.00	382675
				17	7,365	3,361	0	68.23	4.22	5.93	.00	364323
				18	7,030	3,234	0	68.23	4.22	5.93	.00	347751
				19	6,726	3,116	0	68.23	4.22	5.93	.00	332713
				20	6,449	3,008	0	68.23	4.22	5.93	.00	319011
				21	6,195	2,908	0	68.23	4.22	5.93	.00	306447
				22	5,960	2,816	0	68.23	4.22	5.93	.00	294822
				23	5,744	2,731	0	68.23	4.22	5.93	.00	284137
				24	5,542	2,649	0	68.23	4.22	5.93	.00	274145
*** PARAMETERS ***				25	5,355	2,570	0	68.23	4.22	5.93	.00	264894
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				26	5,182	2,493	0	68.23	4.22	5.93	.00	256337
YRS FLAT: FMVF: 8/8 RES:				27	5,019	2,418	0	68.23	4.22	5.93	.00	248274
				28	4,866	2,345	0	68.23	4.22	5.93	.00	240705
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.49				324,652	132,514	0					15,684,310	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	41174	0	1803931	150452	1,653,479	1,541,869	646805	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	33427	0	1418743	150452	1,268,291	1,028,419	446361	
				3	28241	0	1181987	150452	1,031,535	727,346	326258	
150,452				4	24579	0	1021066	150452	870,614	533,808	247236	
				5	21812	0	904461	150452	754,009	402,007	192111	
				6	19630	0	815995	150452	665,543	308,559	152026	
				7	17996	0	734077	150452	583,625	235,289	119992	
				8	16644	0	667775	150452	517,323	181,353	95763	
				9	15506	0	612866	150452	462,414	140,962	77109	
				10	14539	0	566786	150452	416,334	110,362	62562	
				11	13685	0	527348	150452	376,896	86,875	51067	
ALT JAN 1 HYPERBOLIC FORECAST:				12	12945	0	493317	150452	342,865	68,724	41909	
OIL: 124.2 D B: 1.100 De/Dt: 25.7 / 3.0				13	12293	0	463677	150452	313,225	54,592	34558	
GAS: 40.0 D B: 1.300 De/Dt: 20.5 / 3.0				14	11709	0	437370	150452	286,918	43,485	28596	
PRD: M B: De/Dt: /				15	11189	0	414046	150452	263,594	34,739	23749	
				16	10702	0	393377	150452	242,925	27,839	19794	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	10283	0	374606	150452	224,154	22,337	16537	
SERV WELLS: EQ SCH#: VAL:				18	9894	0	357645	150452	207,193	17,953	13849	
INJ WELLS: EQ SCH#: VAL:				19	9533	0	342246	150452	191,794	14,452	11626	
COMPRESSRS: HP: VAL:				20	9203	0	328214	150452	177,762	11,647	9782	
OTHER EQ VALUE(RCNLD):				21	8897	0	315344	150452	164,892	9,396	8245	
				22	8616	0	303438	150452	152,986	7,579	6960	
				23	8355	0	292492	150452	142,040	6,119	5886	
LAST YR WI VAL: 9,080,560				24	8105	0	282250	150452	131,798	4,937	4982	
LAST YR RI VAL: 3,906,870				25	7863	0	272757	150452	122,305	3,985	4223	
LAST YR 8/8 VAL: 12,987,430				26	7627	0	263964	150452	113,512	3,215	3585	
				27	7398	0	255672	150452	105,220	2,592	3046	
				28	7175	0	247880	150452	97,428	2,087	2590	
LAST YR OIL PROD: 56,438				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 17,703					409020	0	16093330	421265611	1,880,674	5,632,527	2657207	
REMARKS1: \$/BBLRESV: 23.32 EQUIP VAL: 1,992												
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 5,489,371 RI OIL VAL: 2,589,671												
MC1: WI PAYOUT: 5.1 GAS VAL: 143,151 GAS VAL: 67,533												
MC2: RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0												
							=====			=====		
8/8 VALUE: 8,291,710 WI TOTAL: 5,634,510 RI TOTAL: 2,657,200												

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82522 - MIDWAY H W#122H-124H FULL WI DECIMAL = .765948 #WELLS: 3
RRC#, WELL#.....: 20927 - RRC DIST.: 01 FULL RI DECIMAL = .234052 DEPTH: 6806

OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	37,008	412,043	0	62.51	2.32	3.64	.00	1771921
ALT JOB#:	UNIT.....:	2	22,910	317,987	0	63.61	2.30	3.61	.00	1116220
ALT LSE#:	EOR.....:	3	16,672	259,435	0	64.74	2.28	3.59	.00	826722
ALT RRC#:	GRAPH.....:	4	13,131	219,385	0	65.89	2.27	3.56	.00	662699
		5	10,842	190,217	0	67.04	2.25	3.54	.00	556728

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	9,237	168,011	0	68.23	2.24	3.51	.00	482731
				7	8,049	150,523	0	68.23	2.24	3.51	.00	420646
				8	7,134	136,390	0	68.23	2.24	3.51	.00	372827
00	FRIO CO APPR DIST	1.000000	7,148,510	9	6,409	124,723	0	68.23	2.24	3.51	.00	334938
01	FRIO COUNTY	1.000000	7,148,510	10	5,818	114,928	0	68.23	2.24	3.51	.00	304052
32	DILLEY ISD	1.000000	7,148,510	11	5,326	106,582	0	68.23	2.24	3.51	.00	278340
60	FRIO HOSPITAL DISTRI	1.000000	7,148,510	12	4,914	99,390	0	68.23	2.24	3.51	.00	256809
63	FRIO CO EMER SERVICE	1.000000	7,148,510		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	1.000000	7,148,510		147,450	2,299,614	0					7,384,633

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	732200	0	2504121	411604	2,092,517	1,942,861	832246

				2	560191	0	1676411	411604	1,264,807	1,012,365	494437
				3	453067	0	1279789	411604	868,185	599,056	331833
				4	381445	0	1044144	411604	632,540	376,260	236242
				5	327817	0	884545	411604	472,941	242,520	174729
				6	288260	0	770991	411604	359,387	158,871	132379

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	7	258256	0	678902	411604	267,298	101,865	101673
YRS FLAT:	FMVF:	8/8 RES:	8	234008	0	606835	411604	195,231	64,137	79217
			9	213990	0	548928	411604	137,324	38,892	62435
			10	197185	0	501237	411604	89,633	21,884	49657
			11	182865	0	461205	411604	49,601	10,440	39788

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.85	12	170526	0	427335	411604	15,731	2,854	32095
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.90		=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		3999810	0	11384443	4939248	6,445,195	4,572,005	2566731

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		\$/BBLRESV: 26.26	EQUIP VAL:	9,782				
			\$/BBLPROD: 0	WI OIL VAL:	2,965,677	RI OIL VAL:	1,664,936		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.6	GAS VAL: 1,606,324	GAS VAL: 901,793			
				RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0			

					=====	=====			
411,604				8/8 VALUE:	7,148,510	WI TOTAL:	4,581,780	RI TOTAL:	2,566,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.6 D B: 1.020 De/Dt: 45.5 / 3.0
GAS: 1,314.0 D B: 1.040 De/Dt: 25.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,859,040
LAST YR RI VAL: 4,562,580
LAST YR 8/8 VAL: 15,421,620

LAST YR OIL PROD: 67,000
LAST YR GAS PROD: 528,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO			LAST UPDATE: 7/09/2025 MNRLSVIL					
LEASE#, NAME.....: 82505 - ORELIA RANCH I W#1H				FULL WI DECIMAL = .725000			#WELLS: 1					
RRC#, WELL#.....: 20932 - RRC DIST.: 01				FULL RI DECIMAL = .275000			DEPTH: 8392					
OPERATOR#, AGENT#: 728874 - 15												
OPERATOR NAME.....: ROSEWOOD RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---	
				1	32,098	13,285	0	62.51	4.34	6.16	.00	1454673
ALT FRZ.: ALT G\$ RRC:				2	23,831	10,128	0	63.61	4.31	6.12	.00	1099020
ALT JOB#: UNIT.....:				3	19,063	8,295	0	64.74	4.28	6.07	.00	894750
ALT LSE#: EOR.....:				4	15,941	7,084	0	65.89	4.24	6.02	.00	761506
ALT RRC#: GRAPH.....:				5	13,731	6,212	0	67.04	4.21	5.98	.00	667382
				6	12,080	5,556	0	68.23	4.18	5.93	.00	597558
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	10,798	5,040	0	68.23	4.18	5.93	.00	534142
---				8	9,771	4,619	0	68.23	4.18	5.93	.00	483340
00 FRIO CO APPR DIST 1.000000 6,217,490				9	8,931	4,275	0	68.23	4.18	5.93	.00	441788
01 FRIO COUNTY 1.000000 6,217,490				10	8,229	3,982	0	68.23	4.18	5.93	.00	407062
34 PEARSALL ISD 1.000000 6,217,490				11	7,631	3,732	0	68.23	4.18	5.93	.00	377481
60 FRIO HOSPITAL DISTRI 1.000000 6,217,490				12	7,122	3,515	0	68.23	4.18	5.93	.00	352302
63 FRIO CO EMER SERVICE 1.000000 6,217,490				13	6,677	3,328	0	68.23	4.18	5.93	.00	330289
65 EVERGREEN UNDERGROUN 1.000000 6,217,490				14	6,286	3,158	0	68.23	4.18	5.93	.00	310948
				15	5,941	3,006	0	68.23	4.18	5.93	.00	293882
				16	5,632	2,877	0	68.23	4.18	5.93	.00	278597
				17	5,358	2,755	0	68.23	4.18	5.93	.00	265043
				18	5,108	2,644	0	68.23	4.18	5.93	.00	252676
				19	4,884	2,544	0	68.23	4.18	5.93	.00	241596
				20	4,677	2,452	0	68.23	4.18	5.93	.00	231356
				21	4,488	2,367	0	68.23	4.18	5.93	.00	222007
				22	4,315	2,288	0	68.23	4.18	5.93	.00	213449
				23	4,156	2,214	0	68.23	4.18	5.93	.00	205584
				24	4,004	2,148	0	68.23	4.18	5.93	.00	198065
*** PARAMETERS ***				25	3,870	2,084	0	68.23	4.18	5.93	.00	191436
				26	3,743	2,021	0	68.23	4.18	5.93	.00	185154
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				27	3,623	1,960	0	68.23	4.18	5.93	.00	179218
YRS FLAT: FMVF: 8/8 RES:				28	3,511	1,901	0	68.23	4.18	5.93	.00	173678
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.46					245,499	115,470	0					11,843,982
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	---	---	---	---	---	---	---	---
				1	41801	0	1496474	155426	1,341,048	1,250,527	537863	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	31647	0	1130667	155426	975,241	790,794	356492	
-----				3	25739	0	920489	155426	765,063	539,453	254565	
155,426				4	21776	0	783282	155426	627,856	384,963	190014	
-----				5	18961	0	686343	155426	530,917	283,064	146041	
				6	16837	0	614395	155426	458,969	212,787	114661	
				7	15274	0	549416	155426	393,990	158,837	89959	
				8	13998	0	497338	155426	341,912	119,861	71440	
				9	12955	0	454743	155426	299,317	91,244	57309	
				10	12067	0	419129	155426	263,703	69,902	46340	
				11	11310	0	388791	155426	233,365	53,791	37712	
ALT JAN 1 HYPERBOLIC FORECAST:				12	10652	0	362954	155426	207,528	41,597	30884	
OIL: 105.4 D B: 1.100 De/Dt: 29.5 / 3.0				13	10086	0	340375	155426	184,949	32,235	25410	
GAS: 43.1 D B: 1.300 De/Dt: 27.6 / 3.0				14	9570	0	320518	155426	165,092	25,022	20990	
PRD: M B: De/Dt: /				15	9110	0	302992	155426	147,566	19,448	17407	
				16	8719	0	287316	155426	131,890	15,115	14482	
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				17	8349	0	273392	155426	117,966	11,755	12088	
SERV WELLS: EQ SCH#: VAL:				18	8013	0	260689	155426	105,263	9,121	10111	
INJ WELLS: EQ SCH#: VAL:				19	7710	0	249306	155426	93,880	7,074	8483	
COMPRESSRS: HP: VAL:				20	7431	0	238787	155426	83,361	5,462	7129	
OTHER EQ VALUE(RCNLD):				21	7173	0	229180	155426	73,754	4,202	6002	
				22	6934	0	220383	155426	64,957	3,218	5063	
				23	6710	0	212294	155426	56,868	2,450	4278	
LAST YR WI VAL: 8,626,410				24	6510	0	204575	155426	49,149	1,842	3617	
LAST YR RI VAL: 3,770,260				25	6316	0	197752	155426	42,326	1,379	3067	
LAST YR 8/8 VAL: 12,396,670				26	6125	0	191279	155426	35,853	1,016	2602	
				27	5940	0	185158	155426	29,732	732	2210	
				28	5761	0	179439	155426	24,013	514	1878	
LAST YR OIL PROD: 48,670				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 22,222					353474	0	12197456	4351928	7,845,528	4,137,405	2078097	
REMARKS1: \$/BBLRESV: 22.57 EQUIP VAL: 1,992												
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 4,017,503 RI OIL VAL: 2,017,874												
MC1: WI PAYOUT: 4.8 GAS VAL: 119,898 GAS VAL: 60,221												
MC2: RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0												
							=====	=====	=====	=====	=====	
					8/8 VALUE:	6,217,490	WI TOTAL:	4,139,390		RI TOTAL:	2,078,100	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82507 - ORELIA RANCH K W#1H FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 20933 - RRC DIST.: 01 FULL RI DECIMAL = .275000 DEPTH: 8392
OPERATOR#, AGENT#: 728874 - 15

OPERATOR NAME.....: ROSEWOOD RESOURCES,
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	32,401	10,559	0	62.51	4.29	6.15	.00	1468405
ALT JOB#:	UNIT.....:	2	22,430	8,366	0	63.61	4.26	6.10	.00	1034410
ALT LSE#:	EOR.....:	3	17,302	7,000	0	64.74	4.23	6.06	.00	812095
ALT RRC#:	GRAPH.....:	4	14,147	6,057	0	65.89	4.19	6.01	.00	675806
		5	12,000	5,364	0	67.04	4.17	5.97	.00	583248

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,255	4,404	0	68.23	4.13	5.92	.00	457815
				8	8,319	4,055	0	68.23	4.13	5.92	.00	411514
00	FRIO CO APPR DIST	1.000000	5,606,460	9	7,563	3,765	0	68.23	4.13	5.92	.00	374117
01	FRIO COUNTY	1.000000	5,606,460	10	6,938	3,518	0	68.23	4.13	5.92	.00	343200
34	PEARSALL ISD	1.000000	5,606,460	11	6,412	3,305	0	68.23	4.13	5.92	.00	317181
60	FRIO HOSPITAL DISTRI	1.000000	5,606,460	12	5,962	3,120	0	68.23	4.13	5.92	.00	294921
63	FRIO CO EMER SERVICE	1.000000	5,606,460	13	5,576	2,958	0	68.23	4.13	5.92	.00	275827
65	EVERGREEN UNDERGROUN	1.000000	5,606,460	14	5,239	2,814	0	68.23	4.13	5.92	.00	259156
				15	4,944	2,683	0	68.23	4.13	5.92	.00	244564
				16	4,676	2,566	0	68.23	4.13	5.92	.00	231307
				17	4,441	2,460	0	68.23	4.13	5.92	.00	219682
				18	4,228	2,365	0	68.23	4.13	5.92	.00	209145
				19	4,035	2,277	0	68.23	4.13	5.92	.00	199598
				20	3,861	2,196	0	68.23	4.13	5.92	.00	190991
				21	3,702	2,124	0	68.23	4.13	5.92	.00	183126
				22	3,558	2,053	0	68.23	4.13	5.92	.00	176003
				23	3,419	1,988	0	68.23	4.13	5.92	.00	169127
				24	3,295	1,928	0	68.23	4.13	5.92	.00	162993
	*** PARAMETERS ***			25	3,180	1,870	0	68.23	4.13	5.92	.00	157304
				26	3,073	1,814	0	68.23	4.13	5.92	.00	152011

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.42	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.90	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	32841	0	1501246	155604	1,345,642	1,254,811	538389
				2	25838	0	1060248	155604	904,644	733,549	333883
				3	21467	0	833562	155604	677,958	478,035	230399
				4	18400	0	694206	155604	538,602	330,239	168379
				5	16217	0	599465	155604	443,861	236,649	127563
155,604				6	14465	0	530898	155604	375,294	173,993	99112
				7	13187	0	471002	155604	315,398	127,153	77157
				8	12142	0	423656	155604	268,052	93,969	60894
				9	11273	0	385390	155604	229,786	70,048	48604
				10	10534	0	353734	155604	198,130	52,520	39142
				11	9896	0	327077	155604	171,473	39,525	31754
				12	9342	0	304263	155604	148,659	29,798	25917
				13	8857	0	284684	155604	129,080	22,497	21275
				14	8426	0	267582	155604	111,978	16,971	17543
ALT JAN 1 HYPERBOLIC FORECAST:				15	8034	0	252598	155604	96,994	12,783	14529
OIL: 112.2 D B: 1.100 De/Dt: 36.1 / 3.0				16	7683	0	238990	155604	83,386	9,556	12060
GAS: 33.3 D B: 1.300 De/Dt: 23.7 / 3.0				17	7366	0	227048	155604	71,444	7,120	10052
PRD: M B: De/Dt: /				18	7081	0	216226	155604	60,622	5,253	8398

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000	19	6818	0	206416	155604	50,812	3,829	7033
SERV WELLS:		EQ SCH#:		VAL:		20	6575	0	197566	155604	41,962	2,749	5906
INJ WELLS:		EQ SCH#:		VAL:		21	6360	0	189486	155604	33,882	1,931	4970
COMPRESSRS:	HP:			VAL:		22	6147	0	182150	155604	26,546	1,315	4191
OTHER EQ VALUE(RCNLD):						23	5953	0	175080	155604	19,476	839	3534
						24	5773	0	168766	155604	13,162	493	2988
						25	5599	0	162903	155604	7,299	238	2531
						26	5432	0	157443	155604	1,839	52	2146
LAST YR WI VAL:					8,104,470				=====	=====	=====	=====	=====
LAST YR RI VAL:					3,565,970				291706	0	10411685	4045704	6,365,981
LAST YR 8/8 VAL:					11,670,440						3,705,915		1898349

LAST YR OIL PROD: 53,392	\$/BBLRESV: 23.61	EQUIP VAL: 2,196	WI OIL VAL: 3,602,083	RI OIL VAL: 1,845,161
LAST YR GAS PROD: 23,342	\$/BBLPROD: 0		GAS VAL: 103,829	GAS VAL: 53,186
	WI PAYOUT: 4.5		PRD VAL: 0	PRD VAL: 0
	RI PAYOUT: 5.5			

REMARKS1: 8/8 VALUE: 5,606,460 WI TOTAL: 3,708,110 RI TOTAL: 1,898,350
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 163 FRIO

LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82523 - BAUERLE NORTH UNIT FRO W#1H

FULL WI DECIMAL = .745318

#WELLS: 1

RRC#, WELL#.....: 20935 - 1H RRC DIST.: 01

FULL RI DECIMAL = .254682

DEPTH: 6684

OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA

OIL FIELD#.....: 12018200

OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1 26,392	14,285	0	62.51	4.94	4.94	.00	1229599
ALT JOB#:	2 21,192	12,417	0	63.61	4.89	4.89	.00	1004706
ALT LSE#:	3 17,966	11,062	0	64.74	4.86	4.86	.00	866893
ALT RRC#:	4 15,733	10,022	0	65.89	4.82	4.82	.00	772632
	5 14,080	9,202	0	67.04	4.79	4.79	.00	703523
	6 12,802	8,528	0	68.23	4.75	4.75	.00	651021

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	10,931	7,485	0	68.23	4.75	4.75	.00	555875
00	FRIO CO APPR DIST	1.000000	6,045,240	9	10,223	7,075	0	68.23	4.75	4.75	.00	519871
01	FRIO COUNTY	1.000000	6,045,240	10	9,616	6,715	0	68.23	4.75	4.75	.00	489003
32	DILLEY ISD	1.000000	6,045,240	11	9,094	6,398	0	68.23	4.75	4.75	.00	462458
60	FRIO HOSPITAL DISTRI	1.000000	6,045,240	12	8,634	6,115	0	68.23	4.75	4.75	.00	439065
63	FRIO CO EMER SERVICE	1.000000	6,045,240	13	8,230	5,863	0	68.23	4.75	4.75	.00	418521
65	EVERGREEN UNDERGROUN	1.000000	6,045,240	14	7,868	5,634	0	68.23	4.75	4.75	.00	400112
				15	7,543	5,427	0	68.23	4.75	4.75	.00	383585
				16	7,250	5,238	0	68.23	4.75	4.75	.00	368685
				17	6,984	5,064	0	68.23	4.75	4.75	.00	355158
				18	6,740	4,904	0	68.23	4.75	4.75	.00	342750
				19	6,516	4,757	0	68.23	4.75	4.75	.00	331358
				20	6,309	4,614	0	68.23	4.75	4.75	.00	320832
				21	6,118	4,476	0	68.23	4.75	4.75	.00	311119
				22	5,934	4,342	0	68.23	4.75	4.75	.00	301762
				23	5,756	4,212	0	68.23	4.75	4.75	.00	292710
				24	5,583	4,086	0	68.23	4.75	4.75	.00	283913
*** PARAMETERS ***				25	5,416	3,963	0	68.23	4.75	4.75	.00	275420
				26	5,254	3,844	0	68.23	4.75	4.75	.00	267182
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		27	5,096	3,729	0	68.23	4.75	4.75	.00	259147
YRS FLAT:	FMVF:	8/8 RES:		28	4,943	3,617	0	68.23	4.75	4.75	.00	251367

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.93	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.93	269,980	181,039	0	13,457,163

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	1	52596	0	1282195	162500	1,119,695	1,044,116	410354
162,500	-----	-----	-----	2	45255	0	1049961	162500	887,461	719,616	294764
-----	-----	-----	-----	3	40069	0	906962	162500	744,462	524,928	223347
	-----	-----	-----	4	36003	0	808635	162500	646,135	396,171	174680
	-----	-----	-----	5	32852	0	736375	162500	573,875	305,968	139534
				6	30191	0	681212	162500	518,712	240,485	113229
				7	28198	0	627094	162500	464,594	187,301	91435
				8	26499	0	582374	162500	419,874	147,191	74484
				9	25047	0	544918	162500	382,418	116,577	61136
				10	23773	0	512776	162500	350,276	92,851	50466
				11	22651	0	485109	162500	322,609	74,362	41879
				12	21649	0	460714	162500	298,214	59,774	34888
ALT JAN 1 HYPERBOLIC FORECAST:				13	20757	0	439278	162500	276,778	48,240	29181
OIL: 82.7 D B: 1.470 De/Dt: 22.7 / 3.0				14	19946	0	420058	162500	257,558	39,035	24476
GAS: 42.4 D B: 1.500 De/Dt: 14.4 / 3.0				15	19213	0	402798	162500	240,298	31,669	20588
PRD: M B: De/Dt: /				16	18544	0	387229	162500	224,729	25,754	17361

PROD WELLS: 1	EQ SCH#: 41	VAL: 6,000	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
SERV WELLS: EQ SCH#: VAL:			17	17928	0	373086	162500	210,586	20,985	14674
INJ WELLS: EQ SCH#: VAL:			18	17361	0	360111	162500	197,611	17,123	12424
COMPRESSRS: HP: VAL:			19	16841	0	348199	162500	185,699	13,992	10537
OTHER EQ VALUE(RCNLD):			20	16335	0	337167	162500	174,667	11,444	8951
			21	15846	0	326965	162500	164,465	9,371	7614
			22	15372	0	317134	162500	154,634	7,660	6478
			23	14912	0	307622	162500	145,122	6,251	5512
LAST YR WI VAL: 4,575,500			24	14466	0	298379	162500	135,879	5,090	4690
LAST YR RI VAL: 2,109,160			25	14030	0	289450	162500	126,950	4,136	3991
LAST YR 8/8 VAL: 6,684,660			26	13609	0	280791	162500	118,291	3,352	3396
			27	13202	0	272349	162500	109,849	2,706	2890
			28	12805	0	264172	162500	101,672	2,178	2458
LAST YR OIL PROD: 29,645			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 12,180			645950	0	14103113	4550000	9,553,113	4,158,326		1885417

REMARKS1: API 163-34308	\$/BBLRESV: 19.72	EQUIP VAL: 1,494	WI OIL VAL: 3,967,866	RI OIL VAL: 1,799,061
REMARKS2:	\$/BBLPROD: 0			
MC1:	WI PAYOUT: 5.4	GAS VAL: 190,455	GAS VAL: 86,354	
MC2:	RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
		=====	=====	=====
	8/8 VALUE: 6,045,240	WI TOTAL: 4,159,820		RI TOTAL: 1,885,420

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/05/2025 MNRLSVIL

LEASE#, NAME.....: 82524 - BLUEJACK 303 W#A303 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20939 - A303 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7344
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,869	25,876	0	68.23	3.33	4.75	.00	1016746
---	-----	-----	-----	8 <td>18,099<td>23,624<td>0<td>68.23<td>3.33<td>4.75<td>.00<td>926171</td></td></td></td></td></td></td></td>	18,099 <td>23,624<td>0<td>68.23<td>3.33<td>4.75<td>.00<td>926171</td></td></td></td></td></td></td>	23,624 <td>0<td>68.23<td>3.33<td>4.75<td>.00<td>926171</td></td></td></td></td></td>	0 <td>68.23<td>3.33<td>4.75<td>.00<td>926171</td></td></td></td></td>	68.23 <td>3.33<td>4.75<td>.00<td>926171</td></td></td></td>	3.33 <td>4.75<td>.00<td>926171</td></td></td>	4.75 <td>.00<td>926171</td></td>	.00 <td>926171</td>	926171
00	FRIO CO APPR DIST	1.000000	9,503,160	9	16,620	21,731	0	68.23	3.33	4.75	.00	850487
01	FRIO COUNTY	1.000000	9,503,160	10	15,366	20,119	0	68.23	3.33	4.75	.00	786317
34	PEARSALL ISD	1.000000	9,503,160	11	14,289	18,730	0	68.23	3.33	4.75	.00	731204
60	FRIO HOSPITAL DISTRI	1.000000	9,503,160	12	13,350	17,521	0	68.23	3.33	4.75	.00	683153
63	FRIO CO EMER SERVICE	1.000000	9,503,160	13	12,528	16,460	0	68.23	3.33	4.75	.00	641089
65	EVERGREEN UNDERGROUN	1.000000	9,503,160	14	11,801	15,516	0	68.23	3.33	4.75	.00	603887
				15	11,155	14,677	0	68.23	3.33	4.75	.00	570829
				16	10,577	13,926	0	68.23	3.33	4.75	.00	541252
				17	10,052	13,244	0	68.23	3.33	4.75	.00	514386
				18	9,578	12,627	0	68.23	3.33	4.75	.00	490130
				19	9,148	12,065	0	68.23	3.33	4.75	.00	468126
				20	8,754	11,552	0	68.23	3.33	4.75	.00	447964
				21	8,393	11,080	0	68.23	3.33	4.75	.00	429491
				22	8,062	10,644	0	68.23	3.33	4.75	.00	412553
				=====	=====	=====						=====
					391,911	508,186	0					19,557,778

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	156779	0	2408358	430508	1,977,850	1,836,394	769644
YRS FLAT:	FMVF:	8/8 RES:		2	126983	0	1979751	430508	1,549,243	1,240,029	549859
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.75			3	106730	0	1689817	430508	1,259,309	868,935	407942
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.93			4	91906	0	1480488	430508	1,049,980	624,570	310585
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	80352	0	1321715	430508	891,207	457,002	241033
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	71443	0	1198057	430508	767,549	339,302	189856
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	64625	0	1081371	430508	650,863	248,037	149022
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	59001	0	985172	430508	554,664	182,218	118061
-----	-----	-----	-----	9	54273	0	904760	430508	474,252	134,313	94288
430,508				10	50247	0	836564	430508	406,056	99,138	75812
-----	-----	-----	-----	11	46778	0	777982	430508	347,474	73,133	61308
				12	43759	0	726912	430508	296,404	53,780	49814
				13	41109	0	682198	430508	251,690	39,367	40652
				14	38751	0	642638	430508	212,130	28,603	33300
				15	36656	0	607485	430508	176,977	20,571	27373
				16	34780	0	576032	430508	145,524	14,583	22571
				17	33077	0	547463	430508	116,955	10,104	18653
				18	31536	0	521666	430508	91,158	6,789	15456
ALT JAN 1 HYPERBOLIC FORECAST:				19	30132	0	498258	430508	67,750	4,349	12838
OIL: 148.4 D B: 1.000 De/Dt: 21.0 / 3.0				20	28851	0	476815	430508	46,307	2,562	10683
GAS: 186.0 D B: 1.000 De/Dt: 20.0 / 3.0				21	27672	0	457163	430508	26,655	1,271	8907
PRD: M B: De/Dt: /				22	26583	0	439136	430508	8,628	355	7439

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	1282023	0	20839801	947117611	368,625	6,285,405	3215096	
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):										
			\$/BBLRESV: 20.07		EQUIP VAL: 2,669					
			\$/BBLPROD: 0		WI OIL VAL: 5,898,733		RI OIL VAL: 3,017,307			
			WI PAYOUT: 4.5		GAS VAL: 386,666		GAS VAL: 197,786			
			RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			

LAST YR WI VAL: 6,894,910										
LAST YR RI VAL: 3,333,990										
LAST YR 8/8 VAL: 10,228,900										

LAST YR OIL PROD: 59,808
LAST YR GAS PROD: 68,200

REMARKS1: API 163-34314
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82526 - BLUEJACK 302 W#A302 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20941 - A302 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7353
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,357	13,388	0	68.23	3.89	5.39	.00	427649
---	-----	-----	-----	8	7,425	12,040	0	68.23	3.89	5.39	.00	379956
00	FRIO CO APPR DIST	1.000000	4,579,570	9	6,679	10,939	0	68.23	3.89	5.39	.00	341781
01	FRIO COUNTY	1.000000	4,579,570	10	6,069	10,023	0	68.23	3.89	5.39	.00	310566
34	PEARSALL ISD	1.000000	4,579,570		=====	=====	=====					=====
60	FRIO HOSPITAL DISTRI	1.000000	4,579,570		135,992	194,668	0					6,657,476
63	FRIO CO EMER SERVICE	1.000000	4,579,570									
65	EVERGREEN UNDERGROUN	1.000000	4,579,570		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

95	EVERGREEN	UNDERGROUN	1.000000	4,579,570	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	124242	0	1723357	321702	1,401,655	1,301,408	550589
					2	91690	0	1163630	321702	841,928	673,888	324096
					3	72461	0	887311	321702	565,609	390,276	215098
					4	59763	0	721809	321702	400,107	237,999	152224
					5	50739	0	611512	321702	289,810	148,611	112151
					6	43999	0	532799	321702	211,097	93,318	84961
					7	39059	0	466708	321702	145,006	55,261	64742
					8	35127	0	415083	321702	93,381	30,678	50086
		*** PARAMETERS ***			9	31915	0	373696	321702	51,994	14,725	39223
					10	29242	0	339808	321702	18,106	4,421	31022
						=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28			578237	0	7235713	3217020	4,018,693	2,950,585	1624192
YRS FLAT:		FMVF:	8/8 RES:									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.22 \$/BBLRESV: 26.62 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46 \$/BBLPROD: 0 WI OIL VAL: 2,714,789 RI OIL VAL: 1,494,395
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 235,793 GAS VAL: 129,796
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,579,570 WI TOTAL: 2,955,380 RI TOTAL: 1,624,190

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
321,702			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.0 D B: 1.000 De/Dt: 40.0 / 3.0
GAS: 134.0 D B: 1.000 De/Dt: 29.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,460,280
LAST YR RI VAL: 3,113,890
LAST YR 8/8 VAL: 9,574,170

LAST YR OIL PROD: 52,542
LAST YR GAS PROD: 51,904

REMARKS1: API 163-34315
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/12/2025 MNRLSVIL

LEASE#, NAME.....: 82518 - AVANT F FULL WI DECIMAL = .826912 #WELLS:
RRC#, WELL#.....: 20951 - RRC DIST.: 01 FULL RI DECIMAL = .173088 DEPTH: 7362
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	.490000		0	0	0					0
01	FRIO COUNTY	.490000									
32	DILLEY ISD	.490000									
60	FRIO HOSPITAL DISTRI	.490000									
63	FRIO CO EMER SERVICE	.490000									
65	EVERGREEN UNDERGROUN	.490000									
82	DILLEY ISD (LASALLE	.510000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,598,990
LAST YR RI VAL: 3,979,860
LAST YR 8/8 VAL: 17,578,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASS TO GAS
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82515 - C CROSS RANCH 302 W#A302 FULL WI DECIMAL = .751174 #WELLS: 1
RRC#, WELL#.....: 20967 - RRC DIST.: 01 FULL RI DECIMAL = .248826 DEPTH: 8036
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,097	10,097	0	68.23	3.64	5.10	.00	414992
---	-----	-----	-----	8	7,231	9,216	0	68.23	3.64	5.10	.00	370608
00	FRIO CO APPR DIST	1.000000	4,765,020	9	6,531	8,479	0	68.23	3.64	5.10	.00	334731
01	FRIO COUNTY	1.000000	4,765,020	10	5,956	7,850	0	68.23	3.64	5.10	.00	305260
34	PEARSALL ISD	1.000000	4,765,020	11	5,475	7,307	0	68.23	3.64	5.10	.00	280608
60	FRIO HOSPITAL DISTRI	1.000000	4,765,020	12	5,067	6,836	0	68.23	3.64	5.10	.00	259697
63	FRIO CO EMER SERVICE	1.000000	4,765,020	13	4,715	6,419	0	68.23	3.64	5.10	.00	241656
65	EVERGREEN UNDERGROUN	1.000000	4,765,020	14	4,408	6,052	0	68.23	3.64	5.10	.00	225921
				15	4,141	5,725	0	68.23	3.64	5.10	.00	212237
				16	3,904	5,430	0	68.23	3.64	5.10	.00	200090
					=====	=====	=====					=====
					154,586	170,500	0					7,648,774

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	67141	0	1483049	208515	1,274,534	1,188,503	468430
				2	54423	0	1039548	208515	831,033	673,860	288870
*** PARAMETERS ***				3	45640	0	809487	208515	600,972	423,752	197635
				4	39213	0	667946	208515	459,431	281,696	143188
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	34408	0	571886	208515	363,371	193,735	107580
YRS FLAT:	FMVF:	8/8 RES:		6	30520	0	502403	208515	293,888	136,253	82924
				7	27608	0	442600	208515	234,085	94,371	64124
OIL WELLHEAD PRICE: 75.34				8	25199	0	395807	208515	187,292	65,658	50326
OIL %TAX ALLOWABLE: 9.6				9	23184	0	357915	208515	149,400	45,543	39938
TYPE..(USNPQLHCT): U				10	21464	0	326724	208515	118,209	31,335	31992
GRAV SCHED#/DEGREE: /				11	19979	0	300587	208515	92,072	21,223	25826
PRD WELLHEAD PRICE:				12	18691	0	278388	208515	69,873	14,005	20986
				13	17551	0	259207	208515	50,692	8,835	17145
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	16548	0	242469	208515	33,954	5,146	14071
-----	-----	-----	-----	15	15654	0	227891	208515	19,376	2,554	11603
208,515				16	14847	0	214937	208515	6,422	736	9601
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					472070	0	8120844	3336240	4,784,604	3,187,205	1574239

\$/BBLRESV: 25.85 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 3,001,930 RI OIL VAL: 1,482,727
WI PAYOUT: 4.1 GAS VAL: 185,272 GAS VAL: 91,511
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.9 D B: 1.020 De/Dt: 36.8 / 3.0 8/8 VALUE: 4,765,020 WI TOTAL: 3,190,780 RI TOTAL: 1,574,240
GAS: 72.6 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,640,210
LAST YR RI VAL: 3,097,720
LAST YR 8/8 VAL: 10,737,930

LAST YR OIL PROD: 47,793
LAST YR GAS PROD: 26,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/05/2025 MNRLSVIL

LEASE#, NAME.....: 82517 - C CROSS RANCH 304 W#A304 FULL WI DECIMAL = .768590 #WELLS: 1
RRC#, WELL#.....: 20968 - RRC DIST.: 01 FULL RI DECIMAL = .231410 DEPTH: 7983
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,116	7,838	0	68.23	3.64	5.10	.00	320728
---	-----	-----	-----	8	5,583	7,364	0	68.23	3.64	5.10	.00	292778
00	FRIO CO APPR DIST	1.000000	2,598,970	9	5,136	6,941	0	68.23	3.64	5.10	.00	269336
01	FRIO COUNTY	1.000000	2,598,970	10	4,754	6,565	0	68.23	3.64	5.10	.00	249304
34	PEARSALL ISD	1.000000	2,598,970	11	4,425	6,228	0	68.23	3.64	5.10	.00	232051
60	FRIO HOSPITAL DISTRI	1.000000	2,598,970	12	4,139	5,928	0	68.23	3.64	5.10	.00	217053
63	FRIO CO EMER SERVICE	1.000000	2,598,970	13	3,887	5,649	0	68.23	3.64	5.10	.00	203838
65	EVERGREEN UNDERGROUN	1.000000	2,598,970	14	3,667	5,397	0	68.23	3.64	5.10	.00	192301
				15	3,467	5,166	0	68.23	3.64	5.10	.00	181813
				16	3,289	4,955	0	68.23	3.64	5.10	.00	172478
					=====	=====	=====					=====
					103,286	124,080	0					5,262,985

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	37187	0	725569	180925	544,644	507,881	208794
				2	33373	0	605582	180925	424,657	344,341	153122
*** PARAMETERS ***				3	30216	0	522626	180925	341,701	240,936	116044
				4	27575	0	461682	180925	280,757	172,143	89995
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	25387	0	414874	180925	233,949	124,732	70965
YRS FLAT:	FMVF:	8/8 RES:		6	23442	0	378152	180925	197,227	91,439	56759
				7	21928	0	342656	180925	161,731	65,202	45152
OIL WELLHEAD PRICE: 75.34		GAS WI GR PRICE: 3.01		8	20602	0	313380	180925	132,455	46,433	36247
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 4.22		9	19419	0	288755	180925	107,830	32,870	29315
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		10	18367	0	267671	180925	86,746	22,995	23850
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	17424	0	249475	180925	68,550	15,801	19508
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	16585	0	233638	180925	52,713	10,566	16032
				13	15804	0	219642	180925	38,717	6,748	13227
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	15099	0	207400	180925	26,475	4,013	10959
-----	-----	-----	-----	15	14453	0	196266	180925	15,341	2,021	9100
180,925				16	13862	0	186340	180925	5,415	620	7581
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					350723	0	5613708	2894800	2,718,908	1,688,741	906650

\$/BBLRESV: 19.94 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 1,583,234 RI OIL VAL: 850,005
WI PAYOUT: 4.4 GAS VAL: 105,506 GAS VAL: 56,644
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.000 De/Dt: 20.0 / 3.0 8/8 VALUE: 2,598,970 WI TOTAL: 1,692,320 RI TOTAL: 906,650
GAS: 37.0 D B: 1.000 De/Dt: 10.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,782,130
LAST YR RI VAL: 1,591,360
LAST YR 8/8 VAL: 5,373,490

LAST YR OIL PROD: 19,940
LAST YR GAS PROD: 15,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82514 - C CROSS RANCH 301 W#A301 FULL WI DECIMAL = .750516 #WELLS: 1
RRC#, WELL#.....: 20972 - RRC DIST.: 01 FULL RI DECIMAL = .249484 DEPTH: 8019

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:			ALT G\$ RRC:	2	25,966	12,689	0	63.61	3.75	5.26	.00	1239625
ALT JOB#:			UNIT.....:	3	20,347	10,320	0	64.74	3.72	5.22	.00	988628
ALT LSE#:			EOR.....:	4	16,761	8,709	0	65.89	3.69	5.18	.00	828857
ALT RRC#:			GRAPH.....:	5	14,264	7,541	0	67.04	3.67	5.14	.00	717687
				6	12,428	6,656	0	68.23	3.64	5.10	.00	636409
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,016	5,961	0	68.23	3.64	5.10	.00	564104
---	-----	-----	-----	8	9,896	5,399	0	68.23	3.64	5.10	.00	506751
00	FRIO CO APPR DIST	1.000000	6,204,010	9	8,987	4,938	0	68.23	3.64	5.10	.00	460204
01	FRIO COUNTY	1.000000	6,204,010	10	8,233	4,549	0	68.23	3.64	5.10	.00	421593
34	PEARSALL ISD	1.000000	6,204,010	11	7,598	4,216	0	68.23	3.64	5.10	.00	389076
60	FRIO HOSPITAL DISTRI	1.000000	6,204,010	12	7,056	3,931	0	68.23	3.64	5.10	.00	361322
63	FRIO CO EMER SERVICE	1.000000	6,204,010	13	6,585	3,684	0	68.23	3.64	5.10	.00	337203
65	EVERGREEN UNDERGROUN	1.000000	6,204,010	14	6,177	3,466	0	68.23	3.64	5.10	.00	316310
				15	5,816	3,274	0	68.23	3.64	5.10	.00	297824
				16	5,498	3,101	0	68.23	3.64	5.10	.00	281540
				17	5,211	2,946	0	68.23	3.64	5.10	.00	266843
				18	4,951	2,806	0	68.23	3.64	5.10	.00	253529
				19	4,719	2,680	0	68.23	3.64	5.10	.00	241649
				20	4,508	2,565	0	68.23	3.64	5.10	.00	230844
				21	4,315	2,458	0	68.23	3.64	5.10	.00	220961
				=====	=====	=====						=====
					226,412	118,430	0					11,253,643

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	46926	0	1739610	221864	1,517,746	1,415,299	547443
				2	35712	0	1275337	221864	1,053,473	854,230	352227
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 3.01			3	28813	0	1017441	221864	795,577	560,969	246524
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22			4	24119	0	852976	221864	631,112	386,960	181294
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	20771	0	738458	221864	516,594	275,427	137657
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	18183	0	654592	221864	432,728	200,621	107026
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	16285	0	580389	221864	358,525	144,540	83251
				8	14749	0	521500	221864	299,636	105,041	65621
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	13490	0	473694	221864	251,830	76,768	52291
-----	-----	-----	-----	10	12427	0	434020	221864	212,156	56,239	42030
221,864				11	11518	0	400594	221864	178,730	41,197	34030
-----	-----	-----	-----	12	10739	0	372061	221864	150,197	30,106	27725
				13	10064	0	347267	221864	125,403	21,857	22702
				14	9469	0	325779	221864	103,915	15,749	18682
				15	8944	0	306768	221864	84,904	11,190	15432
				16	8472	0	290012	221864	68,148	7,810	12798
				17	8048	0	274891	221864	53,027	5,284	10641
				18	7666	0	261195	221864	39,331	3,408	8869
ALT JAN 1 HYPERBOLIC FORECAST:				19	7321	0	248970	221864	27,106	2,043	7416
OIL: 120.9 D B: 1.040 De/Dt: 32.2 / 3.0				20	7007	0	237851	221864	15,987	1,048	6216
GAS: 53.0 D B: 1.050 De/Dt: 26.2 / 3.0				21	6715	0	227676	221864	5,812	331	5219
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					327438	0	11581081	4659144	6,921,937	4,216,117	1985094
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 24.11		EQUIP VAL: 2,802				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 4,096,911		RI OIL VAL: 1,928,967		
COMPRESSRS: HP: VAL:					WI PAYOUT: 4.4		GAS VAL: 119,202		GAS VAL: 56,125		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	6,204,010	WI TOTAL:	4,218,920		RI TOTAL:	1,985,090

LAST YR WI VAL: 8,715,320
LAST YR RI VAL: 3,535,930
LAST YR 8/8 VAL: 12,251,250

LAST YR OIL PROD: 50,615
LAST YR GAS PROD: 23,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 4/13/2025 MNRLSVIL

LEASE#, NAME.....: 82519 - AVANT E FULL WI DECIMAL = .856605 #WELLS:
RRC#, WELL#.....: 21019 - RRC DIST.: 01 FULL RI DECIMAL = .143395 DEPTH: 7368
OPERATOR#, AGENT#: 870209 - 40
OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	.090000		0	0	0					0
01	FRIO COUNTY	.090000									
32	DILLEY ISD	.090000									
60	FRIO HOSPITAL DISTRI	.090000									
63	FRIO CO EMER SERVICE	.090000									
65	EVERGREEN UNDERGROUN	.090000									
82	DILLEY ISD (LASALLE	.910000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,999,480
LAST YR RI VAL: 1,917,730
LAST YR 8/8 VAL: 9,917,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASS TO GAS
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82516 - C CROSS RANCH 303 W#A303 FULL WI DECIMAL = .750897 #WELLS: 1
RRC#, WELL#.....: 21032 - RRC DIST.: 01 FULL RI DECIMAL = .249103 DEPTH: 7997

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	FRIO CO APPR DIST	1.000000	8,895,630	1	39,503		24,576	0	62.51	3.78	5.29	.00	1854214
01	FRIO COUNTY	1.000000	8,895,630	2	32,147		19,094	0	63.61	3.75	5.26	.00	1535487
34	PEARSALL ISD	1.000000	8,895,630	3	27,153		15,629	0	64.74	3.72	5.22	.00	1319991
60	FRIO HOSPITAL DISTRI	1.000000	8,895,630	4	23,532		13,237	0	65.89	3.69	5.18	.00	1164283
63	FRIO CO EMER SERVICE	1.000000	8,895,630	5	20,785		11,485	0	67.04	3.67	5.14	.00	1046320
65	EVERGREEN UNDERGROUN	1.000000	8,895,630	6	18,625		10,148	0	68.23	3.64	5.10	.00	954228
				7	16,882		9,094	0	68.23	3.64	5.10	.00	864927
				8	15,446		8,234	0	68.23	3.64	5.10	.00	791356
				9	14,241		7,528	0	68.23	3.64	5.10	.00	729619
				10	13,213		6,932	0	68.23	3.64	5.10	.00	676951
				11	12,327		6,426	0	68.23	3.64	5.10	.00	631558
				12	11,557		5,990	0	68.23	3.64	5.10	.00	592108
				13	10,880		5,608	0	68.23	3.64	5.10	.00	557423
				14	10,278		5,274	0	68.23	3.64	5.10	.00	526580
				15	9,743		4,980	0	68.23	3.64	5.10	.00	499170
				16	9,262		4,712	0	68.23	3.64	5.10	.00	474527
				17	8,828		4,473	0	68.23	3.64	5.10	.00	452291
				18	8,430		4,259	0	68.23	3.64	5.10	.00	431900
				19	8,072		4,063	0	68.23	3.64	5.10	.00	413558
				20	7,741		3,886	0	68.23	3.64	5.10	.00	396600
				21	7,440		3,722	0	68.23	3.64	5.10	.00	381179
				22	7,157		3,570	0	68.23	3.64	5.10	.00	366680
				23	6,899		3,435	0	68.23	3.64	5.10	.00	353461
				24	6,659		3,307	0	68.23	3.64	5.10	.00	341165
				25	6,434		3,189	0	68.23	3.64	5.10	.00	329638
				26	6,226		3,079	0	68.23	3.64	5.10	.00	318981
				27	6,030		2,976	0	68.23	3.64	5.10	.00	308939
				28	5,848		2,880	0	68.23	3.64	5.10	.00	299615
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					371,338		201,786	0					18,612,749

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
211,857				1	69756	0	1923970	211857	1,712,113	1,596,545	606444
				2	53766	0	1589253	211857	1,377,396	1,116,889	439049
				3	43657	0	1363648	211857	1,151,791	812,140	330223
				4	36677	0	1200960	211857	989,103	606,458	254966
				5	31650	0	1077970	211857	866,113	461,777	200635
				6	27737	0	981965	211857	770,108	357,037	160253
				7	24856	0	889783	211857	677,926	273,306	127364
				8	22506	0	813862	211857	602,005	211,039	102175
				9	20576	0	750195	211857	538,338	164,107	82610
				10	18947	0	695898	211857	484,041	128,309	67216
				11	17564	0	649122	211857	437,265	100,790	54994
				12	16372	0	608480	211857	396,623	79,499	45216
				13	15328	0	572751	211857	360,894	62,901	37333
				14	14415	0	540995	211857	329,138	49,884	30930
				15	13612	0	512782	211857	300,925	39,659	25716
				16	12879	0	487406	211857	275,549	31,578	21440
				17	12226	0	464517	211857	252,660	25,177	17924
				18	11641	0	443541	211857	231,684	20,075	15011
				19	11105	0	424663	211857	212,806	16,035	12607
				20	10621	0	407221	211857	195,364	12,800	10606
				21	10173	0	391352	211857	179,495	10,228	8940
				22	9758	0	376438	211857	164,581	8,154	7543
				23	9389	0	362850	211857	150,993	6,505	6378
				24	9039	0	350204	211857	138,347	5,182	5399
				25	8716	0	338354	211857	126,497	4,122	4575
				26	8416	0	327397	211857	115,540	3,273	3883
				27	8134	0	317073	211857	105,216	2,592	3299
				28	7872	0	307487	211857	95,630	2,049	2806

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.7 D B: 1.060 De/Dt: 20.5 / 3.0
GAS: 78.0 D B: 1.020 De/Dt: 24.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	17	12226	0	464517	211857	252,660	25,177	17924
SERV WELLS: EQ SCH#: VAL:	18	11641	0	443541	211857	231,684	20,075	15011
INJ WELLS: EQ SCH#: VAL:	19	11105	0	424663	211857	212,806	16,035	12607
COMPRESSRS: HP: VAL:	20	10621	0	407221	211857	195,364	12,800	10606
OTHER EQ VALUE(RCNLD):	21	10173	0	391352	211857	179,495	10,228	8940
	22	9758	0	376438	211857	164,581	8,154	7543
	23	9389	0	362850	211857	150,993	6,505	6378
	24	9039	0	350204	211857	138,347	5,182	5399
	25	8716	0	338354	211857	126,497	4,122	4575
	26	8416	0	327397	211857	115,540	3,273	3883
	27	8134	0	317073	211857	105,216	2,592	3299
	28	7872	0	307487	211857	95,630	2,049	2806
	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD: 48,141								
LAST YR GAS PROD: 33,179								

REMARKS1: \$/BBLRESV: 21.62 EQUIP VAL: 1,992
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 6,027,603 RI OIL VAL: 2,607,450
MC1: WI PAYOUT: 5.1 GAS VAL: 180,501 GAS VAL: 78,082
MC2: RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,895,630 WI TOTAL: 6,210,100 RI TOTAL: 2,685,530

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82520 - BURNS-TASSEO C UNIT W#143H FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 21043 - 143H RRC DIST.: 01 FULL RI DECIMAL = .265000 DEPTH: 8003
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,316	6,780	0	69.60	4.15	4.15	.00	527725
---	-----	-----	-----	8	9,195	6,149	0	69.60	4.15	4.15	.00	470379
00	FRIO CO APPR DIST	.040000	250,000	9	8,297	5,626	0	69.60	4.15	4.15	.00	424441
01	FRIO COUNTY	.040000	250,000	10	7,559	5,185	0	69.60	4.15	4.15	.00	386688
32	DILLEY ISD	.040000	250,000	11	6,950	4,809	0	69.60	4.15	4.15	.00	355534
60	FRIO HOSPITAL DISTRI	.040000	250,000	12	6,427	4,482	0	69.60	4.15	4.15	.00	328780
63	FRIO CO EMER SERVICE	.040000	250,000	13	5,981	4,198	0	69.60	4.15	4.15	.00	305964
65	EVERGREEN UNDERGROUN	.040000	250,000	14	5,592	3,949	0	69.60	4.15	4.15	.00	286064
82	DILLEY ISD (LASALLE	.960000	5,999,920	15	5,254	3,728	0	69.60	4.15	4.15	.00	268774
				16	4,956	3,529	0	69.60	4.15	4.15	.00	253529
				17	4,686	3,351	0	69.60	4.15	4.15	.00	239717
					=====	=====	=====					=====
					206,614	121,027	0					10,201,902

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	56432	0	2013060	439691*	1,573,369	1,467,167	679774
*** PARAMETERS ***				2	43919	0	1349032	248752	1,100,280	892,184	399601
				3	35932	0	1029393	248752	780,641	550,438	267471
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	30352	0	839760	248752	591,008	362,370	191403
YRS FLAT:	FMVF:	8/8 RES:		5	26169	0	714169	248752	465,417	248,142	142785
				6	23048	0	624745	248752	375,993	174,317	109567
OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 3.43			7	20681	0	548406	248752	299,654	120,806	84368
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43			8	18756	0	489135	248752	240,383	84,268	66008
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	17161	0	441602	248752	192,850	58,788	52275
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	15816	0	402504	248752	153,752	40,757	41796
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	14669	0	370203	248752	121,451	27,995	33721
				12	13671	0	342451	248752	93,699	18,781	27362
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	12805	0	318769	248752	70,017	12,204	22343
-----	-----	-----	-----	14	12045	0	298109	248752	49,357	7,481	18328
248,752				15	11371	0	280145	248752	31,393	4,137	15108
-----	-----	-----	-----	16	10764	0	264293	248752	15,541	1,781	12503
				17	10221	0	249938	248752	1,186	118	10372
				=====	=====	=====	=====	=====	=====	=====	=====
					373812	0	10575714	4419723	6,155,991	4,071,734	2174785

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.4 D B: 1.040 De/Dt: 40.7 / 3.0
GAS: 56.1 D B: 1.010 De/Dt: 23.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,726,420
LAST YR RI VAL: 3,033,400
LAST YR 8/8 VAL: 8,759,820

LAST YR OIL PROD: 51,151
LAST YR GAS PROD: 26,808
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 4% FRIO 96% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82521 - BURNS-TASSEO B UNIT W#144H FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 21068 - 144H RRC DIST.: 01 FULL RI DECIMAL = .265000 DEPTH: 8017
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	35,792	19,327	0	63.77	4.24	4.24	1677605
				2	27,950	14,232	0	64.90	4.21	4.21	1333257
				3	23,014	11,319	0	66.05	4.17	4.17	1117255
				4	19,609	9,427	0	67.21	4.15	4.15	968672
				5	17,115	8,093	0	68.40	4.11	4.11	860440
				6	15,200	7,100	0	69.60	4.09	4.09	777571
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,688	6,328	0	69.60	4.09	4.09	700223
				8	12,456	5,716	0	69.60	4.09	4.09	637199
00	FRIO CO APPR DIST	.040000	261,000	9	11,437	5,211	0	69.60	4.09	4.09	585071
01	FRIO COUNTY	.040000	261,000	10	10,578	4,795	0	69.60	4.09	4.09	541128
32	DILLEY ISD	.040000	261,000	11	9,844	4,441	0	69.60	4.09	4.09	503580
60	FRIO HOSPITAL DISTRI	.040000	261,000	12	9,207	4,140	0	69.60	4.09	4.09	470993
63	FRIO CO EMER SERVICE	.040000	261,000	13	8,652	3,874	0	69.60	4.09	4.09	442602
65	EVERGREEN UNDERGROUN	.040000	261,000	14	8,162	3,642	0	69.60	4.09	4.09	417535
82	DILLEY ISD (LASALLE	.960000	6,263,910	15	7,728	3,438	0	69.60	4.09	4.09	395334
				16	7,340	3,257	0	69.60	4.09	4.09	375485
				17	6,988	3,093	0	69.60	4.09	4.09	357478
				18	6,673	2,946	0	69.60	4.09	4.09	341364
				=====	=====	=====					=====
					251,433	120,379	0				12,502,792

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	60231	0	1737836	340001	1,397,835	586836
				2	44039	0	1377296	340001	1,037,295	407972
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	34692	0	1151947	340001	811,946	299314
YRS FLAT:	FMVF:	8/8 RES:		4	28755	0	997427	340001	657,426	227339
				5	24448	0	884888	340001	544,887	176918
OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 3.38			6	21344	0	798915	340001	458,914	140113
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.38			7	19023	0	719246	340001	379,245	110652
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	17183	0	654382	340001	314,381	88308
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	15665	0	600736	340001	260,735	71113
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	14414	0	555542	340001	215,541	57688
				11	13350	0	516930	340001	176,929	47086
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	12445	0	483438	340001	143,437	38626
				13	11646	0	454248	340001	114,247	31838
340,001				14	10948	0	428483	340001	88,482	26343
				15	10335	0	405669	340001	65,668	21877
				16	9791	0	385276	340001	45,275	18226
				17	9298	0	366776	340001	26,775	15221
				18	8856	0	350220	340001	10,219	12748
				=====	=====	=====	=====	=====	=====	=====
					366463	0	12869255	6120018	6,749,237	2378218

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.4 D B: 1.090 De/Dt: 24.6 / 3.0 \$/BBLPROD: 0 EQUIP VAL: 3,244
GAS: 63.8 D B: 1.080 De/Dt: 30.2 / 3.0 WI PAYOUT: 4.4 GAS VAL: 117,985 RI OIL VAL: 2,310,496
PRD: M B: De/Dt: / RI PAYOUT: 5.6 PRD VAL: 0 GAS VAL: 67,720
PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 6,524,910 WI TOTAL: 4,146,690 RI TOTAL: 2,378,220
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,862,340
LAST YR RI VAL: 2,213,700
LAST YR 8/8 VAL: 6,076,040

LAST YR OIL PROD: 42,558
LAST YR GAS PROD: 30,973

REMARKS1:
REMARKS2: 4% FRIO 96% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82527 - RUSSELL W#1 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 21074 - 1 RRC DIST.: 01 FULL RI DECIMAL = .210000 DEPTH: 4210
OPERATOR#, AGENT#: 524903 -
OPERATOR NAME....: MANTLE OIL & GAS, LL
OIL FIELD#.....: 90831500
OIL FIELD NAME...: TOUCHSTONE (OLMOS -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-34286
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82529 - TALON 307 W#C307 FULL WI DECIMAL = .790922 #WELLS: 1
RRC#, WELL#.....: 21114 - C307 RRC DIST.: 01 FULL RI DECIMAL = .209078 DEPTH: 8034
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,234	23,511	0	68.23	2.20	3.31	.00	498309
---	-----	-----	-----	8 <th>8,197</th> <th>21,463</th> <th>0</th> <th>68.23</th> <th>2.20</th> <th>3.31</th> <th>.00</th> <th>442348</th>	8,197	21,463	0	68.23	2.20	3.31	.00	442348
00	FRIO CO APPR DIST	1.000000	5,519,580	9	7,371	19,743	0	68.23	2.20	3.31	.00	397773
01	FRIO COUNTY	1.000000	5,519,580	10	6,699	18,278	0	68.23	2.20	3.31	.00	361509
34	PEARSALL ISD	1.000000	5,519,580	11	6,141	17,018	0	68.23	2.20	3.31	.00	331397
60	FRIO HOSPITAL DISTRI	1.000000	5,519,580	12	5,670	15,920	0	68.23	2.20	3.31	.00	305979
63	FRIO CO EMER SERVICE	1.000000	5,519,580		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	1.000000	5,519,580		167,533	341,982	0					8,667,055

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	99275	0	2148585	328744	1,819,841	1,697,001	544462
				2	80757	0	1383649	328744	1,054,905	855,390	309309
				3	67679	0	1037539	328744	708,795	499,778	204191
				4	58100	0	838140	328744	509,396	312,331	144983
				5	50788	0	707642	328744	378,898	202,013	107505
				6	45222	0	616006	328744	287,262	133,181	82144
*** PARAMETERS ***				7	40910	0	539219	328744	210,475	84,853	63151
				8	37346	0	479694	328744	150,950	52,917	49326
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	34353	0	432126	328744	103,382	31,515	39010	
YRS FLAT:	FMVF:	8/8 RES:	10	31804	0	393313	328744	64,569	17,116	31166	
				11	29612	0	361009	328744	32,265	7,437	25107
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.82		12	27701	0	333680	328744	4,936	989	20366	

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.82									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				\$/BBLRESV: 27.48		EQUIP VAL:	4,347			
				\$/BBLPROD: 0		WI OIL VAL:	3,640,972		RI OIL VAL:	1,515,205
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.6		GAS VAL:	253,545		GAS VAL:	105,514
-----	-----	-----	-----	RI PAYOUT: 4.8		PRD VAL:	0		PRD VAL:	0
328,744						=====			=====	
-----	-----	-----	-----	8/8 VALUE:	5,519,580	WI TOTAL:	3,898,860		RI TOTAL:	1,620,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.3 D B: 1.030 De/Dt: 44.8 / 3.0
GAS: 169.0 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,082,990
LAST YR RI VAL: 4,610,230
LAST YR 8/8 VAL: 19,693,220

LAST YR OIL PROD: 108,894
LAST YR GAS PROD: 98,328

REMARKS1: API 163-34328
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82530 - TALON 309 W#C309 FULL WI DECIMAL = .790582 #WELLS: 1
RRC#, WELL#.....: 21115 - C309 RRC DIST.: 01 FULL RI DECIMAL = .209418 DEPTH: 8012
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	6,047,030	1	43,157	56,485	0	62.51	2.28	3.44	.00	2132788
01	FRIO COUNTY	1.000000	6,047,030	2	28,565	43,988	0	63.61	2.27	3.41	.00	1436503
34	PEARSALL ISD	1.000000	6,047,030	3	21,424	36,075	0	64.74	2.25	3.39	.00	1096529
60	FRIO HOSPITAL DISTRI	1.000000	6,047,030	4	17,167	30,605	0	65.89	2.23	3.36	.00	894254
63	FRIO CO EMER SERVICE	1.000000	6,047,030	5	14,330	26,593	0	67.04	2.21	3.33	.00	759499
65	EVERGREEN UNDERGROUN	1.000000	6,047,030	6	12,308	23,522	0	68.23	2.20	3.31	.00	663911
				7	10,787	21,095	0	68.23	2.20	3.31	.00	581866
				8	9,606	19,129	0	68.23	2.20	3.31	.00	518161
				9	8,659	17,501	0	68.23	2.20	3.31	.00	467079
				10	7,884	16,133	0	68.23	2.20	3.31	.00	425274
				11	7,238	14,965	0	68.23	2.20	3.31	.00	390428
				12	6,688	13,958	0	68.23	2.20	3.31	.00	360760
					=====	=====	=====					=====
					187,813	320,049	0					9,727,052

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	101816	0	2234604	358974	1,875,630	1,749,025	567244
2	78942	0	1515445	358974	1,156,471	937,747	338429
3	64171	0	1160700	358974	801,726	565,305	227784
4	53957	0	948211	358974	589,237	361,284	163362
5	46463	0	805962	358974	446,988	238,317	121847
6	40911	0	704822	358974	345,848	160,342	93477
7	36690	0	618556	358974	259,582	104,650	72007
8	33271	0	551432	358974	192,458	67,468	56337
9	30439	0	497518	358974	138,544	42,234	44606
10	28060	0	453334	358974	94,360	25,013	35666
11	26028	0	416456	358974	57,482	13,249	28749
12	24277	0	385037	358974	26,063	5,224	23321

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.82						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
358,974							
-----	-----	-----	-----				
8/8 VALUE:	6,047,030			WI TOTAL:	4,274,200	RI TOTAL:	1,772,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.0 D B: 1.020 De/Dt: 39.7 / 3.0
GAS: 179.0 D B: 1.030 De/Dt: 24.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,122,080
LAST YR RI VAL: 3,232,700
LAST YR 8/8 VAL: 13,354,780

LAST YR OIL PROD: 81,748
LAST YR GAS PROD: 79,871

REMARKS1: API 163-34327
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 82528 - SCHMIDT W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21127 - 1 RRC DIST.: 01 FULL RI DECIMAL = .200000 DEPTH: 4010
OPERATOR#, AGENT#: 524903 -

OPERATOR NAME....: MANTLE OIL & GAS, LL
OIL FIELD#.....: 90832500
OIL FIELD NAME...: TOUCHSTONE, EAST (OLMOS -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000
34 PEARSALL ISD 1.000000
60 FRIO HOSPITAL DISTRI 1.000000
63 FRIO CO EMER SERVICE 1.000000
65 EVERGREEN UNDERGROUN 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-34294
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82531 - TALON 308 W#C308 FULL WI DECIMAL = .790430 #WELLS: 1
RRC#, WELL#.....: 21141 - C308 RRC DIST.: 01 FULL RI DECIMAL = .209570 DEPTH: 8044
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,923	16,769	0	68.23	2.20	3.30	.00	589089
---	-----	-----	-----	8	9,738	15,060	0	68.23	2.20	3.30	.00	525180
00	FRIO CO APPR DIST	1.000000	6,664,500	9	8,791	13,667	0	68.23	2.20	3.30	.00	474108
01	FRIO COUNTY	1.000000	6,664,500	10	8,016	12,511	0	68.23	2.20	3.30	.00	432311
34	PEARSALL ISD	1.000000	6,664,500	11	7,371	11,534	0	68.23	2.20	3.30	.00	397526
60	FRIO HOSPITAL DISTRI	1.000000	6,664,500	12	6,824	10,700	0	68.23	2.20	3.30	.00	368025
63	FRIO CO EMER SERVICE	1.000000	6,664,500	13	6,355	9,978	0	68.23	2.20	3.30	.00	342732
65	EVERGREEN UNDERGROUN	1.000000	6,664,500	14	5,946	9,346	0	68.23	2.20	3.30	.00	320674
				15	5,589	8,789	0	68.23	2.20	3.30	.00	301421
				16	5,272	8,296	0	68.23	2.20	3.30	.00	284324
				17	4,992	7,856	0	68.23	2.20	3.30	.00	269224
				18	4,740	7,458	0	68.23	2.20	3.30	.00	255633
					=====	=====	=====					=====
					225,233	320,344	0					11,729,283

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	95130	0	2338630	491940*	1,846,690	1,722,039	592545
				2	69670	0	1539785	261421	1,278,364	1,036,587	342960
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	54651	0	1166935	261421	905,514	638,487	228216
YRS FLAT:	FMVF:	8/8 RES:		4	44821	0	949059	261421	687,638	421,618	162844
				5	37894	0	805513	261421	544,092	290,088	121254
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 1.82			6	32892	0	704172	261421	442,751	205,268	92937
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73			7	29160	0	618249	261421	356,828	143,855	71593
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	26189	0	551369	261421	289,948	101,645	56015
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	23766	0	497874	261421	236,453	72,081	44375
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	21756	0	454067	261421	192,646	51,067	35504
				11	20057	0	417583	261421	156,162	35,996	28643
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	18607	0	386632	261421	125,211	25,097	23264
-----	-----	-----	-----	13	17351	0	360083	261421	98,662	17,196	19007
261,421				14	16252	0	336926	261421	75,505	11,443	15600
-----	-----	-----	-----	15	15284	0	316705	261421	55,284	7,286	12863
				16	14426	0	298750	261421	37,329	4,278	10644
				17	13661	0	282885	261421	21,464	2,139	8841
				18	12969	0	268602	261421	7,181	622	7364
				=====	=====	=====	=====	=====	=====	=====	=====
					564536	0	12293819	4936097	7,357,722	4,786,792	1874469

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.3 D B: 1.060 De/Dt: 42.4 / 3.0 \$/BBLPROD: 0 EQUIP VAL: 3,244
GAS: 173.8 D B: 1.000 De/Dt: 30.0 / 3.0 WI PAYOUT: 4.1 GAS VAL: 219,809 RI OIL VAL: 1,788,392
PRD: M B: De/Dt: / RI PAYOUT: 5.2 PRD VAL: 0 GAS VAL: 86,076
PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 6,664,500 WI TOTAL: 4,790,030 RI TOTAL: 1,874,470
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,698,090
LAST YR RI VAL: 3,431,640
LAST YR 8/8 VAL: 14,129,730

LAST YR OIL PROD: 82,819
LAST YR GAS PROD: 51,216
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 163-34326
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/13/2025 MNRLSVIL

LEASE#, NAME.....: 82532 - HILLMAN 301 W#A301 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21166 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8445
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,656	7,747	0	68.23	2.90	4.23	.00	596467
---	-----	-----	-----	8	10,254	6,840	0	68.23	2.90	4.23	.00 <td>524723</td>	524723
00	FRIO CO APPR DIST	1.000000	9,429,840	9	9,158	6,126	0	68.23	2.90	4.23	.00	468638
01	FRIO COUNTY	1.000000	9,429,840	10	8,274	5,546	0	68.23	2.90	4.23	.00	423401
34	PEARSALL ISD	1.000000	9,429,840	11	7,548	5,070	0	68.23	2.90	4.23	.00	386250
60	FRIO HOSPITAL DISTRI	1.000000	9,429,840	12	6,941	4,665	0	68.23	2.90	4.23	.00	355188
63	FRIO CO EMER SERVICE	1.000000	9,429,840	13	6,427	4,324	0	68.23	2.90	4.23	.00	328886
65	EVERGREEN UNDERGROUN	1.000000	9,429,840	14	5,985	4,027	0	68.23	2.90	4.23	.00	306267
				15	5,598	3,771	0	68.23	2.90	4.23	.00	286464
				16	5,259	3,546	0	68.23	2.90	4.23	.00	269116
				17	4,959	3,345	0	68.23	2.90	4.23	.00	253764
				18	4,693	3,167	0	68.23	2.90	4.23	.00	240153
					=====	=====	=====					=====
					276,542	172,043	0					13,575,780

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	92874	0	3636816	242828	3,393,988	3,151,250	1143678
				2	52968	0	1890518	242828	1,647,690	1,318,828	517549
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	37164	0	1308334	242828	1,065,506	735,210	311476
YRS FLAT:	FMVF:	8/8 RES:		4	28502	0	1012157	242828	769,329	457,628	209559
				5	23131	0	831885	242828	589,057	302,063	149730
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.40			6	19438	0	710830	242828	468,002	206,885	111230
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.50			7	16850	0	613317	242828	370,489	141,190	83458
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	14877	0	539600	242828	296,772	97,496	63852
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	13324	0	481962	242828	239,134	67,725	49595
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	12063	0	435464	242828	192,636	47,032	38967
				11	11027	0	397277	242828	154,449	32,507	30913
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	10146	0	365334	242828	122,506	22,227	24720
				13	9405	0	338291	242828	95,463	14,932	19904
242,828				14	8759	0	315026	242828	72,198	9,735	16118
				15	8202	0	294666	242828	51,838	6,026	13110
				16	7713	0	276829	242828	34,001	3,408	10710
				17	7275	0	261039	242828	18,211	1,573	8781
				18	6888	0	247041	242828	4,213	314	7226
				=====	=====	=====	=====	=====	=====	=====	=====
					380606	0	13956386	4370904	9,585,482	6,616,029	2810576

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 344.5 D B: 1.030 De/Dt: 60.9 / 3.0 \$/BBLRESV: 31.03 EQUIP VAL: 3,244
GAS: 166.0 D B: 1.020 De/Dt: 51.7 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 6,435,597 RI OIL VAL: 2,733,926
PRD: D B: De/Dt: / WI PAYOUT: 3.7 GAS VAL: 180,426 GAS VAL: 76,647
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 9,429,840 WI TOTAL: 6,619,270 RI TOTAL: 2,810,570
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 153,609
LAST YR GAS PROD: 68,865

REMARKS1: API 163-34329
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82533 - HILLMAN 304 W#A304 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21167 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8425
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	151,368	92,522	0	62.51	3.01	4.37	.00	7096510
2	76,987	47,102	0	63.61	2.99	4.33	.00	3672857
3	52,208	31,894	0	64.74	2.97	4.31	.00	2534959
4	39,617	24,163	0	65.89	2.94	4.27	.00	1957773
5	31,964	19,466	0	67.04	2.92	4.24	.00	1607150
6	26,810	16,307	0	68.23	2.90	4.21	.00	1371935
7	23,103	14,036	0	68.23	2.90	4.21	.00	1182238
8	20,301	12,320	0	68.23	2.90	4.21	.00	1038853
9	18,111	10,981	0	68.23	2.90	4.21	.00	926785
10	16,352	9,907	0	68.23	2.90	4.21	.00	836773
11	14,907	9,023	0	68.23	2.90	4.21	.00	762828
12	13,701	8,286	0	68.23	2.90	4.21	.00	701114
13	12,673	7,660	0	68.23	2.90	4.21	.00	648509
14	11,793	7,123	0	68.23	2.90	4.21	.00	603477
15	11,025	6,655	0	68.23	2.90	4.21	.00	564177
16	10,354	6,246	0	68.23	2.90	4.21	.00	529840
17	9,760	5,885	0	68.23	2.90	4.21	.00	499444
18	9,231	5,562	0	68.23	2.90	4.21	.00	472373
=====	=====	=====	=====	=====	=====	=====	=====	=====
	550,265	335,138	0					27,007,595

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	208868	0	7305378	459932	6,845,446	6,355,860	2300089
2	105626	0	3778483	459932	3,318,551	2,656,201	1034082
3	71044	0	2606003	459932	2,146,071	1,480,810	620040
4	53279	0	2011052	459932	1,551,120	922,668	415945
5	42631	0	1649781	459932	1,189,849	610,143	296624
6	35468	0	1407403	459932	947,471	418,839	219976
7	30528	0	1212766	459932	752,834	286,897	164829
8	26796	0	1065649	459932	605,717	198,991	125939
9	23884	0	950669	459932	490,737	138,982	97697
10	21548	0	858321	459932	398,389	97,267	76701
11	19625	0	782453	459932	322,521	67,881	60800
12	18022	0	719136	459932	259,204	47,030	48592
13	16661	0	665170	459932	205,238	32,101	39081
14	15493	0	618970	459932	159,038	21,445	31624
15	14475	0	578652	459932	118,720	13,800	25707
16	13585	0	543425	459932	83,493	8,367	20993
17	12800	0	512244	459932	52,312	4,519	17207
18	12097	0	484470	459932	24,538	1,828	14151
=====	=====	=====	=====	=====	=====	=====	=====
	742430	0	27750025	827877619	4,71,249	13,363,629	5610077

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 689.3 D B: 1.020 De/Dt: 60.9 / 3.0 \$/BBLPROD: 0 EQUIP VAL: 3,244
GAS: 419.8 D B: 1.010 De/Dt: 60.7 / 3.0 WI PAYOUT: 3.7 GAS VAL: 357,531 RI OIL VAL: 5,459,979
PRD: D B: De/Dt: / RI PAYOUT: 4.6 PRD VAL: 0 GAS VAL: 150,092
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 18,976,930 WI TOTAL: 13,366,860 RI TOTAL: 5,610,070
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 179,309
LAST YR GAS PROD: 78,129

REMARKS1: API 163-34332
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82534 - HILLMAN 302 W#A302 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21169 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8442
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2	0	62.51	3.29	4.95	.00	3381869
ALT RRC#:	GRAPH.....:	2	46,652	32,768	63.61	3.26	4.92	.00	2225650
		3	34,545	16,119	64.74	3.24	4.88	.00	1677332
		4	27,443	12,869	65.89	3.21	4.85	.00	1356164
		5	22,769	10,713	67.04	3.19	4.81	.00	1144825
		6	19,459	9,177	68.23	3.17	4.77	.00	995766

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	15,076	7,132	0	68.23	3.17	4.77	.00	771477
00	FRIO CO APPR DIST	1.000000	11,214,670	9	13,552	6,416	0	68.23	3.17	4.77	.00	693490
01	FRIO COUNTY	1.000000	11,214,670	10	12,307	5,832	0	68.23	3.17	4.77	.00	629780
34	PEARSALL ISD	1.000000	11,214,670	11	11,269	5,347	0	68.23	3.17	4.77	.00	576663
60	FRIO HOSPITAL DISTRI	1.000000	11,214,670	12	10,396	4,933	0	68.23	3.17	4.77	.00	531989
63	FRIO CO EMER SERVICE	1.000000	11,214,670	13	9,647	4,579	0	68.23	3.17	4.77	.00	493661
65	EVERGREEN UNDERGROUN	1.000000	11,214,670	14	8,997	4,272	0	68.23	3.17	4.77	.00	460399
				15	8,432	4,006	0	68.23	3.17	4.77	.00	431487
				16	7,931	3,770	0	68.23	3.17	4.77	.00	405849
				17	7,487	3,560	0	68.23	3.17	4.77	.00	383129
				18	7,092	3,372	0	68.23	3.17	4.77	.00	362915
				19	6,736	3,203	0	68.23	3.17	4.77	.00	344698
				20	6,413	3,054	0	68.23	3.17	4.77	.00	328169
				21	6,120	2,911	0	68.23	3.17	4.77	.00	313176
				22	5,852	2,784	0	68.23	3.17	4.77	.00	299461
				23	5,607	2,668	0	68.23	3.17	4.77	.00	286924
				24	5,382	2,561	0	68.23	3.17	4.77	.00	275410

*** PARAMETERS ***
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.62	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	0	3462724	275275	3,187,449	2,959,483	1089011
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	0	2278423	275275	2,003,148	1,603,339	623098
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	0	1716501	275275	1,441,226	994,460	408101
		4	0	1387146	275275	1,111,871	661,385	286740
		5	0	1170456	275275	895,181	459,040	210326

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-----	-----	-----	6	21818	0	0	1017584	275275	742,309	328,145	158960
275,275				7	19082	0	0	888452	275275	613,177	233,676	120688
				8	16956	0	0	788433	275275	513,158	168,583	93132
				9	15254	0	0	708744	275275	433,469	122,763	72800
				10	13866	0	0	643646	275275	368,371	89,938	57491
				11	12712	0	0	589375	275275	314,100	66,109	45777
				12	11728	0	0	543717	275275	268,442	48,706	36723
				13	10887	0	0	504548	275275	229,273	35,861	29632
				14	10157	0	0	470556	275275	195,281	26,332	24031
				15	9524	0	0	441011	275275	165,736	19,265	19585
				16	8963	0	0	414812	275275	139,537	13,983	16018
ALT JAN 1 HYPERBOLIC FORECAST:				17	8464	0	0	391593	275275	116,318	10,049	13149
OIL: 261.8 D B: 1.000 De/Dt: 41.6 / 3.0				18	8017	0	0	370932	275275	95,657	7,124	10830
GAS: 117.2 D B: 1.000 De/Dt: 40.0 / 3.0				19	7615	0	0	352313	275275	77,038	4,946	8946
PRD: D B: De/Dt: /				20	7261	0	0	335430	275275	60,155	3,329	7406

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000	21	6921	0	320097	275275	44,822	2,138	6146
SERV WELLS: EQ SCH#: VAL:	22	6619	0	306080	275275	30,805	1,267	5109
INJ WELLS: EQ SCH#: VAL:	23	6343	0	293267	275275	17,992	638	4257
COMPRESSRS: HP: VAL:	24	6089	0	281499	275275	6,224	190	3553
OTHER EQ VALUE(RCNLD):	=====	=====	=====	=====	=====	=====	=====	=====
	437686	0	19677339	660660013,070,739	7,860,749	3351509		

LAST YR WI VAL:	\$/BBLRESV: 26.39	EQUIP VAL:	2,421
LAST YR RI VAL:	\$/BBLPROD: 0	WI OIL VAL:	7,685,894
LAST YR 8/8 VAL:	WI PAYOUT: 4.1	GAS VAL:	174,847
	RI PAYOUT: 4.9	PRD VAL:	0
		=====	=====

LAST YR OIL PROD: 130,386	8/8 VALUE: 11,214,670	WI TOTAL: 7,863,160	RI TOTAL: 3,351,510
LAST YR GAS PROD: 49,052			

REMARKS1: API 163-34330
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/13/2025 MNRLSVIL

LEASE#, NAME.....: 82562 - HILLMAN 303 W#A303 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21170 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8429
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	72,052	32,335	0	62.51	3.21	4.82	3377978
				2	36,337	17,982	0	63.61	3.19	4.79	1733547
				3	24,578	12,516	0	64.74	3.17	4.74	1193385
				4	18,628	9,610	0	65.89	3.14	4.71	920549
				5	15,018	7,802	0	67.04	3.12	4.67	755105
				6	12,588	6,568	0	68.23	3.10	4.64	644159
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,843	5,670	0	68.23	3.10	4.64	554863
---	-----	-----	-----	8	9,525	4,988	0	68.23	3.10	4.64	487418
00	FRIO CO APPR DIST	1.000000	8,547,990	9	8,497	4,453	0	68.23	3.10	4.64	434813
01	FRIO COUNTY	1.000000	8,547,990	10	7,668	4,023	0	68.23	3.10	4.64	392391
34	PEARSALL ISD	1.000000	8,547,990	11	6,993	3,666	0	68.23	3.10	4.64	357849
60	FRIO HOSPITAL DISTRI	1.000000	8,547,990	12	6,424	3,368	0	68.23	3.10	4.64	328732
63	FRIO CO EMER SERVICE	1.000000	8,547,990	13	5,939	3,116	0	68.23	3.10	4.64	303913
65	EVERGREEN UNDERGROUN	1.000000	8,547,990	14	5,527	2,898	0	68.23	3.10	4.64	282830
				=====	=====	=====					=====
					240,617	118,995	0				11,767,532

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	77847	0	3455825	273884	3,181,941	2,954,369
				2	43022	0	1776569	273884	1,502,685	1,202,764
				3	29757	0	1223142	273884	949,258	654,997
				4	22632	0	943181	273884	669,297	398,124
*** PARAMETERS ***				5	18257	0	773362	273884	499,478	256,127
				6	15271	0	659430	273884	385,546	170,434
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	13183	0	568046	273884	294,162	112,102
YRS FLAT:	FMVF:	8/8 RES:		8	11597	0	499015	273884	225,131	73,960
				9	10353	0	445166	273884	171,282	48,509
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.56			10	9353	0	401744	273884	127,860	31,217
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84			11	8523	0	366372	273884	92,488	19,466
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	7831	0	336563	273884	62,679	11,373
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	7245	0	311158	273884	37,274	5,830
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	6738	0	289568	273884	15,684	2,115
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	281609	0	12049141	3834376	8,214,765	5,941,387	2602676
-----	-----	-----	-----							
273,884										
-----	-----	-----	-----							
				\$/BBLRESV: 32.15		EQUIP VAL: 3,943				
				\$/BBLPROD: 0		WI OIL VAL: 5,802,525		RI OIL VAL: 2,541,846		
				WI PAYOUT: 3.5		GAS VAL: 138,856		GAS VAL: 60,827		
				RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 8,547,990		WI TOTAL: 5,945,320		RI TOTAL: 2,602,670		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 331.1 D B: 1.020 De/Dt: 61.5 / 3.0
GAS: 134.0 D B: 1.000 De/Dt: 54.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 154,320
LAST YR GAS PROD: 60,917

REMARKS1: API 163-34331
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82563 - HILLMAN 305 W#A305 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21176 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8424
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	67,154	18,664	0	62.51	3.10	4.58	3148347
				2	37,786	11,050	0	63.61	3.07	4.54	1802676
				3	26,454	7,879	0	64.74	3.05	4.52	1284474
				4	20,388	6,127	0	65.89	3.03	4.48	1007524
				5	16,599	5,012	0	67.04	3.01	4.45	834598
				6	14,003	4,242	0	68.23	2.98	4.41	716569
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,111	3,677	0	68.23	2.98	4.41	619750
---	-----	-----	-----	8	10,674	3,245	0	68.23	2.98	4.41	546215
00	FRIO CO APPR DIST	1.000000	8,774,840	9	9,542	2,906	0	68.23	2.98	4.41	488288
01	FRIO COUNTY	1.000000	8,774,840	10	8,627	2,627	0	68.23	2.98	4.41	441465
34	PEARSALL ISD	1.000000	8,774,840	11	7,875	2,397	0	68.23	2.98	4.41	402983
60	FRIO HOSPITAL DISTRI	1.000000	8,774,840	12	7,242	2,206	0	68.23	2.98	4.41	370591
63	FRIO CO EMER SERVICE	1.000000	8,774,840	13	6,704	2,046	0	68.23	2.98	4.41	343060
65	EVERGREEN UNDERGROUN	1.000000	8,774,840	14	6,244	1,903	0	68.23	2.98	4.41	319521
				15	5,838	1,779	0	68.23	2.98	4.41	298745
				16	5,486	1,670	0	68.23	2.98	4.41	280732
				17	5,172	1,575	0	68.23	2.98	4.41	264664
				=====	=====	=====					=====
					267,899	79,005	0				13,170,202

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	43394	0	3191741	2,937,927	2,727,806	998539
				2	25443	0	1828119	1,574,305	1,260,090	497415
				3	18023	0	1302497	1,048,683	723,602	308176
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	13924	0	1021448	767,634	456,620	210125
YRS FLAT:	FMVF:	8/8 RES:		5	11315	0	845913	592,099	303,622	151298
				6	9481	0	726050	472,236	208,757	112906
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.47			7	8218	0	627968	374,154	142,586	84918
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.65			8	7253	0	553468	299,654	98,443	65081
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	6495	0	494783	240,969	68,245	50594
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	5871	0	447336	193,522	47,249	39776
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	5357	0	408340	154,526	32,523	31572
				12	4930	0	375521	121,707	22,083	25247
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	4573	0	347633	93,819	14,674	20324
-----	-----	-----	-----	14	4253	0	323774	69,960	9,434	16460
253,814				15	3976	0	302721	48,907	5,685	13382
-----	-----	-----	-----	16	3732	0	284464	30,650	3,071	10935
				17	3520	0	268184	14,370	1,241	8964
				=====	=====	=====	=====	=====	=====	=====
					179758	0	13349960	4314838	6,125,731	2645712

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.7 D B: 1.010 De/Dt: 53.2 / 3.0
GAS: 73.0 D B: 1.000 De/Dt: 49.0 / 3.0
PRD: D B: De/Dt: /
8/8 VALUE: 8,774,840 WI TOTAL: 6,129,130 RI TOTAL: 2,645,710

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 133,073
LAST YR GAS PROD: 41,246

REMARKS1: API 163-34333
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 507 ZAVALA				LAST UPDATE: 7/10/2025 MNRLSVIL				
LEASE#, NAME.....: 82581 - KM RANCH C ALLOC 10 W#112H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 21398 - RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 6595				
OPERATOR#, AGENT#: 870209 - 40												
OPERATOR NAME.....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)												
ALT FRZ.: ALT G\$ RRC:				1	60,451	388,566	0	62.44	1.99	4.51	.00	2830920
ALT JOB#: UNIT.....:				2	35,877	263,308	0	63.54	1.97	4.47	.00	1709718
ALT LSE#: EOR.....:				3	25,790	206,873	0	64.66	1.95	4.44	.00	1250686
ALT RRC#: GRAPH.....:				4	20,225	173,469	0	65.80	1.93	4.40	.00	998104
				5	16,677	150,966	0	66.96	1.93	4.37	.00	837519
				6	14,214	134,587	0	68.14	1.91	4.34	.00	726406
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	12,397	122,040	0	68.14	1.91	4.34	.00	633549
---				8	11,004	112,062	0	68.14	1.91	4.34	.00	562359
00 FRIO CO APPR DIST .010000 115,880				9	9,900	103,903	0	68.14	1.91	4.34	.00	505940
01 FRIO COUNTY .010000 115,880				10	9,001	97,083	0	68.14	1.91	4.34	.00	459996
32 DILLEY ISD .010000 115,880				11	8,258	91,286	0	68.14	1.91	4.34	.00	422025
60 FRIO HOSPITAL DISTRI .010000 115,880				12	7,626	86,280	0	68.14	1.91	4.34	.00	389727
63 FRIO CO EMER SERVICE .010000 115,880				13	7,089	81,909	0	68.14	1.91	4.34	.00	362283
65 EVERGREEN UNDERGROUN .010000 115,880				14	6,625	78,055	0	68.14	1.91	4.34	.00	338571
81 ZAVALA CO .990000 11,471,970				15	6,218	74,623	0	68.14	1.91	4.34	.00	317771
				16	5,861	71,545	0	68.14	1.91	4.34	.00	299526
				17	5,545	68,767	0	68.14	1.91	4.34	.00	283377
				18	5,260	66,244	0	68.14	1.91	4.34	.00	268812
				19	5,003	63,940	0	68.14	1.91	4.34	.00	255678
				20	4,771	61,827	0	68.14	1.91	4.34	.00	243822
				21	4,561	59,878	0	68.14	1.91	4.34	.00	233090
				22	4,369	58,076	0	68.14	1.91	4.34	.00	223278
				23	4,192	56,334	0	68.14	1.91	4.34	.00	214232
				24	4,030	54,644	0	68.14	1.91	4.34	.00	205953
*** PARAMETERS ***				25	3,882	53,005	0	68.14	1.91	4.34	.00	198390
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	3,741	51,415	0	68.14	1.91	4.34	.00	191184
YRS FLAT: FMVF: 8/8 RES:				27	3,612	49,873	0	68.14	1.91	4.34	.00	184591
				28	3,492	48,377	0	68.14	1.91	4.34	.00	178459
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 1.58					309,671	2,928,935	0					15,325,966
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	579935	0	3410855	209964	3,200,891	2,971,963	1288480	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	389038	0	2098756	209964	1,888,792	1,511,808	700716	
				3	302552	0	1553238	209964	1,343,274	926,873	455871	
209,964				4	251096	0	1249200	209964	1,039,236	618,179	320989	
				5	218523	0	1056042	209964	846,078	433,860	236778	
				6	192796	0	919202	209964	709,238	313,526	179960	
				7	174822	0	808371	209964	598,407	228,047	138520	
				8	160529	0	722888	209964	512,924	168,506	108338	
				9	148841	0	654781	209964	444,817	125,977	85776	
				10	139071	0	599067	209964	389,103	94,999	68567	
				11	130767	0	552792	209964	342,828	72,155	55256	
ALT JAN 1 HYPERBOLIC FORECAST:				12	123596	0	513323	209964	303,359	55,041	44803	
OIL: 238.0 D B: 1.060 De/Dt: 49.4 / 3.0				13	117335	0	479618	209964	269,654	42,176	36536	
GAS: 1,413.0 D B: 1.500 De/Dt: 40.6 / 3.0				14	111814	0	450385	209964	240,421	32,419	29941	
PRD: M B: De/Dt: /				15	106897	0	424668	209964	214,704	24,957	24631	
				16	102488	0	402014	209964	192,050	19,245	20338	
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	98509	0	381886	209964	171,922	14,852	16848	
SERV WELLS: EQ SCH#: VAL:				18	94895	0	363707	209964	153,743	11,449	13992	
INJ WELLS: EQ SCH#: VAL:				19	91594	0	347272	209964	137,308	8,815	11649	
COMPRESSRS: HP: VAL:				20	88567	0	332389	209964	122,425	6,775	9720	
OTHER EQ VALUE(RCNLD):				21	85775	0	318865	209964	108,901	5,196	8129	
				22	83194	0	306472	209964	96,508	3,969	6809	
				23	80698	0	294930	209964	84,966	3,013	5709	
LAST YR WI VAL:				24	78278	0	284231	209964	74,267	2,270	4793	
LAST YR RI VAL:				25	75930	0	274320	209964	64,356	1,696	4029	
LAST YR 8/8 VAL:				26	73652	0	264836	209964	54,872	1,246	3385	
				27	71443	0	256034	209964	46,070	902	2848	
				28	69300	0	247759	209964	37,795	638	2398	
LAST YR OIL PROD: 81,278				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 223,787					4241935	0	19567901	587899213	688,909	7,700,552	3885809	
REMARKS1: API 507-33516					\$/BBLRESV: 25.97		EQUIP VAL: 1,494					
REMARKS2: 1% FRIO 99% ZAVALA					\$/BBLPROD: 0		WI OIL VAL: 6,031,219		RI OIL VAL: 3,043,439			
MC1:					WI PAYOUT: 4.3		GAS VAL: 1,669,326		GAS VAL: 842,366			
MC2:					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 11,587,850		WI TOTAL: 7,702,040		RI TOTAL: 3,885,810			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 507 ZAVALA				LAST UPDATE: 5/29/2025 MNRLSVIL				
LEASE#, NAME.....: 82582 - KM RANCH D ALLOC 15 W#117H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 21431 - RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 6563				
OPERATOR#, AGENT#: 870209 - 40												
OPERATOR NAME....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---	
				1	68,885	272,700	0	62.44	1.99	4.51	.00	3225885
ALT FRZ.: ALT G\$ RRC:				2	42,069	183,898	0	63.54	1.97	4.47	.00	2004798
ALT JOB#: UNIT.....:				3	31,848	144,228	0	64.66	1.95	4.44	.00	1544469
ALT LSE#: EOR.....:				4	26,172	120,826	0	65.80	1.93	4.40	.00	1291588
ALT RRC#: GRAPH.....:				5	22,477	105,092	0	66.96	1.93	4.37	.00	1128795
				6	19,850	93,657	0	68.14	1.91	4.34	.00	1014434
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,870	84,899	0	68.14	1.91	4.34	.00	913246
---	-----	-----	-----	8	16,314	77,942	0	68.14	1.91	4.34	.00	833727
00	FRIO CO APPR DIST	.010000	131,710	9	15,054	72,255	0	68.14	1.91	4.34	.00	769335
01	FRIO COUNTY	.010000	131,710	10	14,011	67,503	0	68.14	1.91	4.34	.00	716032
32	DILLEY ISD	.010000	131,710	11	13,129	63,464	0	68.14	1.91	4.34	.00	670958
60	FRIO HOSPITAL DISTRI	.010000	131,710	12	12,371	59,979	0	68.14	1.91	4.34	.00	632220
63	FRIO CO EMER SERVICE	.010000	131,710	13	11,712	56,936	0	68.14	1.91	4.34	.00	598542
65	EVERGREEN UNDERGROUN	.010000	131,710	14	11,134	54,253	0	68.14	1.91	4.34	.00	569003
81	ZAVALA CO	.990000	13,038,920	15	10,621	51,864	0	68.14	1.91	4.34	.00	542786
				16	10,161	49,723	0	68.14	1.91	4.34	.00	519278
				17	9,751	47,788	0	68.14	1.91	4.34	.00	498325
				18	9,378	46,033	0	68.14	1.91	4.34	.00	479263
				19	9,037	44,431	0	68.14	1.91	4.34	.00	461836
				20	8,725	42,959	0	68.14	1.91	4.34	.00	445891
				21	8,439	41,605	0	68.14	1.91	4.34	.00	431275
				22	8,175	40,354	0	68.14	1.91	4.34	.00	417783
				23	7,930	39,143	0	68.14	1.91	4.34	.00	405263
				24	7,692	37,969	0	68.14	1.91	4.34	.00	393100
*** PARAMETERS ***				25	7,461	36,830	0	68.14	1.91	4.34	.00	381294
				26	7,237	35,725	0	68.14	1.91	4.34	.00	369847
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	7,020	34,653	0	68.14	1.91	4.34	.00	358757
YRS FLAT:	FMVF:	8/8 RES:		28	6,809	33,613	0	68.14	1.91	4.34	.00	347974
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 1.58				441,332	2,040,322	0						21,965,704
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	407005	0	3632890	217164	3,415,726	3,171,433	1289428	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	271709	0	2276507	217164	2,059,343	1,648,319	708516	
-----				3	210933	0	1755402	217164	1,538,238	1,061,399	475890	
217,164				4	174896	0	1466484	217164	1,249,320	743,146	345467	
-----				5	152121	0	1280916	217164	1,063,752	545,481	261823	
				6	134164	0	1148598	217164	931,434	411,750	203883	
				7	121618	0	1034864	217164	817,700	311,617	159861	
				8	111652	0	945379	217164	728,215	239,233	127070	
				9	103505	0	872840	217164	655,676	185,694	102074	
				10	96698	0	812730	217164	595,566	145,407	82683	
				11	90912	0	761870	217164	544,706	114,644	67424	
ALT JAN 1 HYPERBOLIC FORECAST:				12	85920	0	718140	217164	500,976	90,897	55285	
OIL: 279.8 D B: 1.460 De/Dt: 50.7 / 3.0				13	81561	0	680103	217164	462,939	72,408	45540	
GAS: 996.6 D B: 1.500 De/Dt: 41.1 / 3.0				14	77717	0	646720	217164	429,556	57,921	37668	
PRD: M B: De/Dt: /				15	74295	0	617081	217164	399,917	46,486	31261	
				16	71228	0	590506	217164	373,342	37,413	26019	
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	68456	0	566781	217164	349,617	30,204	21720	
SERV WELLS: EQ SCH#: VAL:				18	65942	0	545205	217164	328,041	24,429	18171	
INJ WELLS: EQ SCH#: VAL:				19	63647	0	525483	217164	308,319	19,794	15232	
COMPRESSRS: HP: VAL:				20	61539	0	507430	217164	290,266	16,063	12792	
OTHER EQ VALUE(RCNLD):				21	59599	0	490874	217164	273,710	13,059	10763	
				22	57807	0	475590	217164	258,426	10,629	9068	
				23	56072	0	461335	217164	244,171	8,658	7650	
LAST YR WI VAL:				24	54391	0	447491	217164	230,327	7,041	6451	
LAST YR RI VAL:				25	52759	0	434053	217164	216,889	5,715	5443	
LAST YR 8/8 VAL:				26	51176	0	421023	217164	203,859	4,632	4591	
				27	49640	0	408397	217164	191,233	3,744	3871	
				28	48151	0	396125	217164	178,961	3,021	3266	
LAST YR OIL PROD: 91,738				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 150,758					2955113	0	24920817	608059218,840,225	9,030,237		4138910	
REMARKS1: API 507-33523					\$/BBLRESV: 24.05		EQUIP VAL: 1,494					
REMARKS2: 1% FRIO 99% ZAVALA					\$/BBLPROD: 0		WI OIL VAL: 7,959,422		RI OIL VAL: 3,648,114			
MC1:					WI PAYOUT: 4.7		GAS VAL: 1,070,806		GAS VAL: 490,792			
MC2:					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 13,170,630		WI TOTAL: 9,031,720		RI TOTAL: 4,138,910			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 507 ZAVALA LAST UPDATE: 5/29/2025 MNRLSVIL

LEASE#, NAME.....: 82583 - KM RANCH D ALLOC 14 W#116H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21448 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6553
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	FRIO CO APPR DIST	.010000	136,700	7	17,025	105,524	0	68.14	1.91	4.34	.00	870063
01	FRIO COUNTY	.010000	136,700	8	15,503	96,800	0	68.14	1.91	4.34	.00	792281
32	DILLEY ISD	.010000	136,700	9	14,278	89,677	0	68.14	1.91	4.34	.00	729677
60	FRIO HOSPITAL DISTRI	.010000	136,700	10	13,263	83,730	0	68.14	1.91	4.34	.00	677806
63	FRIO CO EMER SERVICE	.010000	136,700	11	12,408	78,678	0	68.14	1.91	4.34	.00	634111
65	EVERGREEN UNDERGROUN	.010000	136,700	12	11,677	74,324	0	68.14	1.91	4.34	.00	596753
81	ZAVALA CO	.990000	13,532,370	13	11,043	70,525	0	68.14	1.91	4.34	.00	564353
				14	10,485	67,173	0	68.14	1.91	4.34	.00	535836
				15	9,992	64,194	0	68.14	1.91	4.34	.00	510641
				16	9,551	61,521	0	68.14	1.91	4.34	.00	488104
				17	9,158	59,111	0	68.14	1.91	4.34	.00	468020
				18	8,799	56,923	0	68.14	1.91	4.34	.00	449673
				19	8,475	54,927	0	68.14	1.91	4.34	.00	433115
				20	8,174	53,094	0	68.14	1.91	4.34	.00	417732
				21	7,903	51,410	0	68.14	1.91	4.34	.00	403883
				22	7,651	49,850	0	68.14	1.91	4.34	.00	391004
				23	7,418	48,355	0	68.14	1.91	4.34	.00	379097
				24	7,195	46,904	0	68.14	1.91	4.34	.00	367700
				25	6,979	45,497	0	68.14	1.91	4.34	.00	356662
				26	6,770	44,132	0	68.14	1.91	4.34	.00	345981
				27	6,567	42,808	0	68.14	1.91	4.34	.00	335607
				28	6,370	41,524	0	68.14	1.91	4.34	.00	325539

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 1.58 426,976 2,540,307 0 21,225,442

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
207,832				1	514293	0	3879450	207832	3,671,618	3,409,024	1408298
				2	340771	0	2324744	207832	2,116,912	1,694,398	745242
				3	263660	0	1767296	207832	1,559,464	1,076,046	494510
				4	218160	0	1464642	207832	1,256,810	747,601	356407
				5	189469	0	1272614	207832	1,064,782	546,009	268739
				6	166903	0	1136314	207832	928,482	410,445	208422
				7	151163	0	1021226	207832	813,394	309,977	163080
				8	138666	0	930947	207832	723,115	237,557	129400
				9	128462	0	858139	207832	650,307	184,174	103806
				10	119943	0	797749	207832	589,917	144,028	83973
				11	112706	0	746817	207832	538,985	113,440	68398
				12	106469	0	703222	207832	495,390	89,884	56035
				13	101027	0	665380	207832	457,548	71,566	46124
				14	96225	0	632061	207832	424,229	57,203	38116
				15	91958	0	602599	207832	394,767	45,888	31612
				16	88129	0	576233	207832	368,401	36,918	26296
				17	84677	0	552697	207832	344,865	29,793	21937
				18	81542	0	531215	207832	323,383	24,082	18340
				19	78683	0	511798	207832	303,966	19,515	15369
				20	76057	0	493789	207832	285,957	15,825	12897
				21	73645	0	477528	207832	269,696	12,868	10849
				22	71410	0	462414	207832	254,582	10,471	9136
				23	69269	0	448366	207832	240,534	8,529	7704
				24	67190	0	434890	207832	227,058	6,942	6497
				25	65174	0	421836	207832	214,004	5,639	5481
				26	63219	0	409200	207832	201,368	4,575	4624
				27	61322	0	396929	207832	189,097	3,703	3899
				28	59483	0	385022	207832	177,190	2,991	3289

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 310.7 D B: 1.440 De/Dt: 55.5 / 3.0
GAS: 1,267.9 D B: 1.490 De/Dt: 41.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	24	67190	0	434890	207832	227,058	6,942	6497
LAST YR RI VAL:	25	65174	0	421836	207832	214,004	5,639	5481
LAST YR 8/8 VAL:	26	63219	0	409200	207832	201,368	4,575	4624
	27	61322	0	396929	207832	189,097	3,703	3899
	28	59483	0	385022	207832	177,190	2,991	3289
LAST YR OIL PROD:	100,558							
LAST YR GAS PROD:	201,843							

REMARKS1: API 507-33522 \$/BBLRESV: 24.80 EQUIP VAL: 1,494
REMARKS2: 1% FRIO 99% ZAVALA \$/BBLPROD: 0 WI OIL VAL: 7,942,214 RI OIL VAL: 3,706,001
MC1: WI PAYOUT: 4.7 GAS VAL: 1,376,868 GAS VAL: 642,475
MC2: RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,669,060 WI TOTAL: 9,320,580 RI TOTAL: 4,348,480

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 507 ZAVALA LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82584 - KM RANCH C ALLOC 9 W#111H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21461 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6592
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE	1 74,911	454,965	0	62.44	1.99	4.51	.00	3508082
	2 30,760	281,559	0	63.54	1.97	4.47	.00	1465868
	3 19,768	205,347	0	64.66	1.95	4.44	.00	958649
	4 14,624	162,106	0	65.80	1.93	4.40	.00	721694
	5 11,622	134,144	0	66.96	1.93	4.37	.00	583657
	6 9,654	114,542	0	68.14	1.91	4.34	.00	493368
	7 8,260	100,019	0	68.14	1.91	4.34	.00	422127
	8 7,222	88,818	0	68.14	1.91	4.34	.00	369080
00 FRIO CO APPR DIST .010000 105,080	9 6,417	79,912	0	68.14	1.91	4.34	.00	327941
01 FRIO COUNTY .010000 105,080	10 5,774	72,658	0	68.14	1.91	4.34	.00	295080
32 DILLEY ISD .010000 105,080	11 5,249	66,629	0	68.14	1.91	4.34	.00	268250
60 FRIO HOSPITAL DISTRI .010000 105,080	12 4,813	61,543	0	68.14	1.91	4.34	.00	245968
63 FRIO CO EMER SERVICE .010000 105,080	13 4,445	57,190	0	68.14	1.91	4.34	.00	227162
65 EVERGREEN UNDERGROUN .010000 105,080	14 4,128	53,420	0	68.14	1.91	4.34	.00	210961
81 ZAVALA CO .990000 10,403,240	15 3,854	50,126	0	68.14	1.91	4.34	.00	196959
	16 3,614	47,224	0	68.14	1.91	4.34	.00	184693
	=====	=====	=====					=====
	215,115	2,030,202	0					10,479,539

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 679035	0	4187117	245619	3,941,498	3,659,602	1568776
	2 416003	0	1881871	245619	1,636,252	1,309,672	651344
	3 300320	0	1258969	245619	1,013,350	699,221	386037
	4 234648	0	956342	245619	710,723	422,767	256833
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5 194173	0	777830	245619	532,211	272,912	181863
YRS FLAT: FMVF: 8/8 RES:	6 164081	0	657449	245619	411,830	182,054	133863
	7 143277	0	565404	245619	319,785	121,867	100477
OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 1.58	8 127232	0	496312	245619	250,693	82,357	76911
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59	9 114474	0	442415	245619	196,796	55,735	59754
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	10 104083	0	399163	245619	153,544	37,488	46970
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11 95446	0	363696	245619	118,077	24,851	37274
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12 88160	0	334128	245619	88,509	16,060	29818
	13 81925	0	309087	245619	63,468	9,927	24012
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14 76524	0	287485	245619	41,866	5,645	19443
	15 71805	0	268764	245619	23,145	2,691	15820
245,619	16 67648	0	252341	245619	6,722	674	12927
	=====	=====	=====	=====	=====	=====	=====
	2958834	0	13438373	3929904	9,508,469	6,903,523	3602122

\$/BBLRESV: 33.37 EQUIP VAL: 2,682
\$/BBLPROD: 0 WI OIL VAL: 5,383,519 RI OIL VAL: 2,809,014
WI PAYOUT: 3.4 GAS VAL: 1,519,997 GAS VAL: 793,104
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 440.9 D B: 1.020 De/Dt: 74.5 / 3.0 8/8 VALUE: 10,508,320 WI TOTAL: 6,906,200 RI TOTAL: 3,602,120
GAS: 1,720.5 D B: 1.040 De/Dt: 45.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 104,066
LAST YR GAS PROD: 241,033

REMARKS1: API 507-33515
REMARKS2: 1% FRIO 99% ZAVALA
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 507 ZAVALA				LAST UPDATE: 5/29/2025 MNRLSVIL				
LEASE#, NAME.....: 82585 - KM RANCH D ALLOC 13 W#115H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 21463 - RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 6556				
OPERATOR#, AGENT#: 870209 - 40												
OPERATOR NAME....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)												
				1	56,822	373,895	0	62.44	1.99	4.51	.00	2660974
ALT FRZ.: ALT G\$ RRC:				2	33,226	235,347	0	63.54	1.97	4.47	.00	1583385
ALT JOB#: UNIT.....:				3	24,933	180,418	0	64.66	1.95	4.44	.00	1209126
ALT LSE#: EOR.....:				4	20,425	149,404	0	65.80	1.93	4.40	.00	1007974
ALT RRC#: GRAPH.....:				5	17,526	129,035	0	66.96	1.93	4.37	.00	880156
				6	15,474	114,446	0	68.14	1.91	4.34	.00	790799
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	13,932	103,392	0	68.14	1.91	4.34	.00	711995
---				8	12,725	94,672	0	68.14	1.91	4.34	.00	650311
00 FRIO CO APPR DIST .010000 112,820				9	11,747	87,589	0	68.14	1.91	4.34	.00	600330
01 FRIO COUNTY .010000 112,820				10	10,941	81,695	0	68.14	1.91	4.34	.00	559140
32 DILLEY ISD .010000 112,820				11	10,255	76,706	0	68.14	1.91	4.34	.00	524082
60 FRIO HOSPITAL DISTRI .010000 112,820				12	9,669	72,411	0	68.14	1.91	4.34	.00	494134
63 FRIO CO EMER SERVICE .010000 112,820				13	9,161	68,675	0	68.14	1.91	4.34	.00	468173
65 EVERGREEN UNDERGROUN .010000 112,820				14	8,711	65,384	0	68.14	1.91	4.34	.00	445176
81 ZAVALA CO .990000 11,169,760				15	8,316	62,463	0	68.14	1.91	4.34	.00	424989
				16	7,963	59,846	0	68.14	1.91	4.34	.00	406949
				17	7,644	57,486	0	68.14	1.91	4.34	.00	390647
				18	7,354	55,349	0	68.14	1.91	4.34	.00	375826
				19	7,090	53,400	0	68.14	1.91	4.34	.00	362334
				20	6,850	51,611	0	68.14	1.91	4.34	.00	350069
				21	6,628	49,966	0	68.14	1.91	4.34	.00	338724
				22	6,423	48,448	0	68.14	1.91	4.34	.00	328247
				23	6,230	46,995	0	68.14	1.91	4.34	.00	318384
				24	6,043	45,585	0	68.14	1.91	4.34	.00	308828
*** PARAMETERS ***				25	5,862	44,217	0	68.14	1.91	4.34	.00	299578
				26	5,686	42,890	0	68.14	1.91	4.34	.00	290583
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	5,515	41,603	0	68.14	1.91	4.34	.00	281844
YRS FLAT: FMVF: 8/8 RES:				28	5,350	40,355	0	68.14	1.91	4.34	.00	273412
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 1.58				348,501	2,533,283	0						17,336,169
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	
				1	558038	0	3219012	213044	3,005,968	2,790,981	1220230	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	347725	0	1931110	213044	1,718,066	1,375,158	641232	
				3	263861	0	1472987	213044	1,259,943	869,373	425397	
213,044				4	216262	0	1224236	213044	1,011,192	601,498	306776	
				5	186778	0	1066934	213044	853,890	437,867	231581	
				6	163944	0	954743	213044	741,699	327,875	179780	
				7	148109	0	860104	213044	647,060	246,588	140905	
				8	135618	0	785929	213044	572,885	188,204	112000	
				9	125471	0	725801	213044	512,757	145,217	89972	
				10	117028	0	676168	213044	463,124	113,072	72902	
				11	109881	0	633963	213044	420,919	88,590	59451	
ALT JAN 1 HYPERBOLIC FORECAST:				12	103729	0	597863	213044	384,819	69,821	48763	
OIL: 245.3 D B: 1.490 De/Dt: 55.2 / 3.0				13	98377	0	566550	213044	353,506	55,292	40186	
GAS: 1,473.9 D B: 1.500 De/Dt: 48.1 / 3.0				14	93663	0	538839	213044	325,795	43,930	33242	
PRD: M B: De/Dt: /				15	89478	0	514467	213044	301,423	35,037	27602	
				16	85729	0	492678	213044	279,634	28,022	22986	
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000				17	82349	0	472996	213044	259,952	22,458	19191	
SERV WELLS: EQ SCH#: VAL:				18	79287	0	455113	213044	242,069	18,027	16059	
INJ WELLS: EQ SCH#: VAL:				19	76496	0	438830	213044	225,786	14,495	13467	
COMPRESSRS: HP: VAL:				20	73933	0	424002	213044	210,958	11,674	11315	
OTHER EQ VALUE(RCNLD):				21	71576	0	410300	213044	197,256	9,411	9522	
				22	69402	0	397649	213044	184,605	7,593	8024	
				23	67320	0	385704	213044	172,660	6,122	6769	
LAST YR WI VAL:				24	65301	0	374129	213044	161,085	4,925	5709	
LAST YR RI VAL:				25	63341	0	362919	213044	149,875	3,950	4816	
LAST YR 8/8 VAL:				26	61440	0	352023	213044	138,979	3,158	4062	
				27	59596	0	341440	213044	128,396	2,514	3426	
				28	57809	0	331221	213044	118,177	1,994	2890	
LAST YR OIL PROD: 89,479				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 200,565					3671541	0	21007710	596523215	042,478	7,522,846	3758255	
REMARKS1: API 507-33521				\$/BBLRESV: 23.75		EQUIP VAL: 1,494						
REMARKS2: 1% FRIO 99% ZAVALA				\$/BBLPROD: 0		WI OIL VAL: 6,208,063		RI OIL VAL: 3,101,417				
MC1:				WI PAYOUT: 4.6		GAS VAL: 1,314,775		GAS VAL: 656,834				
MC2:				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0				
				=====								
				8/8 VALUE: 11,282,580		WI TOTAL: 7,524,330		RI TOTAL: 3,758,250				

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82564 - LANCASTER W#101H FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 21510 - RRC DIST.: 01 FULL RI DECIMAL = .275000 DEPTH: 6957
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME.....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 54928500
OIL FIELD NAME...: LORENZO (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	318,190	1	4,395	0	0	62.51	3.74	3.74	.00	199180
01	FRIO COUNTY	1.000000	318,190	2	3,256	0	0	63.61	3.71	3.71	.00	150158
34	PEARSALL ISD	1.000000	318,190	3	2,634	0	0	64.74	3.68	3.68	.00	123631
60	FRIO HOSPITAL DISTRI	1.000000	318,190	4	2,233	0	0	65.89	3.66	3.66	.00	106671
63	FRIO CO EMER SERVICE	1.000000	318,190		=====	=====	=====					=====
65	EVERGREEN UNDERGROUN	1.000000	318,190		12,518	0	0					579,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
34	1	0	199180	105704	93,476	87,166	70760
60	2	0	150158	105704	44,454	36,046	46793
63	3	0	123631	105704	17,927	12,641	33795
65	4	0	106671	105704	967	593	25578
	=====	=====	=====	=====	=====	=====	=====
	0	0	579640	422816	156,824	136,446	176926

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,704

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.330 De/Dt: 30.5 / 3.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,860
LAST YR GAS PROD:

REMARKS1: API 163-34334
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 507 ZAVALA LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82586 - KM RANCH C ALLOC 11 W#113H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21526 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6613
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:			2	30,748	209,425	0	63.54	1.97	4.47	.00	1465296
ALT JOB#:	UNIT.....:			3	20,145	142,080	0	64.66	1.95	4.44	.00	976932
ALT LSE#:	EOR.....:			4	15,018	107,840	0	65.80	1.93	4.40	.00	741138
ALT RRC#:	GRAPH.....:			5	11,986	87,023	0	66.96	1.93	4.37	.00	601937
				6	9,978	73,001	0	68.14	1.91	4.34	.00	509926
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,550	62,906	0	68.14	1.91	4.34	.00	436948
---	-----	-----	-----	8	7,480	55,284	0	68.14	1.91	4.34	.00	382265
00	FRIO CO APPR DIST	.010000	92,470	9	6,649	49,326	0	68.14	1.91	4.34	.00	339797
01	FRIO COUNTY	.010000	92,470	10	5,984	44,537	0	68.14	1.91	4.34	.00	305812
32	DILLEY ISD	.010000	92,470	11	5,443	40,603	0	68.14	1.91	4.34	.00	278165
60	FRIO HOSPITAL DISTRI	.010000	92,470	12	4,990	37,312	0	68.14	1.91	4.34	.00	255014
63	FRIO CO EMER SERVICE	.010000	92,470	13	4,609	34,518	0	68.14	1.91	4.34	.00	235543
65	EVERGREEN UNDERGROUN	.010000	92,470	=====	=====	=====						=====
81	ZAVALA CO	.990000	9,154,040		199,651	1,355,028	0					9,716,538

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	613676	0	3801441	278024	3,523,417	3,271,422	1423168
			2	309425	0	1774721	278024	1,496,697	1,197,971	585825
			3	207792	0	1184724	278024	906,700	625,632	340817
			4	156098	0	897236	278024	619,212	368,332	224207
			5	125966	0	727903	278024	449,879	230,694	157665
*** PARAMETERS ***			6	104574	0	614500	278024	336,476	148,742	115525
			7	90113	0	527061	278024	249,037	94,905	86234
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	79194	0	461459	278024	183,435	60,262	65697
YRS FLAT:	FMVF:	8/8 RES:	9	70659	0	410456	278024	132,432	37,506	50843
			10	63799	0	369611	278024	91,587	22,361	39830
OIL WELLHEAD PRICE: 75.25	GAS WI GR PRICE: 1.58		11	58164	0	336329	278024	58,305	12,272	31526
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.59		12	53449	0	308463	278024	30,439	5,523	25153
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	49447	0	284990	278024	6,966	1,089	20212
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1982356	0	11698894	3614312	8,084,582	6,076,711	3166702

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.71	EQUIP VAL: 3,105		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,047,018	RI OIL VAL: 2,630,108	
278,024				WI PAYOUT: 3.2	GAS VAL: 1,029,687	GAS VAL: 536,591	
-----	-----	-----	-----	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 9,246,510	WI TOTAL: 6,079,810	RI TOTAL: 3,166,700	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 353.2 D B: 1.010 De/Dt: 68.7 / 3.0
GAS: 1,869.6 D B: 1.020 De/Dt: 60.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 93,619
LAST YR GAS PROD: 256,566

REMARKS1: API 507-33517
REMARKS2: 1% FRIO 99% ZAVALA
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/13/2025 MNRLSVIL

LEASE#, NAME.....: 82565 - TALON 101HA W#101HA FULL WI DECIMAL = .771581 #WELLS: 1
RRC#, WELL#.....: 21552 - RRC DIST.: 01 FULL RI DECIMAL = .228419 DEPTH: 7904
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	108,348	110,532	0	62.51	3.06	4.59	5225790
				2	52,838	90,313	0	63.61	3.04	4.56	2593303
				3	35,326	76,356	0	64.74	3.02	4.52	1764610
				4	26,598	66,143	0	65.89	2.99	4.49	1352228
				5	21,350	58,342	0	67.04	2.97	4.45	1104367
				6	17,842	52,189	0	68.23	2.95	4.43	939292
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,328	47,211	0	68.23	2.95	4.43	806942
---	-----	-----	-----	8	13,437	43,097	0	68.23	2.95	4.43	707390
00	FRIO CO APPR DIST	1.000000	14,133,290	9	11,967	39,645	0	68.23	2.95	4.43	630002
01	FRIO COUNTY	1.000000	14,133,290	10	10,784	36,706	0	68.23	2.95	4.43	567723
34	PEARSALL ISD	1.000000	14,133,290	11	9,816	34,170	0	68.23	2.95	4.43	516763
60	FRIO HOSPITAL DISTRI	1.000000	14,133,290	12	9,010	31,967	0	68.23	2.95	4.43	474331
63	FRIO CO EMER SERVICE	1.000000	14,133,290	13	8,325	30,027	0	68.23	2.95	4.43	438269
65	EVERGREEN UNDERGROUN	1.000000	14,133,290	14	7,737	28,309	0	68.23	2.95	4.43	407314
				15	7,227	26,778	0	68.23	2.95	4.43	380465
				16	6,779	25,403	0	68.23	2.95	4.43	356880
				17	6,387	24,163	0	68.23	2.95	4.43	336243
				18	6,036	23,039	0	68.23	2.95	4.43	317765
				19	5,724	22,014	0	68.23	2.95	4.43	301340
				20	5,440	21,079	0	68.23	2.95	4.43	286389
				21	5,183	20,218	0	68.23	2.95	4.43	272859
				22	4,951	19,424	0	68.23	2.95	4.43	260645
				=====	=====	=====					=====
					396,433	927,125	0				20,040,910

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	260970	0	5486760	304475	5,182,285	4,811,648	1550684
OIL WELLHEAD PRICE: 75.34		GAS WI GR PRICE: 2.44		2	211839	0	2805142	304475	2,500,667	2,001,558	698801
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.66		3	177923	0	1942533	304475	1,638,058	1,130,276	423933
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		4	152594	0	1504822	304475	1,200,347	714,015	287042
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		5	133696	0	1238063	304475	933,588	478,735	205928
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		6	118791	0	1058083	304475	753,608	333,140	153402
				7	107460	0	914402	304475	609,927	232,437	115567
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	98096	0	805486	304475	501,011	164,592	88701
-----	-----	-----	-----	9	90239	0	720241	304475	415,766	117,749	69083
304,475				10	83549	0	651272	304475	346,797	84,670	54398
-----	-----	-----	-----	11	77777	0	594540	304475	290,065	61,050	43233
				12	72762	0	547093	304475	242,618	44,020	34630
				13	68346	0	506615	304475	202,140	31,617	27909
				14	64436	0	471750	304475	167,275	22,555	22617
				15	60951	0	441416	304475	136,941	15,918	18415
				16	57821	0	414701	304475	110,226	11,046	15054
				17	54999	0	391242	304475	86,767	7,496	12355
ALT JAN 1 HYPERBOLIC FORECAST:				18	52441	0	370206	304475	65,731	4,895	10171
OIL: 514.9 D B: 1.010 De/Dt: 63.7 / 3.0				19	50107	0	351447	304475	46,972	3,016	8400
GAS: 339.3 D B: 1.000 De/Dt: 20.0 / 3.0				20	47979	0	334368	304475	29,893	1,655	6953
PRD: D B: De/Dt: /				21	46019	0	318878	304475	14,403	687	5769
				22	44212	0	304857	304475	382	16	4797
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000				=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:					2133007	0	22173917	669845015	4,75,467	10,272,791	3857842
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
					\$/BBLRESV: 30.35		EQUIP VAL: 2,669				
					\$/BBLPROD: 0		WI OIL VAL: 9,284,600		RI OIL VAL: 3,486,737		
					WI PAYOUT: 3.8		GAS VAL: 988,181		GAS VAL: 371,101		
					RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 74,213
LAST YR GAS PROD: 36,546

REMARKS1: API 163-34335
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/13/2025 MNRLSVIL

LEASE#, NAME.....: 82566 - TALON 101HC W#101HC FULL WI DECIMAL = .771542 #WELLS: 1
RRC#, WELL#.....: 21553 - RRC DIST.: 01 FULL RI DECIMAL = .228458 DEPTH: 7912

OPERATOR#, AGENT#: 100351 - 40
OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 132,601	201,626	0	62.51	3.06	4.59	.00	6395226
ALT RRC#:	GRAPH.....:	2 63,337	120,901	0	63.61	3.04	4.56	.00	3108440
		3 42,101	86,629	0	64.74	3.02	4.52	.00	2102929
		4 31,612	67,553	0	65.89	2.99	4.49	.00	1607056
		5 25,332	55,382	0	67.04	2.97	4.45	.00	1310277
		6 21,146	46,934	0	68.23	2.95	4.43	.00	1113174

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	15,907	35,968	0	68.23	2.95	4.43	.00	837381
00	FRIO CO APPR DIST	1.000000	17,424,660	9	14,155	32,206	0	68.23	2.95	4.43	.00	745152
01	FRIO COUNTY	1.000000	17,424,660	10	12,753	29,159	0	68.23	2.95	4.43	.00	671347
34	PEARSALL ISD	1.000000	17,424,660	11	11,607	26,638	0	68.23	2.95	4.43	.00	611019
60	FRIO HOSPITAL DISTRI	1.000000	17,424,660	12	10,649	24,518	0	68.23	2.95	4.43	.00	560588
63	FRIO CO EMER SERVICE	1.000000	17,424,660	13	9,839	22,710	0	68.23	2.95	4.43	.00	517948
65	EVERGREEN UNDERGROUN	1.000000	17,424,660	14	9,142	21,150	0	68.23	2.95	4.43	.00	481256
				15	8,536	19,793	0	68.23	2.95	4.43	.00	449355
				16	8,012	18,598	0	68.23	2.95	4.43	.00	421770
				17	7,544	17,540	0	68.23	2.95	4.43	.00	397134
				18	7,129	16,594	0	68.23	2.95	4.43	.00	375287
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					449,555	884,624	0					22,660,955

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	476023	0	6871249	306229	6,565,020	6,095,490	1962999
				2	283572	0	3392012	306229	3,085,783	2,469,892	848477
MO SHIFT: 6	DISC: 16.0	YRS MAX: 18		3	201850	0	2304779	306229	1,998,550	1,379,019	502140
YRS FLAT:	FMVF:	8/8 RES:		4	155839	0	1762895	306229	1,456,666	866,483	334255
				5	126907	0	1437184	306229	1,130,955	579,943	236874
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.44			6	106824	0	1219998	306229	913,769	403,941	174839
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.66			7	92692	0	1048308	306229	742,079	282,799	130694
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	81865	0	919246	306229	613,017	201,389	99683
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	73302	0	818454	306229	512,225	145,067	77197
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	66367	0	737714	306229	431,485	105,347	60518
				11	60629	0	671648	306229	365,419	76,910	47917
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	55804	0	616392	306229	310,163	56,276	38246
-----	-----	-----	-----	13	51689	0	569637	306229	263,408	41,200	30736
306,229				14	48138	0	529394	306229	223,165	30,091	24842
-----	-----	-----	-----	15	45050	0	494405	306229	188,176	21,873	20175
				16	42330	0	464100	306229	157,871	15,820	16469
				17	39922	0	437056	306229	130,827	11,302	13487
				18	37769	0	413056	306229	106,827	7,955	11084
				=====	=====	=====	=====	=====	=====	=====	=====
					2046572	0	24707527	551212219	195,405	12,790,797	4630632

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 644.9 D B: 1.010 De/Dt: 65.1 / 3.0 \$/BBLPROD: 0 EQUIP VAL: 3,244
GAS: 780.0 D B: 1.000 De/Dt: 48.0 / 3.0 WI PAYOUT: 3.8 GAS VAL: 1,059,475 RI OIL VAL: 4,247,067
PRD: D B: De/Dt: / RI PAYOUT: 4.5 PRD VAL: 0 GAS VAL: 383,560
PRD VAL: 0
=====

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	8/8 VALUE: 17,424,660	WI TOTAL: 12,794,030	RI TOTAL: 4,630,630
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 76,632
LAST YR GAS PROD: 79,086

REMARKS1: API 163-34337
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/13/2025 MNRLSVIL

LEASE#, NAME.....: 82567 - TALON 101HB W#101HB FULL WI DECIMAL = .771522 #WELLS: 1
RRC#, WELL#.....: 21554 - RRC DIST.: 01 FULL RI DECIMAL = .228478 DEPTH: 7905
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME.....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 12018200
OIL FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,699	53,177	0	68.23	2.95	4.43	.00	931692
---	-----	-----	-----	8	15,499	47,757	0	68.23	2.95	4.43	.00	815882
00	FRIO CO APPR DIST	1.000000	17,415,440	9	13,788	43,342	0	68.23	2.95	4.43	.00	725813
01	FRIO COUNTY	1.000000	17,415,440	10	12,418	39,675	0	68.23	2.95	4.43	.00	653695
34	PEARSALL ISD	1.000000	17,415,440	11	11,298	36,580	0	68.23	2.95	4.43	.00	594737
60	FRIO HOSPITAL DISTRI	1.000000	17,415,440	12	10,363	33,932	0	68.23	2.95	4.43	.00	545518
63	FRIO CO EMER SERVICE	1.000000	17,415,440	13	9,572	31,641	0	68.23	2.95	4.43	.00	503879
65	EVERGREEN UNDERGROUN	1.000000	17,415,440	14	8,894	29,642	0	68.23	2.95	4.43	.00	468189
				15	8,308	27,881	0	68.23	2.95	4.43	.00	437341
				16	7,791	26,314	0	68.23	2.95	4.43	.00	410126
				17	7,338	24,917	0	68.23	2.95	4.43	.00	386279
				18	6,932	23,661	0	68.23	2.95	4.43	.00	364907
				19	6,571	22,523	0	68.23	2.95	4.43	.00	345904
				20	6,245	21,491	0	68.23	2.95	4.43	.00	328743
				21	5,952	20,550	0	68.23	2.95	4.43	.00	313319
				22	5,682	19,686	0	68.23	2.95	4.43	.00	299106
				23	5,436	18,894	0	68.23	2.95	4.43	.00	286156
				24	5,214	18,164	0	68.23	2.95	4.43	.00	274470
	*** PARAMETERS ***			25	5,006	17,485	0	68.23	2.95	4.43	.00	263521

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL WELLHEAD PRICE: 75.34	GAS WI GR PRICE: 2.44			1	395111	0	6824750	302619	6,522,131	6,055,668	1939209
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.66			2	288743	0	3352884	302619	3,050,265	2,441,463	839798
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			3	227014	0	2289031	302619	1,986,412	1,370,644	501518
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			4	186018	0	1757803	302619	1,455,184	865,602	336117
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5	157631	0	1437202	302619	1,134,583	581,803	239322
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	136518	0	1222501	302619	919,882	406,643	177248
302,619				7	121030	0	1052722	302619	750,103	285,857	132933
				8	108694	0	924576	302619	621,957	204,325	101646
				9	98646	0	824459	302619	521,840	147,790	78896
				10	90300	0	743995	302619	441,376	107,762	61961
				11	83256	0	677993	302619	375,374	79,005	49131
				12	77229	0	622747	302619	320,128	58,084	39265
				13	72015	0	575894	302619	273,275	42,743	31589
				14	67465	0	535654	302619	233,035	31,423	25561
ALT JAN 1 HYPERBOLIC FORECAST:				15	63457	0	500798	302619	198,179	23,036	20788
OIL: 663.1 D B: 1.010	De/Dt: 66.4 / 3.0			16	59890	0	470016	302619	167,397	16,775	16971
GAS: 551.0 D B: 1.000	De/Dt: 30.0 / 3.0			17	56711	0	442990	302619	140,371	12,127	13912
PRD: D B:	De/Dt: /			18	53852	0	418759	302619	116,140	8,649	11439
				19	51262	0	397166	302619	94,547	6,070	9437
PROD WELLS: 1 EQ SCH#: 41	VAL: 8,000			20	48913	0	377656	302619	75,037	4,153	7804
SERV WELLS: EQ SCH#:	VAL:			21	46772	0	360091	302619	57,472	2,742	6472
INJ WELLS: EQ SCH#:	VAL:			22	44805	0	343911	302619	41,292	1,699	5375
COMPRESSRS: HP:	VAL:			23	43003	0	329159	302619	26,540	941	4475
OTHER EQ VALUE(RCNLD):				24	41341	0	315811	302619	13,192	403	3734
				25	39796	0	303317	302619	698	18	3120

				\$/BBLRESV: 30.85		EQUIP VAL: 2,306					
				\$/BBLPROD: 0		WI OIL VAL: 11,503,748		RI OIL VAL: 4,200,663			
				WI PAYOUT: 3.8		GAS VAL: 1,251,664		GAS VAL: 457,053			
LAST YR OIL PROD: 83,309				RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0			
LAST YR GAS PROD: 57,573							=====		=====		
				8/8 VALUE: 17,415,440		WI TOTAL: 12,757,720		RI TOTAL: 4,657,720			

REMARKS1: API 163-34336
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82596 - BSBM NO. W#2H FULL WI DECIMAL = .737964 #WELLS: 1
RRC#, WELL#.....: 21557 - RRC DIST.: 01 FULL RI DECIMAL = .262036 DEPTH: 7046

OPERATOR#, AGENT#: 073059 - 978
OPERATOR NAME....: BLACKBRUSH O & G, LL
OIL FIELD#.....: 54928500
OIL FIELD NAME...: LORENZO (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
34 PEARSALL ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

123,976

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.440 De/Dt: 52.8 / 3.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,795
LAST YR GAS PROD:

REMARKS1: API 163-32677
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82598 - BURNS RANCH A-T ALLOC W#177H FULL WI DECIMAL = .742870 #WELLS: 1
RRC#, WELL#.....: 21570 - RRC DIST.: 01 FULL RI DECIMAL = .257130 DEPTH: 7991
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	2	53,821	117,554	0	64.90	3.03	5.65	.00	2594832		
ALT JOB#:	UNIT.....:	3	36,181	99,567	0	66.05	3.00	5.61	.00	1775277		
ALT LSE#:	EOR.....:	4	27,314	86,463	0	67.21	2.98	5.57	.00	1363741		
ALT RRC#:	GRAPH.....:	5	21,960	76,485	0	68.40	2.96	5.53	.00	1115838		
		6	18,369	68,620	0	69.60	2.94	5.49	.00	949746		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,794	62,260	0	69.60	2.94	5.49	.00	816609
---	-----	-----	-----	8	13,854	57,005	0	69.60	2.94	5.49	.00	716304
00	FRIO CO APPR DIST	.080000	1,222,800	9	12,342	52,589	0	69.60	2.94	5.49	.00	638128
01	FRIO COUNTY	.080000	1,222,800	10	11,128	48,826	0	69.60	2.94	5.49	.00	575359
32	DILLEY ISD	.080000	1,222,800	11	10,131	45,580	0	69.60	2.94	5.49	.00	523811
60	FRIO HOSPITAL DISTRI	.080000	1,222,800	12	9,303	42,748	0	69.60	2.94	5.49	.00	481000
63	FRIO CO EMER SERVICE	.080000	1,222,800	13	8,596	40,253	0	69.60	2.94	5.49	.00	444445
65	EVERGREEN UNDERGROUN	.080000	1,222,800	14	7,994	38,044	0	69.60	2.94	5.49	.00	413320
82	DILLEY ISD (LASALLE	.920000	14,062,110	15	7,467	36,071	0	69.60	2.94	5.49	.00	386072
				16	7,004	34,297	0	69.60	2.94	5.49	.00	362133
				17	6,599	32,693	0	69.60	2.94	5.49	.00	341193
				18	6,237	31,237	0	69.60	2.94	5.49	.00	322476
				19	5,912	29,908	0	69.60	2.94	5.49	.00	305673
				20	5,620	28,694	0	69.60	2.94	5.49	.00	290575
				=====	=====	=====						=====
					393,932	1,172,754	0					19,547,293

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	325951	0	5456712	353290*	5,103,422	4,758,941	1860779
YRS FLAT:	FMVF:	8/8 RES:		2	264602	0	2859434	345972	2,513,462	2,038,091	878203
				3	221896	0	1997173	345972	1,651,201	1,164,279	546342
OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 2.43			4	191408	0	1555149	345972	1,209,177	741,395	376689
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.54			5	168182	0	1284020	345972	938,048	500,130	274482
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	149869	0	1099615	345972	753,643	349,404	207026
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	135978	0	952587	345972	606,615	244,557	158110
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	124501	0	840805	345972	494,833	173,469	122919
				9	114856	0	752984	345972	407,012	124,073	96894
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	106638	0	681997	345972	336,025	89,074	77208
-----	-----	-----	-----	11	99548	0	623359	345972	277,387	63,937	62061
345,972				12	93363	0	574363	345972	228,391	45,779	50269
-----	-----	-----	-----	13	87914	0	532359	345972	186,387	32,485	40952
				14	83090	0	496410	345972	150,438	22,800	33553
				15	78780	0	464852	345972	118,880	15,667	27605
				16	74906	0	437039	345972	91,067	10,436	22800
				17	71403	0	412596	345972	66,624	6,639	18905
				18	68223	0	390699	345972	44,727	3,875	15721
				19	65320	0	370993	345972	25,021	1,886	13109
ALT JAN 1 HYPERBOLIC FORECAST:				20	62669	0	353244	345972	7,272	477	10961
OIL: 504.2 D B: 1.010 De/Dt: 62.4 / 3.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 442.0 D B: 1.060 De/Dt: 20.1 / 3.0					2589097	0	22136390	692675815	209,632	10,387,394	4894588
PRD: D B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000	\$/BBLRESV: 31.34	EQUIP VAL: 2,942	WI OIL VAL: 9,172,464	RI OIL VAL: 4,322,107
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 3.9	GAS VAL: 1,214,920	GAS VAL: 572,476	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 15,284,910	WI TOTAL: 10,390,330	RI TOTAL: 4,894,580	

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: 8% FRIO 92% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82599 - BURNS RME W#A1H-A4H,C1H,D2H FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 21622 - RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 8654
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
OIL FIELD#.....: 27135700
OIL FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	.170000	9,638,330	1	480,207	333,921	0	62.51	3.01	3.01	.00	22513305
01	FRIO COUNTY	.170000	9,638,330	2	270,568	272,835	0	63.61	2.99	2.99	.00	12908123
32	DILLEY ISD	.170000	9,638,330	3	189,526	230,680	0	64.74	2.97	2.97	.00	9202435
60	FRIO HOSPITAL DISTRI	.170000	9,638,330	4	146,109	199,825	0	65.89	2.94	2.94	.00	7220342
63	FRIO CO EMER SERVICE	.170000	9,638,330	5	118,973	176,256	0	67.04	2.92	2.92	.00	5981962
65	EVERGREEN UNDERGROUN	.170000	9,638,330	6	100,385	157,667	0	68.23	2.90	2.90	.00	5136951
80	LASALLE CO	.830000	47,057,730	7	86,845	142,628	0	68.23	2.90	2.90	.00	4444076
				8	76,540	130,207	0	68.23	2.90	2.90	.00	3916743
				9	68,432	119,779	0	68.23	2.90	2.90	.00	3501837
				10	61,884	110,898	0	68.23	2.90	2.90	.00	3166759
				11	56,485	103,244	0	68.23	2.90	2.90	.00	2890479
				12	51,956	96,578	0	68.23	2.90	2.90	.00	2658718
					=====	=====	=====					=====
					1,707,910	2,074,518	0					83,541,730

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	753827	0	23267132	2849344	20,417,788	18,796,003	7170155
				2	611832	0	13519955	2849344	10,670,611	8,324,678	3561021
				3	513840	0	9716275	2849344	6,866,931	4,540,003	2187328
				4	440614	0	7660956	2849344	4,811,612	2,695,898	1474044
				5	386001	0	6367963	2849344	3,518,619	1,670,711	1047232
				6	342926	0	5479877	2849344	2,630,533	1,058,500	770234
				7	310216	0	4754292	2849344	1,904,948	649,606	571165
				8	283200	0	4199943	2849344	1,350,599	390,310	431250
				9	260519	0	3762356	2849344	913,012	223,606	330184
				10	241203	0	3407962	2849344	558,618	115,942	255632
				11	224556	0	3115035	2849344	265,691	46,733	199705
				12	210057	0	2868775	2849344	19,431	2,896	157199
					=====	=====	=====	=====	=====	=====	=====
					4578791	0	88120521	3419212853	928,393	38,514,886	18155149
					\$/BBLRESV: 28.51		EQUIP VAL: 26,084				
					\$/BBLPROD: 0		WI OIL VAL: 36,513,614		RI OIL VAL: 17,211,789		
					WI PAYOUT: 3.1		GAS VAL: 2,001,233		GAS VAL: 943,342		
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 56,696,060		WI TOTAL: 38,540,930		RI TOTAL: 18,155,130		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,969.0 D B: 1.010 De/Dt: 53.1 / 3.0
GAS: 1,025.0 D B: 1.000 De/Dt: 20.0 / 3.0
PRD: D B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 41 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 17% FRIO 83% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81717 - TATE, GORDON E. W#7 FULL WI DECIMAL = .780195 #WELLS: 1
RRC#, WELL#.....: 30769 - 7 RRC DIST.: 01 FULL RI DECIMAL = .219805 DEPTH: 3030
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 23075 HCG.....:
ALT RRC#: 30769 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 4,880
01 FRIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
37 DEVINE ISD (FRIO CO) 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.6 D B: 1.440 De/Dt: 12.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81906 - WILLIAMS, GEO. M. W#2,7,8,12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30772 - 12 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 2956

OPERATOR#, AGENT#: 102356 -
OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 1,950
01 FRIO COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
34 PEARSALL ISD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.9 D B: 1.500 De/Dt: 8.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 2,060

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 59350 - WALDEN, R. C. W#2,5 FULL WI DECIMAL = .780195 #WELLS: 1
RRC#, WELL#.....: 30776 - 5 RRC DIST.: 01 FULL RI DECIMAL = .219805 DEPTH: 2838
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FRIO CO APPR DIST	1.000000	1,950						
01	FRIO COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
34	PEARSALL ISD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	1,950			=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 4.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	2,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 1,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 56750 - THOMPSON, C. R. ESTATE W#2 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 31152 - 2 RRC DIST.: 01 FULL RI DECIMAL = .220000 DEPTH: 3070
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 8100 HCG.....:
ALT RRC#: 31152 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 4,880
01 FRIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
37 DEVINE ISD (FRIO CO) 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.7 D B: 1.550 De/Dt: 17.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 6650 - BERRY, MARTHA F. W#5,8-11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33699 - 11 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 2890

OPERATOR#, AGENT#: 102356 -
OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FRIO CO APPR DIST	1.000000	1,950						
01	FRIO COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
34	PEARSALL ISD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	1,950			=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 3.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	1.2 D B: 1.550	De/Dt:	6.6 / 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	2,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 17740 - HARLAN, R. K. W#1FD FULL WI DECIMAL = .750245 #WELLS: 1
RRC#, WELL#.....: 69792 - 1FD RRC DIST.: 01 FULL RI DECIMAL = .249755 DEPTH: 6291

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	FRIO CO APPR DIST	1.000000	19,660						
01	FRIO COUNTY	1.000000	19,660	\$/BBLRESV:	.00	EQUIP VAL:	19,664		
32	DILLEY ISD	1.000000	19,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	19,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	19,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	19,660			=====		=====	
				8/8 VALUE:	19,660	WI TOTAL:	19,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 25 VAL: 13,650
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 18,200

LAST YR OIL PROD: 1
LAST YR GAS PROD: 6,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 17760 - HARLAN, R. K. W#3FD FULL WI DECIMAL = .750237 #WELLS: 1
RRC#, WELL#.....: 71146 - 3FD RRC DIST.: 01 FULL RI DECIMAL = .249763 DEPTH: 6292
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000	19,660						
01	FRIO COUNTY	1.000000	19,660	\$/BBLRESV:	.00	EQUIP VAL:	19,664		
32	DILLEY ISD	1.000000	19,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	19,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	19,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	19,660			=====		=====	
				8/8 VALUE:	19,660	WI TOTAL:	19,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 25 VAL: 13,650
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 18,200

LAST YR OIL PROD: 2
LAST YR GAS PROD: 5,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 23750 - HARLAN, R. K. W#2 FULL WI DECIMAL = .752438 #WELLS: 1
RRC#, WELL#.....: 71147 - 2 RRC DIST.: 01 FULL RI DECIMAL = .247562 DEPTH: 6264
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000	19,660						
01	FRIO COUNTY	1.000000	19,660	\$/BBLRESV:	.00	EQUIP VAL:	19,664		
32	DILLEY ISD	1.000000	19,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	19,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	19,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	19,660			=====		=====	
				8/8 VALUE:	19,660	WI TOTAL:	19,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:	25	VAL:	13,650	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 19,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,660

LAST YR OIL PROD: 2
LAST YR GAS PROD: 4,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/24/2025 MNRLSVIL

LEASE#, NAME.....: 11950 - CALVERT, J. H. W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 71635 - 1 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6325

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	1	72	17,862	0	62.37	4.03	4.03	.00	3368
ALT JOB#:	UNIT.....:	2	68	16,720	0	63.46	4.00	4.00	.00	3236
ALT LSE#:	HCG.....:	3	60	15,747	0	64.58	3.96	3.96	.00	2906
ALT RRC#:	GRAPH.....:	4	59	14,906	0	65.72	3.94	3.94	.00	2908
		5	58	14,170	0	66.88	3.91	3.91	.00	2909
		6	57	13,516	0	68.06	3.88	3.88	.00	2910

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	56	12,935	0	68.06	3.88	3.88	.00	2859
---	-----	-----	-----	8	55	12,415	0	68.06	3.88	3.88	.00	2807
00	FRIO CO APPR DIST	1.000000	150,450	9	54	11,941	0	68.06	3.88	3.88	.00	2756
01	FRIO COUNTY	1.000000	150,450	10	53	11,512	0	68.06	3.88	3.88	.00	2705
32	DILLEY ISD	1.000000	150,450	11	52	11,122	0	68.06	3.88	3.88	.00	2654
60	FRIO HOSPITAL DISTRI	1.000000	150,450	=====	=====	=====	=====	=====	=====	=====	=====	=====
63	FRIO CO EMER SERVICE	1.000000	150,450		644	152,846	0					32,018
65	EVERGREEN UNDERGROUN	1.000000	150,450									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	53988	0	57356	43361*	13,995	12,994	17828
				2	50160	0	53396	34627	18,769	15,022	14433
				3	46769	0	49675	34627	15,048	10,383	11676
				4	44047	0	46955	34627	12,328	7,333	9596
				5	41554	0	44463	34627	9,836	5,044	7902
				6	39332	0	42242	34627	7,615	3,366	6529
				7	37641	0	40500	34627	5,873	2,239	5442
				8	36128	0	38935	34627	4,308	1,415	4550
				9	34748	0	37504	34627	2,877	815	3811
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	33500	0	36205	34627	1,578	385	3199
YRS FLAT:	FMVF:	8/8 RES:		11	32365	0	35019	34627	392	83	2691
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 3.21	450232	0	482250	389631	92,619	59,079	87657
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 8.12		EQUIP VAL: 3,709				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 3,922		RI OIL VAL: 5,820		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3		GAS VAL: 55,157		GAS VAL: 81,837		
		RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	150,450	WI TOTAL:	62,790	RI TOTAL: 87,660
34,627								
-----	-----	-----	-----					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 1.0 / 1.0
GAS: 50.7 D B: 1.520 De/Dt: 6.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,980
LAST YR RI VAL: 86,800
LAST YR 8/8 VAL: 156,780

LAST YR OIL PROD: 24
LAST YR GAS PROD: 24,395
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 18450 - ECKENROTH, ED H. W#4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 167001 - 4 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3318
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGS I ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 41,050

01 FRIO COUNTY 1.000000 41,050
34 PEARSALL ISD 1.000000 41,050
60 FRIO HOSPITAL DISTRI 1.000000 41,050
63 FRIO CO EMER SERVICE 1.000000 41,050
65 EVERGREEN UNDERGROUN 1.000000 41,050

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,060	0	62.37	3.61	3.61	.00	0
2	0	5,829	0	63.46	3.57	3.57	.00	0
3	0	5,024	0	64.58	3.54	3.54	.00	0
4	0	4,451	0	65.72	3.52	3.52	.00	0
5	0	4,019	0	66.88	3.49	3.49	.00	0
6	0	3,676	0	68.06	3.47	3.47	.00	0
=====								
	0	30,059	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19115	0	19115	9500	9,615	8,927	5942
2	15607	0	15607	9500	6,107	4,888	4218
3	13339	0	13339	9500	3,839	2,649	3135
4	11751	0	11751	9500	2,251	1,339	2402
5	10520	0	10520	9500	1,020	523	1870
6	9567	0	9567	9500	67	30	1478
=====							
	79899	0	79899	57000	22,899	18,356	19045

\$/BBLRESV:	.00	EQUIP VAL:	3,641				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	4.2	GAS VAL:	18,356	GAS VAL:		19,045	
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:		0	
=====							

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 41,050 WI TOTAL: 22,000 RI TOTAL: 19,050
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 21.7 D B: 1.500 De/Dt: 19.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 3,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81906 - WILLIAMS, GEO. M. W#2,7,8,12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 167005 - 21 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3054
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGS I ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	8,050	1	4238	0	4238	3000	1,238	1,149	1318	
01	FRIO COUNTY	1.000000	8,050	2	3317	0	3317	3000	317	254	897	
34	PEARSALL ISD	1.000000	8,050									
60	FRIO HOSPITAL DISTRI	1.000000	8,050		7555	0	7555	6000	1,555	1,403	2215	
63	FRIO CO EMER SERVICE	1.000000	8,050									
65	EVERGREEN UNDERGROUN	1.000000	8,050									
					\$/BBLRESV:	.00	EQUIP VAL:	4,426				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	1,403	GAS VAL:	2,215		
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	8,050	WI TOTAL:	5,830	RI TOTAL:	2,220		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.7 D B: 1.500 De/Dt: 21.1 / 21.1
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81718 - TATE, GORDON E. W#9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 167333 - 9 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3010
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 416300 UNIT.....:
ALT LSE#: 23076 HCG.....:
ALT RRC#: 167333 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	FRIO CO APPR DIST	1.000000	36,680	1	0	7,767	0	62.37	3.56	3.56	.00	0
01	FRIO COUNTY	1.000000	36,680	2	0	5,667	0	63.46	3.54	3.54	.00	0
37	DEVINE ISD (FRIO CO)	1.000000	36,680	3	0	4,613	0	64.58	3.51	3.51	.00	0
60	FRIO HOSPITAL DISTRI	1.000000	36,680	4	0	3,956	0	65.72	3.48	3.48	.00	0
63	FRIO CO EMER SERVICE	1.000000	36,680									
65	EVERGREEN UNDERGROUN	1.000000	36,680									
					0	22,003	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20738	0	20738	9500	11,238	10,434	6446
2	15046	0	15046	9500	5,546	4,439	4067
3	12144	0	12144	9500	2,644	1,824	2854
4	10325	0	10325	9500	825	491	2110
				58253	0	58253	38000
					20,253	17,188	15477

\$/BBLRESV:	.00	EQUIP VAL:	4,014				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	17,188	GAS VAL:	15,477		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	36,680	WI TOTAL:	21,200
						RI TOTAL:	15,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 26.5 D B: 1.620 De/Dt: 33.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 2,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81670 - WILLIAMS, GEORGE M. W#3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 185996 - 3 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3125
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	3,523	0	62.37	5.37	5.37	.00	0
ALT RRC#:	GRAPH.....:	2	0	2,889	0	63.46	5.33	5.33	.00	0
		3	0	2,477	0	64.58	5.29	5.29	.00	0
		=====	=====	=====						=====
		0	8,889	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	FRIO CO APPR DIST	1.000000	20,280	--	-----	-----	-----	-----	-----	-----	
01	FRIO COUNTY	1.000000	20,280	1	14189	0	14189	9500	4,689	4,354	4411
34	PEARSALL ISD	1.000000	20,280	2	11549	0	11549	9500	2,049	1,640	3122
60	FRIO HOSPITAL DISTRI	1.000000	20,280	3	9827	0	9827	9500	327	226	2310
63	FRIO CO EMER SERVICE	1.000000	20,280	=====	=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	20,280		35565	0	35565	28500	7,065	6,220	9843

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,220	GAS VAL:	9,843
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	20,280	WI TOTAL:	10,440	RI TOTAL:	9,840

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 4.28		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.28		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	10.9 D B: 1.500	De/Dt: 20.6	/ 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 2,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81690 - HARLAN, R. K. W#5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191822 - 5 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7010
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,320
01 FRIO COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
32 DILLEY ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 10,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81691 - HARLAN, R. K. W#7 FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 194191 - 7 RRC DIST.: 01 FULL RI DECIMAL = .197500 DEPTH: 6668
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33307
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81692 - HARLAN, R. K. W#6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 194195 - 6 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6664
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 6,340
01 FRIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 DILLEY ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 8,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81697 - WILLIAMS, GEO. M. W#22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 198500 - 22 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 5246
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGS I ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FRIO CO APPR DIST	1.000000	6,340						
01	FRIO COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
34	PEARSALL ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	6,340			=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	5.4 D B: 1.480	De/Dt: 24.2	/ 3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 1,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81699 - WALDEN, R. C. W#11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 199660 - 11 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3665
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 4,880
01 FRIO COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
34 PEARSALL ISD 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 4,880
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.3 D B: 1.550 De/Dt: 11.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 2,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/08/2025 MNRLSVIL

LEASE#, NAME.....: 81700 - BERRY, MARTHA E. W#12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 199665 - 12 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 3565
OPERATOR#, AGENT#: 102356 -

OPERATOR NAME....: WGSi ENTERPRISE LLC
GAS FIELD#.....: 07856250
GAS FIELD NAME...: BIG FOOT, WEST (GAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	5,105	0	62.37	4.53	4.53	.00	0
ALT JOB#:	UNIT.....:	2	0	3,793	0	63.46	4.50	4.50	.00	0
ALT LSE#:	HCG.....:	3	0	3,084	0	64.58	4.46	4.46	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	11,982	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	27,190	--	-----	-----	-----	-----	-----	-----	-----
01	FRIO COUNTY	1.000000	27,190	1	17344	0	17344	9001	8,343	7,746	5391
34	PEARSALL ISD	1.000000	27,190	2	12801	0	12801	9001	3,800	3,042	3460
60	FRIO HOSPITAL DISTRI	1.000000	27,190	3	10316	0	10316	9001	1,315	907	2425
63	FRIO CO EMER SERVICE	1.000000	27,190		=====	=====	=====	=====	=====	=====	=====
65	EVERGREEN UNDERGROUN	1.000000	27,190		40461	0	40461	27003	13,458	11,695	11276

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	11,695	GAS VAL:	11,276
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	27,190	WI TOTAL:	15,910	RI TOTAL:	11,280

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 3.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,001		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	17.0 D B: 1.440	De/Dt: 30.7 /	3.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,160
LAST YR RI VAL: 8,120
LAST YR 8/8 VAL: 20,280

LAST YR OIL PROD:
LAST YR GAS PROD: 5,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81728 - HARLAN, R. K. W#2FD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214724 - 2FD RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 7,810
01 FRIO COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
32 DILLEY ISD 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 81731 - CARNES W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221329 - 2 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6710
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 181,270

01 FRIO COUNTY 1.000000 181,270
32 DILLEY ISD 1.000000 181,270
60 FRIO HOSPITAL DISTRI 1.000000 181,270
63 FRIO CO EMER SERVICE 1.000000 181,270
65 EVERGREEN UNDERGROUN 1.000000 181,270

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS RIGAS PRD WI OIL REVENUE
--- --
1 0 37,971 0 62.37 2.40 3.54 .00 0
2 0 30,919 0 63.46 2.38 3.51 .00 0
3 0 26,149 0 64.58 2.36 3.48 .00 0
4 0 22,697 0 65.72 2.35 3.46 .00 0
5 0 20,077 0 66.88 2.33 3.43 .00 0
6 0 18,021 0 68.06 2.31 3.40 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 68348 0 68348 31946* 36,402 33,799 31336
2 55190 0 55190 28507 26,683 21,357 22000
3 46284 0 46284 28507 17,777 12,266 16041
4 40003 0 40003 28507 11,496 6,838 12038
5 35085 0 35085 28507 6,578 3,373 9179
6 31221 0 31221 28507 2,714 1,200 7102
=====

276131 0 276131 174481 101,650 78,833 97696
\$/BBLRESV: .00 EQUIP VAL: 4,733
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 78,833 GAS VAL: 97,696
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 181,270 WI TOTAL: 83,570 RI TOTAL: 97,700
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,507

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 117.0 D B: 1.090 De/Dt: 20.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,920
LAST YR RI VAL: 97,310
LAST YR 8/8 VAL: 186,230

LAST YR OIL PROD:
LAST YR GAS PROD: 39,744
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81740 - CALVERT, J. H. W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 226045 - 2 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6710
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 6,340
01 FRIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 DILLEY ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,950
LAST YR RI VAL: 9,490
LAST YR 8/8 VAL: 19,440

LAST YR OIL PROD: 1
LAST YR GAS PROD: 2,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81746 - HARLAN, R. K. W#11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230132 - 11 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6660
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 6,340
01 FRIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 DILLEY ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 4,478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81751 - HARLAN, R. K. W#10 FULL WI DECIMAL = .732339 #WELLS: 1
RRC#, WELL#.....: 232696 - 10 RRC DIST.: 01 FULL RI DECIMAL = .267661 DEPTH: 6760
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000	6,340						
01	FRIO COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
32	DILLEY ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	6,340			=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	6,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 5
LAST YR GAS PROD: 4,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81762 - HARLAN, R. K. W#8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238725 - 8 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6760
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 6,340
01 FRIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 DILLEY ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 6
LAST YR GAS PROD: 3,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81761 - HARLAN, R. K. W#802 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241711 - 802 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6700

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 6,340
01 FRIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 DILLEY ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,900
LAST YR RI VAL: 30,030
LAST YR 8/8 VAL: 48,930

LAST YR OIL PROD: 3
LAST YR GAS PROD: 8,486

REMARKS1: API 163-33359
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81777 - TALASEK W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 244792 - 1 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6756

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 6,340
01 FRIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 DILLEY ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,460
LAST YR RI VAL: 7,810
LAST YR 8/8 VAL: 17,270

LAST YR OIL PROD:
LAST YR GAS PROD: 7,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81779 - HARLAN, R. K. W#16 FULL WI DECIMAL = .732339 #WELLS: 1
RRC#, WELL#.....: 247424 - 16 RRC DIST.: 01 FULL RI DECIMAL = .267661 DEPTH: 6764
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 6,340
01 FRIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 DILLEY ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,730
LAST YR RI VAL: 8,110
LAST YR 8/8 VAL: 15,840

LAST YR OIL PROD: 1
LAST YR GAS PROD: 6,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81781 - HARLAN, R. K. W#17 FULL WI DECIMAL = .732339 #WELLS: 1
RRC#, WELL#.....: 249809 - 17 RRC DIST.: 01 FULL RI DECIMAL = .267661 DEPTH: 6712
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 6,340
01 FRIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 DILLEY ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,090
LAST YR RI VAL: 13,060
LAST YR 8/8 VAL: 20,150

LAST YR OIL PROD: 2
LAST YR GAS PROD: 7,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81782 - PECHAL-SIRNY W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 249817 - 1 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6630
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 6,340
01 FRIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 DILLEY ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,280
LAST YR RI VAL: 22,220
LAST YR 8/8 VAL: 39,500

LAST YR OIL PROD:
LAST YR GAS PROD: 9,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/24/2025 MNRLSVIL

LEASE#, NAME.....: 81775 - HARLAN, R. K. W#9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251165 - 9 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6660
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	139	26,920	0	62.37	2.36	3.47	6502
				2	132	26,112	0	63.46	2.35	3.45	6283
				3	128	25,329	0	64.58	2.33	3.42	6200
				4	125	24,569	0	65.72	2.31	3.40	6161
				5	120	23,830	0	66.88	2.29	3.37	6019
				6	116	23,115	0	68.06	2.28	3.35	5921
				7	114	22,423	0	68.06	2.28	3.35	5819
				8	108	21,750	0	68.06	2.28	3.35	5513
00 FRIO CO APPR DIST 1.000000 217,320				9	105	21,098	0	68.06	2.28	3.35	5360
01 FRIO COUNTY 1.000000 217,320				10	102	20,465	0	68.06	2.28	3.35	5207
32 DILLEY ISD 1.000000 217,320				11	96	19,850	0	68.06	2.28	3.35	4900
60 FRIO HOSPITAL DISTRI 1.000000 217,320				12	93	19,255	0	68.06	2.28	3.35	4747
63 FRIO CO EMER SERVICE 1.000000 217,320				13	90	18,677	0	68.06	2.28	3.35	4594
65 EVERGREEN UNDERGROUN 1.000000 217,320				14	87	18,117	0	68.06	2.28	3.35	4441
				15	84	17,573	0	68.06	2.28	3.35	4288
				=====	=====	=====					=====
					1,639	329,083	0				81,955

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	47648	0	54150	34252	19,898	23798
				2	46022	0	52305	34252	18,053	19960
				3	44262	0	50462	34252	16,210	16727
*** PARAMETERS ***				4	42566	0	48727	34252	14,475	14064
				5	40928	0	46947	34252	12,695	11774
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				6	39527	0	45448	34252	11,196	9890
YRS FLAT: FMVF: 8/8 RES:				7	38343	0	44162	34252	9,910	8353
				8	37193	0	42706	34252	8,454	7030
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.88				9	36078	0	41438	34252	7,186	5932
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77				10	34995	0	40202	34252	5,950	5003
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				11	33944	0	38844	34252	4,592	4208
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	32926	0	37673	34252	3,421	3549
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	31938	0	36532	34252	2,280	2993
				14	30980	0	35421	34252	1,169	2524
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	30050	0	34338	34252	86	2128
				=====	=====	=====	=====	=====	=====	=====
34,252					567400	0	649355	513780	135,575	137933

\$/BBLRESV: 7.84		EQUIP VAL: 3,051	
\$/BBLPROD: 0		WI OIL VAL: 9,634 RI OIL VAL: 17,408	
WI PAYOUT: 4.8		GAS VAL: 66,702 GAS VAL: 120,524	
RI PAYOUT: 5.9		PRD VAL: 0 PRD VAL: 0	
		=====	
8/8 VALUE: 217,320		WI TOTAL: 79,390 RI TOTAL: 137,930	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 3.0 / 3.0
GAS: 74.9 D B: .001 De/Dt: 3.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,950
LAST YR RI VAL: 48,780
LAST YR 8/8 VAL: 77,730

LAST YR OIL PROD: 122
LAST YR GAS PROD: 26,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81785 - HARLAN, R. K. W#13 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254230 - 13 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6803

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000	6,340						
01	FRIO COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
32	DILLEY ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	6,340			=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	6,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,340
LAST YR RI VAL: 31,420
LAST YR 8/8 VAL: 49,760

LAST YR OIL PROD: 5
LAST YR GAS PROD: 3,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81828 - MARRS MCLEAN UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 259992 - 1 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6720

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FRIO CO APPR DIST	1.000000	6,340						
01	FRIO COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
32	DILLEY ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	6,340			=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: .001	De/Dt: 3.0 / 3.0
GAS:	6.2 D	B: 1.570	De/Dt: 30.3 / 3.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,570
LAST YR RI VAL: 30,950
LAST YR 8/8 VAL: 47,520

LAST YR OIL PROD: 144
LAST YR GAS PROD: 2,300

REMARKS1: API 163-33359
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81820 - MARRS MCLEAN UNIT W#5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260006 - 5 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6730
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	1.000000	6,340						
01	FRIO COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
32	DILLEY ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	6,340			=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,360
LAST YR RI VAL: 24,380
LAST YR 8/8 VAL: 42,740

LAST YR OIL PROD: 45
LAST YR GAS PROD: 3,555

REMARKS1: API 163-33420
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81837 - MARRS MCLEAN UNIT W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 261622 - 2 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6850
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	353	2,046	0	68.06	3.24	3.24	.00	18019
---	-----	-----	-----	8	342	1,916	0	68.06	3.24	3.24	.00	17457
00	FRIO CO APPR DIST	.950000	75,890	9	332	1,805	0	68.06	3.24	3.24	.00	16947
01	FRIO COUNTY	.950000	75,890	10	322	1,709	0	68.06	3.24	3.24	.00	16436
32	DILLEY ISD	.950000	75,890	=====	=====	=====						=====
60	FRIO HOSPITAL DISTRI	.950000	75,890		3,714	25,828	0					184,287
63	FRIO CO EMER SERVICE	.950000	75,890									
65	EVERGREEN UNDERGROUN	.950000	75,890		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
81	ZAVALA CO	.050000	4,000	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.68 \$/BBLRESV: 7.81 EQUIP VAL: 3,894
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68 \$/BBLPROD: 0 WI OIL VAL: 21,744 RI OIL VAL: 34,722
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.7 GAS VAL: 7,519 GAS VAL: 12,006
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 79,890 WI TOTAL: 33,160 RI TOTAL: 46,730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 3.0 / 3.0
GAS: 14.2 D B: 1.750 De/Dt: 24.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,060
LAST YR RI VAL: 66,300
LAST YR 8/8 VAL: 127,360

LAST YR OIL PROD: 474
LAST YR GAS PROD: 9,907

REMARKS1: API 163-33444
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/09/2025 MNRLSVIL

LEASE#, NAME.....: 81842 - MARRS MCLEAN UNIT W#4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263312 - 4 RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6817
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	FRIO CO APPR DIST	1.000000	6,340						
01	FRIO COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
32	DILLEY ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	FRIO HOSPITAL DISTRI	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
63	FRIO CO EMER SERVICE	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	EVERGREEN UNDERGROUN	1.000000	6,340			=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,750
LAST YR RI VAL: 72,050
LAST YR 8/8 VAL: 118,800

LAST YR OIL PROD: 181
LAST YR GAS PROD: 4,992

REMARKS1: API 163-33457
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 81916 - ALINE WILLIAMS UNIT B W#1H FULL WI DECIMAL = .760500 #WELLS: 1
RRC#, WELL#.....: 265483 - 1H RRC DIST.: 01 FULL RI DECIMAL = .239500 DEPTH: 11422
OPERATOR#, AGENT#: 781915 - 40

OPERATOR NAME....: SILVERBOW RESOURCES
GAS FIELD#.....: 44510500
GAS FIELD NAME...: INDIO TANKS (PEARSALL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	306	7,911	0	68.06	3.58	4.62	118.15	15838
---	-----	-----	-----	8	272	7,102	0	68.06	3.58	4.62	118.15	14079
00	FRIO CO APPR DIST	1.000000	392,250	9	244	6,449	0	68.06	3.58	4.62	118.15	12629
01	FRIO COUNTY	1.000000	392,250	10	222	5,914	0	68.06	3.58	4.62	118.15	11491
34	PEARSALL ISD	1.000000	392,250	=====	=====	=====						=====
60	FRIO HOSPITAL DISTRI	1.000000	392,250		4,925	124,731	0					243,943
63	FRIO CO EMER SERVICE	1.000000	392,250									
65	EVERGREEN UNDERGROUN	1.000000	392,250		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

95	EVERGREEN	UNDERGROUN	1.000000	392,250	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	----	----	----	----	-----	-----	-----
					1	86263	0	144415	25839	118,576	110,096	49854
					2	56216	0	95308	25839	69,469	55,604	28552
					3	42194	0	72006	25839	46,167	31,855	18729
					4	33829	0	58119	25839	32,280	19,201	13130
					5	28357	0	48905	25839	23,066	11,828	9596
					6	24373	0	42385	25839	16,546	7,314	7222
					7	21538	0	37376	25839	11,537	4,397	5540
					8	19336	0	33415	25839	7,576	2,489	4309
		*** PARAMETERS ***			9	17558	0	30187	25839	4,348	1,232	3387
					10	16101	0	27592	25839	1,753	428	2694
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:			345765	0	589708	258390	331,318	244,444	143013

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.96 \$/BBLRESV: 27.00 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82 \$/BBLPROD: 0 WI OIL VAL: 101,118 RI OIL VAL: 59,160
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 143,325 GAS VAL: 83,853
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: 92.80 ADDL GAS PRICES? N
8/8 VALUE: 392,250 WI TOTAL: 249,240 RI TOTAL: 143,010

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,839			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.040 De/Dt: 39.8 / 3.0
GAS: 110.8 D B: 1.130 De/Dt: 41.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,299
LAST YR GAS PROD: 21,790

REMARKS1: API 163-33447
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/10/2025 MNRLSVIL

LEASE#, NAME.....: 82080 - MARRS MCLEAN UNIT W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271820 - 4H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6597
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 25146230
GAS FIELD NAME...: DOERING RANCH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	FRIO CO APPR DIST	.950000	6,020						
01	FRIO COUNTY	.950000	6,020	\$/BBLRESV: .00	EQUIP VAL:	6,343			
32	DILLEY ISD	.950000	6,020	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	FRIO HOSPITAL DISTRI	.950000	6,020	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
63	FRIO CO EMER SERVICE	.950000	6,020	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
65	EVERGREEN UNDERGROUN	.950000	6,020		=====				=====
81	ZAVALA CO	.050000	320	8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt: 99.0 / 99.0
GAS:	D B:	De/Dt: 99.0 / 99.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL:	6,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,510
LAST YR RI VAL: 30,990
LAST YR 8/8 VAL: 52,500

LAST YR OIL PROD: 84
LAST YR GAS PROD: 9,477

REMARKS1: API 163-33729
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/10/2025 MNRLSVIL

LEASE#, NAME.....: 82074 - WELDON SCHORP-SANDSPUR W#101H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272575 - 101H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 11783
OPERATOR#, AGENT#: 100351 - 40

OPERATOR NAME....: JAVELIN ENERGY PARTN
GAS FIELD#.....: 44510500
GAS FIELD NAME...: INDIO TANKS (PEARSALL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000
34 PEARSALL ISD 1.000000
60 FRIO HOSPITAL DISTRI 1.000000
63 FRIO CO EMER SERVICE 1.000000
65 EVERGREEN UNDERGROUN 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82188 - PALS RANCH W#11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278244 - 11H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 10962
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 44510500
GAS FIELD NAME...: INDIO TANKS (PEARSALL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	52,050	1	30355	0	52574	37633	14,941	13,873	16341
01	FRIO COUNTY	1.000000	52,050	2	23641	0	41917	37633	4,284	3,429	11330
34	PEARSALL ISD	1.000000	52,050								
60	FRIO HOSPITAL DISTRI	1.000000	52,050		53996	0	94491	75266	19,225	17,302	27671
63	FRIO CO EMER SERVICE	1.000000	52,050								
65	EVERGREEN UNDERGROUN	1.000000	52,050								
					\$/BBLRESV: 11.51		EQUIP VAL:	7,081			
					\$/BBLPROD: 0		WI OIL VAL:	7,415	RI OIL VAL:	11,859	
					WI PAYOUT: .0		GAS VAL:	9,887	GAS VAL:	15,812	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	52,050	WI TOTAL:	24,380	RI TOTAL:	27,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,633

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.490 De/Dt: 21.9 / 3.0
GAS: 45.0 D B: 1.480 De/Dt: 25.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,370
LAST YR RI VAL: 31,090
LAST YR 8/8 VAL: 60,460

LAST YR OIL PROD: 560
LAST YR GAS PROD: 18,530

REMARKS1: API 163-33600
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82189 - PALS RANCH W#12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278258 - 12H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 11031
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 44510500
GAS FIELD NAME...: INDIO TANKS (PEARSALL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	FRIO CO APPR DIST	1.000000	112,040	1	94676	0	131069	100593	30,476	28,296	40741
01	FRIO COUNTY	1.000000	112,040	2	76145	0	108748	100593	8,155	6,527	29395
34	PEARSALL ISD	1.000000	112,040								
60	FRIO HOSPITAL DISTRI	1.000000	112,040		170821	0	239817	201186	38,631	34,823	70136
63	FRIO CO EMER SERVICE	1.000000	112,040								
65	EVERGREEN UNDERGROUN	1.000000	112,040								
					\$/BBLRESV: 9.13		EQUIP VAL: 7,081				
					\$/BBLPROD: 0		WI OIL VAL: 10,019		RI OIL VAL: 20,178		
					WI PAYOUT: .0		GAS VAL: 24,804		GAS VAL: 49,958		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	112,040	WI TOTAL:	41,900		RI TOTAL:	70,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,593

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.420 De/Dt: 12.8 / 3.0
GAS: 91.9 D B: 1.380 De/Dt: 21.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,050
LAST YR RI VAL: 56,060
LAST YR 8/8 VAL: 100,110

LAST YR OIL PROD: 893
LAST YR GAS PROD: 32,844

REMARKS1: API 163-33671
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/10/2025 MNRLSVIL

LEASE#, NAME.....: 81677 - OPPENHEIMER-CALVERT UNIT W#1 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 284610 - 1 RRC DIST.: 01 FULL RI DECIMAL = .240000 DEPTH: 5939
OPERATOR#, AGENT#: 073059 - 978

OPERATOR NAME....: BLACKBRUSH O & G, LL
GAS FIELD#.....: 69981375
GAS FIELD NAME...: PEARSALL (BUDA, S.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
32 DILLEY ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-33304
REMARKS2: RECOM FR RRC 14398
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/10/2025 MNRLSVIL

LEASE#, NAME.....: 82452 - SNOOTS B W#3 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 290443 - 3 RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 3297
OPERATOR#, AGENT#: 480178 - 978
OPERATOR NAME....: LP OPERATING, LLC
GAS FIELD#.....: 73305260
GAS FIELD NAME...: PRUE RANCH (OLMOS A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000
01 FRIO COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 PEARSALL ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: 99.0 / 99.0
GAS: M B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/09/2025 MNRLSVIL

LEASE#, NAME.....: 82467 - BURNS RANCH W#65H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 290934 - 65H RRC DIST.: 01 FULL RI DECIMAL = .260000 DEPTH: 8210
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST .050000 32,120
01 FRIO COUNTY .050000 32,120
32 DILLEY ISD .050000 32,120

60 FRIO HOSPITAL DISTRI .050000 32,120
63 FRIO CO EMER SERVICE .050000 32,120
65 EVERGREEN UNDERGROUN .050000 32,120
80 LASALLE CO .700000 449,640
82 DILLEY ISD (LASALLE .250000 160,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

93,432

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 20.0 / 3.0
GAS: 93.8 D B: 1.490 De/Dt: 21.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 396,000
LAST YR RI VAL: 331,470
LAST YR 8/8 VAL: 727,470

LAST YR OIL PROD: 3,378
LAST YR GAS PROD: 42,729

REMARKS1:
REMARKS2: 5% FRIO 95% LASALLE
MC1:
MC2:

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
															REVENUE
1	3,873		30,117		0		62.69	2.36	4.23		.00				179671
2	3,164		24,404		0		63.79	2.34	4.19		.00				149355
3	2,674		20,803		0		64.92	2.32	4.16		.00				128461
4	2,313		18,292		0		66.07	2.31	4.13		.00				113087
5	2,041		16,419		0		67.23	2.11	3.77		.00				101540
6	1,825		14,966		0		68.42	2.09	3.75		.00				92401
7	1,652		13,793		0		68.42	2.09	3.75		.00				83642
8	1,507		12,825		0		68.42	2.09	3.75		.00				76301
=====															
19,049			151,619		0										924,458
=====															
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	52596		0		232267		93432		138,835		128,906				89754
2	42258		0		191613		93432		98,181		78,585				64109
3	35715		0		164176		93432		70,744		48,814				47691
4	31268		0		144355		93432		50,923		30,291				36405
5	25637		0		127177		93432		33,745		17,304				27602
6	23146		0		115547		93432		22,115		9,776				21816
7	21332		0		104974		93432		11,542		4,398				17270
8	19835		0		96136		93432		2,704		888				13781
=====															
251787			0		1176245		747456		428,789		318,962				318428

\$/BBLRESV: 17.78 EQUIP VAL: 4,954
\$/BBLPROD: 0 WI OIL VAL: 250,685 RI OIL VAL: 250,265
WI PAYOUT: 3.3 GAS VAL: 68,277 GAS VAL: 68,162
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 642,350 WI TOTAL: 323,920 RI TOTAL: 318,430

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/10/2025 MNRLSVIL

LEASE#, NAME.....: 82087 - CRAWFORD RANCH B UNIT W#31H FULL WI DECIMAL = .738000 #WELLS: 1
RRC#, WELL#.....: 291266 - 31H RRC DIST.: 01 FULL RI DECIMAL = .262000 DEPTH: 7481
OPERATOR#, AGENT#: 844344 - 40

OPERATOR NAME....: TEXAS AMERICAN RESOU
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.:	ALT G\$ RRC:	1	2,422	17,245	0	62.69	2.97	4.84	.00	112054
ALT JOB#:	UNIT.....:	2	1,813	15,517	0	63.79	2.95	4.80	.00	85351
ALT LSE#:	HCG.....:	3	1,448	14,167	0	64.92	2.93	4.76	.00	69375
ALT RRC#:	GRAPH.....:	4	1,209	13,079	0	66.07	2.68	4.36	.00	58950
		5	1,038	12,177	0	67.23	2.65	4.32	.00	51501
		6	907	11,418	0	68.42	2.63	4.29	.00	45798

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,837	83,603	0				423,029
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00	FRIO CO APPR DIST	.440000	155,680							
01	FRIO COUNTY	.440000	155,680							
32	DILLEY ISD	.440000	155,680	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	FRIO HOSPITAL DISTRI	.440000	155,680	--						
63	FRIO CO EMER SERVICE	.440000	155,680	1	37799	0	149853	64138	85,715	79,585
65	EVERGREEN UNDERGROUN	.440000	155,680	2	33782	0	119133	64138	54,995	44,019
82	DILLEY ISD (LASALLE	.560000	198,140	3	30634	0	100009	64138	35,871	24,751
				4	25868	0	84818	64138	20,680	12,301
				5	23815	0	75316	64138	11,178	5,732
				6	22162	0	67960	64138	3,822	1,690
				=====	=====	=====	=====	=====	=====	=====
				174060	0	597089	384828	212,261	168,078	180281

\$/BBLRESV:	18.26	EQUIP VAL:	5,462		
\$/BBLPROD:	0	WI OIL VAL:	119,081	RI OIL VAL:	127,726
WI PAYOUT:	2.9	GAS VAL:	48,997	GAS VAL:	52,554
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	353,820	WI TOTAL:	173,540	RI TOTAL:	180,280
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,138			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.020 De/Dt: 28.4 / 3.0
GAS: 50.1 D B: 1.510 De/Dt: 10.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 886,040
LAST YR RI VAL: 513,990
LAST YR 8/8 VAL: 1,400,030

LAST YR OIL PROD: 4,618
LAST YR GAS PROD: 21,306

REMARKS1:
REMARKS2: 44% FRIO 56% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82535 - LONGHORN A EF PU W#A101H FULL WI DECIMAL = .787326 #WELLS: 1
RRC#, WELL#.....: 296935 - A101H RRC DIST.: 01 FULL RI DECIMAL = .212674 DEPTH: 7758
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
GAS FIELD#.....: 27135700
GAS FIELD NAME....:

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	6,311	60,842	0	62.37	3.65	3.65	309905
				2	5,330	49,210	0	63.46	3.62	3.62	266307
				3	4,623	41,331	0	64.58	3.60	3.60	235059
				4	4,084	35,638	0	65.72	3.57	3.57	211319
				5	3,662	31,331	0	66.88	3.54	3.54	192828
				6	3,320	27,957	0	68.06	3.24	3.24	177904
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,039	25,242	0	68.06	3.24	3.24	162846
---	-----	-----	-----	8	2,802	23,010	0	68.06	3.24	3.24	150146
00	FRIO CO APPR DIST	1.000000	1,503,960	9	2,602	21,143	0	68.06	3.24	3.24	139429
01	FRIO COUNTY	1.000000	1,503,960	10	2,428	19,556	0	68.06	3.24	3.24	130105
34	PEARSALL ISD	1.000000	1,503,960	11	2,274	18,193	0	68.06	3.24	3.24	121853
60	FRIO HOSPITAL DISTRI	1.000000	1,503,960	12	2,146	17,006	0	68.06	3.24	3.24	114994
63	FRIO CO EMER SERVICE	1.000000	1,503,960	13	2,026	15,969	0	68.06	3.24	3.24	108564
65	EVERGREEN UNDERGROUN	1.000000	1,503,960	14	1,921	15,050	0	68.06	3.24	3.24	102938
				=====	=====	=====					=====
					46,568	401,478	0				2,424,197

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	174844	0	484749	140001	344,748	320,091
				2	140254	0	406561	140001	266,560	213,358
				3	117147	0	352206	140001	212,205	146,423
				4	100170	0	311489	140001	171,488	102,008
*** PARAMETERS ***				5	87324	0	280152	140001	140,151	71,868
				6	71317	0	249221	140001	109,220	48,282
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	64391	0	227237	140001	87,236	33,245
YRS FLAT:	FMVF:	8/8 RES:		8	58697	0	208843	140001	68,842	22,616
				9	53934	0	193363	140001	53,362	15,112
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.68			10	49886	0	179991	140001	39,990	9,763
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68			11	46409	0	168262	140001	28,261	5,948
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	43381	0	158375	140001	18,374	3,334
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	40736	0	149300	140001	9,299	1,454
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	38392	0	141330	140001	1,329	179
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1086882	0	3511079	1960014	1,551,065	993,681	506583
-----	-----	-----	-----							
140,001					\$/BBLRESV: 18.71	EQUIP VAL:	3,697			
-----	-----	-----	-----		\$/BBLPROD: 0	WI OIL VAL:	686,079	RI OIL VAL:	349,766	
					WI PAYOUT: 4.0	GAS VAL:	307,601	GAS VAL:	156,816	
					RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL:	0	
						=====				=====
					8/8 VALUE:	1,503,960	WI TOTAL:	997,380	RI TOTAL:	506,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.070 De/Dt: 16.8 / 3.0
GAS: 188.0 D B: 1.010 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,890
LAST YR GAS PROD: 74,778

REMARKS1: API 163-34133
REMARKS2: RECLASS FR RRC 19760
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82536 - LONGHORN A EF PU W#A102H FULL WI DECIMAL = .787326 #WELLS: 1
RRC#, WELL#.....: 296936 - A102H RRC DIST.: 01 FULL RI DECIMAL = .212674 DEPTH: 7434
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,405	28,599	0	68.06	3.24	3.24	.00	182458
---	-----	-----	-----	8 <td>3,174<td>26,755<td>0<td>68.06<td>3.24<td>3.24<td>.00<th>170080</th></td></td></td></td></td></td></td>	3,174 <td>26,755<td>0<td>68.06<td>3.24<td>3.24<td>.00<th>170080</th></td></td></td></td></td></td>	26,755 <td>0<td>68.06<td>3.24<td>3.24<td>.00<th>170080</th></td></td></td></td></td>	0 <td>68.06<td>3.24<td>3.24<td>.00<th>170080</th></td></td></td></td>	68.06 <td>3.24<td>3.24<td>.00<th>170080</th></td></td></td>	3.24 <td>3.24<td>.00<th>170080</th></td></td>	3.24 <td>.00<th>170080</th></td>	.00 <th>170080</th>	170080
00	FRIO CO APPR DIST	1.000000	1,573,640	9	2,973	25,130	0	68.06	3.24	3.24	.00	159309
01	FRIO COUNTY	1.000000	1,573,640	10	2,795	23,695	0	68.06	3.24	3.24	.00	149771
34	PEARSALL ISD	1.000000	1,573,640	11	2,635	22,415	0	68.06	3.24	3.24	.00	141198
60	FRIO HOSPITAL DISTRI	1.000000	1,573,640	12	2,495	21,267	0	68.06	3.24	3.24	.00	133696
63	FRIO CO EMER SERVICE	1.000000	1,573,640	13	2,369	20,231	0	68.06	3.24	3.24	.00	126944
65	EVERGREEN UNDERGROUN	1.000000	1,573,640	14	2,255	19,291	0	68.06	3.24	3.24	.00	120835
				15	2,151	18,435	0	68.06	3.24	3.24	.00	115262
				16	2,057	17,653	0	68.06	3.24	3.24	.00	110225
				17	1,970	16,934	0	68.06	3.24	3.24	.00	105563
				18	1,890	16,274	0	68.06	3.24	3.24	.00	101276
				=====	=====	=====						=====
					58,388	488,918	0					3,057,373

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	140652	0	437593	140001	297,592	276,308	110224
				2	124676	0	392182	140001	252,181	201,848	85901
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	112094	0	356356	140001	216,355	149,287	67873
YRS FLAT:	FMVF:	8/8 RES:		4	101440	0	326885	140001	186,884	111,166	54140
				5	92505	0	302341	140001	162,340	83,247	43543
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.68			6	78372	0	275138	140001	135,137	59,739	34457
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68			7	72954	0	255412	140001	115,411	43,982	27815
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	68250	0	238330	140001	98,329	32,303	22568
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	64105	0	223414	140001	83,413	23,624	18397
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	60444	0	210215	140001	70,214	17,143	15052
				11	57179	0	198377	140001	58,376	12,286	12352
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	54251	0	187947	140001	47,946	8,699	10176
-----	-----	-----	-----	13	51608	0	178552	140001	38,551	6,030	8406
140,001				14	49210	0	170045	140001	30,044	4,051	6962
-----	-----	-----	-----	15	47027	0	162289	140001	22,288	2,591	5777
				16	45032	0	155257	140001	15,256	1,529	4806
				17	43198	0	148761	140001	8,760	756	4005
				18	41514	0	142790	140001	2,789	208	3342
				=====	=====	=====	=====	=====	=====	=====	=====
					1304511	0	4361884	2520018	1,841,866	1,034,797	535796

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.000 De/Dt: 12.1 / 3.0 \$/BBLPROD: 0 EQUIP VAL: 3,041
GAS: 142.4 D B: 1.010 De/Dt: 11.2 / 3.0 WI PAYOUT: 4.5 GAS VAL: 309,477 RI OIL VAL: 375,555
PRD: M B: De/Dt: / RI PAYOUT: 5.6 PRD VAL: 0 GAS VAL: 160,241
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500 8/8 VALUE: 1,573,640 WI TOTAL: 1,037,840 RI TOTAL: 535,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,038
LAST YR GAS PROD: 57,471

REMARKS1: API 163-34134
REMARKS2: RECLASS FR RRC 19760
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82537 - LONGHORN A EF PU W#A104H FULL WI DECIMAL = .787326 #WELLS: 1
RRC#, WELL#.....: 296940 - A104H RRC DIST.: 01 FULL RI DECIMAL = .212674 DEPTH: 6657
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,781	30,724	0	68.06	3.01	3.01	.00	202606
---	-----	-----	-----	8 <td>3,447<td>29,081<td>0<td>68.06<td>3.01<td>3.01<td>.00<th>184709</th></td></td></td></td></td></td></td>	3,447 <td>29,081<td>0<td>68.06<td>3.01<td>3.01<td>.00<th>184709</th></td></td></td></td></td></td>	29,081 <td>0<td>68.06<td>3.01<td>3.01<td>.00<th>184709</th></td></td></td></td></td>	0 <td>68.06<td>3.01<td>3.01<td>.00<th>184709</th></td></td></td></td>	68.06 <td>3.01<td>3.01<td>.00<th>184709</th></td></td></td>	3.01 <td>3.01<td>.00<th>184709</th></td></td>	3.01 <td>.00<th>184709</th></td>	.00 <th>184709</th>	184709
00	FRIO CO APPR DIST	1.000000	2,015,060	9	3,167	27,636	0	68.06	3.01	3.01	.00	169705
01	FRIO COUNTY	1.000000	2,015,060	10	2,930	26,362	0	68.06	3.01	3.01	.00	157005
34	PEARSALL ISD	1.000000	2,015,060	11	2,728	25,223	0	68.06	3.01	3.01	.00	146181
60	FRIO HOSPITAL DISTRI	1.000000	2,015,060	12	2,552	24,201	0	68.06	3.01	3.01	.00	136750
63	FRIO CO EMER SERVICE	1.000000	2,015,060	13	2,394	23,280	0	68.06	3.01	3.01	.00	128283
65	EVERGREEN UNDERGROUN	1.000000	2,015,060	14	2,259	22,438	0	68.06	3.01	3.01	.00	121049
				15	2,139	21,670	0	68.06	3.01	3.01	.00	114619
				16	2,029	20,966	0	68.06	3.01	3.01	.00	108725
				17	1,932	20,316	0	68.06	3.01	3.01	.00	103527
				18	1,842	19,707	0	68.06	3.01	3.01	.00	98704
				=====	=====	=====						=====
					68,353	532,180	0					3,563,030

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	133505	0	588369	140001	448,368	416,300	148204
				2	118501	0	490031	140001	350,030	280,167	107333
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	107167	0	423426	140001	283,425	195,566	80648
YRS FLAT:	FMVF:	8/8 RES:		4	98072	0	374897	140001	234,896	139,725	62092
				5	90298	0	337625	140001	197,624	101,340	48623
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.49			6	77326	0	301688	140001	161,687	71,475	37782
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49			7	72811	0	275417	140001	135,416	51,605	29993
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	68918	0	253627	140001	113,626	37,329	24017
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	65493	0	235198	140001	95,197	26,961	19367
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	62474	0	219479	140001	79,478	19,404	15715
				11	59775	0	205956	140001	65,955	13,882	12824
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	57353	0	194103	140001	54,102	9,817	10509
-----	-----	-----	-----	13	55170	0	183453	140001	43,452	6,796	8636
140,001				14	53175	0	174224	140001	34,223	4,614	7133
-----	-----	-----	-----	15	51355	0	165974	140001	25,973	3,019	5908
				16	49686	0	158411	140001	18,410	1,845	4904
				17	48146	0	151673	140001	11,672	1,008	4083
				18	46703	0	145407	140001	5,406	402	3403
				=====	=====	=====	=====	=====	=====	=====	=====
					1315928	0	4878958	2520018	2,358,940	1,381,255	631174

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.8 D B: 1.040 De/Dt: 21.8 / 3.0 \$/BBLRESV: 18.74 EQUIP VAL: 2,636
GAS: 145.7 D B: 1.510 De/Dt: 11.3 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 1,008,710 RI OIL VAL: 460,937
PRD: M B: De/Dt: / WI PAYOUT: 4.3 GAS VAL: 372,544 GAS VAL: 170,236
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500 8/8 VALUE: 2,015,060 WI TOTAL: 1,383,890 RI TOTAL: 631,170
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,534
LAST YR GAS PROD: 59,636

REMARKS1: API 163-34137
REMARKS2: RECLASS FR RRC 19760
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82538 - WHITWELL G W#121H FULL WI DECIMAL = .747905 #WELLS: 1
RRC#, WELL#.....: 296948 - 121H RRC DIST.: 01 FULL RI DECIMAL = .252095 DEPTH: 6420
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	7,665	40,239	0	62.37	4.87	4.87	.00
				2	5,945	31,541	0	63.46	4.85	4.85	.00
				3	4,874	25,984	0	64.58	4.81	4.81	.00
				4	4,139	22,116	0	65.72	4.77	4.77	.00
				5	3,602	19,269	0	66.88	4.73	4.73	.00
				6	3,194	17,080	0	68.06	4.32	4.32	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,868	15,345	0	68.06	4.32	4.32	.00
---				8	2,608	13,935	0	68.06	4.32	4.32	.00
00 FRIO CO APPR DIST 1.000000 1,724,540				9	2,390	12,768	0	68.06	4.32	4.32	.00
01 FRIO COUNTY 1.000000 1,724,540				10	2,208	11,783	0	68.06	4.32	4.32	.00
32 DILLEY ISD 1.000000 1,724,540				11	2,052	10,943	0	68.06	4.32	4.32	.00
60 FRIO HOSPITAL DISTRI 1.000000 1,724,540				12	1,918	10,216	0	68.06	4.32	4.32	.00
63 FRIO CO EMER SERVICE 1.000000 1,724,540				13	1,800	9,581	0	68.06	4.32	4.32	.00
65 EVERGREEN UNDERGROUN 1.000000 1,724,540				14	1,696	9,022	0	68.06	4.32	4.32	.00
				15	1,604	8,525	0	68.06	4.32	4.32	.00
				16	1,523	8,083	0	68.06	4.32	4.32	.00
				=====	=====	=====					=====
					50,086	266,430	0				2,473,318

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	146562	0	504110	100000	404,110	375,208
				2	114410	0	396572	100000	296,572	237,379
*** PARAMETERS ***				3	93475	0	328888	100000	228,888	157,935
				4	78899	0	282340	100000	182,340	108,463
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				5	68166	0	248338	100000	148,338	76,066
YRS FLAT: FMVF: 8/8 RES:				6	55185	0	217767	100000	117,767	52,060
				7	49579	0	195567	100000	95,567	36,419
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.58				8	45023	0	177776	100000	77,776	25,551
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58				9	41253	0	162910	100000	62,910	17,817
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				10	38070	0	150463	100000	50,463	12,321
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	35356	0	139808	100000	39,808	8,378
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	33007	0	130638	100000	30,638	5,559
				13	30956	0	122580	100000	22,580	3,532
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				14	29150	0	115481	100000	15,481	2,088
-----				15	27544	0	109191	100000	9,191	1,068
100,000				16	26116	0	103640	100000	3,640	365
-----				=====	=====	=====	=====	=====	=====	=====
					912751	0	3386069	1600000	1,786,069	1,120,209

\$/BBLRESV: 21.84 EQUIP VAL: 2,906
\$/BBLPROD: 0 WI OIL VAL: 818,244 RI OIL VAL: 439,306
WI PAYOUT: 4.1 GAS VAL: 301,964 GAS VAL: 162,121
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: 1.080 De/Dt: 25.2 / 3.0 8/8 VALUE: 1,724,540 WI TOTAL: 1,123,110 RI TOTAL: 601,430
GAS: 127.0 D B: 1.040 De/Dt: 24.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14,698
LAST YR GAS PROD: 66,539

REMARKS1: API 163-34171
REMARKS2: RECLASS FR RRC 20016
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82539 - MIDWAY SOUTH M W#139H FULL WI DECIMAL = .775387 #WELLS: 1
RRC#, WELL#.....: 296949 - 139H RRC DIST.: 01 FULL RI DECIMAL = .224613 DEPTH: 7346
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	1	6,668	88,528	0	62.37	2.32	3.90	.00	322470
ALT JOB#:	UNIT.....:	2	4,400	58,445	0	63.46	2.30	3.87	.00	216507
ALT LSE#:	HCG.....: 8	3	3,315	43,932	0	64.58	2.28	3.84	.00	165997
ALT RRC#:	GRAPH.....:	4	2,670	35,319	0	65.72	2.26	3.81	.00	136059
		5	2,243	29,591	0	66.88	2.25	3.78	.00	116317
		6	1,939	25,501	0	68.06	2.23	3.75	.00	102327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				21,235	281,316	0				1,059,677

00	FRIO CO APPR DIST	1.000000	963,590							
01	FRIO COUNTY	1.000000	963,590							
32	DILLEY ISD	1.000000	963,590	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	FRIO HOSPITAL DISTRI	1.000000	963,590	--	-----	-----	-----	-----	-----	-----
63	FRIO CO EMER SERVICE	1.000000	963,590	1	159253	0	481723	185272*	296,451	275,249
65	EVERGREEN UNDERGROUN	1.000000	963,590	2	104230	0	320737	138295	182,442	146,029
				3	77667	0	243664	138295	105,369	72,705
				4	61892	0	197951	138295	59,656	35,485
				5	51625	0	167942	138295	29,647	15,202
				6	44094	0	146421	138295	8,126	3,593
				=====	=====	=====	=====	=====	=====	=====
				498761	0	1558438	876747	681,691	548,263	409856

				\$/BBLRESV: 22.64	EQUIP VAL: 5,462					
				\$/BBLPROD: 0	WI OIL VAL: 372,797			RI OIL VAL: 278,686		
				WI PAYOUT: 2.7	GAS VAL: 175,466			GAS VAL: 131,170		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 963,590	WI TOTAL: 553,730	RI TOTAL: 409,860
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
138,295			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.090 De/Dt: 40.4 / 3.0
GAS: 317.6 D B: 1.060 De/Dt: 40.2 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 7,500
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14,422
LAST YR GAS PROD: 169,635
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 163-34281
REMARKS2: RECLASS FR RRC 20648
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82540 - TAYLOR-CARRICO UNIT #1 W#101H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296950 - 101H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6825
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,386	25,574	0	68.06	3.17	3.17	.00	172838
---	-----	-----	-----	8	3,041	22,958	0	68.06	2.92	2.92	.00	155228
00	FRIO CO APPR DIST	.650000	1,572,110	9	2,761	20,832	0	68.06	2.92	2.92	.00	140935
01	FRIO COUNTY	.650000	1,572,110	10	2,528	19,066	0	68.06	2.92	2.92	.00	129042
32	DILLEY ISD	.650000	1,572,110	11	2,333	17,579	0	68.06	2.92	2.92	.00	119088
60	FRIO HOSPITAL DISTRI	.650000	1,572,110	12	2,167	16,307	0	68.06	2.92	2.92	.00	110615
63	FRIO CO EMER SERVICE	.650000	1,572,110	13	2,022	15,207	0	68.06	2.92	2.92	.00	103213
65	EVERGREEN UNDERGROUN	.650000	1,572,110	14	1,897	14,250	0	68.06	2.92	2.92	.00	96832
81	ZAVALA CO	.350000	846,520	15	1,786	13,403	0	68.06	2.92	2.92	.00	91166
				16	1,688	12,655	0	68.06	2.92	2.92	.00	86164
				17	1,600	11,981	0	68.06	2.92	2.92	.00	81672
				18	1,520	11,378	0	68.06	2.92	2.92	.00	77588
					=====	=====	=====					=====
					65,815	491,165	0					3,253,914

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	203195	0	733418	100001	633,417	588,115	227971
				2	146750	0	530984	100001	430,983	344,963	143520
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	114887	0	419737	100001	319,736	220,621	98654
YRS FLAT:	FMVF:	8/8 RES:		4	93956	0	348785	100001	248,784	147,986	71285
				5	79526	0	299829	100001	199,828	102,470	53286
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.42			6	68627	0	263721	100001	163,720	72,374	40756
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42			7	60802	0	233640	100001	133,639	50,929	31398
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	50278	0	205506	100001	105,505	34,661	24014
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	45622	0	186557	100001	86,556	24,514	18957
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	41755	0	170797	100001	70,796	17,285	15091
				11	38498	0	157586	100001	57,585	12,120	12108
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	35712	0	146327	100001	46,326	8,405	9777
				13	33303	0	136516	100001	36,515	5,711	7931
100,001				14	31208	0	128040	100001	28,039	3,781	6469
				15	29353	0	120519	100001	20,518	2,385	5294
				16	27714	0	113878	100001	13,877	1,391	4350
				17	26238	0	107910	100001	7,909	683	3585
				18	24918	0	102506	100001	2,505	187	2961
				=====	=====	=====	=====	=====	=====	=====	=====
					1152342	0	4406256	1800018	2,606,238	1,638,581	777407

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: 1.050 De/Dt: 33.2 / 3.0 \$/BBLRESV: 24.51 EQUIP VAL: 2,636
GAS: 272.2 D B: 1.010 De/Dt: 30.9 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 1,210,051 RI OIL VAL: 574,096
PRD: M B: De/Dt: / WI PAYOUT: 4.0 GAS VAL: 428,528 GAS VAL: 203,311
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500 8/8 VALUE: 2,418,630 WI TOTAL: 1,641,220 RI TOTAL: 777,410
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 17,715
LAST YR GAS PROD: 103,410

REMARKS1: API 163-34258
REMARKS2: RECLASS FR RRC 20549
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82541 - MIDWAY J W#130H FULL WI DECIMAL = .764972 #WELLS: 1
RRC#, WELL#.....: 296980 - 130H RRC DIST.: 01 FULL RI DECIMAL = .235028 DEPTH: 6964
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	13,961	162,509	0	62.37	2.32	3.57	.00
---	-----	-----	-----	2	9,336	119,689	0	63.46	2.30	3.54	.00
00	FRIO CO APPR DIST	1.000000	2,929,430	3	7,048	94,954	0	64.58	2.28	3.52	.00
01	FRIO COUNTY	1.000000	2,929,430	4	5,673	78,795	0	65.72	2.26	3.49	.00
32	DILLEY ISD	1.000000	2,929,430	5	4,757	67,394	0	66.88	2.25	3.47	.00
60	FRIO HOSPITAL DISTRI	1.000000	2,929,430	6	4,097	58,912	0	68.06	2.23	3.44	.00
63	FRIO CO EMER SERVICE	1.000000	2,929,430	7	3,600	52,350	0	68.06	2.23	3.44	.00
65	EVERGREEN UNDERGROUN	1.000000	2,929,430	8	3,213	47,121	0	68.06	2.23	3.44	.00
				9	2,904	42,853	0	68.06	2.06	3.17	.00
				10	2,648	39,303	0	68.06	2.06	3.17	.00
				11	2,434	36,305	0	68.06	2.06	3.17	.00
				12	2,253	33,735	0	68.06	2.06	3.17	.00
				13	2,094	31,513	0	68.06	2.06	3.17	.00
				14	1,962	29,565	0	68.06	2.06	3.17	.00
				=====	=====	=====					=====
					65,980	894,998	0				3,308,351

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	288410	0	954508	144188	810,320	752,365
				2	210585	0	663802	144188	519,614	415,905
				3	165613	0	513798	144188	369,610	255,034
				4	136224	0	421428	144188	277,240	164,913
				5	115998	0	359372	144188	215,184	110,345
				6	100497	0	313803	144188	169,615	74,980
				7	89303	0	276733	144188	132,545	50,511
				8	80383	0	247665	144188	103,477	33,995
				9	67530	0	218724	144188	74,536	21,109
				10	61935	0	199800	144188	55,612	13,577
				11	57211	0	183935	144188	39,747	8,365
				12	53161	0	170461	144188	26,273	4,767
				13	49660	0	158682	144188	14,494	2,267
				14	46590	0	148740	144188	4,552	614
				=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1523100	0	4831451	2018632	2,812,819	1,908,747	1017482
-----	-----	-----	-----							
144,188				\$/BBLRESV: 25.90		EQUIP VAL: 3,204				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,307,020		RI OIL VAL: 696,724		
				WI PAYOUT: 3.8		GAS VAL: 601,725		GAS VAL: 320,757		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,929,430		WI TOTAL: 1,911,950		RI TOTAL: 1,017,480		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.5 D B: 1.040 De/Dt: 38.9 / 3.0
GAS: 535.2 D B: 1.030 De/Dt: 30.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20,337
LAST YR GAS PROD: 226,604

REMARKS1: API 163-34295
REMARKS2: RECLASS FR RRC 20801
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 6/18/2025 MNRLSVIL

LEASE#, NAME.....: 82542 - MIDWAY J W#131H FULL WI DECIMAL = .764972 #WELLS: 1
RRC#, WELL#.....: 296981 - 131H RRC DIST.: 01 FULL RI DECIMAL = .235028 DEPTH: 7000
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	4,084,120	1	14,186	161,353	0	62.37	2.33	3.57	.00				676833
01	FRIO COUNTY	1.000000	4,084,120	2	10,703	132,873	0	63.46	2.31	3.54	.00				519578
32	DILLEY ISD	1.000000	4,084,120	3	8,810	114,215	0	64.58	2.30	3.52	.00				435231
60	FRIO HOSPITAL DISTRI	1.000000	4,084,120	4	7,589	100,891	0	65.72	2.28	3.49	.00				381529
63	FRIO CO EMER SERVICE	1.000000	4,084,120	5	6,721	90,823	0	66.88	2.26	3.47	.00				343855
65	EVERGREEN UNDERGROUN	1.000000	4,084,120	6	6,068	82,901	0	68.06	2.24	3.44	.00				315924

				7	5,556	76,478	0	68.06	2.24	3.44	.00				289268
				8	5,141	71,149	0	68.06	2.24	3.44	.00				267661
				9	4,796	66,644	0	68.06	2.07	3.17	.00				249699
				10	4,505	62,776	0	68.06	2.07	3.17	.00				234548
				11	4,256	59,415	0	68.06	2.07	3.17	.00				221584
				12	4,038	56,463	0	68.06	2.07	3.17	.00				210234
				13	3,847	53,843	0	68.06	2.07	3.17	.00				200290
				14	3,676	51,502	0	68.06	2.07	3.17	.00				191387
				15	3,522	49,397	0	68.06	2.07	3.17	.00				183369
				16	3,386	47,488	0	68.06	2.07	3.17	.00				176289
				17	3,262	45,750	0	68.06	2.07	3.17	.00				169833
				18	3,150	44,159	0	68.06	2.07	3.17	.00				164002
				19	3,045	42,695	0	68.06	2.07	3.17	.00				158535
				20	2,949	41,348	0	68.06	2.07	3.17	.00				153537
				21	2,861	40,097	0	68.06	2.07	3.17	.00				148955
				22	2,775	38,894	0	68.06	2.07	3.17	.00				144478
				23	2,692	37,727	0	68.06	2.07	3.17	.00				140156
				24	2,611	36,595	0	68.06	2.07	3.17	.00				135939
				25	2,533	35,497	0	68.06	2.07	3.17	.00				131878
				26	2,457	34,432	0	68.06	2.07	3.17	.00				127921
				27	2,383	33,399	0	68.06	2.07	3.17	.00				124068
				28	2,312	32,397	0	68.06	2.07	3.17	.00				120372

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.71 129,830 1,741,201 0 6,616,953

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
122,445				1	287593	0	964426	122445	841,981	781,762	320157
				2	234798	0	754376	122445	631,931	505,804	219084
				3	200954	0	636185	122445	513,740	354,486	160913
				4	175968	0	557497	122445	435,052	258,786	122613
				5	157018	0	500873	122445	378,428	194,054	95817
				6	142054	0	457978	122445	335,533	148,326	76075
				7	131048	0	420316	122445	297,871	113,515	60758
				8	121916	0	389577	122445	267,132	87,758	48994
				9	105530	0	355229	122445	232,784	65,927	38522
				10	99405	0	333953	122445	211,508	51,640	31500
				11	94083	0	315667	122445	193,222	40,668	25895
				12	89409	0	299643	122445	177,198	32,151	21379
				13	85260	0	285550	122445	163,105	25,511	17717
				14	81553	0	272940	122445	150,495	20,293	14728
				15	78220	0	261589	122445	139,144	16,174	12275
				16	75197	0	251486	122445	129,041	12,932	10262
				17	72445	0	242278	122445	119,833	10,353	8597
				18	69925	0	233927	122445	111,482	8,302	7217
				19	67607	0	226142	122445	103,697	6,657	6067
				20	65474	0	219011	122445	96,566	5,344	5109
				21	63493	0	212448	122445	90,003	4,295	4310
				22	61588	0	206066	122445	83,621	3,439	3635
				23	59740	0	199896	122445	77,451	2,746	3066
				24	57948	0	193887	122445	71,442	2,184	2586
				25	56209	0	188087	122445	65,642	1,729	2182
				26	54523	0	182444	122445	59,999	1,363	1840
				27	52887	0	176955	122445	54,510	1,068	1552
				28	51300	0	171672	122445	49,227	831	1309

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 21,555
LAST YR GAS PROD: 235,984

REMARKS1: API 163-34296
REMARKS2: RECLASS FR RRC 20801
MC1:
MC2:

8/8 VALUE: 4,084,120 WI TOTAL: 2,759,960 RI TOTAL: 1,324,160

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/29/2025 MNRLSVIL

LEASE#, NAME.....: 82543 - MIDWAY SOUTH K W#133H FULL WI DECIMAL = .785930 #WELLS: 1
RRC#, WELL#.....: 296982 - 133H RRC DIST.: 01 FULL RI DECIMAL = .214070 DEPTH: 7284
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,576	28,741	0	68.06	2.26	3.76	.00	137791
---	-----	-----	-----	8	2,380	26,392	0	68.06	2.26	3.76	.00	127307
00	FRIO CO APPR DIST	1.000000	1,556,420	9	2,214	24,473	0	68.06	2.08	3.47	.00	118428
01	FRIO COUNTY	1.000000	1,556,420	10	2,076	22,868	0	68.06	2.08	3.47	.00	111046
32	DILLEY ISD	1.000000	1,556,420	11	1,960	21,503	0	68.06	2.08	3.47	.00	104841
60	FRIO HOSPITAL DISTRI	1.000000	1,556,420	12	1,856	20,323	0	68.06	2.08	3.47	.00	99278
63	FRIO CO EMER SERVICE	1.000000	1,556,420	13	1,766	19,295	0	68.06	2.08	3.47	.00	94464
65	EVERGREEN UNDERGROUN	1.000000	1,556,420	14	1,686	18,387	0	68.06	2.08	3.47	.00	90185
				15	1,614	17,579	0	68.06	2.08	3.47	.00	86333
				16	1,550	16,853	0	68.06	2.08	3.47	.00	82910
					=====	=====	=====					=====
					45,249	526,283	0					2,350,681

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	168439	0	503284	107451	395,833	367,523
				2	113387	0	366802	107451	259,351	207,588
				3	88380	0	298913	107451	191,462	132,111
				4	73490	0	257007	107451	149,556	88,962
				5	63414	0	228199	107451	120,748	61,918
				6	56291	0	207294	107451	99,843	44,137
				7	51050	0	188841	107451	81,390	31,017
				8	46878	0	174185	107451	66,734	21,924
				9	40007	0	158435	107451	50,984	14,439
				10	37383	0	148429	107451	40,978	10,005
				11	35152	0	139993	107451	32,542	6,849
				12	33223	0	132501	107451	25,050	4,546
				13	31542	0	126006	107451	18,555	2,902
				14	30058	0	120243	107451	12,792	1,725
				15	28737	0	115070	107451	7,619	886
				16	27550	0	110460	107451	3,009	302
				=====	=====	=====	=====	=====	=====	=====
					924981	0	3275662	1719216	1,556,446	996,834

\$/BBLRESV: 20.12 EQUIP VAL: 3,353
\$/BBLPROD: 0 WI OIL VAL: 715,348 RI OIL VAL: 399,164
WI PAYOUT: 4.0 GAS VAL: 281,485 GAS VAL: 157,069
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.510 De/Dt: 30.9 / 3.0 8/8 VALUE: 1,556,420 WI TOTAL: 1,000,190 RI TOTAL: 556,230
GAS: 331.0 D B: 1.500 De/Dt: 40.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12,442
LAST YR GAS PROD: 161,218

REMARKS1: API 163-34298
REMARKS2: RECLASS FR RRC 20757
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82545 - MIDWAY C W#108H FULL WI DECIMAL = .763176 #WELLS: 1
RRC#, WELL#.....: 296984 - 108H RRC DIST.: 01 FULL RI DECIMAL = .236824 DEPTH: 6973
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	FRIO CO APPR DIST	1.000000	4,214,130	1	16,202	138,766	0	62.37	2.30	4.40	.00
01	FRIO COUNTY	1.000000	4,214,130	2	13,350	111,170	0	63.46	2.29	4.37	.00
32	DILLEY ISD	1.000000	4,214,130	3	11,354	93,024	0	64.58	2.27	4.33	.00
60	FRIO HOSPITAL DISTRI	1.000000	4,214,130	4	9,881	80,145	0	65.72	2.25	4.30	.00
63	FRIO CO EMER SERVICE	1.000000	4,214,130	5	8,748	70,509	0	66.88	2.23	4.27	.00
65	EVERGREEN UNDERGROUN	1.000000	4,214,130	6	7,850	63,015	0	68.06	2.21	4.24	.00
				7	7,117	57,016	0	68.06	2.21	4.24	.00
				8	6,511	52,099	0	68.06	2.04	3.90	.00
				9	6,003	47,991	0	68.06	2.04	3.90	.00
				10	5,567	44,509	0	68.06	2.04	3.90	.00
				11	5,188	41,514	0	68.06	2.04	3.90	.00
				12	4,861	38,913	0	68.06	2.04	3.90	.00
				13	4,571	36,630	0	68.06	2.04	3.90	.00
				14	4,314	34,611	0	68.06	2.04	3.90	.00
				15	4,086	32,811	0	68.06	2.04	3.90	.00
				16	3,878	31,195	0	68.06	2.04	3.90	.00
				17	3,692	29,739	0	68.06	2.04	3.90	.00
				18	3,525	28,419	0	68.06	2.04	3.90	.00
				19	3,366	27,212	0	68.06	2.04	3.90	.00
				20	3,227	26,111	0	68.06	2.04	3.90	.00
				21	3,097	25,097	0	68.06	2.04	3.90	.00
				22	2,979	24,163	0	68.06	2.04	3.90	.00
				23	2,868	23,299	0	68.06	2.04	3.90	.00
				24	2,764	22,495	0	68.06	2.04	3.90	.00
					144,999	1,180,453	0				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

177,741

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.5 D B: 1.010 De/Dt: 19.2 / 3.0
GAS: 432.1 D B: 1.090 De/Dt: 22.1 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

1941539 0 9300143 4265784 5,034,359 2,715,456 1496714

LAST YR WI VAL: \$/BBLRESV: 19.42 EQUIP VAL: 1,967
LAST YR RI VAL: \$/BBLPROD: 0 WI OIL VAL: 2,148,564 RI OIL VAL: 1,184,253
LAST YR 8/8 VAL: WI PAYOUT: 4.6 GAS VAL: 566,889 GAS VAL: 312,460
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 15,810 8/8 VALUE: 4,214,130 WI TOTAL: 2,717,420 RI TOTAL: 1,496,710
LAST YR GAS PROD: 191,823

REMARKS1: API 163-34246
REMARKS2: RECLASS FR RRC 20508
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82546 - MIDWAY I W#128H FULL WI DECIMAL = .763496 #WELLS: 1
RRC#, WELL#.....: 296985 - 128H RRC DIST.: 01 FULL RI DECIMAL = .236504 DEPTH: 6904
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	2	16,421	128,810	0	63.46	2.18	3.00	.00	795621		
ALT JOB#:	UNIT.....:	3	12,667	105,787	0	64.58	2.16	2.98	.00	624566		
ALT LSE#:	HCG.....: 7	4	10,345	89,807	0	65.72	2.15	2.95	.00	519081		
ALT RRC#:	GRAPH.....:	5	8,760	78,058	0	66.88	2.13	2.94	.00	447308		
		6	7,609	69,056	0	68.06	2.11	2.92	.00	395391		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,731	61,928	0	68.06	2.11	2.92	.00	349767
---	-----	-----	-----	8	6,041	56,146	0	68.06	1.94	2.69	.00	313912
00	FRIO CO APPR DIST	1.000000	4,714,670	9	5,482	51,359	0	68.06	1.94	2.69	.00	284864
01	FRIO COUNTY	1.000000	4,714,670	10	5,023	47,333	0	68.06	1.94	2.69	.00	261013
32	DILLEY ISD	1.000000	4,714,670	11	4,634	43,898	0	68.06	1.94	2.69	.00	240799
60	FRIO HOSPITAL DISTRI	1.000000	4,714,670	12	4,303	40,929	0	68.06	1.94	2.69	.00	223599
63	FRIO CO EMER SERVICE	1.000000	4,714,670	13	4,018	38,343	0	68.06	1.94	2.69	.00	208789
65	EVERGREEN UNDERGROUN	1.000000	4,714,670	14	3,768	36,063	0	68.06	1.94	2.69	.00	195799
				15	3,551	34,045	0	68.06	1.94	2.69	.00	184523
				16	3,358	32,241	0	68.06	1.94	2.69	.00	174494
				17	3,183	30,620	0	68.06	1.94	2.69	.00	165400
				18	3,030	29,158	0	68.06	1.94	2.69	.00	157450
				19	2,887	27,828	0	68.06	1.94	2.69	.00	150019
				20	2,759	26,617	0	68.06	1.94	2.69	.00	143367
				=====	=====	=====						=====
					138,177	1,192,957	0					6,959,910

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	275774	0	1399922	179281	1,220,641	1,133,341	434565
YRS FLAT:	FMVF:	8/8 RES:		2	214394	0	1010015	179281	830,734	664,927	273950
				3	174459	0	799025	179281	619,744	427,630	188988
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 1.61			4	147420	0	666501	179281	487,220	289,818	137007
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22			5	126942	0	574250	179281	394,969	202,536	102812
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	111248	0	506639	179281	327,358	144,712	78893
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	99765	0	449532	179281	270,251	102,990	60921
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	83162	0	397074	179281	217,793	71,550	46610
				9	76072	0	360936	179281	181,655	51,447	36859
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	70109	0	331122	179281	151,841	37,072	29415
-----	-----	-----	-----	11	65021	0	305820	179281	126,539	26,633	23630
179,281				12	60623	0	284222	179281	104,941	19,041	19102
-----	-----	-----	-----	13	56793	0	265582	179281	86,301	13,498	15524
				14	53416	0	249215	179281	69,934	9,430	12669
				15	50427	0	234950	179281	55,669	6,471	10387
				16	47755	0	222249	179281	42,968	4,306	8545
				17	45354	0	210754	179281	31,473	2,719	7047
				18	43188	0	200638	179281	21,357	1,591	5833
				19	41218	0	191237	179281	11,956	768	4836
				20	39425	0	182792	179281	3,511	195	4020
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 81.3 D B: 1.070 De/Dt: 35.5 / 3.0					1882565	0	8842475	3585620	5,256,855	3,210,675	1501613
GAS: 521.5 D B: 1.020 De/Dt: 24.4 / 3.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 41	VAL: 6,500	\$/BBLRESV: 23.95	EQUIP VAL: 2,391	WI OIL VAL: 2,527,119	RI OIL VAL: 1,181,918
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.1	GAS VAL: 683,553	GAS VAL: 319,693	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 4,714,670	WI TOTAL: 3,213,060	RI TOTAL: 1,501,610	

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 44,746
LAST YR GAS PROD: 225,893

REMARKS1: API 163-34249
REMARKS2: RECLASS FR RRC 20514
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/11/2025 MNRLSVIL

LEASE#, NAME.....: 82547 - MIDWAY I W#129H FULL WI DECIMAL = .763496 #WELLS: 1
RRC#, WELL#.....: 296986 - 129H RRC DIST.: 01 FULL RI DECIMAL = .236504 DEPTH: 6897
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 FRIO CO APPR DIST 1.000000 6,340
01 FRIO COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
32 DILLEY ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 6,340
8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,379
LAST YR GAS PROD: 16,283

REMARKS1: API 163-34250
REMARKS2: RECLASS FR RRC 20514
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82549 - MIDWAY I W#127H FULL WI DECIMAL = .763496 #WELLS: 1
RRC#, WELL#.....: 297010 - 127H RRC DIST.: 01 FULL RI DECIMAL = .236504 DEPTH: 6874
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	FRIO CO APPR DIST	1.000000	4,820,620	1	19,365	204,377	0	62.37	2.22	3.36	.00
01	FRIO COUNTY	1.000000	4,820,620	2	15,410	166,725	0	63.46	2.20	3.33	.00
32	DILLEY ISD	1.000000	4,820,620	3	12,805	141,137	0	64.58	2.19	3.32	.00
60	FRIO HOSPITAL DISTRI	1.000000	4,820,620	4	10,964	122,570	0	65.72	2.18	3.29	.00
63	FRIO CO EMER SERVICE	1.000000	4,820,620	5	9,588	108,456	0	66.88	2.16	3.27	.00
65	EVERGREEN UNDERGROUN	1.000000	4,820,620	6	8,520	97,352	0	68.06	2.14	3.24	.00
				7	7,671	88,379	0	68.06	2.14	3.24	.00
				8	6,974	80,972	0	68.06	1.97	2.98	.00
				9	6,396	74,748	0	68.06	1.97	2.98	.00
				10	5,904	69,444	0	68.06	1.97	2.98	.00
				11	5,487	64,868	0	68.06	1.97	2.98	.00
				12	5,123	60,878	0	68.06	1.97	2.98	.00
				13	4,804	57,367	0	68.06	1.97	2.98	.00
				14	4,525	54,251	0	68.06	1.97	2.98	.00
				15	4,276	51,468	0	68.06	1.97	2.98	.00
				16	4,053	48,967	0	68.06	1.97	2.98	.00
				17	3,852	46,704	0	68.06	1.97	2.98	.00
				18	3,671	44,653	0	68.06	1.97	2.98	.00
				19	3,505	42,776	0	68.06	1.97	2.98	.00
				20	3,354	41,058	0	68.06	1.97	2.98	.00
				=====	=====	=====					=====
					146,247	1,667,150	0				7,399,015

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	1	346411	0	1268558	233285	1,035,273	961,231	417813
YRS FLAT:	FMVF:	8/8 RES:	2	280047	0	1026684	233285	793,399	635,045	294012
			3	235989	0	867360	233285	634,075	437,518	216043
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 1.63		4	204008	0	754148	233285	520,863	309,830	162964
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47		5	178860	0	668448	233285	435,163	223,147	125576
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	159062	0	601791	233285	368,506	162,902	98167
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	144401	0	543013	233285	309,728	118,035	77081
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	121789	0	484183	233285	250,898	82,425	59359
			9	112428	0	444787	233285	211,502	59,899	47443
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	104450	0	411243	233285	177,958	43,449	38166
-----	-----	-----	11	97567	0	382691	233285	149,406	31,446	30896
233,285			12	91566	0	357775	233285	124,490	22,588	25129
-----	-----	-----	13	86285	0	335918	233285	102,633	16,052	20524
			14	81598	0	316733	233285	83,448	11,252	16834
			15	77412	0	299608	233285	66,323	7,709	13852
			16	73651	0	284259	233285	50,974	5,108	11431
			17	70247	0	270411	233285	37,126	3,208	9459
			18	67162	0	257920	233285	24,635	1,835	7847
			19	64339	0	246471	233285	13,186	847	6523
			20	61755	0	236041	233285	2,756	152	5433

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.5 D B: 1.020 De/Dt: 22.6 / 3.0
GAS: 628.8 D B: 1.080 De/Dt: 20.3 / 3.0
PRD: M B: De/Dt: /

\$/BBLRESV: 20.65 EQUIP VAL: 2,391
\$/BBLPROD: 0 WI OIL VAL: 2,305,231 RI OIL VAL: 1,239,209
WI PAYOUT: 4.4 GAS VAL: 828,444 GAS VAL: 445,342
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 4,820,620 WI TOTAL: 3,136,070 RI TOTAL: 1,684,550

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 29,134
LAST YR GAS PROD: 234,864

REMARKS1: API 163-34248
REMARKS2: RECLASS FR RRC 20514
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 4/11/2025 MNRLSVIL

LEASE#, NAME.....: 82550 - MIDWAY SOUTH K W#135H FULL WI DECIMAL = .785930 #WELLS: 1
RRC#, WELL#.....: 297013 - 135H RRC DIST.: 01 FULL RI DECIMAL = .214070 DEPTH: 7309
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 FRIO CO APPR DIST 1.000000 7,320
01 FRIO COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
32 DILLEY ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 FRIO HOSPITAL DISTRI 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
63 FRIO CO EMER SERVICE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 EVERGREEN UNDERGROUN 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: 99.0 / 99.0
GAS: D B: De/Dt: 99.0 / 99.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 163-34300
REMARKS2: RECLASS FR RRC 20757
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82551 - TURMAN W#118H FULL WI DECIMAL = .768750 #WELLS: 1
RRC#, WELL#.....: 297018 - 118H RRC DIST.: 01 FULL RI DECIMAL = .231250 DEPTH: 7917
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	4,400	15,176	0	62.37	3.86	3.86	.00	210967
2	3,737	12,337	0	63.46	3.83	3.83	.00	182309
3	3,248	10,414	0	64.58	3.80	3.80	.00	161250
4	2,872	9,020	0	65.72	3.77	3.77	.00	145100
5	2,575	7,962	0	66.88	3.74	3.74	.00	132391
6	2,334	7,134	0	68.06	3.71	3.71	.00	122118
7	2,134	6,463	0	68.06	3.71	3.71	.00	111653
8	1,966	5,913	0	68.06	3.42	3.42	.00	102863
9	1,822	5,450	0	68.06	3.42	3.42	.00	95329
10	1,699	5,057	0	68.06	3.42	3.42	.00	88894
11	1,590	4,716	0	68.06	3.42	3.42	.00	83191
12	1,495	4,420	0	68.06	3.42	3.42	.00	78220
13	1,412	4,161	0	68.06	3.42	3.42	.00	73877
14	1,338	3,930	0	68.06	3.42	3.42	.00	70006
15	1,268	3,725	0	68.06	3.42	3.42	.00	66343
16	1,207	3,541	0	68.06	3.42	3.42	.00	63152
=====								=====
35,097 109,419 0								1,787,663

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	45033	0	256000	70001	185,999	172,696	71809
				2	36324	0	218633	70001	148,632	118,966	53329
*** PARAMETERS ***				3	30422	0	191672	70001	121,671	83,955	40654
				4	26142	0	171242	70001	101,241	60,222	31584
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	22892	0	155283	70001	85,282	43,732	24904
YRS FLAT:	FMVF:	8/8 RES:		6	20347	0	142465	70001	72,464	32,034	19869
				7	18433	0	130086	70001	60,085	22,898	15776
OIL WELLHEAD PRICE: 75.16				8	15546	0	118409	70001	48,408	15,903	12486
OIL %TAX ALLOWABLE: 9.6				9	14329	0	109658	70001	39,657	11,231	10056
TYPE..(USNPQLHCT): U				10	13295	0	102189	70001	32,188	7,859	8148
GRAV SCHED#/DEGREE: /				11	12399	0	95590	70001	25,589	5,385	6628
PRD WELLHEAD PRICE:				12	11621	0	89841	70001	19,840	3,600	5417
				13	10940	0	84817	70001	14,816	2,318	4447
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	10332	0	80338	70001	10,337	1,394	3663
-----	-----	-----	-----	15	9793	0	76136	70001	6,135	713	3018
70,001				16	9310	0	72462	70001	2,461	247	2498
-----					=====	=====	=====	=====	=====	=====	=====
					307158	0	2094821	1120016	974,805	583,153	314286

\$/BBLRESV: 18.44 EQUIP VAL: 3,353
\$/BBLPROD: 0 WI OIL VAL: 497,646 RI OIL VAL: 268,203
WI PAYOUT: 4.3 GAS VAL: 85,506 GAS VAL: 46,083
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.010 De/Dt: 16.2 / 3.0 8/8 VALUE: 900,800 WI TOTAL: 586,510 RI TOTAL: 314,290
GAS: 46.8 D B: 1.060 De/Dt: 20.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,322
LAST YR GAS PROD: 18,950

REMARKS1: API 163-34005
REMARKS2: RECLASS FR RRC 15855
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82552 - LONGHORN A EF PU W#A103H FULL WI DECIMAL = .787326 #WELLS: 1
RRC#, WELL#.....: 297019 - A103H RRC DIST.: 01 FULL RI DECIMAL = .212674 DEPTH: 7111
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,185	18,473	0	68.06	3.13	3.13	.00	224255
---	-----	-----	-----	8	3,865	17,058	0	68.06	3.13	3.13	.00	207108
00	FRIO CO APPR DIST	1.000000	1,773,210	9	3,592	15,848	0	68.06	2.88	2.88	.00	192479
01	FRIO COUNTY	1.000000	1,773,210	10	3,355	14,798	0	68.06	2.88	2.88	.00	179779
34	PEARSALL ISD	1.000000	1,773,210	11	3,146	13,879	0	68.06	2.88	2.88	.00	168580
60	FRIO HOSPITAL DISTRI	1.000000	1,773,210	12	2,963	13,072	0	68.06	2.88	2.88	.00	158774
63	FRIO CO EMER SERVICE	1.000000	1,773,210	13	2,802	12,352	0	68.06	2.88	2.88	.00	150146
65	EVERGREEN UNDERGROUN	1.000000	1,773,210	14	2,657	11,708	0	68.06	2.88	2.88	.00	142376
				15	2,521	11,129	0	68.06	2.88	2.88	.00	135089
				16	2,403	10,604	0	68.06	2.88	2.88	.00	128766
				17	2,294	10,128	0	68.06	2.88	2.88	.00	122925
				=====	=====	=====						=====
					70,639	312,377	0					3,690,033

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	94448	0	503006	140001	363,005	337,043	126702
*** PARAMETERS ***				2	80322	0	437163	140001	297,162	237,852	95754
				3	69578	0	387617	140001	247,616	170,857	73828
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	61437	0	349387	140001	209,386	124,551	57867
YRS FLAT:	FMVF:	8/8 RES:		5	54769	0	318788	140001	178,787	91,680	45911
				6	49649	0	293998	140001	153,997	68,076	36819
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.38			7	45524	0	269779	140001	129,778	49,457	29379
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38			8	42037	0	249145	140001	109,144	35,856	23593
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	35935	0	228414	140001	88,413	25,039	18809
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	33554	0	213333	140001	73,332	17,904	15276
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	31471	0	200051	140001	60,050	12,639	12455
				12	29641	0	188415	140001	48,414	8,784	10201
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	28008	0	178154	140001	38,153	5,968	8388
-----	-----	-----	-----	14	26548	0	168924	140001	28,923	3,900	6916
140,001				15	25235	0	160324	140001	20,323	2,362	5707
-----	-----	-----	-----	16	24045	0	152811	140001	12,810	1,284	4730
				17	22965	0	145890	140001	5,889	509	3927
				=====	=====	=====	=====	=====	=====	=====	=====
					755166	0	4445199	2380017	2,065,182	1,193,761	576262

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.010 De/Dt: 15.2 / 3.0
GAS: 110.5 D B: 1.020 De/Dt: 15.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,443
LAST YR GAS PROD: 34,884

REMARKS1: API 163-34136
REMARKS2: RECLASS FR RRC 19760
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 507 ZAVALA				LAST UPDATE: 7/12/2025 MNRLSVIL			
LEASE#, NAME.....: 82587 - CENIZO A W#101H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 297045 - 101H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7203			
OPERATOR#, AGENT#: 870209 - 40											
OPERATOR NAME....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---
				1	13,187	191,155	0	62.37	2.51	3.93	.00
ALT FRZ.: ALT G\$ RRC:				2	12,111	175,922	0	63.46	2.49	3.90	.00
ALT JOB#: UNIT.....:				3	11,200	162,968	0	64.58	2.47	3.88	.00
ALT LSE#: HCG.....: 6				4	10,412	151,812	0	65.72	2.45	3.85	.00
ALT RRC#: GRAPH.....:				5	9,731	142,109	0	66.88	2.43	3.82	.00
				6	9,135	133,584	0	68.06	2.41	3.79	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,605	126,037	0	68.06	2.22	3.49	.00
---				8	8,134	119,309	0	68.06	2.22	3.49	.00
00 FRIO CO APPR DIST .050000 294,700				9	7,715	113,273	0	68.06	2.22	3.49	.00
01 FRIO COUNTY .050000 294,700				10	7,335	107,827	0	68.06	2.22	3.49	.00
32 DILLEY ISD .050000 294,700				11	6,991	102,885	0	68.06	2.22	3.49	.00
60 FRIO HOSPITAL DISTRI .050000 294,700				12	6,677	98,382	0	68.06	2.22	3.49	.00
63 FRIO CO EMER SERVICE .050000 294,700				13	6,391	94,262	0	68.06	2.22	3.49	.00
65 EVERGREEN UNDERGROUN .050000 294,700				14	6,130	90,480	0	68.06	2.22	3.49	.00
81 ZAVALA CO .950000 5,599,420				15	5,888	86,994	0	68.06	2.22	3.49	.00
				16	5,664	83,766	0	68.06	2.22	3.49	.00
				17	5,459	80,777	0	68.06	2.22	3.49	.00
				18	5,266	77,995	0	68.06	2.22	3.49	.00
				19	5,087	75,401	0	68.06	2.22	3.49	.00
				20	4,919	72,975	0	68.06	2.22	3.49	.00
				21	4,762	70,706	0	68.06	2.22	3.49	.00
				22	4,614	68,571	0	68.06	2.22	3.49	.00
				23	4,476	66,514	0	68.06	2.22	3.49	.00
				24	4,342	64,519	0	68.06	2.22	3.49	.00
*** PARAMETERS ***				25	4,212	62,583	0	68.06	2.22	3.49	.00
				26	4,086	60,706	0	68.06	2.22	3.49	.00
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	3,963	58,885	0	68.06	2.22	3.49	.00
YRS FLAT: FMVF: 8/8 RES:				28	3,844	57,118	0	68.06	2.22	3.49	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.84					190,336	2,797,515	0				9,561,525
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	359849	0	976704	127858	848,846	788,137	366872
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	328534	0	904957	127858	777,099	621,998	294885
-----				3	301898	0	844370	127858	716,512	494,401	238964
127,858				4	278955	0	792162	127858	664,304	395,154	194480
-----				5	258994	0	747101	127858	619,243	317,542	159103
				6	241453	0	707749	127858	579,891	256,347	130742
				7	209852	0	649094	127858	521,236	198,638	103360
				8	198649	0	613849	127858	485,991	159,658	85010
				9	188600	0	582412	127858	454,554	128,734	70145
				10	179532	0	553947	127858	426,089	104,030	58021
				11	171304	0	528160	127858	400,302	84,251	48109
ALT JAN 1 HYPERBOLIC FORECAST:				12	163806	0	504633	127858	376,775	68,362	39977
OIL: 37.8 D B: 1.010 De/Dt: 8.5 / 3.0				13	156946	0	483175	127858	355,317	55,575	33287
GAS: 547.1 D B: 1.030 De/Dt: 8.3 / 3.0				14	150649	0	463555	127858	335,697	45,265	27773
PRD: M B: De/Dt: /				15	144845	0	445398	127858	317,540	36,911	23206
				16	139470	0	428589	127858	300,731	30,136	19420
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	134494	0	413149	127858	285,291	24,646	16279
SERV WELLS: EQ SCH#: VAL:				18	129862	0	398665	127858	270,807	20,167	13661
INJ WELLS: EQ SCH#: VAL:				19	125543	0	385209	127858	257,351	16,522	11479
COMPRESSRS: HP: VAL:				20	121503	0	372593	127858	244,735	13,543	9656
OTHER EQ VALUE(RCNLD):				21	117725	0	360801	127858	232,943	11,114	8132
				22	114171	0	349693	127858	221,835	9,124	6853
				23	110746	0	339223	127858	211,365	7,495	5781
LAST YR WI VAL:				24	107424	0	329061	127858	201,203	6,151	4877
LAST YR RI VAL:				25	104201	0	319203	127858	191,345	5,042	4114
LAST YR 8/8 VAL:				26	101075	0	309645	127858	181,787	4,130	3471
				27	98044	0	300335	127858	172,477	3,378	2926
				28	95101	0	291318	127858	163,460	2,759	2468
LAST YR OIL PROD: 13,917				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 182,739					4833225	0	14394750	358002410	814,726	3,909,210	1983051
REMARKS1: API 507-33390					\$/BBLRESV: 18.19		EQUIP VAL: 1,867				
REMARKS2: RECLASS FR RRC 20302					\$/BBLPROD: 0		WI OIL VAL: 2,596,638		RI OIL VAL: 1,317,214		
MC1:					WI PAYOUT: 5.5		GAS VAL: 1,312,568		GAS VAL: 665,835		
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,894,120		WI TOTAL: 3,911,070		RI TOTAL: 1,983,050		

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 507 ZAVALA LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82588 - CENIZO A W#102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 297046 - 102H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7227
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,252	44,623	0	68.06	2.04	3.29	.00	268088
---	-----	-----	-----	8	4,847	40,985	0	68.06	2.04	3.29	.00	247415
00	FRIO CO APPR DIST	.050000	143,100	9	4,501	37,896	0	68.06	2.04	3.29	.00	229754
01	FRIO COUNTY	.050000	143,100	10	4,201	35,244	0	68.06	2.04	3.29	.00	214440
32	DILLEY ISD	.050000	143,100	11	3,939	32,940	0	68.06	2.04	3.29	.00	201066
60	FRIO HOSPITAL DISTRI	.050000	143,100	12	3,708	30,918	0	68.06	2.04	3.29	.00	189275
63	FRIO CO EMER SERVICE	.050000	143,100	13	3,505	29,135	0	68.06	2.04	3.29	.00	178913
65	EVERGREEN UNDERGROUN	.050000	143,100	14	3,321	27,546	0	68.06	2.04	3.29	.00	169520
81	ZAVALA CO	.950000	2,718,850	15	3,156	26,119	0	68.06	2.04	3.29	.00	161098
				16	3,006	24,836	0	68.06	2.04	3.29	.00	153441
				17	2,874	23,674	0	68.06	2.04	3.29	.00	146703
				18	2,751	22,615	0	68.06	2.04	3.29	.00	140425
				19	2,637	21,646	0	68.06	2.04	3.29	.00	134606
				20	2,533	20,762	0	68.06	2.04	3.29	.00	129297
				21	2,438	19,941	0	68.06	2.04	3.29	.00	124448
				22	2,348	19,185	0	68.06	2.04	3.29	.00	119854
				23	2,266	18,487	0	68.06	2.04	3.29	.00	115668
				=====	=====	=====						=====
				104,128	886,438	0						5,199,425

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

141,256

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 32.1 D B: 1.040 De/Dt: 16.1 / 3.0
GAS: 290.0 D B: 1.010 De/Dt: 17.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 18.00 EQUIP VAL: 2,383
\$/BBLPROD: 0 WI OIL VAL: 1,406,035 RI OIL VAL: 838,213
WI PAYOUT: 4.6 GAS VAL: 385,506 GAS VAL: 229,821
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
LAST YR 8/8 VAL: 8/8 VALUE: 2,861,950 WI TOTAL: 1,793,920 RI TOTAL: 1,068,030

LAST YR OIL PROD: 12,581
LAST YR GAS PROD: 87,886

REMARKS1: API 507-33391
REMARKS2: RECLASS FR RRC 20302
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 507 ZAVALA LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82589 - CENIZO A W#103H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 297047 - 103H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7253
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	10,987	129,976	0	62.37	2.38	3.60	.00	513944
				2	6,805	95,958	0	63.46	2.37	3.57	.00	323884
				3	4,987	76,144	0	64.58	2.35	3.54	.00	241545
				4	3,955	63,151	0	65.72	2.33	3.52	.00	194942
				5	3,287	53,963	0	66.88	2.31	3.49	.00	164876
				6	2,820	47,124	0	68.06	2.30	3.47	.00	143947
				7	2,468	41,831	0	68.06	2.12	3.19	.00	125979
				8	2,200	37,610	0	68.06	2.12	3.19	.00	112299
00	FRIO CO APPR DIST	.050000	109,260	9	1,985	34,167	0	68.06	2.12	3.19	.00	101324
01	FRIO COUNTY	.050000	109,260	10	1,810	31,304	0	68.06	2.12	3.19	.00	92391
32	DILLEY ISD	.050000	109,260	11	1,664	28,885	0	68.06	2.12	3.19	.00	84939
60	FRIO HOSPITAL DISTRI	.050000	109,260	12	1,540	26,817	0	68.06	2.12	3.19	.00	78609
63	FRIO CO EMER SERVICE	.050000	109,260	13	1,433	25,025	0	68.06	2.12	3.19	.00	73147
65	EVERGREEN UNDERGROUN	.050000	109,260	=====	=====	=====	=====	=====	=====	=====	=====	=====
81	ZAVALA CO	.950000	2,075,900		45,941	691,955	0					2,251,826

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	232007	0	745951	145490*	600,461	557,516	268833
2	170565	0	494449	111276	383,173	306,695	156987
3	134204	0	375749	111276	264,473	182,489	104287
4	110356	0	305298	111276	194,022	115,412	73916
5	93491	0	258367	111276	147,091	75,427	54405
6	81289	0	225236	111276	113,960	50,377	41198
7	66511	0	192490	111276	81,214	30,950	30378
8	59800	0	172099	111276	60,823	19,981	23638
9	54326	0	155650	111276	44,374	12,567	18602
10	49773	0	142164	111276	30,888	7,541	14782
11	45927	0	130866	111276	19,590	4,123	11836
12	42639	0	121248	111276	9,972	1,810	9539
13	39790	0	112937	111276	1,661	260	7728
	=====	=====	=====	=====	=====	=====	=====
	1180678	0	3432504	1480802	1,951,702	1,365,148	816129

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.99	EQUIP VAL: 3,882		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 895,578	RI OIL VAL: 535,405	
111,276				WI PAYOUT: 3.6	GAS VAL: 469,569	GAS VAL: 280,723	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 2,185,160	WI TOTAL: 1,369,030	RI TOTAL: 816,130	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.7 D B: 1.080 De/Dt: 45.9 / 3.0
GAS: 427.0 D B: 1.010 De/Dt: 29.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 18,556
LAST YR GAS PROD: 121,335
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 507-33392
REMARKS2: RECLASS FR RRC 20302
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 507 ZAVALA				LAST UPDATE: 5/28/2025 MNRLSVIL			
LEASE#, NAME.....: 82590 - CENIZO A W#132H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 297048 - 132H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7252			
OPERATOR#, AGENT#: 870209 - 40											
OPERATOR NAME.....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)											
				1	14,979	146,085	0	62.37	2.51	3.64	.00 700680
ALT FRZ.: ALT G\$ RRC:				2	12,136	119,990	0	63.46	2.49	3.61	.00 577613
ALT JOB#: UNIT.....:				3	10,359	103,154	0	64.58	2.47	3.58	.00 501738
ALT LSE#: HCG.....: 7				4	9,125	91,226	0	65.72	2.45	3.55	.00 449771
ALT RRC#: GRAPH.....:				5	8,204	82,254	0	66.88	2.43	3.53	.00 411513
				6	7,491	75,216	0	68.06	2.41	3.51	.00 382378
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	6,916	69,516	0	68.06	2.41	3.51	.00 353027
---				8	6,439	64,790	0	68.06	2.22	3.23	.00 328679
00 FRIO CO APPR DIST .050000 233,380				9	6,040	60,794	0	68.06	2.22	3.23	.00 308312
01 FRIO COUNTY .050000 233,380				10	5,698	57,367	0	68.06	2.22	3.23	.00 290854
32 DILLEY ISD .050000 233,380				11	5,401	54,387	0	68.06	2.22	3.23	.00 275694
60 FRIO HOSPITAL DISTRI .050000 233,380				12	5,140	51,767	0	68.06	2.22	3.23	.00 262371
63 FRIO CO EMER SERVICE .050000 233,380				13	4,909	49,443	0	68.06	2.22	3.23	.00 250580
65 EVERGREEN UNDERGROUN .050000 233,380				14	4,702	47,363	0	68.06	2.22	3.23	.00 240014
81 ZAVALA CO .950000 4,434,280				15	4,517	45,491	0	68.06	2.22	3.23	.00 230570
				16	4,349	43,792	0	68.06	2.22	3.23	.00 221995
				17	4,194	42,248	0	68.06	2.22	3.23	.00 214083
				18	4,055	40,828	0	68.06	2.22	3.23	.00 206987
				19	3,926	39,526	0	68.06	2.22	3.23	.00 200403
				20	3,808	38,322	0	68.06	2.22	3.23	.00 194379
				21	3,694	37,172	0	68.06	2.22	3.23	.00 188560
				22	3,583	36,057	0	68.06	2.22	3.23	.00 182894
				23	3,476	34,975	0	68.06	2.22	3.23	.00 177432
				24	3,372	33,926	0	68.06	2.22	3.23	.00 172124
*** PARAMETERS ***				25	3,271	32,908	0	68.06	2.22	3.23	.00 166968
				26	3,173	31,921	0	68.06	2.22	3.23	.00 161966
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	3,078	30,963	0	68.06	2.22	3.23	.00 157117
YRS FLAT: FMVF: 8/8 RES:				28	2,986	30,034	0	68.06	2.22	3.23	.00 152420
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.84				159,021	1,591,515	0					7,961,122
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	275005	0	975685	108664	867,021	805,012	341759
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	224081	0	801694	108664	693,030	554,708	243933
				3	191093	0	692831	108664	584,167	403,081	183025
108,664				4	167628	0	617399	108664	508,735	302,616	141566
				5	149908	0	561421	108664	452,757	232,170	111836
				6	135953	0	518331	108664	409,667	181,097	89693
				7	125650	0	478677	108664	370,013	141,008	72033
				8	107875	0	436554	108664	327,890	107,719	56748
				9	101222	0	409534	108664	300,870	85,210	46294
				10	95516	0	386370	108664	277,706	67,802	37980
				11	90554	0	366248	108664	257,584	54,214	31305
ALT JAN 1 HYPERBOLIC FORECAST:				12	86192	0	348563	108664	239,899	43,527	25909
OIL: 46.7 D B: 1.540 De/Dt: 21.9 / 3.0				13	82323	0	332903	108664	224,239	35,073	21517
GAS: 450.6 D B: 1.510 De/Dt: 20.4 / 3.0				14	78859	0	318873	108664	210,209	28,344	17923
PRD: M B: De/Dt: /				15	75743	0	306313	108664	197,649	22,974	14970
				16	72914	0	294909	108664	186,245	18,664	12532
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	70343	0	284426	108664	175,762	15,184	10511
SERV WELLS: EQ SCH#: VAL:				18	67979	0	274966	108664	166,302	12,385	8836
INJ WELLS: EQ SCH#: VAL:				19	65811	0	266214	108664	157,550	10,115	7438
COMPRESSRS: HP: VAL:				20	63806	0	258185	108664	149,521	8,275	6273
OTHER EQ VALUE(RCNLD):				21	61891	0	250451	108664	141,787	6,764	5291
				22	60035	0	242929	108664	134,265	5,522	4462
				23	58233	0	235665	108664	127,001	4,503	3765
LAST YR WI VAL:				24	56487	0	228611	108664	119,947	3,666	3175
LAST YR RI VAL:				25	54792	0	221760	108664	113,096	2,981	2679
LAST YR 8/8 VAL:				26	53148	0	215114	108664	106,450	2,419	2260
				27	51553	0	208670	108664	100,006	1,958	1906
				28	50007	0	202427	108664	93,763	1,583	1607
LAST YR OIL PROD: 25,580				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 148,686					2774601	0	10735723	3042592	7,693,131	3,158,574	1507226
REMARKS1: API 507-33420					\$/BBLRESV: 19.64		EQUIP VAL: 1,867				
REMARKS2: RECLASS FR RRC 20302					\$/BBLPROD: 0		WI OIL VAL: 2,342,253		RI OIL VAL: 1,117,689		
MC1:					WI PAYOUT: 5.1		GAS VAL: 816,318		GAS VAL: 389,535		
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,667,660		WI TOTAL: 3,160,440		RI TOTAL: 1,507,220		

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82600 - AVANT F W#116H FULL WI DECIMAL = .826912 #WELLS:
RRC#, WELL#.....: 297053 - RRC DIST.: 01 FULL RI DECIMAL = .173088 DEPTH: 7382
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	FRIO CO APPR DIST	.490000	1,653,230	1	17,438	95,934	0	63.77	2.36	3.87	.00
01	FRIO COUNTY	.490000	1,653,230	2	12,240	65,011	0	64.90	2.34	3.84	.00
32	DILLEY ISD	.490000	1,653,230	3	9,478	49,514	0	66.05	2.32	3.81	.00
60	FRIO HOSPITAL DISTRI	.490000	1,653,230	4	7,758	40,134	0	67.21	2.31	3.78	.00
63	FRIO CO EMER SERVICE	.490000	1,653,230	5	6,577	33,817	0	68.40	2.29	3.75	.00
65	EVERGREEN UNDERGROUN	.490000	1,653,230	6	5,714	29,266	0	69.60	2.27	3.72	.00
82	DILLEY ISD (LASALLE	.510000	1,720,700	7	5,056	25,822	0	69.60	2.27	3.72	.00
				8	4,537	23,128	0	69.60	2.27	3.72	.00
				9	4,119	20,956	0	69.60	2.27	3.72	.00
				10	3,772	19,166	0	69.60	2.09	3.43	.00
				11	3,480	17,668	0	69.60	2.09	3.43	.00
				12	3,232	16,392	0	69.60	2.09	3.43	.00
				13	3,016	15,296	0	69.60	2.09	3.43	.00
				14	2,829	14,338	0	69.60	2.09	3.43	.00
				15	2,663	13,499	0	69.60	2.09	3.43	.00
				16	2,516	12,755	0	69.60	2.09	3.43	.00
				17	2,387	12,091	0	69.60	2.09	3.43	.00
				18	2,269	11,497	0	69.60	2.09	3.43	.00
				19	2,163	10,957	0	69.60	2.09	3.43	.00
				20	2,067	10,468	0	69.60	2.09	3.43	.00
				21	1,979	10,026	0	69.60	2.09	3.43	.00
				22	1,898	9,613	0	69.60	2.09	3.43	.00
				=====	=====	=====					
				107,188	557,348	0					5,987,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

124,255

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.6 D B: 1.060 De/Dt: 34.6 / 3.0
GAS: 337.2 D B: 1.070 De/Dt: 37.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 49% FRIO 51% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 507 ZAVALA				LAST UPDATE: 7/11/2025 MNRLSVIL				
LEASE#, NAME.....: 82591 - CENIZO A W#133H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 297054 - 133H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7211				
OPERATOR#, AGENT#: 870209 - 40												
OPERATOR NAME.....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---	
				1	12,812	147,615	0	62.37	2.41	3.96	.00	599313
ALT FRZ.: ALT G\$ RRC:				2	8,992	130,218	0	63.46	2.39	3.93	.00	427974
ALT JOB#: UNIT.....:				3	6,946	116,502	0	64.58	2.38	3.90	.00	336430
ALT LSE#: HCG.....: 7				4	5,662	105,416	0	65.72	2.36	3.88	.00	279080
ALT RRC#: GRAPH.....:				5	4,783	96,264	0	66.88	2.34	3.85	.00	239915
				6	4,144	88,583	0	68.06	2.32	3.82	.00	211530
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,656	82,041	0	68.06	2.32	3.82	.00	186621
---				8	3,269	76,403	0	68.06	2.14	3.52	.00	166866
00 FRIO CO APPR DIST .050000 182,500				9	2,959	71,493	0	68.06	2.14	3.52	.00	151042
01 FRIO COUNTY .050000 182,500				10	2,704	67,181	0	68.06	2.14	3.52	.00	138026
32 DILLEY ISD .050000 182,500				11	2,489	63,358	0	68.06	2.14	3.52	.00	127051
60 FRIO HOSPITAL DISTRI .050000 182,500				12	2,305	59,952	0	68.06	2.14	3.52	.00	117659
63 FRIO CO EMER SERVICE .050000 182,500				13	2,144	56,894	0	68.06	2.14	3.52	.00	109440
65 EVERGREEN UNDERGROUN .050000 182,500				14	2,009	54,133	0	68.06	2.14	3.52	.00	102549
81 ZAVALA CO .950000 3,467,600				15	1,888	51,633	0	68.06	2.14	3.52	.00	96373
				16	1,781	49,349	0	68.06	2.14	3.52	.00	90911
				17	1,685	47,263	0	68.06	2.14	3.52	.00	86011
				18	1,599	45,346	0	68.06	2.14	3.52	.00	81621
				19	1,524	43,579	0	68.06	2.14	3.52	.00	77793
				20	1,452	41,946	0	68.06	2.14	3.52	.00	74117
				21	1,388	40,431	0	68.06	2.14	3.52	.00	70850
				22	1,330	39,020	0	68.06	2.14	3.52	.00	67890
				23	1,275	37,706	0	68.06	2.14	3.52	.00	65082
				24	1,226	36,479	0	68.06	2.14	3.52	.00	62581
*** PARAMETERS ***				25	1,181	35,330	0	68.06	2.14	3.52	.00	60284
				26	1,138	34,251	0	68.06	2.14	3.52	.00	58089
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	1,098	33,223	0	68.06	2.14	3.52	.00	56047
YRS FLAT: FMVF: 8/8 RES:				28	1,062	32,226	0	68.06	2.14	3.52	.00	54210
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.77					84,501	1,783,835	0					4,195,355
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---
				1	266814	0	866127	89192	776,935	721,369	322561	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	233416	0	661390	89192	572,198	457,993	219419	
-----				3	207956	0	544386	89192	455,194	314,088	159166	
89,192				4	186586	0	465666	89192	376,474	223,942	119735	
-----				5	168943	0	408858	89192	319,666	163,922	92037	
				6	154134	0	365664	89192	276,472	122,217	71911	
				7	142751	0	329372	89192	240,180	91,530	56665	
				8	122627	0	289493	89192	200,301	65,803	43069	
				9	114746	0	265788	89192	176,596	50,014	34527	
				10	107826	0	245852	89192	156,660	38,249	27867	
				11	101690	0	228741	89192	139,549	29,371	22614	
ALT JAN 1 HYPERBOLIC FORECAST:				12	96223	0	213882	89192	124,690	22,623	18436	
OIL: 43.7 D B: 1.020 De/Dt: 34.4 / 3.0				13	91315	0	200755	89192	111,563	17,449	15084	
GAS: 432.7 D B: 1.010 De/Dt: 12.5 / 3.0				14	86883	0	189432	89192	100,240	13,516	12401	
PRD: M B: De/Dt: /				15	82871	0	179244	89192	90,052	10,468	10222	
				16	79205	0	170116	89192	80,924	8,109	8450	
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	75857	0	161868	89192	72,676	6,279	7002	
SERV WELLS: EQ SCH#: VAL:				18	72780	0	154401	89192	65,209	4,856	5815	
INJ WELLS: EQ SCH#: VAL:				19	69944	0	147737	89192	58,545	3,759	4844	
COMPRESSRS: HP: VAL:				20	67323	0	141440	89192	52,248	2,891	4037	
OTHER EQ VALUE(RCNLD):				21	64892	0	135742	89192	46,550	2,221	3373	
				22	62627	0	130517	89192	41,325	1,700	2822	
				23	60518	0	125600	89192	36,408	1,292	2364	
LAST YR WI VAL:				24	58549	0	121130	89192	31,938	976	1984	
LAST YR RI VAL:				25	56705	0	116989	89192	27,797	732	1668	
LAST YR 8/8 VAL:				26	54973	0	113062	89192	23,870	542	1403	
				27	53323	0	109370	89192	20,178	395	1180	
				28	51723	0	105933	89192	16,741	282	994	
LAST YR OIL PROD: 19,961				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 164,177					2993200	0	7188555	2497376	4,691,179	2,376,588	1271650	
REMARKS1: API 507-33421					\$/BBLRESV: 21.89		EQUIP VAL: 1,867					
REMARKS2: RECLASS FR RRC 20302					\$/BBLPROD: 0		WI OIL VAL: 1,387,012		RI OIL VAL: 742,154			
MC1:					WI PAYOUT: 4.6		GAS VAL: 989,573		GAS VAL: 529,495			
MC2:					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 3,650,100		WI TOTAL: 2,378,450		RI TOTAL: 1,271,650			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 507 ZAVALA LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82592 - CENIZO A W#134H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 297071 - 134H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7244
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	.050000	196,020	7		14,855		181,115		0	62.37	2.41	4.12	.00	694880
01	FRIO COUNTY	.050000	196,020	8		9,993		146,580		0	63.46	2.39	4.09	.00	475617
32	DILLEY ISD	.050000	196,020	9		7,577		123,283		0	64.58	2.38	4.07	.00	366992
60	FRIO HOSPITAL DISTRI	.050000	196,020	10		6,123		106,479		0	65.72	2.36	4.04	.00	301803
63	FRIO CO EMER SERVICE	.050000	196,020	11		5,146		93,774		0	66.88	2.34	4.01	.00	258123
65	EVERGREEN UNDERGROUN	.050000	196,020	12		4,446		83,821		0	68.06	2.32	3.97	.00	226946
81	ZAVALA CO	.950000	3,724,320	13		3,915		75,810		0	68.06	2.32	3.97	.00	199841

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16				14		2,156		45,667		0	68.06	2.14	3.66	.00	110053
17				15		2,029		43,236		0	68.06	2.14	3.66	.00	103570
18				16		1,916		41,055		0	68.06	2.14	3.66	.00	97802
19				17		1,816		39,088		0	68.06	2.14	3.66	.00	92698
20				18		1,724		37,305		0	68.06	2.14	3.66	.00	88002
21				19		1,642		35,679		0	68.06	2.14	3.66	.00	83816
22				20		1,566		34,192		0	68.06	2.14	3.66	.00	79936
23				21		1,501		32,828		0	68.06	2.14	3.66	.00	76619
24				22		1,438		31,567		0	68.06	2.14	3.66	.00	73403
25				23		1,381		30,403		0	68.06	2.14	3.66	.00	70493
26				24		1,330		29,323		0	68.06	2.14	3.66	.00	67890
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	-----	-----	-----	-----
25				25		1,282		28,318		0	68.06	2.14	3.66	.00	65440
26				26		1,236		27,382		0	68.06	2.14	3.66	.00	63092

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 90,074 1,613,697 0 4,464,884

OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 1.77	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	0	1022245	105327	916,918	851,340	389948
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	0	738362	105327	633,035	506,687	250087

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3	0	587052	105327	481,725	332,395	174706
-----	-----	-----	-----	4	0	490271	105327	384,944	228,980	127622
105,327				5	0	422696	105327	317,369	162,743	95995
-----	-----	-----	-----	6	0	372795	105327	267,468	118,237	73641
				7	0	331750	105327	226,423	86,288	57188
				8	0	299106	105327	193,779	63,660	44962
				9	0	264060	105327	158,733	44,954	34211
				10	0	242445	105327	137,118	33,477	27367
				11	0	224280	105327	118,953	25,036	22048
				12	0	208746	105327	103,419	18,765	17867
				13	0	195178	105327	89,851	14,054	14545
				14	0	183349	105327	78,022	10,520	11893

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.5 D B: 1.060 De/Dt: 38.5 / 3.0
GAS: 559.7 D B: 1.040 De/Dt: 21.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500	15	0	172964	105327	67,637	7,862	9764
SERV WELLS: EQ SCH#: VAL:	16	0	163695	105327	58,368	5,850	8041
INJ WELLS: EQ SCH#: VAL:	17	0	155434	105327	50,107	4,329	6643
COMPRESSRS: HP: VAL:	18	0	147877	105327	42,550	3,169	5500
OTHER EQ VALUE(RCNLD):	19	0	141081	105327	35,754	2,295	4565
	20	0	134814	105327	29,487	1,632	3796
	21	0	129308	105327	23,981	1,145	3167
	22	0	124068	105327	18,741	770	2643
	23	0	119290	105327	13,963	495	2210
	24	0	114953	105327	9,626	294	1853
	25	0	110890	105327	5,563	147	1555
	26	0	107040	105327	1,713	39	1306

LAST YR WI VAL: 2738865 0 7203749 2738502 4,465,247 2,525,163 1393123
LAST YR RI VAL: 2738865 0 7203749 2738502 4,465,247 2,525,163 1393123
LAST YR 8/8 VAL: 2738865 0 7203749 2738502 4,465,247 2,525,163 1393123

\$/BBLRESV: 23.17 EQUIP VAL: 2,058
\$/BBLPROD: 0 WI OIL VAL: 1,565,096 RI OIL VAL: 863,458
WI PAYOUT: 4.3 GAS VAL: 960,064 GAS VAL: 529,664
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

REMARKS1: API 507-33443 8/8 VALUE: 3,920,340 WI TOTAL: 2,527,220 RI TOTAL: 1,393,120
REMARKS2: RECLASS FR RRC 20302
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 507 ZAVALA				LAST UPDATE: 5/28/2025 MNRLSVIL				
LEASE#, NAME.....: 82593 - CENIZO A W#135H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 297084 - 135H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7221				
OPERATOR#, AGENT#: 870209 - 40												
OPERATOR NAME....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: BRISCOE RANCH (EAGLEFORD)												
				1	8,598	90,028	0	62.37	2.39	4.09	.00	402193
ALT FRZ.: ALT G\$ RRC:				2	7,050	71,075	0	63.46	2.38	4.06	.00	335545
ALT JOB#: UNIT.....:				3	6,065	59,768	0	64.58	2.37	4.03	.00	293758
ALT LSE#: HCG.....: 8				4	5,370	52,118	0	65.72	2.35	4.00	.00	264687
ALT RRC#: GRAPH.....:				5	4,849	46,531	0	66.88	2.33	3.96	.00	243226
				6	4,445	42,242	0	68.06	2.31	3.93	.00	226895
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,117	38,826	0	68.06	2.31	3.93	.00	210152
---	-----	-----	-----	8	3,841	36,029	0	68.06	2.31	3.93	.00	196064
00	FRIO CO APPR DIST	.050000	136,690	9	3,612	33,688	0	68.06	2.13	3.62	.00	184375
01	FRIO COUNTY	.050000	136,690	10	3,414	31,694	0	68.06	2.13	3.62	.00	174268
32	DILLEY ISD	.050000	136,690	11	3,240	29,972	0	68.06	2.13	3.62	.00	165386
60	FRIO HOSPITAL DISTRI	.050000	136,690	12	3,090	28,470	0	68.06	2.13	3.62	.00	157729
63	FRIO CO EMER SERVICE	.050000	136,690	13	2,954	27,140	0	68.06	2.13	3.62	.00	150787
65	EVERGREEN UNDERGROUN	.050000	136,690	14	2,835	25,955	0	68.06	2.13	3.62	.00	144713
81	ZAVALA CO	.950000	2,596,940	15	2,725	24,896	0	68.06	2.13	3.62	.00	139098
				16	2,628	23,936	0	68.06	2.13	3.62	.00	134146
				17	2,538	23,065	0	68.06	2.13	3.62	.00	129552
				18	2,456	22,270	0	68.06	2.13	3.62	.00	125367
				19	2,382	21,540	0	68.06	2.13	3.62	.00	121589
				20	2,310	20,867	0	68.06	2.13	3.62	.00	117914
				21	2,241	20,241	0	68.06	2.13	3.62	.00	114392
				22	2,174	19,634	0	68.06	2.13	3.62	.00	110972
				23	2,109	19,045	0	68.06	2.13	3.62	.00	107654
				24	2,046	18,474	0	68.06	2.13	3.62	.00	104438
*** PARAMETERS ***				25	1,985	17,920	0	68.06	2.13	3.62	.00	101324
				26	1,925	17,382	0	68.06	2.13	3.62	.00	98262
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	1,867	16,861	0	68.06	2.13	3.62	.00	95301
YRS FLAT:	FMVF:	8/8 RES:		28	1,811	16,355	0	68.06	2.13	3.62	.00	92442
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.16					94,677	896,022	0					4,742,229
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): U												
GRAV SCHED#/DEGREE: /												
PRD WELLHEAD PRICE:												
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	161375	0	563568	65602	497,966	462,351	210855	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	126869	0	462414	65602	396,812	317,612	149191	
-----				3	106238	0	399996	65602	334,394	230,736	111503	
65,602				4	91858	0	356545	65602	290,943	173,065	86053	
-----				5	81313	0	324539	65602	258,937	132,780	67787	
				6	73184	0	300079	65602	234,477	103,653	54307	
				7	67266	0	277418	65602	211,816	80,721	43620	
				8	62420	0	258484	65602	192,882	63,365	35320	
				9	53817	0	238192	65602	172,590	48,880	28029	
				10	50631	0	224899	65602	159,297	38,893	23001	
				11	47880	0	213266	65602	147,664	31,079	18959	
ALT JAN 1 HYPERBOLIC FORECAST:				12	45481	0	203210	65602	137,608	24,968	15702	
OIL: 26.6 D B: 1.580 De/Dt: 20.7 / 3.0				13	43356	0	194143	65602	128,541	20,105	13041	
GAS: 286.0 D B: 1.510 De/Dt: 24.6 / 3.0				14	41463	0	186176	65602	120,574	16,258	10871	
PRD: M B: De/Dt: /				15	39771	0	178869	65602	113,267	13,166	9080	
				16	38238	0	172384	65602	106,782	10,700	7606	
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	36846	0	166398	65602	100,796	8,708	6383	
SERV WELLS: EQ SCH#: VAL:				18	35576	0	160943	65602	95,341	7,100	5367	
INJ WELLS: EQ SCH#: VAL:				19	34410	0	155999	65602	90,397	5,803	4523	
COMPRESSRS: HP: VAL:				20	33335	0	151249	65602	85,647	4,740	3812	
OTHER EQ VALUE(RCNLD):				21	32335	0	146727	65602	81,125	3,870	3217	
				22	31365	0	142337	65602	76,735	3,156	2713	
				23	30424	0	138078	65602	72,476	2,570	2289	
LAST YR WI VAL:				24	29512	0	133950	65602	68,348	2,089	1930	
LAST YR RI VAL:				25	28627	0	129951	65602	64,349	1,696	1628	
LAST YR 8/8 VAL:				26	27768	0	126030	65602	60,428	1,373	1374	
				27	26935	0	122236	65602	56,634	1,109	1158	
				28	26127	0	118569	65602	52,967	894	977	
LAST YR OIL PROD: 11,930				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 123,283					1504420	0	6246649	1836856	4,409,793	1,811,440		920296
REMARKS1: API 507-33444					\$/BBLRESV: 19.37		EQUIP VAL: 1,867					
REMARKS2: RECLASS FR RRC 20302					\$/BBLPROD: 0		WI OIL VAL: 1,375,178		RI OIL VAL: 698,655			
MC1:					WI PAYOUT: 5.1		GAS VAL: 436,260		GAS VAL: 221,640			
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,733,610		WI TOTAL: 1,813,310		RI TOTAL: 920,300			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 507 ZAVALA				LAST UPDATE: 5/28/2025 MNRLSVIL			
LEASE#, NAME.....: 82594 - CENIZO A W#136H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 297085 - 136H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7235			
OPERATOR#, AGENT#: 870209 - 40											
OPERATOR NAME....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---
				1	9,895	103,314	0	62.37	2.45	4.05	.00
ALT FRZ.: ALT G\$ RRC:				2	8,102	87,441	0	63.46	2.43	4.02	.00
ALT JOB#: UNIT.....:				3	6,950	76,529	0	64.58	2.41	3.98	.00
ALT LSE#: HCG.....: 8				4	6,137	68,484	0	65.72	2.39	3.95	.00
ALT RRC#: GRAPH.....:				5	5,529	62,264	0	66.88	2.38	3.92	.00
				6	5,049	57,283	0	68.06	2.37	3.90	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,661	53,189	0	68.06	2.37	3.90	.00
---	-----	-----	-----	8	4,344	49,757	0	68.06	2.37	3.90	.00
00	FRIO CO APPR DIST	.050000	167,080	9	4,072	46,824	0	68.06	2.18	3.59	.00
01	FRIO COUNTY	.050000	167,080	10	3,840	44,290	0	68.06	2.18	3.59	.00
32	DILLEY ISD	.050000	167,080	11	3,637	42,075	0	68.06	2.18	3.59	.00
60	FRIO HOSPITAL DISTRI	.050000	167,080	12	3,460	40,110	0	68.06	2.18	3.59	.00
63	FRIO CO EMER SERVICE	.050000	167,080	13	3,306	38,364	0	68.06	2.18	3.59	.00
65	EVERGREEN UNDERGROUN	.050000	167,080	14	3,164	36,793	0	68.06	2.18	3.59	.00
81	ZAVALA CO	.950000	3,174,590	15	3,037	35,374	0	68.06	2.18	3.59	.00
				16	2,922	34,084	0	68.06	2.18	3.59	.00
				17	2,819	32,908	0	68.06	2.18	3.59	.00
				18	2,722	31,824	0	68.06	2.18	3.59	.00
				19	2,635	30,826	0	68.06	2.18	3.59	.00
				20	2,554	29,900	0	68.06	2.18	3.59	.00
				21	2,477	29,003	0	68.06	2.18	3.59	.00
				22	2,403	28,133	0	68.06	2.18	3.59	.00
				23	2,331	27,289	0	68.06	2.18	3.59	.00
				24	2,261	26,470	0	68.06	2.18	3.59	.00
*** PARAMETERS ***				25	2,193	25,676	0	68.06	2.18	3.59	.00
				26	2,127	24,906	0	68.06	2.18	3.59	.00
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	2,063	24,159	0	68.06	2.18	3.59	.00
YRS FLAT:	FMVF:	8/8 RES:		28	2,001	23,434	0	68.06	2.18	3.59	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.80				106,691	1,210,703	0					5,342,061
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	189839	0	652702	61644	591,058	548,785	241418
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	159361	0	544976	61644	483,332	386,864	175486
---	-----	-----	-----	3	138326	0	474949	61644	413,305	285,185	132810
61,644				4	122758	0	425251	61644	363,607	216,288	103289
-----	-----	-----	-----	5	111141	0	388476	61644	326,832	167,596	81821
				6	101821	0	359547	61644	297,903	131,691	65723
				7	94543	0	332464	61644	270,820	103,207	52880
				8	88443	0	310182	61644	248,538	81,650	42918
				9	76557	0	284412	61644	222,768	63,090	33932
				10	72414	0	268427	61644	206,783	50,486	27857
				11	68793	0	254444	61644	192,800	40,579	22968
ALT JAN 1 HYPERBOLIC FORECAST:				12	65580	0	242196	61644	180,552	32,760	19016
OIL:	30.6 D	B: 1.500	De/Dt: 20.7 / 3.0	13	62725	0	231480	61644	169,836	26,564	15805
GAS:	312.0 D	B: 1.490	De/Dt: 17.2 / 3.0	14	60157	0	221663	61644	160,019	21,577	13164
PRD:	M	B:	De/Dt: /	15	57836	0	212860	61644	151,216	17,578	10994
				16	55727	0	204880	61644	143,236	14,354	9204
PROD WELLS:	1	EQ SCH#: 41	VAL: 7,500	17	53805	0	197701	61644	136,057	11,754	7723
SERV WELLS:		EQ SCH#:	VAL:	18	52032	0	190976	61644	129,332	9,631	6488
INJ WELLS:		EQ SCH#:	VAL:	19	50401	0	184905	61644	123,261	7,913	5463
COMPRESSRS:	HP:		VAL:	20	48887	0	179256	61644	117,612	6,509	4605
OTHER EQ VALUE(RCNLD):				21	47420	0	173858	61644	112,214	5,354	3884
				22	45997	0	168658	61644	107,014	4,402	3277
				23	44618	0	163604	61644	101,960	3,615	2764
LAST YR WI VAL:				24	43278	0	158691	61644	97,047	2,967	2331
LAST YR RI VAL:				25	41980	0	153922	61644	92,278	2,432	1967
LAST YR 8/8 VAL:				26	40721	0	149294	61644	87,650	1,992	1658
				27	39500	0	144806	61644	83,162	1,628	1399
				28	38315	0	140456	61644	78,812	1,331	1180
LAST YR OIL PROD: 14,593				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 139,561					2072975	0	7415036	1726032	5,689,004	2,247,782	1092024
REMARKS1: API 507-33446					\$/BBLRESV: 20.24		EQUIP VAL: 1,867				
REMARKS2: RECLASS FR RRC 20302					\$/BBLPROD: 0		WI OIL VAL: 1,619,383		RI OIL VAL: 786,733		
MC1:					WI PAYOUT: 5.2		GAS VAL: 628,397		GAS VAL: 305,290		
MC2:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	3,341,670	WI TOTAL:	2,249,650	RI TOTAL:	1,092,020	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 507 ZAVALA				LAST UPDATE: 5/28/2025 MNRLSVIL			
LEASE#, NAME.....: 82595 - CENIZO A W#137H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 297086 - 137H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7236			
OPERATOR#, AGENT#: 870209 - 40											
OPERATOR NAME....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)											
				1	11,722	93,365	0	62.37	2.42	3.99	.00 548326
ALT FRZ.: ALT G\$ RRC:				2	9,583	72,769	0	63.46	2.40	3.96	.00 456103
ALT JOB#: UNIT.....:				3	8,214	60,594	0	64.58	2.38	3.93	.00 397845
ALT LSE#: HCG.....: 8				4	7,251	52,419	0	65.72	2.38	3.90	.00 357402
ALT RRC#: GRAPH.....:				5	6,529	46,491	0	66.88	2.36	3.88	.00 327495
				6	5,964	41,964	0	68.06	2.34	3.85	.00 304432
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,507	38,373	0	68.06	2.34	3.85	.00 281105
---				8	5,129	35,447	0	68.06	2.34	3.85	.00 261810
00 FRIO CO APPR DIST .050000 176,550				9	4,812	33,007	0	68.06	2.15	3.54	.00 245629
01 FRIO COUNTY .050000 176,550				10	4,537	30,941	0	68.06	2.15	3.54	.00 231591
32 DILLEY ISD .050000 176,550				11	4,299	29,161	0	68.06	2.15	3.54	.00 219442
60 FRIO HOSPITAL DISTRI .050000 176,550				12	4,093	27,609	0	68.06	2.15	3.54	.00 208927
63 FRIO CO EMER SERVICE .050000 176,550				13	3,906	26,245	0	68.06	2.15	3.54	.00 199382
65 EVERGREEN UNDERGROUN .050000 176,550				14	3,741	25,034	0	68.06	2.15	3.54	.00 190959
81 ZAVALA CO .950000 3,354,510				15	3,594	23,949	0	68.06	2.15	3.54	.00 183456
				16	3,457	22,968	0	68.06	2.15	3.54	.00 176463
				17	3,334	22,083	0	68.06	2.15	3.54	.00 170184
				18	3,222	21,275	0	68.06	2.15	3.54	.00 164467
				19	3,119	20,532	0	68.06	2.15	3.54	.00 159209
				20	3,023	19,853	0	68.06	2.15	3.54	.00 154309
				21	2,932	19,223	0	68.06	2.15	3.54	.00 149664
				22	2,844	18,641	0	68.06	2.15	3.54	.00 145172
				23	2,759	18,082	0	68.06	2.15	3.54	.00 140833
				24	2,676	17,540	0	68.06	2.15	3.54	.00 136596
*** PARAMETERS ***				25	2,596	17,014	0	68.06	2.15	3.54	.00 132513
				26	2,518	16,504	0	68.06	2.15	3.54	.00 128531
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	2,442	16,009	0	68.06	2.15	3.54	.00 124652
YRS FLAT: FMVF: 8/8 RES:				28	2,369	15,529	0	68.06	2.15	3.54	.00 120926
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.78				126,172	882,621	0					6,317,423
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	169457	0	717783	63971	653,812	607,051	257284
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	130984	0	587087	63971	523,116	418,708	181696
				3	108160	0	506005	63971	442,034	305,007	135486
63,971				4	93568	0	450970	63971	386,999	230,202	104383
				5	82289	0	409784	63971	345,813	177,329	82245
				6	73647	0	378079	63971	314,108	138,855	65773
				7	67345	0	348450	63971	284,479	108,412	52666
				8	62209	0	324019	63971	260,048	85,431	42553
				9	53224	0	298853	63971	234,882	66,521	33864
				10	49892	0	281483	63971	217,512	53,106	27722
				11	47022	0	266464	63971	202,493	42,619	22809
ALT JAN 1 HYPERBOLIC FORECAST:				12	44520	0	253447	63971	189,476	34,379	18857
OIL: 36.3 D B: 1.510 De/Dt: 20.9 / 3.0				13	42320	0	241702	63971	177,731	27,799	15631
GAS: 298.8 D B: 1.420 De/Dt: 25.7 / 3.0				14	40367	0	231326	63971	167,355	22,567	13005
PRD: M B: De/Dt: /				15	38618	0	222074	63971	158,103	18,378	10852
				16	37036	0	213499	63971	149,528	14,984	9070
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	35609	0	205793	63971	141,822	12,252	7600
SERV WELLS: EQ SCH#: VAL:				18	34306	0	198773	63971	134,802	10,039	6381
INJ WELLS: EQ SCH#: VAL:				19	33108	0	192317	63971	128,346	8,240	5368
COMPRESSRS: HP: VAL:				20	32013	0	186322	63971	122,351	6,771	4521
OTHER EQ VALUE(RCNLD):				21	30997	0	180661	63971	116,690	5,567	3812
				22	30059	0	175231	63971	111,260	4,576	3214
				23	29157	0	169990	63971	106,019	3,760	2711
LAST YR WI VAL:				24	28283	0	164879	63971	100,908	3,085	2287
LAST YR RI VAL:				25	27435	0	159948	63971	95,977	2,529	1930
LAST YR 8/8 VAL:				26	26613	0	155144	63971	91,173	2,072	1628
				27	25815	0	150467	63971	86,496	1,694	1372
				28	25041	0	145967	63971	81,996	1,384	1157
LAST YR OIL PROD: 17,552				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 146,542					1499094	0	7816517	1791188	6,025,329	2,413,317	1115877
REMARKS1: API 507-33445					\$/BBLRESV: 20.61		EQUIP VAL: 1,867				
REMARKS2: RECLASS FR RRC 20302					\$/BBLPROD: 0		WI OIL VAL: 1,950,477		RI OIL VAL: 901,867		
MC1:					WI PAYOUT: 5.2		GAS VAL: 462,838		GAS VAL: 214,008		
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,531,060		WI TOTAL: 2,415,180		RI TOTAL: 1,115,880		

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82553 - BURNS RANCH E W#102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 297099 - 102H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7756
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,178	24,394	0	68.06	2.27	3.52	.00	468491
---	-----	-----	-----	8	8,491	22,099	0	68.06	2.27	3.52	.00	433423
00	FRIO CO APPR DIST	.800000	3,547,090	9	7,904	20,208	0	68.06	2.09	3.24	.00	403460
01	FRIO COUNTY	.800000	3,547,090	10	7,395	18,623	0	68.06	2.09	3.24	.00	377478
32	DILLEY ISD	.800000	3,547,090	11	6,947	17,275	0	68.06	2.09	3.24	.00	354610
60	FRIO HOSPITAL DISTRI	.800000	3,547,090	12	6,555	16,114	0	68.06	2.09	3.24	.00	334600
63	FRIO CO EMER SERVICE	.800000	3,547,090	13	6,206	15,102	0	68.06	2.09	3.24	.00	316785
65	EVERGREEN UNDERGROUN	.800000	3,547,090	14	5,893	14,215	0	68.06	2.09	3.24	.00	300808
82	DILLEY ISD (LASALLE	.200000	886,770	15	5,609	13,427	0	68.06	2.09	3.24	.00	286311

				17	5,120	12,093	0	68.06	2.09	3.24	.00	261350		
				18	4,909	11,525	0	68.06	2.09	3.24	.00	250580		
				19	4,714	11,007	0	68.06	2.09	3.24	.00	240626		
				20	4,533	10,535	0	68.06	2.09	3.24	.00	231387		
				21	4,367	10,103	0	68.06	2.09	3.24	.00	222914		
				22	4,217	9,709	0	68.06	2.09	3.24	.00	215257		
				23	4,074	9,343	0	68.06	2.09	3.24	.00	207957		
				24	3,936	9,003	0	68.06	2.09	3.24	.00	200913		
*** PARAMETERS ***				25	3,812	8,690	0	68.06	2.09	3.24	.00	194584		
				26	3,694	8,400	0	68.06	2.09	3.24	.00	188560		
MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	27	3,583	8,123	0	68.06	2.09	3.24	.00	182894
YRS FLAT:		FMVF:		8/8 RES:		28	3,476	7,867	0	68.06	2.09	3.24	.00	177432

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.73 200,564 546,894 0 10,039,506

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	91425	0	834002	161838	672,164	538,006	238939
-----	-----	-----	-----	3	73579	0	735104	161838	573,266	395,559	182317
161,838				4	61779	0	661145	161838	499,307	297,008	142013
-----	-----	-----	-----	5	53014	0	603069	161838	441,231	226,259	112320
				6	46373	0	556210	161838	394,372	174,336	89903
				7	41531	0	510022	161838	348,184	132,689	71612
				8	37624	0	471047	161838	309,209	101,581	57464
				9	31676	0	435136	161838	273,298	77,401	45987
				10	29192	0	406670	161838	244,832	59,775	37353
				11	27079	0	381689	161838	219,851	46,272	30471
ALT JAN 1 HYPERBOLIC FORECAST:				12	25259	0	359859	161838	198,021	35,929	24972
OIL:	54.4 D	B: 1.070	De/Dt: 15.5 / 3.0	13	23672	0	340457	161838	178,619	27,938	20536
GAS:	219.0 D	B: 1.060	De/Dt: 26.6 / 3.0	14	22282	0	323090	161838	161,252	21,743	16942
PRD:	M B:	De/Dt:	/	15	21047	0	307358	161838	145,520	16,915	14011

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.4 D B: 1.070 De/Dt: 15.5 / 3.0
GAS: 219.0 D B: 1.060 De/Dt: 26.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 24,274
LAST YR GAS PROD: 90,814

REMARKS1: API 163-34274
REMARKS2: RECLASS FR RRC 20588
MC1:
MC2:

\$/BBLRESV: 18.05 EQUIP VAL: 1,867
\$/BBLPROD: 0 WI OIL VAL: 2,714,735 RI OIL VAL: 1,349,444
WI PAYOUT: 4.9 GAS VAL: 245,686 GAS VAL: 122,126
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,433,860 WI TOTAL: 2,962,290 RI TOTAL: 1,471,570

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO				LAST UPDATE: 5/28/2025 MNRLSVIL			
LEASE#, NAME.....: 82554 - BURNS RANCH E W#101H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 297187 - 101H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7743			
OPERATOR#, AGENT#: 870209 - 40											
OPERATOR NAME....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---
				1	19,903	67,323	0	62.37	2.30	3.54	.00
ALT FRZ.: ALT G\$ RRC:				2	16,818	58,965	0	63.46	2.29	3.52	.00
ALT JOB#: UNIT.....:				3	14,712	52,784	0	64.58	2.27	3.49	.00
ALT LSE#: HCG.....: 8				4	13,166	47,997	0	65.72	2.25	3.46	.00
ALT RRC#: GRAPH.....:				5	11,974	44,162	0	66.88	2.23	3.44	.00
				6	11,022	41,006	0	68.06	2.21	3.41	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,239	38,359	0	68.06	2.21	3.41	.00
---	-----	-----	-----	8	9,583	36,095	0	68.06	2.21	3.41	.00
00	FRIO CO APPR DIST	.800000	4,194,850	9	9,024	34,137	0	68.06	2.04	3.14	.00
01	FRIO COUNTY	.800000	4,194,850	10	8,541	32,426	0	68.06	2.04	3.14	.00
32	DILLEY ISD	.800000	4,194,850	11	8,116	30,910	0	68.06	2.04	3.14	.00
60	FRIO HOSPITAL DISTRI	.800000	4,194,850	12	7,742	29,559	0	68.06	2.04	3.14	.00
63	FRIO CO EMER SERVICE	.800000	4,194,850	13	7,410	28,346	0	68.06	2.04	3.14	.00
65	EVERGREEN UNDERGROUN	.800000	4,194,850	14	7,107	27,248	0	68.06	2.04	3.14	.00
82	DILLEY ISD (LASALLE	.200000	1,048,710	15	6,838	26,253	0	68.06	2.04	3.14	.00
				16	6,591	25,341	0	68.06	2.04	3.14	.00
				17	6,366	24,505	0	68.06	2.04	3.14	.00
				18	6,161	23,734	0	68.06	2.04	3.14	.00
				19	5,971	23,019	0	68.06	2.04	3.14	.00
				20	5,792	22,328	0	68.06	2.04	3.14	.00
				21	5,618	21,658	0	68.06	2.04	3.14	.00
				22	5,449	21,008	0	68.06	2.04	3.14	.00
				23	5,286	20,378	0	68.06	2.04	3.14	.00
				24	5,127	19,767	0	68.06	2.04	3.14	.00
*** PARAMETERS ***				25	4,973	19,174	0	68.06	2.04	3.14	.00
				26	4,824	18,599	0	68.06	2.04	3.14	.00
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	4,679	18,041	0	68.06	2.04	3.14	.00
YRS FLAT:	FMVF:	8/8 RES:		28	4,539	17,500	0	68.06	2.04	3.14	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.69				233,571	870,622	0					11,707,573
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	116132	0	1047145	142463	904,682	839,979	344949
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	101272	0	901725	142463	759,262	607,721	258430
	-----	-----	-----	3	89865	0	802441	142463	659,978	455,391	199954
142,463				4	80995	0	729947	142463	587,484	349,459	158089
				5	73861	0	674477	142463	532,014	272,811	126990
				6	67967	0	630585	142463	488,122	215,779	103154
				7	63580	0	586230	142463	443,767	169,115	83419
				8	59827	0	548991	142463	406,528	133,553	67948
				9	52230	0	512860	142463	370,397	104,900	54975
				10	49612	0	485587	142463	343,124	83,774	45270
				11	47292	0	461573	142463	319,110	67,163	37424
ALT JAN 1 HYPERBOLIC FORECAST:				12	45225	0	440415	142463	297,952	54,060	31055
OIL:	60.2 D	B: 1.520	De/Dt: 17.4 / 3.0	13	43369	0	421612	142463	279,149	43,661	25853
GAS:	198.8 D	B: 1.480	De/Dt: 13.6 / 3.0	14	41689	0	404466	142463	262,003	35,329	21570
PRD:	M	B:	De/Dt: /	15	40167	0	389213	142463	246,750	28,682	18050
				16	38772	0	375210	142463	232,747	23,324	15132
PROD WELLS:	1	EQ SCH#: 41	VAL: 7,500	17	37493	0	362445	142463	219,982	19,004	12711
SERV WELLS:		EQ SCH#: VAL:		18	36313	0	350801	142463	208,338	15,515	10697
INJ WELLS:		EQ SCH#: VAL:		19	35219	0	340009	142463	197,546	12,683	9017
COMPRESSRS:	HP:	VAL:		20	34162	0	329815	142463	187,352	10,368	7605
OTHER EQ VALUE(RCNLD):				21	33137	0	319908	142463	177,445	8,466	6416
				22	32142	0	310286	142463	167,823	6,903	5410
				23	31178	0	301002	142463	158,539	5,622	4564
LAST YR WI VAL:				24	30244	0	291952	142463	149,489	4,570	3849
LAST YR RI VAL:				25	29336	0	283183	142463	140,720	3,708	3247
LAST YR 8/8 VAL:				26	28456	0	274697	142463	132,234	3,004	2739
				27	27603	0	266443	142463	123,980	2,427	2310
				28	26775	0	258468	142463	116,005	1,958	1948
LAST YR OIL PROD: 25,419				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 87,889					1393913	0	13101486	3988964	9,112,522	3,578,929	1662775
REMARKS1: API 163-34273					\$/BBLRESV: 18.26		EQUIP VAL: 1,867				
REMARKS2: RECLASS FR RRC 20588					\$/BBLPROD: 0		WI OIL VAL: 3,198,152		RI OIL VAL: 1,485,866		
MC1:					WI PAYOUT: 5.3		GAS VAL: 380,773		GAS VAL: 176,908		
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	5,243,560	WI TOTAL:	3,580,790	RI TOTAL:	1,662,770	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82602 - AVANT F W#119H FULL WI DECIMAL = .826912 #WELLS:
RRC#, WELL#.....: 297189 - RRC DIST.: 01 FULL RI DECIMAL = .173088 DEPTH: 7362
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	FRIO CO APPR DIST	.490000	1,395,150	1	14,079	164,621	0	63.77	2.33	4.37	.00
01	FRIO COUNTY	.490000	1,395,150	2	9,019	114,817	0	64.90	2.31	4.34	.00
32	DILLEY ISD	.490000	1,395,150	3	6,674	88,376	0	66.05	2.30	4.30	.00
60	FRIO HOSPITAL DISTRI	.490000	1,395,150	4	5,313	71,928	0	67.21	2.28	4.28	.00
63	FRIO CO EMER SERVICE	.490000	1,395,150	5	4,419	60,686	0	68.40	2.26	4.25	.00
65	EVERGREEN UNDERGROUN	.490000	1,395,150	6	3,788	52,511	0	69.60	2.24	4.21	.00
82	DILLEY ISD (LASALLE	.510000	1,452,080	7	3,314	46,293	0	69.60	2.24	4.21	.00
				8	2,950	41,401	0	69.60	2.24	4.21	.00
				9	2,658	37,456	0	69.60	2.07	3.88	.00
				10	2,419	34,203	0	69.60	2.07	3.88	.00
				11	2,220	31,475	0	69.60	2.07	3.88	.00
				12	2,052	29,151	0	69.60	2.07	3.88	.00
				13	1,908	27,149	0	69.60	2.07	3.88	.00
				14	1,783	25,409	0	69.60	2.07	3.88	.00
				=====	=====	=====					=====
					62,596	825,476	0				3,465,189

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	317176	0	1059592	144863	914,729	849,307
				2	219320	0	703339	144863	558,476	447,010
				3	168082	0	532599	144863	387,736	267,542
				4	135610	0	430889	144863	286,026	170,140
				5	113411	0	363353	144863	218,490	112,039
				6	97265	0	315276	144863	170,413	75,333
				7	85748	0	276479	144863	131,616	50,158
				8	76686	0	246468	144863	101,605	33,379
				9	64114	0	217090	144863	72,227	20,456
				10	58546	0	197767	144863	52,904	12,917
				11	53876	0	181644	144863	36,781	7,741
				12	49898	0	167997	144863	23,134	4,197
				13	46471	0	156282	144863	11,419	1,786
				14	43493	0	146110	144863	1,247	168
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1529696	0	4994885	2028082	2,966,803	2,052,173	791365
-----	-----	-----	-----							
144,863										
-----	-----	-----	-----							
				\$/BBLRESV: 27.50		EQUIP VAL: 3,697				
				\$/BBLPROD: 0		WI OIL VAL: 1,423,689		RI OIL VAL: 549,007		
				WI PAYOUT: 3.7		GAS VAL: 628,482		GAS VAL: 242,357		
				RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,847,230		WI TOTAL: 2,055,870		RI TOTAL: 791,360		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.7 D B: 1.040 De/Dt: 42.7 / 3.0
GAS: 564.0 D B: 1.020 De/Dt: 35.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 49% FRIO 51% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82603 - AVANT F W#118H FULL WI DECIMAL = .826912 #WELLS:
RRC#, WELL#.....: 297193 - RRC DIST.: 01 FULL RI DECIMAL = .173088 DEPTH: 7364
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	FRIO CO APPR DIST	.490000	1,876,680	1	19,329	105,823	0	63.77	2.25	3.91	1019260
01	FRIO COUNTY	.490000	1,876,680	2	13,507	73,162	0	64.90	2.23	3.88	724875
32	DILLEY ISD	.490000	1,876,680	3	10,424	56,064	0	66.05	2.21	3.85	569333
60	FRIO HOSPITAL DISTRI	.490000	1,876,680	4	8,503	45,498	0	67.21	2.19	3.82	472569
63	FRIO CO EMER SERVICE	.490000	1,876,680	5	7,189	38,315	0	68.40	2.19	3.79	406615
65	EVERGREEN UNDERGROUN	.490000	1,876,680	6	6,232	33,107	0	69.60	2.17	3.76	358671
82	DILLEY ISD (LASALLE	.510000	1,953,280	7	5,504	29,158	0	69.60	2.17	3.76	316772
				8	4,930	26,057	0	69.60	2.17	3.76	283737
				9	4,467	23,558	0	69.60	2.17	3.76	257090
				10	4,084	21,500	0	69.60	2.00	3.47	235047
				11	3,763	19,776	0	69.60	2.00	3.47	216572
				12	3,490	18,310	0	69.60	2.00	3.47	200860
				13	3,253	17,047	0	69.60	2.00	3.47	187220
				14	3,049	15,948	0	69.60	2.00	3.47	175479
				15	2,868	14,986	0	69.60	2.00	3.47	165062
				16	2,706	14,132	0	69.60	2.00	3.47	155739
				17	2,564	13,374	0	69.60	2.00	3.47	147566
				18	2,436	12,691	0	69.60	2.00	3.47	140199
				19	2,320	12,074	0	69.60	2.00	3.47	133523
				20	2,214	11,516	0	69.60	2.00	3.47	127422
				21	2,119	11,009	0	69.60	2.00	3.47	121955
				22	2,031	10,544	0	69.60	2.00	3.47	116890
				=====	=====	=====					=====
				116,982	623,649	0					6,532,456

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 1.65		1	196889	0	1216149	130622	1,085,527	1,012,254	266898
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87		2	134912	0	859787	130622	729,165	591,258	165024
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		3	102456	0	671789	130622	541,167	381,582	112808
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	82394	0	554963	130622	424,341	260,181	81550
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	69386	0	476001	130622	345,379	184,142	61135
			6	59407	0	418078	130622	287,456	133,270	47000
			7	52321	0	369093	130622	238,471	96,139	36390
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	46757	0	330494	130622	199,872	70,068	28576
-----	-----	-----	9	42272	0	299362	130622	168,740	51,439	22703
130,622			10	35557	0	270604	130622	139,982	37,107	17889
-----	-----	-----	11	32706	0	249278	130622	118,656	27,351	14454
			12	30282	0	231142	130622	100,520	20,148	11754
			13	28193	0	215413	130622	84,791	14,778	9608
			14	26375	0	201854	130622	71,232	10,796	7896
			15	24784	0	189846	130622	59,224	7,805	6514
			16	23372	0	179111	130622	48,489	5,556	5391
			17	22118	0	169684	130622	39,062	3,893	4480
ALT JAN 1 HYPERBOLIC FORECAST:			18	20989	0	161188	130622	30,566	2,648	3733
OIL: 66.2 D B: 1.040 De/Dt: 34.9 / 3.0			19	19968	0	153491	130622	22,869	1,723	3117
GAS: 365.0 D B: 1.020 De/Dt: 35.8 / 3.0			20	19045	0	146467	130622	15,845	1,038	2609
PRD: M B: De/Dt: /			21	18207	0	140162	130622	9,540	544	2191
			22	17438	0	134328	130622	3,706	184	1842

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	1105828	0	7638284	2873684	4,764,600	2,913,904		913562	
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:									
OTHER EQ VALUE(RCNLD):	\$/BBLRESV: 25.76		EQUIP VAL: 2,502						
	\$/BBLPROD: 0		WI OIL VAL: 2,492,044			RI OIL VAL: 781,301			
	WI PAYOUT: 4.4		GAS VAL: 421,858			GAS VAL: 132,260			
	RI PAYOUT: 5.3		PRD VAL: 0			PRD VAL: 0			

LAST YR WI VAL:			=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:	8/8 VALUE:	3,829,960	WI TOTAL:	2,916,400		RI TOTAL:	913,560		
LAST YR 8/8 VAL:									

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 49% FRIO 51% LASALLE
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82555 - MIDWAY C W#109H FULL WI DECIMAL = .763176 #WELLS: 1
RRC#, WELL#.....: 297213 - 109H RRC DIST.: 01 FULL RI DECIMAL = .236824 DEPTH: 6936
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 1,615,340
01 FRIO COUNTY 1.000000 1,615,340
32 DILLEY ISD 1.000000 1,615,340
60 FRIO HOSPITAL DISTRI 1.000000 1,615,340
63 FRIO CO EMER SERVICE 1.000000 1,615,340
65 EVERGREEN UNDERGROUN 1.000000 1,615,340

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	10,257	83,645	0	62.37	2.17	4.11	.00	488226
2	7,485	61,752	0	63.46	2.15	4.09	.00	362507
3	5,903	48,999	0	64.58	2.14	4.06	.00	290935
4	4,878	40,637	0	65.72	2.12	4.02	.00	244661
5	4,159	34,727	0	66.88	2.10	3.99	.00	212280
6	3,626	30,326	0	68.06	2.09	3.96	.00	188341
7	3,213	26,917	0	68.06	2.09	3.96	.00	166889
8	2,890	24,203	0	68.06	1.93	3.65	.00	150112
=====	=====	=====	=====	=====	=====	=====	=====	=====
42,411	351,206	0						2,103,951
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	138524	0	626750	179011	447,739	415,717	217197	
2	101324	0	463831	179011	284,820	227,973	139717	
3	80025	0	370960	179011	191,949	132,447	96878	
4	65748	0	310409	179011	131,398	78,161	70272	
5	55656	0	267936	179011	88,925	45,599	52617	
6	48371	0	236712	179011	57,701	25,508	40281	
7	42934	0	209823	179011	30,812	11,742	31055	
8	35649	0	185761	179011	6,750	2,217	23664	
=====	=====	=====	=====	=====	=====	=====	=====	=====
568231	0	2672182	1432088	1,240,094	939,364	671681		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 22.85 EQUIP VAL: 4,293
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 739,611 RI OIL VAL: 528,850
WI PAYOUT: 3.1 GAS VAL: 199,752 GAS VAL: 142,830
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

179,011

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: 1.020 De/Dt: 30.8 / 3.0
GAS: 274.8 D B: 1.010 De/Dt: 29.7 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 18,242
LAST YR GAS PROD: 128,746

REMARKS1: API 163-34242
REMARKS2: RECLASS FR RRC 20588
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 163 FRIO			LAST UPDATE: 5/28/2025 MNRLSVIL					
LEASE#, NAME.....: 82556 - DERBY SOUTH H W#139H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 297214 - 139H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7397				
OPERATOR#, AGENT#: 870209 - 40												
OPERATOR NAME....: TRINITY OPERATING (U												
GAS FIELD#.....: 27135700												
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	8,158	51,540	0	62.37	3.87	3.87	.00	381611
ALT JOB#: UNIT.....:				2	7,397	46,731	0	63.46	3.84	3.84	.00	352060
ALT LSE#: HCG.....: 5				3	6,791	42,909	0	64.58	3.81	3.81	.00	328922
ALT RRC#: GRAPH.....:				4	6,297	39,782	0	65.72	3.78	3.78	.00	310379
				5	5,885	37,171	0	66.88	3.75	3.75	.00	295192
				6	5,533	34,950	0	68.06	3.43	3.43	.00	282432
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,232	33,032	0	68.06	3.43	3.43	.00	267067
				8	4,968	31,358	0	68.06	3.43	3.43	.00	253592
00 FRIO CO APPR DIST 1.000000 2,500,390				9	4,734	29,881	0	68.06	3.43	3.43	.00	241647
01 FRIO COUNTY 1.000000 2,500,390				10	4,526	28,569	0	68.06	3.43	3.43	.00	231030
34 PEARSALL ISD 1.000000 2,500,390				11	4,339	27,391	0	68.06	3.43	3.43	.00	221484
60 FRIO HOSPITAL DISTRI 1.000000 2,500,390				12	4,172	26,325	0	68.06	3.43	3.43	.00	212960
63 FRIO CO EMER SERVICE 1.000000 2,500,390				13	4,015	25,359	0	68.06	3.43	3.43	.00	204946
65 EVERGREEN UNDERGROUN 1.000000 2,500,390				14	3,880	24,476	0	68.06	3.43	3.43	.00	198055
				15	3,751	23,667	0	68.06	3.43	3.43	.00	191470
				16	3,634	22,922	0	68.06	3.43	3.43	.00	185498
				17	3,525	22,233	0	68.06	3.43	3.43	.00	179934
				18	3,419	21,566	0	68.06	3.43	3.43	.00	174523
				19	3,316	20,919	0	68.06	3.43	3.43	.00	169265
				20	3,217	20,291	0	68.06	3.43	3.43	.00	164212
				21	3,120	19,682	0	68.06	3.43	3.43	.00	159260
				22	3,026	19,092	0	68.06	3.43	3.43	.00	154462
				23	2,935	18,519	0	68.06	3.43	3.43	.00	149817
				24	2,847	17,963	0	68.06	3.43	3.43	.00	145325
*** PARAMETERS ***				25	2,762	17,424	0	68.06	3.43	3.43	.00	140986
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	2,679	16,901	0	68.06	3.43	3.43	.00	136750
YRS FLAT: FMVF: 8/8 RES:				27	2,599	16,394	0	68.06	3.43	3.43	.00	132666
				28	2,521	15,902	0	68.06	3.43	3.43	.00	128684
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.84					119,278	752,949	0				5,994,229	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	
				1	149595	0	531206	147518	383,688	356,247	165117	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	134585	0	486645	147518	339,127	271,440	131535	
				3	122612	0	451534	147518	304,016	209,774	106128	
147,518				4	112782	0	423161	147518	275,643	163,963	86485	
				5	104543	0	399735	147518	252,217	129,334	71041	
				6	89909	0	372341	147518	224,823	99,385	57542	
				7	84975	0	352042	147518	204,524	77,942	47308	
				8	80668	0	334260	147518	186,742	61,349	39059	
				9	76869	0	318516	147518	170,998	48,428	32366	
				10	73494	0	304524	147518	157,006	38,333	26908	
				11	70463	0	291947	147518	144,429	30,398	22431	
ALT JAN 1 HYPERBOLIC FORECAST:				12	67721	0	280681	147518	133,163	24,161	18754	
OIL: 23.6 D B: 1.510 De/Dt: 10.0 / 3.0				13	65236	0	270182	147518	122,664	19,186	15697	
GAS: 149.0 D B: 1.500 De/Dt: 10.0 / 3.0				14	62965	0	261020	147518	113,502	15,304	13187	
PRD: M B: De/Dt: /				15	60883	0	252353	147518	104,835	12,186	11086	
				16	58967	0	244465	147518	96,947	9,715	9339	
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	57194	0	237128	147518	89,610	7,742	7877	
SERV WELLS: EQ SCH#: VAL:				18	55479	0	230002	147518	82,484	6,143	6643	
INJ WELLS: EQ SCH#: VAL:				19	53814	0	223079	147518	75,561	4,851	5603	
COMPRESSRS: HP: VAL:				20	52199	0	216411	147518	68,893	3,812	4726	
OTHER EQ VALUE(RCNLD):				21	50632	0	209892	147518	62,374	2,975	3987	
				22	49114	0	203576	147518	56,058	2,306	3362	
				23	47640	0	197457	147518	49,939	1,771	2835	
LAST YR WI VAL:				24	46210	0	191535	147518	44,017	1,346	2392	
LAST YR RI VAL:				25	44823	0	185809	147518	38,291	1,009	2018	
LAST YR 8/8 VAL:				26	43478	0	180228	147518	32,710	743	1702	
				27	42174	0	174840	147518	27,322	535	1435	
				28	40908	0	169592	147518	22,074	372	1211	
LAST YR OIL PROD: 9,144				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 59,140					1999932	0	7994161	4130504	3,863,657	1,600,750	897774	
REMARKS1: API 163-34172					\$/BBLRESV: 13.42		EQUIP VAL: 1,867					
REMARKS2: RECLASS FR RRC 19960					\$/BBLPROD: 0		WI OIL VAL: 1,200,282		RI OIL VAL: 673,173			
MC1:					WI PAYOUT: 5.2		GAS VAL: 400,466		GAS VAL: 224,600			
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,500,390		WI TOTAL: 1,602,620		RI TOTAL: 897,770			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82557 - TAYLOR-CARRICO UNIT #1 W#102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 297217 - 102H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 6779
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,107	27,731	0	68.06	3.36	3.36	.00	158597
---	-----	-----	-----	8	2,784	25,029	0	68.06	3.10	3.10	.00	142109
00	FRIO CO APPR DIST	.650000	1,540,280	9	2,524	22,818	0	68.06	3.10	3.10	.00	128838
01	FRIO COUNTY	.650000	1,540,280	10	2,307	20,978	0	68.06	3.10	3.10	.00	117761
32	DILLEY ISD	.650000	1,540,280	11	2,126	19,423	0	68.06	3.10	3.10	.00	108522
60	FRIO HOSPITAL DISTRI	.650000	1,540,280	12	1,974	18,086	0	68.06	3.10	3.10	.00	100763
63	FRIO CO EMER SERVICE	.650000	1,540,280	13	1,838	16,928	0	68.06	3.10	3.10	.00	93821
65	EVERGREEN UNDERGROUN	.650000	1,540,280	14	1,722	15,912	0	68.06	3.10	3.10	.00	87899
81	ZAVALA CO	.350000	829,370	15	1,620	15,017	0	68.06	3.10	3.10	.00	82693
				16	1,530	14,221	0	68.06	3.10	3.10	.00	78099
				17	1,449	13,504	0	68.06	3.10	3.10	.00	73964
				18	1,376	12,861	0	68.06	3.10	3.10	.00	70238
					=====	=====	=====					=====
					60,975	527,467	0					3,012,884

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	221946	0	727424	100001	627,423	582,549	226108
				2	162156	0	523212	100001	423,211	338,742	141419
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	128221	0	412244	100001	312,243	215,451	96892
YRS FLAT:	FMVF:	8/8 RES:		4	105799	0	341898	100001	241,897	143,890	69877
				5	89972	0	293371	100001	193,370	99,158	52138
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 2.56			6	78422	0	257947	100001	157,946	69,821	39863
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56			7	69882	0	228479	100001	128,478	48,962	30704
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	58192	0	200301	100001	100,300	32,950	23406
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	53052	0	181890	100001	81,889	23,192	18483
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	48774	0	166535	100001	66,534	16,245	14715
				11	45158	0	153680	100001	53,679	11,298	11808
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	42050	0	142813	100001	42,812	7,768	9542
				13	39358	0	133179	100001	33,178	5,189	7738
100,001				14	36995	0	124894	100001	24,893	3,356	6310
				15	34915	0	117608	100001	17,607	2,046	5167
				16	33064	0	111163	100001	11,162	1,118	4246
				17	31397	0	105361	100001	5,360	463	3500
				18	29902	0	100140	100001	139	10	2893
					=====	=====	=====	=====	=====	=====	=====
					1309255	0	4322139	1800018	2,522,121	1,602,208	764809

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.9 D B: 1.040 De/Dt: 34.5 / 3.0 \$/BBLRESV: 24.42 EQUIP VAL: 2,636
GAS: 279.6 D B: 1.070 De/Dt: 30.1 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 1,116,869 RI OIL VAL: 533,134
PRD: M B: De/Dt: / WI PAYOUT: 4.0 GAS VAL: 485,338 GAS VAL: 231,674
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500 8/8 VALUE: 2,369,650 WI TOTAL: 1,604,840 RI TOTAL: 764,810
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,268
LAST YR GAS PROD: 118,964

REMARKS1: API 163-34257
REMARKS2: RECLASS FR RRC 20549
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/29/2025 MNRLSVIL

LEASE#, NAME.....: 82558 - MIDWAY SOUTH M W#138H FULL WI DECIMAL = .775387 #WELLS: 1
RRC#, WELL#.....: 297218 - 138H RRC DIST.: 01 FULL RI DECIMAL = .224613 DEPTH: 7354
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	FRIO CO APPR DIST	1.000000	1,066,940	1	8,092	25,693	0	62.37	2.33	3.58	.00	391336
01	FRIO COUNTY	1.000000	1,066,940	2	5,428	17,088	0	63.46	2.31	3.55	.00	267091
32	DILLEY ISD	1.000000	1,066,940	3	4,246	13,307	0	64.58	2.30	3.53	.00	212616
60	FRIO HOSPITAL DISTRI	1.000000	1,066,940	4	3,551	11,094	0	65.72	2.28	3.51	.00	180953
63	FRIO CO EMER SERVICE	1.000000	1,066,940	5	3,087	9,615	0	66.88	2.26	3.48	.00	160085
65	EVERGREEN UNDERGROUN	1.000000	1,066,940	6	2,748	8,547	0	68.06	2.24	3.45	.00	145020
				7	2,486	7,727	0	68.06	2.24	3.45	.00	131193
				8	2,281	7,081	0	68.06	2.24	3.45	.00	120375
				9	2,111	6,552	0	68.06	2.07	3.18	.00	111403
				10	1,972	6,110	0	68.06	2.07	3.18	.00	104068
					=====	=====	=====					=====
					36,002	112,814	0					1,824,140

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	46418	0	437754	110998	326,756	303,387	124975
				2	30607	0	297698	110998	186,700	149,436	73786
				3	23732	0	236348	110998	125,350	86,492	50868
				4	19613	0	200566	110998	89,568	53,279	37503
				5	16849	0	176934	110998	65,936	33,812	28731
				6	14845	0	159865	110998	48,867	21,602	22547
				7	13421	0	144614	110998	33,616	12,811	17735
				8	12299	0	132674	110998	21,676	7,121	14148
				9	10516	0	121919	110998	10,921	3,093	11264
				10	9807	0	113875	110998	2,877	703	9148
					=====	=====	=====	=====	=====	=====	=====
					198107	0	2022247	1109980	912,267	671,736	390705

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.71 \$/BBLRESV: 21.71 EQUIP VAL: 4,493
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63 \$/BBLPROD: 0 WI OIL VAL: 605,930 RI OIL VAL: 352,430
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 65,805 GAS VAL: 38,275
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,066,940 WI TOTAL: 676,230 RI TOTAL: 390,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,998			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: 1.490 De/Dt: 41.5 / 3.0
GAS: 95.0 D B: 1.470 De/Dt: 42.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12,962
LAST YR GAS PROD: 92,066

REMARKS1: API 163-34300
REMARKS2: RECLASS FR RRC 20648
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 5/29/2025 MNRLSVIL

LEASE#, NAME.....: 82559 - MIDWAY SOUTH L W#136H FULL WI DECIMAL = .783602 #WELLS: 1
RRC#, WELL#.....: 297219 - 136H RRC DIST.: 01 FULL RI DECIMAL = .216398 DEPTH: 7283
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,303	27,520	0	62.37	2.22	3.70	.00	308048
ALT JOB#:	2 4,775	18,291	0	63.46	2.20	3.67	.00	237448
ALT LSE#:	3 3,934	14,262	0	64.58	2.19	3.64	.00	199080
ALT RRC#:	4 3,387	11,907	0	65.72	2.18	3.61	.00	174425
	5 3,000	10,333	0	66.88	2.16	3.58	.00	157222
	6 2,707	9,192	0	68.06	2.14	3.55	.00	144370

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	FRIO CO APPR DIST	1.000000	907,530	7 2,475	8,321	0	68.06	2.14	3.55	.00	131997
01	FRIO COUNTY	1.000000	907,530	8 2,288	7,631	0	68.06	2.14	3.55	.00	122023
32	DILLEY ISD	1.000000	907,530	9 2,130	7,066	0	68.06	1.97	3.27	.00	113597
60	FRIO HOSPITAL DISTRI	1.000000	907,530	10 2,003	6,596	0	68.06	1.97	3.27	.00	106824
63	FRIO CO EMER SERVICE	1.000000	907,530	33,002	121,119	0					1,695,034
65	EVERGREEN UNDERGROUN	1.000000	907,530								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	47874	0	355922	112188	243,734	226,302	99876
2	31532	0	268980	112188	156,792	125,498	64950
3	24475	0	223555	112188	111,367	76,844	46687
4	20340	0	194765	112188	82,577	49,120	35237
5	17489	0	174711	112188	62,523	32,061	27417
6	15414	0	159784	112188	47,596	21,040	21758
7	13954	0	145951	112188	33,763	12,866	17273
8	12796	0	134819	112188	22,631	7,434	13868
9	10908	0	124505	112188	12,317	3,488	11087
10	10182	0	117006	112188	4,818	1,176	9057
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:	204964	0	1899998	1121880	778,118 555,829 347210

OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 1.63	\$/BBLRESV: 19.17	EQUIP VAL: 4,493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71	\$/BBLPROD: 0	WI OIL VAL: 495,868 RI OIL VAL: 309,754
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 59,960 GAS VAL: 37,455
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,188			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.510 De/Dt: 28.9 / 3.0
GAS: 102.0 D B: 1.490 De/Dt: 42.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,004
LAST YR GAS PROD: 65,242

REMARKS1: API 163-34278
REMARKS2: RECLASS FR RRC 20629
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82560 - MIDWAY SOUTH L W#137H FULL WI DECIMAL = .783602 #WELLS: 1
RRC#, WELL#.....: 297220 - 137H RRC DIST.: 01 FULL RI DECIMAL = .216398 DEPTH: 7298
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,718	6,886	0	68.06	2.38	3.42	.00	144956
---	-----	-----	-----	8	2,455	6,125	0	68.06	2.38	3.42	.00	130930
00	FRIO CO APPR DIST	1.000000	1,105,040	9	2,239	5,515	0	68.06	2.19	3.15	.00	119410
01	FRIO COUNTY	1.000000	1,105,040		=====	=====	=====					=====
32	DILLEY ISD	1.000000	1,105,040		36,660	107,153	0					1,874,575

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	54767	0	442088	123410	318,678	295,886	120012
2	35513	0	332684	123410	209,274	167,505	77970
3	26256	0	269514	123410	146,104	100,813	54753
4	20794	0	228178	123410	104,768	62,320	40199
5	17176	0	198872	123410	75,462	38,696	30403
6	14662	0	177111	123410	53,701	23,739	23497
7	12842	0	157798	123410	34,388	13,105	18192
8	11423	0	142353	123410	18,943	6,223	14264
9	9464	0	128874	123410	5,464	1,548	11198
	=====	=====	=====	=====	=====	=====	=====
	202897	0	2077472	1110690	966,782	709,835	390488

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
123,410			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.7 D B: 1.040 De/Dt: 27.8 / 3.0
GAS: 102.0 D B: 1.020 De/Dt: 40.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,535
LAST YR GAS PROD: 54,396

REMARKS1: API 163-34279
REMARKS2: RECLASS FR RRC 20629
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 163 FRIO LAST UPDATE: 7/12/2025 MNRLSVIL

LEASE#, NAME.....: 82561 - DERBY SOUTH C W#112H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 297250 - 112H RRC DIST.: 01 FULL RI DECIMAL = .250000 DEPTH: 7277
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 27135700
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 FRIO CO APPR DIST 1.000000 1,221,300
01 FRIO COUNTY 1.000000 1,221,300
34 PEARSALL ISD 1.000000 1,221,300

60 FRIO HOSPITAL DISTRI 1.000000 1,221,300
63 FRIO CO EMER SERVICE 1.000000 1,221,300
65 EVERGREEN UNDERGROUN 1.000000 1,221,300

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 8,167 66,758 0 62.37 2.89 2.89 .00 382032
2 6,476 55,826 0 63.46 2.87 2.87 .00 308225
3 5,375 48,019 0 64.58 2.84 2.84 .00 260338
4 4,599 42,158 0 65.72 2.82 2.82 .00 226685
5 4,025 37,595 0 66.88 2.80 2.80 .00 201894
6 3,580 33,937 0 68.06 2.56 2.56 .00 182741
7 3,224 30,940 0 68.06 2.56 2.56 .00 164569
=====

00 FRIO CO APPR DIST 1.000000 1,221,300 35,446 315,233 0 1,726,484
01 FRIO COUNTY 1.000000 1,221,300
34 PEARSALL ISD 1.000000 1,221,300
60 FRIO HOSPITAL DISTRI 1.000000 1,221,300
63 FRIO CO EMER SERVICE 1.000000 1,221,300
65 EVERGREEN UNDERGROUN 1.000000 1,221,300
=====

1 144698 0 526730 216226 310,504 288,297 163725
2 120165 0 428390 216226 212,164 169,818 115789
3 102280 0 362618 216226 146,392 101,012 85228
4 89164 0 315849 216226 99,623 59,260 64553
5 78950 0 280844 216226 64,618 33,136 49912
6 65159 0 247900 216226 31,674 14,001 38311
7 59405 0 223974 216226 7,748 2,952 30098
=====

659821 0 2386305 1513582 872,723 668,476 547616
\$/BBLRESV: 18.19 EQUIP VAL: 5,202
\$/BBLPROD: 0 WI OIL VAL: 483,640 RI OIL VAL: 396,198
WI PAYOUT: 3.0 GAS VAL: 184,836 GAS VAL: 151,417
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,221,300 WI TOTAL: 673,680 RI TOTAL: 547,620
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

216,226

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.6 D B: 1.050 De/Dt: 23.0 / 3.0
GAS: 202.1 D B: 1.040 De/Dt: 17.8 / 3.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,865
LAST YR GAS PROD: 89,350

REMARKS1: API 163-34168
REMARKS2: RECLASS FR RRC 19955
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 283 LA SALLE				LAST UPDATE: 7/11/2025 MNRLSVIL			
LEASE#, NAME.....: 82568 - MARTINEZ B W#101H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 297560 - 101H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7245			
OPERATOR#, AGENT#: 870209 - 40											
OPERATOR NAME.....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27135700				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)											
				1	10,501	79,425	0	62.69	2.41	4.47	.00 493731
ALT FRZ.: ALT G\$ RRC:				2	9,265	65,934	0	63.79	2.39	4.44	.00 443261
ALT JOB#: UNIT.....:				3	8,293	56,409	0	64.92	2.38	4.40	.00 403786
ALT LSE#: HCG.....: 6				4	7,510	49,318	0	66.07	2.36	4.37	.00 372139
ALT RRC#: GRAPH.....:				5	6,863	43,833	0	67.23	2.34	4.33	.00 346050
				6	6,320	39,460	0	68.42	2.32	4.30	.00 324311
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,860	35,890	0	68.42	2.14	3.96	.00 300706
---				8	5,461	32,918	0	68.42	2.14	3.96	.00 280231
00 FRIO CO APPR DIST .230000 726,480				9	5,114	30,409	0	68.42	2.14	3.96	.00 262425
01 FRIO COUNTY .230000 726,480				10	4,812	28,259	0	68.42	2.14	3.96	.00 246928
32 DILLEY ISD .230000 726,480				11	4,541	26,398	0	68.42	2.14	3.96	.00 233021
60 FRIO HOSPITAL DISTRI .230000 726,480				12	4,300	24,768	0	68.42	2.14	3.96	.00 220655
63 FRIO CO EMER SERVICE .230000 726,480				13	4,084	23,332	0	68.42	2.14	3.96	.00 209570
65 EVERGREEN UNDERGROUN .230000 726,480				14	3,889	22,057	0	68.42	2.14	3.96	.00 199564
80 LASALLE CO .310000 979,170				15	3,713	20,912	0	68.42	2.14	3.96	.00 190533
81 ZAVALA CO .150000 473,790				16	3,551	19,884	0	68.42	2.14	3.96	.00 182220
84 DIMMIT CO .310000 979,170				17	3,402	18,953	0	68.42	2.14	3.96	.00 174574
				18	3,268	18,105	0	68.42	2.14	3.96	.00 167697
				19	3,144	17,331	0	68.42	2.14	3.96	.00 161334
				20	3,028	16,624	0	68.42	2.14	3.96	.00 155382
				21	2,920	15,971	0	68.42	2.14	3.96	.00 149840
				22	2,820	15,372	0	68.42	2.14	3.96	.00 144708
				23	2,728	14,809	0	68.42	2.14	3.96	.00 139987
				24	2,641	14,292	0	68.42	2.14	3.96	.00 135523
*** PARAMETERS ***				25	2,559	13,808	0	68.42	2.14	3.96	.00 131315
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	2,482	13,361	0	68.42	2.14	3.96	.00 127364
YRS FLAT: FMVF: 8/8 RES:				27	2,408	12,935	0	68.42	2.14	3.96	.00 123567
				28	2,336	12,540	0	68.42	2.14	3.96	.00 119872
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.77				127,813	783,307	0					6,440,294
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----
				1	143561	0	637292	135237*	502,055	466,148	236234
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	118187	0	561448	107277	454,171	363,523	179154
-----				3	100690	0	504476	107277	397,199	274,072	138656
107,277				4	87293	0	459432	107277	352,155	209,476	109094
-----				5	76927	0	422977	107277	315,700	161,887	86798
				6	68660	0	392971	107277	285,694	126,294	69786
				7	57603	0	358309	107277	251,032	95,666	54734
				8	52833	0	333064	107277	225,787	74,175	44170
				9	48806	0	311231	107277	203,954	57,761	35843
				10	45356	0	292284	107277	185,007	45,170	29234
				11	42369	0	275390	107277	168,113	35,382	23928
ALT JAN 1 HYPERBOLIC FORECAST:				12	39753	0	260408	107277	153,131	27,784	19658
OIL: 30.8 D B: 1.040 De/Dt: 12.5 / 3.0				13	37448	0	247018	107277	139,741	21,857	16201
GAS: 241.5 D B: 1.030 De/Dt: 18.5 / 3.0				14	35401	0	234965	107277	127,688	17,217	13391
PRD: M B: De/Dt: /				15	33564	0	224097	107277	116,820	13,579	11098
				16	31914	0	214134	107277	106,857	10,708	9217
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	30420	0	204994	107277	97,717	8,441	7669
SERV WELLS: EQ SCH#: VAL:				18	29059	0	196756	107277	89,479	6,664	6397
INJ WELLS: EQ SCH#: VAL:				19	27816	0	189150	107277	81,873	5,256	5345
COMPRESSRS: HP: VAL:				20	26682	0	182064	107277	74,787	4,139	4472
OTHER EQ VALUE(RCNLD):				21	25633	0	175473	107277	68,196	3,254	3747
				22	24672	0	169380	107277	62,103	2,555	3144
				23	23768	0	163755	107277	56,478	2,002	2642
LAST YR WI VAL:				24	22939	0	158462	107277	51,185	1,565	2222
LAST YR RI VAL:				25	22162	0	153477	107277	46,200	1,217	1871
LAST YR 8/8 VAL:				26	21444	0	148808	107277	41,531	943	1578
				27	20761	0	144328	107277	37,051	725	1329
				28	20127	0	139999	107277	32,722	552	1122
LAST YR OIL PROD: 12,023				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 75,568					1315848	0	7756142	3031716	4,724,426	2,038,012	1118734
* CAPITAL EXPENDITURE INCLUDED											
					\$/BBLRESV: 17.65		EQUIP VAL: 1,867				
REMARKS1: API 283-36988					\$/BBLPROD: 0		WI OIL VAL: 1,692,257		RI OIL VAL: 928,937		
REMARKS2: RECLASS FR RRC 20355					WI PAYOUT: 5.1		GAS VAL: 345,753		GAS VAL: 189,795		
MC1:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
MC2:							=====		=====		
					8/8 VALUE: 3,158,610		WI TOTAL: 2,039,880		RI TOTAL: 1,118,730		

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 5/29/2025 MNRLSVIL

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LEASE#, NAME.....: 82569 - MARTINEZ B W#102H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 297561 - 102H RRC DIST.: 01          FULL RI DECIMAL = .250000          DEPTH: 7288
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OPERATOR NAME....:	TRINITY OPERATING (U	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	27135700	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	EAGLEVILLE (EAGLE FORD-1)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	4,976	67,270	0	63.79	2.33	4.66	.00	238064
ALT JOB#:	UNIT.....:	3	4,290	57,869	0	64.92	2.31	4.62	.00	208880
ALT LSE#:	HCG.....: 6	4	3,801	51,177	0	66.07	2.29	4.58	.00	188349
ALT RRC#:	GRAPH.....:	5	3,430	46,127	0	67.23	2.27	4.55	.00	172949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,901	38,939	0	68.42	2.08	4.16	.00	148865
---	-----	-----	-----	8	2,704	36,270	0	68.42	2.08	4.16	.00	138756
00	FRIO CO APPR DIST	.230000	409,870	9	2,538	34,013	0	68.42	2.08	4.16	.00	130237
01	FRIO COUNTY	.230000	409,870	10	2,394	32,074	0	68.42	2.08	4.16	.00	122848
32	DILLEY ISD	.230000	409,870	11	2,269	30,388	0	68.42	2.08	4.16	.00	116434
60	FRIO HOSPITAL DISTRI	.230000	409,870	12	2,159	28,909	0	68.42	2.08	4.16	.00	110789
63	FRIO CO EMER SERVICE	.230000	409,870	13	2,061	27,595	0	68.42	2.08	4.16	.00	105760
65	EVERGREEN UNDERGROU	.230000	409,870	14	1,975	26,420	0	68.42	2.08	4.16	.00	101347
80	LASALLE CO	.310000	552,440	15	1,896	25,359	0	68.42	2.08	4.16	.00	97293
81	ZAVALA CO	.150000	267,320	16	1,824	24,401	0	68.42	2.08	4.16	.00	93599
84	DIMMIT CO	.310000	552,440	17	1,760	23,527	0	68.42	2.08	4.16	.00	90314

*** PARAMETERS ***

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28							
YRS FLAT:		FMVF:		8/8 RES:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT

OIL WELLHEAD PRICE:	75.55	GAS WI GR PRICE:	1.72	--	----	-----	-----	-----	-----		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.44	1	144014	0	427106	162039*	265,067	246,109	1771422
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5	2	117554	0	355618	100571	255,047	204,143	1278957
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		3	100258	0	309138	100571	208,567	143,913	962244
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		4	87896	0	276245	100571	175.674	104.498	744242

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	71454	0	232480	100571	131,909	58,311	46921
-----	-----	-----	-----	7	60745	0	209610	100571	109,039	41,554	36331
100,571				8	56581	0	195337	100571	94,766	31,133	29437
				9	53060	0	183297	100571	82,726	23,429	24017

10	50035	0	172883	100571	72,312	17,655	19697
11	47405	0	163839	100571	63,268	13,316	16231
12	45098	0	155887	100571	55,316	10,037	13428
13	43048	0	148808	100571	48,237	7,545	11146
14	41215	0	142562	100571	41,991	5,662	9284
15	39560	0	136953	100571	36,282	4,217	7750

ALT JAN 1 HYPERBOLIC FORECAST:				16	38066	0	131665	100571	31,094	3,116	6484
OIL:	18.5 D	B: 1.490	De/Dt: 19.7 / 3.0	17	36702	0	127016	100571	26,445	2,285	5438
GAS:	251.5 D	B: 1.480	De/Dt: 20.1 / 3.0	18	35451	0	122687	100571	22,116	1,647	4568
PRD:	M	B:	De/Dt: /	19	34308	0	118721	100571	18,150	1,166	3843

PROD WELLS:	1	EQ	SCH#: 41	VAL:	7,500	21	32247	0	111580	100571	11,009	525	2732
SERV WELLS:		EQ	SCH#:	VAL:		22	31280	0	108253	100571	7,682	316	2304
INJ WELLS:		EQ	SCH#:	VAL:		23	30340	0	105003	100571	4,432	157	1943
COMPRESSRS:		HP:		VAL:		24	29431	0	101836	100571	1,265	38	1639

OTHER EQ VALUE(RCNLD):	=====	=====	=====	=====	=====	=====	=====
	1337523	0	4402944	2475172	1,927,772	998,957	7808277

LAST YR	WI VAL:	\$/BBLRESV:	15.21	EQUIP VAL:	2,270		
LAST YR	RI VAL:	\$/BBLPROD:	0	WI OIL VAL:	695,494	RI OIL VAL:	543,627
LAST YR	8/8 VAL:	WI PAYOUT:	4.6	GAS VAL:	303,462	GAS VAL:	237,199
		RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0

LAST YR OIL PROD:	8,294	8/8 VALUE:	1,782,060	WI TOTAL:	1,001,230	RI TOTAL:	780,830
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REMARKS1: API 283-36989
REMARKS2: RECLASS FR RRC 20355
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 283 LA SALLE				LAST UPDATE: 5/29/2025 MNRLSVIL				
LEASE#, NAME.....: 82570 - MARTINEZ E W#101H				FULL WI DECIMAL = .752697				#WELLS: 1				
RRC#, WELL#.....: 297562 - 101H RRC DIST.: 01				FULL RI DECIMAL = .247303				DEPTH: 7162				
OPERATOR#, AGENT#: 870209 - 40												
OPERATOR NAME.....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)												
ALT FRZ.: ALT G\$ RRC:				1	9,437	100,329	0	62.69	2.27	4.64	.00	445300
ALT JOB#: UNIT.....:				2	7,912	86,630	0	63.79	2.26	4.60	.00	379891
ALT LSE#: HCG.....: 6				3	6,884	76,812	0	64.92	2.24	4.56	.00	336387
ALT RRC#: GRAPH.....:				4	6,138	69,371	0	66.07	2.22	4.53	.00	305247
				5	5,565	63,499	0	67.23	2.20	4.49	.00	281610
				6	5,111	58,729	0	68.42	2.19	4.47	.00	263214
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,735	54,764	0	68.42	2.02	4.11	.00	243850
---	-----	-----	-----	8	4,428	51,404	0	68.42	2.02	4.11	.00	228040
00	FRIO CO APPR DIST	.500000	1,536,850	9	4,160	48,513	0	68.42	2.02	4.11	.00	214238
01	FRIO COUNTY	.500000	1,536,850	10	3,932	45,997	0	68.42	2.02	4.11	.00	202496
32	DILLEY ISD	.500000	1,536,850	11	3,733	43,780	0	68.42	2.02	4.11	.00	192248
60	FRIO HOSPITAL DISTRI	.500000	1,536,850	12	3,556	41,816	0	68.42	2.02	4.11	.00	183132
63	FRIO CO EMER SERVICE	.500000	1,536,850	13	3,402	40,055	0	68.42	2.02	4.11	.00	175201
65	EVERGREEN UNDERGROUN	.500000	1,536,850	14	3,259	38,468	0	68.42	2.02	4.11	.00	167837
80	LASALLE CO	.420000	1,290,950	15	3,133	37,029	0	68.42	2.02	4.11	.00	161348
81	ZAVALA CO	.050000	153,690	16	3,018	35,718	0	68.42	2.02	4.11	.00	155426
84	DIMMIT CO	.030000	92,210	17	2,913	34,516	0	68.42	2.02	4.11	.00	150018
				18	2,816	33,410	0	68.42	2.02	4.11	.00	145023
				19	2,728	32,388	0	68.42	2.02	4.11	.00	140491
				20	2,644	31,416	0	68.42	2.02	4.11	.00	136165
				21	2,565	30,474	0	68.42	2.02	4.11	.00	132096
				22	2,488	29,560	0	68.42	2.02	4.11	.00	128131
				23	2,413	28,673	0	68.42	2.02	4.11	.00	124268
				24	2,341	27,813	0	68.42	2.02	4.11	.00	120560
*** PARAMETERS ***				25	2,271	26,979	0	68.42	2.02	4.11	.00	116955
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	2,203	26,170	0	68.42	2.02	4.11	.00	113453
YRS FLAT: FMVF: 8/8 RES:				27	2,137	25,385	0	68.42	2.02	4.11	.00	110054
				28	2,073	24,623	0	68.42	2.02	4.11	.00	106759
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.67				107,995	1,244,321	0						5,459,438
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	171424	0	616724	101718	515,006	478,173	243785	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	147366	0	527257	101718	425,539	340,606	181120	
				3	129508	0	465895	101718	364,177	251,286	139007	
101,718				4	115918	0	421165	101718	319,447	190,020	109142	
				5	105150	0	386760	101718	285,042	146,166	86924	
				6	96809	0	360023	101718	258,305	114,187	70193	
				7	83266	0	327116	101718	225,398	85,897	54741	
				8	78157	0	306197	101718	204,479	67,175	44581	
				9	73761	0	287999	101718	186,281	52,757	36488	
				10	69936	0	272432	101718	170,714	41,679	30029	
				11	66565	0	258813	101718	157,095	33,064	24816	
ALT JAN 1 HYPERBOLIC FORECAST:				12	63579	0	246711	101718	144,993	26,307	20579	
OIL: 28.7 D B: 1.500 De/Dt: 18.2 / 3.0				13	60902	0	236103	101718	134,385	21,019	17129	
GAS: 299.0 D B: 1.490 De/Dt: 15.1 / 3.0				14	58489	0	226326	101718	124,608	16,802	14284	
PRD: M B: De/Dt: /				15	56301	0	217649	101718	115,931	13,476	11946	
				16	54307	0	209733	101718	108,015	10,824	10012	
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	52480	0	202498	101718	100,780	8,707	8408	
SERV WELLS: EQ SCH#: VAL:				18	50798	0	195821	101718	94,103	7,008	7071	
INJ WELLS: EQ SCH#: VAL:				19	49244	0	189735	101718	88,017	5,651	5959	
COMPRESSRS: HP: VAL:				20	47766	0	183931	101718	82,213	4,550	5023	
OTHER EQ VALUE(RCNLD):				21	46334	0	178430	101718	76,712	3,660	4238	
				22	44944	0	173075	101718	71,357	2,935	3574	
				23	43596	0	167864	101718	66,146	2,345	3015	
LAST YR WI VAL:				24	42288	0	162848	101718	61,130	1,868	2543	
LAST YR RI VAL:				25	41020	0	157975	101718	56,257	1,482	2145	
LAST YR 8/8 VAL:				26	39790	0	153243	101718	51,525	1,170	1810	
				27	38597	0	148651	101718	46,933	919	1527	
				28	37438	0	144197	101718	42,479	718	1287	
LAST YR OIL PROD: 12,837				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 123,861					1965733	0	7425171	2848104	4,577,067	1,930,451	1141376	
REMARKS1: API 283-37003					\$/BBLRESV: 17.46		EQUIP VAL: 1,867					
REMARKS2: RECLASS FR RRC 20356					\$/BBLPROD: 0		WI OIL VAL: 1,419,383		RI OIL VAL: 839,208			
MC1:					WI PAYOUT: 5.1		GAS VAL: 511,066		GAS VAL: 302,167			
MC2:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 3,073,700		WI TOTAL: 1,932,320		RI TOTAL: 1,141,380			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 283 LA SALLE				LAST UPDATE: 4/14/2025 MNRLSVIL				
LEASE#, NAME.....: 82571 - MARTINEZ NORTH C W#103H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 297563 - 103H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7199				
OPERATOR#, AGENT#: 870209 - 40												
OPERATOR NAME....: TRINITY OPERATING (U												
GAS FIELD#.....: 27135700												
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-1)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	9,895	125,450	0	62.69	4.66	4.66	.00	465238
ALT JOB#: UNIT.....:				2	8,187	114,527	0	63.79	4.63	4.63	.00	391687
ALT LSE#: HCG.....: 6				3	7,074	105,723	0	64.92	4.59	4.59	.00	344433
ALT RRC#: GRAPH.....:				4	6,284	98,448	0	66.07	4.55	4.55	.00	311388
				5	5,688	92,316	0	67.23	4.52	4.52	.00	286803
				6	5,216	87,065	0	68.42	4.48	4.48	.00	267659
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,833	82,506	0	68.42	4.13	4.13	.00	248005
				8	4,513	78,504	0	68.42	4.13	4.13	.00	231585
00 FRIO CO APPR DIST .015000 70,360				9	4,245	74,959	0	68.42	4.13	4.13	.00	217832
01 FRIO COUNTY .015000 70,360				10	4,014	71,791	0	68.42	4.13	4.13	.00	205978
32 DILLEY ISD .015000 70,360				11	3,813	68,941	0	68.42	4.13	4.13	.00	195664
60 FRIO HOSPITAL DISTRI .015000 70,360				12	3,634	66,360	0	68.42	4.13	4.13	.00	186479
63 FRIO CO EMER SERVICE .015000 70,360				13	3,474	64,008	0	68.42	4.13	4.13	.00	178268
65 EVERGREEN UNDERGROUN .015000 70,360				14	3,333	61,857	0	68.42	4.13	4.13	.00	171033
80 LASALLE CO .010000 46,910				15	3,206	59,878	0	68.42	4.13	4.13	.00	164516
81 ZAVALA CO .495000 2,321,850				16	3,090	58,051	0	68.42	4.13	4.13	.00	158563
84 DIMMIT CO .480000 2,251,500				17	2,985	56,309	0	68.42	4.13	4.13	.00	153175
				18	2,888	54,620	0	68.42	4.13	4.13	.00	148198
				19	2,798	52,981	0	68.42	4.13	4.13	.00	143579
				20	2,714	51,392	0	68.42	4.13	4.13	.00	139269
				21	2,633	49,850	0	68.42	4.13	4.13	.00	135112
				22	2,554	48,355	0	68.42	4.13	4.13	.00	131059
				23	2,477	46,904	0	68.42	4.13	4.13	.00	127107
				24	2,403	45,497	0	68.42	4.13	4.13	.00	123310
*** PARAMETERS ***				25	2,331	44,132	0	68.42	4.13	4.13	.00	119615
				26	2,261	42,808	0	68.42	4.13	4.13	.00	116023
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	2,193	41,524	0	68.42	4.13	4.13	.00	112534
YRS FLAT: FMVF: 8/8 RES:				28	2,127	40,278	0	68.42	4.13	4.13	.00	109147
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 3.42					110,863	1,885,034	0					5,583,259
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	438448	0	903686	100000	803,686	746,206	280895	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	397695	0	789382	100000	689,382	551,788	213362	
				3	363951	0	708384	100000	608,384	419,791	166496	
100,000				4	335954	0	647342	100000	547,342	325,581	132303	
				5	312951	0	599754	100000	499,754	256,269	106589	
				6	292538	0	560197	100000	460,197	203,435	86573	
				7	255562	0	503567	100000	403,567	153,796	67671	
				8	243166	0	474751	100000	374,751	123,114	55476	
				9	232186	0	450018	100000	350,018	99,129	45728	
				10	222373	0	428351	100000	328,351	80,167	37849	
				11	213545	0	409209	100000	309,209	65,079	31440	
ALT JAN 1 HYPERBOLIC FORECAST:				12	205550	0	392029	100000	292,029	52,986	26193	
OIL: 30.4 D B: 1.560 De/Dt: 19.7 / 3.0				13	198265	0	376533	100000	276,533	43,253	21875	
GAS: 361.2 D B: 1.520 De/Dt: 9.3 / 3.0				14	191602	0	362635	100000	262,635	35,414	18321	
PRD: M B: De/Dt: /				15	185472	0	349988	100000	249,988	29,059	15375	
				16	179813	0	338376	100000	238,376	23,888	12926	
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	174417	0	327592	100000	227,592	19,662	10882	
SERV WELLS: EQ SCH#: VAL:				18	169185	0	317383	100000	217,383	16,189	9167	
INJ WELLS: EQ SCH#: VAL:				19	164109	0	307688	100000	207,688	13,334	7728	
COMPRESSRS: HP: VAL:				20	159187	0	298456	100000	198,456	10,983	6519	
OTHER EQ VALUE(RCNLD):				21	154410	0	289522	100000	189,522	9,042	5499	
				22	149780	0	280839	100000	180,839	7,438	4637	
				23	145285	0	272392	100000	172,392	6,113	3911	
LAST YR WI VAL:				24	140927	0	264237	100000	164,237	5,021	3300	
LAST YR RI VAL:				25	136699	0	256314	100000	156,314	4,119	2784	
LAST YR 8/8 VAL:				26	132598	0	248621	100000	148,621	3,377	2348	
				27	128621	0	241155	100000	141,155	2,764	1980	
				28	124761	0	233908	100000	133,908	2,260	1670	
LAST YR OIL PROD: 13,855				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 135,880					6049050	0	11632309	2800000	8,832,309	3,309,257	1379497	
REMARKS1: API 283-36985					\$/BBLRESV: 19.10		EQUIP VAL: 1,867					
REMARKS2: RECLASS FR RRC 20358					\$/BBLPROD: 0		WI OIL VAL: 1,588,371		RI OIL VAL: 662,128			
MC1:					WI PAYOUT: 5.4		GAS VAL: 1,720,883		GAS VAL: 717,367			
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 4,690,620		WI TOTAL: 3,311,120		RI TOTAL: 1,379,500			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 283 LA SALLE				LAST UPDATE: 4/14/2025 MNRLSVIL							
LEASE#, NAME.....: 82572 - MARTINEZ NORTH C W#104H				FULL WI DECIMAL = .750000				#WELLS: 1							
RRC#, WELL#.....: 297564 - 104H RRC DIST..: 01				FULL RI DECIMAL = .250000				DEPTH: 7151							
OPERATOR#, AGENT#: 870209 - 40															
OPERATOR NAME.....: TRINITY OPERATING (U				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 27135700				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-1)				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1	14,329		87,046		0	62.69	4.05	4.05	.00	673714	
ALT FRZ.: ALT G\$ RRC:				2	12,082		79,691		0	63.79	4.02	4.02	.00	578033	
ALT JOB#: UNIT.....:				3	10,552		73,715		0	64.92	3.98	3.98	.00	513777	
ALT LSE#: HCG.....: 6				4	9,428		68,750		0	66.07	3.95	3.95	.00	467181	
ALT RRC#: GRAPH.....:				5	8,563		64,540		0	67.23	3.92	3.92	.00	431768	
				6	7,874		60,925		0	68.42	3.90	3.90	.00	404054	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,307		57,776		0	68.42	3.59	3.59	.00	374959	
				8	6,834		55,005		0	68.42	3.59	3.59	.00	350687	
00 FRIO CO APPR DIST .015000 73,480				9	6,430		52,545		0	68.42	3.59	3.59	.00	329955	
01 FRIO COUNTY .015000 73,480				10	6,080		50,340		0	68.42	3.59	3.59	.00	311995	
32 DILLEY ISD .015000 73,480				11	5,773		48,353		0	68.42	3.59	3.59	.00	296241	
60 FRIO HOSPITAL DISTRI .015000 73,480				12	5,506		46,554		0	68.42	3.59	3.59	.00	282540	
63 FRIO CO EMER SERVICE .015000 73,480				13	5,265		44,913		0	68.42	3.59	3.59	.00	270173	
65 EVERGREEN UNDERGROUN .015000 73,480				14	5,049		43,408		0	68.42	3.59	3.59	.00	259089	
80 LASALLE CO .010000 48,990				15	4,855		42,024		0	68.42	3.59	3.59	.00	249134	
81 ZAVALA CO .495000 2,424,810				16	4,677		40,744		0	68.42	3.59	3.59	.00	240000	
84 DIMMIT CO .480000 2,351,330				17	4,516		39,522		0	68.42	3.59	3.59	.00	231739	
				18	4,363		38,336		0	68.42	3.59	3.59	.00	223887	
				19	4,231		37,186		0	68.42	3.59	3.59	.00	217114	
				20	4,103		36,070		0	68.42	3.59	3.59	.00	210545	
				21	3,980		34,988		0	68.42	3.59	3.59	.00	204234	
				22	3,861		33,938		0	68.42	3.59	3.59	.00	198127	
				23	3,745		32,920		0	68.42	3.59	3.59	.00	192175	
				24	3,633		31,932		0	68.42	3.59	3.59	.00	186427	
*** PARAMETERS ***				25	3,524		30,974		0	68.42	3.59	3.59	.00	180834	
				26	3,418		30,045		0	68.42	3.59	3.59	.00	175395	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				27	3,315		29,144		0	68.42	3.59	3.59	.00	170109	
YRS FLAT: FMVF: 8/8 RES:				28	3,216		28,270		0	68.42	3.59	3.59	.00	165029	
				=====		=====		=====						=====	
				166,509		1,319,654		0						8,388,915	
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 2.97															
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97															
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		
				1	264402		0		938116		100000		838,116		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	240268		0		818301		100000		718,301		
				3	220039		0		733816		100000		633,816		
100,000				4	203672		0		670853		100000		570,853		
				5	189748		0		621516		100000		521,516		
				6	178206		0		582260		100000		482,260		
				7	155562		0		530521		100000		430,521		
				8	148101		0		498788		100000		398,788		
				9	141477		0		471432		100000		371,432		
				10	135540		0		447535		100000		347,535		
				11	130190		0		426431		100000		326,431		
ALT JAN 1 HYPERBOLIC FORECAST:				12	125347		0		407887		100000		307,887		
OIL: 43.4 D B: 1.500 De/Dt: 17.6 / 3.0				13	120928		0		391101		100000		291,101		
GAS: 250.2 D B: 1.500 De/Dt: 9.0 / 3.0				14	116876		0		375965		100000		275,965		
PRD: M B: De/Dt: /				15	113150		0		362284		100000		262,284		
				16	109703		0		349703		100000		249,703		
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	106413		0		338152		100000		238,152		
SERV WELLS: EQ SCH#: VAL:				18	103220		0		327107		100000		227,107		
INJ WELLS: EQ SCH#: VAL:				19	100123		0		317237		100000		217,237		
COMPRESSRS: HP: VAL:				20	97118		0		307663		100000		207,663		
OTHER EQ VALUE(RCNLD):				21	94205		0		298439		100000		198,439		
				22	91378		0		289505		100000		189,505		
				23	88637		0		280812		100000		180,812		
LAST YR WI VAL:				24	85977		0		272404		100000		172,404		
LAST YR RI VAL:				25	83397		0		264231		100000		164,231		
LAST YR 8/8 VAL:				26	80896		0		256291		100000		156,291		
				27	78470		0		248579		100000		148,579		
				28	76117		0		241146		100000		141,146		
LAST YR OIL PROD: 17,815				=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 84,407						3679160		0		12068075		2800000		9,268,075	
												3,463,611		1433133	
REMARKS1: API 283-36986						\$/BBLRESV: 19.28				EQUIP VAL: 1,867					
REMARKS2: RECLASS FR RRC 20358						\$/BBLPROD: 0				WI OIL VAL: 2,407,667				RI OIL VAL: 996,217	
MC1:						WI PAYOUT: 5.4				GAS VAL: 1,055,941				GAS VAL: 436,915	
MC2:						RI PAYOUT: 5.9				PRD VAL: 0				PRD VAL: 0	
										=====				=====	
						8/8 VALUE: 4,898,610				WI TOTAL: 3,465,480				RI TOTAL: 1,433,130	

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 283 LA SALLE				LAST UPDATE: 5/29/2025 MNRLSVIL						
LEASE#, NAME.....: 82573 - MARTINEZ NORTH C W#105H				FULL WI DECIMAL = .750000				#WELLS: 1						
RRC#, WELL#.....: 297565 - 105H RRC DIST.: 01				FULL RI DECIMAL = .250000				DEPTH: 7323						
OPERATOR#, AGENT#: 870209 - 40														
OPERATOR NAME.....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 27135700				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME....: EAGLEVILLE (EAGLE FORD-1)														
				1	14,479	151,756	0	62.69	2.29	4.51	.00	680766		
ALT FRZ.: ALT G\$ RRC:				2	11,848	139,470	0	63.79	2.27	4.47	.00	566838		
ALT JOB#: UNIT.....:				3	10,168	129,402	0	64.92	2.25	4.45	.00	495080		
ALT LSE#: HCG.....: 6				4	8,980	120,980	0	66.07	2.24	4.41	.00	444981		
ALT RRC#: GRAPH.....:				5	8,092	113,803	0	67.23	2.22	4.38	.00	408019		
				6	7,395	107,609	0	68.42	2.20	4.34	.00	379474		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,833	102,189	0	68.42	2.03	4.00	.00	350635		
---	-----	-----	-----	8	6,368	97,408	0	68.42	2.03	4.00	.00	326774		
00	FRIO CO APPR DIST	.015000	74,930	9	5,973	93,146	0	68.42	2.03	4.00	.00	306504		
01	FRIO COUNTY	.015000	74,930	10	5,637	89,324	0	68.42	2.03	4.00	.00	289263		
32	DILLEY ISD	.015000	74,930	11	5,344	85,871	0	68.42	2.03	4.00	.00	274227		
60	FRIO HOSPITAL DISTRI	.015000	74,930	12	5,087	82,735	0	68.42	2.03	4.00	.00	261039		
63	FRIO CO EMER SERVICE	.015000	74,930	13	4,860	79,869	0	68.42	2.03	4.00	.00	249391		
65	EVERGREEN UNDERGROUN	.015000	74,930	14	4,654	77,238	0	68.42	2.03	4.00	.00	238820		
80	LASALLE CO	.010000	49,950	15	4,469	74,816	0	68.42	2.03	4.00	.00	229327		
81	ZAVALA CO	.495000	2,472,660	16	4,304	72,572	0	68.42	2.03	4.00	.00	220860		
84	DIMMIT CO	.480000	2,397,720	17	4,148	70,395	0	68.42	2.03	4.00	.00	212855		
				18	4,014	68,283	0	68.42	2.03	4.00	.00	205978		
				19	3,885	66,235	0	68.42	2.03	4.00	.00	199359		
				20	3,766	64,248	0	68.42	2.03	4.00	.00	193252		
				21	3,653	62,321	0	68.42	2.03	4.00	.00	187454		
				22	3,543	60,451	0	68.42	2.03	4.00	.00	181809		
				23	3,437	58,637	0	68.42	2.03	4.00	.00	176370		
				24	3,334	56,878	0	68.42	2.03	4.00	.00	171084		
*** PARAMETERS ***				25	3,234	55,172	0	68.42	2.03	4.00	.00	165953		
				26	3,137	53,517	0	68.42	2.03	4.00	.00	160975		
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	3,043	51,911	0	68.42	2.03	4.00	.00	156152		
YRS FLAT:	FMVF:	8/8 RES:		28	2,952	50,354	0	68.42	2.03	4.00	.00	151482		
				=====	=====	=====						=====		
OIL WELLHEAD PRICE: 75.55				GAS WI GR PRICE: 1.68		156,637	2,336,590	0	7,884,721					
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.31										
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		--	-----	-----	-----	-----	-----	-----	-----	
						1	260641	0	941407	176078*	765,329	710,593	371160	
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	237448	0	804286	115664	688,622	551,180	279592
-----				-----	-----	-----	3	218366	0	713446	115664	597,782	412,475	217870
115,664							4	203246	0	648227	115664	532,563	316,790	172726
-----				-----	-----	-----	5	189482	0	597501	115664	481,837	247,081	138952
							6	177555	0	557029	115664	441,365	195,109	112774
							7	155583	0	506218	115664	390,554	148,836	88316
							8	148304	0	475078	115664	359,414	118,074	72332
							9	141815	0	448319	115664	332,655	94,211	59540
							10	135996	0	425259	115664	309,595	75,588	49237
							11	130739	0	404966	115664	289,302	60,890	40863
ALT JAN 1 HYPERBOLIC FORECAST:							12	125964	0	387003	115664	271,339	49,231	34024
OIL: 44.8 D B: 1.520 De/Dt: 20.8 / 3.0							13	121601	0	370992	115664	255,328	39,936	28409
GAS: 435.2 D B: 1.500 De/Dt: 8.6 / 3.0							14	117595	0	356415	115664	240,751	32,463	23771
PRD: M B: De/Dt: /							15	113907	0	343234	115664	227,570	26,453	19934
							16	110491	0	331351	115664	215,687	21,614	16754
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500							17	107176	0	320031	115664	204,367	17,656	14085
SERV WELLS: EQ SCH#: VAL:							18	103961	0	309939	115664	194,275	14,467	11866
INJ WELLS: EQ SCH#: VAL:							19	100843	0	300202	115664	184,538	11,847	9998
COMPRESSRS: HP: VAL:							20	97818	0	291070	115664	175,406	9,707	8431
OTHER EQ VALUE(RCNLD):							21	94884	0	282338	115664	166,674	7,952	7111
							22	92037	0	273846	115664	158,182	6,506	5997
							23	89275	0	265645	115664	149,981	5,319	5059
LAST YR WI VAL:							24	86597	0	257681	115664	142,017	4,341	4267
LAST YR RI VAL:							25	83999	0	249952	115664	134,288	3,538	3600
LAST YR 8/8 VAL:							26	81480	0	242455	115664	126,791	2,880	3036
							27	79034	0	235186	115664	119,522	2,341	2561
							28	76664	0	228146	115664	112,482	1,899	2161
LAST YR OIL PROD: 18,753							=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 150,496							3682501	0	11567222	3299006	8,268,216	3,188,977	1804426	
* CAPITAL EXPENDITURE INCLUDED														
							\$/BBLRESV: 18.50		EQUIP VAL: 1,867					
REMARKS1: API 283-36987							\$/BBLPROD: 0		WI OIL VAL: 2,173,744		RI OIL VAL: 1,229,974			
REMARKS2: RECLASS FR RRC 20358							WI PAYOUT: 5.3		GAS VAL: 1,015,230		GAS VAL: 574,450			
MC1:							RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0			
MC2:									=====		=====			
							8/8 VALUE: 4,995,260		WI TOTAL: 3,190,840		RI TOTAL: 1,804,420			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82574 - MARTINEZ E W#102H FULL WI DECIMAL = .752697 #WELLS: 1
RRC#, WELL#.....: 297567 - 102H RRC DIST.: 01 FULL RI DECIMAL = .247303 DEPTH: 7179
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,512	25,461	0	68.42	2.04	4.06	.00	180866
---	-----	-----	-----	8	3,177	22,825	0	68.42	2.04	4.06	.00	163614
00	FRIO CO APPR DIST	.500000	1,087,800	9	2,902	20,696	0	68.42	2.04	4.06	.00	149452
01	FRIO COUNTY	.500000	1,087,800	10	2,671	18,939	0	68.42	2.04	4.06	.00	137555
32	DILLEY ISD	.500000	1,087,800	11	2,475	17,462	0	68.42	2.04	4.06	.00	127461
60	FRIO HOSPITAL DISTRI	.500000	1,087,800	12	2,305	16,207	0	68.42	2.04	4.06	.00	118706
63	FRIO CO EMER SERVICE	.500000	1,087,800	13	2,157	15,124	0	68.42	2.04	4.06	.00	111084
65	EVERGREEN UNDERGROUN	.500000	1,087,800	14	2,030	14,180	0	68.42	2.04	4.06	.00	104544
80	LASALLE CO	.420000	913,750	15	1,915	13,349	0	68.42	2.04	4.06	.00	98622
81	ZAVALA CO	.050000	108,780	16	1,812	12,613	0	68.42	2.04	4.06	.00	93317
84	DIMMIT CO	.030000	65,260		=====	=====	=====					=====
					62,026	479,768	0					3,096,219

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	156870	0	622601	119379*	503,222	467,232	238395
				2	108112	0	470382	111613	358,769	287,163	153617
*** PARAMETERS ***				3	82417	0	381422	111613	269,809	186,171	107204
				4	66561	0	322823	111613	211,210	125,636	78262
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	55767	0	281258	111613	169,645	86,992	58994
YRS FLAT:	FMVF:	8/8 RES:		6	47933	0	250172	111613	138,559	61,251	45376
				7	39095	0	219961	111613	108,348	41,291	34263
OIL WELLHEAD PRICE: 75.55				8	35048	0	198662	111613	87,049	28,598	26879
OIL %TAX ALLOWABLE: 9.6				9	31779	0	181231	111613	69,618	19,716	21304
TYPE..(USNPQLHCT): U				10	29081	0	166636	111613	55,023	13,434	17021
GRAV SCHED#/DEGREE: /				11	26813	0	154274	111613	42,661	8,979	13694
PRD WELLHEAD PRICE:				12	24886	0	143592	111613	31,979	5,802	11080
				13	23223	0	134307	111613	22,694	3,549	9008
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	21773	0	126317	111613	14,704	1,982	7364
-----	-----	-----	-----	15	20497	0	119119	111613	7,506	872	6036
111,613				16	19367	0	112684	111613	1,071	107	4965
				=====	=====	=====	=====	=====	=====	=====	=====
					789222	0	3885441	1793574	2,091,867	1,338,775	833462

\$/BBLRESV: 22.85 EQUIP VAL: 3,353
\$/BBLPROD: 0 WI OIL VAL: 1,066,839 RI OIL VAL: 664,167
WI PAYOUT: 4.0 GAS VAL: 271,935 GAS VAL: 169,294
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.7 D B: 1.040 De/Dt: 26.5 / 3.0 8/8 VALUE: 2,175,590 WI TOTAL: 1,342,130 RI TOTAL: 833,460
GAS: 313.0 D B: 1.060 De/Dt: 35.9 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,222
LAST YR GAS PROD: 136,802
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 283-37010
REMARKS2: RECLASS FR RRC 20356
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82575 - AVANT E W#113H FULL WI DECIMAL = .856605 #WELLS: 1
RRC#, WELL#.....: 297574 - 113H RRC DIST.: 01 FULL RI DECIMAL = .143395 DEPTH: 7391
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE	1 8,294	76,778	0	62.69	2.29	4.32	.00	445393
---	2 6,040	58,102	0	63.79	2.27	4.28	.00	330043
00 FRIO CO APPR DIST .090000 153,360	3 4,774	46,804	0	64.92	2.25	4.26	.00	265486
01 FRIO COUNTY .090000 153,360	4 3,954	39,217	0	66.07	2.24	4.22	.00	223780
32 DILLEY ISD .090000 153,360	5 3,382	33,768	0	67.23	2.22	4.19	.00	194768
60 FRIO HOSPITAL DISTRI .090000 153,360	6 2,960	29,658	0	68.42	2.20	4.16	.00	173482
63 FRIO CO EMER SERVICE .090000 153,360	7 2,631	26,446	0	68.42	2.20	4.16	.00	154200
65 EVERGREEN UNDERGROUN .090000 153,360	8 2,373	23,872	0	68.42	2.20	4.16	.00	139079
82 DILLEY ISD (LASALLE .910000 1,550,670	9 2,161	21,754	0	68.42	2.20	4.16	.00	126654
	10 1,983	19,986	0	68.42	2.03	3.83	.00	116221
	11 1,834	18,485	0	68.42	2.03	3.83	.00	107489
	12 1,707	17,197	0	68.42	2.03	3.83	.00	100045
	13 1,597	16,077	0	68.42	2.03	3.83	.00	93598
	14 1,501	15,096	0	68.42	2.03	3.83	.00	87972
	15 1,414	14,228	0	68.42	2.03	3.83	.00	82873
	16 1,338	13,459	0	68.42	2.03	3.83	.00	78419
	=====	=====	=====					=====
	47,943	470,927	0					2,719,502

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 150610	0	596003	97793	498,210	462,578	113876
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	2 112979	0	443022	97793	345,229	276,325	73715
YRS FLAT: FMVF: 8/8 RES:	3 90208	0	355694	97793	257,901	177,954	51496
	4 75249	0	299029	97793	201,236	119,703	37519
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.68	5 64215	0	258983	97793	161,190	82,656	28200
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17	6 55891	0	229373	97793	131,580	58,166	21666
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	7 49838	0	204038	97793	106,245	40,489	16767
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8 44988	0	184067	97793	86,274	28,342	13154
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9 40996	0	167650	97793	69,857	19,784	10419
	10 34754	0	150975	97793	53,182	12,985	8067
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11 32144	0	139633	97793	41,840	8,806	6488
-----	12 29904	0	129949	97793	32,156	5,835	5250
97,793	13 27956	0	121554	97793	23,761	3,717	4270
-----	14 26251	0	114223	97793	16,430	2,216	3489
	15 24741	0	107614	97793	9,821	1,141	2858
	16 23404	0	101823	97793	4,030	403	2351
	=====	=====	=====	=====	=====	=====	=====
	884128	0	3603630	1564688	2,038,942	1,301,100	399585

\$/BBLRESV: 23.91 EQUIP VAL: 3,353
\$/BBLPROD: 0 WI OIL VAL: 981,883 RI OIL VAL: 301,549
WI PAYOUT: 4.0 GAS VAL: 319,216 GAS VAL: 98,035
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.6 D B: 1.070 De/Dt: 31.2 / 3.0 8/8 VALUE: 1,704,030 WI TOTAL: 1,304,450 RI TOTAL: 399,580
GAS: 248.0 D B: 1.020 De/Dt: 27.4 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,996
LAST YR GAS PROD: 116,590

REMARKS1: API 283-37353
REMARKS2: RECLASS FR RRC 21019
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 283 LA SALLE

LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82576 - AVANT E W#114H

FULL WI DECIMAL = .856605

#WELLS: 1

RRC#, WELL#.....: 297575 - 114H RRC DIST.: 01

FULL RI DECIMAL = .143395

DEPTH: 7370

OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U

GAS FIELD#.....: 12018200

GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 19,342	116,174	0	62.69	2.29	3.98	.00	1038676
ALT JOB#:	2 13,659	77,618	0	63.79	2.27	3.95	.00	746366
ALT LSE#:	3 10,589	58,573	0	64.92	2.25	3.92	.00	588863
ALT RRC#:	4 8,661	47,149	0	66.07	2.24	3.89	.00	490177
	5 7,333	39,513	0	67.23	2.22	3.86	.00	422304
	6 6,360	34,039	0	68.42	2.20	3.83	.00	372753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	FRIO CO APPR DIST	.090000	342,440	7 5,620	29,919	0	68.42	2.20	3.83	.00	329382
01	FRIO COUNTY	.090000	342,440	8 5,036	26,704	0	68.42	2.20	3.83	.00	295155
32	DILLEY ISD	.090000	342,440	9 4,564	24,125	0	68.42	2.20	3.83	.00	267491
60	FRIO HOSPITAL DISTRI	.090000	342,440	10 4,172	22,006	0	68.42	2.03	3.53	.00	244516
63	FRIO CO EMER SERVICE	.090000	342,440	11 3,843	20,237	0	68.42	2.03	3.53	.00	225234
65	EVERGREEN UNDERGROUN	.090000	342,440	12 3,563	18,733	0	68.42	2.03	3.53	.00	208824
82	DILLEY ISD (LASALLE	.910000	3,462,530	13 3,322	17,439	0	68.42	2.03	3.53	.00	194699
				14 3,113	16,321	0	68.42	2.03	3.53	.00	182450
				15 2,927	15,335	0	68.42	2.03	3.53	.00	171548
				16 2,763	14,466	0	68.42	2.03	3.53	.00	161936
				17 2,616	13,690	0	68.42	2.03	3.53	.00	153321
				18 2,484	12,998	0	68.42	2.03	3.53	.00	145585
				19 2,367	12,369	0	68.42	2.03	3.53	.00	138727
				20 2,258	11,802	0	68.42	2.03	3.53	.00	132339
				21 2,160	11,285	0	68.42	2.03	3.53	.00	126595
				22 2,070	10,812	0	68.42	2.03	3.53	.00	121320
				23 1,988	10,378	0	68.42	2.03	3.53	.00	116515
				24 1,910	9,978	0	68.42	2.03	3.53	.00	111943
				25 1,841	9,608	0	68.42	2.03	3.53	.00	107899

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 75.55	124,561	681,271	0				7,094,618
OIL %TAX ALLOWABLE: 9.6							
TYPE..(USNPQLHCT): U							
GRAV SCHED#/DEGREE: /							
PRD WELLHEAD PRICE:							

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	227890	0	1266566	123331	1,143,235	1,061,470	223965
2	150928	0	897294	123331	773,963	619,488	136960
3	112891	0	701754	123331	578,423	399,118	92721
4	90469	0	580646	123331	457,315	272,029	66437

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
123,331				75140	64148	56383	50325	45464	38266	35190	32575	30325	28381	26666	25155	23806	22602	21509	20523	19624	18801	18046	17351	16707

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
10	38266	0	282782	123331	159,451	38,930	13803
11	35190	0	260424	123331	137,093	28,854	11052
12	32575	0	241399	123331	118,068	21,422	8908
13	30325	0	225024	123331	101,693	15,906	7218
14	28381	0	210831	123331	87,500	11,799	5881
15	26666	0	198214	123331	74,883	8,704	4808
16	25155	0	187091	123331	63,760	6,390	3946
17	23806	0	177127	123331	53,796	4,648	3249
18	22602	0	168187	123331	44,856	3,340	2682
19	21509	0	160236	123331	36,905	2,369	2222
20	20523	0	152862	123331	29,531	1,634	1842
21	19624	0	146219	123331	22,888	1,092	1533
22	18801	0	140121	123331	16,790	691	1277
23	18046	0	134561	123331	11,230	398	1066
24	17351	0	129294	123331	5,963	182	891
25	16707	0	124606	123331	1,275	34	746

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 65.7 D B: 1.030 De/Dt: 33.9 / 3.0

GAS: 412.1 D B: 1.040 De/Dt: 39.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 31,082

LAST YR GAS PROD: 185,439

REMARKS1: API 283-37354

REMARKS2: RECLASS FR RRC 21019

MC1:

MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82577 - AVANT E W#115H FULL WI DECIMAL = .856605 #WELLS: 1
RRC#, WELL#.....: 297576 - 115H RRC DIST.: 01 FULL RI DECIMAL = .143395 DEPTH: 7368
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,423	25,253	0	68.42	2.18	4.09	.00	142009
---	-----	-----	-----	8	2,191	22,697	0	68.42	2.18	4.09	.00	128412
00	FRIO CO APPR DIST	.090000	129,300	9	1,997	20,628	0	68.42	2.18	4.09	.00	117042
01	FRIO COUNTY	.090000	129,300	10	1,842	18,918	0	68.42	2.00	3.76	.00	107958
32	DILLEY ISD	.090000	129,300	11	1,704	17,480	0	68.42	2.00	3.76	.00	99870
60	FRIO HOSPITAL DISTRI	.090000	129,300	12	1,589	16,253	0	68.42	2.00	3.76	.00	93130
63	FRIO CO EMER SERVICE	.090000	129,300	=====	=====	=====						=====
65	EVERGREEN UNDERGROUN	.090000	129,300		38,659	417,194	0					2,183,079
82	DILLEY ISD (LASALLE	.910000	1,307,280									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	169992	0	578063	120892	457,171	424,474	113483
				2	117213	0	418514	120892	297,622	238,220	70801
				3	89751	0	332158	120892	211,266	145,776	48512
				4	73098	0	277919	120892	157,027	93,406	35078
				5	61457	0	240157	120892	119,265	61,158	26243
				6	53221	0	212579	120892	91,687	40,531	20117
*** PARAMETERS ***				7	47157	0	189166	120892	68,274	26,018	15555
				8	42384	0	170796	120892	49,904	16,395	12202
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	38521	0	155563	120892	34,671	9,820	9661
YRS FLAT:	FMVF:	8/8 RES:		10	32411	0	140369	120892	19,477	4,755	7495
				11	29947	0	129817	120892	8,925	1,878	6025
OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE: 1.66			12	27845	0	120975	120892	83	15	4881
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				782997	0	2966076	1450704	1,515,372	1,062,446	370053
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
				\$/BBLRESV: 23.61		EQUIP VAL:		4,076			
				\$/BBLPROD: 0		WI OIL VAL:		781,976		RI OIL VAL: 272,365	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.6		GAS VAL:		280,469		GAS VAL: 97,688	
	-----	-----	-----	RI PAYOUT: 4.7		PRD VAL:		0		PRD VAL: 0	
120,892				=====							
	-----	-----	-----	8/8 VALUE: 1,436,570		WI TOTAL:		1,066,520		RI TOTAL: 370,050	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.110 De/Dt: 31.7 / 3.0
GAS: 302.7 D B: 1.090 De/Dt: 35.6 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,791
LAST YR GAS PROD: 140,430

REMARKS1: API 283-37355
REMARKS2: RECLASS FR RRC 21019
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST RRC CO#: 283 LA SALLE LAST UPDATE: 7/11/2025 MNRLSVIL

LEASE#, NAME.....: 82578 - MARTINEZ E W#103H FULL WI DECIMAL = .752697 #WELLS: 1
RRC#, WELL#.....: 297725 - 103H RRC DIST.: 01 FULL RI DECIMAL = .247303 DEPTH: 7163
OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME.....: TRINITY OPERATING (U
GAS FIELD#.....: 12018200
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

ALT FRZ.:		ALT G\$ RRC:	2	8,796	64,082	0	63.79	2.29	4.22	.00	422336	
ALT JOB#:		UNIT.....:	3	7,404	54,610	0	64.92	2.27	4.19	.00	361797	
ALT LSE#:		HCG.....: 6	4	6,396	47,598	0	66.07	2.25	4.15	.00	318077	
ALT RRC#:		GRAPH.....:	5	5,635	42,196	0	67.23	2.23	4.12	.00	285153	
			6	5,037	37,905	0	68.42	2.21	4.09	.00	259403	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,555	34,414	0	68.42	2.04	3.77	.00	234580
---	-----	-----	-----	8	4,157	31,517	0	68.42	2.04	3.77	.00	214084
00	FRIO CO APPR DIST	.500000	1,194,410	9	3,823	29,072	0	68.42	2.04	3.77	.00	196883
01	FRIO COUNTY	.500000	1,194,410	10	3,541	26,985	0	68.42	2.04	3.77	.00	182360
32	DILLEY ISD	.500000	1,194,410	11	3,298	25,177	0	68.42	2.04	3.77	.00	169845
60	FRIO HOSPITAL DISTRI	.500000	1,194,410	12	3,086	23,600	0	68.42	2.04	3.77	.00	158928
63	FRIO CO EMER SERVICE	.500000	1,194,410	13	2,899	22,211	0	68.42	2.04	3.77	.00	149297
65	EVERGREEN UNDERGROUN	.500000	1,194,410	14	2,735	20,976	0	68.42	2.04	3.77	.00	140851
80	LASALLE CO	.420000	1,003,300	15	2,587	19,874	0	68.42	2.04	3.77	.00	133229
81	ZAVALA CO	.050000	119,440	16	2,459	18,881	0	68.42	2.04	3.77	.00	126637
84	DIMMIT CO	.030000	71,660	=====	=====	=====						=====
					77,258	576,698	0					3,865,434

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	134341	0	646315	174875*	471,440	437,722	232914
				2	110457	0	532793	152046	380,747	304,754	166746
*** PARAMETERS ***				3	93308	0	455105	152046	303,059	209,114	123717
				4	80610	0	398687	152046	246,641	146,712	94029
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	70827	0	355980	152046	203,934	104,576	72873
YRS FLAT:	FMVF:	8/8 RES:		6	63053	0	322456	152046	170,410	75,331	57288
				7	52843	0	287423	152046	135,377	51,590	44007
OIL WELLHEAD PRICE: 75.55				8	48394	0	262478	152046	110,432	36,280	34959
OIL %TAX ALLOWABLE: 9.6				9	44640	0	241523	152046	89,477	25,341	27982
TYPE..(USNPQLHCT): U				10	41436	0	223796	152046	71,750	17,518	22551
GRAV SCHED#/DEGREE: /				11	38659	0	208504	152046	56,458	11,882	18274
PRD WELLHEAD PRICE:				12	36238	0	195166	152046	43,120	7,824	14876
				13	34105	0	183402	152046	31,356	4,904	12158
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	32209	0	173060	152046	21,014	2,834	9978
-----	-----	-----	-----	15	30517	0	163746	152046	11,700	1,360	8211
152,046				16	28992	0	155629	152046	3,583	359	6785
-----				=====	=====	=====	=====	=====	=====	=====	=====
					940629	0	4806063	2455565	2,350,498	1,438,101	947348

\$/BBLRESV: 19.89	EQUIP VAL:	3,353		
\$/BBLPROD: 0	WI OIL VAL:	1,156,639	RI OIL VAL:	761,935
WI PAYOUT: 4.2	GAS VAL:	281,461	GAS VAL:	185,412
RI PAYOUT: 5.2	PRD VAL:	0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: 1.030 De/Dt: 20.8 / 3.0 8/8 VALUE: 2,388,800 WI TOTAL: 1,441,450 RI TOTAL: 947,350
GAS: 236.7 D B: 1.020 De/Dt: 19.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,259
LAST YR GAS PROD: 97,028
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 283-37011
REMARKS2: RECLASS FR RRC 20356
MC1:
MC2:

JOB#, NAME.....: 408200 - FRIO CO APPR DIST				RRC CO#: 283 LA SALLE			LAST UPDATE: 6/08/2025 MNRLSVIL					
LEASE#, NAME.....: 82579 - MARTINEZ F W#101H				FULL WI DECIMAL = .750000			#WELLS: 1					
RRC#, WELL#.....: 297726 - 101H RRC DIST.: 01				FULL RI DECIMAL = .250000			DEPTH: 7179					
OPERATOR#, AGENT#: 870209 - 40												
OPERATOR NAME.....: TRINITY OPERATING (U				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 12018200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)				---	---	---	---	---	---	---	---	
				1	9,244	80,906	0	62.69	2.32	4.43	.00 434630	
ALT FRZ.: ALT G\$ RRC:				2	7,485	66,582	0	63.79	2.30	4.40	.00 358101	
ALT JOB#: UNIT.....:				3	6,376	57,240	0	64.92	2.28	4.36	.00 310447	
ALT LSE#: HCG.....: 6				4	5,602	50,582	0	66.07	2.26	4.33	.00 277593	
ALT RRC#: GRAPH.....:				5	5,025	45,555	0	67.23	2.25	4.29	.00 253373	
				6	4,575	41,604	0	68.42	2.23	4.27	.00 234766	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,212	38,403	0	68.42	2.06	3.93	.00 216139	
---				8	3,915	35,746	0	68.42	2.06	3.93	.00 200898	
00 FRIO CO APPR DIST .810000 1,998,580				9	3,664	33,499	0	68.42	2.06	3.93	.00 188018	
01 FRIO COUNTY .810000 1,998,580				10	3,449	31,575	0	68.42	2.06	3.93	.00 176985	
32 DILLEY ISD .810000 1,998,580				11	3,262	29,896	0	68.42	2.06	3.93	.00 167390	
60 FRIO HOSPITAL DISTRI .810000 1,998,580				12	3,101	28,423	0	68.42	2.06	3.93	.00 159128	
63 FRIO CO EMER SERVICE .810000 1,998,580				13	2,957	27,119	0	68.42	2.06	3.93	.00 151738	
65 EVERGREEN UNDERGROUN .810000 1,998,580				14	2,826	25,950	0	68.42	2.06	3.93	.00 145016	
80 LASALLE CO .190000 468,810				15	2,709	24,898	0	68.42	2.06	3.93	.00 139012	
				16	2,605	23,947	0	68.42	2.06	3.93	.00 133676	
				17	2,510	23,079	0	68.42	2.06	3.93	.00 128801	
				18	2,422	22,285	0	68.42	2.06	3.93	.00 124285	
				19	2,342	21,555	0	68.42	2.06	3.93	.00 120180	
				20	2,268	20,881	0	68.42	2.06	3.93	.00 116382	
				21	2,200	20,255	0	68.42	2.06	3.93	.00 112893	
				22	2,134	19,647	0	68.42	2.06	3.93	.00 109506	
				23	2,070	19,058	0	68.42	2.06	3.93	.00 106222	
				24	2,008	18,486	0	68.42	2.06	3.93	.00 103041	
*** PARAMETERS ***				25	1,948	17,931	0	68.42	2.06	3.93	.00 99962	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	1,890	17,393	0	68.42	2.06	3.93	.00 96985	
YRS FLAT: FMVF: 8/8 RES:				27	1,833	16,871	0	68.42	2.06	3.93	.00 94060	
				28	1,778	16,365	0	68.42	2.06	3.93	.00 91238	
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.70					96,410	875,731	0				4,850,465	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	140776	0	575406	133597*	441,809	410,210	218653	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	114854	0	472955	113177	359,778	287,970	156179	
-----				3	97880	0	408327	113177	295,150	203,657	116959	
113,177				4	85736	0	363329	113177	250,152	148,800	90306	
-----				5	76874	0	330247	113177	217,070	111,312	71079	
				6	69583	0	304349	113177	191,172	84,510	56871	
				7	59333	0	275472	113177	162,295	61,849	44256	
				8	55228	0	256126	113177	142,949	46,961	35788	
				9	51756	0	239774	113177	126,597	35,853	29138	
				10	48783	0	225768	113177	112,591	27,489	23861	
				11	46189	0	213579	113177	100,402	21,131	19631	
ALT JAN 1 HYPERBOLIC FORECAST:				12	43914	0	203042	113177	89,865	16,305	16229	
OIL: 28.8 D B: 1.470 De/Dt: 21.8 / 3.0				13	41899	0	193637	113177	80,460	12,585	13459	
GAS: 249.0 D B: 1.460 De/Dt: 20.1 / 3.0				14	40093	0	185109	113177	71,932	9,700	11190	
PRD: M B: De/Dt: /				15	38467	0	177479	113177	64,302	7,475	9331	
				16	36998	0	170674	113177	57,497	5,761	7802	
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500				17	35657	0	164458	113177	51,281	4,430	6538	
SERV WELLS: EQ SCH#: VAL:				18	34430	0	158715	113177	45,538	3,391	5487	
INJ WELLS: EQ SCH#: VAL:				19	33302	0	153482	113177	40,305	2,587	4615	
COMPRESSRS: HP: VAL:				20	32261	0	148643	113177	35,466	1,962	3886	
OTHER EQ VALUE(RCNLD):				21	31294	0	144187	113177	31,010	1,479	3278	
				22	30355	0	139861	113177	26,684	1,097	2764	
				23	29445	0	135667	113177	22,490	797	2332	
LAST YR WI VAL:				24	28561	0	131602	113177	18,425	563	1967	
LAST YR RI VAL:				25	27703	0	127665	113177	14,488	382	1660	
LAST YR 8/8 VAL:				26	26872	0	123857	113177	10,680	243	1400	
				27	26066	0	120126	113177	6,949	136	1180	
				28	25284	0	116522	113177	3,345	56	995	
LAST YR OIL PROD: 11,568				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 95,897					1409593	0	6260058	3189376	3,070,682	1,508,691	956834	
* CAPITAL EXPENDITURE INCLUDED												
					\$/BBLRESV: 16.17		EQUIP VAL: 1,867					
REMARKS1: API 283-36996					\$/BBLPROD: 0		WI OIL VAL: 1,168,975		RI OIL VAL: 741,381			
REMARKS2: RECLASS FR RRC 20375					WI PAYOUT: 4.8		GAS VAL: 339,715		GAS VAL: 215,452			
MC1:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 2,467,390		WI TOTAL: 1,510,560		RI TOTAL: 956,830			

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

RRC CO#: 283 LA SALLE

LAST UPDATE: 6/08/2025 MNRLSVIL

LEASE#, NAME.....: 82580 - MARTINEZ F W#102H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 297727 - 102H RRC DIST.: 01

FULL RI DECIMAL = .250000

DEPTH: 7174

OPERATOR#, AGENT#: 870209 - 40

OPERATOR NAME....: TRINITY OPERATING (U

GAS FIELD#.....: 12018200

GAS FIELD NAME...: BRISCOE RANCH (EAGLEFORD)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1 15,324	141,541	0	62.69	2.29	4.48	.00	720496
ALT JOB#:	2 12,019	115,850	0	63.79	2.27	4.45	.00	575019
ALT LSE#:	3 10,064	99,170	0	64.92	2.25	4.42	.00	490016
ALT RRC#:	4 8,744	87,331	0	66.07	2.24	4.38	.00	433287
	5 7,786	78,425	0	67.23	2.22	4.35	.00	392590
	6 7,052	71,439	0	68.42	2.20	4.31	.00	361873

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8 5,994	61,118	0	68.42	2.20	4.31	.00	307582
00	FRIO CO APPR DIST	.810000	3,568,750	9 5,594	57,175	0	68.42	2.03	3.97	.00	287056
01	FRIO COUNTY	.810000	3,568,750	10 5,255	53,795	0	68.42	2.03	3.97	.00	269660
32	DILLEY ISD	.810000	3,568,750	11 4,962	50,863	0	68.42	2.03	3.97	.00	254625
60	FRIO HOSPITAL DISTRI	.810000	3,568,750	12 4,711	48,288	0	68.42	2.03	3.97	.00	241745
63	FRIO CO EMER SERVICE	.810000	3,568,750	13 4,484	46,010	0	68.42	2.03	3.97	.00	230096
65	EVERGREEN UNDERGROUN	.810000	3,568,750	14 4,285	43,974	0	68.42	2.03	3.97	.00	219885
80	LASALLE CO	.190000	837,120	15 4,107	42,143	0	68.42	2.03	3.97	.00	210751

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE: 1.68	149,174	1,497,217	0	7,498,493
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OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
127,542				1 243097	0	963593	127542	836,051	776,257	371779	
				2 197235	0	772254	127542	644,712	516,034	259929	
				3 167349	0	657365	127542	529,823	365,583	192440	
				4 146716	0	580003	127542	452,461	269,142	147188	
				5 130578	0	523168	127542	395,626	202,874	115243	

				6 117874	0	479747	127542	352,205	155,696	91612
				7 108560	0	440568	127542	313,026	119,291	73197
				8 100845	0	408427	127542	280,885	92,276	59028
				9 87049	0	374105	127542	246,563	69,829	46467
				10 81903	0	351563	127542	224,021	54,695	37980
				11 77439	0	332064	127542	204,522	43,046	31200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 48.9 D B: 1.480 De/Dt: 25.2 / 3.0

GAS: 437.0 D B: 1.420 De/Dt: 20.6 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 7,320

LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 17,962

LAST YR GAS PROD: 171,530

REMARKS1: API 283-36997

REMARKS2: RECLASS FR RRC 20375

MC1:

MC2:

\$/BBLRESV: 19.17

\$/BBLPROD: 0

WI PAYOUT: 4.9

RI PAYOUT: 5.6

EQUIP VAL: 1,867

WI OIL VAL: 2,144,317

GAS VAL: 684,759

PRD VAL: 0

RI OIL VAL: 1,193,726

GAS VAL: 381,200

PRD VAL: 0

8/8 VALUE: 4,405,870

WI TOTAL: 2,830,940

RI TOTAL: 1,574,930

JOB#, NAME.....: 408200 - FRIO CO APPR DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	7662146	19505384	0	361302049
2	5467277	15381008	0	261985971
3	4421666	12897856	0	215470090
4	3757919	11147554	0	186238524
5	3258804	9780468	0	164235453
6	2919997	8819449	0	149707965
7	2537521	7771946	0	129988140
8	2253170	7039425	0	115286111
9	2002688	6337303	0	102383897
10	1866155	5920096	0	95381526
11	1683371	5354609	0	86010052
12	1586913	5039031	0	81070484
13	1384892	4462800	0	70649978
14	1280864	4084440	0	65337933
15	1177091	3655525	0	59997615
16	1097083	3136457	0	55908557
17	975419	2610468	0	49663666
18	908241	2424799	0	46228118
19	769679	1959067	0	39066471
20	734452	1850528	0	37276417
21	698477	1694909	0	35437121
22	655567	1593254	0	33245558
23	607741	1467332	0	30773400
24	583399	1397469	0	29537749
25	545957	1282690	0	27626633
26	518010	1194291	0	26185673
27	487803	1071820	0	24644272
28	473057	1039553	0	23899581
	=====	=====	=====	=====
	52315359	149919531	0	2604539004

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41,382,588	0	402,684,637	78,258,403	320,299,789	297,559,479	127,708,365
2	32,648,467	0	294,634,438	77,927,528	216,706,910	173,853,740	81,787,070
3	27,268,464	0	242,738,554	76,944,699	165,793,855	114,889,038	58,832,870
4	23,500,643	0	209,739,167	75,731,836	134,007,331	80,221,242	44,364,894
5	20,502,548	0	184,738,001	72,830,176	111,907,825	57,877,719	34,084,744
6	18,327,790	0	168,035,755	72,528,825	95,506,930	42,679,190	27,025,632
7	16,002,672	0	145,990,812	65,258,204	80,732,608	31,176,534	20,500,827
8	14,419,047	0	129,705,158	60,607,146	69,098,012	23,061,513	15,946,638
9	12,943,728	0	115,327,625	55,431,242	59,896,383	17,277,696	12,399,520
10	12,071,887	0	107,453,413	55,129,556	52,323,857	13,045,621	10,075,179
11	10,995,337	0	97,005,389	51,065,081	45,940,308	9,901,203	7,922,250
12	10,340,713	0	91,411,197	50,911,483	40,499,714	7,546,937	6,508,219
13	9,157,447	0	79,807,425	43,774,637	36,032,788	5,799,788	5,005,280
14	8,359,129	0	73,697,062	41,439,756	32,257,306	4,484,272	4,026,520
15	7,652,692	0	67,650,307	38,640,608	29,009,699	3,481,922	3,227,947
16	6,293,977	0	62,202,534	36,029,343	26,173,191	2,711,996	2,585,998
17	5,276,487	0	54,940,153	31,172,436	23,767,717	2,126,188	1,989,690
18	4,926,588	0	51,154,706	29,452,514	21,702,192	1,675,816	1,615,318
19	3,858,783	0	42,925,254	23,394,280	19,530,974	1,302,970	1,189,890
20	3,651,936	0	40,928,353	22,881,431	18,046,922	1,039,270	990,079
21	3,369,932	0	38,807,053	22,122,893	16,684,160	829,395	816,899
22	3,122,142	0	36,367,700	20,929,313	15,438,387	662,534	666,847
23	2,910,854	0	33,684,254	19,392,457	14,291,797	529,505	540,662
24	2,779,101	0	32,316,850	19,085,569	13,231,281	423,173	452,022
25	2,558,445	0	30,185,078	17,938,072	12,247,006	338,093	368,116
26	2,385,071	0	28,570,744	17,312,121	11,258,623	268,378	305,167
27	2,121,407	0	26,765,679	16,366,027	10,399,652	213,893	249,317
28	2,057,486	0	25,957,067	16,366,027	9,591,040	170,235	210,747
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	310,885,361	0	2,915,424,365	1,208,921,663	1,702,376,257	895,147,340	471,396,707

EQUIP VAL: 3,400,872
 WI OIL VAL: 796,259,140
 GAS VAL: 98,887,388
 PRD VAL: 0

RI OIL VAL: 418,531,546
 GAS VAL: 52,864,737
 PRD VAL: 0

8/8 VALUE: 1,369,943,680

WI TOTAL: 898,547,400

RI TOTAL: 471,396,280